BANKERS AND BROKERS.

Vermilye & Co
BANKERS,
NEW YORK. BOSTON.
BALTIMORE.

W. B. MACK & CO.
BROKERS.
Members { N. Y. STOCK EXCHANGE. N. Y. COTION EXCHANGE.
Mills Building, 35 Wall St.

HAVEN & CLEMENT
BANKERS AND BROKERS
1 Nassau St., Cor. Wall St.
Members of the New York Stock Exchange
BONDS, STOCKS, COTTON, GRAIN

FINANCIAL.

WE WISH TO BUY:
Colts Arms Stock.
New York Biscuit 6s.
Indianapolis Gas 6s.
Winchester Arms Stock.
T. C. & I.—Bir. Div. 6s.
Sunday Creek Coal 6s, 1912.
Second Ave. R. R. Consol 5s.
Syracuse Rapid Transit 1st 5s.
Richmond Passenger & Power 5s.
Chi. Peoria & St. L. Prior L. 4½s, 1931.
TOBEY & KIRK, 25 Broad St.

International and Mortgage Bank of Mexico.

The 40th Semi-Annual Drawing for Redemption of Mortgage Bonds will take place on the 26th April next, at 3 P. M., at the offices of the Bank in the presence of the Government Controller.

The redemption of Bonds will be cashed at the Office of the Bank at their face value and at par, on and after July 1st, 1904, at which date they will cease to bear interest.

Mexico, March 10th, 1904.
The Manager, R. HONEY.

THE CENTRAL NATIONAL BANK of the city of New York, located at No. 320 Broadway, in the city of New York, in the State of New York, is closing its affairs. All note holders and other creditors of the association are therefore hereby notified to present the notes and other claims for payment.
CHARLES S. YOUNG, Cashier.
Dated March 7, 1904.

LOST Jan. 18, 100 Shares of Texas & Pacific Ry. Co. Certificate No. 01991 in name of Strong, Sturgis & Co. Notify MILLER & CO., 100 Broadway, N. Y. City. All parties are cautioned against negotiating same.

ELECTIONS AND MEETINGS.

THE MECHANICS' NATIONAL BANK OF THE CITY OF NEW YORK.
33 Wall street.
New York, March 5, 1904.

NOTICE OF SPECIAL MEETING OF STOCKHOLDERS.

A special meeting of the stockholders of The Mechanics' National Bank of the City of New York is called and will be held at its banking office, No. 33 Wall street, in the Borough of Manhattan, City of New York, on the 11th day of April, 1904, at twelve o'clock noon, for the following purposes:

(1) To authorize the increase of the capital stock of The Mechanics' National Bank of the City of New York from $3,000,000 to $3,600,000, by the issue of 40,000 addit onal shares, each of the par value of $25, of which additional capital stock $600,000 par value thereof, consisting of 24,000 shares, may be used for the purpose of acquiring the assets and business of The Leather Manufacturers' National Bank of New York, to the end that The Leather Manufacturers' National Bank of New York may be consolidated with this bank, and $90,000 of such additional capital stock, consisting of 3,600 shares, shall be offered for subscription at the price of par per share to the stockholders of said The Leather Manufacturers' National Bank of New York, to the extent of fifteen per cent. of their holdings if exchanged for stock of this bank, and the remainder of such increased capital stock, consisting of 12,400 shares, shall be offered to the stockholders of this bank for subscription to the extent of fifteen per cent. of their respective holdings as the same are of record at the close of business on the 12th day of March, 1904, at the price of par per share. (2) To vote upon resolutions authorizing and approving of the purchase by this bank of the assets and business of The Leather Manufacturers' National Bank of New York, as the same shall appear upon the books of the said bank at the time of the merger. (3) To provide that the Articles of Association of this bank shall be amended so that the Board of Directors shall consist of not less than fifteen nor more than twenty Directors, as from time to time the by-laws may prescribe, and to provide for additional officers of the bank; and in the event that the Articles of Association shall be so amended that the Board of Directors increased, then to elect a Board of Directors in accordance with such amendments. (4) And in the event that said capital stock shall finally be increased to $3,000,000 by the issue of 40,000 additional shares each of the par value of $25, then to authorize the use of such additional shares of stock, except such sum as will equal fifteen per cent. of the present capital of this bank, in manner as the Board of Directors may find expedient for acquiring the assets and business of the said The Leather Manufacturers' National Bank of New York. (5) For the further purpose of making such allowance or adjustment of compensation or salaries to the officers or employes of this bank as may be deemed expedient, and for the expenses of carrying this consolidation into effect. And generally to vote upon any and all propositions in connection with the proposed consolidation and merger and the increase in the capitalization, the amendments in the Articles of Association, and the issue of the proposed increased capital stock as shall be necessary in order to carry into effect the proposed consolidation and merger and the acquisition by this bank of the assets and business of The Leather Manufacturers' National Bank of New York.

