HITCHES ITSELF TO SUBWAY.

WESTCHESTER R. R. PREPARES TO CARRY TRAFFIC NORTH.

Third Rail System—Vestibuled Cars—5-Cent Fares Within the City Limits—Low Rates Beyond—All Steel Cars and Bundle Racks for Commuters in 'Em.

The stockholders in the New York, Westchester and Boston Railway Company held a meeting yesterday in the offices of the company, 30 Broad street, at which a new board of directors was elected and an arrangement for cooperation with the Interborough company was substantially completed. There is to be another meeting next Tuesday when Andrew Freedman, representing the Interborough will be added to the directorate. The directors are now: William Lanman Bull of Edward Sweet & Co.; Louis R. Dick of Dick Brothers & Co., Samuel Hunt, president of the Detroit Southern Railway Company, Cincinnati; Charles E. Lewis, John E. McAllister, president of the Franklin National Bank, Philadelphia; William Barclay Parsons, Robert C. Pruyn, president of the National Commercial Bank, Albany; Charles Pryer, New Rochelle; Robert E. Robinson of Dick & Robinson, Frederick W. Whitridge and William H. Buckley of Albany.

The Westchester and the Interborough will erect a terminal station for the interchange of traffic between the subway and its proposed Westchester lines at some point between 149th and 170th streets. This will result in practically continuous subway train service up through the northern end of the city and into Westchester county.

To facilitate traffic the track and rolling stock of the Westchester railroad will be made similar to that of the subway. The cars will be built of steel and fireproof materials, vestibuled at the ends, and with the interiors fitted with toilet rooms, lavatories and bundle racks. There will be baggage and smoking cars on the trains.

The Westchester road will be a four track, electric third rail system—two tracks for express and two for local trains, as in the subway below Ninety-sixth street. Between the Harlem River and the northern line of New York city there will be about ten stations; on the branch line there will be three stations east of Westchester avenue.

The fares outside the city limits will be lower than those on the steam roads within the city limits. By ordinance passed by the Board of Aldermen all fares must be of the uniform rate of 5 cents.

NEW $19,000,000 COMPANY

To Replace Guggenheim Exploration Co. and Smelting to Control It.

A committee consisting of Barton Sewell, J. B. Grant and Edward Brush, representing the American Smelting and Refining Company and the Guggenheim Exploration Company, is arranging the details of a plan for the formation of a new company, capitalized at $19,000,000, to take over the Exploration company's properties in the interests of the Smelting company. Of this capital $24,500,000 is to be common and $24,500,000 preferred, divided into $11,000,000, series "A" stock and $7,500,000 series "B" stock with provision made to increase the "A" stock by $5,500,000.

The "A" stock will be entitled to preference in dividends over the "B" preferred stock, and the Smelting company will agree to guarantee that the series "B" stock will receive par on the dissolution of the new company or any final distribution of its assets, and it retains an option to buy all or any part of the "B" stock at par at any time after five years.

Provision is made that for two years the preferred stock shall have no voting power, but after that if dividends are continued it is to have voting power only if dividends remain unpaid for one year, this right terminating with the payment of the defaulted dividend.

The new company will receive the majority of the stocks of the Exploration company's subsidiary companies, the Western Mining Company of Colorado and the Velardena Mining and Smelting Company of Mexico, and all the stocks of the Federal Lead Company of Missouri and other companies in Colorado, Mexico and elsewhere. The Guggenheim company will also turn over to the new company $5,000,000 to complete certain purchases now under way.

In return for the guaranty on the stocks and such other assistance it may give, the American Smelting and Refining Company is to receive $12,251,000, or a majority of the common stock of the new company. The Guggenheim interests are understood to be the controlling factor in the Smelting company.

A report that the Federal Mining and Smelting Company, in which John D. Rockefeller, Jr. and George Gould are interested, would enter the combination in any way was denied yesterday. Federal stocks have had extraordinary advances of late, which Wall Street explains, in part at least, by the declaration of a dividend of 1% and 1 per cent. extra on the common stock yesterday.

CREDITOR OF MUNROE & MUNROE

Tries in Vain to Have Dismissal of Bankruptcy Petition Set Aside.

