PORT CHESTER R. R. SYNDICATE

JOHN B. McDONALD HEAD OF CONSTRUCTION COMPANY.

Charles W. Morse Also in It—Propose to Fight the Westchester Co. to a Finish and to Appeal to the Legislature Against the Aldermen if Necessary.

The New York Development and Improvement Company, or a corporation with a name something like that, has been formed to build the New York and Port Chester Railroad, to which the Aldermen have so long refused to grant permission to cross streets in The Bronx. The road is to connect with the Third avenue elevated at 132d street and with the subway at a point farther north.

The new company will have $15,000,000 of common stock and issue $15,000,000 in bonds. Of this amount $1,500,000 has already been paid in by the following men: John B. McDonald, who built the subway; Charles W. Morse, John W. Gates, Dave Bonner Morris, Samuel Untermyer, Henry L. Stoughton, president of the Cincinnati, Hamilton and Dayton; J. H. Harding of the banking house of Charles D. Barney & Co., and Harry S. Black, president of the United States Realty and Construction Company. John B. McDonald will be the president of the new corporation.

From what could be learned last night, Charles W. Morse is the moving spirit in the new company. He, with Samuel Untermyer, whose law firm will be the new company's counsel, organized a syndicate composed of the men named and a few others to subscribe to the securities of the new corporation.

The New York, Westchester and Boston Railroad has obtained from the Aldermen the permission to cross Bronx streets which the board denied to the Port Chester company, and not long after got permission from the State Railroad Commissioners to increase its capital to $20,000,000.

Before the new construction company can complete its work the New York and Port Chester Railroad must get from somewhere the franchise which the Board of Aldermen refused. It was learned last evening that if the Board of Aldermen refuses to reconsider the Port Chester franchise the company will go directly to the Legislature and seek to have the State Railroad Commissioners empowered to do that which the Aldermen have so far refused to do.

Among the Port Chester people it was said last night that they are now prepared to fight the Westchester people to a finish; that both roads will never be built, and that the Port Chester people have been advised that notwithstanding the legislation secured by the Westchester company to validate its charter its charter is not valid, and that that question will be, if necessary, fought out in the courts.

William C. Gotshall will remain the president of the Port Chester company. The construction company's bonds will be issued as fast as is necessary for the building of the road.

CROP CONDITIONS.

Wheat Unfavorably Affected by Drought Over Part of Winter Wheat Belt.

WASHINGTON, Dec. 1.—The monthly summary of crop conditions issued to-day by the Weather Bureau says:

As a whole November was a very mild and exceptionally dry month. Throughout the central valleys and in New England, the Middle Atlantic, Central and West Gulf states, the absence of rain was so marked as to prove injurious to fall-sown grain and to hinder ploughing. The drought has been especially severe in the Ohio Valley, where there is a great scarcity of water for stock and domestic purposes. Complaints of drought are also received from southern California and the southern plateau districts.

In the principal corn States the weather has been favorable for husking and cribbing corn, the reports indicating that this crop is of exceptionally fine quality.

Winter wheat has been unfavorably affected by drought over the greater part of the winter wheat belt, the condition of the crop being least favorable in the Ohio, central Mississippi and lower Missouri valleys. Considerable damage to the early sown wheat by the Hessian fly is also reported from Nebraska and Missouri. Notwithstanding the drought, the general condition of the crop in Kansas, Iowa and Illinois is good. Favorable reports are also received from the Atlantic Coast states, where, however, a lack of moisture has retarded growth. In the Southern States the weather conditions were favorable for the completion of cotton picking.

SLUMP IN COTTON.

Drop of $6 a Bale, Without Recoveries—Price the Bear Leader.

There was a further slump in the cotton market yesterday following estimates of a 12,000,000 bale crop, and December cotton fell to 8.11 cents, as against 8.76 on Wednesday. This makes a sheer drop of more than $6 a bale, without recoveries.

The bear party has received the credit for leading the bear movement in the staple, while W. P. Brown of New Orleans has been the bull on the cotton market. Transactions yesterday were about 1,000,000 bales.

Illinois Central Sells $12,000,000 Bonds.

The Illinois Central Railroad has sold to Speyer & Co. and Kuhn, Loeb & Co. $12,000,000 of its first mortgage purchased lines bonds. They are a part of the $20,000,000 authorized by the stockholders in 1903 and bear interest at 3½ per cent. The proceeds will be used to reimburse the Illinois Central treasury for expenditures already made in connection with the merger into the parent system of the lines on which these bonds are a mortgage.

New Consolidated Gas Stock?