The transfer books of this bank shall be closed from three P. M., March 12, 1904, to ten A. M., April 12, 1904.

This meeting is authorized and called and this notice is given by order of the Board of Directors.
ANDREW A. KNOWLES Cashier

METROPOLITAN LIFE INSURANCE COMPANY.

Notice of Annual Election of Directors.

Notice is hereby given that the annual election of Directors of the Metropolitan Life Insurance Company for the year 1904 will be held at the home office of the Company, No. 1 Madison Ave., New York City, at 12 o'clock noon, on the 12th day of April, 1904.

Notice is also given that the charter of the Company permits the Board of Directors to extend the right of voting at elections for members of the Board of Directors to any class or classes of its policy-holders, under such regulations as the Board may prescribe, upon obtaining the approval of the Superintendent of Insurance thereto in writing, and that pursuant to this amendment the Board of Directors, on April 22, 1902, passed the following resolution:

"RESOLVED, Section 1. That every policy-holder in this Company whose policy shall have been in force for the full term of one year before, and shall be in force at the time of any annual meeting for the election of Directors, shall have the right of voting for members of the Board of Directors, provided that such policy-holder or proxy shall not more than twenty nor less than ten days before the day of such election, file with the Secretary of this Company a written notice of intention to so vote at such annual election, and if by proxy a copy thereof."

This resolution has been approved in writing by the Superintendent of Insurance, and all policy-holders of the Company who come within the class designated in said resolution will therefore be entitled to vote at said election upon complying with the conditions of said resolution.

JAMES S. ROBERTS, Secretary.
Dated March 23, 1904.

SPANISH-AMERICAN LIGHT & POWER COMPANY CONSOLIDATED.

By directions of the Board of Directors of this Company, and upon the recommendation of the Vice-President pro tem of the same, stockholders are hereby called to the SPECIAL general stockholders' meeting, that will be held in the City of Havana, Cuba, on the 5th of April next, at 1 o'clock P. M., at the office of the Company, Monte No. 1.

This meeting is called for the purpose of acquaintng the stockholders with the project of a plan of reorganization of the Company, accepted by the Board of Directors, in order that they agree whether or not the same may be submitted to the bondholders. With the approbation of the latter the reorganization of the Company will be made, adopting all the necessary measures to carry the same into effect in due time.

A. J. VOORHEES, Secy. & Treas.
New York, March 30th, 1904.

DIVIDENDS AND INTEREST.

THE GALLATIN NATIONAL BANK
of the City of New York.
The 143rd Consecutive Semi-Annual Dividend.
New York, March 30th, 1904.

The directors of this bank have this day declared a dividend of SIX PER CENT., free of tax, payable on and after April 6th, proximo. The transfer books will remain closed until that date.
GEORGE E. LEWIS, Cashier.

MISSOURI, KANSAS & TEXAS RY. CO.
49 Wall Street, New York.

Coupons due April 1, 1904, of the MISSOURI, KANSAS & TEXAS RY. CO. ST. LOUIS DIVISION First Mortgage Refunding Bonds, and of THE MISSOURI, KANSAS & EASTERN RY. CO. First Mortgage Bonds, will be paid upon presentation at this office on and after that date.
C. G. HEDGE, Vice-Pres. & Treas.

FINANCIAL AND COMMERCIAL.

