BANKERS AND BROKERS.

N. Y. & N. J. Telephone
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MOFFAT & WHITE,
Members New York Stock Exchange.
1 NASSAU STREET, CORNER WALL.
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DIVIDENDS AND INTEREST.

PERE MARQUETTE RAILROAD CO.
Boston, Feb. 2d, 1904.
A dividend of TWO PER CENT. (2%) upon the preferred stock of this Company from the net earnings of the six months ending December 31, 1903, will be paid February 19, 1904, to stockholders of record at close of business February 9, 1904. The preferred stock transfer books will be closed February 9, 1904, at 3 P. M., and will reopen February 20, 1904, at 10 A. M. Dividends on stock registered at the Boston office will be paid at 50 State Street, Boston, Mass., and dividends on stock registered at the New York office will be paid at the office of Robert Winthrop & Company, 40 Wall Street, New York City.
CHARLES MERRIAM, Treasurer.

RUBBER GOODS MANUFACTURING CO.
20th Regular Preferred Dividend.
The Directors have this day declared the twentieth (20th) regular Quarterly Dividend of one and three-quarters (1¾) per cent. on the Preferred Shares, out of earnings, payable March 15th to holders of record March 5th, 1904.
The Preferred Transfer Books will be closed on Friday, March 4th, at 3 o'clock, and reopened March 15th.
Cheques will be mailed to registered addresses.
JAS. B. TAYLOR, Treasurer.
New York, February 6, 1904.

LOUISVILLE & NASHVILLE R. R. CO.
The Board of Directors of the Louisville and Nashville Railroad Company this day declared a dividend of two and one-half (2½%) per cent., payable on and after February 10, 1904, to such as shall be registered stockholders of the Company, at 3 o'clock P. M. on January 26, 1904.
The stock transfer books will close at 3 o'clock P. M. on the 25th instant, and reopen at 10 A. M. on February 10, 1904.
E. L. SMITHERS, Ass't Treasurer.
New York, January 5, 1904.

Office of the American Coal Company,
No. 1 Broadway,
New York, February 8th, 1904.
The Board of Directors of the American Coal Company of Allegany County have this day declared a semi-annual dividend of Five Per Cent. upon the capital stock of the Company, payable at this office on Tuesday, March 1st, 1904. The Transfer Books will be closed on Friday, February 19th, at 3 o'clock P. M., and reopened on the morning of March 2d, 1904.
GEORGE M. BOWLBY, Secretary.

ELECTIONS AND MEETINGS.

THE DELAWARE AND HUDSON COMPANY.
NOTICE IS HEREBY GIVEN that a special meeting of the stockholders of The Delaware and Hudson Company, called by order of the Board of Managers, will be held at the office of the Company, No. 21 Cortlandt Street, in the Borough of Manhattan and City of New York, on Monday, March seventh (7th), 1904, at 12 o'clock noon, for the purpose of considering and acting upon the question of increasing the capital stock of the Company by one hundred thousand shares of the par value of one hundred dollars each.
By order of the Board of Managers.
F. M. OLYPHANT, Secretary.
February 3d, 1904.

THE PEOPLES GAS LIGHT AND COKE COMPANY (of Chicago).
The Annual Meeting of the Stockholders of The Peoples Gas Light & Coke Company will be held at the office of the Company, in Chicago, Michigan Avenue and Adams Street, on Wednesday, February 10th, 1904, at 11 o'clock A. M. The transfer books will be closed, in accordance with the by-laws, at the close of business on Wednesday, January 20th, 1904, and will reopen on Thursday, February 11th, 1904.
GEORGE O. KNAPP, President.

PROPOSALS.