Edwin N. Whitefield, counsel for Louis V. Urmy, an advertising agent of 41 Park row, made a motion before Judge Holt in the United States District Court yesterday morning that the Court's order on Feb. 16, dismissing the petition in bankruptcy against Munroe & Munroe, be set aside. He asked Judge Holt to grant a fresh order of involuntary bankruptcy against the stock washers on the ground of a claim of over $5,000 which his client has against them. Lawyer Whitefield said that Urmy was not advised of the dismissal of the former proceedings.

Judge Holt refused to vacate the dismissal. He told counsel for the defendant that if the existence of the claim was admitted the matter seemed to be one for the consideration of a referee. He turned the case over to Referee Peter B. Olney.

Immediately afterward Lawyer Roger Foster, appearing for himself, moved that the dismissal of the petition in bankruptcy be set aside. He told the Court that the sum of $525.69 was due him from the temporary receiver, J. Henry Work, for services rendered. Judge Holt turned the matter over to United States Commissioner Alexander for settlement.

Outside the court room when the lawyers got talking there was a row between Work and Foster and hot words were exchanged. Finally the lawyers interested in the settlement of Foster's claim came to an agreement, they said. It is understood that Foster's claim will be paid without the action of Commissioner Alexander.

Non-Member for Secretary.

It is expected that the governors of the New York Stock Exchange at their meeting this week will frame an amendment to the by-laws making a non-member eligible to the office of secretary. Charles L. Burnham, the present assistant secretary, who is a non-member, is a candidate for the place vacated by Mr. McClure. Mr. Burnham has been with the Exchange for more than twenty years.

Business Troubles.

A creditors' petition in bankruptcy was filed yesterday against Nathan Hirschfield and Saul Asch (Hirschfield & Asch), manufacturers of cloaks and suits at 86 East Eighth street. The liabilities are $27,000 and the assets $15,000.

Archibald Murray of 49 Wall street has been selected trustee of the assets of Merrill & Baker (corporation), book publishers of 4 and 6 East Sixteenth street.

John H. Hurlburt and J. Frasley Smith, two of the partners in the firm of Hurlburt, Hatch & Co., bankers and brokers, formerly at 71 Broadway, were discharged in bankruptcy yesterday.

GOSSIP OF WALL STREET.

A further sensational advance in the price of Union Pacific to 131¼ in the first hour yesterday on a continuation of the extraordinary buying operations which were in progress at the close of last week greatly excited the speculative community. Rumors of competitive accumulation of the stock for purposes of control circulated widely, and traders became so uneasy over the possibility of a repetition in Union Pacific of what occurred four years ago in Northern Pacific that they went in and sold other stocks short in order to be on the safe side in the event of trouble. There was also some scattered selling of long stocks on the same impulse. One trader unloaded a line of Ontario and Western around 51½, saying that he would at least get out of his long holdings while there was yet a market upon which stocks could be sold. For an hour or more the general list was heavy, while parallels were being drawn between the operations in Union Pacific and those that preceded the Northern Pacific corner. C. B. Macdonald, who for some time has been one of the heaviest individual operators in Union Pacific, was reported from the floor at about 11 o'clock to have bought 25,000 shares on this latest advance, and his buying was then referred to as possibly corresponding to that of Street & Norton in Northern Pacific when control of that property was in contest. Macdonald is one of the most aggressive traders on the floor, and also one of the most difficult to follow. Besides operating heavily for himself, he is supposed at times to execute important commissions in the market, and as he makes his headquarters with Harriman & Co. his operations in Union Pacific of late have attracted a good deal of attention. He has been an ardent bull on the stock from a much lower level up to this point.

After the excitement had somewhat subsided in Union Pacific, the advance culminating temporarily on the level of 131, the market developed general strength and really aggressive operations were begun in other stocks. As compared with transactions of more than 275,000 shares in Union Pacific, which of course were the heaviest in any one stock, the transactions in Southern Pacific amounted to 150,000 shares, in Erie common and Ontario and Western they exceeded 100,000 shares each, in Steel common they were more than 125,000 shares, and a number of other prominent stocks showed greater activity than at any previous time in some weeks. Steel common, Erie common and St. Paul reached the highest prices at which they have sold on this movement—Steel common at 33¾, Erie common at 45½ and St. Paul at 179. The speculation was much broader than at any time since the first of the year. The day's total transactions amounted to 1,500,000 shares.

