

**FINANCIAL.**

**\$200,000**

## Burlington Gas Light Company

(Vermont)

First Mortgage Fifty Year 5% Gold Bonds

Principal and Interest Guaranteed through Endorsement by

### American Gas Co. of Philadelphia

The Burlington Gas Light Company furnishes Gas, Electric Light and Power in Burlington, Winooski and adjacent territory. It operates its electric department plant by a water power plant of ample capacity, which is also covered by the mortgage.

Perpetual Charter granted by Vermont State Legislature

Capital Stock (authorized and issued).....\$1,000,000  
First Mortgage Bonds Outstanding..... 795,000

**Earnings for Year 1904**

Gross.....\$143,340.29  
Operation, maintenance and taxes..... 73,480.93  
Net.....\$69,859.36  
Interest charge 1904..... 39,550.00  
Net surplus for year 1904.....\$30,309.36

The increase in revenue thus far in 1905 insures earnings for the full year of 15% in excess of the above.

Price 102 1-4 and Interest  
Send for Circular.

## E. H. GAY & CO

1 Nassau Street, New York

BOSTON PHILADELPHIA MONTREAL

### KANSAS CITY SOUTHERN RAILWAY.

To the Holders of Voting Trust Certificates for Preferred and Common Stock.

Referring to the announced termination of the Voting Trust, the undersigned, who own and represent upwards of a majority of the certificates, have been requested to arrange for the organization of a new and independent management of the property through the election of a Board of Directors at the forthcoming annual meeting of the stockholders to be held on May 17th.

To that end you are hereby invited to forward your certificates, endorsed in blank, NOT LATER THAN APRIL 7TH, to the Chairman of the Committee at No. 77 Broad Street in the City of New York, to be exchanged for the stock to which you will become entitled.

The Committee will arrange that the stock certificates shall be registered in your name before the close of the books for the annual meeting, and will return to you in due course your certificate, accompanied by a form of proxy for your execution in case you desire to cooperate with the Committee in having the change brought about with the least possible friction or disturbance to the property.

It is important that the exchange be promptly effected and that your Voting Trust Certificates be forwarded in the first instance TO THE CHAIRMAN.

Dated March 27th, 1905.

BERNARD S. HELLMAN, Chairman.  
DANIEL G. BOISSEVAIN, Secretary.  
ALEXANDER D. KLEINWORT, Treasurer.  
Of Kleinwort, Seligson & Co., London, Committee.

SAMUEL UNTERMYER, Counsel.

### FINANCIAL AGENT

A western real estate company desires to place an issue of First Mortgage 6% 20-year gold bonds of \$100 each. A very liberal commission will be paid for the placing of same and an exclusive option on the entire issue will be given to a satisfactory party.

Address Real Estate, P. O. Box, 822, New York City.

## W. A. WILLIAMSON,

DEALER IN  
New Jersey Securities.

Telephone 6020 Broad. 42 BROADWAY.

THE AMERICAN TOBACCO COMPANY.  
The 7 per cent. Gold Debentures issued by Consolidated Tobacco Company, April 1st, 1905, will be paid at maturity, April 1st, 1908, at the office of J. M. W. HICKS, in the City of New York, together with interest due. Interest will cease April 1st, 1908.

THE AMERICAN TOBACCO COMPANY.  
J. M. W. HICKS, Treasurer.

**ELECTIONS AND MEETINGS.**

Metropolitan Life Insurance Company.  
Notice is hereby given that the annual election of Directors of the Metropolitan Life Insurance Company for the year 1905 will be held at the office of the Company, No. 1 Madison Ave., New York City, at 12 o'clock noon, on the 15th day of April, 1905.

Notice is also given that the charter of the Company permits the Board of Directors to extend the right of voting at elections for members of the Board of Directors to any class or classes of the policyholders, under such regulations as the Board may prescribe, upon obtaining the approval of the Superintendent of Insurance thereon in writing, and that pursuant to such authority the Board of Directors, on April 22, 1905, passed the following resolution:

"Resolved, That every policyholder in this Company whose policy shall have been in force for the full term of one year and shall be in force at the time of any annual meeting for the election of Directors, shall have the right of voting for members of the Board of Directors provided that such policyholder or proxy shall not more than twenty days before the meeting for the day of such election, file with the Secretary of the Company a written notice of intention to vote at such annual election, and if by proxy a copy thereof.

This resolution has been approved in writing by the Superintendent of Insurance, and all policyholders of the Company whose policies are in force at the time of the meeting, or who are designated in said resolution will therefore be entitled to vote at said election upon complying with the conditions of the resolution.

Dated March 22, 1905.

New York, March 24th, 1905.  
Notice is hereby given that a meeting of the subscribers to the Capital Stock of the POLYMETALIAN SURVEY COMPANY will be held at No. 28 Park Row, Borough of Manhattan, New York City, at 12 o'clock noon, on the 28th day of March, 1905.

