OUTSIDE SECURITIES—CLOSING QUOTATIONS

	Bid.	Asked.		Bid.	Asked.
[illegible]	[illegible]	[illegible]	Van R R	29½	30½
[illegible]	[illegible]	[illegible]	Van R R pf	85½	86½
[illegible]	[illegible]	[illegible]	Ver R R	1	3
[illegible]	[illegible]	[illegible]	W F C	13½	14
[illegible]	[illegible]	[illegible]	Nor Sec	100	100½
[illegible]	[illegible]	[illegible]	NWP Ext	92	97
[illegible]	[illegible]	[illegible]	Ver Pl C	—	18
[illegible]	[illegible]	[illegible]	N Y Lumb	6	20
[illegible]	[illegible]	[illegible]	Ohio Pipe	32	34
[illegible]	[illegible]	[illegible]	Standard	100	101
[illegible]	[illegible]	[illegible]	Tenn C I & R	15	15½
[illegible]	[illegible]	[illegible]	T P & L C	—	—
[illegible]	[illegible]	[illegible]	U S Pipe	117	121
[illegible]	[illegible]	[illegible]	U S Pipe pf	105	106½
[illegible]	[illegible]	[illegible]	U S Cast I P	146	—
[illegible]	[illegible]	[illegible]	Sant Fe pf	93½	95½
[illegible]	[illegible]	[illegible]	Sant Fe pf	63½	64
[illegible]	[illegible]	[illegible]	Sant Fe 4%	91	92
[illegible]	[illegible]	[illegible]	Sant Fe 5%	103½	104½
[illegible]	[illegible]	[illegible]	Seaboard A L	31	31½
[illegible]	[illegible]	[illegible]	Sea A L pf	25½	26
[illegible]	[illegible]	[illegible]	Sea A L 4%	45½	46½
[illegible]	[illegible]	[illegible]	Semic Cop	1½	2
[illegible]	[illegible]	[illegible]	Stan Oil	625	627
[illegible]	[illegible]	[illegible]	Sto Power	3½	5
[illegible]	[illegible]	[illegible]	T P & C	4½	6
[illegible]	[illegible]	[illegible]	Tenn Cop	11	12
[illegible]	[illegible]	[illegible]	Union Cop	[illegible]	4
[illegible]	[illegible]	[illegible]	United Cop	36½	36½
[illegible]	[illegible]	[illegible]	U Bright	—	—
[illegible]	[illegible]	[illegible]	U Lof	83½	84½
[illegible]	[illegible]	[illegible]	U Glycerine	—	—
[illegible]	[illegible]	[illegible]	Lake	87½	87¾
[illegible]	[illegible]	[illegible]	USSteel new	—	—
[illegible]	[illegible]	[illegible]	5%	94¾	94½
[illegible]	[illegible]	[illegible]	U S Cot Oil	15	17½
[illegible]	[illegible]	[illegible]	Va I & C	12½	14
[illegible]	[illegible]	[illegible]	Va Coal	—	—
[illegible]	[illegible]	[illegible]	Mo	55	57
[illegible]	[illegible]	[illegible]	Wor P pf	122	127
[illegible]	[illegible]	[illegible]	W Rand C	22½	23½
[illegible]	[illegible]	[illegible]			