NOTICE TO CONTRACTORS.
Sealed proposals suitably endorsed on envelope for Amusement Hall: Construction, Heating, Electric Light Wiring and Fixtures, at Manhattan State Hospital, Central Islip, New York, may be sent by mail or delivered in person up to 3 o'clock P. M. on Wednesday, the 17th day of February, 1904, at the State Commission in Lunacy at the Capitol, Albany, N. Y., when the bids will be opened and read publicly.
Drawings and specifications may be consulted and blank forms of proposal obtained at the office of F. A. Wheeler, Purchasing Steward, No. 309 Broadway, New York City, or by application to G. L. Heins, State Architect, in the Capitol at Albany, N. Y.
Contracts will be awarded to the lowest responsible and reliable bidders unless the bids exceed the amount of funds available therefor, in which case the right to reject all bids is reserved.
CARROLL F. SMITH,
Acting Secretary, State Commission in Lunacy.

FORT RILEY, Kan., Feb. 3, 1904—Sealed proposals, in triplicate, will be received here until 11 A. M., Mar. 3, 1904, for construction of 1 Guardhouse, 1 Band Barracks, 1 Farrier's Shop, 1 Ordnance Storehouse, 1 Swimming Pool, alterations in 5 Artillery Stables and construction of Lockers for Artillery Barracks. Information furnished on application here, also at offices of Depot Quartermaster, Chicago, Ill.; St. Louis, Mo.; Omaha, Neb., and Denver, Col. U. S. reserves the right to reject any or all bids or any part thereof. Envelopes to be endorsed: "Proposals for construction and alteration of Public Buildings," and addressed Capt. G. O. CRESS, Constructing Quartermaster.

PROPOSALS FOR SUBSISTENCE STORES—Office Purchasing Commissary, U. S. Army, 39 Whitehall street, New York City, N. Y., Feb. 6th, 1904—Sealed proposals for furnishing and delivering subsistence stores in this city for the month of March, 1904, will be received at this office until 11 o'clock A. M. on Feb. 16, 1904. Information furnished on application. Envelopes containing bids should be marked "Proposals for Subsistence Stores opened Feb. 16, 1904," addressed to Major D. L. BRAINARD Commissary, U. S. A.

U. S. ENGINEER OFFICE, New London, Conn., Feb. 5, 1904—Sealed proposals will be received here until 12 M., March 5, 1904, and then publicly opened, for furnishing 10,000 bbls. of American Portland cement on docks at Great Gull and Plum Islands, N. Y. Information on application CHAS. F. POWELL, Maj. Engrs.

MONEY AND EXCHANGE.

Money on call, 1¾@2 per cent.; last loan, 1¾ per cent.; ruling price, 2 per cent. Time money quoted at 3¾@4 per cent. for sixty days to three months, and 4@4½ per cent. for four to six months. Commercial paper is quoted at 5@5½ per cent. for prime single names and as bills receivable. Other names at 6@6½ per cent.

The foreign exchange market to-day was firm at an advance of 10 points in sterling. Business was very quiet and there were practically no fluctuations throughout the day. Continentals remained at about the same quotations as ruled for them at the end of last week. Posted rates were quoted at $4.83½ for long and $4.86½ for short. Actual rates: Long bills, $4.83; sight drafts, $4.85@$4.85¼, and cable transfers, $4.86. Francs were quoted at 5.20¼ for long and 5.18¾ less 1-16 for short. Reichsmarks were quoted at 94⅝ for long and 94 13-16 for short. Guilders were quoted at 40 for long and 40 3-16 for short.

Domestic exchange on New York: Boston, —10c. premium. Charleston—Banks, buying, 25c. premium. Chicago—10c. to 20c. premium. Cincinnati—25c. premium. New Orleans—Commercial, par to 25c. premium; banks, 50c premium. Pittsburg—25c. premium. St. Paul—Selling, 65c. premium. Minneapolis — 35c. premium. Montreal —Sight, 3¼@c. premium, wire, 15⅝c. premium. Louisville—25c. premium. San Francisco—$1.40 premium. St. Louis—20c. premium

Money in London, 2@2¼ per cent. Rate of discount in open market for short and three months bills, 2⅞@3⅛ per cent. Consols for money closed at 86¾ and for the account at 86⅞. Paris advices quote 3 per cents at 96 francs 70½ centimes. The private rate of discount is 2⅝ per cent. Exchange on London 25 francs 18¾ centimes. Berlin advices quote exchange on London 20 marks 50½ pfennigs. The private rate of discount is 2⅝ per cent.

