BANKERS AND BROKERS.

J. B. LORGE & CO.

Tel. 469 Broad. 25 Broad St.

BONDS, BANK and TRUST CO. STOCKS.

HAVEN & CLEMENT

BANKERS AND BROKERS

1 Nassau St., Cor. Wall St.

Members of the New York Stock Exchange

BONDS, STOCKS, COTTON, GRAIN

FINANCIAL.

THE STANDARD GAS LIGHT COMPANY OF THE CITY OF NEW YORK.
GENERAL OFFICES,
61-63 EAST FIFTY-NINTH STREET.
New York, April 8th, 1904.

The Annual Meeting of the Stockholders of THE STANDARD GAS LIGHT COMPANY OF THE CITY OF NEW YORK will be held at the General Offices of the Company, Nos. 61-63 East 59th Street, New York city, on Wednesday, the 11th day of May next, at 12 o'clock M., for the election of Directors, and the transaction of such other business as may come before the meeting.

The transfer books will be closed at 3 P. M. on Thursday, April 28th, 1904, and will be reopened on Thursday, May 12th, 1904, at 10 o'clock A. M.

W. GREELEY HOYT,
Vice-President and Secretary.

The Leather Manufacturers National Bank of New York.

NOTICE.—The Leather Manufacturers National Bank of New York, located at 29 Wall Street, in the City of New York, in the State of New York, is closing its affairs. All note holders and other creditors of the association are therefore hereby notified to present the notes and other claims for payment.
FRANK O. ROE, Cashier.
Dated April 16th, 1904.

THE CENTRAL NATIONAL BANK of the city of New York, located at No. 320 Broadway, in the city of New York, in the State of New York, is closing its affairs. All note holders and other creditors of the association are therefore hereby notified to present the notes and other claims for payment.
CHARLES S. YOUNG, Cashier.
Dated March 7, 1904.

CANADA SOUTHERN RAILWAY CO.

The transfer books of this Company will be closed at three o'clock P. M. on Wednesday, May 4th, 1904, preparatory to the annual general meeting of the shareholders, to be held at St. Thomas, Ontario, June 1st, and will be reopened on Thursday, June 2nd, 1904.
CHARLES F. COX, Treasurer.

ELECTIONS AND MEETINGS.

THE DELAWARE AND HUDSON COMPANY

New York, April 1, 1904.

Notice is hereby given that the Annual Meeting of the Stockholders of THE DELAWARE AND HUDSON COMPANY will be held at the office of the Company, No. 21 Cortlandt Street, in the Borough of Manhattan and City of New York, on Tuesday, the 10th day of May next, at twelve o'clock noon, for the election of Managers and for other business.

At the same time and place a Special Meeting of the Stockholders of THE DELAWARE AND HUDSON COMPANY, called by order of the Board of Managers, will be held for the purpose of considering and acting upon the question of ratifying and confirming the lease of the railroad, franchises and other property of The Chateaugay & Lake Placid Railway Company.

The polls will be open at 12 o'clock noon and will remain open for at least one hour.

The transfer books will be closed from the close of business Saturday, April 30th, until the morning of Wednesday, May 11th.

By order of the Board of Managers.
F. M. OLYPHANT, Secretary.

DIVIDENDS AND INTEREST.

Greene Consolidated Copper Co.
24 BROAD STREET.
New York, April 30, 1904.
DIVIDEND NO. VI.

The Board of Directors of this Company has this day declared a dividend of 3% on the Capital Stock of the Company, payable May 25, 1904, to stockholders of record on May 10, 1904.

Transfer books will be closed on Tuesday, May 10, 1904, and reopened on Thursday, May 26, 1904.
GEO. S. ROBBINS, Secretary.

AMERICAN GRAPHOPHONE COMPANY.
Preferred Dividend No. 36.

The regular dividend (consecutive quarterly No. 36) of one and three-quarters per cent. on the PREFERRED stock of the American Graphophone Company will be paid May 16 to stockholders of record May 1, 1904. By order of the Directors.
E. O. ROCKWOOD, Secretary. EDWARD D. EASTON, President.

RAILROAD EARNINGS.

The Atlantic Coast Line Railroad Company reports for March:

	1904.	1903.	Changes.
Gross earnings..	$1,980,746	$1,949,521	Inc. $31,225
Oper. expenses..	1,131,208	1,083,664	Inc. 47,544
Net earnings..	$849,538	$865,857	Dec. $16,319
From July 1 to March 31:			
Gross earnings..	$15,198,978	$14,469,658	Inc. $729,320
Oper. expenses..	9,437,439	9,421,630	Inc. 15,809
Net earnings..	$5,761,539	$5,048,028	Inc. $713,511

BUFFALO, ROCHESTER AND PITTSBURG.

The Buffalo, Rochester and Pittsburg Railway Company reports for the quarter ending March 31, as follows:

	1904.	1903.	Changes.
Gross earnings..	$1,615,531	$1,730,364	Dec. $114,833
Oper. expenses..	1,018,626	1,028,419	Dec. 9,793
Net earnings..	$596,905	$701,945	Dec. $105,040
Other income....	4,887	11,530	Dec. 6,643
Gross income.	$601,792	$713,475	Dec. $111,683
Ch'g's & taxes..	434,151	376,575	Inc. 57,666
Surplus.........	$167,641	$336,890	Dec. $169,349

CHICAGO GREAT WESTERN.

The Chicago Great Western Railway Company reports for March:

	1904.	1903.	Changes.
Gross earnings.....	$719,665	$677,566	Inc. $42,099
Oper. expenses.....	550,826	468,040	Inc. 82,786
Net earnings.....	$168,839	$209,526	Dec. $40,687
From July 1 to March 31:			
Gross earnings.....	$6,377,438	$5,842,592	Inc. $534,846
Oper. expenses....	4,742,625	4,185,978	Inc. 556,647
Net earnings.....	$1,634,813	$1,656,614	Dec. $21,801

COLORADO AND SOUTHERN.

The Colorado and Southern Railway Company reports for March:

	1904.	1903.	Changes.
Gross earnings........	$398,903	$459,390	Dec. $60,487
Oper. expenses.......	334,751	400,480	Dec. 65,729
Net earnings.......	$64,152	$58,910	Inc. $5,242
Taxes...............	18,876	18,058	Inc. 818
Surplus............	$45,276	$40,852	Inc. $4,424

CENTRAL OF GEORGIA.

The Central of Georgia Railway Company reports for March:

	1904.	1903.	Changes.
Gross earnings.......	$229,497	$218,664	Inc. $10,833
Oper. expenses......	150,596	150,658	Dec. 62
Net earnings.......	$78,901	$68,006	Inc. 10,895
Charges............	52,823	50,000	Inc. 2,823
Surplus............	$26,078	$18,006	Inc. $8,072

DULUTH, SOUTH SHORE AND ATLANTIC.

The Duluth, South Shore and Atlantic Railway Company reports for March:

	1904.	1903.	Changes.
Gross earnings.......	$190,508	$226,352	Dec. $35,844
Oper. expenses.......	139,890	138,557	Inc. 1,333
Net earnings.......	$50,618	$87,795	Dec. $37,177
Other income........	806	562	Inc. 244
Total income........	$51,424	$88,357	Dec. $36,933
Charges............	88,641	88,641	
Deficit............	$37,217	$284	Inc. $36,933

PHILADELPHIA COMPANY.

The Philadelphia Company (of Pittsburg) reports for the year ended March 31:

	1904.	1903.	Changes.
Gross earnings .	$4,535,891	$3,930,318	Inc. $605,573
Op. ex. & taxes....	2,067,006	1,758,172	Inc. 308,834
Net earnings..	$2,468,885	$2,172,146	Inc. $296,739
Other income......	1,621,046	1,547,684	Inc. 73,362
Total income....	$4,089,931	$3,719,830	Inc. $370,101
Surplus.........	2,24,284	2,971,506	Dec. 547,222
Prev. surplus......	1,991,664	1,057,560	Inc. 934,104
Total surplus...	$4,415,948	$4,029,066	Inc. $386,882

PITTSBURG RAILWAYS.

The Pittsburg Railways Company reports for the year ended March 31:

	1904.	1903.	Changes.
Gross earnings..........	$8,661,394	$8,276,565	Inc. $384,829
Oper. expenses....	$4,646,339	$4,251,013	Inc. $395,226
Tolls and taxes.......	540,543	551,610	Dec. 11,067
Op. exp. and taxes.	$5,186,882	$4,802,623	Inc. $384,259
Net earnings.....	$3,474,512	$3,473,942	Inc. $570

INDUSTRIAL EARNINGS.

The American Car and Foundry Company reports for the ten months ended Feb. 29:

	1903.	1902.	Changes.
Net earnings.....	$4,172,745	$5,900,971	Dec. $1,728,226
Divs. pfd stock 7%	2,100,000	2,100,000	
Balance........	$2,072,745	$3,800,971	Dec. $1,728,226
Divs. on com....	900,000	1,200,000	Dec. 300,000
Surplus........	$1,172,745	$2,600,971	Dec. $1,428,226

DIVIDEND DECLARATIONS.