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Boston L	4	5	Centr'l Oil	8	8½
Boston L	8	8½	Cons Mer	17½	2
W P Land	—	½	Copilange	58¾	59
Atlantic	28½	29	Daly West	44	44½
Atlantic	85	87	Elm River	3½	4
Atlantic	179½	180	Franklin	11	11½
Bos Ter	2¼	2½	Gt Western	3¾	4
N E Tel	146	149	Isle Royale	12½	13½
Dom Coal	135½	137	Mass Gas	20	20½
Dom Steel	55	56	Merced	—	2
Post L	43½	44	Mex Gold	3¾	4½
Mass Hp	96	97	Mohawk	42¾	43
Bost A C	102½	103	Mayflower	2¼	2½
Merg Mer	180	182	Old Colony	3	3½
U Shoe	54½	55	Old Dom	20½	21½
U Shoe pf	31	32	Osceola	62	63
L Frank Co	108	109	Phenix	4¾	5
Bos & A	261	264	Parrot	30	31
Bos & Me	198	200	Quincy	130	140
Boston E	163	164	Rhode Isl	2½	2½
W End St	38	—	Santa Fé	1½	2
R R	95	96	San Ysidro	50	1
Am Pt	99	100	Shannon	17¾	18
Bos Tel	94	97	Tamarack	170	175
South Bell	101	102	Tecumseh	1½	2
N E Gas	—	—	Tri-Mount	—	100
Immbk	54	55	Trinity	13¼	13¾
Adventure	24	25	Union Ld	2	2½
Allouez	3	3½	U S Min	20½	21
Arcadian	5¾	6	U S Oil	17	18
Arnold	60	1	Utah Cop	21½	22
Atlantic	32	34	Victoria	4¼	4¾
Bingham	37	38	Wash Gas	15c	50c
Bonanza	75c	80c	Winona	3	3¼
C & C	555	565	Wolverine	55	56½
Cent Cop	19¾	20	Wyandotte	1½	1½

CHICAGO CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Am Can Co	13¾	13¾	Lake S El	12¾	13¼
Am C pf	56	56½	Nat Biscuit	47¾	47¾
A Strawbd	40½	40¾	Nat Biscuit pf	105	108
Cal C	18½	18¾	N Carb	24½	25
Cal C pf	53	56	N Carb pf	93	95
Dl Match	15½	15¾			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Amer Ice	27	27½	E S B pf	88	—
Cam Iron	47½	48	Elec Stor	98½	98¾
Cam Steel	23¼	23½	Eq Gas L St	109	109½
C & G Ass	114	—	Ind Sil Wire	88	—
Cof Ind Sal	109¾	—	Leh V RR	34¾	35
Cos Lce	29½	29¾	L C & Nav	73	—
Cos L Sp	75¾	76½	Marsden	3¾	4
C of N J	69	70	P Steel	90	—
C of N J adj	12	—	Pa Steel p	8¼	8 7-16
Dis & Cat	16	18	Phila R	97¾	97¾
Dis & Sp	3½	3¾	P E G 7s	97	97½
Electric	7	7½	Un Trac	40¾	41¼
Elec Stor	89½	—	Gas Ch	102¾	103¼

Final sales compared with those of Saturday as follows:

	May 26.	May 26.		May 24.	May 26.
AT&SF pf	98½	98½	Nat Lead	23	23
AT&SF pf	98½	98½	Nor Am	12½	12½
Am S Ref	120	120½	N W P	67¾	68½
Am Cop	70½	70	N Y Cen	157	156½
Am Loco	31½	32	O S & W M	32¾	32½
Am Lof	9¾	9¾	Penn RR	149¾	149½
Am Tob	87½	88	Reading	77	77½
Atchison	67½	67¾	Reading 1 pf	62½	61¾
Balt & Ohio	107	106½	Reading 2 pf	68½	68
Can South	96	95½	Rep I & S	17¾	17½
Can Pac	138½	140	Rep I & S pf	74¼	74
Ches & O	22¾	22½	St Paul	171¾	170
Chi & A	46½	46½	So Ry	37¼	36½
Chi G W	29½	28¾	St L S W pf	59½	59¼
Col Fuel & I	102½	100¾	So Pac Co	65	64¾
Col & Sou	31½	30½	Tenn C & I	65	64
Del & Hud	175¾	175¾	Tex Pac	105½	104½
Erie	37	36¾	Un Pac	87½	87½
Erie 1st pf	68	67¾	U S Rub	15¾	15
Illinois	154½	153	U S Rub pf	56½	56½
Iowa Cen	25½	26	U S Leather	13¾	13¾
Kansas & T	84	84½	U S Lea pf	84	84½
Kan & T pf	56	55¾	U S Steel	40¾	40
Lou & Nash	139½	139	U S S pf	90¾	90
Manhattan	113	112¾	Wab & Pa	27¼	27
Mo Pac	99¾	100	Wab & Pa pf	44½	43¾
Met St Ry	150	148¾	Wis Cen	27¾	28
New Cent	27½	27¼	Wis Cent pf	49½	49¼

