FINANCIAL AND COMMERCIAL.

MONDAY, Aug. 11.

Ostensibly the disappointing character of Saturday's bank statement was the chief factor in depressing the stock market to-day. The rates for money, both on call and on time, were higher, call money reaching 4 per cent., while time funds rose to an extreme 5 per cent. It would appear that the technical position of the stock market, rather than the hardening tendency of the money market, was the main cause of the shifting of speculative interest by the room traders, and more especially by the large speculative interests that have dominated the stock market for some time past. Certainly a 4 per cent. rate for call money cannot be considered seriously, as accounting for to-day'r decline in security prices. The Western millionaire speculators liquidated considerable lines of stock, particularly of the Granger issues, and London was a seller in this market of something like 80,000 shares.

One explanation advanced to account for the Western selling was that some operators liquidated on the theory that the crop reports, as issued by the various State bureaus, might have been colored to some extent and that possibly the Government report might be less encouraging than had been forecasted. As a matter of fact, the Government exhibit was about as expected and foreshadows enormous crops of corn, wheat and oats, particularly of corn. The condition of that cereal is 86.5 against 87.5 on July 1 and 84 on the same date a year ago, against an average of 84 for the past ten years. The decline of a point since July 1 is in the Southern States, and the large appreciation is shown in condition in Iowa, Nebraska, Ohio, Indiana and Illinois, the corn belt proper. The report in detail will be found elsewhere in THE SUN.

To return to the money market, the really remarkable feature is that with the movement of money to the interior for crop requirements only a week or two away, with the banks holding only about $9,000,000 of surplus reserve against about $20,000,000 a year ago, and with the foreign exchange market holding very firm, the rate for call money should be as low as 4 per cent. It is not improbable that the Sub-Treasury collections for customs will continue large until Sept. 1. The grain markets were weak in advance of the publication of the crop report and exporters were again fairly liberal buyers of wheat. Some observers of the stock market were inclined to regard the tactics of the Western speculators as merely a momentary switching over in a summer market, and held that there was no certainty that they might not reappear on the bull side as suddenly as they changed front to-day.

The volume of dealings was fairly large, with the greatest activity centring in the Granger shares, as a group. Atchison, St. Paul, Union Pacific common and preferred, and Canadian Pacific sustained net declines of 1¼ to 2 per cent. Norfolk and Western led the entire list in activity and was one of a few exceptions in scoring a net gain—1½ per cent., at a reaction of over a point from the highest price of the day. The advance in the stock was accompanied by continued reports of a probable increase in the semiannual dividend to 2 per cent. at a meeting of the directors, which is expected to be held to-morrow. Some of the other soft-coal shares, including Chesapeake and Ohio, were strong in sympathy at one time, the last mentioned establishing an extreme gain of over a point, all of which was subsequently lost. The largest decline—5½ per cent.—was sustained by Rock Island, on transactions of only 3,400 shares.

There was an appearance of support in Southern Pacific and Texas and Pacific, which reduced the net decline in those stocks to fractional proportions, while St. Louis Southwestern preferred enjoyed a net gain of 2¾ per cent. On the other hand, the common, Illinois Central, Manhattan Railway, Louisville and Nashville, Missouri Pacific, Southern Railway and Pennsylvania Railroad were fairly active and reflected pool selling, and left off from 1 to 1¾ per cent. lower than on Friday. Erie common came second in respect to activity and sold off 1¾ per cent. Hocking Valley common on light trading opened at the highest figure of the day, declined 3½ per cent. and finished at a net loss of over a point. The Colorado and Southern shares were moderately active and recorded fractional improvements in the first and second preferred, ranging up to nearly a point, on the declaration of a semiannual dividend of 2 per cent. on the first preferred, placing that stock upon a regular 4 per cent. yearly basis. On light dealings St. Louis and San Francisco issues, Evansville and Terre Haute and Fort Worth and Denver City stamped recorded improvements extending to 2¾ per cent.