Although the recent buying operations in Union Pacific have been of so extraordinary a character, a free market for the stock has existed throughout the advance, and its actions have not at any time suggested to experienced observers the likelihood of a corner or a contest for control. They have deemed it a sufficient explanation to say that the stock has the value that will cause it to sell ultimately at 150 or higher, and that it is merely on its way to that level. A good many traders, unable to comprehend the market developments of the past few days, have thought differently. It must be supposed that the floating supply of the stock has been greatly reduced, and in these circumstances a large short interest is capable of creating a bear panic at its own expense, but as for a corner panic nobody conservatively informed has regarded that as a possibility. There was some very heavy short covering yesterday from 130 up. The shorts were compelled to bid high for their stock. The trading at times was very wild, but the stock's fluctuations, with but two or three exceptions throughout the day's enormous transactions, did not exceed the minimum eighth between sales. The only important selling seen yesterday in Union Pacific came apparently from speculative quarters, where there has existed a bull interest in the stock from a point much lower down.

The activity of Erie common and Steel common, both widely distributed stocks in which a big outside speculation it is believed might be easily influenced, was commented upon very favorably by those who have held that general interest would respond to the right kind of leadership in low priced securities. It was observed yesterday that the movement in Steel common gave the market a more popular appearance than it had presented for some time. The assertion has been made that Erie and Steel common were the two stocks in which public interest could be most easily aroused. The reason for thinking so is that they are more widely distributed in a speculative way than perhaps any other two low priced stocks in the market.

The bull campaign conducted last year in the Steel stocks culminated in the common on the level of 33. The highest quotation was 33¾. Traders were expecting to see a hard rub at 33 on this movement, and many were waiting for the stock to be put above that price before taking the bull side. The advance yesterday from around 22 to 33¾ was effected in a manner that greatly impressed bullish observers of the stock. Orders evidently were sent in to take all the stock in sight up to 33 and at that price. The buying was simply irresistible. There were two transactions at 33 in lots of 10,000 shares each, coming successively on the tape; then another transaction of 3,000 shares at 33, and following that 2,500 shares were taken at 33½. C. B. Macdonald was reported as the buyer of 20,000 shares at 33, and brokers who were watching the transactions said that he appeared to want 10,000 more. The stock closed at 33¼, at a recession of but ½ from its highest, showing a net advance for the day of 1¾ per cent. The same group of prominent capitalists who participated in the bull campaign in Steel preferred last year are now equally bullish on the common stock as a speculation, and expect confidently that it will sell into the 40s on this swing. The preferred stock they believe will sell above par.

Among the high priced railroad stocks that figure prominently in the pending readjustment of relations in the Northwest, St. Paul is an object of considerable speculative interest. It sold as high as 178½ in January, when Union Pacific was selling ten points lower—around 121. It is thought that St. Paul might very easily be carried above 180. The Western element is very bullish on it and bought it heavily yesterday on the first sign of its becoming active. Charles G. Gates & Co. and Charles Minzesheimer & Co. were prominent buyers.

Some good traders are now turning their attention to the Southern Pacific issues, especially the common stock, believing that they have speculative possibilities which are undeveloped. Southern Pacific, it is pointed out, sold on its present level when Union Pacific was selling around 115. It is thought likely that a good deal of the speculative interest that has been converging upon Union Pacific will be transferred to the Southern Pacific issues for a while.

At one time yesterday the Union Pacific convertible bonds were quoted fractionally higher than Union Pacific stock.

There is reason to believe that the Western bull crowd in Union Pacific sold heavily on yesterday's advance.

The foreign buying of Chicago Great Western issues continues. It is reported that there will be an important meeting of the foreign directors in London this week.

There are some striking disparities in the stock market at the present time. Atchison common, bearing 4 per cent., sells around 88; Baltimore & Ohio common, bearing 4 per cent., sells around 105; Union Pacific, bearing 4 per cent., sells above 130; Missouri Pacific, bearing 5 per cent., sells around 107; Atchison preferred, bearing 5 per cent., sells around 102; New York Central, bearing 5 per cent., sells around 149; Pennsylvania, bearing 6 per cent., sells around 140; Reading common, bearing 3 per cent., sells around 95.