Owing to the recent advances in the stock of the Consolidated Gas Company and the increase to 10 per cent. in its dividend, Wall St eet has been discussing the probability of the issue of additional stock by the company. It was said yeste day that an additional $50,000,000 of new stock would be issued to provide for the capital expenditures in connection with the construction of the Astoria gas plant.

$30,000,000 Shifted.

The final installment on the $40,000,000 issue of Southern Pacific preferred stock was paid in yesterday, and owing to this payment and other corporate transactions there was a shifting of bank and trust company accounts yesterday involving more than $30,000,000, and more than $15,000,000 was deposited in one of the biggest banks in the city as a result of these transactions.

FINANCIAL NOTES.

Despatches from Pittsburg received in Wall Street yesterday reported the closing of a contract between the Lackawanna Steel Company and the Hecla Coke Company by which the steel company will take 1,000 tons of coke daily for the next three years at a price said to be $1.80 a ton at the ovens.

Following a meeting yesterday of the stockholders of the Phœnix National Bank at the law office of George Coffing Warner, who represents the new controlling interest, it was announced that the owners of more than two-thirds of the capital stock of the bank would sign the application to the Comptroller of the Currency for an extension of the bank's charter.

The stock exchange firm of Hough & Rowland has been dissolved by mutual consent, and E. D. Morgan Rowland, with Edward S. Knapp and Frederick R. Childs, is now a member of the new house of Rowland, Knapp & Co., which will carry on the business of Hough & Rowland.

President Thomas P. Fowler of the Ontario & Western said yesterday that he knew of no negotiations by his road to acquire the Lehigh Navigation Company.

The Stock Exchange firm of Thomas & Ryan expired yesterday by limitation, Mr. Ryan retiring. Mr. Thomas and Mr. Robert Maclay have formed the new firm of Thomas, Maclay & Co., with offices at 71 Broadway, and an uptown branch in the Ansonia.

SUB-TREASURY TRANSACTIONS.

WEDNESDAY.

Paid by Sub-Treasury to banks	$3,155,000
Paid by banks to Sub-Treasury	3,763,000
Loss to banks on day's transactions	$608,000

SINCE FRIDAY LAST.

Paid by Sub-Treasury to banks	$19,202,000
Paid by banks to Sub-Treasury	21,873,000
Loss to banks	$2,671,000
Loss to banks same period previous week	3,482,000

GOSSIP OF WALL STREET.

"I sometimes feel distrustful of this market," said the head of a large wire house yesterday, "because a few men seem to have altogether too many stocks. We have recently heard, for one thing, that a certain speculative clique is long of a line of a single security amounting to about one-tenth of the common stock of one of the big railroad systems. That is too much. Of course, we don't know that these men have the stocks, but the possibility of its being true I imagine is a restraint upon conservative speculation. People are likely to think of what would happen if any one of several big cliques should have to sell out in a hurry. There is nothing that we can see ahead of us that would cause them to unload precipitately, but nothing is so sure in the stock market as that a large accumulation of speculative stocks in a few hands is a menace to the structure. Go anywhere you will around the Street and ask, 'What is doing here?' and 'What is doing there?' and you will hear that this is Gates in Missouri Pacific, Gates in Illinois Central, Gates in Baltimore and Ohio, Gates in Louisville and Nashville, Gates in Amalgamated Copper, Gates in St. Paul and Gates in Colorado Fuel; that there is probably a lot of Gates in Union Pacific, Atchison, Reading, United States Steel, Brooklyn and other stocks, and that there is going to be some Gates in this thing and some Gates in that thing anon. I don't say that it is all true, but you may hear it for yourself. I haven't repeated nearly all of it, because there is so much that you forget a good deal. My own impressions are confused. Either this Western contingent is swinging a bigger line of stocks than any one crowd ever did before, or it is acting for other interests on a large scale. It may be doing both."

A spurt in the traction stocks in the last hour, the Metropolitan issues leading it, marked the beginning of a sharp selling movement throughout the list, and prices receded briskly in all directions, even the tractions reacting from their advanced quotations. At no time while this reactionary movement was in progress did it appear that the bull element had lost control, even temporarily, of the speculative situation. There was a market for all stocks. Many doubtless have noticed this peculiarity about the market of late, that without any reason or pretext other than a sort of intuition traders who are long become suddenly possessed of the notion that a reaction is coming and rush in to sell their stocks, whereupon the bear element gets on top of the market and helps. These little flurries very frequently occur in the last hour. When one begins earlier it soon runs its course, the bears who have helped others to dispose of their stocks checking it themselves with their covering.

