Sales.		High-est.	Low-est.	Clos-ing.	Net Ch'ge.
3600	U S Leather	12⅞	12⅝	12⅝	-¼
200	U S Leath p	83¾	83¾	83¾	-⅛
400	U S Rubber	14¾	14¼	14¾	
200	U S Rub pf	52½	52½	52½	-1½
37900	U S Steel	38	37⅛	37⅝	-⅜
9200	U S St pf	89⅛	88½	88½	-½
500	Va-CaChem	69	68½	68½	-1
15500	Wabash	31½	30	30	-⅝
11400	Wabash pf	47⅞	45¾	46	-¾
700	West U Tel	90	89¾	90	
200	W&LE 1 pf	63¾	63½	63¾	-⅝
1300	Wis Cent	27½	26¾	26¾	-½
1200	Wis Cent p	50	48¼	48½	-1½

Total sales of stocks 504,000 share.

*Ex-dividend.

OUTSIDE SECURITIES—CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
AmH&L c	7½	8½	Nat E S	*10	30½
A H & L pf	39½	40½	Nat E Spf	*84	85½
Am Cit	12⅞	2	New E T	⅛	1
Am C Oil	5¼	5⅜	N Y T	12⅝	13½
Am Tobac	328	340	Nor Sec	103⅝	103⅞
Am Can	11⅜	11 2½	Nor Pac	—	13
B Col Cop	7⅞	8½	N A Lum P	5	12
B & N Y E	17	19	Otis Ele c	32	33
P & N Y E			Otis El pf	103	104½
58		8 2½	Peo D A E	1½	1¾
Pay's Gas	1⅝	1⅞	P B & L E	36	37
Cal Copper	½	⅝	R B P c	117	121
Com Alt	8½	11	R B P pf	104½	105½
Con Refri	5½	5½	S C L & H C	145	150
Con R T c	2⅞	3	San Fr Hy c	23⅞	24
Con R T pf			San Fr R pf	64½	64½
deb 4%	20	22	San Fr Ts s	—	*101½
Con S Bat	18½	19½	San Fr Ts s	102	102¾
Dom Sec	22	26	S F & S P	*10	— 93½
Ele Boat c	28	32	S L A L c	30½	31½
Ele B pf	40	50	Sea A L c	25	25½
Ele Vehic	7¼	7¾	Sea A L pf	45	45½
Ele V pf	15¼	16½	Semi Cop	1½	2
F L R C c	3	3½	Stan Oil	655	660
F L R C pf	2	3	Sto Power	2½	4
Fm Steele	11	13	T T & C	4½	6
Emsle Inf	52	56	Tenn Cop	15	15¼
Flec Pres	1¼	1½	Union Cop	3⅛	3⅞
Genc Tr R	5⅛	5⅜	United Cop	33⅞	34
Gould Cop	1¼	1½	U Ry of St		
Green Cop	2⅝	29	L pf	83⅝	84½
Hav Com c	19½	19¾	U Ry of St		
Ha Com pf	60½	61½	1 4 pc	87¼	87⅝
Hack M Co	9	17	U S S l new		
Hall Signal	*87½	90	5%	95⅝	95½
Int Str c	9⅞	10½	U S Coal Oil	15¾	16¾
Int Trans	1	1½	Va I C & C	11½	12¾
Mines Sec	6¾	7	Va I C & C		
Mont R C	2¼	2¾	58	56	58
Buffalo Gas	11½	13	Wor P pf	130	—
Bef G bds	84	85	W Knob C	20¾	21½

*Ex dividend. †Cash.

