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ELECTIONS AND MEETINGS.

MUTUAL RESERVE LIFE INSURANCE COMPANY
(Incorporated)
Mutual Reserve Building, 305,307 and 309 Broadway, New York City.
January 17th, 1905.

Notice is hereby given that the next stated annual meeting of the Members of the Mutual Reserve Life Insurance Company for the election of three Directors of the Company to take the place of those whose terms of office will then expire, and for the transaction of other business, will be held at the principal offices of the Company in the Mutual Reserve Building, 305-307 309 Broadway, New York City, on Wednesday, January 25th, 1905, at 1 o'clock in the afternoon. Polls will open at 2 P. M. and close at 3 P. M. of that day. CHARLES W. CAMP, Secretary.

THE FOURTH NATIONAL BANK of the City of New York.
New York, January 12, 1905.

At the annual meeting of the stockholders of this Bank, held January 10th, 1905, the following named gentlemen were unanimously re-elected Directors:

J. Edward Simmons.	Robert W. Stuart.
Cornelius N. Bliss.	Richard T. Wilson.
Charles Stewart Smith.	William S. Opdyke.
James G. Cannon.	

At a meeting of the Board of Directors, held this day, Mr. J. Edward Simmons, President, and Mr. James G. Cannon, Vice-President, were unanimously re-elected.
CHARLES H. PATTERSON, Cashier.

UNION TRUST COMPANY OF NEW YORK
80 BROADWAY.
NEW YORK, January 6, 1905.

THE ANNUAL MEETING of the stockholders for the election of trustees of the UNION TRUST COMPANY OF NEW YORK, of the class of 1908, will take place at the office of the Company, No. 80 Broadway, New York, on Tuesday, January 17th, 1905, at twelve o'clock M. Polls open at twelve o'clock and close at one o'clock P. M. The transfer books will close January 16th and reopen January 18th, 1905.
JOHN V. B. THAYER, Secretary.

The Annual Meeting of the Stockholders of THE BENDER-MARTIN COMPANY (holders of the "ADVERGRAPHS") will be held at the office of the Company, No. 194 West Chester Street, on Friday, February 7th, 1905, at 2 P. M. for the purpose of electing directors and for the transaction of such other business as may be brought before the said meeting. The stock transfer books of the Company will be closed at 3 P. M., January 18, 1905, and will remain closed until 10 A. M. on February 8th, 1905.
C. STACEY BENDER, Secretary.

CONSOLIDATED GAS COMPANY OF NEW YORK
Irving Place.
New York, January 10, 1905.

The Annual Meeting of the Stockholders of this Company for the election of trustees to serve during the ensuing year will be held at this office, Monday, January 23d, 1905. Polls will be open from 12 M. to 1 P. M. The transfer books will close Saturday, January 7, at 15 M., and reopen Tuesday, January 24, 1905.
R. A. CARTER, Secretary.

Notice is hereby given that the annual meeting of the stockholders of The Ball Bearing Illuminant Gas Company, for the election of directors and the transaction of such other business as may properly come before the meeting, will be held at the office of the company, 1199 Broadway, New York City, on Wednesday, the 1st day of February, 1905, at eleven o'clock, in the forenoon.
BENJAMIN WHITELEY, Secretary.
January 17, 1905.

MORTON TRUST COMPANY.
New York, December 21, 1904.

The Annual Meeting of the stockholders of the Morton Trust Company will be held at the office of the Company, 38 Nassau Street, New York, on Wednesday, January 18, 1905, at 12 o'clock noon.

The transfer books close at 3 P. M., January 4, 1905, and reopen at 10 A. M., January 19, 1905.
H. M. FRANCIS, Secretary.

THE ANNUAL MEETING of Machpelah Cemetery Association of New Durham, N. J., will be held at the office of the Cemetery at New Durham, on Tuesday, January 17, 1905, at 3:30 P. M.
JOSEPH COLWELL, Secretary.

DIVIDENDS AND INTEREST.

GREEN BAY & WESTERN RAILROAD CO.
The Board of Directors has fixed and declared FIVE PER CENT. to be the amount payable on Class A preferred stock, and a dividend of FIVE PER CENT. on the capital stock, out of the net earnings for the year 1904, payable at the office of the Company, No. 49 Wall Street, New York, on and after February 1, 1905. Stock transfer books will be closed January 19 and reopened February 2, 1905. MARK T. COX, Treasurer.