Referring to Metropolitan Street Railway, a house whose information on traction affairs is often good says: "We believe that this property will ultimately be combined with the underground and elevated railroad systems. It is the only logical outcome of the situation, and it is inevitable that such a union will take place. In the meantime the stock does not respond to its 7 per cent. dividend, because of the uncertainty on the part of the holders as to when and how this amalgamation will take place. Like combinations of this kind, it will probably come suddenly, and our advice is, to friends who own this stock, to have faith and patience in the ultimate outcome of their property."

A rise of 10 points yesterday in Michigan Central on transactions amounting to but 500 shares was a reminder that toward the end of the year the various Vanderbilt stocks almost invariably advance, probably in anticipation of the reinvestment of the annual dividend and interest disbursements. For many years the conservative owners of Vanderbilt securities have religiously reinvested therein a proportion of the interest and dividends received, steadily increasing their investment holdings. This is more or less true of other investment securities, but in no other group of securities is the practice so regularly followed as in the Vanderbilt issues.

It is understood that the Gates people have bought calls in London on 50,000 shares of Louisville and Nashville and that they propose to conduct a campaign in the stock against those options.

It is a mistake to suppose that the London option writers lose the money that is made on their puts and calls. It would require a great deal of space to explain why, and the explanation would be too technical for the average reader, but certainly the business would have collapsed long ago if the money made in Wall Street on London options had represented corresponding losses on the other side. A London option writer very rarely fails. His business is conducted on scientific principles. It is, indeed, a business of itself, for which there is no equivalent in Wall Street. London options are sold at the market for a stipulated percentage, while here a call several points above the market, or a put several points below it, is sold at a price to be haggled over. Privilege making in Wall Street is not a scientific business. Mr. Sage made privileges on a principle of his own, but to do the business as he did it requires uncommon resources. He sold calls only on stocks which he actually owned and would be willing to deliver at the prices stipulated. Holders of his old Rock Island papers made a lot of money calling stock from him at 150 to 200 which he had bought many years before at 60 and 70. He sold puts only on stocks which he was willing to receive at the prices stipulated, and when stocks were put to him he simply laid them away against a time when he should be able to sell calls on them 40 or 50 points higher, as with the Rock Island.

The manipulation of Colorado Fuel on this movement has been hard to follow. At the closing on Wednesday large supporting orders were in the market, but before the opening yesterday they were withdrawn, apparently, and the stock sold down to 55¾. Later, it rallied to 57. The market situation at the closing of one session gives no clue to the situation one may expect to find at the opening of the next.

A house that bought Steel preferred very heavily on the recent advance to 95¼ had less than 5,000 shares of the stock long in its office at the close of business on Wednesday.

It is said that there has been a professional bear pool in Erie common.

One reason for sustained confidence in the speculative market is that great optimism prevails in the principal banking quarters. Brokers and others who from time to time recently have desired reassurances from their bankers have not consulted them in vain. The daily expressions of opinion in any one of ten different banking quarters that could be named are as bullish now as they were when the market was on a level ten points lower. Such optimism is so pronounced, indeed, that people who seek what is known as banking opinion are not encouraged to look for much of a reaction, even in speculative prices. Many brokers who have been demanding a good reaction would now be satisfied with smaller price concessions than they insisted at first upon having.

There has been very little money for the outside trader, paying an eighth commission each way, in playing the short side of the market for a reaction.

Brunswick is the latest addition to the long list of obscure specialities that are having their day.

General commission business was somewhat more active yesterday forenoon, but fell off again in the later trading, when the tendency of the market became more uncertain. The outside interest, of course, is responsive only to rising prices. It ceased several weeks ago to be a market in which anything might be bought for an immediate turn. Lately it has required some discrimination to make money even on the long side of the market. Good traders become tired of carrying a stock that has fallen into temporary obscurity, and sell it out and buy something that is moving only to be whipsawed in the operation, the manipulation subsiding abruptly in the stock upon which the new venture has been made and starting up again in the stock abandoned. This exasperating experience becomes a very common one in a market that is backing and filling as this one has been doing for a fortnight.

MONEY AND EXCHANGE.

Money on call, 3¼@4 per cent.; last loan, 3¼ per cent.; ruling price, 3½ per cent. Time money quoted at 3¾@4 per cent. for sixty days to six months. Commercial paper is quoted at 4½@4¾ per cent. for prime single names and bills receivable; other names, 5@6 per cent.

There were no especial developments in the foreign exchange market to-day. The general tendency was firmer, and sterling rates advanced about 5 points all round. Posted rates were quoted at $4.84½ for long bills and $4.87½ for short. Actual rates: Long bills, $4.8375@$4.8380; sight drafts, $4.8660@$4.8665, and cable transfers, $4.8695. Francs were quoted at 5.18¾ for long and 5.16¼ for short. Reichsmarks were quoted at 94¾ for long and 95 7-16 plus 1-32 for short. Guilders were quoted at 40 3-16 less 1-16 for long and 40 5-16 plus 1-16 for short.