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Boston Ld	4	5	C & H	509	—
Brook'n Ld	2	—	Cent Cop	17½	18
B Boston L	8	8½	Centr'l Oil	—	8
W E Land	70	90	Cochit	50c	60c
A Ag Ch c	25½	26½	Cons Mer	15-16	13/32
A Ag Ch pf	85½	86½	Cop Range	52½	53
Am T & T	175¼	176	Daly West	47	—
Mex Tel	2¼	2½	Elm River	3	3½
N Eng Tel	146	148	Franklin	10½	11
N Eng G &			Gin'lato	3½	3½
Co Stck	3½	4	Isle R'yale	12	1-½
C S Y c	—	167	Mass Con	18½	18¾
Dom Coal	136½	138	Merced	—	—
Dom C pf	113	114½	Michigan	11½	12½
Dom Steel	5½	5½	M C & Coke	—	3½
Mass Ele c	42	42½	Mont & Bos	2¾	2¾
Mass El p	—	98	Mohawk	40	40½
Plant C Co	5	7	Mayflower	2¾	3½
Swift & Co	122	125	Nap Qui	—	3
Merg'nler	180	184	Old C Cop	2¾	3
U Shoe c	53½	54	Old Dom	19½	20¼
U Shoe pf	31½	32	Osceola	60	60½
U Fruit Co	111	112	Phenix	4¼	5
Bos & A	260	262	Parrot	28	29½
Bos & Me	202	203	Quincy	132	135
Boston El	—	166	Rhode Isl	1¼	1¾
W End St			Santa Fe	1¾	1½
R R	95	96	Santa Ys	50	1
Am B7 4s	99½	100	Shannon	13	13½
B G 2d 5s	—	70½	Tam'rack	175	180
Swift & Co 5s	101½	102	Tecumseh	2¼	3¼
Ill S non-con d 5s	101½	102	Tri Mount	90	100
N E G & C			Trinity	11¼	12¼
Istmt 5s	59	60	Union Ld	2	2
Advent re	22⅝	23	U S Min'g	19	19½
Allouez	2¾	3	U S Oil	15¼	15½
Arcadian	4½	5	Utah Con	20½	21½
Arnold	50	80	Victoria	6	6¼
Atlantic	29½	30	Wash'n	25c	—
Bingham	31½	32½	Winona	4½	4¾
Bonanza	70	75	Wolverine	55	56
			Wyandot	1¼	1½

CHICAGO CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Am Can Co	12	14½	Nat W S E	—	30
Am C U pf	54	54½	M W S Inf	89½	90
Am Rad	51	51½	Nat Biscuit	48¾	48½
Am Rad pf	119	125	Nat Biscuit pf	105½	106¾
Canal Co	—	78	N Carbon	—	54
Ch U Tr c	17⅞	—	N Carbon pf	96½	97¼
City Rwy	205	215	N Cent S R	—	195
Di Match	13½	13¾	So Side E	111	112
Lake S El	10¼	10½	Streets S W c	26	28

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Asph C 5s	29¾	30	Eq Gas l 5s	109¾	109⅞
Cam Steel	23¾	24	Ind Stf 4s	88	—
C O & G 5s	113	113½	Leh V R R	34½	34¾
C of Ind 5s	100¼	—	L C & Nav	74	—
Con L Sc	29½	29½	Marsden c	3¾	4
Con L Sp	76¾	77	N Asphalt 5s	10½	—
C T of N J	69	70	Pa Steel p	89½	—
C T of N J s	110	—	Phila El	5½	5¾
Dia S S Co c	1½	1¾	P E G T 5s	97¾	98
Dia S S Cp	3½	3¾	Phil Trac	98½	98¾
Elec C of A	7½	7¾	Un Trac	43½	43½
Elec S B c	89½	—	Un G I Co l 6s	106¾	
Elec & P 4s	98¾	99			

Final sales compared with those of yesterday as follows:

	June 23.	June 24.		June 23.	June 24.
A T & S F	82	82⅞	Nor & W	56⅝	56½
AT&SF pf	100⅝	100⅝	Northwtn	250	250
Am S Ref	126	126⅝	N Y Cen	156½	154⅝
Amal Cop	64½	64½	O & West	32⅝	33½
Am Loco	32⅝	32	Peo G & C	102	100⅝
Am Lo pf	93⅝	93⅝	Pacific M	41⅝	41½
Am Twine	57½	57	Penn R R	151⅝	151
Brook R T	66⅝	66⅝	Rock Isl	17⅝	17½
Bal & Ohio	106⅝	105½	Reading	66½	66½
Canada So	92	92	Read 2 pf	70	70
Can Pac	134⅝	132⅝	Rep I & S	17½	17
Con Co Gas	220	218½	Rep & Spf	73½	73
Ches & O	46⅝	46½	St Paul c	173¾	172½
Chi G W	29	29	So. Ry	36⅝	35⅞
Col Fuel & I	90⅝	89½	So Ry pf	95½	95½
Col & Sou	31½	30⅝	St L Sow'n	30½	30
Del & Hud	174	174	St L Sow pf	65¼	65
D & R G pf	93	92½	So Pacific	64½	64
Erie R R	36½	36½	Tex & Pac	43¾	41⅞
Erie R R			Tenn C & I	62½	61½
1st pf	67⅞	67	Un Pac	104⅞	104
Gen Elec	306	305	Un Pac p	89½	89
Ill Cen	157½	156½	U S Rub	14⅝	14¾
Kan & Tex	27½	26⅝	U S Rub pf	54½	54½
Kan & Tpf	59½	58	U S Leather	12⅝	12⅝
Lo & Nash	136½	135	U S Lea p	83¾	83⅝
Man Con	131½	130⅝	U S Steel	37⅞	37⅞
M & St L	114½	114½	U S S pf	89	88½
Mis Pac	109	107⅞	Wab & Pc	30⅝	30
Met St Ry	150½	*148⅝	Wab & Pp	46¾	46
Mex Cent	28½	28	A T Tel	90	90
Nat Lead	22½	21⅞	Wis Cen	27⅞	26⅝
North Am	122	122	Vis Cen pf	50	48½

*Ex dividend.

Government bonds steady at unchanged quotations. Railway and other bonds easier. The features were Burlington and Quincy 4s joint bonds, Colorado Fuel and Iron 5s, Consolidated Tobacco 4s, Detroit, Mackinaw and Marquette land grants, Green Bay and Western debentures B., Pennsylvania Railroad new con. 3½s pd., Third Avenue consol 4s, Wisconsin Central general 4s, Atchison, Mexican Central, Norfolk and Western, Northern Pacific, Reading, Union Pacific and Wabash issues.

Commercial price of bar silver in New York, 55c. Bar silver in London closed at 24 7-16d. Mexican silver dollars were quoted at 42½c.

Money on call 2½@3 per cent. Time money is quoted at 4@4½ per cent. for four, five and six months on all railroads; 4½ per cent for four, five and six months on mixed securities, and 5 per cent. for four, five and six months on all industrials. Commercial paper is quoted at 4½@4¾ per cent. for prime and single names, bills receivable, other names, 5 per cent.

Sterling exchange moved up a trifle further on the large selling of stocks by London, but the advance was checked before the close by the offerings of bankers' loan bills. Continental exchange was firm. Posted rates were quoted at $4.86 for long and $4.88½ for short. Actual rates: Long bills, $4.85⅞@$4.85⅞; sight drafts, $4.87@4.88; and cable transfers, $4.88⅛@$4.88⅝. Francs were quoted at 5.18⅞@5.18⅝ for long and 5.16⅛@5.15⅞ for short; reichsmarks, 94 15-16@95 1-16 for long and 95⅛@95 7-16 for short; guilders, 40 9-16@40 11-16 for long and 40⅛@40⅜ for short.

Domestic exchange on New York: Boston 5c. premium, Charleston—Buying, par, selling, 25c. premium, Savannah—Buying, 75c. discount; selling, 75c. premium. San Francisco—Sight, 15c. premium; telegraph, 17½c. premium. St. Louis—Par. Chicago—35c. premium. Cincinnati—Between banks, 25c. discount; over counter, 50c. premium. Minneapolis—40c. premium.