AMERICAN GRAPHOPHONE CO.
PREFERRED STOCK DIVIDEND NO. 39.
The regular quarterly dividend (No. 39) of one and three-quarters per cent. on the preferred capital stock of the American Graphophone Co. will be paid February 15, 1905, to ticket-holders of record February 1, 1905. By order of the Directors.
EDWARD D. EASTON, President.
E. O. ROCKWOOD, Secretary.

FINANCIAL NOTES.

Announcement was made yesterday that the $15,000,000 of 3½ per cent. Pennsylvania company bonds recently purchased by Kuhn, Loeb & Co. had all been reissued.

The new Gearing House Association of the Produce Exchange went into operation yesterday with success. The plan is modeled on that in use in Minneapolis, Duluth, Kansas City and Winnipeg.

In his monthly letter yesterday to Greene Copper stockholders President William C. Greene denied recent reports of a change in control of the company and said that the present management owns and controls more stock than at any previous time in the last three years.

RAILROAD EARNINGS.

	1905.	1904.	Changes.
Ann Arbor:			
2d week Jan.....	$56,892	$56,155 Inc.	$4,337
From July 1.....	1,041,420	1,016,157 Dec.	28,160
Detroit Southern:			
First week Jan.....	$32,282	$21,277 Inc.	$11,005
From July 1.....	877,135	860,387 Dec.	98,852
Detroit United Railway:			
1st week Jan.....	$77,979	$69,070 Inc.	$8,909
Kanawha and Michigan:			
1st week Jan.....	$26,437	$22,408 Inc.	$6,251
From July 1.....	$1,142,160	$1,098,060 Inc.	44,100

MISSOURI, KANSAS AND TEXAS.

The Missouri, Kansas and Texas Railway Company reports for the month of November:

	1904.	1903.	Changes.
Gross earnings..	$2,096,310	$1,793,052 Inc.	$303,264
Oper. expenses..	1,611,781	1,386,347 Inc.	225,434
Net earnings..	$417,577	$352,720 Inc.	$104,497
Int. and rentals..	351,562	329,276 Inc.	21,625
Surplus.....	$66,015	$123,443 Dec.	$82,872
From July 1 to Nov. 30:			
Gross earnings..	$9,264,583	$8,063,812 Inc.	$1,170,770
Oper. expenses..	6,311,547	5,581,116 Inc.	731,430
Net earnings..	$2,953,036	$2,482,696 Inc.	$439,339
Int. and rentals..	1,358,649	1,027,552 Inc.	331,096
Surplus.....	$1,594,387	$1,455,144 Inc.	$108,243

TOLEDO RAILWAYS AND LIGHT.

The Toledo Railways and Light Company reports for December:

	1904.	1903.	Changes.
Gross earnings..	$165,520	$164,244 Inc.	$1,275
Oper. exp. & taxes..	77,936	75,336 Inc.	2,500
Net earnings..	$88,003	$89,158 Inc.	$3,925

SUB-TREASURY TRANSACTIONS.

SATURDAY.

Paid by Sub-Treasury to banks.....	$4,175,000
Paid by banks to Sub-Treasury.....	3,504,000
Loss to banks on day's transactions....	$671,000
SINCE FRIDAY LAST.	
Paid by Sub-Treasury to banks.....	$9,977,000
Paid by banks to Sub-Treasury.....	9,320,000
Gain to banks.....	$657,000
Gain to banks same period previous year...	$30,000

FINANCIAL AND COMMERCIAL.

MONDAY, Jan. 16.