The industrial list in some cases made a better showing than the railroad shares. Amalgamated Copper established an early improvement of 1⅝ per cent., but reacted and closed nearly a point net lower. American Ice preferred on light dealings advanced 1¾ per cent., Colorado Fuel and Iron a point and Western Union made a net gain of 1¼ per cent. The railway bond market was moderately active, with few changes of importance. The weak feature was Union Pacific convertible 4s. The curb market was fairly active and prices were relatively firmer than on the regular Exchange. Seaboard Air Line common advanced a point to 31½, and sales of the preferred were made at 51⅝. Northern Securities was strong and active. United States Realty issues made extreme gains of 1 to 2 per cent. for the common and preferred, and United States Shipbuilding 5s advanced to 97¾ on the purchase of $10,000. The Rock Island new issues were weak and Oregon Short Line 4s reacted fractionally. The stock market closed weak, with the majority of the list at or about the lowest points.

New York Stock Exchange Sales, Aug. 11.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s, r. 1930	107¼	108	U S 4s, r. 1925	132	133
U S 2s, c. 1930	107¼	108	U S 4s, c. 1925	132¼	133¼
U S 3s, r. 1908-18	105¾	106½	U S 5s, r. 1904	104	105
U S 3s, c. 1908-18	105¾	106½	U S 5s, c. 1904	104	105
U S 4s, r. 1907	108¼	109	US 3.65s, r. 1924	DC 122	—
U S 4s, c. 1907	108¼	109			

RAILROAD AND OTHER BONDS.

Adams Exp 4s	106	Erie gm llen 4s	88¾	Penna R R warrants 50% paid	
Amer Hide&L 6s	106	Ev & T H gm 5s	110½		
Amer Hide&L 6s	99¾	Green Bay & West deb ser B	107⅞		
Am Spirits 1st 6s	89	Illinois Central 4s	103		
Atch Top&SFe 4s	104	Mex Cent 1st 4s	88¾		
Balt & Ohio 4s	103	Mo Pacific con 4s	94¾		
Balt & Ohio 6s	111	Mo Kan & Tex 2d	84½		
Balt&Oh PLE & W Va 4s	104	Mo Pacific 3s	73¾		
Balt&Oh SW 3½s	98⅞	Nat RR of Mex 4s	88		
Brk Rap Tran 5s	103	Norf & Western con 4s	94		
Balty & Un El 1st	108	Norf & Western con 4s	92		
		Norf & Western 4s	92		
		Northern Pacific 4s	92		
		Oregon Short Line 4s	88		
		Reading gen 4s	88		
		Rock Island 4s	88		
		Rock Island 4½s	94		
		St Louis & San Francisco 4s	92		
		St Louis Southwestern 4s	88		
		Seaboard Air Line 4s	88		
		Southern Pacific 4s	88		
		Southern Railway 5s	107		
		Tenn Coal Iron & R R gen 6s	111		
		Texas & Pacific 5s	118		
		Union Pacific 4s	94		
		Union Pacific conv 4s	88		
		Wabash 1st 5s	111		
		Wabash deb B	75		
		Wisconsin Central 4s	92		

Total sales of bonds (par value) $1,692,500.

RAILROAD AND OTHER SHARES.