Government bonds steady at unchanged quotations. Railway and other bonds strong. The features were Burlington and Quincy 4s, Colorado Coal and Iron, Colorado Fuel and Iron, Consolidated Tobacco 4s, Green Bay and Western, Illinois Central, Minneapolis and St Louis, Reading general 4s, Wheeling and Lake Erie Consol 4s, Wisconsin Central, Central of Georgia, Erie, Mexican Central, Northern Pacific, Pennsylvania Railroad, Southern Pacific, Western Union and Wabash issues.

Bank stocks 87 shares of City National sold at $615 to $617.

Commercial price of bar silver in New York 57¼c. Bar silver in London closed at 25 7-16d. Mexican silver dollars were quoted at 47¼c.

Money on call, 2¼@3½ per cent. Time money is quoted as 4@4½ per cent for four, five and six months on all railroads, 4½ per cent for four, five and six months on mixed securities and 5 per cent for four and five months on all industrials. Commercial paper is quoted at 4@4½ per cent for prime and single names, bills receivable, other names, 5 per cent.

Sterling exchange opened with a better tone, a small supply of commercial bills and moderate selling of stocks by London caused rather more firmness than at the close of last week. The demand from remitters however, was very moderate and the market closed slightly off from the best. Continental exchange was weaker for francs on the rise in the Paris check rate in London. Posted rates for long bills, $4.85½, sight, $4.86. Actual rates Long bills, $4.84¼@4.84½, sight drafts, $4.87, and cable transfers, $4.87@$4.87¼. Francs were quoted at 5.19¾@5.18¾ for long and 5.18¼@5.17½ for short reichsmarks, 94¾@94 13-16 for long and 95¼@95 3-16 for short, guilders, 39 15-16@40 for long and 40¼@40 3-16 for short.

Domestic exchange on New York: Boston, 15 premium. Charleston—Buying, par, selling, ¼ premium. Savannah: Buying, ¼ discount, selling, 75c premium. New Orleans: Bank, $1 premium, commercial, 50c@$1 premium. San Francisco: Sight, 15c premium, telegraph, 17½c premium. St Louis: Par. Chicago: 20c premium. Cincinnati: Between banks, 25c discount, over counter, 50c premium. Minneapolis: Par.

New York Clearing House statement: Exchanges, $125,480,171, balance, $7,470,580. Sub-Treasury: debit balance, $98,951.

The Republic Iron and Steel Company has declared a quarterly dividend of 1¾ per cent on its preferred stock, payable July 1.

The weekly statement of averages of the banks of this city, Brooklyn, Jersey City, Hoboken and Staten Island, which are not members of the New York Clearing House Association, but which clear through some of its members, is as follows:

	May 17.	May 24.	Changes.
Loans	$[illegible]	$[illegible]	Dec. $[illegible]
Specie	1,572,200	1,556,000	Dec. 16,200
Legal tender	82,000,000	82,140,400	Inc. 234,000
Net deposits	8,525,900	8,437,500	Dec. 71,600
Circulation	2,214,000	2,362,400	Inc. 148,300
Reserve held	1,153,500	1,302,000	Inc. 148,500
Surplus reserve	3,320,000	3,338,600	Inc. 19,000
Reserve required	$8,481,500	$8,453,900	Inc. $61,900
Surplus reserve	20,476,625	20,535,350	Inc. 58,725
Deficit	$2,118,625	$2,080,850	Dec. $32,775