New York Clearing House statement: Exchanges, $138,479,508; balances, $7,798,123. Sub-Treasury debit balance, $385,679.

Commercial price of bar silver in New York 56⅞c. Bar silver in London closed at 25 15-16d. Mexican silver dollars were quoted at 43c

SUB-TREASURY TRANSACTIONS.

SATURDAY.

Paid by Sub-Treasury to banks	$3,087,000
Paid by banks to Sub-Treasury	3,827,000
Loss to banks on day's transactions	$740,000

SINCE FRIDAY LAST.

Paid by Sub-Treasury to banks	$7,870,000
Paid by banks to Sub-Treasury	7,399,000
Loss to banks	$39,000
Loss to banks same period previous week	2,987,000

Colorado Fuel Plan to Be Made Operative.
It has been decided by the bondholders' protective committee of the Colorado Fuel and Iron Company, of which James A. Blair is chairman, that no further extension of time will be granted for the deposit of debenture bonds in favor of the proposed reorganization plan. Later, it is said, the committee will officially declare operative the plan under which it is proposed to issue $45,000,000 new bonds for the purpose of raising $13,600,000 to redeem properties of the company sold to the Rockefeller-Gould control and to furnish new capital to complete improvements.

FINANCIAL AND COMMERCIAL.

MONDAY, Feb. 8.

It is very rarely that a security market has to contend simultaneously, as did our stock market to-day, with two such adverse influences of supreme rank as the practical outbreak of war between two of the great nations of the earth and one of the most destructive conflagrations in the history of our country. The terrible disaster in Baltimore, however, well-nigh completely overshadowed the war news as a market factor, and had the most important unfavorable consideration affecting values to-day been the impending hostilities between Russia and Japan, it is doubtful, from the way the market acted, if security prices would have yielded in any important degree. As it was, quotations for the issues that can fairly be described as the active stocks experienced an extreme decline varying from 1 to 4½ points. All the foreign bourses were heavily depressed before the opening of our market by the announcement that Japan had severed diplomatic relations with Russia, the opinion being commonly held that the news from Baltimore had little if anything to do with the sales of American stocks abroad before the time named. In Paris prices of securities in general, it is said, were weaker than on any other one day in a decade and a half. In London consols were down ⅝ of a point to 86¾, the record low price since the rate of interest on the British funds was reduced to 2½ per cent., and prices of American stocks were from ½ to 2 points below their previous close. Despite all this, opening prices here of the stocks having an international market were above the London figures, and during the first hour of business, while stocks changed hands in large volume at prices well below Saturday's final figures, the market held with comparative steadiness. The reason for this was, undoubtedly, the covering of short contracts; but as soon as the most urgent profit taking of this character was over the market grew very dull. The mass of speculators then argued, logically, that prices had not yet fallen, apparently, to a point that stimulated outside buying and that, with the short interest measurably reduced, the market was in an unprotected position. They therefore renewed their operations for the fall on a heavy scale, and the record of the rest of the day was simply that of daring and successful efforts in this direction and of the liquidation of stocks held speculatively for the rise which it produced. At the close of business the market, while displaying greater firmness than at any time throughout the day, was still heavy. Final prices, in some instances, were nearly a point above the lowest.