Dealings in stocks to-day reached the largest total of the year and were a mixture of large professional realizations, heavy buying of certain stocks of the sort witnessed in the last days of last week and a decided increase of commission house business, most of it, of course, on the buying side. The course of values was healthy and proper in view of the recent notable advance in prices within a short space of time; and experienced observation was that the market presented a far better appearance than would have been the case had there been a continued concentration of strength in a few stocks or had the effort been to push prices along in a reckless manner. It was quite obvious that the rising market was in the control of other hands than those of the old "Western party." Such advances as were made were reasonable, and sensational performances were eschewed; and this is in entire accord with the state of things that is now thought by sober minded critics to characterize the financial situation. The key to this situation is, indeed, to be found in an inspection of the market for bonds on the Stock Exchange rather than the stock market proper. There has been visible here for many weeks past, and especially in the current month, a large and steady pressure of purchases for the account of investors. There have been many times before when daily dealings in bonds, owing to large transactions in certain semi-speculative issues, have amounted to more in the aggregate than they have during the last thirty days; but there have been few times when the variety of bonds bought and sold have been more diversified and when there has been a stronger evidence of the desire of people possessing idle funds to invest them in safe interest bearing securities. Similar testimony comes from Philadelphia and Chicago and all the great financial centres of the country. It is due to the two great facts that confront every impartial student of business and industrial affairs; one, that the amount of money now awaiting use in the country is so large that borrowing rates for it must remain at practically low record figures for as far into the future as any ordinarily prudent man cares to look, and the other that business profits of every decent railway companies are large and give every promise of becoming larger.

Business was most active to-day in the early hours, but continued at a pretty rapid rate throughout the entire Stock Exchange session. Union Pacific stock continued to be the centre of interest. It bore up smartly under a flood of profit taking sales, at one time rising over a point above its final quotation on Saturday, closing with but little net change. It should again be repeated here that speculators and those who are expecting in the near future some startling announcement of an extremely favorable nature concerning Union Pacific property will in all probability be disappointed. The common shares of this great railway system are being bought substantially upon the one proposition alone that commends itself to the largest capitalist interests, that in one or two years more at the furthest the directors of the Union Pacific Company will be compelled to distribute at least 2 and perhaps 3 per cent. more money in dividends upon the common stock than they now do and that by reason of intrinsic merit this stock will become as scarce in the market and command a high price as that of all but a very few of the older railway lines. On the curb market Northern Securities stock again made a new high record and closed at a new figure. Other strong stocks were Southern Pacific, Missouri Pacific, St. Paul, Reading, Brooklyn Rapid Transit, General Electric, American Smelting and Refining, Amalgamated Copper and the United States Steel stocks, all these sharing, of course, in the slightly reactionary tendency of the market in the final dealings. The Steel stocks were stimulated by reports that the Steel Corporation's statement of earnings for the last quarter of last year would make a better showing than had been generally looked for and that the current business of the organization was proceeding at a rate which indicated that the earnings for the present quarter would be very large. The exceedingly strong copper situation was the sustaining factor, no doubt, in Amalgamated Copper, and certainly makes not improbable an increase in the Amalgamated Company's dividend rate. There was a further rise to-day in raw copper metal, and the fortnightly statement of copper stocks in London showed a condition of affairs there which, it was said, almost portended a corner. It is certain, however, that the rise in the price of the commodity has been due to the extraordinary demands of consumption rather than to speculative operations of any sort. In many ways one of the strongest stocks during the day was Reading common this apparently being due to the spreading conviction that the assured prosperity of the anthracite coal trade for a long way ahead is such as to make the comparatively small number of Reading shares now extant in the market sought for by those who buy for other than speculative considerations. Among the standard railroad shares to-day Baltimore and Ohio was the only one that could be fairly said to be weak, and in this stock only a relatively small number of shares were traded in. The selling represented liquidation by speculators who feared that their hopes as to an immediate increase in the company's dividend were ill founded.

Of general news to-day of legitimate interest to the security market there was almost none. There was, of course, much discussion of the very strong bank statement made last Saturday, though it was realized that the covering into the Treasury to-day of a portion of the Government moneys now held by the banks will make the present week's bank return not quite so favorable as the last. On the other hand, the return flow of money here from the interior of the country is now in full tide, and leading banking institutions to-day offered millions of dollars on call at nominal rates without finding those who desired to take it. Until Congress actually adjourns there will naturally continue a good deal of talk as to possible tariff and freight rate legislation, but it is settled as much as any such thing can be that there will be no legislation of this character at the present session.

New York Stock Exchange Sales Jan. 16.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s.....	104⅜	104⅞	4s coup.....	105⅛	106
U S 3s reg..	104⅜	104⅞	4s reg n..	130½	130¾
U S 3s coup.	104⅜	104⅞	4s c new..	131½	131⅞
5s reg.....	104½	105	DC 3.65s	120	122
5s coup.....	104½	105	US Ph 4s	100	—

RAILROAD AND OTHER BONDS.