Railway gross earnings for the third week of May, compared with those of the corresponding week of last year, are as follows:

Buffalo, Roch. & Pitts	$127,147	Inc	$9,967
Canadian Pacific	326,000	Inc	105,000
Central of Georgia	140,820	Inc	17,251
Chesapeake & Ohio	323,262	Inc	21,000
Chicago & Great Western	73,975	Dec	18,313
Chicago, Ind. & Louisville	91,217	Dec	2,871
Colorado Midland	16,604	Dec	4,604
Colorado Southern	72,709	Dec	5,300
Denver & Rio Grande	326,200	Inc	3,600
Evansville & Terre Haute	16,000	Inc	362
Evansville & Indianapolis	5,001	Inc	1,001
Iowa Central	32,284	Dec	8,878
Kansas City Southern	63,631	Inc	4,119
Lake Erie & Western	77,000	Inc	2,000
Michigan Central	530,000	Inc	52,200
Minneapolis & St. Louis	34,994	Dec	9,852
Minneapolis, St. Paul & Sault Ste. Marie	238,275	Dec	15,400
Missouri, Kansas & Texas	214,000	Dec	3,000
Missouri Pacific	1,000,000	Dec	9,000
Central Branch	18,000	Inc	700
Nat. R. R. Co. of Mexico	148,000	Inc	117,000
Norfolk & Western	399,840	Inc	34,000
Rio Grande Southern	8,414	Dec	1,034
St. Louis Southwestern	125,000	Inc	2,000
Texas & Pacific	196,979	Inc	32,919
Toledo & Ohio Central	55,000	Inc	1,000
Toledo, Peoria & Western	21,000	Inc	7,000
Twin City Rapid Transit	86,992	Inc	8,361
Wabash	537,200	Inc	22,218

The Chicago, St. Paul, Minneapolis and Omaha Railroad Company reports gross earnings for April of $468,642, an increase of $63,187 as compared with the same month of last year.

The Erie Railroad reports gross earnings for April of $1,556,883, an increase of $139,228 as compared with the same month of last year and net $[illegible], an increase of $[illegible]. For the ten months ending April 30 the gross earnings were $14,[illegible]257, an increase of $2,417,013 as compared with the corresponding period of last year and net $10,175,970, an increase of $1,837,[illegible].

The New York, Susquehanna and Western Railroad reports gross earnings for April of $[illegible], an increase of $[illegible] as compared with the same month of last year, and net $[illegible], an increase of $17,[illegible]. For the ten months ending April 30 the gross earnings were $2,[illegible]251, an increase of $[illegible] as compared with the corresponding period of last year and net $1,[illegible], an increase of $177,539.

The Southern Railway reports gross earnings for April of $3,115,348, an increase of $260,231 as compared with the same month of last year, and net $[illegible], an increase of $[illegible]. For the ten months ending April 30 the gross earnings were $31,538,808, an increase of $1,342,548 as compared with the corresponding period of last year and net $9,351,834, an increase of $5,891.

The Alabama Great Southern Railroad reports gross earnings for April of $[illegible], an increase of $29,667, as compared with the same month of last year, and net $55,833, an increase of $8,140. For the ten months ending April 30 the gross earnings were $2,[illegible], an increase of $227,377 as compared with the corresponding period of last year and net $601,[illegible], an increase of $54,272.

The Cincinnati, New Orleans and Texas Pacific Railroad reports gross earnings for April of $480,080, an increase of $60,631 as compared with the same month of last year, and net $[illegible]. For the ten months ending April 30 the gross earnings were $4,[illegible]226, an increase of $17,[illegible]. For the ten months ending April 30 the gross earnings were $4,601,915, an increase of $426,508 as compared with the corresponding period of last year and net $1,182,204, an increase of $114,[illegible].