The time has very clearly arrived when the prudent investor or speculator must view with as much conservatism and suspicion the heated arguments now addressed to him either by professed bears or by nervous and half scared holders of securities as reasons for selling stocks, as he did the reckless enthusiasm for higher prices of the same people a few short weeks ago. Invariably heretofore the course of financial markets has shown that the effect of an outbreak of war, such as before these words appear in print may occur in the Far East, exercises the greatest share of its unfavorable influence on security prices either before the event takes place or immediately following the occurrence. The reasons why this trouble between Russia and Japan should not permanently depress our markets have been time and again fully stated. The matter will cause a large disbursement of money here by the contending nations, will especially increase the transportation of freight over our transcontinental railway lines, and while the destruction of wealth which it involves will be felt in after times, the matter will assume the form for the present of a release of funds in this country and elsewhere. Never before have private and national treasuries in every part of the world been better fitted to meet the expenditures of a struggle of this description than they are at present. France and England are, beyond any question, in closest accord on the subject of limiting the contest to Eastern waters and of bringing it to an end, anyway, at the earliest possible moment. It is, of course, impossible at this time to measure the full force of the financial losses incurred in the calamity that has fallen upon the city of Baltimore. Every one is aware, however, that the usual tendency at the time of such occurrences is to exaggerate their disastrous effects. Later on it is found that the actual losses turn out to be not nearly so great as was thought. According to all trustworthy accounts the merchants and business men of Baltimore had insured their places of business to a degree much larger than is commonly the case, and the chief losers by the unhappy event will, therefore, be the insurance companies. It was the fear that some of these insurance companies might become financially embarrassed by the drafts that would be made upon them or would be forced to become large sellers of the securities owned by them, that was the chief cause at work in Wall Street to-day in lowering the prices of stocks. But it must be remembered that owing to the modern system of reinsuring, all large losses of the insurance companies nowadays are widely distributed. The largest loss, it is said, will fall upon one foreign company with an enormous surplus, which will hardly be compelled to liquidate any of its security holdings, but will, in all probability, reinforce its reserves here by transfers of funds from the other side of the Atlantic. A careful canvass to-day of the opinions of those competent to speak of such a matter resulted in the conclusion that the insurance companies concerned will choose to borrow money if they find that their cash surpluses in hand are insufficient to meet the claims that will be presented, rather than to sell stocks and bonds at inadequate prices. The insurance companies, too, are comforted to a far greater degree than many people suppose by the reflection that any such fire as that in Baltimore inevitably stimulates in the highest possible degree the taking out of new insurance and the permanent growth and prosperity of the insurance business.

There is also this great compensation in any such annihilation of property as that which has taken place in Baltimore, that the necessary replacing of this property will be of benefit to very many enterprises, The buildings in Baltimore must be rebuilt, and they will be rebuilt in stronger and more substantial fashion than before. It is needless to observe that the one business in the country which will be most favorably affected by the Baltimore fire will be that concerning itself with the manufacture of iron and steel. Had it not been for the fact that for the last two or three days the stocks of the United States Steel Corporation had presented an absolutely effective resistance to the general declining market, their exceptional strength to-day would have been considered as wholly due to the quick understanding by speculators of the benefits that they would derive from what has happened. From a merely technical point of view alone the stock market is entitled at the present time to an advance in prices. There has been no speculation to speak of for the rise. Commission houses are borrowing very little money and found it necessary after the close of business to-day to send very few calls to customers for additional margins. The money market is extremely easy. Therefore very little real pressure can be exerted upon people to sell stocks. Very many securities have now declined in price from 4 to 8 points without a reaction of 1 point. The cautious speculator for the fall usually is very glad to take the rich profits that come to him on such rare occasions without expecting any further increase in them, and the equally acute buyer of stocks knows that in nine cases out of ten purchases of stocks at such times result in profit.

New York Stock Exchange Sales, Feb. 8.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s r	104¾	105¾	4s coup	107	108
U S 2s c	104¾	105¾	4s reg n	132¾	133
3s reg	106	107¾	4s c new	132¾	133
3s coup	106	107¾	DC 3.65s	118	—
3s ann	106¼	—	USP 1s	111¼	112
4s reg	107	108			

RAILROAD AND OTHER BONDS.