Sales.		High-est.	Low-est.	Clos-ing.	Net Chge
14200	Am. Cot.	68⅝	67	67	−¾
1200	Am Bicycle	7	6¾	6¾	−⅛
700	Am Bycl pf	20½	20	20	−¼
500	Am A C Co	28½	28	28	
6200	Am C&F Co	33½	33	33	
200	Am Cot Oil	51¼	51¼	51¼	
200	Am Dist T.	38½	38	38½	+½
200	Am Express	57¾	57¾	57¾	−¼
1100	Am Ice	11⅞	11½	11½	−⅛
2200	Am Ice pf.	40	38¼	39	+1½
300	Am Lin Oil	24	24	24	−½
100	Am L Oil p	52	52	52	−3½
700	Am Loco.	32	31¾	31¾	−¼
500	Am Loco p	93½	93	93	−½
400	Am Smelt.	47¼	47¼	47¼	−¾
100	Am Smelt p	97⅞	97⅞	97⅞	+¼
100	Am Snuff p	97¼	97¼	97¼	−¾
7700	Am Sugar	133⅜	131½	131½	−1⅛
100	Am T & T.	164	164	164	
200	Ann Arb pf	70	70	70	−1
35200	A T & S F.	93¼	91½	91¾	−1⅞
3500	A T & S F p	103	102⅜	102½	−⅝
6200	Balto & Ohio	110¼	109	109	−¾
2700	Balt & O p	68½	67⅞	68	−¾
500	Buff&P rts	1⅞	1½	1⅞	+¼
400	Can South.	91½	90	90	−1
6100	Can Pac	138¼	136⅜	136¾	−1½
22800	Ches & Ohio	55¾	54¼	54½	−⅛
2300	Chi & Alt.	42⅞	41½	41½	−1½
600	Chi & Alt p	76¼	76	76	−½
200	Chi & E Ill.	217¾	215	217¾	−1
800	Chi & N W	242	240	242	−2½
4600	Ch Gt West	31¾	31¼	31¼	−½
600	C. G W deb	93⅜	93¼	93⅜	+⅜
21400	Chi M&St P	187⅞	185⅛	185½	−2⅛
3400	Ch R I & P	188	183½	183½	−5½
600	Chic Term.	22¾	22¼	22¼	−½
300	Ch Term pf	40	39⅜	39⅜	−⅞
100	Chi Un Tr p	50	50	50	−1
700	C C C & St L	108	107⅛	107⅛	−⅞
100	CCC&StL p	123	123	123	
2000	Col F & I.	90¼	89½	90	+1
400	Col H C & I	21½	20	20	−1¼
4200	ColSouth.	34⅝	33½	33¾	−⅜
1300	Col So 1 pf	79½	79	79¼	+¾
8900	Col So 2 pf	53⅜	51⅝	52¼	+½
800	Con Gas	224½	222¾	222¾	−1¾
300	Con Tob p.	121½	121½	121½	
1500	Corn Prod.	32⅛	31½	31½	−⅝
600	Cn Prod pf.	83	83	83	−⅞
2100	Del & Hud.	179½	177½	177½	−2
100	Del L & W	278	278	278	−2
100	Denv & R G	44⅞	44⅞	44⅞	−⅛
1000	D & R G p	93¼	93	93	−¾
100	Den & S W	45	45	45	−4
100	DesM & FD	51¾	51¾	51¾	−¼
700	Det Un Ry	87	86¼	86¼	+¼
200	Det South.	21	21	21	
100	Dis Match.	137½	137½	137½	+¼
200	Dul S S & A	17¼	17	17	−½
200	Dul SS&A p	30¼	30	30¼	
41800	Erie	40¼	38⅞	38⅞	−1¾
1500	Erie 1st pf.	69⅜	68	68	−1¼
900	Erie 2d pf.	54¾	53½	53¾	−¾
2600	Ev & T H.	63⅝	62½	63	+1½
500	F W & D C	57	55¼	57	+2¼
100	G'n Ch Co p	101½	101½	101½	+½
800	Gen Elec	186	185	185	−½
1100	GA Fuller Co	62	61¾	61¾	−⅛
600	GAF'lTrCo p	105⅞	105¼	105¼	−¾
900	G'r Nor pf.	193	192	192	−½
4800	Hock Val.	101	97½	98¼	−1½
200	Hock Val p	95	93½	93½	−1½
14800	Ill Central.	170¼	168	168⅜	−1⅞
100	Int Paper.	20¼	20¼	20¼	−½
800	Int Paper p	74⅞	74⅜	74⅞	+½
200	Int Power.	67	67	67	
600	Int Pump.	53½	53	53	−⅛
300	Int Silver.	15	13½	15	+1½
1200	Iowa Cent.	49⅞	49¼	49¼	−¼
700	Kan & Mich	47	46	46½	−1⅝