Swift & Company's sales of fresh beef in New York city for week ending Saturday, Feby. 18th, averaged 7.23 cents per lb.—Adv.

SOUTHERN IRON MEN HERE.

But Merger Talk Is Discountenanced in at Least One Quarter.

The gathering in this city of many officers of various Southern iron companies has led to the revival of reports that the Sloss-Sheffield, Tennessee Coal and Iron and Republic Iron and Steel companies might be combined as a result of conferences to be held by these officers. J. C. Maben, president of the Sloss-Sheffield; J. C. Thompson, president of the Republic Iron and Steel, and T. G. Bush, president of the Alabama Consolidated, which is also mentioned in the general report, are all in town, as are many other directors and officers of these companies.

Conferences were held all day yesterday by representatives of these various companies, but no announcement of any result reached was made, and from Republic Iron and Steel quarters there came denials that they were interested in any Southern iron combination, and it was intimated that the reports were not entirely unbiased. A merger of these properties was talked about over a year ago and came to nothing.

MONEY AND EXCHANGE.

Money on call, 2@2½ per cent.; last loan, 2¼ per cent.; ruling price, 2½ per cent. Time money is quoted at 3@3½ per cent. for sixty days to six months and 4 per cent. for eight and nine months. Commercial paper is quoted at 3½@4½ per cent. for prime single names and bills receivable; other names, 5 per cent.

The foreign exchange market was quite weak to-day on relatively light dealings. Sight sterling fell 15 points, and there were declines of somewhat smaller proportions in other classes of exchange. The market closed at about the lowest of the day. Posted rates were quoted at $4.86 for long bills and $4.88½ for short. Actual rates: Long bills, $4.8525@$4.8535; sight drafts, $4.8745@$4.8750, and cable transfers, $4.8780. Francs were quoted at 5.18¼ for long and 5.16¼ for short. Reichsmarks were quoted at 94⅞ for long and 95¼ less 1-32 for short. Guilders were quoted at 40⅛ for long and 40 5-16 for short.

Domestic exchange on New York: Boston—5c. discount and par. Chicago—5c. discount. Charleston—Banks, buying, 50c. discount; selling, $1 premium. Cincinnati—30c. premium. Montreal—Par. New Orleans—Commercial, 50c. discount; banks, 35c. discount. St. Paul—70c. premium. Minneapolis—$1 premium. Louisville—25c. premium. San Francisco—$1.25 premium. St. Louis—50c. premium.

Money in London, 2½@2¾ per cent. Rate of discount in open market for short and three months bills, 2½@2⅝ per cent. Consols for money closed at 90 11-16 and for the account at 90¾. Paris advices quote 3 per cents at 100 francs 2½ centimes. The private rate of discount is 1½ per cent. Exchange on London 25 francs 20½ centimes. Berlin advices quote exchange on London 20 marks 40 pfgs. The private rate of discount is 2¼ per cent.

New York Clearing House statement: Exchanges, $144,606,422; balances, $8,535,428. Sub-Treasury debit balance, $729,868.

Commercial price of bar silver in New York, 61c. Bar silver in London closed at 28 1-16d. Mexican silver dollars were quoted at 47⅛c.

RAILROAD EARNINGS.