Amer Hide & L 6s		Det Clev Gas 5s		St Louis SW cons	
2000	80¼	1000	96½	2000	72
Ann Arbor 1st 4s		1000	96	1000	72½
1000	92¾	Distillers' Securities Corp 5s		1000	72¼
Atch Top & S Fe 4s		1000	65	5000	72⅛
29000	99¾	5000	64½	St L & San Fr fdg	
1000	99⅝	5000	64¼	5000	83
2000	99½	5000	64¾	Seaboard A L 5s	
A T & S F adj 4s		5000	64½	5000	96½
500	89¼	2000	64¾	South Ca & Ga 1st	
1000	88⅛	Erie prior lien 4s		1000	104
2000	88½	6000	98	South Pacific 4s	
stamped		Erie gm lien 4s		1000	88½
2000	88	1000	93	Southern Ry 5s	
7000	88½	4000	84¾	12000	112¾
Atlantic C Line 4s		1000	84⅞	1000	112⅝
5000	92⅞	5000	84¾	4000	112½
Balt & Oh gold 4s		5000	84⅞	South Ry Ma O 4s	
1000	101⅜	Erie-Penna Coal col tr 4s		1000	95½
4000	101⅛	6000	98	Syr Bing & NY 1st	
4000	101¼	10000	90½	16000	109⅞
12000	101	Flint & Pere Marquette con		Tex & Pac 1st 5s	
Balt & Ohio 3½s		20000	107¾	5000	115½
18000	94⅛	Green Bay & West deb ser B		Third Avenue 4s	
1000	94	5000	82¾	1000	94¾
Balt & Oh SW 3½s		Hocking Val 4½s		7000	94⅛
10000	88¼	8000	105	Tol St L & West 4s	
1000	88	Ill Cent L div 3½s		1000	70½
4000	87¾	3000	99	Union Pacific 4s	
5000	87½	Int & Great North 3d		20000	102¾
Bway & 7th Ave 1st con		500	92	500	102¾
5000	113½	10000	99	500	102¾
Bklyn Un El 1st		Int St Pump 4s		3000	102⅛
1000	100	5000	92	Union Pacific cv	
2000	101¼	4000	98	16000	96¼
10000	100	5000	97	2000	95⅛
Bur C R & Nor 1st		5000	97⅛	10000	95¾
1000	102	4000	97	5000	95¾
Canada Sou 5s 2d		Kan C Pitt & M 4s		70000	95½
6000	107	1000	79¾	14000	95⅝
Central Ga cn 5s		6000	79½	10000	95¼
5000	106	Kansas City So 3s		5000	95½
1000	105½	1000	69	13000	95⅝
2000	106	Kings County 4s		United R R San Fran fdg 4s	
2000	105⅛	1000	85	10000	79¼
Central Ga 2d in		5000	84½	12000	79
10000	29½	Lou & Nash 4s		U S Leather 6s	
Cent Pacific 3½s		1000	98¼	1000	108
1000	84½	Manhattan Ry 4s		U S Steel s f 5s	
Central Ry N J 5s		4000	103¼	65000	111⅛
10000	130½	16000	103	5000	111⅜
Ches & Ohio 4½s		9000	103⅛	5000	111½
12000	103½	Mex Cent 1st in		5000	111¾
14000	103¼	5000	44	20000	111¼
Ches & O R & A 1st		Mo Kan & Tex 4s		50000	111½
9000	101¼	1000	97¾	20000	111⅜
Chi & Alton 3s		17000	97½	17000	111⅝
24000	82½	Mo Kan & Tex 2d		20000	111½
Chi & Alton 3½s		500	78	40000	111⅝
2000	75½	7000	77½	20000.3	111½
Chi Bur & Q 4s		10000	78	1000	111⅞
5000	103	Mo Kan & Tex ext 5s		24000	111⅝
2000	92¾	15000	98½	10000	111⅜
4000	92⅝	5000	98⅜	40000	111½
