

BANKERS AND BROKERS. Fisk & Robinson BANKERS Government Bonds and other Investment Securities

Redmond, Kerr & Co. 41 WALL ST., NEW YORK. 22 E. WALL ST., CHICAGO.

LETTERS OF CREDIT. Members New York Stock Exchange, 74 BROADWAY, NEW YORK.

Alpine Building, 1286 Broadway, 31 South Fifth St., Phila.

N. W. Halsey & Co. BANKERS. \$25,000 First Mortgage 5 1/2 Bonds, 1942

Bingham Light, Heat & Power Co. First Mortgage Bonds Outstanding \$325,000

E. H. Rollins & Sons BANKERS. 19 MILK ST., BOSTON. HIGH GRADE PUBLIC SECURITIES.

EMPIRE STATE TRUST CO. Capital and Surplus, \$1,000,000.

N. Y. Security and Trust Co. Capital and Surplus, \$4,500,000.

THE TRUST COMPANY OF AMERICA. 149 Broadway, New York, N. Y.

MINNESOTA & ST. LOUIS RAILROAD CO. 71 Broadway, New York, N. Y.

THE CENTURY REALTY COMPANY. 149 Broadway, New York, N. Y.

THE LEXON BAKING & PAPER COMPANY. 71 Broadway, New York, N. Y.

THE NATIONAL BANK OF NEW YORK. 60 Broadway, New York, N. Y.

THE DENVER & GRAND RAILROAD CO. 149 Broadway, New York, N. Y.

THE COMMERCIAL CABLE COMPANY. 149 Broadway, New York, N. Y.

TITLE GUARANTEE AND TRUST CO. 149 Broadway, New York, N. Y.

FINANCIAL AND COMMERCIAL. Tuesday, Dec 16. Sentiment in the financial community today veered strongly toward the proposition that, barring any further aggravation of the trouble in Venezuela, the market had passed through the most critical part of its period of stress and that a gradual hardening in prices should be looked for.

The chief factor influencing this conclusion was, of course, the action taken by the banks yesterday in announcing their determination to put \$50,000,000 in the money market should any contingency arise requiring its use.

The market to-day at the outset was dull and fluctuations were confined to a narrow range. Prices slowly rose until many notable gains were recorded. London exchange was quoted at parity with New York, while for the same reason bear operators will be apt to conclude that chances of profit for their enterprises have largely lessened.

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The strongest stock on the list to-day was Southern Pacific. This is a security which in more ways, perhaps, than can be properly disclosed has furnished a key to the fluctuations of the general market for the two months past.

The Board of Directors of the United Fruit Company has this day declared a dividend of 1 1/2 PER SHARE, upon the preferred stock of the company.

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A Liberal Education and a Benediction are the child's best gift to his sons. Every father who teaches his children to read gives them an education and a blessing.

CLOSING PRICES. Bid. Asked. Adams Exp. 230 230. Laclede Gas. 44 44. Amal Corp. 57 57. Laclede Gas. 44 44.

RAILROAD AND OTHER SHARES. Bid. Asked. 2800 Ala. 100 100. 2800 Ala. 100 100. 2800 Ala. 100 100.

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MONEY AND EXCHANGE. Bid. Asked. Money on call. 4 1/2 4 1/2. Money on call. 4 1/2 4 1/2.

BOSTON CLOSING QUOTATIONS. Bid. Asked. Boston Ld. 4 1/2 4 1/2. Boston Ld. 4 1/2 4 1/2.

PHILADELPHIA CLOSING QUOTATIONS. Bid. Asked. ACO Am. 20 20. ACO Am. 20 20.

RAILROAD EARNINGS. 1932. 1931. Changes. First week Dec. \$19,000 \$17,000 Dec. 2,136

THE OUTSIDE MARKET. Trading on the curb to-day was again general and prices showed a steady upward tendency.

DIVIDEND DECLARATIONS. Company and Term. Stock. Amt. Payable. Corn Products Quarterly, 1st Jan. 10

DAILY TREASURY STATEMENT. Receipts. Disbursements. Balance. Dec. 16, 1932.

CLOSING QUOTATIONS OF INACTIVE OUTSIDE STOCKS. Bid. Asked. American Gas 5 per cent. 10 10. American Gas 5 per cent. 10 10.

of a policy of moderate purchases on all approved of the spring options to the extent level.

Money on call, 4 1/2 per cent. last loans. Money on call, 4 1/2 per cent. last loans.

Commercial paper is quoted at 6 per cent. Commercial paper is quoted at 6 per cent.

Commercial price of bar silver in New York, 45 1/2. Commercial price of bar silver in New York, 45 1/2.

Exports of merchandise from the port of New York, 10,000 tons. Exports of merchandise from the port of New York, 10,000 tons.

Business Troubles. The store of the John A. Baker Clothing Company at 304 Broadway has been cleaned out.

FINANCIAL. Notice of Payment of Outstanding First Mortgage Five Per Cent. Gold Notes of PREFERRED STEEL CAR COMPANY.

OFFICIAL LEGAL NOTICES. TO THE ATTORNEYS AT LAW, JOHN A. BAKER, 304 BROADWAY, NEW YORK.