Andrew D. Baird, Frank O. Briggs,  
Simon D. Burdick, William Dick,  
Frank A. Condon, William Dick,  
Edward Eyre, Joseph P. Grace,  
Herbert J. Beama, David McClure,  
Charles P. McClelland, Henry Roth,  
George W. Spence, Andrew T. Sullivan.

THE PENNSYLVANIA RAILROAD COMPANY  
General Office, Broad Street Station,  
Philadelphia, Pennsylvania, 1905.

The ANNUAL ELECTION of this Company will be held on TUESDAY, the twenty-eighth day of March, 1905, at the office of the Company, Broad Street Station, Philadelphia, Pennsylvania, between the hours of ten o'clock A. M. and six o'clock P. M. for the election of three Directors to serve for the term of four years, to succeed those whose term will expire with said election, at which time a vote, or votes, may also be taken on such other subjects, or resolutions, as may be presented by the stockholders.

LESLIE NEASE, Secretary.

**NOTICE OF ANNUAL MEETING.**

The annual meeting of the stockholders of the Columbia Shade Cloth Company for the election of directors for the ensuing year and for the transaction of such other business as may properly come before the meeting, will be held at the office of the company, Number 20 East Twenty-first street, in the City of New York, on the 10th day of April, 1905, at 12 o'clock noon, at the address above mentioned, and will open on the 11th day of April, 1905.

T. MCHESNEY, Secretary.

Dated, New York, March 27, 1905.

**OFFICE OF**  
Ush Consolidating Company.  
New York, March 16th, 1905.

Notice is hereby given that the Stock Certificate Transfer Book of the Ush Consolidating Company, for the year 1905, will be closed on Tuesday, March 28th, 1905, at 4 o'clock P. M., for the election of directors, and that such books will be held open on Friday, March 31st, 1905, at 10 o'clock A. M.

F. P. ADDICKS, Secretary.

NIAGARA FIRE INSURANCE COMPANY.  
The Annual Meeting of the Stockholders of this Company, for the election of Directors and Inspectors of Election, and for the transaction of such other business as may come before said meeting, will be held at the office of the Company, 60 Cedar St., New York City, on Monday, April 3rd, 1905, at 12 o'clock noon.

GEO. W. DEWEY, Secretary.

**NOTICE.**

The annual meeting of the stockholders of The Hudson River and Port Chester Railroad Company, for the election of a Board of Directors for the ensuing year, will be held at the office of the Company, 60 Cedar Street, New York City, on Monday, April 3rd, 1905, at 12 o'clock noon.

The Board of Directors of the Company, on Monday, April 3rd, 1905, at 12 o'clock noon, has ordered that the books for the transfer of stock of the Company be closed on the 1st day of April, 1905, and will open on the 11th day of April, 1905.

J. G. PARKER, Secretary.

The Annual Meeting of the Stockholders of the Morris Canal and Banking Company will be held at the office of the Company, 121 State Street, New York City, on Monday, April 3rd, 1905, at 12 o'clock noon.

The Board of Directors of the Company, on Monday, April 3rd, 1905, at 12 o'clock noon, has ordered that the books for the transfer of stock of the Company be closed on the 1st day of April, 1905, and will open on the 11th day of April, 1905.

CHARLES A. RICHARD, Treasurer.

### TO THE HOLDERS OF WABASH DEBENTURE BONDS, "SERIES B."

At the request of holders of a large number of bonds, the undersigned have consented to act as a Committee to secure an adjustment of the claims for interest upon Debenture Bonds, "Series B," of the Wabash Railroad Company.

Bondholders desiring to join in these proceedings are requested to sign an agreement, copies of which may be obtained by such Bondholders on application to Henry Evans, at No. 46 Cedar Street, or at the office of the United States Mortgage & Trust Company, No. 35 Cedar Street, New York City.

HENRY EVANS, President, United States Mortgage & Trust Company, 46 Cedar Street.  
HENRY K. POWROY, Secretary, 25 Pine Street.  
GEORGE M. CUMMING, Vice-President, United States Mortgage & Trust Company, 35 Cedar Street.

## WE BUY AND SELL

### CHILD'S (RESTAURANTS) CO.

### COMMON STOCK

## TOBEY & KIRK

Suite 1017-1019  
25 Broad Street, New York  
Phones 4947-3686 Broad

## JAPANESE GOVERNMENT BONDS

WRITE FOR PARTICULARS.

### SIG. H. ROSENBLATT & CO.,

Members N. Y. Stock Exchange.

42 BROADWAY, NEW YORK.

**ELECTIONS AND MEETINGS.**

**SOUTHERN PACIFIC COMPANY.**  
The Annual Meeting of the Stockholders of the Southern Pacific Company for the purpose of electing directors of said Company and for the transaction of any other business which may come before the meeting, will be held at the office of the Company, 11 A. M., standard time, on Wednesday, March 29th, 1905, at 12 o'clock noon. The transfer books of the preferred stock will close at 3 P. M. on March 15th, 1905, and will reopen at 10 A. M. on April 11th, 1905. The books for the common stock will close at 3 P. M. on March 15th, 1905, and will reopen at 10 A. M. on April 11th, 1905.