3000	92⅞	Mo K & T 1st g 4s		50000.3	111½
3000	92½	10000	100¾	35000	111½
5000	92	10000	100⅞	4000	111⅜
5000	92¼	2000	101	10000.3	111½
18000	92	Mo Pacific con		5000	111½
Chi B & Q Neb 4s		33000	111¼	18000	111⅝
10000	105⅝	Mo Pacific 3s 1917		20000	111½
Chi B & Q S W 4s		5000	106½	5000.3	111½
5000	100¾	5000	106¼	41000	111⅝
Chi Il & Q 3½s		2000	106⅛	85000	111⅞
6000	93	Nat R R of Mex pr lien 4½s		25000	111⅛
Chi Mil & St Paul C & P W 5s		1000	100	7000	111¼
4000	115	N Y Central 3½s		35000	111⅛
Chi Mil & St Paul W & M div		12000	98	2000	111⅜
1000	141¼	2000	97⅝	74000	111¼
C R I & P RR 5s		N Y Cent L S 3½s		15000	113⅜
5000	107⅞	4000	87½	67000	111¼
1000	79½	1000	87	25000	111⅛
9000	79¼	N Y Chi & St L 4s		5000	111⅛
1000	79½	14000	104	50000	111⅛
10000	80	2000	103¾	11000	111¼
5000	79¾	N Y Gas Elec Lgt H & P 4s		5000	111⅜
25000	79½	1000	91	2000	111¼
10000	79¼	N Y Ont & West 4s		37000	111⅜
C Bl I & P 1st 4s		10000	102⅞	registered	
10000	69	Norfolk & West 4s		500	111¼
5000	68¾	10000	97½	Wabash 2d	
25000	68½	10000	97¼	5000	106¼
10000	68¾	500	98	Wabash deb B	
1000	69	North Pacific ter		30000	62
5000	68⅝	2000	111	10000	61⅞
12000	68½	North Pacific 4s		67000	62
3000	68⅜	11000	102⅞	8000	62⅛
3000	68½	500	102½	5000	62
3000	68¼	North Pacific 3s		10000	62½
10000	68⅛	6000	71½	1000	62¾
10000	68	10000	71¼	10000	62¼
25000	67¾	15000	71½	16000	62
25000	67⅝	Or Rail & Nav 4s		10000	61⅞
65000	68	1000	100	10000	61¾
Chi R I & P Ry 4s		Or Short Line 5s		10000	61½
1000	101¼	6000	93¾	10000	61⅝
C C C & St L gen 4s		Or Short Line 5s		10000	61⅛
1000	97½	1000	120¼	10000	61⅛
Col Puebl gm 5s		Or Short Line 6s		10000	61⅛
2000	93⅝	6000	131	5000	61⅛
Colo Midland 4s		Or Short Line 4s		10000	61
10000	60	1000	92¼	5000	61⅛
2000	60½	1000	91⅞	11500	61
Colo Southern 4s		1000	91	10000	60⅞
2000	86	Penna cv 3½s		2000	61
Cons Tobacco 4s		10000	95½	10000	60⅞
37000	55	5000	95¾	5000	60¾
1000	54¾	42000	95½	10000	60⅝
2000	54½	7000	95	10000	60½
30000	54¼	2000	94¾	5000	60¼
2000	54½	Penna 3½s 1916		5000	60⅛
4000	54⅜	10000	91¼	15000	60½
19000	54½	Penna & East 1st		5000	60⅞
1000	54¾	3000	97	West Union 5s	
4000	54½	Reading gm 4s		13000	105
25000	54¼	2000	93¼	Wisconsin Cen 4s	
17000	54	10000	96¼	2000	89½
25000	53¾	St L & Iron Mt 5s		10000	89⅜
14000	54	15000	113¼	5000	89¼
1000	54⅜	11000	113	10000	89⅛
30000	54½	St Louis S W 1st		10000	89½
25000	54⅜	1000	93½		
2000	54½	10000	93¼		