Domestic exchange on New York: Boston—10c. discount. Chicago—25c. premium. Charleston—Banks, buying, 1-16c. discount; selling, 1-16c. premium. Cincinnati, 30c. premium. Montreal—31¼c. discount. New Orleans—Commercial, 75c. discount; banks, 50c. discount. St. Paul, 40c. premium. Minneapolis—90c. premium. Louisville—par. San Francisco—25c. premium. St. Louis—35c. premium.

Money in London, 2½@3 per cent. Rate of discount in open market for short and three months bills, 3⅜@3½ per cent. Consols for money closed at 88 1-16, and for the account at 88⅞. The Bank of England's maximum rate of discount remains unchanged at 3 per cent. The weekly statement of the Bank shows the following changes: Total reserve decreased £926,000; circulation increased £621,000; bullion decreased £305,434; other securities increased £4,273,000; other deposits increased £3,819,000; public deposits decreased £427,000; notes in reserve decreased £870,000; Government securities unchanged. The proportion of the Bank's reserve to liabilities is now 45.30 per cent., against 50.51 per cent. last week, and compares with a decline from 49½ per cent. to 43¼ per cent. in this week last year.

Paris advices quoted 3 per cents at 98 francs 80 centimes. The private rate of discount is 2¾ per cent. Exchange on London 25 francs 16 centimes. The weekly statement of the Bank of France shows the following changes: Notes in circulation increased 103,775,000 francs; treasury accounts current increased 15,575,000 francs; gold on hand increased 17,625,000 francs; bills discounted increased 75,600,000 francs; silver on hand decreased 350,000 francs.

Berlin advices quote exchange on London 20 marks 39 pfgs. The private rate of discount is 3⅛ per cent.

Sub-Treasury balances, $14,352,624; Sub-Treasury debit balance, $815,198.

Exchanges, $424,650,143; balances, $14,352,624;

Commercial price of bar silver in New York, 59½c. Bar silver in London closed at 27¼d. Mexican silver dollars were quoted at 47½c.

RAILROAD EARNINGS.

The Chicago, Milwaukee and St. Paul Railway Company reports for October:

	1904.	1903.	Changes.
Gross earnings	$5,015,619	$4,838,537	Inc. $177,081
Oper. expenses	2,744,562	2,798,592	Dec. 54,029
Net earnings	$2,271,056	$2,039,945	Inc. $231,111
From July 1 to Oct. 31:			
Gross earnings	$17,918,080	$17,594,875	Inc. $318,155
Oper. expenses	10,927,698	10,870,309	Inc. 57,388
Net earnings	$6,985,332	$6,724,565	Inc. $260,767

ROCK ISLAND SYSTEM.

The Rock Island system reports for October:

	1904.	1903.	Changes.
Gross earnings	$4,318,812	$4,432,933	Dec. $114,121
Oper. expenses	2,793,344	3,226,877	Dec. 433,533
Net earnings	$1,525,468	$1,206,056	Inc. $319,412
From July 1 to Oct. 31:			
Gross earnings	$15,367,506	$17,174,571	Dec. $1,807,065
Oper. expenses	10,092,584	11,597,132	Dec. 1,504,548
Net earnings	$5,274,912	$5,577,439	Dec. $302,527

ST. LOUIS AND SAN FRANCISCO.

The St. Louis and San Francisco Railroad Company, and the Chicago and Eastern Illinois Railroad Company, reports for October:

	1904.	1903.	Changes.
Gross earnings	$3,842,614	$3,357,892	Inc. $484,722
Oper. expenses	2,322,832	2,180,649	Inc. 142,243
Net earnings	$1,519,722	$1,177,243	Inc. $342,479
From July 1 to Oct. 31:			
Gross earnings	$13,573,995	$12,632,767	Inc. $941,228
Oper. expenses	8,342,167	8,175,141	Inc. 167,026
Net earnings	$5,231,828	$4,457,626	Inc. $774,202

LOUISVILLE AND NASHVILLE.

The Louisville and Nashville Railroad Company reports for October:

	1904.	1903.	Changes.
Gross earnings	$3,476,534	$3,413,903	Inc. $62,631
Oper. expenses	2,247,768	2,208,126	Inc. 39,642
Net earnings	$1,228,766	$1,205,777	Inc. $22,989
From July 1 to Oct. 31:			
Gross earnings	$12,751,525	$12,581,417	Inc. $170,108
Oper. expenses	8,374,862	8,643,053	Dec. 268,191
Net earnings	$4,376,663	$3,938,364	Inc. $438,299

PEORIA AND EASTERN.