Company and term.	Stock.	Amt.	Payable.
Pennsylvania, semi annual..		3	May 31
Peoples Gas, quarterly	—	1½	May 25
Lehigh Coal and Navigation, semi-annual	—	3½	May 27

FINANCIAL AND COMMERCIAL.

MONDAY, May 2.

Prices were weak in the security market to-day under fairly heavy selling, which seemed, however, for the most part to represent a sort of scattering pressure brought to bear upon the market by speculators for the fall. There was nothing in the way of news that could reasonably be said to afford stimulus for operations of this kind in addition to forces which have long been recognized; and the chief ground for the sales of stock that were made seemed to be only that traders were tired and disgusted because the market remained so dull. The day's news, indeed, though mixed, was by no means discouraging. The announcement that the Treasury Department had called upon the depository banks for another 10 per cent. of the Government deposits held by them, coupled also with the intimation that a similar and final call for another 10 per cent. of the deposits might be made on June 1, has been wholly foreseen. The withdrawal of $20,000,000 from the Treasury vaults for remittance abroad in reimbursement of the Panama Canal stockholders will bring the Treasury's cash balance below $30,000,000, of which sum a considerable portion is in shape unavailable for circulation. It is admitted that this balance is too low, merely for appearance sake, if nothing else; but, moreover, the tendency of the Government's expenses at present is to exceed the Government's income. Thus drafts upon the depository banks are imperative. Put in another way, the Government purposes to draw upon the depository banks for the entire amount of the Panama remittance. If business and speculation in our country were as active now as they were two years ago the withdrawal of this sum would cause serious trouble in the money market, but under prevailing circumstances the banks of the country could easily spare for the purpose and without the slightest annoyance double the sum that has been named. It should not be forgotten, too, that the calling in of this money by the Government will release the Government bonds held in the Treasury as security for the money and will allow, proportionately, an increase in circulation by the banks. The Japanese victory on the banks of the Yalu might, it was urged in some quarters to-day, have an unpleasant effect in Paris, where holdings of Russian securities are so largely centred and where negotiations for a large Russian loan are now proceeding. But those who dwelt on this to-day were mostly speculators; banking interests did not seem to consider it at all. As a matter of fact, prices on the Paris Bourse to-day declined but slightly. The London market was closed, and so an entire revelation of the exact construction placed upon the news by the foreign markets was wanting.

Of far more importance to-day than either of these two matters was the continuance over the entire West of weather in the highest degree suitable to the seeding of winter wheat and to all agricultural operations. Reports from the Ohio Valley, the Dakotas, Kansas, Nebraska and the Southwest were alike in telling of higher temperatures, rainfall where it was needed, and no rain where previous moisture had been, if anything, too great. Under this influence, assisted also by the refusal of millers generally to buy wheat at the ruling prices, quotations of the active grain options on the produce exchanges declined sharply. Interests in the grain trade who have recently been buying wheat upon crop damage stories admitted to-day that the weather for a week past throughout the winter and spring wheat belts had been all that could be desired; and it would not be at all surprising, therefore, if there should be soon some moderation of the pessimism regarding the stock market recently manifested by Western speculators.

Again, it seems probable that when the bids are opened to-morrow afternoon for the very large quantity of bonds offered for sale by our city government it will be found that all the bonds have been taken at prices considerably above those which were obtained for them at the last sale of the kind. The willingness of bondholders to take these securities has, it is believed, been increased by the removal of the legislative restriction against "all or none" bids, and the effect upon the bond market in general of the sale of $37,000,000 of New York city stock at an advance in price can hardly fail to be inspiriting. Finally, every observer of financial and business affairs must be favorably impressed with the exceedingly small number of labor disturbances incident to the first of May which were to-day recorded. At no time within the last eight years have strikes been so few at this season as they now are, and before the building trades in this city especially there is a peaceful future that is worth all the long time of fighting that it has taken to secure it.

New York Stock Exchange Sales, May 2.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s r.	105¼	105¾	4s coup..	107¼	107¾
U S 2s c.	105¼	105¾	4s reg n.	133	133½
3s reg...	106	107	4s c new.	133*	133½
3s coup..	106¼*	107¼	D C 3.65s	119	—
3s sm....	105*	—	U S P I 4s	110	—
4s reg...	107¼	107¾			

* Ex interest.

RAILROAD AND OTHER BONDS.

Adams Exp 4s 2000..101; 2000..101⅛; 1000..101¼
Ann Arbor 1st 4s 2000...92¼; 11000...92
AtchTop&SFe 4s 1000..100⅛; 500..100⅜; 55000..100¼; 7000..100⅛; 7000..100¼
AtchT&SF East Ok 4s 1000...92¼
AtlanticCLine 4s 2000...94¾
Balt & Oh gold 4s 10000..100⅝; 5000..100¾; 6000..100⅝; 5000..100½
Balt & Ohio 3½s 3000....94¼
Balt&Oh SW 3½s 10000....90; 500....90½
Bkn Rap T cv 4s 3000....76¾
Bklyn Un El 1st 1000..102¾
Bur C R&Nor 1st 1000..103⅜; 500..103⅛
Canada South 1st 1000..104¼; 2000..104½
*Cent Ga cn 5s 10000..107
Central Ga 1st in 1000....71
Central Ga 2d in 1000....31; 2000....31½
Cent Pacific 1st 1000....99¾
*Ches & Ohio 5s 3000..115⅝
Ches & Ohio 4½s 5000..102¾; 3000..102⅝
Chi & Alton 3s 2000....83
Chi & Alton 3½s 18000....77½
Chi Bur & Q 4s 5000....94⅜; 120000....94½; 1000....94⅜; 2000....94½; 50000....94¼; registered 5000....93⅛
Chi B&Q Iowa 5s 1000..109½
Chi B & Q Ill 3½s 1000....93¼
*Chi & EastIll 5s 1000..114⅝
*Chi & Erie 1st 1000..116½
Chi M & StP 4s 2000..109
Chi Mil & St Paul C & P W 5s 10000..115½
Chi Mil&St Paul Dak & GtSo 5s 2000..111½
Chi Mil & St Paul South Minn 6s 5000..112
C R I & P R R 5s 11000....80½; 6000....80¼; 29000....80⅛
*Chi RI&P RR 4s 10000....70¾; 42000....70½; 5000....70⅝; 1000....70⅜; 13000....70⅛; 5000....70⅜; 10000....70½
Chi R I & P Ry 6s 8000..123
Chi R I & P Ry 4s 5000..104
*CCC & St Louis St L div 4s 8000..100¼
Colo Southern 4s 2000....84⅝
Cons Tobacco 4s 20000....58½; 1000....58⅝; 10000....58¾; 7000....58⅞; 19000....58¾; 10000....58⅞
Dul&IronR 1st 5s 1000..110½
*E T V&G con 5s 18000..117½
Edison ElecIll Co of N Y con 1000....93⅜
Erie prior lien 4s 4000....98⅝; 8000....98½; 4000....98¾; 30000....98⅜
Erie gm lien 4s 3000....87; 5000....86¾
FtWorth & D 1st 10000..107
Ill Cent 4s 1952 1000..102
InternatPaper 6s 5000..107
Kan C FtS & M 4s 5000....80½; 2000....80⅜
Lack Steel 5s 5000....96⅝; 5000....96¾; 12000....97
L Sh & Mich S 4s 2000....99½
Lou & Nash gm 6000..117⅛
Lou & Nash 4s 25000..100½; 1000..100¼
L & N-Southern Monon col 4s 25000....91⅞; 10000....92; 5000....92⅛
Manhattan Ry 4s 4000..103
Met Street Ry 5s 1000..112¾
Mex Cent 2d in 1000....7
*Minn&StL 1st 5s 1000..113
Mo Kan & Tex ext 5s 12000..101½
Mo Kan & Tex 4s 5000..100; 500....99¾; 1000..100⅛
*Mo Pacific con 10000..119¼
*NYCentral ex 4s 1000....99½
N Y Central 3½s 1000....98¾
NY Cent L S 3½s 2000....89¼; 4000....89½; 2000....89¼
NY Gas Elec Lgt H & P 5s 10000..107; 4000..107¼
NY Gas Elec Lgt H & P 4s 43000....91¾
N Y Lack & W 1st 5000..129⅝
N Y Ont & West 4s 1000..100⅞; 1000..101; 1000..100⅞; 1000..101
Norfolk&West 4s 500....98
Norf & W Poca 4s 4000....91; 1000....90¾
North Pacific 4s 500..103¾; 500..103¾; 4000..103¾; 3000..103⅝; 8000..103¾; 2500..103¾; 6000..103⅜
*North Pacific 3s 5000....72; 500....72
Or Short Line 5s 2000..115
Or Short Line 4s 5000....94¾; 9000....94½; 3000....94⅜
Penna cv 3½s 500....93¾; 2000....95¼; 11000....95
Reading gm 4s 14000....98⅜
Rio Grande W 4s 2000....95⅝
St L & Iron Mt 5s 5000..113
St L & Iron Mt 4s 9000....88
St L & San Fr fdg 10000....82⅝
*St Louis SW 1st 10000c...94¼
St Louis S W 2d 2000....77½
St Louis SW cn 4s 2000....74
*SciotoV&NE 1st 5000....99⅞; 1000....99⅝
*Seaboard AL 5s 1000....97
South Pacific 4½s 2000..101; 5000..101⅛
South Pacific 4s 1000....90¾; 2000....91¼; 5000....91⅜; 5000....91½; 500....92
Southern Ry 5s 3000..115¾; 8000..115½
StandRope&T in 2000....1½
Tenn Cl & I 1st B 1000..106½; 2000..106
Tex & Pac 1st 5s 2000..118¼; 10000..118½
Third Avenue 4s 2000....94½; 1000....94⅛; 2000....94¼; 5000....94⅜
Tol StL&West 4s 3000....69½
Toledo P & W 4s 1000....89¾
Tol StL & W 3½s 1000....84
Union Pacific 4s 5000..104¾; 16000..104½; 5000..104¾; 2000..104½
*Union Pacific cv 11000....97⅜; 1000....97¼; 1000....97⅛; 15000....97; 1000....97⅛
United R R San Fran fdg 4s 9000....77; 6000....77¼
*U S Steel s f 5s 66000....74; 50000....73⅞; 22000....73¾; 98000....73½; 1000....73⅝; 42000....73½; 2000....73⅝; 15000....73½; 15000....73⅜; 55000....73½; 12000....73¾; 6000....73½
U S Steel s f 5s reg 800....74⅛; 500....74¼; 1500....73½
*Wabash 1st 5000..115¾
Wabash 2d 1000..108½
Wabash deb B 44000....61⅝; 16000....61½; 10000....61⅜; 10000....61¼; 5000....61½; 10000....61½; 15000....61½; 5000....61⅜; 15000....61¼; 46000....61⅛; 1000....61¼; 10000....61⅛; 25000....61; 1000....61¼; 25000....61
West Shore 4s 4000..107⅝; registered 5000..107
*West Union 4½s 1000..101⅞; 1000..101½
Wheel & L E cn 4s 7000....89⅝
Wisconsin Cen 4s 1000....90⅛; 11000....90; 2000....90¼