WEDNESDAY, March 30.

The stock market to-day was at once broad and irregular; strong, yet to the more ardent advocates of higher prices, disappointing. Dealings were not, as yesterday, practically centred in two or three stocks, but comprised comparatively active trading in the entire general list of securities. Dominant speculative sentiment undoubtedly favored rising values, and the air of Wall Street was full early in the day of all sorts of rumors as to the high levels to which the prices of various stocks were to be "put" before the close of the Stock Exchange session. In the railway list Atchison and Missouri Pacific, which have been notable market laggards of late, were largely dealt in and their price forced up sharply. For a little while, at one time, the general feeling was thoroughly reminiscent of Wall Street in the early spring days of three years ago, when each hour, almost, a new "purchase for control" story took possession of the stock market. It was to-day thus argued that if St. Paul was buying Union Pacific, the Atchison, as the only remaining independent transcontinental line, must necessarily become some other railway's prize, and it was maintained that as events were shaping themselves, the Missouri Pacific company must obviously do something for self-protection, that is to say, must obtain a voice in the management of various railway companies where it was not now represented. The encouraging development was, certainly, the willingness of speculators, even if only of the professional sort, to buy stocks freely; and it must be said, moreover, that while there was no great enlargement of commission house business to-day, yet there were more indications of a widening public interest in the stock market than for a long time. The element of disappointment in the market was the failure of the stocks which have recently been the leaders in the speculation to continue their advance and plain evidences, in fact, of heavy profit taking in these issues. This profit taking was explained by speculators for the rise as being only what was to be looked for after the great advance in prices that had occurred; yet the matter, nevertheless, militated strongly against the idea that there was a "contest" in progress for the ownership of any particular railroad property, and it was suggestive in a rather uncomfortable way of the fact that no one outside of those who have been directly responsible for the large buying of certain stocks, were in a position to know just when the quantity of stocks desired had been accumulated and when, therefore, the rise in these particular issues, which had exercised such a generally stimulating effect, would cease.

News was still wanting to-day of a nature to cast definite enlightenment upon the reasons for the striking movement recently in the Union Pacific shares, but the theory that the Chicago, Milwaukee and St. Paul Railway Company, or private interests connected with that company, were the buyers of Union Pacific stock was the one still commonly accepted. Added to it was the belief that certain powerful capitalists, knowing what had been determined upon, had themselves been large buyers of the stock in question purely as an individual speculation, and there were those who went so far as to say that buying of the kind last described had been, in fact, of greater volume than that first mentioned. One matter that undoubtedly contributed materially to the general cheerfulness was the dissemination of more hopeful views regarding the probability of the continuance of the full 7 per cent. dividend upon the United States Steel Corporation's preferred shares. In well informed quarters there has not been at any time grave fear that the Steel Corporation's preferred dividend for the current quarter would be reduced, inasmuch as it is believed that the disadvantages which the trade has suffered in the period are temporary and that the prospects for the iron business in the near future have brightened. Doubt as to the continuance of the dividend has been expressed chiefly by bear speculators. These doubts to-day were sensibly modified, and general opinion was that, while a showing of earnings by the corporation less favorable than for the preceding quarter might be looked for, the dividend on the preferred stock would be declared at the usual rate. A good fall of rain over a large portion of the winter wheat belt, which produced the natural effect of depressing grain prices, and very gratifying reports of railway earnings from the South, especially that of the Southern Railway for February of a net increase of $270,711, also played their part in the day's optimism. In the foreign exchange market, demand sterling rose to a point at which there is a profit in shipping gold to Paris. Tentative arrangements have, indeed, already been made for the shipment of $2,000,000 in gold next week, Thursday, and it is regarded as probable that this sum will be increased before the arrival of the time stated. The postponement of immediate metal remittances is only due to the fact that proper facilities in the line of steamship transportation do not for the moment offer.

New York Stock Exchange Sales, Mar. 30.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U.S. 2s r.	105¾	106¼	4s coup.	108¼	109
U.S. 2s c.	106⅞	106¾	4s reg n.	132¾	133¾
3s reg.	106¼	107	4s c new.	133	133½
3s coup.	106¼	107½	U S 3.65s	110	—
4s reg.	105¼	106	U S P 4s	110¾	—
4s reg.	107¼	108			

RAILROAD AND OTHER BONDS.

