NOT PLANNING CHAIN OF BANKS.

President Thorne of the North American Trust Co. Says It Is Not Interested.

Oakleigh Thorne, President of the North American Trust Company, said yesterday that no circular had been sent out by his own company advocating the formation of a combination of national banks by means of the chartering in New Jersey of a new corporation under the title of the American Bankers' Corporation, which should be a securities holding corporation.

"The whole scheme," said Mr. Thorne, "is merely a suggestion which was made by Silas D. Scudder, treasurer of the North American Trust Company, in a personal letter which he sent to a friend of his, who is a banker in Chicago. The North American Trust Company knows nothing about and is not interested in any such scheme."

Mr. Scudder, himself, made this statement last evening:

Having received my first lessons in a Canadian branch bank, I know the detail workings of that system sufficiently well to express the opinion that such a plan would not suit our American ways of doing business without considerable modification. Some years ago I worked on these modifications. Long before I became in any way identified with the North American Trust Company I put these thoughts into written form. I also secured a charter, not so much for the purpose of immediately launching an institution of this character, but rather to be prepared should the day arrive for such a move. This is all there is to it.

MR. DAWES'S CHICAGO BANK.

Business Will Begin on July 1—Capital and Directors.

CHICAGO, June 10.—Former Comptroller of the Currency Charles G. Dawes and his associates have completed the organization of the Central Trust Company. The bank will begin business on July 1 with a capital of $4,000,000 and a surplus of $1,000,000. Following are the directors:

A. J. Earling, P. A. Valentine, Max Pam, Graeme Stewart, Frank O. Lowden, Thomas R. Lyon, Charles T. Boynton, Harry Rubens, Alexander H. Revell, Charles Deering and Charles G. Dawes.

The following officers have been elected: Charles G. Dawes, President; W. Irving Osborne and A. Uhlrauh, Vice-Presidents; Lawrence O. Murray, Trust Officer and Secretary; William R. Dawes, Cashier; Charles T. Wegner, Assistant Cashier, and Max Pam, General Counsel.

The largest New York stockholders are George F. Baker, Charles S. Fairchild, George W. Perkins, Charles M. Schwab, New York Security & Trust Company, James Stillman, Jacob H. Schiff and F. A. Vanderlip.

TELEPHONES ON FAST TRAINS.

One of the Conveniences of N. Y. Central's Twentieth Century Flyer.

Experiments with telephones on fast trains are being made by electrical experts in the employ of the New York Central Railroad. The new "Twentieth Century Flyer," which will begin on June 15 to make trips between New York and Chicago in twenty hours, is to be equipped with a telephonic service that will give passengers instantaneous communication with each station at which the train will stop.

Telephone transmitters and receivers are being erected close to the Central's tracks at Albany, Syracuse, Rochester and other stations, and a special telegraph wire will be set apart for quick telephone service. Whenever the train stops and a passenger or railroad man wishes to establish communication with some person in touch with the telephone system a wire from the train will be thrown over the special telegraph wire. This connection can be made, it is said, even while the train is moving slowly.

B. R. T.'S APRIL STATEMENT.

An Increase of $4,984 in Net Receipts Over Preceding April.

This is the statement of the Brooklyn Rapid Transit Company of its operations for the month of April, 1902: Gross receipts, $1,041,706; expenses, including taxes, $705,010; net receipts, $336,696, an increase of $4,984 over the corresponding month last year. It was announced at the office of the company yesterday that the office of general manager of the company had been abolished, and that Mr. J. C. Brackenridge, its incumbent, hereafter will be known as chief engineer in charge of construction and maintenance of way department. Electrical Engineer H. W. Williams has been transferred to the Fifty-second street shops, with the new title of master mechanic, and supervision of the line department has been transferred to C. E. Roehl, with the title of engineer of power station and electrical transmission.

Vanderbilt's Cut Rates in Penn. R. R. Territory.

The Pittsburg and Lake Erie Railroad, a Vanderbilt line, has announced a through rate from Pittsburg to Boston of $13, effective on June 15. The Pennsylvania passenger rate between Pittsburg and Boston via the New York, New Haven and Hartford, is $15.50. The Baltimore and Ohio's rate between the two points, by way of Buffalo, is $14.65.

Notes From Wall Street.

The East Side branch of the Van Norden Trust Company opened at 521 Grand street yesterday.