Am Spirits 1st 6s		Green Bay & West		South Pacific 4s	
5000	103¾	debenture		10000	95¾
Amer Thread 4s		11000	21	15000	96
5000	89¼	5000	21½	1000	96¼
2000	89	10000	21¾	5000	96½
Am Tobacco 6s		10000	21¼	South Ry Mo 4s	
1,000	111⅛	2000	21	5000	91⅞
14000	111¼	26000	21⅜	10000	118
15000	111⅛	26000	21¼	South Ry Mo 4s	
15000	111	15000	21	5000	97⅛
Am Tobacco 4s		10000	21⅛	Stand Rope & Tes	
1000	72	21000	21¼	5000	42
2000	72⅛	21000	21⅜	5000	47

90000	72¼	1000	21	5000	48
7000	72⅛	Hocking Val 4½s		Tenn C I & RR 5s	
27000	72¼	3000	100¼	15000	94
5000	72⅛	Hous & Tex C 1st		T. Xas & Okla 5s	
5000	72¼	2000	111½	1000	104½
25000	72⅛	Ill Central 4s 1953		Tex & Pac 1st 5s	
9000	72¼	3000	106	3000	121¼
10000	72⅜	Ill Central 4s 1952		Third Avenue 4s	
20000	72½	2000	105	2000	99¼
10000	72⅜	Impl Japanese 6s		1000	95
15000	72½	sterling loan		Toledo P & W 4s	
10000	72¼	13000	97	5000	92
500	72¼	10000	96⅞	Tol St L & West 4s	
5000	72⅜	3000	96¾	5000	84
15000	72¼	5000	96⅞	3000	83⅞
Ann Arbor 1st 4s		1000	96¾	Trenton Gas 5s	
1000	97¾	36000	96⅝	3000	111
AtchTopeSFe 4s		7000	96½	Und'gnd El Rys	
5000	103¾	29000	96⅝	of Lon Lim 5s	
2000	103½	1000	96½	1000	97¾
10000	103¾	10000	96⅝	Union Pacific 4s	
A T & S F adj 4s		16000	96¾	42000	105
stamped		10000	96½	10000	104¾
2000	95	Impl Japanese 6s		2000	105
AtlanticC Line 4s		K L & Co ctfs		28000	104¾
2000	102	500	93	Union Pacific cv	
30000	101½	15000	92⅝	10000	118¾
Balt & Oh gold 4s		3000	92¼	50000	119
registered		7000	92⅝	50000	118¾
5000	104⅛	500	92⅞	30000	118⅝
Balt & Oh P L E		6000	92⅝	500x0x101	18⅝
& W Va 4s		72000	92¾	20000	119
21000	99¾	55000	92⅝	70000	119⅛
Balt & Ohio 3½s		2000	92¾	10000	119
1000	95¾	16000	92⅝	16000	119⅛
Bal & Oh SW 3½s		16000	92¾	5000	119¼
11000	92½	1000	92½	10000	187¾
Bkn Rap Trcv 4s		12000	92⅝	40000	119⅛
68000	84¼	Int & Gt Nor 2d		50000	119¼
5000	84½	4000	103¾	40000	119⅛
Bkn Union 1st		Int&Gt North 3d		80000	119¼
15000	113	6000	70⅝	20000	119⅜
BurCR & Nor 1st		5000	72	105000	119½
1000	110¾	Ken C Ft S&M 4s		1000	119⅝
500	110⅝	25000	89	1000	119¼
Canada South 1st		2000	89¼	20000	119⅝
5000	103⅛	Kansas City So 3s		20000	119¾
1000	103	3000	73	71000	119⅞
2000	103½	5000	72¾	5000	119¾
Canada South 2d		Kings County 4s		10000	119
1000	101⅝	2000	94½	113000	119⅞
Central Ga cn 5s		2000	92¾	60000	119¾
14000	113⅛	5000	92½	50000	119½
Central Ga 2d in		5000	93½	10000	119⅝
10000	71½	Lack Steel 5s		18000	119½
Central Ga 3d in		15000	105	7000	119⅜