3000	Kan C So.	36¾	35¾	35¾	−¾
1500	Kan C So pf	60½	59⅛	59⅛	−1⅝
1500	KCFS M pf	86½	85⅛	85⅛	−1⅛
200	Keo&Des M	33¾	33	33	−⅞
100	L E & West	67	67	67	+½
16500	Lou & Nash	149⅞	147½	147¾	−1⅜
18400	Manhattan.	134½	133	133⅛	−1⅝
300	Met St Ry.	148½	148½	148½	−¼
2800	Met Sec	129½	127¼	128	−1½
1800	Mex Cent.	29⅞	29¼	29⅜	−⅜
300	M & St L.	112¾	112½	112¾	+¼
4400	MSP&SS M	65	64¼	64¼	−½
1600	MSPSSM pf	133¾	132½	132¾	+¼
900	M K & T.	31¾	31	31	−½
1800	M K & T pf	63⅞	63	63	−½
15500	Mo Pacific.	117¼	115¾	116	−1
1300	Nsh C&S L	114⅞	114½	114⅞	−⅛
200	Nat Bis Co.	48	48	48	+¼
2600	Nat Lead.	24⅝	23⅞	24	−½
400	Nat Lead p	92½	92½	92½	−1⅛
600	NatRR Mex	18¾	18½	18⅝	+⅛
100	NatRRM pf	39	39	39	
100	N J Cent.	185	185	185	−2
500	N Y A B Co.	194	191	191	−1
3700	N Y Central	164½	163	163¾	−1¼
1900	N Y C&StL	57⅝	56⅛	56⅛	−1⅛
100	N Y N H & H	236	236	236	+3
61000	Norf & W'st	70¾	68½	69⅝	+1½
100	N Amer Co	122½	122½	122½	
4100	Ont & West	34½	33⅞	33⅞	−¾
100	Pac Mail.	40½	40½	40½	
11100	Penn R R.	160¼	159	159¼	−¾
3800	Peo Gas	106⅛	105⅛	105¼	−⅝
200	PCC & St L	96	96	96	+½
900	Pres S Car.	48½	47⅝	48	
700	Pres St C p	86¼	86	86	−¼
200	Ry St Sp p.	88½	88¼	88¼	−¼
1600	Rep Steel.	19⅜	19	19⅛	−⅛
300	Rep Steel p	76⅛	76	76	−½
9700	Reading.	67⅜	66½	66½	−⅝
500	Read'g 1 pf	86¼	86¼	86¼	
5800	Read'g 2 pf	73¼	72¾	72¾	−½
100	Rub Goods.	20½	20½	20½	−½
100	Rutl'd R pf	75	75	75	−3
800	Sloss Shef.	43½	42½	43½	+½
100	Sloss Shef p	86¼	86¼	86¼	+¾
200	St J&G Isl p	73¾	73¼	73¾	−¼
100	St J&GI 2 p	33¾	33¾	33¾	−½
3700	St L & S F	82½	81⅝	82	+1¾
700	S L&SF 2 p	78½	78	78	
29100	St L S W.	38⅜	37	37	−¾
20900	St L S W p	72½	69¾	72½	+2¾
33100	South Pac.	69½	68½	68⅝	−⅝
25200	Sou Ry Co.	40½	39⅝	39⅝	−⅞
1600	So Ry Co pf	98	97⅛	97⅛	−½
200	Stan R & T	77⅞	71½	71½	−⅜
2300	Tenn C & I	68¾	67	67⅝	−⅞
100	Tex L'd T.	40¾	40¾	40¾	−1
18700	Texas Pac.	49⅜	48¼	49⅛	−¼
100	T St L & W	21⅝	21⅝	21⅝	−⅜
700	TstL&W pf	39¼	39	39	+½
1100	Tw C R T.	126	125	125½	+½
20600	Union Pac.	108¼	107	107	−1⅝
1200	Union Pac p	92	91⅞	91⅞	−⅝
14143	U P rts.	½	⅜	⅜	−⅛
200	US C I Pipe	113¼	113¼	113¼	−¼
400	U S Exp.	126⅛	126	126⅛	+⅜
900	U S Leather	13⅛	13	13	−⅛
700	U S Leath p	86½	86¼	86½	+¼
300	U S R & R	31	30	30	−4
100	U S Rubber	16¾	16¾	16¾	+1¾
4100	U S Steel.	40¼	39¾	39⅞	−¼
3200	U S St pf.	89½	89¼	89⅜	−⅛
1300	Wabash.	31	30¼	30¼	−⅝
2600	Wabash pf.	47	46⅛	46¼	−⅞
100	West'gh'se.	213	213	213	+2
7800	West Union	90½	88¾	89⅞	+1⅛
200	W&LE 1 pf	61¾	61½	61½	−⅜
100	W&LE 2 pf	38	38	38	+½
2400	Wis Cent.	28¼	28	28	
2500	Wis Cent p	51⅝	50½	50⅝	−⅝