The Peoria and Eastern Railway Company reports for October:

	1904.	1903.	Changes.
Gross earnings	$248,757	$262,016	Dec. $13,259
Oper. expenses	195,210	201,476	Dec. 6,267
Net earnings	$53,538	$60,540	Dec. $7,002

CLEVELAND, CINCINNATI, CHICAGO AND ST. LOUIS.

The Cleveland, Cincinnati, Chicago and St. Louis Railway Company reports for October:

	1904.	1903.	Changes.
Gross earnings	$2,202,569	$1,848,517	Inc. $354,052
Oper. expenses	1,519,898	1,392,674	Inc. 127,224
Net earnings	$682,671	$455,843	Inc. $226,828
Charges	302,160	295,478	Inc. 6,682
Surplus	$380,511	$160,365	Inc. $220,146
From July 1 to Oct. 31:			
Gross earnings	$8,243,248	$7,675,186	Inc. $568,062
Oper. expenses	5,507,488	5,458,828	Inc. 141,610
Net earnings	$2,645,810	$2,219,358	Inc. $426,452
Charges	1,256,773	1,228,626	Inc. 28,147
Surplus	$1,389,037	$990,732	Inc. $398,305

ST. LOUIS SOUTHWESTERN.

The St. Louis Southwestern Railway Company reports for the four months ended Oct. 31:

	1904.	1903.	Changes.
Gross earnings	$8,031,684	$2,524,654	Inc. $507,030
Oper. expenses	1,942,163	1,705,018	Inc. 237,155
Net earnings	$1,089,516	$819,641	Inc. $269,875

BOSTON ELEVATED.

The report of the Boston Elevated Railway Company for the fiscal year ended Sept. 30 shows:

	1904.	1903.	Changes.
Gross earnings	$12,436,594	$11,959,515	Inc. $477,079
Oper. expenses	8,631,553	8,259,861	Inc. 371,692
Net earnings	$3,805,041	$3,699,654	Inc. $105,387
Other income	.....	59,857	Dec. 59,857
Total net	$3,805,041	$3,759,511	Inc. $45,530
Total charges	2,975,268	2,932,556	Inc. 42,712
Balance	$829,773	$826,955	Inc. $2,818
Dividends	798,000	798,000	.....
Surplus	$31,773	$28,955	Inc. $2,818

SOUTHERN RAILWAY.

The Southern Railway system reports for October; Southern Railway:

	1904.	1903.	Changes.
Gross earnings	$4,434,803	$4,172,823	Inc. $261,479
Exp. and taxes	2,925,738	2,816,236	Inc. 109,502
Net earnings	$1,508,564	$1,356,587	Inc. $151,977

Mobile and Ohio.

Gross earnings	$16,481,612	$15,387,251	Inc. $1,094,361
Exp. and taxes	11,425,044	10,718,159	Inc. 706,885
Net earnings	$5,056,567	$4,669,091	Inc. $387,476

Cincinnati, New Orleans and Texas Pacific:

Gross earnings	$656,552	$606,749	Inc. $49,832
Exp. and taxes	515,377	473,056	Inc. 42,311
Net earnings	$141,204	$133,683	Inc. $7,521

Alabama Great Southern:

Gross earnings	$296,786	$274,820	Inc. $24,446
Exp. and taxes	227,641	203,754	Inc. 23,886
Net earnings	$71,225	$70,565	Inc. $659

Georgia Southern and Florida:

Gross earnings	$157,586	148,744	Inc. $8,848
Exp. and taxes	110,601	110,281	Inc. 319
Net earnings	$46,991	$43,463	Inc. $3,528

DIVIDEND DECLARATIONS.

Company and Term.	Stock.	Amt.	Payable.
Detroit and Mackinac, semi-annual	pfd.	2½	Jan. 8
Great Lakes Towing Company	pfd.	1¾	Jan. 2

Live Stock Market.

THURSDAY, Dec. 1.

Receipts of beeves were 65 head, all for the market. No trading in live cattle. Feeling a trifle firm in view of the fact that very light receipts were reported for Friday. Dressed beef slow at 7@9¾c. per lb. for native sides, with very little beef exceeding 9½c. Cables unchanged. Exports to-day, 400 beeves; to-morrow, 25 sheep.

Receipts of calves were 480 head, including 227 for butchers direct and 223 for the market. Feeling steady for veals; grassers were nominal. Two cars of Southern calves were held over. Common to good veals sold at $4.50@$6.50 per 100 lbs.; culls at $4; no choice veals were offered. Dressed calves, steady to firm. City dressed veals sold at 7½@13½c. per lb.; country dressed at 7@12c.