	1905.	1904.	Changes.	
Alabama Great Southern:				
1st week Feb	$45,007	$51,495	Dec.	$6,488
From July 1	1,997,152	1,868,112	Inc.	129,040
Canadian Pacific:				
2d week Feb	$708,000	$544,000	Inc.	$162,000
From Jan. 1	31,859,022	28,962,087	Inc.	2,896,935
Central of Georgia:				
2d week Feb	$172,800	$207,800	Dec.	$35,000
From July 1	6,572,271	6,144,802	Inc.	427,469
Chicago Great Western:				
2d week Feb	$100,592	$143,318	Dec.	$42,726
From July 1	4,789,931	5,327,670	Dec.	537,739
Chicago, Indianapolis and Louisville:				
2d week Feb	$78,021	$86,869	Dec.	$8,848
From July 1	3,432,214	3,319,216	Inc.	113,998
Cincinnati, New Orleans and Texas Pacific:				
1st week Feb	$110,967	$113,739	Dec.	$2,972
From July 1	4,414,818	4,049,309	Inc.	365,509
Detroit Southern:				
2d week Feb	$27,422	$26,053	Inc.	$1,372
From July 1	962,342	1,008,290	Dec.	45,948
Detroit United Railway:				
2d week Feb	$72,317	$67,201	Inc.	$5,116
From Jan. 1	499,755	438,737	Inc.	61,018
International and Great Northern:				
2d week Feb	$77,200	$95,964	Dec.	$18,764
From July 1	4,010,970	4,016,153	Dec.	5,183
Louisville and Nashville:				
2d week Feb	$800,465	$755,920	Dec.	$155,455
From July 1	23,986,910	23,422,769	Inc.	564,141
Minneapolis, St. Paul and Sault Ste. Marie:				
2d week Feb	$113,559	$100,474	Inc.	$13,085
From July 1	5,502,465	4,712,251	Inc.	790,214
Mobile and Ohio:				
2d week Feb	$98,443	$138,146	Dec.	$39,702
From July 1	5,078,357	4,844,363	Inc.	233,994
Kanawha and Michigan:				
2d week Feb	$30,255	$21,888	Inc.	$8,367
From July 1	1,092,035	1,019,931	Inc.	72,094
Rio Grande Southern:				
2d week Feb	$5,548	$8,100	Dec.	$2,552
From July 1	300,899	291,158	Inc.	9,842
Southern Railway:				
2d week Feb	$816,419	$944,378	Dec.	$127,959
From July 1	20,289,351	28,614,787	Inc.	1,674,567
Texas and Pacific:				
2d week Feb	$195,518	$232,162	Dec.	$36,644
From Jan. 1	1,511,242	1,578,111	Dec.	66,869
Toledo, St. Louis and Western:				
2d week Feb	$50,431	$57,369	Dec.	$6,938
From July 1	2,405,364	2,018,614	Inc.	386,750
Twin City Rapid Transit:				
2d week Feb	$78,264	$74,233	Inc.	$4,031
From Jan. 1	356,961	327,816	Inc.	28,745

DELAWARE AND HUDSON.

The Delaware and Hudson system (including the Albany and Susquehanna, Rensselaer and Saratoga and New York and Canada) reports for the quarter ended Dec. 31:

	1904.	1903.	Changes.	
Gross earnings	$2,885,847	$2,529,687	Inc.	$356,160
Oper. expenses	1,580,511	1,435,633	Inc.	144,818
Net earnings	$1,305,336	$1,093,994	Inc.	$211,342
Fixed charges	735,866	705,730	Inc.	30,136
Surplus	$569,470	$388,264	Inc.	$181,206
Surplus (6 mos.)	$1,162,413	$927,975	Inc.	$234,438

LEHIGH VALLEY.

The Lehigh Valley Railroad Company (lines in New York) report for the quarter ended Dec. 31:

	1904.	1903.	Changes.	
Gross earnings	$2,546,400	$2,131,075	Inc.	$415,325
Oper. expenses	1,732,681	1,688,909	Inc.	43,772
Net earnings	$813,719	$442,166	Inc.	$371,553
Fixed charges	271,562	266,262	Inc.	5,300
Net income	$542,157	$175,904	Inc.	$366,253

LEHIGH COAL AND NAVIGATION.

The report of the Lehigh Coal and Navigation Company for the fiscal year ended Dec. 31, 1904, shows:

	1904.	1903.	Changes.	
Total receipts	$2,931,308	$3,109,132	Dec.	$177,824
Int. on bonds	866,540	892,586	Dec.	26,046
Rent, taxes, &c.	496,894	504,963	Dec.	8,069
Total	$1,363,434	$1,397,549	Dec.	$34,115
Balance	$1,567,874	$1,711,583	Dec.	$143,709
Dividends	1,104,050	946,329	Inc.	157,721
Balance	$463,824	$765,254	Dec.	$301,430
Sinking fund	102,277	100,382	Inc.	1,895
Surplus	$361,547	$664,872	Dec.	$303,325
Dep. and imp.	.....	100,000	Dec.	100,000
Final surplus	$361,547	$564,872	Dec.	$203,325

DAILY TREASURY STATEMENT.