Ann Arbor 1st 4s 92¾; 2000 92¾; Atch Top & S F 4s 101; 25000 101; 2000 101¼; 4500 101¼; 2000 101¼; 16000 101⅛; 5000 101; 2000 101; registered 101¼; 2000 101¼; A T & S F adj 4s 101; stamped 101; 9000 89; 1000 89⅛; 1000 89⅛; Atlantic City 4s 86; 11000 85¾; Cons Tobacco 4s 50; 51000 50; 15000 59⅛; 2000 59¼; 45000 59⅛; Del & Hud Pa div 5s 133¾; Det City Gas 5s 67; 1000 67; Distillers' Securities Corp 5s 67; 2000 67; Dul & Iron R 1st 5s 112½; 5000 112½; Erie prior lien 4s 76⅞; 2000 76⅞; Erie gen lien 4s 70½; 1000 70½; 2000 85; 1000 85½; Erie-Penna Coal col tr 4s 90; 4000 90; E T Va & Ga con 5s 115¼; 1000 115¼; Ft Worth & D 1st 101¼; 16000 101⅛; 1000 101⅛; 2000 101; registered 101¼; 2000 101¼; Greenbay & West deb ser B 70; 10000 70; 1000 70; Hocking Valley 4½s 109¾; 9000 109¾; 5000 109½; Int & Great N 2d 58; 15000 58½; Int & Great N 3d 22; 5000 22; Int Paper 5s 101; 1000 101; Int Pump 6s 75; 5000 75; Iowa Central 1st 101¼; 1000 101¼; Kan C Ft S & M 4s 103¾; 15000 103¾; 1000 103½; registered 103½; 5000 102½; North Pacific 3s 71½; 1000 71½; Or Rail & Nav 4s 100; 5000 100¼; 2000 100⅜; Or Short Line 4s 94½; 7000 94½; 1000 94¼; 10000 94⅜; 3000 94½; Pacific Coast 1st 108; 15000 107½; 5000 108; Penna 4½s 100; 1000 108; Penna cv 3½s 95¾; 5000 95¾; 3000 96; Peo Gas & C cn 43000 123¾; Reading gen 4s 92; 22000 96⅝; Total sales of bonds (par value), $2,161,600.

RAILROAD AND OTHER SHARES.