The Corn Exchange Bank has bought control of the Union Square Bank. Steps will be taken at once to merge the institutions, preparatory to making the Union Square a branch of the Corn Exchange.

The new 4 per cent. bonds of the Brooklyn Rapid Transit Company sold in the Broad street curb market yesterday at 87¼. Cuban Government 6s sold at 89.

It was stated yesterday that Harris, Gates & Co. will receive the discretion of Chicago to the underwriting of the shipyard combination to be formed under the name of the United States Steamship Company. The Trust Company of the Republic, which finances the plan, will receive the subscriptions here.

Dissenting minority stockholders of the Burlington, Cedar Rapids and Northern Railway Company of Iowa have organized a protective committee, because of the proposition to lease the road to the Rock Island Railroad Company on the basis of a 6 per cent. guarantee to the stockholders.

Live Stock Market.

TUESDAY, June 10.

Receipts of beeves were 19 head, all consigned direct. No sales reported. Dressed beef steady, city dressed native sides, 9½@11½c per lb. Cables quoted American steers at 14½@15½c, dressed weight; refrigerator beef at 12c per lb. Exports to-day, partly estimated, 850 beeves, 20 sheep, 3,400 quarters of beef; to-morrow, partly estimated, 400 beeves, 3,000 quarters.

Receipts of calves, all for the market and mainly late arrivals, were 575 head. The market quoted about steady. Reported sales of veals were at $6.50@$7.50 per 100 lbs. City dressed veals, 9@12c per lb.

Receipts of sheep and lambs, including 2 cars direct, were 7,313 head. 36 cars on sale all told. Desirable weight sheep were in fair demand and steady; others slow, and common grades lower; yearlings ruled 25c. lower; lambs sold freely, but sales averaged slightly below yesterday's closing figures. About 5½ cars of stock were carried over. Sheep sold at $2.75@$5 per 100 lbs, a few for export at $5.25, culls at $2.25@$2.50; yearlings at $4.75; lambs at $6.50@$7.75, one car at $7.87½. Dressed mutton 6@10c per lb; dressed lambs 9@12c.

Receipts of hogs were 202 head, 46 head on sale. The market firm, a bunch of Virginia hogs sold at $7 per 100 lbs.

DIVIDENDS AND INTEREST.

THE UNION BAG & PAPER COMPANY.

115 Broadway, New York City, June 10, 1902.

A dividend of ONE AND THREE QUARTERS PER CENT. on the Preferred Stock of the Union Bag and Paper Company has this day been declared payable July 1, 1902, to stockholders of record at the close of business June 14, 1902. The Transfer books of the Preferred Stock will close at 3 P. M. on June 14, 1902, and will reopen at 10 A. M. on July 2, 1902.

GEORGE H. SHELDON, Treasurer.

MANHATTAN RAILWAY COMPANY.

No. 195 Broadway, New York, June 10, 1902.

SEVENTY-THIRD QUARTERLY DIVIDEND.

A quarterly dividend of one per cent. on the capital stock of this company has been declared payable on and after July 1, 1902, to stockholders of record at the closing of the transfer books on Friday, June 13, at 3 o'clock P. M. The transfer books will be reopened on Wednesday, June 25, at 10 o'clock A. M.

D. W. McWILLIAMS, Treasurer.

FINANCIAL. | FINANCIAL.

$2,000,000

Milwaukee Gas Light Company

First Mortgage Twenty-five Year Four Per Cent. Gold Bonds.

Due May 1, 1927; Coupons May 1 and November 1.

Coupon bonds of $1,000 each with privilege of registration of principal.

Subject to redemption at 110 and accrued interest.

CENTRAL TRUST COMPANY OF NEW YORK, Trustee.

Principal and interest payable in New York in gold coin of the United States of or equal to the present standard of weight and fineness, without deduction for any tax or taxes which the company may be required to pay or to retain therefrom.

These bonds are part of a total authorized issue of $10,000,000, of which $6,000,000 are now outstanding (including the bonds now offered), and are secured by mortgage, dated February 28, 1902, upon all the property owned by the company, as a direct first lien, and also upon all subsequently acquired property. Of the remaining bonds $100,000 have been reserved to take up an outstanding issue of $80,000 bonds, guaranteed by the Gas Light Company on the property in Milwaukee, occupied as its office, which are redeemable after 1905, and the remaining $3,900,000 bonds can only be issued at par for 80 per cent. of the actual cost of extensions, additions, and improvements, subject to carefully guarded restrictions as to issue.