WASHINGTON, Feb. 20.—The statement of the receipts and expenditures of the Government shows:

	This day.	This month.	Fiscal year.
Receipts	$2,017,303	$33,294,385	$354,354,523
Expenditures	1,740,000	29,520,000	379,177,744
Surplus	277,303	3,774,385	Def24,823,221

The receipts from customs to-day were $771,933; from internal revenue, $1,163,683; miscellaneous, $81,687. National bank notes received for redemption, $1,304,085.

The cash statement of the United States Treasurer for Feb. 20 shows:

RESERVE FUND.

Gold coin and bullion	$150,000,000

TRUST FUND.

To redeem outstanding certificates	$1,002,391,969

GENERAL FUND.

Gold coin and bullion	$10,606,576
Gold certificates	40,024,670
Silver dollars	13,984,779
Silver certificates	8,906,250
Silver bullion	3,327,687
United States notes	14,327,335
National bank notes	18,170,893
Subsidiary silver and minor coin	13,628,790
Total	$123,086,979
In National banks	107,966,384
Awaiting reimbursement	41,699
Total	$231,075,062
Liabilities	91,904,525
Cash balance	$139,170,537

SUB-TREASURY TRANSACTIONS.

SATURDAY.

Paid by Sub-Treasury to banks	$3,204,000
Paid by banks to Sub-Treasury	2,845,000
Gain to banks on day's transactions	$449,000

SINCE FRIDAY LAST.

Paid by Sub-Treasury to banks	$6,891,000
Paid by banks to Sub-Treasury	6,875,000
Gain to banks	$16,000
Gain to banks same period previous week	862,000

DIVIDEND DECLARATIONS.

Company and Term.	Stock.	Amt.	Payable.
Federal Mining & Smelting, quar. and extra	com	2½	March 15
Federal Mining & Smelting, quarterly	pfd	1¾	March 15
Nat. Candy 1st & 2d	pfd	3¾ each	March 15

PROPOSALS.

OFFICE OF THE DEPARTMENT OF PARKS, ARSENAL BUILDING, FIFTH AVENUE AND SIXTY-FOURTH STREET, BOROUGH OF MANHATTAN, THE CITY OF NEW YORK.

SEALED BIDS OR ESTIMATES will be received by the Park Board at the above office of the Department of Parks until 3 o'clock P. M. on

THURSDAY, MARCH 2, 1905.

Borough of Manhattan.

No. 1. FOR FURNISHING AND DELIVERING HORSES.

No. 2. FOR FURNISHING AND DELIVERING 500 CUBIC YARDS OF BLUE LIMESTONE SCREENINGS AND 500 CUBIC YARDS TRAP-ROCK SCREENINGS.

No. 3. FOR FURNISHING AND DELIVERING 300,000 SQUARE FEET OF GRASS SOD.

No. 4. FOR FURNISHING AND DELIVERING 10,000 CUBIC YARDS OF GARDEN MOLD.

For further particulars see City Record.

JOHN J. PALLAS, President.
HENRY C. SCHRADER,
MICHAEL J. KENNEDY,
Commissioners.

New York, February 16, 1905.

OFFICE OF THE DEPARTMENT OF PARKS, ARSENAL BUILDING, FIFTH AVENUE AND SIXTY-FOURTH STREET, BOROUGH OF MANHATTAN, THE CITY OF NEW YORK.

SEALED BIDS OR ESTIMATES will be received by the Park Board at the above office of the Department of Parks until 3 o'clock P. M. on

THURSDAY, MARCH 2, 1905.

Borough of The Bronx.

FOR FURNISHING AND DELIVERING ONE HUNDRED (100) TONS WHITE ASH ANTHRACITE COAL FOR PARKS, BOROUGH OF THE BRONX.

JOHN J. PALLAS, President.
HENRY C. SCHRADER,
MICHAEL J. KENNEDY,
Commissioners of Parks.

Dated February 16, 1905.

OFFICE OF THE PRESIDENT OF THE BOROUGH OF MANHATTAN, CITY HALL, THE CITY OF NEW YORK.