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch'nge.
24100	Amal Cop	50⅛	49⅜	49½	−⅛
100	Am C&F pf	72⅜	72⅜	72⅜	+½
310	Am Exp	192	188	188	−4
100	Am Gr Tw.	61⅛	61⅛	61⅛	−1⅛
225	Am Ice	73⅜	71¼	73⅜	+¼
2010	Am Ice pf	28½	27	27	−1
1100	Am Lose	21½	21⅛	21½	+¼
257	Am Loco pf	82⅞	82⅞	82⅞	
250	Am Smelt	93	93	93	+⅛
25890	Am Sugar	128⅛	126½	127⅝	+1
200	Am Sugar pf	125½	125	125½	+½
93485	A T & S F	73⅛	71⅝	72⅜	+1⅛
4150	A T & S F pf	92	91¼	91½	+¾
16000	Balt & Ohio	80½	79¾	80	
11320	Bkn Rap Tr.	44⅜	43⅝	43⅞	+⅛
100	Bkyn U Gas	194	194	194	−5½
100	Buf R & P	121	121	121	+23¼
200	Canada So.	65¾	65¼	65¾	+½
1072	Can Pacific	115¾	115⅜	115⅜	+⅛
2020	Ches & Ohio	32¾	32⅜	32⅜	+½
200	Chi & Alton	38⅞	38⅞	38⅞	
450	Chi & N W.	171⅞	171⅞	171⅞	−⅜
100	Chi & NW pf	213	213	213	+1
1700	Chi Gt Wes.	15⅞	15⅝	15½	−¼
700	C Gt W pf B	26¼	26	26	
89710	C M & St P.	146⅜	144¼	144⅛	+¼
115	C M & St P pf	175¼	175¼	175¼	+¼
600	Chi Ter pf.	19¾	19½	19¾	+¼
100	CCC & St L.	76¼	76¼	76¼	−⅛
200	Col H C & I.	13⅜	13	13⅜	−⅜
925	Col South.	16½	15¾	16½	+⅞
100	Col So 1 pf.	52¾	52¾	52¾	−¼
710	Col So 2 pf.	23¾	23	23¾	+1⅜
465	Cons Gas	198½	198¼	198¼	−⅜
2310	Corn Prod.	13⅞	13½	13½	
2000	Del & Hud.	154	152¾	153¼	−¾
300	Den & R G.	20⅞	20⅞	20⅞	+⅜
200	Den & RG pf	69¼	69¼	69¼	+¼
100	Det Un Ry.	64½	64½	64½	+½
11220	Erie	26¾	26	26¼	−⅛
892	Erie 1 pf	64¼	63⅞	64	
300	Erie 2 pf	41⅝	41	41⅛	+¼
300	Gen Elec Co	166¼	165	165½	−½
300	Gt Nor pf	175	175	175	+3
1791	Ill Central	131	130⅜	130½	+⅜
200	Int Pump	37½	37	37½	+1½
100	Int Pump p	75	75	75	+1
200	Kan City So	20	20	20	+1
6150	Lou & Nash	108⅜	107¾	107¾	
960	Manhattan	143	142¾	142⅞	−¼
1200	Met St Ry	112⅛	111⅞	111⅞	+⅛
2450	Mex Cen	10	9⅝	9⅞	
100	MSt P&SSM	63½	63½	63½	
800	M K & T	18¼	17⅞	17⅞	−⅛
200	M K & T pf	39¼	39¼	39¼	+¼
38790	Mo Pacific	94¼	92½	93	+⅜
200	N J Central	158½	157½	158½	−½
3100	N Y Cent	117⅞	117½	117¾	+½
115	NYNH&H	189⅞	189⅞	189⅞	+⅞
800	Nor & West	58½	58	58¼	
3230	Ont & West	22	21⅝	21⅝	
800	Pac Mail	28	27	27½	−¼
45650	Penn R R	119	118	118⅜	+¼
2500	Peo Gas	98¼	97	97¾	+¼
100	PCC & St L.	60	60	60	−2¼
250	Press S Car	29½	29	29½	−½
336	Pul Pal Car	210	209	210	+1
100	Ry St Sp'g	20½	20½	20½	−½
145	Rep Steel pf	43⅞	43⅞	43⅞	+1⅝
40000	Reading	45⅜	44¼	44⅞	+⅜
170	Reading 1st	79½	79½	79½	+1½
200	Reading 2d.	60½	60	60½	
12200	Rock Island	23½	22⅝	22¾	−⅛
1810	Rock Isl pf.	63½	62¾	63¼	+⅜
100	Sloss-Sheff.	39½	39½	39½	
500	StL&SF 2 pf	46	45½	45⅝	+⅛
100	StLSW	13½	13½	13½	
300	StLSW pf	34½	34	34½	+1
50430	So Pacific	50⅝	49½	49¾	−¾
6670	So Ry Co	22⅞	22	22¼	+⅛
610	So Ry Co pf	83⅞	83¼	83¼	−¼
550	Tenn C & I	38¾	38	38¾	−¾
3460	Texas Pac.	24⅞	24	24½	+¼
200	T St L & W.	25¼	25	25¼	
100	T StL&W pf	35¼	35¼	35¼	−¼
137085	Union Pac.	87	85⅜	85⅞	−1
1540	Union Pac p	93¼	91½	91½	−1½
100	U S R & Con	61⅞	61⅞	61⅞	
500	U S R&C pf	50	49½	50	+¾
200	U S Leather	7	7	7	
100	U S Leath p	78¼	78¼	78¼	
200	U S Rubber	13½	13½	13½	
500	U S Rub pf.	54⅞	54½	54½	−¼
6760	U S Steel	11⅜	11	11⅛	
56190	U S Steel pf	58¾	57⅝	58⅜	+1
700	Wabash	19½	19	19	−½
3455	Wabash pf.	38	37½	37½	−⅛
100	W Un Tel	88½	88½	88½	−¼
200	W & L E	17	17	17	+½
100	W & L E pf	47	47	47	−¾
100	Wis Central	18⅝	18⅝	18⅝	+⅛
100	Wis Cent pf	40¾	40¾	40¾	−¼

Total sales of stocks, 733,300 shares.