Total sales of bonds (par value), $1,937,500.

* Ex interest.

RAILROAD AND OTHER SHARES.

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch'ge.
13595	Amal Cop..	48½	47⅛	47½	−1
500	Am Car & F	17⅛	16¾	16⅞	−½
200	Am C&F pf.	69⅝	69½	69½	−¼
200	Am Cot Oil.	29½	29¼	29¼	−¾
405	Am Ice....	6¾	6¾	6¾	−⅛
270	Am Ice pf..	27⅞	27½	27⅞	+¼
1500	Am Loco...	18½	18	18½	+¼
100	Am Loco pf	81½	81½	81½	+½
100	Am Malt pf	16¾	16½	16¾	−⅛
1300	Am Smelt..	49⅝	49⅜	49⅜	+⅛
837	Am Smelt p	95½	95⅜	95½	+⅛
3450	Am Sugar.	127½	126½	126½	−¾
100	Anaconda..	76	76	76	−2½
17639	A T & S F..	72⅝	72	72	−⅝
560	A T & S F p	93	92½	92½	−¾
8200	Balt & Ohio	79¼	78⅛	78⅜	−1⅛
12270	Bklyn R T.	46½	45⅛	45½	−¾
100	Bklyn Un G	219	219	219	−¾
1600	Can Pacific	116⅝	116	116½	−¼
1000	Ches & Ohio	30¾	30½	30½	−½
500	Chi & Alton	38⅛	38	38	−½
4825	Chi Gr W..	16	15½	15¾	−¼
300	Chi Gt W B	27½	27⅜	27⅜	−⅛
15310	Chi M&St P.	143⅞	142⅞	142⅞	−⅞
145	C M & St P p	176	176	176	
100	Chi Term...	8⅜	8⅜	8⅜	+⅛
100	Chi Un Trac	5¾	5¾	5¾	
300	Col Fuel & I	31	31	31	−1
500	Col South..	16¼	16	16	−⅛
300	Col So 1 pf.	53	52⅜	52⅜	−1⅛
200	Col So 2 pf.	22¼	22¼	22¼	
1910	Con Gas....	209⅛	208	209	−¼
150	Corn Pro pf	70½	70½	70½	−¾
2800	Del & Hud..	157	156	156½	−1
500	Den & R G..	20	20	20	
100	Det South..	8¾	8¾	8¾	−¼
19080	Erie......	24⅞	23⅝	23⅞	−1
1335	Erie 1st pf.	63½	63	63⅛	−½
550	Erie 2d pf..	38⅝	38½	38½	−¼
1400	Gen Elec Co	159	156¾	158	−1¾
438	Hock Val pf	80⅜	80¼	80¼	−¾
552	Ill Central..	130½	130⅛	130⅛	−⅜
600	Int Paper..	11¼	11	11	−½
300	Kan C So pf	35	35	35	
100	K C Ft S pf.	67¼	67¼	67¼	−⅝
100	L E & West.	28¼	28¼	28¼	−¼
500	Lou & Nash	107⅛	106⅞	106⅞	−⅜
400	Manhattan..	142½	142¼	142⅜	−⅛
14700	Met St Ry..	112	109	109¾	−2½
1945	Met Secu...	77½	76	76	−3
1425	Mex Cent..	7⅛	7	7⅛	−⅛
100	M S P S S M pf	116	116	116	−2
100	M K & Tex.	17¼	17¼	17¼	+¼
200	M K & T pf.	36½	36¼	36½	−½
4770	Mo Pacific.	92¼	91⅝	91⅝	−½
185	Nat Bis Co.	42¼	42¼	42¼	−¼
2050	N Y Central	115⅞	115	115	−½
200	N Y C & St L.	28	28	28	−½
100	Nor & West	57	57	57	
1910	Ont & West	21½	21⅛	21⅛	−¼
200	Pac Coast.	53⅜	53⅜	53¾	+¼
23100	Penna R R.	117⅞	117¼	117½	−⅛
825	PeoplesGas	97¼	96¾	96¾	−¼
500	Pere Mar..	78⅛	78	78½	+⅛
310	Pres'd S Car	26⅛	26	26	−¼
110	Pr St Car pf	71⅛	71⅛	71⅛	+1
100	PullPal Car	210	210	210	−2
100	Ry Steel Sp	18	18	18	−1
210	Rep St pf..	42½	42⅛	42½	+¼
22675	Reading ...	44⅛	42⅞	43	−1⅛
200	Reading 2 p	61⅞	61⅞	61⅞	−1⅝
5330	Rock Island	22½	22	22⅛	−¼
800	Rock Isl pf.	63¼	63⅛	63⅛	−⅜
100	Rubber Gds	15¾	15¾	15¾	−⅜
200	Rub Gds pf	76¾	76¾	76¾	−¼
100	S L & S F 2 pf	46	46	46	−¼
200	St L So Wes	13½	13½	13½	−½
400	St L S W pf.	33¼	33	33	−1½
21450	Sou Pacific.	47⅞	46¾	46⅞	−⅞
610	Sou Ry Co.	20½	20¼	20¼	−½
315	So Ry Co pf	83¾	83¾	83¾	−¼
100	Stan R&Tw	¾	¾	¾	−¼
830	Tenn C & Ir.	35½	35⅛	35⅛	−1
150	Tol St L&W	26⅜	26⅜	26⅜	+⅛
1000	Tol SL&W p	39½	38	38¾	−¾
200	Twin C R T	93	93	93	−¾
31735	Un Pacific.	84⅛	82⅞	83¼	−¾
897	Un Pac pf.	92¼	91½	92	
100	U S C I P pf	42½	42½	42½	+1⅛
600	U S R & Cons	7	6⅞	7	+⅛
3000	U S R & C pf.	58⅝	57¾	58	+¼
1900	U S Leather	7	6¾	6¾	−⅛
862	US Leath pf	79½	79½	79½	−½
1450	U S Rubber	17⅞	17	17⅛	−⅛
1120	U S Rub pf.	67¼	66½	67	+⅛
2000	U S Steel...	10⅝	10½	10⅝	−⅛
26890	U S Steel pf	56	55½	55⅝	−⅛
725	Va-Car Ch.	28½	27½	27⅞	−1⅛
200	Va-Ca Ch pf	102	102	102	+¾
200	Wabash...	18	17¾	17¾	−¼
3600	Wabash pf.	37⅝	36¾	36⅞	−¾
300	West'gh'se.	155	153	153	−2
375	West U Tel.	88¾	88¾	88¾	
300	Wis Central	17¾	17⅞	17⅞	−⅜
200	Wis Cent pf	39½	39½	39½	−¼

Total sales of stocks, 299,800 shares

CLOSING PRICES.