New York Clearing House statement: Exchanges, $216,523,586; balance, $12,908,638. Sub-Treasury debit balance, $367,298.

Exports of general merchandise from the port of New York for the week ending to-day were valued at $9,419,937 against $7,738,985 the preceding week and $10,294,741 in the corresponding week of last year, since Jan. 1, $238,593,963 against $253,302,523 for the corresponding period of last year.

The New York Central and Hudson River Railroad Company has declared a quarterly dividend of 1¼ per cent, payable July 15. The company reports for the quarter ending June 30:

	1902.	1901.	Changes.
Gross earnings	$17,551,300	$16,965,984	Inc $585,316
Oper. expenses	11,740,000	11,308,882	Inc 431,118
Net earnings	$5,811,300	$5,657,102	Inc $154,198
Other income	1,194,300	1,081,074	Inc 108,226
Total income	$6,995,600	$6,738,176	Inc $257,424
First charges, inc. taxes	5,240,000	4,997,862	Inc 242,138
Balance	$1,755,600	$1,640,314	Inc $115,286
Sinking fund	75,000	75,000	
Balance	$1,680,600	$1,565,314	Inc $115,286
Dividend	1,653,125	1,437,500	Inc 215,625
Surplus	$27,475	$127,814	Dec $100,339

The dividend in 1901 was upon $115,000,000 of stock; in 1902 on $132,250,000.

For fiscal year ending June 30:

Gross earnings	$70,800,000	$66,333,110	Inc $4,466,890
Oper. expenses	46,649,200	42,488,215	Inc 4,061,485
Net earnings	$24,150,300	$23,744,895	Inc $405,405
Other income	4,830,000	4,530,294	Inc 299,706
Total income	$28,980,300	$28,275,188	Inc $705,112
First charges	20,600,000	20,223,005	Inc 376,995
Balance	$8,320,300	$8,042,183	Inc $278,117
Sinking fund	300,000	300,000	
Balance	$8,020,300	$7,742,183	Inc $278,117
Dividends	5,965,625	5,750,000	Inc 215,625
Surplus	$2,054,675	$1,992,183	Inc $62,492

In 1902 dividends were paid for nine months on $115,000,000 and for three months on $132,250,000. In 1901 the dividends were on $115,000,000. There has been expended during the current year and charged to operating expenses the sum of $2,850,000, approximately, for new equipment and betterments to the property.

The Lake Shore and Michigan Southern Railway has declared a semi-annual dividend of 3½ per cent., payable July 29. The company reports for the six months ending June 30:

	1902.	1901.	Changes.
Gross earnings	$8,845,000	$8,815,957	Inc $29,043
Oper. expenses	7,015,000	7,037,942	Dec 22,942
Net earnings	$1,830,000	$1,777,995	Inc $52,005
Int. and rentals	1,160,000	1,229,955	Dec 69,955
Surplus	$670,000	$548,040	Inc $121,960
Can. So. prop.	150,000	150,358	Dec 358
Mich. Cen. prop.	$520,000	$397,682	Inc $122,318
Dividend	374,700	374,700	
Surplus	$145,240	$22,982	Inc $122,318

The Lake Erie and Western Railroad Company has declared a semi-annual dividend of 2 per cent. on its preferred stock, payable July 15. The company reports for the six months ending June 30:

	1902.	1901.	Changes.
Gross earnings	$2,276,716	$2,275,843	Inc $5,197
Op. exp. & taxes	1,644,776	1,732,706	Dec 87,930
Net earnings	$571,970	$543,137	Inc $92,793
Fixed charges	334,375	334,375	
Balance	241,595	$158,802	Inc $92,793
Dividends	293,800	236,800	
Surplus	$4,795	def $77,998	Inc $82,793

The Canada Southern Railway Company has declared a semi-annual dividend of 1 per cent., payable Aug. 1. The company reports for the six months ended June 30:

	1902.	1901.	Changes.
Gross earnings	$8,845,000	$8,815,957	Inc $29,043
Oper. expenses	7,015,000	7,037,942	Dec 22,942
Net earnings	$1,830,000	$1,777,995	Inc $52,005
Int. and rentals	1,160,000	1,229,955	Dec 69,955
Balance	$670,000	$548,040	Inc $121,960
Mich. Cent. prop.	520,000	397,682	Inc 122,318
Net from M. C.	150,000	150,358	Dec 358
Dividend	150,000	150,000	
Surplus		$358	Dec $358
Previous surplus	15,700	12,342	Inc 3,358
Total surplus	$15,700	$12,700	Inc $3,000

The Empire Steel and Iron Company has declared a semi-annual dividend of 1½ per cent. on its preferred stock, payable July 1.

The Indiana, Illinois and Iowa Railroad Company has declared a semi-annual dividend of 2 per cent., payable July 15.

The Buffalo and Susquehanna Railroad Company has declared a quarterly dividend of 1¾ per cent. on its common stock, payable July 1.

The Virginia-Carolina Chemical Company has declared a quarterly dividend of 2 per cent. on its preferred stock, payable July 15.

The American Woollen Company has declared a quarterly dividend of 1¾ per cent. on its preferred stock, payable July 15.

The Mexican Telegraph Company has declared a quarterly dividend of 2½ per cent., payable July 15. The company reports for the quarter ended June 30: Traffic receipts, $104,500; less operating expenses, $24,500; balance, $80,000; add interest accrued on investments and deposits, $15,496; total, $95,496; less proportion to Mexican Government, $5,000; balance, $88,496; dividend, $47,250; surplus, $40,681. Total surplus $1,121,676.

The Central and South American Telegraph Company has declared a quarterly dividend of 1½ per cent., payable July 8. The company reports for the quarter ending June 30: Traffic receipts, $329,000; less operating expenses, $103,000; balance, $136,000; add interest and miscellaneous investments and deposits, $5,100; total, $131,100; dividend, $115,884; surplus, $15,216. Total surplus, $677,559.

Railway gross earnings for the second week of June, compared with those of the corresponding week of last year, are as follows:

Missouri Pacific	$600,000	Inc $41,000
Central Branch	18,000	Dec 7,000
Seaboard Air Line	219,400	Inc 14,414
Wabash	359,100	Inc 29,900
Wisconsin Central	130,000	Inc 5,254

The Chicago and Eastern Illinois Railroad Company reports for May:

	1902.	1901.	Changes.
Gross earnings	$496,557	$441,725	Inc $54,831
Oper. expenses	295,200	256,155	Inc 39,044
Net earnings	$201,357	$185,570	Inc $15,787
Other income	9,030	6,169	Inc 2,861
Total income	$210,387	$191,739	Inc $18,648
Charges	130,650	130,593	Inc 57
Surplus	$79,737	$61,146	Inc $18,590
From July 1 to May 31.			
Gross earnings	$5,742,964	$5,210,835	Inc $532,129
Oper. expenses	3,114,842	2,952,578	Inc 162,265
Net earnings	$2,598,121	$2,228,257	Inc $369,864
Other income	148,228	185,744	Inc 2,484
Total income	$2,746,349	$2,414,001	Inc $372,348
Charges	1,446,749	1,436,321	Inc 11,429
Surplus	$1,339,600	$978,680	Inc $360,919

The Gulf and Ship Island Railroad reports gross earnings for April of $119,728, an increase of $12,732 as compared with the same month of last year, and net, $40,387, an increase of $8,947. For the ten months ending April 30 the gross earnings were $1,132,250, an increase of $206,796 as compared with the corresponding period of last year, and net, $536,945, an increase of $146,521.

The receipts of the Government to-day were: Customs, $881,498; internal revenue, $792,543; and miscellaneous, $131,142. A total of $1,805,183. The disbursements were $570,000, an excess of receipts over expenditures of $1,235,183. The receipts for the fiscal year to date have been $556,878,157, and disbursements $467,716,798, an excess of receipts over expenditures of $89,161,359.