CLOSING PRICES.

	Bid.	Asked.		Bid.	Asked.
Adams Exp.	220	225	Loc Gas pf	90	100
Allis Ch'lm'rs	7½	8½	L E & W	26	28
Allis Ch pf	43	45	L E & W pf	90	105
Amal Copper	49⅝	49½	Long Island	47	54
Am C & F	19⅝	20	Lou & Nash	107⅞	108
Am C & F pf	72	72½	Man Beach	6½	10
Am Cot Oil	29½	30	Manhattan	142⅞	143⅛
Am Cot Oil p	85	90¾	Met St Ry	111½	112
Am D Tel	23	28	Met Sec	78	80
Am Express	188	192	Mex Cent	9⅝	9⅞
Am Grass	6⅝	7	Mich Cent	125	135
Am Hide & L	3¾	4½	Minn & St L	50	57
Am H & L pf	14½	15½	M & St P L	85	95
Am Ice	7½	7¾	MSP & SSM	63½	64
Am Ice pf	27	28	MSP&SSM pf	122	123
Am Lin Oil	9½	10½	M K & T	17¾	18
Am Lin Oil pf	16¾	19⅝	M K & T pf	39	39½
Am Loco	21¼	21⅝	Mo Pacific	93	93⅛
Am Loco pf	82¾	83	Nash C&St L	107	108
Am Malt	3	4	Nat Biscuit	43½	44
Am Malt pf	18	20	Nat Bis Co pf	104¾	104¾
Am Smelt'g	49	49½	Nat Lead	14¾	15
Am Smelt pf	92¼	93	Nat Lead pf	85	92
Am Snuff	112	117	Nat RR Mex p	37½	38½
Am Snuff pf	90	91	N R R 3d pf	18½	19
Am Sugar	127⅝	127¾	N J Central	156	158
Am Sug pf	125	126	N Y A D	130	135
Am T & C	84	88	N Y Central	117⅜	118
Am T & T	125	126	N Y O & St L	27	29¼
Am Wool	9	11½	NYC&StL 1p	105	120
Am Wool pf	72	—	NYC&StL 2p	60	65
Ann Arbor	24	27	N Y Dock	16	20
Ann Arbor pf	52	57	N Y Dock pf	40	—
Anaconda	66	68	N Y N H & H	189½	190
At T & S F	72¼	72⅜	Nor & West	58	58½
At T & S F pf	91¾	92	Nor & West p	85	90
Atl Coast L	106	108	North Am	53	55
Balt & Ohio	80	80¼	Ont & West	21⅝	21¾
Balt & Oh pf	89	90	Pacific Coast	52	85
B'klyn R T	45¾	46⅞	Pac Coast 1 p	85	100
Bkyn U Gas	194	198	Pac Coast 2 p	63	66
Brunswick	5½	6¾	Pacific Mail	27¾	28½
Buff R & P	118	—	Penna R R	118½	118½
Buff R & P pf	132	—	PeoGL & C	97⅝	98
Butterick	48½	50	Peo & East	18	20
Can South'n	65¾	66	P C C & St L	56	62
Can Pac	115	115¾	PCC & St L pf	90	97
Ches & Ohio	32⅜	32½	Pr'd St Car	28½	29
Chi & Alton	38	38½	Pr'd St Car p	69⅝	71
Chi & Alt'n pf	80½	85	Pullman P Car	209	210½
Chi B & Q	180	200	Ry St Sp'g	20	21
CCC & St L	76	76½	Ry St Sp'g pf	72	74
Chi Gt West	15¼	15½	Rwy Secu	86	91
Chi Gt W (A)	56½	69½	Reading	44⅞	45
Chi Gt W (B)	26	27	Read 1st pf	78	79½
Chi Gt W deb.	84	87½	Read 2d pf	59⅝	61
Chi & N W	171	172	Rep'b'c Steel	7⅜	7½
Chi M & St P	144½	144⅝	Rep Steel pf	43½	43½
Chi M&StP p	174½	175½	Rock Island	22¾	22¾
Chi Terminal	9½	10	Rock Isl'd pf	62½	63
Chi Term'l pf	19½	20	Rubber Gds	19	19½
Chi Un Trac	5	5½	Rub Gds pf	77½	78
Cle Lo & W	89	90	Sloss-Shef	39	39¾
Cle Lo & W p	75	80	Sloss-Shef pf	82	86