For information as to these bonds, reference is made to the letter of Mr. Emerson McMillin, President of the Milwaukee Gas Light Company, and to that of Mr. Alex. C. Humphreys, Gas Engineer, who examined the property on our behalf, copies of which, as well as of the mortgage, may be obtained at our offices.

Mr. Humphreys estimates that the net earnings for the year 1902, after making ample allowances for depreciation, will be $545,000
which after paying interest on these $6,000,000 4% bonds 360,000
Leaves a surplus of $185,000

Mr. McMillin's letter states in part as follows:

"The Milwaukee Gas Light Company was incorporated by the Legislature of the State of Wisconsin, under Chapter 159 of the laws of 1852, and subsequent amendments thereto, and is the only Company supplying Gas in the City of Milwaukee. The following are extracts from the Act of Incorporation:

Section 1 ... are hereby created a body corporate and politic by the name of the Milwaukee Gas Light Company, with perpetual succession.

Sec. 4. The said Company shall have FULL AND EXCLUSIVE AUTHORITY to manufacture, make, and sell gas, to be made from any and all substances, or a combination thereof from which inflammable gas is obtained, for the purpose of lighting the City of Milwaukee, or the streets thereof, or any buildings, manufactories, public places, or houses therein contained, and to erect all necessary works and apparatus.

"The validity of the exclusive and perpetual features of the franchise have been litigated, and have been sustained by the highest court of the State. (State vs. Mil. G. L. Co., 29 Wis., 454.)"

"The rates charged by the Company for illuminating purposes are from 80 cents to $1.00 per thousand cubic feet and for fuel purposes from 60 to 80 cents, depending in each case upon the quantity used by the consumer. The low rate charged has made the Company popular, and induced very large consumption of gas per capita."

"Milwaukee is one of the most prosperous cities of the Northwest. The population in 1890 was 203,000; in 1900 it had increased to 288,000, and is now estimated to be 305,000."

"The total net earnings of the Milwaukee Gas Light Company applicable to interest on bonds, have been reported to you by your expert, Mr. Alexander C. Humphreys, after certain minor adjustments and allowances for depreciation, to have been as follows:

1897, $450,746 1898, $464,071 1899, $469,474
1900, $492,820 1901, $486,062

"The net earnings of the Company for the first four months of this year have increased $31,085.99 over the same period of 1901."

All legal matters connected with the issue have been supervised by Messrs. Guthrie, Cravath & Henderson.

Application will be made to list these bonds on the New York Stock Exchange.

Having disposed of $4,000,000 of the above bonds by exchange for Western Gas Company 5% bonds (now retired), and at private sale, we now offer the remaining $2,000,000 bonds, subject to sale and advance in price without notice, at 95 AND ACCRUED INTEREST, at which they will net about 84.35% upon the investment, and we recommend them as a safe and desirable security.

Vermilye & Co. New York, Boston and Baltimore.
J. & W. Seligman & Co. New York.

BRITISH CONSOLS

CERTIFICATES OF THE NATIONAL CITY BANK OF NEW YORK.

Representing 2 3-4 per cent. Consols inscribed on the books of the

BANK OF ENGLAND.

These certificates enable an investor to trade in this security with the same ease and with no more formality than is necessary with any American security.

Interest checks are mailed by the National City Bank the same days as quarterly interest payments are made in London by the British Government.

The market for Consols is so broad that large orders either to buy or sell can be executed without materially changing quotations. The certificates as a collateral will be regarded in the highest favor by Banks. The speculative outlook is good, quotations being 16 points below the price reached in 1897. There are impressive reasons why American investors should regard these certificates with great favor.

The National City Bank will buy or sell such certificates, substantially at a parity with the price on the London Stock Exchange, making quotations in an American equivalent in dollars, which will be a net price without any deductions for commissions, stamp charges or other fees. Quotations will be telegraphed if desired. Circulars giving full details sent on application.

The National City Bank recommends these Consol Certificates as an investment where the highest form of security is desired.

THE NATIONAL CITY BANK OF NEW YORK.