	Bid.	Asked.		Bid.	Asked.
Adams Exp..	220	226	Lac Gas pf...	80	95
Allis Ch'lm'rs	6½	7¾	L E & W.....	28	29
Allis Ch pf.	39	40	L E & W pf...	90	105
Amal Copper	47⅝	47½	Long Island..	47	50
Am C & F	17	17¼	Lou & Nash..107		107¼
Am C & F pf.	69	70	Man Beach...	7	10
Am Cot Oil	29	30	Manhattan..	142¼	142⅝
Am Cot Oil pf	88	92	Met St Ry....	109⅝	109¾
Am D Tel....	23	28	Met Sec.....	76	77½
Am Express..	180	190	Mex Cent....	7	7¼
Am Grass ...	6	7	Mich Cent...	120	135
Am Hide & L	3⅝	4½	Minn & St L..	40	50
Am H & L pf.	15½	17¾	M & St L pf..	85	90
Am Ice......	6¾	7	MSP & SSM..	60¼	61
Am Ice pf...	27¼	28	MSP&SSM pf	115	118
Am Lin Oil..	8¼	9¼	M K & T.....	17¼	17⅝
Am Lin Oil pf	28½	31	M K & T pf...	36¼	38
Am Loco	18¼	18½	Mo Pacific...	91⅝	91¾
Am Loco pf..	80¾	81½	Nash C&St L.	107½	110
Am Malt.....	3	4	Nat Bis Co...	42¼	42½
Am Malt pf..	16½	19	Nat Bis Co pf.	105	106
Am Smelt'g..	49½	49⅝	Nat Lead....	16¼	16½
Am Smelt pf.	95½	95⅝	Nat Lead pf..	88	90
Am Snuff....	112	119	Nat RRMex p	36½	38
Am Snuff pf.	90	95	N R R 2d pf..	17⅝	19
Am Sugar..	126⅝	126¾	N J Central..	157	160
Am Sug pf...	125½	126½	N Y A B......	130	135
Am T & C....	86	90	N Y Central..	115	115¼
Am T & T....	125	127	N Y C & St L.	28	29
Am Wool....	10	11	NYC&StL 1p.	100	110
Am Wool pf.	74	75	NYC&StL 2p.	60	65
Ann Arbor...	24	27	N Y Dock....	16	20
Ann Arbor pf	52	57	N Y Dock pf..	40	—
Anaconda....	76	77	N Y N H & H.	188	188¾
At T & S F...	72	72¼	Nor & West..	56⅝	57
At T & S F pf	92½	93	Nor & West p	88	89
Atl Coast L..	105	—	North Am....	82½	84
B'klyn R T...	45¾	45⅝	Ont & West..	21¼	21⅜
Balt & Ohio..	78¼	78½	Pacific Coast.	53½	55½
Balt & Oh pf..	90	90¾	Pac Coast 1 p	85	100
Bkyn U Gas..	218	219	Pac Coast 2 p	63½	65½
Brunswick...	5⅝	6⅝	Pacific Mail..	25⅝	26½
Buff R & P...	115	125	Penna R R....	117½	117⅝
Buff R & P pf.	132	—	Peo G L & C..	96⅝	97
Butterick....	48¼	50	Peo & East...	17	20
Can South'n.	64	65	P C C & St L...	58	62½
Can Pac.....	116⅜	116⅝	PCC & St L pf	92	93½
Ches & Ohio.	30½	30¾	Pr'd St Car...	26	26¼
Chi & Alton..	38	38½	Pr'd St Car p.	71	72½
Chi & Alt'n pf	81½	82½	PullmanPCar	209	212
Chi B & Q....	180	—	Ry St Sp'g....	17⅝	18⅛
CCC & St L...	72½	74½	Ry St Sp'g pf	72¼	73
Chi Gt West..	15¾	16	Rwy Secu.....	86	91
Chi Gt W (A).	67	69¾	Reading......	43	43⅛
Chi Gt W (B).	27	28¼	Read 1st pf...	78¼	78⅝
Chi Gt W deb.	85	90	Read 2d pf...	60¼	61⅜
Chi & N W...	169	171	Rep'b'c Steel.	6¼	6⅜
Chi M & St P.	142⅞	143	Rep Steel pf..	42¼	43
Chi M&StP pf	175	177	Rock Island..	22	22¼
Chi Terminal.	8¼	10¼	Rock Isl'd pf.	63	64
Chi Term'l pf	17¼	18¼	Rubber Gds..	15¼	16
Chi Un Trac.	5½	6	Rub Gds pf..	76¼	78

	Bid.	Asked.		Bid.	Asked.
Cle Lo & W..	59	60	Sloss-Shef ...	33	33½
Cle Lo & W pf	75	80	Sloss-Shef pf	83	84
Col Fuel & Ir.	30¼	31	St J & G I....	8	10
Col H C & I..	10	12¼	St J & G I 1 p	36	41
Col Southern.	16	16½	St J & G I 2 p	16	20
Col So 1st pf.	52½	53½	St L & S F 1 p	60	75
Col So 2d pf..	22	22½	St L & S F 2 p	46	46½
Com Cable...	175	200	St L S W.....	13	13¾
Con Gas......	208½	208¾	St L S W pf..	33¼	34
Cont Tob pf..	110½	110¾	St P & Om...	135	140
Corn Prod...	13¼	13¾	So Pacific....	46¾	47
Corn Prod pf.	70½	71	Southern Ry.	20¼	20½
Del & Hud...	156½	157	So Ry pf.....	83⅝	84
Del L & W...	268½	271	So Ry Mob...	90	98
Den & R G...	20¼	21	Tenn C & I...	35¼	35½
Den & R G pf.	69¾	71	Tex P L T....	25	28½
Des M & F D.	18	24	Texas Pac...	22¼	23
Det U Ry....	61⅝	62¼	Third Av R R	120	121½
Det South'n..	8½	9½	T St L & W...	25⅝	26¼
Det South pf.	17	19	T St L & W pf	38¼	38⅝
Dis Secur....	22	23	Twin City....	92⅝	93¾
D S S & A....	7¼	8	Un Pacific...	83¼	83⅜
D S S & A p..	11½	14½	Un Pac pf....	92	92¼
Erie.........	23¾	24	U S Express.	103	110
Erie 1st pf...	63	63¼	U S Leather..	6⅝	6¾
Erie 2d pf....	38½	38⅝	U S Leath pf.	79¼	79⅝
Ev & T H....	56	60	USR'lty & Co	6⅝	6¾
Ev & T H pf..	70	78	USR'lty&C p.	58	58½
Gen Elec Co..	157	160	U S Rubber..	17¼	17⅝
Gt North pf..	170	180	U S Rub pf...	66½	67
Hock Val....	65	68	U S Steel.....	10½	10⅝
Hock Val pf.	80	80½	U S Steel pf..	55⅝	55⅝
Illinois Cent..	130	130½	Va-Car	27¾	28
Int Paper....	11	11¾	Va-Car pf....	101	101⅝
Int Paper pf.	66	66¾	Wabash......	17¾	19
Int Power....	26	28¼	Wabash pf...	36¾	37
Int Pump....	38½	39	Wells-F Exp.	203	210
Int Pump pf.	76	80	West Un Tel.	88⅝	89
Iowa Central.	18	19	West'gh'se...	153½	154½
Iowa Cent pf.	34	35	West'h'se 1 p.	175	200
Kan & Mich..	22	25	Wheel & L E.	15⅝	16
K C F S & M p	67	68	W & L E 1 pf.	42	45
Kan City So..	17½	18⅝	W & L E 2 pf.	25	26
Kan City So p	34½	35	Wis Central..	17¼	17½
Keo & Des M.	15	17	Wis Cent pf..	39	40

THE OUTSIDE MARKET.

The course of prices on the outside market to-day reflected the weakness of the Stock Exchange security list, but its stagnation was so intense that only in one stock, Greene Consolidated Copper, was a movement of any kind discernible. Other securities were simply dealt in to the extent of two or three hundred shares apiece, usually at fractionally lower prices than those that prevailed at the end of last week. The bond department, which has recently been more active, relatively, than the market for stocks, shared in the general dulness, and the few issues that were represented there showed slight concessions in their quoted value.

Greene Consolidated Copper exhibited strength in the first hour of trading, selling up to 16⅛, which is as high as it sold at any time during last week, but throughout the rest of the day it declined steadily, until it reached 15⅝ at the close, a net loss of ⅛ of a point for the day. Over 4,000 of its shares changed ownership. Northern Securities sustained a loss of ⅜ of a point on transactions of only 220 shares. Of the Seaboard Air Line issues, only the bonds found a market, one of them being sold at 87½, as against 88 at the close of last week. One transaction that stood out conspicuously from the general depression was the sale of 100 shares of the Bank of Cuba at 102. This is 17 points above the price last recorded for this stock.