20000	62	L Sh & M So 4s		46000	119½
Central Pacific 1st		22000	102¼	18000	119⅝
4000	103	Long Isl con 5s		12000	119¾
5000	102¾	1000	117¼	6000	119¾
Cent Pacific 3½s		Long Island un 4s		20000	119⅝
500	83	5000	102½	40000	119½
Central Ry NJ 5s		Lou & Nash 4s		1,000	119⅝
1000	134⅝	6000	103¼	4 0s c20	119⅝
Ches & Ohio 5s		35000	103	44000	119¾
1000	119⅛	Lou & N col tr 4s		20000	119⅞
Ches & Ohio 4½s		13000	99	260000	120
10000	108⅞	L & N-Southern		35000	119⅞
1000	109	Monon col 4s		10000	119¾
15000	108⅞	3000	96	20000	119⅞
1000	109	3000	96¼	5000	119⅞
Chi & Alton 3½s		Manhattan Ry 4s		5000	119⅞
5000	81¼	20000	105⅞	20000	119⅝
3000	81⅛	Met Elevated 1st		10000	119¾
Chi Ind & Lou 4s		1000, 1907	107	10000	119⅝
60000	101⅛	Met Street Ry 5s		3000	119⅝
100000	101¼	5000	119⅞	10000	119⅝
5000	101⅛	2000	120	10000	119⅝
31000	101	6000	120⅜	5000	119¾
27000	100⅜	3000	120¼	20000	119
5000	100½	Met Cent 1st 1s		5000	119⅛
20000	100⅜	1000	108	15000	119¼
1000	100½	Met Cent 2d in		25000	119¼
9000	100⅜	5000	17	20000	119
10000	100½	Mo K & T 4s 5s		20000	119⅛
1000	100½	5000	108	15000	119¼
50000	100¼	Mo Kan & Tex 5s		31000	119⅝
registered		3000	104¾	28000	119⅝
1000	101⅛	2000	104½	1000	119
31000 3100		Mo Kan & Tex 4s		1000	118¾
Chi R & Q Neb 4s		16000	100¾	1000	118¾
1000	109¼	10000	100½	1000	118¾
Chi & Erie 1st		Mo Kan & Tex 2d		40000	118⅝
2000	122⅛	10000	87	15000	118⅝
Chi & NorW 2½s		Mo Pacific 5s 1920		U S ex reg	
5000	100½	10000	105½	1000	105½
Chi R I & Pac 1st		2000	109¾	U S Leather 6s	
gold 5s		Nat R R Mex 4s		5000	112
70000	96	10000	82	US of Mex ctfs	
3000	96⅛	N Y Central 5s		15000	101½
25000	96⅜	1000	106⅛	10000	94¼
50000	96½	2000	106⅛	500	94⅝
10000	96¼	2000	106¼	500	94⅝
1000	96½	N Y Cent L S 3½s		2000	94
20000	96⅜	1000	91¾	12000	94¼
Chi R I & P RR 4s		NY Cent M S 3½s		U S Realty & I 5s	
102000	82¼	2000	94	4000	94
61000	82⅛	NY Gas Elec Lgt		1000	93¼
70000	98	H & P 5s		9000	93
15000	98½	8000	110	U S Steel s f 5s	
Chi R I & Pac 4s		N Y Gas Elec Lgt		7000	93⅝
5000	103⅜	H & P 4s		15000	93¾
10000	106¼	5000	95½	15000	93¾
Chicago Term 4s		1000	95½	15000	93⅞
ex coupon		Norfolk & West 4s		5000	93¾
1,000	86½	17000	102⅛	5000	93¾
1000	86⅝	11000	102½	12000	93¾
CCC & St L General 4s		6000	102⅜	12000	93¾
4000	101⅝	10000	102½	12000	93¾
CCC & St L 4s		Norf & W Poca 4s		1000	93¾
2000	102	25000	95½	2000	93¾
Col Midland gm 4s		North Ohio 4s		1000	93⅝
2000	104	1000	105¼	12000	93¾
Col Fuel & Iron		North Pacific 4s		40000	93⅞
cv ctfs		10000	101⅝	1000	94