SEALED BIDS OR ESTIMATES will be received by the President of the Borough of Manhattan, at the City Hall, Room No. 16, until 10:30 o'clock A. M. on

FRIDAY, FEBRUARY 24, 1905.

FOR METALLIC AND WOOD FURNISHINGS, ELECTRIC WORK, ETC., REQUIRED IN THE ROOMS ASSIGNED TO THE DEPARTMENT OF FINANCE, IN THE BASEMENT OF THE HALL OF RECORDS BUILDING, CHAMBERS, CENTRE, READE AND A NEW STREET, IN THE CITY OF NEW YORK, BOROUGH OF MANHATTAN.

For full particulars see City Record.

JOHN F. AHEARN, Borough President.

The City of New York, February 10, 1905.

OFFICE OF THE DEPARTMENT OF PARKS, ARSENAL BUILDING, FIFTH AVENUE AND SIXTY-FOURTH STREET, BOROUGH OF MANHATTAN, THE CITY OF NEW YORK.

SEALED BIDS OR ESTIMATES will be received by the Park Board at the above office of the Department of Parks until 3 o'clock P. M. on

THURSDAY, MARCH 2, 1905.

Boroughs of Brooklyn and Queens.

FOR FURNISHING AND DELIVERING PLUMBING MATERIALS.

For full particulars see City Record.

JOHN J. PALLAS,
HENRY C. SCHRADER,
M. J. KENNEDY,
Commissioners of Parks.

Dated February 15, 1905.

OFFICE OF THE CONSTRUCTING Q. M., Burlington, Vt., Feb. 20, 1905.—Sealed proposals in triplicate will be received here until 2 o'clock P. M., March 2, 1905, for constructing one Band Barrack at Plattsburgh Barracks, N. Y. Information furnished on application here. United States reserves the right to accept or reject any or all proposals or parts thereof. Envelopes containing proposals to be endorsed "Proposals for Band Barrack" and addressed Capt. T. B. LAMOREUX, Q. M.

WINTER RESORTS.

SOUTH CAROLINA.

THE COLUMBIA, Columbia, S. C. Special attention to tourists. Good service. S. P. WHEELER.

CHICAGO PNEUMATIC TOOL CO.

Business Prosperous and Factories Running to Full Capacity.

At the third annual stockholders' meeting of the Chicago Pneumatic Tool Company held in Jersey City yesterday, Charles M. Schwab, S. M. Price and J. W. Dantley were reelected directors. President Dantley said in his annual report.

Your attention is called to the showing of quick assets amounting to $1,263,372.73, against which are current liabilities of $158,943.49, which includes accrued interest on bonds. The excess of current assets, amounting to $1,108,602.39, shows an increase of over $450,000 since your company was organized Jan. 1, 1902, notwithstanding liberal appropriations for improvement work and on account of the Fraserburgh (Scotland) plant. With the improved trade conditions during the past quarter the demand for our tools and equipment has increased until our factories are now running to their full capacity in order to supply the demand.

FINANCIAL NOTES.

The Cincinnati, Hamilton and Dayton-Père Marquette system will expend about $9,404,000 on improvements in 1905, and of this, $4,000,000 will be spent on equipment which includes 70 locomotives and 7,800 cars of all kinds. The financing of these improvements has already been provided for through the sale of bonds.

The Poor's Manual Company has just issued the "Railroad Manual Appendix," which contains complete information regarding the annual meetings and dividends of the companies listed in "Poor's Manual of Railroads."

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY.

Sun rises ... 6:46 | Sun sets ... 5:40 | Moon rises 8:16

HIGH WATER THIS DAY.

Sandy Hook ... 8:10 | Gov. Isl. ... 9:12 | Hell Gate 11:05

Arrived—Monday, Feb. 20.

Ss Republic, Alexandria, Feb. 8.
Ss Roma, Marseilles, Feb. 3.
Ss Rotterdam, Santos, Jan. 31.
Ss Susquehanna, Chittagong, Dec. 24.
Ss Fife, Gibraltar, Jan. 31.
Ss Matanzas, Guantanamo, Jan. 27.
Ss Sierra Ponce, Santos, Jan. 25.
Ss Hero, Banes, Feb. 13.
Ss Lily, Guantanamo, Feb. 13.
Ss Ponce, Ponce, Feb. 7.
Ss Melville, St. John, N. B., Feb. 17.
Ss El Norte, Galveston, Feb. 14.
Ss Kansas City, Savannah, Feb. 17.
Ss Newton, New Orleans, Feb. 13.
Ss Larchmont, Providence, Feb. 19.
Ss J. B. Rabel, Mobile, Jan. 25.