The transactions in the market were as follows:

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.
200	American Can	4¼	4¼	4¼	4¼
450	Am Can pf...	36½	36¾	36½	36¾
150	Am Chicle....	91½	92	91½	92
5	Am Lt & T pf.	92	92	92	92
400	Am Writ'g P.	3¾	3¾	3¾	3¾
210	Am Writ P pf	15½	15½	15	15½
100	Bank of Cuba.	102	102	102	102
1200	Bay State Gas	9-32	9-32	9-32	9-32
25	Con Lake S..	⅜	⅜	⅜	⅜
300	Gold Hill Cop.	9-16	9-16	9-16	9-16
4310	Greene C Cop	16	16⅛	15¾	15⅝
100	Hack Mead....	18¼	18¼	18¼	18¼
220	Lt. Fuel & P..	43¼	43¼	43¼	43¼
100	Man Trans...	1⅛	1⅛	1⅛	1⅛
200	Mon & B Cop.	9-16	9-16	9-16	9-16
220	N Securities..	99	99	98⅝	98⅝
100	N Y Trans..	4¾	4¾	4¾	4¾
17	Standard Oil.	626½	626½	625	625
100	Tonopah M..	10¼	10¼	10¼	10¼
500	Union Cop...	⅝	⅝	⅝	⅝
800	Wht Knb Cop	7½	7½	7½	7½
	BONDS.				
$8000	Am Writ P 5s.	74	74½	74	74½
6000	N Am Gas 5s.	106¼	106¼	106¼	106¼
1000	Seab'd A L 5s.	87½	87½	87½	87½
25000	Va-Car Ch 5s..	94	94	94	94

LATEST QUOTATIONS OF INACTIVE OUTSIDE STOCKS.

	Bid.	Asked.
American Can, common	4¼	4⅝
American Can, preferred	36½	36¾
American Writing Paper, common	3¾	4
American Writing Paper, pfd	14¾	15¼
American Writing Paper, bonds	74¾	75
British Columbia Copper	1⅝	2
Brooklyn and New York Ferry	6	7
Buffalo and Susquehanna, pfd	—	87
Central Foundry, common	1¼	1¾
Central Foundry, preferred	7½	9
Central Foundry, 6 per cent	50	55
Compressed Air	⅛	¼
Consolidated Lake Superior, com	⅜	1
Consolidated Lake Superior, pfd	4	5
Consolidated Refrigerator Co	4	4½
Cuban Government 6s	98	99
Dominion Securities	6	15
Erie Railway new 4s, w. i	81	86
Electric Boat, common	25	28¼
Electric Boat, preferred	60	67
Electric Vehicle, common	5¼	6
Electric Vehicle, preferred	9	10
Electric Lead Reduction, com		¼
Electric Lead Reduction, pfd	—	2
Empire Steel, common	5	7
Empire Steel, preferred	30	42
Electro Pneumatic	⅛	⅜
Gold Hill Copper	½	⅝
Great Northern, pfd., w. i	*165	174
Greene Consolidated Copper	15⅝	15¾
Hackensack Meadows Company	17¼	18½
Hall Signal	65	85
Havana Tobacco, common	28¼	30
Havana Tobacco, preferred	38	40
International Mercantile Marine	4¼	4⅝
International Mercantile Mar., pf	16⅝	17
International Mercantile Mar., bds	—	
Interborough Rapid Transit	108¼	109¾
International Salt Trust receipts	10	11
International Salt, 5 per cent	40	41
Light, Fuel and Power of W. Va	42½	42⅝
Manhattan Transit	1¼	1½
Montreal and Boston Copper	½	⅝
New York Transportation	4¼	5¼
Northern Pacific, w. i	*130	134
Northern Securities	98⅝	99¾
New Orleans Street Railway, com	8	10
New Orleans Street Railway, pfd	28	30
New Orleans Street Railway, 4½ p. c	—	77
Otis Elevator Company, com	27	31
Otis Elevator Company, pfd	86	90
Rock Island new 4s	95	97
Royal Baking Powder, common	110	120
Royal Baking Powder, preferred	101	102
Safety Car Light and Heat Co	184	188
St. Louis Transit, common	12½	13½
Seaboard Air Line, common	9¾	9⅞
Seaboard Air Line, preferred	18	18½
Seaboard Air Line 5s	86¼	87¼
Seminole Copper		½
Standard Oil Co. of N. J	624	628
Storage Power	¼	⅝
Tennessee Copper	31	32
Tonopah Gold Mining Co	8	9¾
Union Copper		⅝
United Copper	6	9
United Railways of St. Louis, pfd	55	57
Union Typewriter	82	85
Union Typewriter, 1st pfd	105¼	107
Union Typewriter, 2d pfd	105¼	108
Worthington Pump, pfd	110	115
White Knob Copper	7	8

*Ex dividend.

PHILADELPHIA QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Alkali........	—	—	Pa Steel pf...	76	80
Am Ry Co....	44	44½	Pa Elec Veh..	—	—
Con L Sup....	⅝	¾	Pa E V pf....	—	—
Con L Sup pf.	4	4½	Phila El Co...	5⅝	5¾
Camb Steel...	19⅞	20	Phila R T.....	18⅝	18⅝
Con Trac N J.	64	65	Phila & Erie..	47	50
Dia Steel......	¼	⅜	Susq Ir & St..	⅝	¾
Elec Stor.....	56	59	Tidewater S..	⅝	⅝
Elec Stor pf..	56	59	U Cos of N J..	264	265
E Co Am.....	7⅝	8	Union Trac...	49⅝	49¾
Fairm't Pk T.	23	25	U Gas I Co....	84	84½
Ins Co of N A.	23⅞	24¼	Welsbach Co..	—	22
Lehigh Nav...	74	76	BONDS.		
L Valley R R.	36¼	37	Ind P Ry 5s...	107	108
Marsden	3⅛	3⅝	N J Con 5s....	106	106½
North Pa.....	103	104	New'k Pa 5s..	113	113½
Phila Co......	38⅝	39¼	Peo Trac 4s...	104	104½
Penna R R...	58⅝	58¾	Un Trac 4s...	98½	98⅝
Pa Steel......	46	50			

CHICAGO CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Am. Can Co..	4¼	4½	Met. W.S.El..	15	16
Am. Can Co.p	36¼	36½	MetW.S.El.pf.	46	47
Am. Radiator	43	—	Nat. Biscuit..	42¼	42½
Am. Rad. pf..	116	120	Nat. Bis. pf..	105	105½
Box Board...	1⅞	2	Nat. Carbon..	28	30
BoxBoard pf.	12¾	13½	Nat. Car pf...	103	104
Ch. Un. Trac.	5½	5⅝	No.Chi. St. Ry	65	70
Ch. Un. Tr. pf	30¼	32	So. Side El...	91	91½
City Railway	158	160	Sts. Sta. Car..	28½	29
Diamond M..	129½	130	W. Ch. St. Ry	39	42
Lake St El....	3⅝	3¾			

BOSTON CLOSING QUOTATIONS.

RAILROAD STOCKS.	Bid.	Asked.		Bid.	Asked.
Bost & Alb...	—	248	Wool.........	10¾	10¾
Bost & Me....	166	168½	Wool pf......	74½	75
Bost El.......	141	141½	MINING STOCKS.		
C J R & S Y...	139	141	Adventure ...	2	2⅛
C J R & S Y pf	118	112	Allouez.......	4⅝	—
Fitchburg pf.	—	138	Amalgam'd.	47¼	47½
Mass Elec	20	20¼	Am Z L & Sm.	10	10½
Mass Elec pf..	73	74	Anaconda ...	—	—
Mex Central..	6¼	7½	Arcadian.....	.40	.50
N Y N H & H.	188½	188¾	Arnold.......	—	.50
Old Colony...	—	205	Atlantic......	7¼	7¾
Pere Marq....	77¾	78	Bingham.....	21	21¾
Pere Marq pf.	68	70	Bonanza.....	.40	.50
Rutland pf....	30	—	Bost C C & G..	6	6½
W E S R R....	91½	92	British Col...	—	—
W E S R R pf.	111	112	Cal & Hecla..	462	463
BONDS.			Centennial ...	19¼	19¾
Am Tel 4s....	90½	91	Cochiti	—	—
Bell Tel 4s....	—	—	Con Mer......	.33	.35
Bos Gas 5s....	—	—	Contin Z & L.	—	—
Bos Gas 2ds..	—	—	Cop Range Co	40⅝	40¾
Fort Scott 6s.	—	—	Daly West....	21¼	21¾
Mex Cen 4s...	64¾	65½	Elm River....	2	2¼
M C 1st pf inc.	—	—	Franklin	7½	8
M C 2d pf inc.	—	—	Granby	4	4 1-16
NEG&Cok 5s.	—	—	Guanajuato ..	1⅝	1⅞
NY&NE1st6s..	101	—	Isle Royale...	7	7½
NY&NE1st7s..	102	—	Majestic	.55	—
West Tel 5s...	—	—	Mass Cop & G.	4	4½
MISCELLANEOUS.			Mayflower	.50	.65
Am Pneum'c.	4⅝	4⅞	Merced.......	—	—
Am Pneu pf..	18½	19½	Michigan.....	4½	5
Am Tel & Tel.	126¼	126½	Mohawk	40	40½
Am Ag Ch....	13¾	14	Mon & Bos'n.	.50	.75
Am Ag Ch pf.	71	72	Old Col Cop...	1	1¼
Central Oil...	7	8	Old Dominion	12½	13
Cumb'd Tel..	118	—	Osceola......	56	56¾
Dominion Cl..	65½	66	Parrott.......	23	23½
Dom Cl pf....	110	112	Ph Con Cop..	1⅝	2
Dom I & St...	9¾	10½	Quincy.......	81	85
Edison Elec..	236	238	Rhode Island.	.90	1.00
Gen Elec.....	155	158	Santa Fe.....	1⅜	1½
Mass Gas.....	39⅝	40	Shannon	8	8⅛
Mass Gas pf..	80	80½	Tamarack....	90	95
Mergenth'ler.	174	177	Tecumseh....	—	—
Mex Tel......	1½	2	Tri-Mount'n .	—	—
N Eng Tel....	121	122	Trinity.......	3¾	4
Planters' Co..	—	—	Union	—	—
Plants' Co pf.	—	—	United Cop...	—	—
Pullman......	209	211	U S Min Co...	20	20¼
Seattle El....	—	—	Utah	33⅝	33½
Seattle El pf..	89	90	Victoria......	3	3¼
Swift & Co...	100¼	100½	Washington..	—	—
United Fruit.	107	108	Winona......	6	6½
U Shoe Mach.	49½	50	Wolverine....	71	71½
U Sh Mach pf.	29	29½	Wyandot.....	.60	.75
U S Oil.......	9⅝	9½	LAND STOCKS.		
West Tel.....	—	—	Annis Land...	—	—
West Tel pf..	77	80	Boston Land..	5½	6
West'gh'se E.	78	80	E Bos Land...	—	—
West'h'e E pf.	90	91	Boylston Land	—	3¼