Receipts of sheep and lambs were 8,876 head, including 7 cars for slaughterers and 12 for the market; making, with the stale stock, 16 cars on sale. Sheep were quiet, but steady; good lambs slow, but not quotably lower; the under grades were 10c. off; several cars were held over. Common to prime sheep sold at $3@$4.50 per 100 lbs.; medium to good lambs at $5.87½@$6.20. Dressed mutton dull at 6½@8c. per lb.; dressed lambs at 8@9½c.

Receipts of hogs were 5,000 head, including 19 head for the market. No sales reported on live weight. Nominally weak.

FINANCIAL.

NOTICE TO THE BONDHOLDERS

of the

Orange County Gas & Electric Company of Middletown, N. Y.:

Having recently purchased the property of the Orange County Gas and Electric Company at foreclosure sale, I am about to reorganize said Company.

All holders of bonds desiring to participate in said reorganization may do so upon depositing, before December 10th, 1904, with the Fidelity Trust Company of Newark, New Jersey, the bonds they hold, together with the sum of $100 for each $500 in bonds. Upon the completion of the reorganization each bondholder will receive a new bond for the same amount, bearing interest at the rate of 5 per cent., in the new Company, to be known as the "Orange Lighting Company," together with stock in said Company at the price of 80 per cent. on par for cash deposited.

Temporary receipts will be given by the Fidelity Trust Company.

PHILIP N. JACKSON.

$2,000,000 NEW YORK CITY

Tax Exempt

Fifty Year 3½% Gold Bonds

Coupon or Registered.

103 and Interest

NATIONAL CITY BANK.

PROPOSALS.

SALE OF GOVERNMENT PROPERTY—Office Depot Quartermaster, 36 New Montgomery Street, San Francisco, Cal., December 1st, 1904—Sealed proposals, in triplicate, will be received at this office until 10 o'clock A. M., Tuesday, December 20th, 1904, and then opened, for the purchase of damaged Khaki Clothing, viz.: 122,606 Coats; 108,049 Trousers, Foot; 1,112 Trousers, Mounted; samples of which can be seen at this depot. Further information and blank proposals will be furnished on application. Envelopes containing proposals should be marked "Proposals for Khaki Clothing," to be opened December 20th, 1904, and addressed to Major C. A. DEVOL, Q. M., U. S. A., Depot Quartermaster.

ENGINEER OFFICE, U. S. ARMY, Room 2, Custom House, Norfolk, Va., Nov. 30, 1904—Sealed proposals for dredging Appomattox River, Va., will be received here until 12 M., Dec. 30, 1904, and then publicly opened. Information furnished on application. E. EVELETH WINSLOW, Capt., Engrs.

DAILY TREASURY STATEMENT.

WASHINGTON, Dec. 1.—The cash statement of the receipts and expenditures of the Treasury shows:

	This Day.	This Month.	Fiscal Year.
Receipts	$2,022,040	$2,022,043	$234,623,987
Expenditures	2,280,000	2,280,000	260,811,747
Deficit	$257,958	$257,958	$26,187,757

The receipts from customs to-day were $1,006,555; from internal revenue, $934,546; miscellaneous, $80,940. National bank notes received for redemption, $1,116,914.

The cash statement of the United States Treasurer for Dec. 1 shows:

RESERVE FUND.

Gold coin	$150,000,000

TRUST FUND.

Held against notes and certificates issued	$1,019,431,969

GENERAL FUND.

Gold coin and bullion	$23,134,114
Gold certificates	60,678,500
Silver dollars	566,010
Silver certificates	5,735,556
Silver bullion	2,765,313
United States notes	4,057,379
National bank notes	12,298,005
Subsidiary silver and minor coin	10,547,008
Total	$119,807,973
In national banks	117,253,158
Awaiting reimbursement	26,831
Total	$237,037,962
Liabilities	93,748,304
Cash balance	$143,344,658

PUBLIC DEBT STATEMENT.

WASHINGTON, Dec. 1.—The public debt of the United States, according to a statement issued to-day by the Treasury Department, increased $2,355,165 during the month of November. The debt, less cash in the Treasury, on Nov. 30 was $989,140,817, recapitulated as follows:

Interest bearing debt	895,157,470
Debt on which interest has ceased	1,495,400
Bearing no interest	93,452,705

The cash in the Treasury is made up of the following items:

RESERVE FUND.

Gold coin and bullion	$150,000,000

REDEMPTION FUND.

Gold coin	$530,780,969
Silver dollars and bullion	488,651,000

GENERAL FUND.

