

CREDITORS GIVE 3 CHEERS

FOR 50 CENTS ON THE DOLLAR SULLIVAN, DREW & CO. WILL PAY.

Creditors to Manage a Corporation That Will Take Over the Business and Pay Themself Their Dividend Out of the Profits Up to the 50 Per Cent. Limit

The creditors of Sullivan, Drew & Co., millinery 60 Broadway, met yesterday at the Broadway Central Hotel and gave three cheers for 50 cents on the dollar.

The plan of the Fairchild-Havemeyer committee for the reorganization of the Pacific Packing and Navigation Company was upset on Monday, when the properties of the company were sold by the receivers in Bellingham, Wash., and Juneau, Alaska.

REORGANIZERS OUTBID

New Syndicate Will Handle Pacific Packing and Navigation Company.

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FINANCIAL NOTES

During his recent stay in Cairo, James E. Speyer was received in special audience by the Khedive.

DIVIDEND DECLARATIONS

Company and Term Stock Amt. Payable

MARINE INTELLIGENCE

MINIATURE ALMANAC THIS DAY.

ARRIVED TODAY.

DEPARTING TO-DAY.

ARRIVED YESTERDAY.

DEPARTING YESTERDAY.

ARRIVED LAST WEEK.

DEPARTING LAST WEEK.

ARRIVED TWO WEEKS AGO.

DEPARTING TWO WEEKS AGO.

ARRIVED THREE WEEKS AGO.

DEPARTING THREE WEEKS AGO.

ARRIVED FOUR WEEKS AGO.

DEPARTING FOUR WEEKS AGO.

ARRIVED FIVE WEEKS AGO.

DEPARTING FIVE WEEKS AGO.

GOSSIP OF WALL STREET.

The movement in Union Pacific yesterday afternoon, probably as surprising to certain followers of the stock as was the rise of the steel, was the fact that the speculators who have no speculative interest in it whatever, it was accompanied by a sharp advance in Northern Securities on the curb.

An abrupt change of brokers handling the large orders in an important market campaign will often throw the speculative element into a state of confusion.

There is probably a limit to the amount of Union Pacific that will be offered to come upon the market under any circumstances.

RAILROAD EARNINGS.

Table with columns: Railroad Name, 1904, 1903, Change. Includes Canadian Pacific, Grand Trunk, etc.

INDUSTRIAL EARNINGS.

Table with columns: Company Name, 1904, 1903, Change. Includes National Biscuit, etc.

NON-MEMBER BANK STATEMENT.

The weekly statement of averages of the banks in the United States for the week ending Feb. 11, 1905.

Live Stock Market.

Receipts of beefs were 1,660 head, including 1,000 head of calves, for the week ending Feb. 14.

THE UNITED STATES LEATHER COMPANY.

THE CENTRAL TRUST COMPANY OF NEW YORK, TRUSTEES.

PUBLIC NOTICES.

PURSUANT TO STATUTORY REQUIREMENT, notice is hereby given that an act, entitled No. 8, of the Legislature, entitled...

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The pending proceedings for foreclosure have reached the stage at which judgment may at any time be entered and the property sold.

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POST OFFICE NOTICE

Regular and Supplementary mails close at Foreign Office on the following dates: Monday, Feb. 13, 1905, at 7:30 A.M.

TRANS-ATLANTIC MAILS.

WEDNESDAY 15th - At 7:30 A.M. for NETHERLANDS, BELGIUM, FRANCE, SWITZERLAND, GERMANY, ITALY, AUSTRIA, HUNGARY, DENMARK, NORWAY, SWEDEN, GREECE, TURKEY, EGYPT, GIBRALTAR, and BRITISH INDIA.

MAILS FOR SOUTH AND CENTRAL AMERICA.

WEDNESDAY 15th - At 8 A.M. for BERMUDEZ, per steamship Bermuda; at 9:30 A.M. (express) for GUATEMALA, per steamship Guatemala.

DISTRIBUTION OF NEW SECURITIES.

To holders of Detroit Southern 50's or certificates thereof, at the rate of 110 for the old bonds in lieu of all past due coupons and interest to Dec. 1, 1905.

CONSOLIDATED MORTGAGE BONDS.

To retire Ohio Southern Div. Bonds. \$4,500,000. To retire General Lien and Divisional First Mortgage Bonds. \$4,250,000.

FIRST PREFERRED STOCK.

To Preferred Stockholders on payment of assessment of \$10 per share in cash—100% in New First Preferred Stock. \$4,500,000.

SECOND PREFERRED STOCK.

To Preferred Stockholders on payment of assessment of \$5 per share in cash—50% in Second Preferred Stock. \$4,500,000.

COMMON STOCK—All to be issued to the Purchasers.

This general plan has also received the approval of the Committee representing the bondholders of the Detroit Southern R. Co.

SEABOARD AIR LINE RAILWAY.

To the Holders of Voting Trust Certificates: Holders of the above Trust Certificates, representing more than a majority in amount of the shares of each class, Common and Preferred.

PROPOSALS.

OFFICE OF THE PRESIDENT OF THE BOROUGH OF MANHATTAN, CITY HALL, CITY OF NEW YORK.

PATENTS.

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