Col Fuel & Ir	28	28½	St J & G I	9	11
Col H C & I	13¼	13½	St J & G I 1 p	36	40
Col Southern	16	16½	St J & G I 2 p	16½	20
Col So 1st pf	52½	53½	St L & S F 1 p	62	72
Col So 2d pf	23¼	24	St L & S F 2 p	45¾	46
Com Cable	170	180	St L S W	13	14½
Con Gas	197½	198½	St L S W pf	33½	34½
Cont Tob pf	107	107½	St P & Om	135	140
Corn Prod	13¼	13⅝	So Pacific	49¾	50
Corn Prod pf	69	72	Southern Ry	22¼	22¾
Del & Hud	153½	153½	So Ry pf	53	53⅞
Del L & W	265	270	So Ry Mob	88½	91
Den & R G	20⅝	21	Tenn C & I	38⅝	39
Den & R G pf	67	70	Tex P L T	28	29
Des M & F D	19	24	Texas Pac	24⅛	24½
Det U Ry	63½	65½	Third Av R R	119½	121
Det South'n	10½	11½	T St L & W	25	25½
Det South pf	19	21½	T St L & W p	85	85½
Dis Secur	24	24½	Twin City	91¼	92¼
D S S & A	8½	10½	Un Pacific	85¾	85⅞
D S S & Ap	13	14	Un Pac pf	91½	92¾
Erie	26¼	26⅜	U S Express	103	110
Erie 1st pf	64	64½	U S Leather	6½	7
Erie 2d pf	41½	41¾	U S Leath pf	77¾	78
Ev & T H	60	65	USR'ltyCo	6½	6½
Ev & T H pf	70	78	USR'lty&C p	50	50¼
Gen Elec Co	165	166	U S Rubber	13	13⅝
Gt North pf	172	175	U S Rub pf	54¼	54¾
Hock Val	73	74½	U S Steel	11½	11¾
Hock Val pf	80¼	81½	U S Steel pf	58⅝	58¾
Illinois Cent	130¼	130½	Va-Car	29½	30½
Int Paper	11½	12½	Va-Car pf	104	107½
Int Paper pf	64½	65½	Wabash	19⅝	19½
Int Power	26½	28¼	Wabash pf	37½	37¾
Int Pump	35½	43	Wells-F Exp	205	215
Int Pump pf	75	78	West Un Tel	88¼	89
Iowa Central	18	20	West'gh'se	159	160
Iowa Cent pf	33	35	West'h'se 1 p	175	200
Kan & Mich	26½	28	Wheel & L E	16½	16¾
K C F S & M p	65½	67	W & L E 1 pf	45	47
Kan City So	18½	20	W & L E 2 pf	25	27
Kan City So p	35¾	36½	Wis Central	18¼	19
Keo & Des M	10½	12½	Wis Cent pf	40½	41

*Ex dividend.

THE OUTSIDE MARKET.

In point of activity, conditions in the outside market to-day were very similar to those that prevailed yesterday, but while the bulk of the dealings again took place in Northern Securities, there was an improvement in the trading in Great Northern preferred and Northern Pacific, both of which contributed a fair amount of transactions to the day's total. Price changes were irregular. During the first half of the session the entire market was strong, but after midday the prices of several of the prominent securities began to sag, with the result that in these particular instances final quotations were the lowest. The declining movement did not affect all quarters of the market, however, many stocks remaining strong to the close.