Gold coin, bullion and certificates	$83,812,614
Silver dollars, bullion and certificates	9,092,880
United States notes	4,057,379
National bank notes	12,298,003
Other assets	10,573,928
In national banks	117,253,158
Total	$1,406,519,931

Against this there were outstanding:

Gold certificates	$530,780,969
Silver certificates	477,320,000
Treasury notes of 1890	11,331,000
Other liabilities	93,743,304
Gold reserve	150,000,000
Leaving an available cash balance of	$143,344,658

MARINE INTELLIGENCE.

MINIATURE ALMANAC—THIS DAY.

Sun rises.....7:05 Sun sets.....4:34 Moon rises...1:44

HIGH WATER—THIS DAY.

Sandy Hook..2:58 Gov. I'd.....3:30 Hell Gate.....5:23

Arrived—THURSDAY, Dec. 1.

Ss Cedric, Liverpool, Nov. 23.
Ss Pomeranian, Glasgow, Nov. 18.
Ss Citta di Napoli, Genoa, Nov. 15.
Ss Jenny, Venice, Oct. 12.
Ss Neapolitan Prince, Naples, Nov. 16.
Ss Kydonia, London, Nov. 5.
Ss Coningsby, Smyrna, Nov. 3.
Ss Prins Willem III., Paramaribo, Nov. 9.
Ss Flandria, Inagua, Nov. 15.
Ss Algonquin, Jacksonville, Nov. 28.
Ss Lampasas, Galveston, Nov. 23.
Ss Lansing, Port Arthur, Tex., Nov. 22.
Ss Northeastern, Port Arthur, Tex., Nov. 22.
Ss Pensacola, Savannah, Nov. 27.
Ss Chattahoochee, Boston, Nov. 30.
Ss Aron Castle, Philadelphia, Nov. 30.
Ss Hawaiian, Philadelphia, Nov. 30.
Ss Monroe, Norfolk, Nov. 30.
Bark Calcium, Rosario, Sept. 18.

ARRIVED OUT.

Ss Prinzess Irene, from New York at Genoa.

SAILED FROM FOREIGN PORTS.

Ss Oceanic, from Queenstown for New York.

OUTGOING STEAMSHIPS.

Sail To-day.

	Mails Close.	Vessels Sail
Manzanillo, Guantanamo	12 00 M	3 00 P M
Apache, Charleston	.....	3 00 P M
Sabine, Brunswick	.....	3 00 P M
Monroe, Norfolk	.....	3 00 P M
Sail To-morrow.		
Philadelphia, Plymouth	6 00 A M	9 30 A M
Campania, Liverpool	8 30 A M	12 00 M
Furnessia, Glasgow	9 30 A M	12 00 M
Mesaba, London	.....	10 00 A M
Graf Waldersee, Ham'g	.....	2 00 P M
Trinidad, Bermuda	8 00 A M	10 00 A M
Maracaibo, Curaçao	8 30 A M	12 00 M
Ponce, Porto Rico	9 00 A M	12 00 M
Alleghany, Jamaica	9 30 A M	12 00 M
Mexico, Havana	10 00 A M	1 00 P M
Banes, Ciudad Bolivar	12 00 M	3 00 P M
Denver, Galveston	.....	3 00 P M
El Dorado, New Orleans	.....	3 00 P M
Algonquin, Charleston	.....	3 00 P M
El Rio, Galveston	.....	3 00 P M
Hamilton, Norfolk	.....	3 00 P M
Sail Monday, Dec. 5.		
Jefferson, Norfolk	.....	3 00 P M

INCOMING STEAMSHIPS.

Due To-day.		
Massilia	Naples	Nov. 10
Koenigin Luise	Genoa	Nov. 17
Roma	Gibraltar	Nov. 19
Prinz Oskar	Naples	Nov. 19
Brooklyn City	Swansea	Nov. 15
Albano	Hamburg	Nov. 16
Pola	Huelva	Nov. 14
Chemnitz	Bremen	Nov. 19
Burgundia	Almeria	Nov. 15
El Sigio	New Orleans	Nov. 26
Monterey	Havana	Nov. 29
British King	Antwerp	Nov. 18
El Norte	Galveston	Nov. 26
Niagara	Tampico	Nov. 28
Romanic	Naples	Nov. 19
Due To-morrow.		
La Touraine	Havre	Nov. 26
Etruria	Liverpool	Nov. 26
Pontabelle	St. Thomas	Nov. 27
Due Sunday, Dec. 4.		
Neckar	Naples	Nov. 23
Orizaba	Santiago	Nov. 26
Comanche	Jacksonville	Nov. 30
City of Atlanta	Savannah	Nov. 30
Due Monday, Dec. 5.		
Germania	Naples	Nov. 22
Cretic	Naples	Nov. 24
Finland	Antwerp	Nov. 26
El Cid	Galveston	Nov. 29
Caracas	La Guayra	Nov. 28
Proteus	New Orleans	Nov. 30
Due Tuesday, Dec. 6.		
Liguria	Naples	Nov. 22
British Empire	Antwerp	Nov. 28
Georgic	Liverpool	Nov. 25
Nueces	Galveston	Nov. 30

PUBLIC NOTICES.