TO THE MINORITY STOCKHOLDERS

of the Burlington, Cedar Rapids and Northern Railway Company of Iowa.

The undersigned, acting upon the request of the owners of a large amount of the stock of the Burlington, Cedar Rapids & Northern Ry. Co., which is not controlled by the Rock Island R. R. Co., have consented to act as a committee for the protection of the rights of the Minority Stockholders in the matter of the leasing of the Burlington, Cedar Rapids & Northern Ry. Co. to the Rock Island R. R. Co.

From the report of the earnings of the Burlington, Cedar Rapids & Northern Ry. Co., showing, as it does, net earnings of upward of 15 per cent. on the stock of the company, the proposed lease on the basis of a 6 per cent. guarantee to the Stockholders of the Burlington, Cedar Rapids & Northern Ry. Co. would seem to work a great injustice to the Minority Stockholders.

All Stockholders are requested to communicate with the Secretary of the Committee, giving their names, addresses and amounts of their holdings. A general meeting of the dissenting Stockholders will be held at an early date.

BENJAMIN GRIFFEN
IRVING K. TAYLOR
J. T. BROOKMAN.

Send communications to
LLOYD TAYLOR, Sec'y, 29 Broadway, New York.

NOTICE.

Under Article 4th of the mortgage from the New Orleans City and Lake Railroad Company the undersigned Trustee, under said mortgage, has drawn for payment and cancellation the following fifty year five per cent. Consolidated First Mortgage Bonds of the New Orleans City and Lake Railroad Company, due Jan'y 1st, 1943:

BONDS $1,000 EACH.

7	456	902	1280	1655	1885	2294
40	478	964	1298	1660	1918	2366
57	531	977	1302	1682	1950	2387
83	535	987	1312	1692	1968	2398
105	546	1032	1334	1722	2059	2412
138	583	1051	1399	1730	2068	2440
190	671	1060	1509	1746	2112	
220	700	1098	1515	1752	2132	
235	738	1097	1561	1785	2137	
243	744	1105	1594	1805	2139	
333	775	1107	1587	1809	2167	
352	777	1145	1593	1811	2176	
356	816	1163	1600	1819	2202	
366	855	1279	1604	1839	2227	
380	861	1281	1629	1850	2234	
415	881	1259	1638	1864	2302	

BONDS $500 EACH.

4918	4990	5068	5079	5090	5055	5064
4933	4976	5022	5037	5054	5063	

Said bonds, ex Jan'y, 1903, coupons, will be paid at the office of the Columbia Finance & Trust Company, Louisville, Ky., on Jan'y 1st, 1903.

Said bonds will be paid off at one hundred and ten per cent. and interest on said bonds will cease Jan'y 1st, 1903.

COLUMBIA FINANCE & TRUST COMPANY, Trustee.

National City Bank "Rights"

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ESTABLISHED 1865.
STOCKS—BONDS—GRAIN—COTTON.
CORRESPONDENCE INVITED.

ELECTIONS AND MEETINGS.

A SPECIAL MEETING of the stockholders of the Oppenheimer Cure will be held at 181 West 45th St., New York City, Tuesday, June 17, 1902, at 12 o'clock noon, for important business.

BENJ. AYMAR, Sec'y.

FINANCIAL AND COMMERCIAL.

TUESDAY, June 10.

There were indications in to-day's stock market that the limited speculation might cut away from the restraining influence of the anthracite coal strike. The total transactions were about 100,000 shares larger than yesterday, the increase in dealings being supplied by Southern Railway, Atchison common, St. Paul and Canadian Pacific. The last named was an exception to the prevailing tendency of prices. The market for it reflected liquidation, chiefly by Montreal and Toronto, and at a recovery of nearly a point from the lowest price it closed fractionally lower than yesterday. The other stocks mentioned were exceptionally strong and enjoyed net advances averaging fully a point. Southern Railway led the list in respect to activity, while Atchison common scored the greatest net advance. The anthracite coal issues were comparatively neglected, yet in common with the remainder of the list they closed fractionally higher than yesterday. Less active railway issues that made noteworthy progress toward a higher level were Chicago Great Western, Chicago and Northwestern, Hocking Valley, Illinois Central, Metropolitan Railway, New York, Chicago and St. Louis second preferred, St. Joseph and Grand Island issues, St. Louis Southwestern issues, Wabash preferred and Wisconsin Central preferred.