ARRIVED OUT.

Ss Zeeland, from New York at Antwerp.

SAILED FROM FOREIGN PORTS

Ss Pennsylvania, from Boulogne for New York.
Ss Grosser Kurfurst, f'm Cherb'g for New York.

OUTGOING STEAMSHIPS.

Sail To-day.

	Mails Close.	Vessels Sail.
Kronprinz Wilh'm, Bremen	4 00 A M	.....
Panhonia, Naples	.....	7 30 A M
Korona, St. Thomas	12 30 P M	3 00 P M
Seguranca, Colon	9 30 A M	1 00 P M
Georgic, Liverpool	.....	.....
Arapahoe, Jacksonville	.....	3 00 P M
Jamestown, Norfolk	.....	3 00 P M
Elaine, Argentine	12 00 M	3 00 P M
Soldier Prince, Argentina	12 00 M	3 00 P M
Tjomo, Yucatan	12 00 M	3 00 P M

Sail To-morrow.

Amsterdam, Rotterdam	7 30 A M	10 00 A M
Majestic, Liverpool	6 30 A M	10 00 A M
Texas, Copenhagen	.....	2 00 P M
Comus, New Orleans	.....	12 00 M
Mohican, Jacksonville	.....	3 00 P M
Hamilton, Norfolk	.....	3 00 P M
San Marcos, Galveston	.....	3 00 P M

Sail Thursday, Feb. 23.

La Gascogne, Havre	7 00 A M	10 00 A M
Barbarossa, Bremen	.....	10 00 A M
Alene, Hayti	9 30 A M	12 00 M
Havana, Havana	10 00 A M	1 00 P M
Santiago, Nassau	12 00 M	3 00 P M
El Sigio, Galveston	.....	3 00 P M
Princess Anne, Norfolk	.....	3 00 P M

INCOMING STEAMSHIPS.

Due To-day.

Martello	Hull	Feb. 1
Vincenzo Florio	Naples	Feb. 1
Capera	Barbados	Feb. 8
Roma	Naples	Feb. 7
Perugia	Naples	Feb. 4
Manitou	London	Feb. 9
Wells City	Swansea	Feb. 4
St. Bede	Gibraltar	Feb. 4
Breiz Izel	Algiers	Feb. 15
Bluecher	Hamburg	Feb. 11
Ryndam	Rotterdam	Feb. 11
Prinz Adalbert	Naples	Feb. 8
Bovic	Liverpool	Feb. 10
Federica	Gibraltar	Feb. 4
Laurentian	Glasgow	Feb. 10
United States	Copenhagen	Feb. 9
Maracaibo	Curacao	Feb. 13
Manzanares	La Guayra	Feb. 11
Pontabelle	St. Thomas	Feb. 15
Mexico	Havana	Feb. 18
Excelsior	New Orleans	Feb. 16
Apache	Jacksonville	Feb. 19
Sabine	Brunswick	Feb. 18

Due To-morrow.

Arkansas	Copenhagen	Feb. 4
Seledon	Gibraltar	Feb. 7
Alliance	Colon	Feb. 15
El Sud	Galveston	Feb. 16

Due Thursday, Feb. 23.

Vaderland	Antwerp	Feb. 14
British King	Antwerp	Feb. 9
Bogano	Hamburg	Feb. 8
Denver	Galveston	Feb. 15
El Alba	New Orleans	Feb. 18
Prins Willem IV	Hayti	Feb. 17

Due Friday, Feb. 24.

Baltic	Liverpool	Feb. 15
Bresilia	Bremen	Feb. 11
Graecia	Hamburg	Feb. 10
El Mar	Galveston	Feb. 18

Due Saturday, Feb. 25.

Philadelphia	Southampton	Feb. 18
Etruria	Liverpool	Feb. 18
Shiwosch	Algiers	Feb. 9
Lampasas	Galveston	Feb. 18

WINTER RESORTS.

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