Total sales of stocks 619,800 shares.

OUTSIDE SECURITIES—CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
AmH&Lc.	7½	8	N E Ice C	30¼	30¾
A H & L pf	41½	42	N Y T.	11¾	12
Am Cde.	11¼	12	Nor Sec	106¾	107
Am C C pf	52½	53½	Nor P I C	7	13
Am G 5s	112	113	N A Lum P	5	9
B Col Cop.	6½	7	Otis Ele c.	39	39½
B & N Y E.	16	19	Otis El pf.	103	104
B & N Y F 5s	81	82½	Peo D & E.	1¼	1½
Bay S Gas	1¾	2	P B & L E.	36	37
Buffalo Gas	11	12	R T S O.fp.	118	121
Buf G bds.	83¾	85	R T S O Co 40% pd.	120	125
Cal Copper	⅛	⅜	R B P c	125	130
Com Air	8	9½	R B P pf.	104½	105
Con Refr.	5¾	6	Rock Isl c.	—	42
Con R Tc.	1½	2	Rock I pf.	78	79½
Con RT pf deb 4%.	11	19	Rock I bds	89	89½
Con S Bat.	19	19½	S C L & H C.	160	165
Detroit Un 4½%	97½	98½	San Fr Ry c	22½	23
Distil Am c	28	30	San Fr R pf.	61¾	61¾
Distil A 5%	76	78	San Fr R 4%	90½	91
Dom. Sec.	28	29½	San Fr Sub	101	102
Elec Boat c	23	27	St L T c	30¾	31
Elec B pf.	40	45	Sea A L c.	31½	31¾
Elec Veh c	6¾	7½	Sea A L pf	50¾	51
Elec V pf.	14	15	Seme Cop	1¼	—
E L R Co	2½	3	Stan Oil	668	670
E L R C pf	2	3	Sto Power	⅞	1
Em Steel c	10	11	Tenn Cop.	16½	17
Em Ste'l pf	49	50	Union Cop	3⅜	3⅞
Elec Pneu	1⅜	1½	United Cop	34¼	35
Gold H Con	1	1¼	U Ry of St L pf.	83	85
Greene C C	26¾	27	U Ry of St 4% c.	87	87¾
Hack M Co	8	15	U S S l new 5%.	97¾	98
Hal Sign'l.	119	125	U S Cor De	13	15
Int Sit tr r	10	12	Va I C & C	17½	18¼
Ill Trans.	¾	1	Va I C & C 5s.	70	70¾
Man Tran	7¼	7¾	Wer P pf.	120	126
Mines Sec.	6½	7	W Knob C	19	20
Mont B C.	2⅝	2¾	Vulcan De	32	33
Nat E S c.	33	33½	Vulcan Dp	81	82
Nat E S pf.	88¾	89¾	Wor P pf.	120	126
N Eng T.	½	¾	W Knob C	19	20

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Boston L'd	4	4½	Arnold	50c	80c
F Boston L	7½	8	Atlantic	26½	27
W E Land.	—	90c	Bingham	33¼	34½
A Ag Chem	28	28½	Bonanza	70c	—
A Ag Ch pf	89	90	C & H	540	550
Am T & T.	163	163¾	Cent Cop	18½	19
Mex Tel.	2½	—	Centr'l Oil	7	8
N E Tel'e.	14	14½	Cochituate	60c	65c
N Eng G & Co Sick.	5	5½	Cons Mer.	2 1-16	2⅛
C S Y c.	—	160	Cop Range	57	57⅜
Dom Coal.	140	142	Daly West	52½	53
Dom Cpf.	115	—	El'n River	3½	3⅞
Dom Steel	66¼	67	Franklin	10½	—
Mass Ele c	—	41½	Gu'nj'ato.	3¼	3¾
Mass El p.	97½	98	Isle R'yale	13	14
Plant Co c	35	40	Mass Con.	17	17¼
Plant Co p	83	84	Michigan.	11	12
Swift & Co	155	158	Mc& Coke	2½	3½
Merg'thler	185	—	Mon & Bos	2¼	2¾
U Shoe c.	53¼	53½	Mohawk.	45¾	46¼
U Shoe pf.	31	31½	Mayf'w'er	2¼	2½
U Fruit Co	112¾	112¾	Nap Qui	—	4
West'h'e E	105¾	106½	Old C(Cop)	2½	2¾
West'eElp	105¼	108	Old Dom.	18½	19½
Bos & A.	262	—	Osceola	57	57¾
Bos & Me.	—	200	Phœnix	—	4½
Boston El.	161¼	162	Parrot	26	28
W End St R R.	95	96	Quincy	125	130
Am BT 4s.	99¼	100	Rhode Isl.	2½	2¾
B G 1st 5s.	98	99½	Santa Fé	2¼	2¾
Dom Coal 1st 6s.	110	—	Santa Ys.	50	1
Ill S non-con d 5s.	101¼	—	Shannon.	10¾	11¼
Ill Sit'l con deb 5s.	102	—	Tam'rack	175	180
Mass Gas c	39¼	39½	Tri-Mount	94	100
Mass Gas p	87¼	88	Trinity.	11¾	12¼
Advent're.	22½	23½	Union Ld.	2	2½
Allouez.	2¾	2¾	U S Min'g.	20	20½
Arcadian.	4¾	5½	U S Oil.	16¾	16½
			Utah Con.	21	22
			Victoria.	6	6¼
			Wash'n.	25c	50c
			Winona.	4½	5
			Wolverine	58½	59
			Wyandot	1¼	1⅝
			UnitedCop	34¼	35

