

BANKERS AND BROKERS. N. W. HALSEY & CO., BANKERS. \$100,000. Milwaukee & Nor. R.R. (C. M. & St. Paul) 1st Con. Mgt. 6% Bds. Due June 1, 1913.

Bangor & Aroostook Railroad Co. Consolidated Refunding Mortgage 4% Bonds. Coupon No. 4, due July 1, 1903.

INTERNATIONAL RAILWAY COMPANY. Interest coupons maturing July 1, 1903, from the first and second mortgages.

AMERICAN LUMBER COMPANY. The Board of Directors has this day declared a quarterly dividend of ONE AND THREE QUARTERS PER CENT.

THE ORIENTAL BANK. ONE HUNDRETH CONSECUTIVE SEMI-ANNUAL DIVIDEND. The Board of Directors has this day declared a dividend of Five (5) per cent.

THE TRUST COMPANY OF AMERICA. The Board of Directors of the Trust Company of America has this day declared a quarterly dividend of TWO (2) PER CENT.

BOWLING GREEN TRUST COMPANY. The Board of Directors has this day declared a semi-annual dividend of THREE PER CENT.

THE BANK OF AMERICA. The Board of Directors has this day declared a semi-annual dividend of TWO PER CENT.

MECHANICS AND TRADERS BANK. The Board of Directors has this day declared a semi-annual dividend of TWO PER CENT.

TOLEDO, ST. LOUIS & WESTERN RAILROAD. Coupons due July 1, 1903, from the Prior Lien Mortgage 5% Bonds.

The Bowers Savings Bank. A semi-annual dividend at the rate of THREE AND ONE-HALF PER CENT.

Dry Dock Savings Institution. The Trustees have declared a dividend for the six months ending June 30, 1903.

THE NEW YORK SAVINGS BANK. The Board of Trustees has declared the usual interest under the provisions of the act.

Four Per Cent. Per Annum on all accounts from \$5 to \$1,000 and Three and One-Half Per Cent. Per Annum on all accounts exceeding \$1,000.

NORTH RIVER SAVINGS BANK. The Board of Trustees has declared a dividend for the six months ending June 30, 1903.

HARLEM SAVINGS BANK. The Trustees have declared a semi-annual dividend of three and one-half per cent.

BROADWAY SAVINGS INSTITUTION. The Board of Trustees of this institution has directed that the usual interest be paid.

FINANCIAL AND COMMERCIAL.

Popular judgment was unquestionably right in assigning as the cause of the strength in the stock market to-day the notable success of the Pennsylvania Railroad's new stock issue.

It must be admitted that the achievement of the syndicate underwriting the Pennsylvania issue is one that reflects the very highest credit on its managers aside from its value as bringing abundant testimony as to the intrinsic strength of the financial situation.

There was a decided improvement noted in outside securities to-day, both in the volume of trading and in the prices.

CLOSING PRICES OF UNITED STATES BONDS. U.S. 2's, U.S. 3's, U.S. 4's, U.S. 5's.

RAILROAD AND OTHER SHARES.

Table listing various railroad and other shares with columns for Sales, High, Low, and Close.

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LATEST QUOTATIONS OF INACTIVE OUTSIDE STOCKS. American Gas, American Lumber, etc.

CLOSING PRICES.

Table listing various stocks with columns for Bid, Asked, and other details.

BOSTON CLOSING QUOTATIONS.

Table listing various Boston closing quotations with columns for Bid, Asked, and other details.

PHILADELPHIA QUOTATIONS.

Table listing various Philadelphia quotations with columns for Bid, Asked, and other details.

RAILROAD EARNINGS.

Table listing various railroad earnings with columns for Company Name, Earnings, and other details.

THE OUTSIDE MARKET.

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LATEST QUOTATIONS OF INACTIVE OUTSIDE STOCKS.

Table listing various inactive outside stocks with columns for Bid, Asked, and other details.

MONEY AND EXCHANGE.

Money on call, 2 1/2 per cent. Last Monday's closing rate for gold was 107 1/2.

TRUST COMPANIES.

Chartered 1822. The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William St., New York.

COMMERCIAL TRUST COMPANY OF NEW JERSEY.

SAFE DEPOSIT VAULTS. INTEREST ON DEPOSITS. DIRECTORS: JOHN W. HARDENBERG, President.

FINANCIAL.

THE CONYER ISLAND AND BROOKLYN TRUST COMPANY. NOTICE TO BONDHOLDERS AND STOCKHOLDERS.

INTERNATIONAL TRACTION COMPANY.

Notice is hereby given that certificates of the issue of \$2,000,000 of Gold Bonds of this Company dated March 1, 1902.

THE MERCHANTS' NATIONAL BANK OF THE CITY OF NEW YORK.

200TH SEMI-ANNUAL DIVIDEND. The Directors of this Bank have this day declared a dividend of Three and One-Half per cent.

DAILY TREASURY STATEMENT.

Table listing various treasury statements with columns for Receipts, Disbursements, and other details.

NEW YORK CENTRAL AND HUDSON RIVER RAILROAD COMPANY.

A dividend of Five (5) per cent on the capital stock of the New York Central and Hudson River Railroad Company.

LOUISVILLE AND NORTHERN RAILROAD COMPANY.

The coupons due on the Louisville and Northern Railroad Company's bonds.

THE FOURTH NATIONAL BANK OF THE CITY OF NEW YORK.

The Board of Directors has this day declared a dividend of Three and One-Half per cent.

AMERICAN TELEPHONE AND TELEGRAPH COMPANY.

A dividend of One (1) per cent on the capital stock of the American Telephone and Telegraph Company.

FINANCIAL NOTES.

The directors of the Washah Railroad Company met yesterday, but took no action upon a payment on the debenture B bonds.

DIVIDENDS AND INTEREST.

Canada Southern Railway Co. Grand Central Station, New York, June 1, 1903.

INTERNATIONAL TRACTION COMPANY.

Interest coupons maturing July 1, 1903, from the consolidated Mortgage 5% Trust Gold Bonds.

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