46000	85	11000	105¼	2000	93⅞
11000	84⅞	7000	105¾	6000	94
24000	85	5000	105⅝	2000	93⅞
Colo Midland 4s		North Pacific 3s		5000	94
5000	73½	7000	77¼	10000	93⅞
1000	74	Or Rail & Nav 4s		10000	94
2000	73¾	2000	102¼	26000	93¾
4000	73⅞	Or Short Line 5s		2000	93¾
1000	74	10000	117¾	13000	93¾
2000	73⅞	Or Short Line 4s		10000	93¾
1000	74	6000	104¼	registered	
Colo Southern 4s		Or RR & Nav 4s		500	94¼
16000	81¾	107000	97½	Virginia & Brown	
15000	82	10000	97⅝	Wabash & Chicago	
1000	82½	10000	97¾	5000	75
Colo Gas cv 6s		5000	97½	10000	75¾
1000	77	2000	97½	10000	75¾
2 000	77½	5000	97¾	10000	75¾
Colo Tobacco 4s		Penn cv 3½s		15000	75½
6000	74½	6000	104¾	Va Iron C & C 5s	
Consumers' Gas		Peoria & East 4s		2000	91¾
of Chicago 5s		1000	99¼	4000	91½
10000	107½	Reading gm 4s		15000	92
Cuba S c 1st full pd		2000	101¾	20000	92½
500	105	10000	102	13000	93
Den & R G impt 5s		2000	101½	Wabash 1st	
2000	109½	2000	102	2000	110
5000	109½	Read Jerc Cent 4s		3000	108¾
Den & Rio Gr 4s		13000	99⅞	Wabash 2d	
7000	100½	Rio Grande W 4s		3000	111¼
Distillers Securit		1000	98¾	4000	111½
Con Corp 5s		13000	98⅝	Wabash deb 5s	
2,000	79¼	St L & Iron Mt 5s		12000	67½
1,000	79⅝	1000	117⅝	15000	67¾
1000	79¾	St L & Iron Mt 4s		10000	67¾
Edison Elec Ill 5s		31000	94¼	23000	68
of N Y 1st		1000	94⅝	10000	67¾
2000	105½	St L & San Fran		10000	68
Erie prior lien 4s		cons S C		10000	68¼
2000	101½	1000	104⅛	5000	68
5000	101½	St L & San Fr fdg		10000	68¼
8000	101⅜	31000	89¼	10000	68⅜
5000	102	2000	89¾	5000	68¼
Erie cv 4s		48000	89½	15000	68
3000	99	1000	89¾	1000	68¼
37000	99¼	2000	89½	10000	68¼
Erie-Penna Coal		5000	89¾	20000	68½
col tr 4s		St Louis S W 1st		Wa Maryland 4s	
12000	95⅝	1000	98⅜	10000	92
Ler gen mtge 4s		23000	98¼	10000	92½
1000	92	St Louis S W 2d		1000	92½
1000	91¾	1000	85	16000	92⅛
5000	91¾	5000	84¾	32000	92¼
40000	91¾	StLouisSW con 4s		10000	92
20000	91½	10000	80⅞	West Shore 4s	
Flint & Pere Marquette con 5s		40000	81	1000	109¼
1000	112	San A & A Pass 4s		registered	
1000	88½	1000	88½	1000	108¼
Ft Worth & D 1st		35000	88¾	West Union 4½s	
5000	110	2000	88¾	5000	104⅞
4000	110⅛	12000	88¾	Wheel & L Erie 4s	
Gen Electric 3½s		Seloto V & NE 1st		5000	93½
10000	91¼	1000	102½	5000	93⅞
Ga Car & N 1st		Seaboard A L 2s		10000	93¾
4000	110	2000	104⅛	12000	93¾
Green Bay & West		Seaboard A L 4s		Wisconsin Cent 4s	
deb sec 6s		6000	88¾	1000	91½
10000	87	2000	88⅝	1000	91½
		2000	88⅞	5000	91¼
		9000	89	1000	91