CHICAGO CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
A S Board	45	48	Mc W S c	37¾	39
Canal & Dk	—	76	Nat Biscuit	47¾	48
City Rwy.	—	220	Nat Bis pf	106	106½
Di Match.	137	137¾	Streets St C	30	—
Lake S El.	10¾	—			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
A Cof A 5s.	22	24	Eq Gas L 5s	107¼	107½
Cam Iron.	49	49½	Leh V R R	34¼	34½
Cam Steel	26¾	26¾	L C & Nav	74½	75
C O & G 5s	110¼	111	Marsden c	3½	3¾
Con L S c.	25¾	26	N A Phal 5	—	6
Con L S p.	75	75¾	P Steel pf	97½	98
C T of N J.	69	70	Phila El.	5⅝	5¾
C T of N J 5s	109¾	110	Phil Trac.	99½	99¾
Dia S S Co c	1⅜	1½	Rlwys Co G	4½	5
Dia S S Cp.	3⅝	3¾	Schuylkill R E S 5s.	110½	111
E Coof Am	8½	8¾	Un Trac.	47	47¼
Elec S Bc.	89	90	Un G I Co	108¾	109
E S B pf.	—	89			
Elec & P 4s	99½	99¾			

Final sales compared with those of Friday as follows:

	Aug. 8.	Aug. 11.		Aug. 8.	Aug. 11.
A T & S F.	93⅝	91⅞	Met St Ry.	148¾	148½
A T & S F pf	103¼	102½	Mex Cent.	29¾	29⅝
Am Cot Oil	51¼	51¼	Nat Lead.	24	24
Am S Ref.	133⅜	131½	Nor Am.	122½	122½
Amal Cop.	67¾	67	Nor & W.	68⅝	69⅜
Am Loco.	32	31¾	Norw'h c.	244½	242½
Am G Twine	58	57¾	N Y Cen.	165	163¾
Brook R T	68¾	68	O & West.	34⅜	33⅞
Bal & Ohio	109¾	109	Peo G & C	105⅞	105¼
Can Sou.	91	90	Penn R R.	160	159¼
Can Pac.	138¼	136¼	Rock Isl.	189	183½
C C C & St L	108	107¼	Reading.	67¼	66½
Con G Co.	224½	222¾	Read 1st pf	86¼	86¼
Ches & O.	54⅜	54½	Read 2 pf.	76½	72¾
Chi G W.	31¾	31¼	Rep I & S.	19½	19½
Col Fuel & I	89	90	Rep I & S pf.	76	76½
Col & Sou.	34¼	33¾	St Paul c.	187¾	185½
Col & So 2p.	51¾	52¼	So. Ry.	40¼	39⅞
Del L & W	280	278	So Ry pf.	97⅜	97¼
Del & Hud.	179¼	177½	St L Sow'n	37¾	37
D & R G.	45	44⅞	St L Sow pf	69¾	72½
D & R G pf	93¾	93	So Pacific.	69	68⅞
Erie R R.	40⅝	38⅞	Tex & Pac.	49½	49⅛
Erie R R 1st pf.	69¼	68	Tenn C & I	68¼	67⅜
Erie R R 2d pf.	54¼	53½	Un Pac.	108⅜	107
Genl Elec.	186	185	Un Pac p.	92½	91⅞
Great N p.	192½	192	U S Rub.	15	16¾
Ill Cen.	170¼	168⅜	U S Leather	13½	13
Kan & Tex	31¼	31	U S Steel.	40⅛	39⅛
Kan & T pf	63½	63	U S S pf.	89½	89⅜
Lo & Nash	149¼	147¾	Wab & P c.	30⅛	30¼
Man Con.	134¾	134¼	Wab & P p	47⅛	46¼
M & St L.	112½	112¾	W U Tel.	88¾	89⅛
Mis Pac.	117	116	Wis Cen.	28	28
			Wis Cen pf	51¼	51⅜