MONEY AND EXCHANGE.

Money on call, 1@1½ per cent.; last loan, 1½ per cent.; ruling price, 1½ per cent. Time money quoted at 2¼@2½ per cent. for sixty to ninety days, 2¾@3½ per cent. for four to six months, and 3¾@4 per cent. for eight to ten months. Commercial paper is quoted at 4@4½ per cent. for prime single names and bills receivable; other names at 5@6 per cent.

The foreign exchange market to-day was a very dull affair, both the demand for remittance and offerings of bills being light. It opened steady at about the same rates as those that ruled at the end of last week, and closed somewhat easier, with a decline of 5 points in sterling. Posted rates were quoted at $4.86 for long bills and $4.88 for short. Actual rates: Long bills, $4.85; sight drafts, $4.87, and cable transfers, $4.8720. Francs were quoted at 5.18¾ for long and 5.15⅝ less 1-16 for short. Reichsmarks were quoted at 94 13-16 for long and 95 5-16 for short. Guilders were quoted at 40 1-16 for long and 40 5-16 less 1-16 for short.

Domestic exchange on New York: Boston—8 and 5c. discount. Chicago—25c. premium. Charleston—Banks buying, 25c. premium. Cincinnati—20c. discount. Montreal—46½c. to 31¼c. discount. New Orleans—Commercial 50 to 25c. discount; banks, par. Pittsburg—25c. premium. St. Paul—Selling, 40c. premium. Minneapolis—80c. premium. Louisville—25c. premium. San Francisco—$1 premium. St. Louis—40c. premium.

Money in London, 1½@2 per cent. Rate of discount in open market for short and three months bills, 2¼@2⅜ per cent. Consols for money closed at 89⅞ and for the account at 89⅞. Paris advices quote 3 per cents at 96 francs 97½ centimes. The private rate of discount is 2½ per cent. Exchange on London 25 francs 11½ centimes. Berlin advices quote exchange on London 20 marks 43½ pfgs. The private rate of discount is 3¼ per cent.

New York Clearing House statement: Exchanges, $135,706,213; balance, $8,256,578; Sub-Treasury debit balance, $444,445.

Commercial price of bar silver in New York, 54⅜c. Bar silver in London closed at 25⅛d. Mexican silver dollars were quoted at 43½c.

COMMERCIAL.

Cotton Lower—Liverpool Weak—Weather Favorable in Most Sections—Spot Markets Dull—Grain Lower—Day of Liquidation—Coffee Easier.

MONDAY, May 2.—COTTON.—Spot cotton declined 20 points. Middling, 13.65c., against 10.75c. last year; New Orleans and Gulf, 13.90c., against 11c. Sales, 593 bales for spinning and 15,300 delivered on contracts. Galveston declined ⅛c.; New Orleans, ⅛c. Galveston, New Orleans, Mobile and Savannah, 13⅜c. Sales, New Orleans, 725 bales, Memphis, 150. The receipts to-day were as follows:

	To-day.	Last Week.	Last Year.
Port receipts	6,004	9,696	17,673
Augusta	189	30	170
Memphis	601	750	1,317
St. Louis	50	159	787
Houston	2,123	949	4,458

Estimated receipts:	Tuesday.	Last Week.	Last Year.	Wed. 1903.
Houston	1,300-1,500	1,438	6,904	3,650
Galveston	1,600-1,800	2,979	7,415	3,551
New Orleans	1,700-2,100	3,131	3,886	4,126

The total movement at the thirteen principal interior towns was as follows:

	To-day.	Last Week.	Last Year.
Receipts	3,738	2,118	7,966
Shipments	5,056	2,606	12,118

The total exports from the ports were 18,479 bales, including 5,992 to Great Britain, 7,027 to the Continent and 410 to Mexico and Japan.

Futures in New Orleans were as follows:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. Night.
May	13.58	13.58	13.45	13.46	13.68
July	14.00	14.00	13.85	13.86	14.67
October	11.15	11.16	11.10	11.11	11.23

Futures here declined 13 to 22 points, closing steady with sales of 250,000 bales. Prices as follows:

	Highest.	Lowest.	Closing.
May	13.40	13.30	13.30@13.31
July	13.66	13.51	13.51@13.53
August	13.23	12.23	13.24@13.25
October	11.39	11.38	11.33@11.34
December	11.25	11.18	11.20@11.21

In Liverpool spot cotton declined 14 points. Middling, 7.62d., against 5.52d. last year. Sales, 6,000 bales; imports, 5,000. Futures declined 12 to 14 points. Prices as follows:

	To-day.	Saturday.	1903.
May	7.37	7.50	5.30@5.31
May-June	7.33	7.46	5.30@5.31
July-August	7.24	7.38	5.30
September-October	6.38	6.50	4.86

Pressing with a certain force on a market narrow and but little resisting, the lower Liverpool prices, and the better weather at the South had a very noticeable effect. The decline in Liverpool was treble what most people had expected and was attributed, in part at least, to selling from this side. Still, the more favorable crop outlook also had some effect in the English market and so, it is said, did the prospect of increased imports from America. Spot interests bought December, but New Orleans sold during most of the day. There was a certain amount of covering by local and Southern operators, but it had little effect. It is considered a narrow market, a traders' affair mostly, affording opportunities for moderate turns either way, an affair that nobody is getting excited over. The tendency is toward a steady augmentation of the short interest, much of which is for Southern account, both for operators there who see the big acreage and for planters who seem disposed to accept the bird in the hand rather than take the chances of getting two in the bush. These people are selling October, December and January.

Early in the day E. Weld bought 6,000 July, also purchasing October, December and January later on. Lehman Bros. bought new crop months, as also did Hubbard Bros. T. A. McIntyre & Co. bought July. The private office of Thomas A. McIntyre, head of the new house of T. A. McIntyre & Co., was decorated with a large and magnificent horseshoe composed of roses, lilies, violets and other flowers, and also a beautiful wreath, all from employees of the firm, who thus gracefully testified to their respect and affectionate regard for their chief. Freeman & Co. bought December.

T. A. McIntyre & Co. said: "The movement of the crop continues light and export clearances rather large, and are steadily increasing the strength of the statistical position in this country, but many believe that a good deal of the cotton recently shipped out of Liverpool has been on consignments. While these heavy clearances help sentiment here, they have the reverse effect on foreign markets, as the present and prospective large arrivals there are influencing spinners to adhere to their conservative position about laying in their future supplies."

New Orleans had a rainfall of 1.98 inch, and light precipitation occurred in Texas. Thunderstorms are predicted for that State to-night, where droughty conditions have prevailed. The crop situation in Texas is not altogether favorable.

E. F. Hutton & Co. said: "It is a peculiar coincidence that, as the port stocks are beginning to disappear, in this country sentiment should become so extremely bearish. Especially is this true, as the receipts are very small as compared with last year, and, too, the price at this time last year began to advance, and advanced steadily until it had reached a price almost as high as the level of to-day."

J. S. Bache & Co. said: "Consolidated stocks are certainly diminishing at a rate that invites midsummer manipulation. As the matter stands, however, it would seem that should the market get long, threats of notices would break it. Should it get materially short, bull manipulation would probably cause a corner. Local sentiment is bearish."

Marshall, Spader & Co. said: "We believe the near future of the market can easily show a decline from the fact that the only direction from which support of the proper kind can come is the foreign markets, and these are conspicuously lacking in strength at this time. The commodity markets have all emerged from a period of liquidation and dulness applied to the May option. There is no sign in the cotton market as yet of more than temporary steadiness."

