

BANKERS AND BROKERS

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N. W. HARRIS & CO. BANKERS. BOSTON. BALTIMORE.

BONDS FOR INVESTMENT. Fine Street, Corner William Chicago NEW YORK Boston

Preferred and Common Stock Trust Certificates. A Receiver of the property of the Detroit Southern Railway Company...

JOHN E. BORNE, Chairman. FREDERICK B. SHAW, Committee. SAMUEL ULLMANN, Secretary.

ELECTIONS AND MEETINGS. INTERNATIONAL PAPER COMPANY. 80 Broad Street, New York, July 20, 1904.

ENGINEERS. H. M. BYLLESBY & CO. INCORPORATED. Design, construct and operate Railway, Light, Water, and Electric Works.

BIG ERIE REPAIR CONTRACT. More than 600 Locomotives to Be Sent to the American Locomotive Co.

WHAT'S A COPPER ORDER CLERK? They Say They Don't Know in Wall Street - Toomey Says It's a Scourful Epithet.

William Toomey of 39 New Street brought before Commissioner Nathan yesterday the singular complaint that Shanan A. Taylor, formerly employed with Toomey & Co., E. Sutton & Co., 33 New Street, writer, addressing Toomey as 'Hutton's copper order clerk,' confidentially had been 'chief operator,' etc., of all which Toomey were scurrilous and opprobrious terms.

The Commissioner looked from one to the other and held Taylor in \$1,000 for examination on Friday.

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What is a copper order clerk? The reporters in the Federal Building then called up a number of brokerage houses and Wall Street newspaper offices and asked what they knew about it. The uniform reply was that they had never heard the term and wouldn't know a copper order clerk if they saw one.

Taylor lives at 27 Abington Square, and asserts that he was once a Judge in England.

CUSTOM HOUSE CARTAGE. Reformed Schedule Expected to Advantage Import Business.

A committee consisting of representatives of the Chamber of Commerce, the Merchants' Association and Collector of the Port Nevada N. Stranahan issued yesterday new schedules of cartage, warehouse and labor charges which are hereafter to obtain on what are known as general order goods, goods imported at this port, and which are not made within forty-eight hours. Such goods are removed to bonded warehouses or to the Public Stores, and the committee was appointed to settle long standing differences over the proper charges for these services.

The old contract with the American Copper and Tin Company, which has been reviewed by Secretary Shaw, and Collector Stranahan is now drawing up a new contract with the transfer company and the committee was appointed to settle long standing differences over the similar commercial charges in vogue. The new regulations are expected to materially assist import business at this port.

DIVIDEND DECLARATIONS. Company and term. Stock. Amt. Payable. Prudential Steel Car. 1 1/2 Aug. 23

FINANCIAL AND COMMERCIAL

Wednesday, July 27.

The weakness in the stock market that developed yesterday became today very pronounced, and prices fell generally between 1 and 3 points. The closing out of the untoward speculation for the rise lately begun by the Western speculators proceeded unchecked, but attracted less attention than it has done recently, because it is now conceded that the attempt to advance the market was a failure and that speculative liquidation because of it, or at least has been, inevitable. Other matters were more influential than this in bringing about the day's depression. First among these was the pessimistic spirit in which Wall Street received the report of the United States Steel Corporation for the June quarter, as published late yesterday afternoon. After making all due favorable allowance for the increase in the earnings of the corporation, as compared with the preceding quarter, and for the greater charges made on account of depreciation, the feeling was, in speculative circles, that the showing by the corporation of surplus earnings above dividend charges of less than \$1,000,000 for the first half of the year, with unfilled orders on hand in smaller quantity than any yet exhibited by the corporation in a quarterly statement, was somewhat discouraging; and the general observation was, as must be admitted, that the payment of the full dividend on the United States Steel preferred stock under the circumstances represented the hope and confidence of the management of the corporation in the outcome of the future rather than consideration of the results of the present or past. As a market influence, however, the report of the Steel Corporation was, doubtless, less forceful than the statement of the British Premier in the House of Commons that the British sailing vessel in Oriental waters by the Russian Vladivostok fleet constituted a breach of international law, and what seemed to be the authoritative announcement that Great Britain would ask from the Russian Government not simply an indemnity, but a formal apology and a salute to the British flag. This news was not put in London until the close of the stock market there, but led to the receipt of orders here from London houses to sell a large quantity of stock in addition to 25,000 or 30,000 shares already disposed of by London earlier in the day. A third matter whose market influence was naturally the reverse of stimulating was the growth of disquiet as to the labor situation. This was based not so much upon the specific unemployment now in progress at Fall River and Chicago as upon the emphasis laid by these upon the difficulty which our manufacturers are now finding of reducing the cost of labor production from the unduly high level to which it has been raised in the last five years.