Government bonds steady at unchanged quotations. Railway and other bonds dull and irregular. The features were Brooklyn Union Elevated 1sts, Burlington and Quincy 4s, joint bonds, Consolidated Tobacco 4s, Pennsylvania Railroad 3s, Union Pacific 3½s, 50 per cent. paid; Reading general 4s, St. Louis and San Francisco r 4s, Third Avenue consol. 4s, Atchison, Baltimore and Ohio, Central of Georgia, Erie, Norfolk and Western, Union Pacific, and Wabash issues.

In bank stocks, ten shares of National City sold at 325.

Commercial price of bar silver in New York, 52⅛c. Bar silver in London closed at 24⅝d. Mexican silver dollars were quoted at 41¼c.

Money on call, 3@4 per cent. Time money is quoted at 4 per cent. for sixty days, 4½ per cent. for three months and 4¾ per cent. for four months and 5 per cent. for five and six months. Commercial paper is quoted at 4½@5 per cent. for prime and single names, bills receivable, other names, 5½ per cent.

Sterling exchange opened firm and remained so until near the close, when a slightly easier tone prevailed. Continental exchange was quiet. Posted rates were quoted at $4.86 for long and $4.88½ for short. Actual rates: Long bills, $4.85½; sight drafts, $4.87.90@$4.88, and cable transfers, $4.88½@$4.88⅞. Francs were quoted at 5.18⅞@5.17½ for long and 5.16¼@5.15¾ for short. Reichsmarks were quoted at 95 for long and 95¼@95 5-16 for short; guilders, 40 1-16@40⅛ for long and 40⅛@40 5-16 for short.

Domestic exchange on New York: Boston—Par and 5c. discount. Charleston—Buying, par; selling, 1-16c. premium. Savannah—Buying, 75c. discount; selling, 75c. premium. San Francisco—Sight, 7½c. premium, telegraph, 10c. premium. St. Louis—Par. Chicago—20c. premium. Cincinnati—Between banks, 15c. discount, over counter, 50c. premium. New Orleans—Commercial, 75c. discount; bank, par.

New York Clearing House statement: Exchanges, $101,081,045; balance, $7,057,516. Sub-Treasury debit balance, $712,063.

The Canadian Pacific Railway Company has declared a semiannual dividend of 2½ per cent. on its common stock and 2 per cent. on its preferred stock.

The Colorado and Southern Railway Company has declared a semiannual dividend of 2 per cent. on its first preferred stock, payable Oct. 1.

The weekly statement of averages of the banks of this city, Brooklyn, Jersey City, Hoboken and Staten Island, which are not members of the New York Clearing House Association, but which clear through some of the members is as follows:

	Aug. 9.	Aug. 2.	Changes.	
L'ns dis'ts inv's.	$74,979,000	$75,129,200	Dec.	$150,000
Circulation	1,500,200	1,579,100	Inc.	11,100
Net deposits	80,384,600	79,991,200	Inc.	393,400
Dep'ts with Cl'r g House agents	8,339,800	8,160,200	Inc.	179,400
Dep'ts with b'nks and trust cos.	2,211,700	2,143,100	Inc.	68,600
Leg'l tenders and bank notes	4,011,300	3,981,900	Inc.	29,400
Specie	3,486,200	3,470,100	Inc.	16,100
Total reserve	$18,048,800	$17,755,300	Inc.	$293,500
Reserve required	20,096,250	19,997,800	Inc.	98,450
Deficit	$2,047,450	$2,242,500	Dec.	$195,150

Railway gross earnings for the first week of August, compared with those of the corresponding week of last year, are as follows:

Ann Arbor	$31,380	Dec.	$458
Chicago and Eastern Illinois	119,700	Inc.	300
Evansville and Terre Haute	31,357	Dec.	694
Evansville and Indianapolis	7,932	Inc.	553
Hocking Valley	110,949	Inc.	9,170
Missouri, Kansas and Texas	294,210	Inc.	2,096
Toledo and Ohio Central	56,135	Inc.	1,624
Wisconsin Central	118,000