The Hocking Valley Railway Company reports for April:

	1902.	1901.	Changes.
Gross earn	$456,071	$323,978	Inc $132,093
Oper. exp	283,428	215,002	Inc 68,426
Net earn	$166,243	$108,976	Inc $57,267
Other income	3,818	—	Inc 3,818
Total income	$170,061	$108,976	Inc $61,085
Fixed charges	74,347	77,396	Dec 3,049
Surplus	$95,713	$31,579	Inc $64,134

From July 1 to April 30:

Gross earn	$4,293,506	$3,815,069	Inc $478,437
Oper. exp	2,658,013	2,281,131	Inc 376,882
Net earn	$1,635,493	$1,536,938	Inc $98,555
Other income	346,325	344,301	Inc 2,024
Total income	$1,965,818	$1,881,239	Inc $84,579
Fixed charges	791,431	788,952	Inc 2,499
Surplus	$1,174,386	$1,092,286	Inc $82,080

The Buffalo, Rochester and Pittsburg Railroad reports gross earnings for April, $419,597, a decrease of $[illegible] as compared with the same month of last year, and net $124,241, a decrease of $108,909. For the ten months ending April 30 the gross earnings were $5,116,629, an increase of $[illegible] compared with the corresponding period of last year, and net $2,116,091, an increase of $69,159.

The Twin City Rapid Transit Railroad reports gross earnings for April of $263,243, an increase of $30,993 as compared with the same month of last year and net $131,855, an increase of $11,332. For the four months ending April 30 the gross earnings were $1,039,565, an increase of $133,253 as compared with the corresponding period of last year, and net $545,458, an increase of $52,931.

The Buffalo and Susquehanna Railroad reports gross earnings for April of $40,196, an increase of $2,035 as compared with the same month of last year, and net $25,477, an increase of $1,170. For the ten months ending April 30 the gross earnings were $[illegible], an increase of $104,897 as compared with the corresponding period of last year, and net $302,823, an increase of $51,710.

The Toledo Railways and Light Company reports gross earnings for April of $106,357, an increase of $10,[illegible] as compared with the same month of last year, and net $41,822, an increase of $925. For the four months ending April 30 the gross earnings were $401,585, an increase of $47,823 as compared with the corresponding period of last year and net $[illegible], an increase of $15,287.

The receipts of the Government to-day were: Customs, $678,712; internal revenue, $1,159,944; and miscellaneous, $503,535, a total of $2,342,191. The disbursements were $[illegible], an excess of receipts over expenditures of $1,452,[illegible]. The receipts of the fiscal year to date have been $[illegible], and disbursements, $434,100,000, an excess of receipts over expenditures of $70,[illegible].

The official count of the cash in the Treasury to-day, not including the gold reserve of $150,000,000 and $[illegible] in gold, silver and notes, against which certificates are outstanding and compared with that of Saturday, shows:

	May 24.	May 26.
Gold coin, bullion and certificates	$[illegible]	$[illegible]
Silver dollars, bullion and certificates	20,755,995	21,189,232
United States notes	8,158,032	8,181,100
Other assets	64,158,280	66,756,892
Net available cash balance	$[illegible]	$190,621,192

Money in London, 2½@3 per cent. Rate of discount in open market for short and three months' bills, 2¾@2 15-16 per cent. Paris advices quote 3 per cent rentes, 101 francs 40 centimes. Exchange on London, 25 francs 30 centimes. The weekly statement of the Imperial Bank of Germany shows the following changes: Cash on hand increased 37,200,000 marks, treasury notes increased 2,000,000 marks, other securities increased 20,000 marks, notes in circulation decreased 49,04[illegible],000 marks.

COMMERCIAL.