Amalgamated Copper was the conspicuously strong feature in the industrial group, though the dealings in it were exceeded by those in United States Steel common, the market for which was steady, and by American Car and Foundry, which was exceptionally strong. Minor issues that received attention were American Grass Twine, Consolidated Gas and Tennessee Coal and Iron. On the purchase of 100 shares International Power advanced 20 points. The speculation was stimulated to an extent by expectations of an excellent Government crop report, which, as usual, was not made public until after the close of business. That report, as expected, shows a lower condition of winter wheat than a year ago, but some improvement since May 1. Although the acreage of spring wheat is nearly 13 per cent. less than last year, the condition is unusually high, being 95.4 per cent., as against 92 per cent. a year ago. The condition is more than 3 per cent. above the average, and has been exceeded only three times in the last fifteen years. It is to be noted that the condition of winter wheat is only 4 per cent. less than the average for the last ten years. The figures regarding the oat crop, which is a most important one, indicate a larger yield on a slightly larger acreage than last year. According to all accounts, crop conditions have improved materially since the data for the Government report were collected, on the 1st of the month.

The dealings in bonds were also somewhat larger than yesterday, the transactions were well distributed and the tone of the market was in the main strong. In the outside market there were fairly heavy transactions in San Francisco Railway subscriptions, at a decline of a point to 102. Tennessee Copper was unusually active, at an advance from 12½ to 15¾. The market for Northern Securities was strong, at 102½@103. Sales of Consolidated Storage Battery were reported at 19, Greene Consolidated Copper, 27½@28½, International Banking at 2/2, and United Copper at 34½. The only noteworthy development in the monetary situation was the further absorption of money by the Sub-Treasury. In the three days ending last night that institution had gained from the banks $1,145,000. The closing of the security markets was strong, at about the best prices.

New York Stock Exchange Sales, June 10.

UNITED STATES AND STATE BONDS (IN $1,000S).

2 U S 3s c 107½

CLOSING PRICES OF UNITED STATES BONDS

	Bid.	Asked.		Bid.	Asked.
U S 2s, r, 1930	108	108½	U S 4s, r, 1925	136	137
U S 2s, c, 1930	108½	109½	U S 4s, c, 1925	136	137
U S 3s, r, 1908-18	107¼	108½	U S 5s, r, 1904	105	106
U S 3s, c, 1908-18	107¼	108½	U S 5s, c, 1904	105	106
U S 4s, r, 1907	109½	110	U S 3.65s, r, 1924	124	—
U S 4s, c, 1907	110½	111			