NOTICE TO TAXPAYERS.
DEPARTMENT OF FINANCE—BUREAU FOR THE COLLECTION OF TAXES, NEW YORK, December 1, 1904.

Under the provisions of section 919 of the Greater New York Charter (chapter 378, Laws of 1897),

NOTICE IS HEREBY GIVEN TO ALL persons or corporations who have omitted to pay their taxes, "TO PAY THE SAME IN THE BOROUGH IN WHICH THE PROPERTY IS LOCATED," as follows:

BOROUGH OF MANHATTAN, No. 87 Chambers street, Manhattan, N. Y.
BOROUGH OF THE BRONX, corner Third and Tremont avenues, The Bronx, N. Y.
BOROUGH OF BROOKLYN, Rooms 1, 4, 6 and 8, Municipal Building, Brooklyn, N. Y.
BOROUGH OF QUEENS, corner Jackson avenue and Fifth street, Long Island City, N. Y.
BOROUGH OF RICHMOND, corner Bay and Sand streets, Stapleton, Staten Island, N. Y.

—and that under the provisions of section 916 of said Charter, "IF ANY SUCH TAX shall remain unpaid on the first day of December, it shall be the duty of the Receiver of Taxes to charge, receive and collect upon such tax so remaining unpaid on that day, in addition to the amount of such tax, one per centum on the amount thereof, and to charge, receive and collect upon such tax so remaining unpaid on the first day of January thereafter, interest upon the amount thereof at the rate of seven per centum per annum, to be calculated from the day on which said taxes became due and payable (October 3, 1904), as provided by section nine hundred and fourteen of this act, to the date of payment."

DAVID E. AUSTEN, Receiver of Taxes.

ABLE-BODIED, UNMARRIED MEN, between ages of 21 and 35, citizens of United States, of good character and temperate habits, who can speak, read and write English. For information apply to RECRUITING OFFICER, 25 Third Ave., 2300 Third Ave., 708 Sixth Ave., 2206 8th Ave., N. Y. or 363 Fulton St., Brooklyn.

PROPOSALS.

AQUEDUCT COMMISSIONERS' OFFICE, Room 207 Stewart Building, No. 280 Broadway New York, November 15, 1904.

TO CONTRACTORS.

Sealed bids or proposals will be received by the Aqueduct Commissioners at the above office until 12 o'clock noon on Tuesday, December 6, 1904, for excavating and laying water pipes and appurtenances, together with refilling of trenches, etc., along West side of Jerome Avenue, in connection with the Jerome Park Reservoir, of the new Croton Aqueduct, in the 24th Ward, Borough of The Bronx, of the City of New York.

Said bids will be publicly opened by the Aqueduct Commissioners as soon thereafter as possible, and the award of the contract for doing said work and furnishing the materials required will be made by said Commissioners as soon thereafter as practicable.

Blank form of said approved contract and the specifications thereof, and bids or proposals and proper envelopes for their enclosure, form of bond, and all other information can be obtained at the above office of the Aqueduct Commissioners on application to the Secretary.

For further particulars see "City Record," published at No. 2 City Hall.

WILLIAM H. TEN EYCK, President.
FRANK H. WARDER, Acting Secretary.

OCEAN STEAMERS.

AMERICAN LINE.
PLYMOUTH—CHERBOURG—SOUTHAMPTON.
Sailing Saturdays, 9:30 A. M., Piers 14, N. R.
Philadelphia.....Dec. 3 New York.....Dec. 17
*Finland, Dec. 10, 10:30 A M St. Paul.....Dec. 24
*Will call at Dover for London and Paris.

ATLANTIC TRANSPORT LINE.
NEW YORK—LONDON DIRECT. Pier 39, N. R.
MESABA.....DEC. 3 10 A. M.
MINNEHAHA.....DEC. 10, 8 A. M.
MANITOU.....DEC. 17, 10 A. M.
MENONIMEE.....DEC. 24, 10 A. M.

RED STAR LINE.
NEW YORK—ANTWERP—LONDON—PARIS.
Calling at Dover for London and Paris.
Sail