MONDAY, May 26, GRAIN—Wheat Spot was quiet. Sales, 40,000 bush. No. 2 red in elevator, 8c over July. No. 1 Northern Duluth, 8c over July. No. 1 Northern New York, 1c over. Northwestern receipts were 252 cars against 258 last week and 419 last year. Chicago 22 against 24 last week and 32 a year ago. Futures closed ½ to ½c higher. Sales, 1,820,000 bush. Prices as follows:

	Open.	High.	Low.	Close.	Prev. Night.
May	79½	79½	79	79½	79½
July	79¾	79¾	79	79¾	79¾
September	79¾	79¾	79¼	79¾	79¾
December	79¾	79¾	79¼	79¾	79¾

Corn quiet and steady. Sales, 40,000 bush. No. 2 mixed, in elevator, 46½c. No. 2 white, 50c. Rye was strong. No. 2 Western, 76c cif Chicago. July, 74c f. o. b. afloat. Barley, 56@62c, nominal, track. Corn was dull. Sales, 10,000 bush. No. 2, in elevator, May price, No. 2 white, 46c over July. No. 2 yellow, 46c over. Futures closed ¼ to 1¾c higher. Sales, 160,000 bush. Prices as follows:

	Open.	High.	Low.	Close.	Prev. Night.
May	47	48	47	48	46½
July	45¾	46¾	45¾	46¾	45
September	45½	45½	45¼	45½	44¾
December				45½	45¼

This shows the grain movement:

New York:	Wheat.	Corn.	Oats.	Rye.	Barley.
Receipts	28,275	3,150	43,500	10,725	
Exports	89,088				
Chicago:					
Receipts	16,000	94,000	223,000	2,000	15,000
Shipments	187,000	224,000	359,000	1,000	5,000
Buffalo:					
Receipts	183,000				
Shipments	226,000	67,000			

The New York stocks are:

	May 24.	Week's Changes.	Last Year.
Wheat	1,417,275	Dec. 284,325	817,509
Corn	97,725	Dec. 2,175	1,000
Oats	203,457	Dec. 42,262	873,249
Rye	42,742	Dec. 21,962	96,337
Barley	16,534	Dec. 18,165	189,934

The visible supply is as follows:

	May 24.	Week's Changes.	Last Year.
Wheat	30,639,000	Dec. 2,948,000	43,054,000
Corn	4,307,000	Dec. 1,738,000	1,966,000
Oats	2,914,000	Inc. 579,000	10,428,000
Rye	974,000	Dec. 161,000	600,000
Barley	539,000	Dec. 101,000	1,081,000

Wheat advanced on a decrease of 2,948,000 bush in the visible, a loss of 2,249,000 in the amount on passage, some unfavorable crop reports from the Northwest, light receipts, bullish German advices, foreign buying and covering of short sales. The markets were firmer and there was more or less outside buying. The cables were lower, the cash demand was dull and the world's shipments were larger, but there was more disposition to hint that there was no sell. English markets declined 1d to 2d, and Paris 5 to 10 centimes. The world's shipments were 9,088,000 bush, against 6,836,000 last week and 8,960,000 last year. Corn advanced on light country offerings, some unfavorable crop accounts, small receipts, a better cash trade at the West and covering of shorts, not to mention support from leading interests at Chicago. The visible supply decreased 573,000 bush. World's shipments were 4,151,000 bush, against 2,666,000 last week and 3,662,000 last year. Cash advanced with the rest of the list. There was a pretty good recirculation house demand at the West. The visible increased 200,000 bush.

Flour—Firmer with wheat. Sales, 19,000 bbls Rye—Dull. Sales, 300 bbls, and 16,000 sacks, exports, 400 bbls, and 13,903 sacks. Winter in bbls, No. 2 prime, $2.90@$3.10; No. 2 extra, $2.60@$2.80; clears, $3.40@$3.75; straights, $3.75@$4; winter patents, $4.05@$4.25. Spring in bbls, No. 2 clears, $2.90@$3.10; straights, $3.50@$3.70; patents, $3.90@$4.10. Rye flour, $3.15@$3.25.