RAILROAD AND OTHER BONDS

Adams Exp 4s, 500 ... 105½
Am Bicycle 4s, 10000 ... 65¼
10000 ... 65½
AmerCot Oil 4s, 5000 ... 100½
Atch T & S F 4s, 1000 ... 103⅝
10000 ... 103½
1000 ... 103⅝
2000 ... 103⅝
3000 ... 103¼
Balt & Ohio 4s, 500 ... 102⅝
5000 ... 102⅝
Balt & Ohio 5½s, 1000 ... 96½
Balt & Ohio P L E & W Va 4s, 5000 ... 97½
Balt & Ohio Pitts June & MD 3½s, 2000 ... 90½
Balt & Ohio S W 3½s, 4000 ... 91½
2000 ... 91¼
Bway & 7th Ave 1st con, 1000 ... 117½
Bklyn Union Gas 1st, 5000 ... 110
Buf Roch & Pitt 1st, 1000 ... 103½
Canadian Soth 1st, 2000 ... 106¼
Central Ga 5s, 5000 ... 109
Central Ga 1st 5s, 3000 ... 82
5000 ... 82¼
5000 ... 82½
5000 ... 82¾
Central Ga 2d 5s, 10000 ... 37
10000 ... 36½
Cent Pacific 1st, 10000 ... 103
6000 ... 102½
Cent Pacific 3½s, 48000 ... 87½
Central Ry 5s, 1st, 1000 ... 201
1000 ... 201
registered, 5000 ... 138
Ches & Ohio 5s, 10000 ... 119¾
Ches & Ohio 4½s, 4000 ... 108
Chi Bur & Q 4s, 11000 ... 96
18000 ... 96⅛
35000 ... 96
3000 ... 96⅛
65000 ... 96
5000 ... 96⅛
169000 ... 96
Chi Mil & St P 4s, 10000 ... 117
CCC & StL gm 4s, 5000 ... 102½
Colo Midland 4s, 1000 ... 85
Col Midland 3-4s, 16000 ... 84½
Cons Tobacco 4s, 10000 ... 67¼
5000 ... 67⅝
1000 ... 67¼
25000 ... 67
9000 ... 67¼
10000 ... 67⅛
81000 ... 67
10000 ... 67⅛
12000 ... 67
Detroit Gas 5s, 4000 ... 98½
Det & M 1st lien, 7000 ... 103
Detroit M & M gnt, 1000 ... 54
19000 ... 54
Detroit South 4s, 35000 ... 85½
E T V & Gra 5s, 1000 ... 122
Erie gen lien 4s, 6000 ... 87¾
Erie-Penna Coal col tr 4s, 28000 ... 95
25000 ... 94⅞
Ft Worth & D 1st, 5000 ... 112½
Green Bay & West deb ctf B, 2000 ... 21
5000 ... 21⅛
2000 ... 21
5000 ... 21¼
5000 ... 21¼
Int & Gt North 2d, 1000 ... 100
Interborough-Met 4½s, 4000 ... 102
1000 ... 108½
Kan C Fts & M 4s, 10000 ... 91
5000 ... 91⅛
2000 ... 91
2000 ... 91⅛
Kansas City So 3s, 14000 ... 72
Lehigh & West 1st, 1000 ... 123
Leh & Wilkes 4½s, 5000 ... 102½
Lexington Ave & Pavonia F 1st, 1000 ... 122½
Long Island 7s, 2000 ... 131
Long Island 4s, 2000 ... 103¾
Manhattan Ry 7s, 2000 ... 104¾
Manhattan 4s, 5000 ... 96⅛
Met Street Ry 5s, 1000 ... 118
Minn & St Louis 7s, 5000 ... 127
Mo Kan & Tex 4s, 5000 ... 100
5000 ... 99⅞