The maintenance of discount rates in the open London market at the high level recently reached by them, the further advance in sterling exchange here, making local exports a near probability, the violent rise in wheat prices and the failure of two national banks in different portions of the country were other minor events which added to the day's rather unwelcome news budget. The banking failures seemed to be due entirely to special causes, while the other circumstances named were more clearly referable to the disturbed foreign political situation. The day's crop news was good, as it has been for the last week, but it passed wholly unregarded. In reviewing the course of the market during the day it is apparent that speculative operations for the decline had a greater share in the work of depressing prices than they have had at any time since the declining tenor of the market began to show a week ago. Nevertheless, the greater part of the day's fall in prices seemed to be caused by genuine liquidation.

New York Stock Exchange Sales, July 27.

Table with columns: Bid, Asked, and various stock symbols like U S Steel, Am Steel, etc.

CLOSING PRICES OF UNITED STATES STOCKS.

Table with columns: Bid, Asked, and various stock symbols like Adams Exp, Am Steel, etc.

RAILROAD AND OTHER BONDS.

Table with columns: Bid, Asked, and various bond symbols like Alabama Mid, Am Steel, etc.

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RAILROAD AND OTHER BONDS

Table with columns: Bid, Asked, and various bond symbols like Adams Exp, Am Steel, etc.

THE OUTSIDE MARKET.

The weakness that prevailed yesterday in the stock market was again in evidence today, and there was a further lowering of quotations throughout the security list. The declining tendency was more general than was the case on Tuesday, but the activity was somewhat less, a considerable reduction in the volume of business transacted. Interborough Rapid Transit, which has stood firm against previous downward movements, today yielded to the general movement, and was sold at 109 1/2, the rest of the market losing 1/2 of a point as a result of the day's trading.

Most of the activity was shown in Northern Securities, which in the earlier trading had been sold at 109 1/2, and 1/2 for short. Actual sales were 109 1/2, and 1/2 for short. The price of the first named rose 2 points to 109 1/2, and the second to 109 1/2. In the bond department Virginia-Carolina Chemical rose to a figure 15 points above the previous closing, and the market today was as follows:

Table with columns: Bid, Asked, and various stock symbols like Am Steel, U S Steel, etc.

LATEST QUOTATIONS OF INACTIVE OUTSIDE STOCKS.

Table with columns: Bid, Asked, and various stock symbols like American Can, Am Steel, etc.

CLOSING PRICES.

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PHILADELPHIA QUOTATIONS

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CHICAGO CLOSING QUOTATIONS.

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MONEY AND EXCHANGE.

Money on call, 1/2 per cent; last loan, 3/4 per cent; ruling, 1 per cent. Time money quoted as follows: 15 days, 1 1/2 per cent; 30 days, 1 3/4 per cent; 60 days, 1 7/8 per cent; 90 days, 2 per cent; 120 days, 2 1/8 per cent; 180 days, 2 3/8 per cent; 270 days, 2 5/8 per cent; 360 days, 3 per cent.

STERLING EXCHANGE RATES. Sterling exchange rates were quoted higher today, and during the first hour eight sterling sold at 48 1/2. Later in the day 48 1/2 was bid for, and 48 1/4 for short. This represents an advance of 15 points over Tuesday's close. Posted rates were quoted as follows: 15 days, 48 1/2; 30 days, 48 1/4; 60 days, 48 1/4; 90 days, 48 1/4; 120 days, 48 1/4; 180 days, 48 1/4; 270 days, 48 1/4; 360 days, 48 1/4.

NEW YORK CLEARING HOUSE STATEMENT. Balance, \$102,744,000; deposits, \$103,744,000; total, \$206,488,000.

RAILROAD EARNINGS.

Table with columns: Railroad Name, 1904, 1903, Change.

DAILY TREASURY STATEMENT.

Table with columns: Receipts, Disbursements, Balance.

SUB-TREASURY TRANSACTIONS.

Table with columns: Transaction Name, Amount.

SECURITIES AT PUBLIC AUCTION.

Table with columns: Security Name, Amount.

BOSTON CLOSING QUOTATIONS.