Bache & Co. sold October. Howard Wilson sold July. S. Munn, Son & Co. bought October and sold July. Shearson, Hammill & Co. sold July. Interior points in Georgia were covering shorts in October and December. The weather in Georgia recently has been too cold. Atwood Violett & Co. bought October. Parker & Co sold July. Henry Hentz & Co. sold July and October. Bailey & Montgomery bought new crop months. William Mitchell is taking a trip on his automobile to Washington by way of Philadelphia and Baltimore.

Dick Bros. & Co. said: "Our advices from Fall River are to the effect that the curtailment put in force there is in deadly earnest and that the mills are getting ready to close down later on if cotton does not suffer a further drop. Other mills, however, a great many of those in Great Britain and the Continent, are not so happily situated and must have cotton on account of future engagements. The needs of these mills undoubtedly will be enough to consume the remnant of raw material."

Munn & Co. said: "Better weather and the less favorable Liverpool situation, together with continued absence of snap in the speculation, are certainly not factors promotive of bull speculation. On the contrary they tend to encourage selling for the decline. Meantime, the cotton goods situation is still unfavorable, largely as a result of the exceedingly backward spring, which is complained of all over the country."

GRAIN.—Wheat—Spot, dull and steady. No sales. No. 2 red, new, $1.05, afloat for export; choice, $1.08; No. 1 Northern Duluth to arrive middle of June 9½c. over New York July. The Northwestern receipts were 151 cars, against 142 last week and 324 last year; Chicago, 11 cars, against 12 last week and 52 last year. Futures closed ⅛c. to ⅞c. lower. Sales 3,000,000 bush. Prices as follows:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. Night.
May	92½	92⅝	91⅝	91⅝	92⅝
July	90⅜	90½	89¼	89½	90⅜
Sept	84	84	83¼	83⅜	84
Dec	83½	83½	83½	83½	84

Oats were steady on the spot. Sales 50,000 bush. Natural white on track, 26 to 30 lbs., 46 to 48c. Rye was steady; No. 2 Western 5c. over Chicago May, c. i. f. Buffalo, prompt shipment. Corn was steady. Sales, 4,000 bush. No 2 white, new, 56½c.; yellow, 57½c. Futures closed ⅛c. higher to 1⅛c. lower. Sales 50,000 bush. Prices as follows:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. Night.
May	55¾	56¼	55⅛	55⅝	55⅜
July	53⅛	53¾	52½	52½	53¾

The following shows the grain movement:

New York:	Wheat.	Corn.	Oats.	Rye.	Barley.
Receipts	4,000	3,225	130,500	......	2,400
Exports	....	95,157	10,004	......	......
Chicago:					
Receipts	20,000	182,000	81,000	5,000	44,000
Shipments	9,000	37,000	57,000	2,000	19,000
Buffalo:					
Shipments	8,000	......	......	......	......

The following shows the visible supply:

	Apr. 30, 1904.	May 2, 1903.	Week's Changes.
Wheat	30,357,000	33,456,000	Dec. 839,000
Corn	7,830,000	6,459,000	Dec. 1,051,000
Oats	9,100,000	6,226,000	Dec. 812,000
Rye	1,036,000	1,149,000	Dec. 7,000
Barley	2,614,000	1,242,000	Dec. 244,000

New York stocks are as follows:

	Apr. 30, 1904.	May 2, 1903.	Week's Changes.
Wheat	684,439	393,921	Inc. 25,557
Corn	272,666	745,965	Dec. 139,857
Oats	767,794	938,765	Inc. 64,251
Rye	152,148	56,616	Dec. 586
Barley	355,082	72,753	Inc. 14,044

Wheat declined owing to long liquidation, more or less short selling, large Russian shipments, generally favorable weather conditions and an absence of support. At one time there was a rally on the visible supply statement, showing a decrease of 839,000 bush., but it was soon followed by another decline on general selling. The crop reports in many cases were very bullish, but for the time being they had lost their effect. In the main it was a day of liquidation and bull news counted for little. The trading was quiet and mainly local and professional. Paris advanced 10 to 15 centimes and English markets a small fraction.

Valentine sold freely all day at the West. Minneapolis was weak and the Northwest sold. The primary receipts were 245,000 bush., against 277,000 last week and 629,000 last year. The world's shipments were 10,842,000 bush., against 10,201,000 last week and 9,592,000 last year. The deliveries on contracts were moderate here and at Chicago. Here they amounted to about 200,000 bush. Corn was slightly higher at one time, but in the main the tone was easier on moderate selling pressure. About 2,500,000 bush. were delivered on contracts at the West. The visible decreased 1,056,000 bush. The primary receipts were 466,000 bush., against 484,000 last week and 554,000 last year. The world's shipments were 1,923,200 bush., against 2,215,800 last week and 3,758,000 last year. Oats were easier with other cereals. The visible decreased 812,000 bush. Primary receipts were 298,000 bush., against 376,000 last week and 481,000 last year. The deliveries at Chicago amounted to about a million bushels.

FLOUR.—Quiet and steady. Sales, 6,500 bbls. Receipts, 6,453 bbls. and 10,781 sacks; exports, 4,343 bbls. and 1,755 sacks. Winter in bbls.: Superfine, $3; No. 2, extra, $3.35@$3.70; clears, $4.20@$4.50; straights, $4.70@$4.80; patents, $4.90@$5.30. Spring in bbls.: Clears, $3.90@$4; straights, $4.25@$4.75; patents, $4.95@$5.15. Rye flour, $4@$4.60.

COFFEE.—Rio on the spot was dull at 7⅛c. for No. 7. Sales, 300 bags Bogota. Futures declined 10 to 20 points, closing easy, with sales of 57,750 bags. Havre declined ½f. and Hamburg, ¼ pfg. Rio declined 50 reis; receipts, 3,000 bags; stock, 633,000. Santos was unchanged; receipts, 7,000 bags; stock, 857,000. Prices here as follows:

	Highest.	Lowest.	Closing.
May	5.80	5.75	5.70@5.75
July	5.95	5.90	5.90@5.95
January	6.65	6.65	6.50@6.55
March	6.80	6.70	6.70@6.75
September	6.25	6.15	6.15@6.20

Coffee was quiet but rather weak. Prices declined on easier European cables, liquidation by tired longs, bearish pressure, selling by importers and the dulness and narrowness of the speculation.

METALS.—The market was dull and featureless. In London tin was firm at £127 7s. 6d. for spot and £127 for futures. Copper there advanced 5s. for spot to £58 17s. 6d., and 6s. 3d. for futures to £58 16s. 3d. Prices here as follows: Copper, lake, 13.87½@13.62½c.; electrolytic, 13.12½@13.25c.; castings, 12.87½@13.12½c.; spelter, 5.20@5.25c.; lead, 4.60@4.65c.; tin, 27.95@28.15c.

NAVAL STORES.—Spirits of turpentine, 57½@58c. Common to good strained rosin, $2.85.

PROVISIONS.—Pork was easier at $13.25@$13.75 for mess. Lard was easy; prime Western, $7; refined Continent, $7.10; South American, $7.50. Tallow, 4 9-16c. Dressed hogs, 6⅛@7⅝c. Butter—Creamery, firsts, 24c. Cheese—State, f. c., fall made, fancy, 10¾@11c. Eggs—Western, firsts, 18½c. Chicago, May 2.—"There was a little better feeling in the provision market, largely on account of the completion of May liquidation, and all products closed fractionally higher. The hog market was weak and 5c. to 10c. lower on receipts of 49,000, compared with the estimate of 25,000."

SUGAR.—Raw was firm at 3 11-16c. for 96 test and 3 3-16c. for 89 test. Sales, 250 hhds. muscovados 89 test. Refined was in fair demand and firm; granulated, 4.60@4.65c.

CHICAGO, May 2.—These were to-day's prices:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. Night.
Wheat:					
May	89⅝-¾	90⅛	88⅝	88⅛	89⅝
July, new	85¼-½	85⅜	84⅛	84⅜	85½
September	80½-⅜	80⅝	79¾	80	80½
Corn:					
May	46¾	46¾	45⅞	45⅞	46½
July	48⅜-⅛	48⅝	47¾	47⅞	48¼
September	48	48⅜	47⅝	47¾	48⅜
December	44⅛	44⅛	44⅛	44	44
Oats:					
May	40¼	41	39¾	39¾	40⅜
July	39¼-⅜	39½	38½	38¾	39⅜
September	31⅛-1	31⅛	30⅜	30⅞	31¼
Lard:					
May	6.50	6.52½	6.47½	6.52½	6.50
July	6.67	6.72½	6.65	6.72½	6.67½
September	6.80	6.85	6.80	6.85	6.82½
Ribs:					
May	6.15	6.17½	6.05	6.15	6.15
July	6.40-37½	6.45	6.37½	6.45	6.40
September	6.52½-5	6.60	6.52½	6.60	6.55
Pork:					
May	11.60-57½	11.70	11.57½	11.70	11.62½
July	11.95	12.02½	11.90	12.02½	11.97½
September	12.12½	12.22½	12.10	12.22½	12.20

OTHER MARKETS.