McKan & Tex 2d, 5000 ... 84
5000 ... 83¾
Mo Kan & Texas 1st L div 4s, 6000 ... 85½
4000 ... 86
7000 ... 86⅜
7000 ... 86⅜
2000 ... 87
15000 ... 87
3000 ... 87
Mo Pacific con, 5000 ... 123
5000 ... 123¼
McPacific 3s 1917, 5000 ... 108
Mob & Mont 1st 5s, 5000 ... 117¾
10000 ... 117⅝
Morris & Essex con, 8000 ... 147½
N Y Central 1st registered, 5000 ... 104⅝
N Y Central ex 4s, 1000 ... 100½
1000 ... 100½
N Y Cent deb 5s, 7000 ... 103
N Y Cent LS 3½s, 6000 ... 95
N Y Dock 4s, 5000 ... 97
N Y Gas Elec Lgt H & P 4s, 1000 ... 97½
NY Ont & West 4s, 1000 ... 103⅞
N Y Cent deb 5s, 7000 ... 103
Norfolk & West gm 6s, 1000 ... 134
Norf & W Pocah 4s, 1000 ... 92
5000 ... 92¼
North Pacific 4s, 15000 ... 105
North Pacific 3s, 20000 ... 73¾
5000 ... 73⅞
11000 ... 74
Or Rail & Nav 4s, 5000 ... 104¼
Or Short Line 6s, 2000 ... 127
Or Short Line 5s, 1000 ... 119
Reading gen 4s, 1000 ... 100
4700 ... 100⅛
1000 ... 100
Rio Grande W 4s, 4000 ... 102
St Jo & Gr Is 1st, 2000 ... 98
St L & Iron Mt 5s, 9000 ... 117
6000 ... 116½
St Louis SW 1st, 5000 ... 99¾
12000 ... 99⅝
St Louis S W 2d, 5000 ... 87
St Paul & SC City 1st, 5000 ... 128¾
San Ant & Ar Pass 1st, 21000 ... 99¾
Seaboard A L 5s, 4000 ... 103¼
Seaboard A L 4s, 10000 ... 85⅝
5000 ... 85½
South Pacific 4s, 11000 ... 99½
South Pacific 4s, 3000 ... 92¼
2500 ... 92¼
2000 ... 92¼
10000 ... 92¼
5000 ... 92¼
Stand R & T 6s, 5000 ... 71⅝
Stand R & T 5s, 5000 ... 15½
Tex & Pac 1st 5s, 7000 ... 119½
Third Avenue 4s, 10000 ... 101½
Toledo Peo & W 4s, 1000 ... 93
Tol St L & W 5s, 5000 ... 92¼
Toledo StL & W 4s, 1000 ... 83
5000 ... 82¾
5000 ... 82¾
Union Pacific 4s, 1000 ... 106
Union Pacific 6s, 10000 ... 107⅝
10000 ... 107½
10000 ... 107½
32000 ... 107½
8000 ... 107⅝
10000 ... 107½
105000 ... 107⅝
60000 ... 107¾
1000 ... 107⅞
10000 ... 107⅝
5000 ... 107¾
40000 ... 107⅝
U S 2s cpn, 2000 ... 107½
US Red & Ref 4s, 10000 ... 97
Wabash 1st, 1000 ... 120
10000 ... 119¾
Wabash 2d, 2000 ... 112½
Wabash deb B, 3000 ... 74¼
30000 ... 74¾
Wabash Om 5½s, 3000 ... 88⅞
W N Y & Penn gen, 6000 ... 99¼
West Shore 4s, 3000 ... 115½
registered, 10000 ... 115½
Wheel & L E ex 4s, 1000 ... 95
Win & St Peter 2d, 1000 ... 116½
Wisconsin Cen 4s, 2000 ... 94