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RECEIPTS OF BEEVES. Receipts of beefs were 118 cars of 2,386 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Steers and calves were 100 cars, and 100 cows in liberal supply and slow closing week.

RECEIPTS OF SHEEP AND LAMBS. Receipts of sheep and lambs were 18 cars of 4,462 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Light receipts the market opened at 12 1/2 to 13 1/2, and lambs at 10 1/2 to 11 1/2.

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THE FARMERS' LOAN AND TRUST COMPANY

Chartered 1822. The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William St., New York. Capital, \$1,000,000. Undivided Profits, \$7,000,000.

DIVIDENDS AND INTERESTS. Coupons due and payable at the United States Mortgage and Trust Company, 55 CEDAR STREET, NEW YORK, on and after August 1st, 1904.

Ballard, Washington, Water Works. 4 1/2% Prospect Pk., C. I. R. Co. 4 1/2% Paddock, Ky. 4 1/2% Skaneateles R. R. Co. 5% Standard Chain Co. 1st (August 15th). 6% Syracuse, N. Y. 4 1/2% Standard Orange, N. J. Sewer. Various Toledo, Ohio. Various U. S. M. & T. Co., Series "C". 4 1/2% U. S. M. & T. Co., Series "M". 4 1/2% Village of South Hill, N. Y., Sewer. 3 1/2% Westery, R. I. 4 1/2% Woodlawn Cemetery Co. 6%

AMALGAMATED COPPER COMPANY. At a meeting of the Directors of the Amalgamated Copper Company a dividend of ONE-HALF OF 1% on the common stock was declared payable August 20, 1904, to stockholders of record as of August 10, 1904, at 10 o'clock A. M., Monday, August 23, 1904, at the office of the Secretary, W. M. G. ROCKEFELLER, Secretary & Treasurer.

ROCKEFELLER COMPANY OF AMERICA. At a meeting of the Directors of the Rockefeller Company a dividend of TWO PER CENT on the common stock was declared payable August 20, 1904, to stockholders of record as of August 10, 1904, at 10 o'clock A. M., Monday, August 23, 1904, at the office of the Secretary, W. M. G. ROCKEFELLER, Secretary & Treasurer.

PORT RECEIPTS. To-day. Week. Last. August 1st. 4,682. 5,739. 190. August 2nd. 4,682. 5,739. 190. August 3rd. 4,682. 5,739. 190. August 4th. 4,682. 5,739. 190. August 5th. 4,682. 5,739. 190. August 6th. 4,682. 5,739. 190. August 7th. 4,682. 5,739. 190. August 8th. 4,682. 5,739. 190. August 9th. 4,682. 5,739. 190. August 10th. 4,682. 5,739. 190. August 11th. 4,682. 5,739. 190. August 12th. 4,682. 5,739. 190. August 13th. 4,682. 5,739. 190. August 14th. 4,682. 5,739. 190. August 15th. 4,682. 5,739. 190. August 16th. 4,682. 5,739. 190. August 17th. 4,682. 5,739. 190. August 18th. 4,682. 5,739. 190. August 19th. 4,682. 5,739. 190. August 20th. 4,682. 5,739. 190. August 21st. 4,682. 5,739. 190. August 22nd. 4,682. 5,739. 190. August 23rd. 4,682. 5,739. 190. August 24th. 4,682. 5,739. 190. August 25th. 4,682. 5,739. 190. August 26th. 4,682. 5,739. 190. August 27th. 4,682. 5,739. 190. August 28th. 4,682. 5,739. 190. August 29th. 4,682. 5,739. 190. August 30th. 4,682. 5,739. 190.

STANDARD ROPE AND TWINE COMPANY. COUPONS due August 20 on the above will be paid at the office of the Secretary, Joseph G. Taylor, Treasurer, 20 Wall Street, New York City.

FERRI MARQUETTE RAILROAD CO. Coupons due August 1, 1904, from Ferris Marquette Railroad Company, 2000 1/2% bonds, will be paid on and after that date at the office of Robert Winthrop & Company, 20 Wall Street, New York City.

SLOSS IRON AND STEEL COMPANY. COUPONS due August 1, 1904, from Sloss Iron and Steel Company, 2000 1/2% bonds, will be paid on and after that date at the office of Robert Winthrop & Company, 20 Wall Street, New York City.

RECEIPTS OF BEEVES. Receipts of beefs were 118 cars of 2,386 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Steers and calves were 100 cars, and 100 cows in liberal supply and slow closing week.