Total sales of bonds (par value), $6 760,000.

RAILROAD AND OTHER SHARES.

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch'ge.
200	Allis Ch'mers	16¾	16	16	— 1/2
88800	Amal Cop..	77¼	75½	76⅜	+ 3¼
200	Am Ag Ch.	21⅝	21⅝	21⅝	— 3/8
1300	Am Car & F	34⅝	33¾	33¾	— 1/2
100	Am C&F pf.	93	93	93	
100	Am Cot Oil.	35	35	35	+ 3/4
100	Am Grass T	13	12¾	12¾	+ 1/8
2700	Am Hide&L	11	10¾	10¾	— 1/4
3700	Am H&L pf	51¼	49½	50	— 3/4
200	Am Ice.....	63⅝	61	61	— 1/2
530	Am Lin pf.	37½	37¼	37¼	—4⅞
2400	Am Loco..	35½	35¼	35¼	
900	Am Loco pf	105½	105	105¼	+ 1/2
300	Am Malt...	8½	8½	8½	— 1/8
500	Am Malt pf	27½	26½	26¾	— 7/8
12500	Am Smelt'g	84⅝	82⅝	83¾	+ 7/8
900	Am Smelt pf	112½	112	112¼	— 1/4
4300	Am St Fdy.	15	14½	14¾	+ 1/2
6800	Am St Fdy.	60½	57¾	59¾	+ 2¼
3500	Am Sugar.	143¼	142⅝	142⅞	— 1/2
100	Am T & T..	146	146	146	— 3/4
1900	Am T pf new	93	92½	93	+ 1/4
200	Am T pf ct	94	94	94	
900	Am Wool..	22⅞	22½	22¾	+ 1/2
100	Am Wool pf	94	94	94	+ 1/4
3300	Anaconda..	112¾	111½	111½	+ 1/2
4800	A T & S F..	88⅝	88	88¼	— 1/4
800	A T&S F pf.	101¼	101	101	— 1/8
400	At C Line..	123	122½	122½	— 1/2
11800	Balt & Ohio	103⅜	102½	102½	—1⅛
400	Balt & O pf	97	96½	96½	
27.0	Bklyn R T.	63⅞	62⅛	63½	+1⅜
160	Brunsw'k Co	11⅛	11⅛	11⅛	+ 1/4
*160	Buf R & P.	155	155	155	
100	Buf & Sus p	88¾	88¾	88¾	+ 1/4
11000	Can Pacific	134⅜	133¾	133¾	— 1/2
200	Ca P sub cf	130½	130½	130½	+1
2500	Ches & Ohio	48¾	48¼	48¼	— 1/4
400	Chi & Alton	41¼	41¼	41¼	— 1/4
2400	Chi & N W.	209	207¼	208	— 1/4
13600	Chi Gt W..	23¾	23⅛	23¼	+ 1/8
10600	C M & St P.	175⅜	173⅞	173⅞	— 5/8
100	C M & S P pf	184	184	184	+1½
50	Chi Term'l	10¼	10	10	— 1/2
200	Chi Term pf	20¼	20¼	20¼	— 1/2
2050	Chi U Tr.	12¼	11¾	11⅞	— 1/8
2100	Chi U Tr pf	49	48	48	
200	C C C & St L.	91⅝	91½	91⅝	+1⅝
3550	Col F & Ir.	48½	47½	47½	
400	Col H C & I	16½	16¼	16¼	+ 1/2
400	Col South..	22⅞	22½	22⅞	+ 1/8
100	Col So 1st p	61½	61½	61½	— 3/8
600	Cons Gas..	198½	197¾	197¾	— 1/2
1600	Corn Prod.	20	19¼	19¾	+1¼
400	Corn Pro pf	77	76½	76¾	+ 1/4
1.00	Del & Hud.	183¾	183	183½	
800	Den & R G p	86½	86⅜	86⅜	+ 1/8

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch'ge.
100	Des M & F D	23	23	23	—2
200	Det South..	6⅞	6⅝	6⅝	— 1/4
1300	Det Sou pf.	35⅝	35½	35½	+ 1/2
2500	Distillers' S	38	37¼	38	+ 3/4
5000	Dul S S & A	15	14	14½	+ 3/4
3100	D S S & A p	29¼	28⅛	28½	+ 7/8
47900	Erie.....	40½	40	40	— 1/4
5100	Erie 1st pf.	78⅜	77⅞	77⅞	— 1/4
2500	Erie 2d pf..	62	61⅜	61⅜	— 1/2
600	Ev & T H..	72⅛	72⅛	72⅛	+ 1/8
100	Gen Ch Co p	101	101	101	+ 7/8
8600	Gen Elec Co	190¾	188¾	190¼	+2⅛
200	Hock Val..	90	90	90	
100	Hock Val pf	93	93	93	— 3/8
5600	Ill Central.	157⅜	156	156	—1
1000	Int Paper..	23⅞	23	23	— 3/4
900	Int Paper p	77⅞	77½	77½	— 3/4
100	Int Power.	66½	66½