Total sales of bonds (par value) $1,949,500.

RAILROAD AND OTHER SHARES.

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch'ge.
5200	Amal Cop	69	68⅛	69	+¾
11000	Am Car & Cy	32½	32	32⅜	+½
300	Am C&F pf	91⅝	91¼	91⅝	+⅝
100	Am Got Oil	51⅝	51⅝	51⅝	+⅝
1300	Am G Twe	59½	58⅝	59¼	+¼
800	Am Ice	18⅝	18⅝	18¾	+¼
100	Am Ice pf	59⅝	59⅝	59⅝	+¼
1000	Am Loco	33¼	33	33½	+½
100	Am Loco p	92½	92½	92½	—⅝
100	Am Malt	6⅝	6⅝	6⅝	
800	Am Smelt	45⅞	45¾	45⅞	+¼
100	Am Smelt p	99	99	99	
6800	Am Sugar	128½	127¾	128½	—⅛
400	Anaconda	114	113½	114	+¼
22100	A T & S F	81¾	80¾	81⅝	+1¼
2800	A T & S F p	99¼	99	99¼	+⅝
300	Balt & Ohio	105½	105½	105½	+½
1000	Butter's Co	50	49	50	+½
2300	B'kl'n R T	67⅝	67	67⅝	+⅝
300	Brunswick	12¼	12¼	12¼	—¼
13300	Can Pac	136	134⅝	135½	—½
300	Can Pac ctfs	129½	129	129½	—⅞
6	Ches & Ohio	46¾	46⅝	46½	+½
1800	Chi & Alt	37½	37	37½	+½
100	Chi & Alt p	76½	76½	76½	
2900	Chi & N W	252⅞	250	252⅞	+2⅞
200	C & N W pf	264½	262	264½	+4½
2300	Ch Gt West	28¾	28¼	28⅝	+⅝
900	C, G W deb	95¼	94⅞	95¼	+⅜
300	Chi G W pf	49⅝	48⅝	48⅝	—⅛
100	Chi I & L	74¾	74¾	74¾	
100	Chi I & L pf	86	86	86	—1
19500	Ch M & St P	170⅝	169⅛	170⅝	+1⅛
300	C M & St P pf	189	189	189	—1
500	Ch R I & P	172¼	171½	172¼	+¼
400	Chi Term	21	20¾	21	—¼
600	Ch Term pf	38⅛	37¾	38⅛	+⅜
600	Chic U Trn	18¾	18½	18½	
300	CCC & St L	104½	104½	104½	+¾
600	Col F & I	99½	99¼	99½	+¼
300	Col H C & I	17	16½	16½	—½
500	Col South	31	30¾	31	+½
100	Col So 1 pf	70⅝	70⅝	70⅝	+⅝
400	Col So 2 pf	42½	42	42	—½
1500	Con Gas	221	220	221	+1
500	Corn Prod	32½	32¼	32½	+¼
400	Del & Hud	173½	173¼	173½	+½
200	D & R G p	90⅞	90½	90⅞	+¼
400	Det Gas	74	73	74	+1½
500	Det South	21	21	21	
300	Det So pf	41½	41½	41½	—⅛
500	Dis Co of A	7¾	7½	7¾	+¼
800	Dis Co of A p	39	38¾	39	+½
100	Dul S S & A	17½	17½	17½	
4800	Erie	37¼	36⅞	37⅛	+¼
700	Erie 1st pf	68½	68⅛	68⅜	+⅜
400	Ev & T H	52½	52½	52½	+½
300	Gen Elec	320	319½	319½	—½
500	G & F Ill Co	50¾	50½	50¾	
1000	Hock Val	85½	84½	85½	+1
200	Hock Val p	92	91¾	92	—½
1300	Ill Central	151¾	151	151¾	+¾
100	Int Power	80	80	80	+20
200	Int Pump	53	53	53	
100	Iowa Cent p	84	84	84	+1
200	Kan C So	32¾	32⅝	32¾	+⅛
300	Kan C So pf	61¼	61	61¼	+¾
100	KCFS M pf	83	83	83	
100	L E & West	65⅞	65⅞	65⅞	—⅛
100	Long Isl'd	89	89	89	
500	Lou & Nash	137½	137	137½	+¼
500	Man Beach	16½	16	16½	—¼
4500	Manhattan	131⅞	131	131⅝	+⅝
900	Met St Ry	150¼	149½	150	+1
500	Met Sec 1 pd	115½	114¼	115½	+2
100	M & St L pf	126	126	126	
500	M K & T	26¼	26¼	26¼	+⅛
800	M K & T pf	57	56¾	57	+¾
8400	Mo Pacific	100⅜	100	100⅜	+½
100	Nat BCo pf	105½	105½	105½	—⅜
1000	Nat Lead	22¾	22	22½	+¼
300	Nat RR Mex	18¾	18½	18¾	
500	Nat RR M pf	40	39¾	40	
700	N Y Central	155¼	154½	155¼	+1
400	N Y C & St L	52½	52¼	52½	+½
1500	N Y C St L 2 p	91⅝	90	91⅝	+1⅛
100	N Y N H & H	232	232	232	—5
1400	Nor & West	56½	56⅛	56½	+⅝
200	Norf & W p	90½	90½	90½	
500	Ont & West	32⅝	32⅜	32⅝	+¼
400	Pac Mail	42	41½	41½	+½
2600	Penn R R	149¾	149⅜	149¾	+⅜
100	Peo & East	39	39	39	—2
900	Pres S Car	47	46¾	47	+¼
100	Pres St C p	87	87	87	+½
400	Ry St Sp'g	31⅞	31½	31½	—½
200	Ry St Sp p	85	85	85	+¼
14100	Reading	63⅝	63	63½	+⅜
100	Read'g 1 pf	84	84	84	+¾
1900	Read'g 2 pf	68⅝	68¼	68⅝	+⅜
100	Rep Steel	17⅝	17⅝	17⅝	
300	Rep Steel p	74⅝	74½	74½	
1100	St J & G I	21	20	21	+1
1300	St J & G I 1 pf	71	68¼	71	+⅜
1600	St J & G I 2 p	31½	29¾	31½	+1½
600	St L & S F	69	68¾	69	+⅛
600	St L & S F 2 p	72⅝	72¼	72⅝	—¼
500	St L S W	28½	27¾	28½	+1
800	St L S W p	61¾	60	61¾	+1⅝
6200	South Pac	64⅝	64	64¼	+¼
45500	Sou Ry Co	37½	36½	37¼	+¾
700	So Ry Co pf	94⅞	94¾	94⅞	
1700	Tenn C & I	63½	63	63½	+¾
400	Texas Pac	41	40⅝	41	+1
200	T St L & W pf	37¼	37	37¼	+¼
200	U B & P	16	16	16	+1
200	U Bag & P p	84	84	84	+2
13200	Union Pac	105⅛	104½	105	+⅜
700	Union Pac pf	87⅞	87⅝	87⅝	+⅛
200	U S C I Pip