Wheat:		Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. Night.
Minneapolis..	July	92¼	92⅜	91¼	91½	92¼
	Sept	81⅛	81⅛	80¼	80½	81⅛
Duluth	May	....	....	....	90¼	91
	July	91½	91½	90⅝	90⅝	91½
Toledo	July	89⅜	89⅜	89	89⅛	89⅝
	Sept	86½	86½	85½	85½	....
Kansas City	May	83	83	82½	82½	....
St. Louis	July	82¾	83⅛	81⅞	82¼	....
	Sept	80¾	80⅞	79¾	79¾	....

NON-MEMBER BANK STATEMENT.

The weekly statement of averages of the banks of this city, Jersey City and Hoboken, which are not members of the New York Clearing House Association, but which clear through some of the members, is as follows:

	April 30.	April 23.	Changes.
Loans, discounts, investments	$86,246,900	$85,624,500	Inc. $622,400
Circulation	1,771,600	1,777,600	Dec. 6,000
Net deposits	100,473,100	98,197,600	Inc. 2,275,500
Deposits with C. H. agents	$13,691,200	$12,533,100	Inc. $1,158,100
Deposits with b'nks and tr'st companies	6,849,800	6,644,000	Inc. 205,800
Legal tenders and b'nk notes	5,206,200	5,097,800	Inc. 108,400
Specie	3,835,000	3,978,800	Dec. 143,800
Total reserve	$29,582,200	$28,253,700	Inc. $1,328,500
Reserve req'ir'd	25,118,275	24,549,400	Inc. 568,875
Surplus	$4,463,925	$3,704,300	Inc. $759,625

DAILY TREASURY STATEMENT.

WASHINGTON, May 2.—The cash statement of the receipts and expenditures of the Treasury shows:

	This day.	This month.	Fiscal year.
Receipts	$2,001,221	$2,001,221	$453,613,391
Expenditures	2,990,000	2,990,000	452,143,599
Deficit	$988,779	$988,779	Sur. $1,469,792

The receipts from customs to-day were, $671,768; from internal revenue, $1,242,053; miscellaneous, $87,400. National bank notes received for redemption, $1,047,468.

TRUST COMPANIES. TRUST COMPANIES.

Chartered 1822.

The Farmers' Loan and Trust Company,

Nos. 16, 18, 20 & 22 William St., New York.

Capital, - - - $1,000,000.
Undivided Profits, - 7,000,000.

PUBLIC DEBT STATEMENT.

WASHINGTON, May 2.—The public debt statement issued to-day by the Treasury Department shows that in the month of April the debt of the United States, less cash in the Treasury, increased $3,432,957. The debt on April 30 stood:

Interest-bearing debt	$895,157,440
Debt on which interest had ceased	2,347,480
Bearing no interest	392,268,326
Total	$1,289,773,246

The cash in the Treasury is made up of the following items:

RESERVE FUND.	
Gold coin and bullion	$150,000,000
TRUST FUND TO SECURE OUTSTANDING CERTIFICATES.	
Gold coin	$463,948,069
Silver dollars and bullion	486,542,000
GENERAL FUND.	
Gold coin, bullion and certificates	$81,877,000
Silver dollars, bullion and certificates	20,778,321
United States notes	6,903,945
Other assets	25,656,914
In national bank depositories	168,700,503
Total	$1,404,406,812

Against this there were outstanding:

Gold certificates	$463,948,069
Silver certificates	472,555,000
Treasury notes of 1890	13,987,000
Miscellaneous liabilities	82,997,585
Reserve fund	150,000,000
Leaving an available cash balance of	$220,919,158

BETTER PRICE FOR CITY BONDS

Expected by the Comptroller in the Bids for $37,000,000 To-day.

The bids for the issue of $37,000,000 of bonds, the largest block ever sold at one time by the city, are to be opened to-day at 2 o'clock by Comptroller Grout. Mr. Grout said yesterday that everything pointed to a successful result.

"I believe," said he, "that it will be oversubscribed, and that there will be a substantial increase in the price. At the last issue we got 100.10 for $3,000,000. Last week I noticed a transaction in city bonds at 101, showing that the bond market is rising. I think this is clearly a result of the change in policy in reinstating the 'all or none' bids."

A syndicate has been formed to bid for the whole $37,000,000.

INCREASE OF CIRCULATION.

Character of Bonds Deposited by the Banks to Secure Their Notes.

WASHINGTON, May 2.—The circulation of national bank notes on April 30 aggregated $437,080,573, which was an increase of $2,170,631 during the month of April and of $45,928,845 in the twelve months ended that date.

The banks now have on deposit with the United States Treasurer to secure circulating notes and deposits of public funds bonds to the face value of $571,231,368, of which $491,277,350 are 2 per cents., $33,400,890 other Government bonds, $20,717,128 State and city bonds, $17,670,000 railroad bonds, $4,328,000 Philippine certificates, $2,721,000 Philippine loan bonds and $1,117,000 Hawiian bonds.

HAWLEY MUST TESTIFY FURTHER

Or Appeal From Denial of Stay in Sully Cotton Case.

Judge Holt has declined to make permanent the stay preventing the further examination of Edwin Hawley and Frank H Ray in the effort to establish whether or not they were partners of D. J. Sully in cotton pools.

"The fact that the examination of Mr. Hawley has been called a 'fishing expedition' doesn't scare me at all," said Judge Holt. "Examinations like that are a very good thing. But you may appeal if you want to."

Mr. Barry of Davies, Stone & Auerbach said he would doubtless appeal.

The meeting of Sully's creditors to discuss his latest offer was postponed again yesterday. It was evident that there had been some misunderstanding between the creditors' committee and the Sully interests, but no one was willing to tell just what this had been.

White Mountain Paper Co. Reorganization.

The reorganization committee of the White Mountain Paper Company bondholders have adopted an amended plan of reorganization which provides for the purchase under foreclosure of the assets of the company. These will form the basis of a new company, with $5,000,000 6 per cent. noncumulative preferred stock and $3,000,000 common stock. The syndicate which will take the property from the reorganization committee will pay for it in stock of the new company.

The syndicate has also offered to lend the reorganization committee $2,500,000 to carry through the plan of reorganization. George B. James of Boston who was one of the original promoters of the White Mountain Paper Company, will receive $1,000,000 common stock for his interest.

Harriman Party Returns.

The Harriman party, including James Stillman, president of the National City Bank, and E. H. Harriman, the head of the Union Pacific system, which has been touring the West for three weeks, returned to this city yesterday. It was said by a representative of the party that its members were well satisfied with the conditions they found in the West and were particularly pleased with the progress of the work on the Southern Pacific and on the Union Pacific.

SUB-TREASURY TRANSACTIONS.

SATURDAY.	
Paid by Sub-Treasury to banks	$2,776,000
Paid by banks to Sub-Treasury	2,689,000
Gain to banks on day's transactions	$87,000
SINCE FRIDAY LAST.	
Paid by Sub-Treasury to banks	$7,893,000
Paid by banks to Sub-Treasury	9,593,000
Loss to banks	$1,700,000
Gain to banks same period previous week	984,000

Live Stock Market.

MONDAY, May 2.

Receipts of beeves for two days were 4,110 head, including 59 cars for export alive, 119 for slaughterers, and 50 for the market. Steers were slow at a decline of 10 to 15c., bulls, also medium and thin cows, steady to strong; good cows slow; 4 cars of steers were held over. Medium to prime native steers sold at $4.50@$5.25 per 100 lbs.; stags at $4.50; bulls at $3@$4.25; cows at $1.75@$4.05. Dressed beef slow at 6½@8½c. per lb. for native sides. Liverpool and London cables quoted live cattle lower at 10½@11½c. per lb., tops, 11⅛c., dressed weight; sheep steady at 13c., yearlings, 14c., dressed weight; refrigerator beef lower. Exports to-day none; to-morrow, 580 beeves, 1,547 sheep, and 4,800 quarters of beef.

Receipts of calves for two days were 9,130 head, including 321 for slaughterers and 8,809 for the market. On very heavy receipts market opened 50 to 75c. off; closed 75c. to $1 lower, but about all the stock was taken. Poor to prime veals sold mainly at $3@$5.25 per 100 lbs.; choice to extra early at $5.30@$5.75; one bunch of fancy at $6; general sales were at $4.50@$5. Dressed calves weak, closing lower. City dressed veals quoted at 5½@8½c. per lb., selected carcasses, 9c., country dressed at 5@7½c., latter figures extreme.

Receipts of sheep and lambs for two days were 8,310 head, including 10 cars for export alive, 12½ for slaughterers, and 16½ for the market; making, with the stale stock, 19½ cars on sale. Good sheep were strong and in light supply; the under grades full steady; lambs slow and weak with the exception of prime handy weights, which were steady; about 2 cars unsold. Woolled sheep sold at $4@$6 per 100 lbs.; clipped at $3.50@$5.50; clipped culls at $3@$3.25; unshorn lambs at $6@$7.37½; clipped do. at $5.25@$6.37½; clipped culls at $4.50; spring lambs at $3@$5 each. Dressed mutton and dressed lambs slow but steady.

Receipts of hogs for two days were 13,305 head, including 3 cars for the market. Prices 25 to 30c. lower. Good to prime State hogs sold at $5.10@$5.25 per 100 lbs.