Total sales of bonds (par value), $3,231,000.

RAILROAD AND OTHER SHARES.

Sales.	High-est.	Low-est.	Clos-ing.	Net Ch'ge.
500 Allis Ch'ers	9½	9½	9½	
64170 Amal Cop	45¼	43⅛	43⅝	−2
1500 Am Car & F	19	18½	18⅝	
1120 Am C&F pf	68	67	67	−1
220 Am Cot Oil	29¼	29	29	−1
100 Am H & L	4	4	4	−⅜
1450 Am Ice	7¾	7½	7½	−⅜
835 Am Ice pf	29¼	28¼	28½	−1½
3385 Am Loco	20¼	19⅝	20	−1¼
350 Am Loco pf	77⅞	77⅝	77¾	−1½
2000 Am Smelt	47¾	47	47⅜	−⅝
600 Am Smelt p	91	90	90	−1¼
100 Am Snuff	110	110	110	
18500 Am Sugar	124¾	122¾	123	−1½
100 Am Sugar p	124	124	124	−1
1000 Anaconda	66	64¼	64¼	−1¾
52350 A T & S F	68⅛	66½	67⅛	−1⅝
1650 A T & S F p	89	88⅛	88⅛	−1⅜
62775 Balt & Ohio	80⅛	77⅜	78⅜	−3
362 Balt & Oh p	91	91	91	−1⅛
22390 Bkyn R T	40	38⅜	38⅞	−1½
200 Buf R & P	121	120	120	−1¼
900 Buf R & P rts	1	1	1	+⅛
7700 Can Pacific	116¼	114¾	115¼	−1¾
1620 Ches & Ohio	32	31¼	31¼	−1¾
2000 Chi & Alton	39	37½	39	−3¼
500 Chi & N W	163	162	163	−2
200 Chi & NW p	207¼	207	207	−4⅞
1350 Chi Gt Wes	15¼	15	15⅛	−⅛
100 C Gt W pf A	68½	68½	68½	−2
300 C Gt W pf B	27¼	27	27	−⅝
44800 C M & St P	141½	139⅛	139½	−2⅜
200 Chi Term'l	9½	9½	9½	−⅜
1200 Chi Ter pf	22	19½	20¼	−2¾
200 Chi U Trac	5⅝	5¼	5¼	−⅛
300 CC C & St L	p100	100	100	−1 03¼
700 Col F & I	31	30½	30⅝	−⅞
610 Col H C & I	14¼	13⅛	13¾	+½
500 Col South	16¾	16	16	−¾
100 Col So 1 pf	53	53	53	−3
15000 Cons Gas	189	185	186	−3½
1590 Cont Tob pf	104	101½	101½	−3½
1610 Corn Prod	19	18¼	18¼	−¾
2300 Del & Hud	161	158½	159½	−11¼
100 D L & West	264¼	264¼	264¼	−4¼
400 Den & R G	20⅛	20	20	−½
850 Den & RG pf	68¾	68	68	−1½
100 Distillers' S	23	23	23	−½
13800 Erie	26⅛	25⅜	25½	−1⅛
5535 Erie 1 pf	64¼	63⅛	64	−⅜
2750 Erie 2 pf	44¼	42	42¾	−1¾
1910 Gen Elec Co	168	165	165	−5
170 Hock Val pf	82¾	82¾	82¾	−1
3700 Ill Central	127⅝	126¼	127¼	−1
1500 Int Paper	12½	11¼	11¼	−1
636 Int Paper p	65	64¼	64¼	−1¾
100 Iowa Cent	20	20	20	−1
300 K C So pf	33	33	33	−2
200 K C Ft S pf	66	65	65	−1⅝
6600 Lou & Nash	103¾	102½	103¼	−1¼
5300 Manhattan	142½	140	140⅛	−2⅛
4850 Met St Ry	117	115	115⅞	−1⅝
200 Met Secu	84	83	83	−1¼
1010 Mex Cen	10⅝	10⅛	10⅛	−⅝
1190 MSP&SSM	59⅜	58	58½	−1¼
210 MSP SSM p	120	119	119	−3
900 M K & T	16¼	15	16	−½
500 M K & T pf	36½	36	36	−¾
22450 Mo Pacific	90½	88⅛	88⅝	−2⅝