Northern Securities opened at an advance of ¼ of a point, sold up to 99½ and at the close fell to 98¾, which was the price at which it closed yesterday and the lowest touched to-day. Most of the trading took place when the price of the stock was above 99. Great Northern preferred, "when released," suffered a net loss of 2½ points, closing at 165½, although at one time during the day it sold as high at 169¾. Northern Pacific, "when released," on the other hand, added 2 points to its recent advance, its final sale taking place at 132. The price of Northern Securities "stubs" improved $12.50 on sales of 70. The Seaboard Air Line issues were rather more active at better prices, and American Writing Paper preferred rose 7/8 of a point under heavy purchases. Interborough Rapid Transit was firm at fractionally higher figures.

The transactions in the market to-day were as follows:

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.
520	Am Writ P pf	12½	13	12½	13
680	Bay St. Gas	⅝	⅝	5-16	⅝
300	British C Cop	2⅛	2⅛	2 1-16	2⅛
100	Com Air	⅝	⅝	⅝	⅝
700	Gold Hill Cop.	7-16	7-16	7-16	7-16
800	Greene C Cop	12¼	12½	12¼	12½
1050	Gt Nor pf w r	168	169¼	165½	165½
100	Hack Mead	19⅝	19⅝	19⅝	19⅝
150	Int'boro R T	109⅞	109⅞	109⅝	109⅝
600	Light, F & P.	31½	31⅝	31¼	31¼
100	Man Trans	1⅛	1⅛	1⅛	1⅛
300	Mon & B Cop	½	½	½	½
10200	N Securities	99	99½	98¾	98¾
70	Nor Sec stubs	250	250	250	250
1214	Nor Pac w r	130	132	130	132
500	Seab'd A L pf	17⅛	17⅛	17⅛	17⅛
100	Shannon Cop	8⅛	8⅛	8⅛	8⅛
200	Un Fire Ext	6	6⅛	6	6⅛
100	Union Cop	⅝	⅝	⅝	⅝
	BONDS.				
$10000	Sea'd A L n 5s	82¾	83¼	82¾	83¼
$000	Union Fy 5s	90	90	90	90

LATEST QUOTATIONS OF INACTIVE OUTSIDE STOCKS.

	Bid.	Asked.
American Can, common	4½	6½
American Can, preferred	35¾	36½
American Writing Paper, common	2½	3
American Writing Paper, pfd.	12	13
American Writing Paper, bonds	69	70
British Columbia Copper	2⅛	2½
Brooklyn and New York Ferry	6½	8
Buffalo and Susquehanna, pfd.	—	86
Central Foundry, common	1	1⅝
Central Foundry, preferred	6½	7½
Central Foundry, 6 per cent	52	56
Compressed Air	⅛	¼
Consolidated Lake Superior, com.	⅝	⅞
Consolidated Lake Superior, pfd.	2½	4
Consolidated Refrigerator Co	3¼	3¾
Cuban Government 6s	97	100
Dominion Securities	6	15
Erie Railway new 4s, w. i.	8½	87
Electric Boat, common	20	26
Electric Boat, preferred	50	60
Electric Vehicle, common	7	8
Electric Vehicle, preferred	10	11
Electric Lead Reduction, com	⅝	1
Electric Lead Reduction, pfd	—	2
Empire Steel, common	5	10
Empire Steel, preferred	30	42
Electro Pneumatic	⅛	⅝
Gold Hill Copper	⅝	½
Great Northern, pfd., w. r.	165	168
Greene Consolidated Copper	12¼	12¾
Hackensack Meadows Company	19	19¾
Hall Signal	80	95
Havana Tobacco, common	29	30½
Havana Tobacco, preferred	35	40
International Mercantile Marine	4⅞	5⅛
International Mercantile Mar., pf	18	19
International Mercantile Mar., bds	—	80
Interborough Rapid Transit	109¾	109¾
International Salt Trust receipts	9½	11½
International Salt, 5 per cent	37	41
Light, Fuel