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Foreign Exchange, Letters of Credit, Investment Securities.

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Dealers in U.S. Government Bonds and other Investment Securities. List of Current Offerings furnished upon application.

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30 Broad St., N. Y. Beg to announce that they are in direct WIRE COMMUNICATION with their Baltimore office.

THE ADIT COMPANY OF NEW YORK.

Audits, Examinations, Appraisals

NEW YORK, Mutual Life Building, 43 Cedar Street.

FINANCIAL INVESTORS READ THE WALL STREET JOURNAL

BITUMINOUS STRIKE NEAR? Mine Workers Rushing Organizers to the Field From the Anthracite Region.

Pottsville, Pa., Feb. 14.—Organizers and stump speakers are being rushed by the United Mine Workers from the anthracite region to the bituminous coal fields.

In anticipation of the bituminous strike preparations are under way to increase vastly the output of hard coal. About \$3,000,000 is to be spent in new openings.

By such new business the United States Steel Corporation will be the largest, though an indirect beneficiary, and the subject lends naturally to consideration of the present state of the iron and steel trade.

THE FINANCIAL SITUATION.

Since the stock market began to decline on Jan. 25, until a week ago today, the prices of the active stocks usually taken as a basis of comparison fell 6 points, or a little over half the entire advance they had made during the rising market that had been in progress since the closing of the days of last September.

Such real liquidation as has occurred in the market is directly traceable to the Russo-Japanese conflict. Up to three weeks ago the belief was strongly and generally entertained that there would be no war.

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REPAIRS OF ALL KINDS OF MODERN IRON AND STEEL CONSTRUCTION.

The great new locomotives that are now under way to be laid down for the Pennsylvania Railroad are being repaired by the Pennsylvania Railroad.

The large bank loans long ago are still a part of the financial situation that is not liked, but apprehension over the matter as yet merely academic has been considerably assuaged by the continual and confident private declarations of great bankers.

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RAILROAD AND OTHER BONDS.

Table with columns: Sales, High, Low, Close, High, Low, Close. Lists various railroad and other bonds.

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THE OUTSIDE MARKET.

Table with columns: Transactions in the market for the week were as follows: High, Low, Close.

Table with columns: Sales, High, Low, Close, High, Low, Close. Lists various bonds.

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TRUST COMPANIES.

THE TRUST CO. OF AMERICA, 149 Broadway, New York. Capital, Surplus and Undivided Profits - \$5,574,850.38.

COLONIAL TRUST COMPANY, St. Paul Building, 222 Broadway, New York. Capital, Surplus & Undivided Profits, \$2,400,000.

MERCHANTS' NATIONAL BANK OF THE CITY OF NEW YORK, 42 Wall Street.

Metropolitan Trust Company of the City of New York, 37 and 39 Wall St.

TRUST COMPANIES.

FIDELITY TRUST COMPANY, NEWARK, N. J. Capital, Surplus and Undivided Profits Over \$9,000,000.

TITLE GUARANTEE AND TRUST COMPANY, 146 Broadway, New York. CAPITAL AND SURPLUS \$8,500,000.

KNICKERBOCKER TRUST CO., NEW YORK, 100 WEST 14TH STREET.

Bowling Green Trust Co., 26 BROADWAY, NEW YORK. Capital, \$2,500,000. Surplus, \$2,500,000.

Advertisement for Manhattan Trust Co., 110 WALL ST., COR. NASSAU, NEW YORK. Includes details about capital, surplus, and services.