Coffee—Spot coffee here was unchanged. Sales, 55 bags for spinning and 3,200 delivered on contracts. Mildness upstands, 9¾@¾c against 9¾c last year. New Orleans and Gulf, 9¾@¾c against 9¾. Southern and markets were generally up. Cheap and ordinary grades were unchanged on the spot with sales of 3,000 bales. Futures opened unchanged to 2 points higher but reacted and closed unchanged to 2 points lower. The movement to day was as follows:

	To-day.	Last Week.	Last Year.
Fam receipts	1,951	4,519	7,973
New Orleans estimated	1,700 to 2,000	483	1,481
Houston estimated, to-morrow	300 to 400	1,587	4,031
Receipts, 13 towns		2,[illegible]	7,593
Shipments, 13 towns		4,[illegible]	9,810

In New Orleans July was 9.27@9.30c, closing 9.28 asked. August was 9.[illegible]@9.[illegible]c, closing 9.[illegible]c. Port exports, 810 bales. Futures here closed quiet at a net decline of 4 to 12 points, with estimated sales of 150,000 bales. Prices as follows:

	Higher.	Lower.	Closing.
May	9.[illegible]	9.[illegible]	9.12@9.13
July	8.99	8.87	8.92@8.93
August	8.88	8.81	8.82@8.83
September	8.75	8.65	8.66@8.67
October	8.[illegible]	8.[illegible]	8.[illegible]@7.92

There was a decline in cotton mainly owing to Southern crop reports and disappointing cables which had more effect than continued light receipts. At one time there was a slight rally on reports of grasshoppers in Texas and it is said too, that boll weevil have done damage in that State. Liverpool bought to some extent early in the day and the continent bought some. Still Liverpool seemed spasmodically bearish. Later on, on the other hand, the weather reports were in the main very favorable, the crop news was generally good, the weekly Government report is expected to be bearish and the monthly report on June 8 is expected to be the best in years. Spot houses sold a little, and Wall Street firms with Southern connections sold to some extent. On the path, it was a nervous professional market, with more pressure to sell than to sell owing to the excellent prospects for the crop. Cotton goods sold though generally firm, were admittedly quiet, and yarns were more or less depressed. At the same time, the short interest is believed to have been considerably increased of late and it is contended that the cotton goods trade could be very poor if Augusta, ga., mills are to resume operations.

Coffee—Rio on the spot was dull at 8½c for No. 7. Sales, 500 bags Maracaibo. Futures advanced 5 to 15 points, closing barely steady with sales of 9,000 bags. Havre advanced ½ to ¾ f. Hamburg ½ to ¾ pfg. American warehouse deliveries last week, 92,000 bags, against 48,000 in the previous week and 45,000 last year. Rio was unchanged; receipts, 7,000 bags; stock, 697,000. Santos, 12 7-16@12 ½c, a decline of 1 point; receipts, 12,000 bags; stock, 1,038,000. Cocoa was unchanged. Sales, 150 bags. Spot Rio is nominally unchanged. Sugar—Raws were quiet and steady. Sales, 55 bags for spinning and 3,200 delivered on contracts. Mildness upstands, 9¾@¾c against 9¾c last year. New Orleans and Gulf, 9 13-16c against 9¾. Southern and markets were generally up. Cheap and ordinary grades were unchanged on the spot with sales of 3,000 bales. Futures opened unchanged to 2 points higher but reacted and closed unchanged to 2 points lower. The movement to day was as follows:

	To-day.	Last Week.	Last Year.
Fam receipts	1,951	4,519	7,973
New Orleans estimated	1,700 to 2,000	483	1,481
Houston estimated, to-morrow	300 to 400	1,587	4,031
Receipts, 13 towns		2,[illegible]	7,593
Shipments, 13 towns		4,[illegible]	9,810

In New Orleans July was 9.27@9.30c, closing 9.28 asked. August was 9.[illegible]@9.[illegible]c, closing nominal