RECEIPTS OF SHEEP AND LAMBS. Receipts of sheep and lambs were 18 cars of 4,462 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Light receipts the market opened at 12 1/2 to 13 1/2, and lambs at 10 1/2 to 11 1/2.

RECEIPTS OF PORK. Receipts of pork were 100 cars of 100,000 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Light receipts the market opened at 12 1/2 to 13 1/2, and lambs at 10 1/2 to 11 1/2.

RECEIPTS OF BUTTER. Receipts of butter were 100 cars of 100,000 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Light receipts the market opened at 12 1/2 to 13 1/2, and lambs at 10 1/2 to 11 1/2.

RECEIPTS OF CHEESE. Receipts of cheese were 100 cars of 100,000 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Light receipts the market opened at 12 1/2 to 13 1/2, and lambs at 10 1/2 to 11 1/2.

RECEIPTS OF EGGS. Receipts of eggs were 100 cars of 100,000 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Light receipts the market opened at 12 1/2 to 13 1/2, and lambs at 10 1/2 to 11 1/2.

RECEIPTS OF WHEAT. Receipts of wheat were 100 cars of 100,000 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Light receipts the market opened at 12 1/2 to 13 1/2, and lambs at 10 1/2 to 11 1/2.

RECEIPTS OF CORN. Receipts of corn were 100 cars of 100,000 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Light receipts the market opened at 12 1/2 to 13 1/2, and lambs at 10 1/2 to 11 1/2.

RECEIPTS OF OATS. Receipts of oats were 100 cars of 100,000 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Light receipts the market opened at 12 1/2 to 13 1/2, and lambs at 10 1/2 to 11 1/2.

RECEIPTS OF RYE. Receipts of rye were 100 cars of 100,000 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Light receipts the market opened at 12 1/2 to 13 1/2, and lambs at 10 1/2 to 11 1/2.

RECEIPTS OF BARLEY. Receipts of barley were 100 cars of 100,000 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Light receipts the market opened at 12 1/2 to 13 1/2, and lambs at 10 1/2 to 11 1/2.

RECEIPTS OF SUGAR. Receipts of sugar were 100 cars of 100,000 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Light receipts the market opened at 12 1/2 to 13 1/2, and lambs at 10 1/2 to 11 1/2.

RECEIPTS OF COFFEE. Receipts of coffee were 100 cars of 100,000 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Light receipts the market opened at 12 1/2 to 13 1/2, and lambs at 10 1/2 to 11 1/2.

RECEIPTS OF TEA. Receipts of tea were 100 cars of 100,000 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Light receipts the market opened at 12 1/2 to 13 1/2, and lambs at 10 1/2 to 11 1/2.

RECEIPTS OF SPICES. Receipts of spices were 100 cars of 100,000 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Light receipts the market opened at 12 1/2 to 13 1/2, and lambs at 10 1/2 to 11 1/2.

RECEIPTS OF OILS. Receipts of oils were 100 cars of 100,000 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Light receipts the market opened at 12 1/2 to 13 1/2, and lambs at 10 1/2 to 11 1/2.

RECEIPTS OF FATS. Receipts of fats were 100 cars of 100,000 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Light receipts the market opened at 12 1/2 to 13 1/2, and lambs at 10 1/2 to 11 1/2.

RECEIPTS OF GRAIN. Receipts of grain were 100 cars of 100,000 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Light receipts the market opened at 12 1/2 to 13 1/2, and lambs at 10 1/2 to 11 1/2.

RECEIPTS OF MEATS. Receipts of meats were 100 cars of 100,000 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Light receipts the market opened at 12 1/2 to 13 1/2, and lambs at 10 1/2 to 11 1/2.

RECEIPTS OF DRIED MEATS. Receipts of dried meats were 100 cars of 100,000 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Light receipts the market opened at 12 1/2 to 13 1/2, and lambs at 10 1/2 to 11 1/2.

RECEIPTS OF CANNED MEATS. Receipts of canned meats were 100 cars of 100,000 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Light receipts the market opened at 12 1/2 to 13 1/2, and lambs at 10 1/2 to 11 1/2.

RECEIPTS OF OTHER FOODS. Receipts of other foods were 100 cars of 100,000 head, including 10 cars for the market, and making with a car carried over, 71 cars on sale. Light receipts the market opened at 12 1/2 to 13 1/2, and lambs at 10 1/2 to 11 1/2.