The official count of the cash in the Treasury to-day, not including the gold reserve of $150,000,000 and $850,477,089 in gold, silver and notes against which certificates are outstanding, and compared with that of yesterday, shows:

	June 23.	June 24.
Gold coin, bullion and certificates	$95,461,287	$95,955,835
Silver dollars, bullion and certificates	51,293,953	54,237,357
United States notes	10,051,896	10,124,577
Other assets	49,274,711	48,035,766
Net available cash bal.	$203,081,847	$202,361,548

Money in London, 2¼@2½ per cent. Rate of discount in open market for short and three-months' bills 2⅛@2¼ per cent. Amount of bullion gone into the Bank of England on balance to-day, £100,000. Paris advices quote 2 per cents., 101 francs, 62½ centimes. Exchange on London, 25 francs 18 centimes.

The subscription books for the $11,000,000 Metropolitan Street Railway Company 4 per cent refunding 100-year gold mortgage bonds, will be opened at the office of Kuhn, Loeb & Co. at 10 A. M. to-morrow, and will be closed at 3 P. M. or earlier on the same day.

The directors of the Vulcan Detinning Company held their first meeting to-day for the declaration of dividend on the preferred and common shares. The amalgamation of the company was perfected on April 26, and in the first quarter of the working of the company the earnings have been most gratifying. After the declaration of 1¾ per cent. on the preferred stock and the appropriation of ample funds for betterments it was shown that the common stock was earning at the rate of over 8 per cent. per annum. Under these conditions the board deemed it advisable to make a declaration of 1 per cent. on the common shares for the first quarter and carrying quite a considerable amount to the reserve fund.

COMMERCIAL.

TUESDAY, June 24.—GRAIN—Wheat—Spot was quiet. Sales, 60,000 bush. No. 2 red, in elevator, 2c. over September. No. 1 Northern Duluth, 2⅝c. over July. No. 1 Northern New York, 2⅛c. over. Northwestern receipts were 247 cars, against 98 last week and 552 last year; Chicago, 38 cars, against 46 last week and 77 a year ago. Futures closed unchanged to ⅛c. lower. Sales, 2,500,000 bush. Prices as follows:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Last Night.
July	80	80⅝	80	80⅛	80⅝
September	77⅝	78⅛	77½	77⅞	78
December	78⅝	78⅞	78⅝	78⅝	79

Oats were strong and higher. Sales, 225,000 bush. No. 2 mixed in elevator, 40½c. No. 2 white, 38½@39c. Rye was firm. No. 2 Western, 3½c. over Chicago, July, c. i. f. Buffalo. Car lots, Jersey and State, 61 to 62c. nominal, track. Corn was steady. Sales, 80,000 bush. No. 2 in elevator, 68½c. No. 2 white, 71½c. No. 2 yellow, 71½c. Futures closed unchanged to ⅛ higher. Sales, 105,000 bush. Prices as follows:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Last Night.
July	67⅝	67⅞	67⅝	67⅞	67⅝
September	64⅝	64⅝	64⅝	64⅝	64⅝
December	51⅝	52	51⅝	52	51⅝

This shows the grain receipts:

New York:	Wheat.	Corn.	Oats.	Rye.	Barley.
Receipts	37,675	52,500	12,000	27,800	....
Exports	37,650	....	....	17,072	....
Chicago:					
Receipts	42,300	220,000	200,000	5,000	16,000
Shipments	131,400	96,400	174,400	8,000	....
Buffalo:					
Receipts	99,300	210,000	207,000	....	....
Shipments	292,300	136,000	226,000	....	....