340 N C & St L	105	102	102	−8
200 Nat Bis Co	39⅞	39⅞	39⅞	−⅝
300 Nat Lead	14¾	14⅝	14⅝	−⅜
100 Nat RR M pf	37	37	37	−1
200 Nat RR M 2d	18½	18½	18½	−⅞
300 N J Central	156½	155	156	−3
9500 N Y Central	117½	115	115⅝	−2⅛
120 NYNH & H	193	193	193	−2½
1084 NY&NJ Trts	37⅞	38¾	38¾	−⅛
5350 Nor & West	58¼	56¼	56⅝	−2⅜
700 No Am Co	82	81	82	
6950 Ont & West	21¼	20½	20¾	−⅞
100 Pac Coast	51½	51½	51½	−3½
400 Pac Mail	28	27¾	28	
213150 Penn R R	115	112⅞	113¼	−2¾
3415 Peo Gas	99	97½	97½	−1⅞
110 Pul Pal Car	215	215	215	−⅛
100 Ry S Sp pf	75	75	75	+1
550 Rep Steel	7	7	7	−¼
100 Rep Steel pf	43¼	43¼	43¼	−¼
25900 Reading	42⅝	40⅞	41¼	−1¾
21200 Rock Island	22½	21⅛	21⅝	−1¼
3200 Rock Isl pf	61¼	60	60¼	−2¼
300 Rub Goods	19	18½	18½	−⅝
110 Rub Gds pf	78	78	78	−1
430 Sloss-Sheff	37	36	36½	−½
100 Sloss-Sh pf	79¼	79¼	79¼	−1¾
900 StL&SF2 pf	45	43	43½	−2½
100 StLSW	13¼	13¼	13¼	−¼
1700 StLSW pf	32¼	31	31⅝	−¾
61645 So Pacific	46¾	44⅝	45¼	−2¼
8400 So Rwy Co	20¾	20⅛	20¼	−1
3900 So Ry Co pf	81⅛	80	80⅜	−1½
2300 Tenn C & Ir	36	34½	35½	
3850 Texas Pac	24	23	23⅛	−1⅜
100 Third Ave	120	120	120	−1¼
300 T St L & W	23	23	23	−½
490 TStL&W pf	35	34	34	−2
100 Tw City R T	88½	88½	88½	−½
82300 Union Pac	78¼	75⅞	76½	−2½
700 Union Pacp	90½	90	90	−1½
100 Un Ry In pf	45	45	45	+1
1100 U S R & Con	7½	7	7⅛	−⅜
11900 U S R&C pf	55½	52¾	53	−3
700 U S Leather	7½	7	7	−⅛
1410 U S Leath p	76	75¾	75¾	−¾
100 U S Rub pf	46	46	46	−1
5910 U S Steel	11⅛	10¾	10¾	−⅜
45910 U S Steel pf	56⅛	55	55½	−⅝
1960 Va-Car Ch	28½	28	28	−1⅛
1800 Wabash	19	18	18⅝	−⅜
12520 Wabash pf	36⅛	34⅜	35¼	−1½
900 West'gh'se	160	158⅛	158⅛	−2⅞
800 W Un Tel	87	86½	86⅝	−1⅛
1225 W & L E	16	14¾	14¾	−1½
310 W & L E 1 pf	47	46	46	−4
545 Wis Central	18½	18	18½	−½
520 Wis Cent pf	44½	42½	44½	+1

Total sales of stocks, 965,400 shares.

CLOSING PRICES.

	Bid.	Asked.		Bid.	Asked.
Adams Exp	222	226	L E & W	26	29
Allis Ch'lm'rs	9½	10	L E & W pf	90	100
Allis Ch pf	59	65	Long Island	49	55
Amal Copper	43⅝	43¾	Lou & Nash	103	103½
Am C & F	19	19½	Man Beach	7	10
Am C & F pf	67	68	Manhattan	140¼	140¾
Am Cot Oil	28½	29½	Met St Ry	115½	116
Am Cot Oil p	88	91	Met Sec A	82½	85
Am D Tel	22	28	Mex Cent	10	10½
Am Express	190	200	Mich Cent	125	125¼
Am Grass	5½	6½	Minn & St L	60	66
Am Hide & L	3½	4	M &