Wheat declined on clear weather in the Southwest, disappointing cables, favorable weather abroad, foreign selling of July. Liquidation and more or less bearish pressure encouraged by the more favorable weather conditions in the winter wheat belt. Prices dropped to 38 cents, while Liverpool advanced only ¼d. London ¼d. Berlin ¼ to ⅛ mark and Budapest ¼kr. At one time there was a rally on the prediction of showers in Kansas, and a bullish *Bradstreet* statement, showing a decrease in the visible supply in this country of 3,059,000 bush. and a loss in Europe of 1,400,000, making a decrease in the world of 4,459,000 bush., and covering, but later on prices again sagged on general selling. There was no great pressure for short account, however, as harvesting returns are disappointing and supplies continue to steadily decrease. Receipts in the northwest are increasing. Corn advanced on further rains in the principal States, the fact that the weather is too cool for the crop, which is already late, further covering by July shorts, light offerings and buying by bull leaders. The cables were held higher. The visible supply decreased 46,000 bush. Oats were in fair demand and firmer. The weather is too wet for proper development.

PORK—Steady, with a fair demand. Sales, 13,000 bbls. Receipts were 8,875 bbls. and 32,776 pacs; exports, 1,000 sacks. Winter pork, bbls. Superfine, $2.95@$3.05. No. 2 extra, $8.10@$8.20; clears, $9.40@$9.60; straights, $8.70@$8.80; patents $9.00@$9.05. Spring, in bbls.—Clears, $8.15@$8.30; straights, $8.45@$8.65; patents, $8.60@$8.10. Rye pork, $9.15@$9.65.

COTTON—Spot cotton here was unchanged. No sales. Middling uplands, 9½c. against 8.15-16c. last year. New Orleans and Gulf, 9½c. against 8 3-16c. Southern spot markets were quiet and generally unchanged. Liverpool advanced 1-16d. on the spot, with sales of 10,000 bales; futures advanced 2 to 4 points, but reacted and closed unchanged to 1½ higher. The movement to-day was as follows:

	To-day.	Wed'y.	Last Year.
Port receipts	6,477	5,299	19,290
Augusta	97	37	207
Memphis	41	26	114
St. Louis			
Houston	51	809	4,575

Port exports, 2,231 bales. In New Orleans, July was 8.94@8.96c., closing 8.94c. August, 8.43@8.49c., closing 8.45@8.46c. The close was steady at a net advance of 6 to 11 points, with estimated sales of 150,000 bales. Prices as follows:

	Open-ing.	High-est.	Low-est.	Closing.
June	9.00	8.97	8.96	8.98@8.99
July	8.95	8.53	8.92	8.92@8.93
August	8.38	8.51	8.38	8.48@8.49
September	8.12	8.31	8.08	8.28@8.29
October	7.91	8.09	7.91	8.07@8.08
December	7.87	7.93	7.86	7.86@7.87

Rather irregular prices prevailed for cotton owing to the sudden infection of Kansas politics into the situation, or in other words the unexpected postponement of the Kansas convention, which drew out a stimulating cable dispatch from the President of the New York Cotton Exchange to the President of the Liverpool Exchange. Early prices showed a rather sharp advance owing to a rise of 9 American points in Liverpool and continued firm weather in Texas, but later on a sudden reaction in Liverpool, the announcement in regard to the coronation and pretty general realizing gave the market a setback, after which there was another advance upon the Government report and covering. The Government report stated that the drought in Texas is becoming serious and that the plant in that State is deteriorating daily, weather was predicted for Texas, Oklahoma and South Atlantic States. The Government report said: As in the previous week cotton has experienced favorable conditions over the northern portion of the central and western districts and generally throughout the eastern portion of the cotton belt. Live stock has generally wintered extensively reported and some fields in South Carolina are grassy. With very little rain in Texas and only scattered showers over southern portions of the central and eastern districts, cotton has suffered, especially in Louisiana and Texas and in the last named state shedding, blooming to tops and unsatisfactory fruiting are reported, and rice and bell weevil are appearing. Texas reports worst conditions, serious and much apprehension felt as to effects of drought; cotton badly in need of moisture, growth checked, plants small and in many portions deteriorating; reports of shedding and