ALEX. MILLAR, Clerk.

**SECOND AVENUE RAILROAD COMPANY.**  
The Annual Meeting of the Stockholders of the Second Avenue Railroad Company for the election of Directors and Inspectors of Election and for the transaction of other business, will be held at the office of the Company, No. 62 Broadway, New York City, on Monday, April 3rd, 1905, at 12 o'clock noon.

JOHN BEAVER, Secretary.

**THE KANSAS CITY SOUTHERN RAILWAY COMPANY.**  
First Mortgage 5 Per Cent. Bonds.  
Coupons No. 10, due April 1, 1905, from the above-mentioned bonds will be paid at maturity upon presentation at the office of the Treasurer, No. 120 Broadway, New York, N. Y.

Transfer books of coupons may be left for verification on and after Monday, March 27, 1905.

FREDERIC W. S. CROSBY, Treasurer.

**Buffalo & Susquehanna Railroad Company**  
Common Stock Dividend No. 24.  
The regular quarterly dividend of ONE AND ONE-QUARTER PER CENT. on the Common Stock has been declared payable April 1, 1905. The transfer books will close on Monday, April 3, 1905, at 12 o'clock noon.

FISK & ROBINSON, 25 Cedar St., N. Y. Fiscal Agents.

**WESTINGHOUSE**  
Electric & Manufacturing Company.  
New York, March 27, 1905.  
A quarterly dividend of TWO AND ONE-HALF PER CENT. on the Preferred, Assenting and Non-Assenting stocks of the Company was declared, payable April 1st, 1905, to stockholders of record March 28th, 1905. Transfer books will close March 28th, 1905, and opened April 11th, 1905.

W. S. WILSON, Treasurer.

**THE KANSAS CITY SOUTHERN RAILWAY COMPANY.**  
First Mortgage 5 Per Cent. Bonds.  
Coupons No. 10, due April 1, 1905, from the above-mentioned bonds will be paid at maturity upon presentation at the office of the Treasurer, No. 120 Broadway, New York, N. Y.

Transfer books of coupons may be left for verification on and after Monday, March 27, 1905.

FREDERIC W. S. CROSBY, Treasurer.

**SLOSS IRON & STEEL COMPANY**  
General Mortgage 4 1/2% Gold Bonds.  
Coupons due April 1st will be paid on and after that date by the Central Trust Company of New York.

Birmingham, Ala., March 27th, 1905.

# THE GREENE GOLD-SILVER COMPANY

The Greene Gold-Silver Company. Incorporated under the laws of West Virginia, November 10, 1902. Capitalization 1,500,000 shares, par value \$10 each.

**DIRECTORS:**  
W. C. Greene  
Mark L. Sperry  
Myron M. Parker  
Alfred Romer  
E. B. Tustin  
A. C. Latimer  
Chas. W. Mackey  
Jacob Weidmann  
Albert B. Fall  
James W. Rowland  
Dr. Franz Meyer  
T. Sternfeld  
P. L. Kimberly  
Calen L. Stone  
R. W. Pillsbury  
Bird S. Coler  
George J. Kobusch  
Leonard D. Baldwin  
Geo. W. Fairchild  
L. M. Hole  
Henry Olleshelmer  
Orrin D. Bleakley  
E. C. Rice  
Philip Berolzheimer

**OFFICERS:**  
M. L. Sperry, Vice-President  
R. A. Jones, Secretary  
Registrar:  
The New York Trust Company

**DEPOSITARIES:**  
Shoe and Leather National Bank  
New York  
**MEXICAN COUNSEL:**  
Don Tomas Macmanus, City of Mexico  
A. B. Fall, El Paso, Texas

**NEW YORK COUNSEL:**  
Norton Chase, of Herrick, Farren, Chase & Pennie  
L. D. Baldwin, of Griggs, Baldwin & Baldwin

**CONSULTING ENGINEER:**  
Frank Klepetko

## The Greene Gold-Silver Company

### Offers for Sale 100,000 Shares of Treasury Stock at Par, \$10 Per Share

PURSUANT TO ORDER OF THE BOARD OF DIRECTORS, FOR THE PURPOSE OF PROVIDING FUNDS FOR ENLARGING ITS OPERATIONS AND INCREASING ITS REDUCTION CAPACITY, THE GREENE GOLD-SILVER COMPANY OFFERS FOR SALE 100,000 SHARES OF TREASURY STOCK AT PAR, \$10 PER SHARE, PAYMENT TO BE MADE ONE-HALF (\$5.00 PER SHARE) CASH AT THE TIME OF SUBSCRIPTION, \$5.00 PAYABLE JULY 15, 1905.

SUBSCRIPTIONS WILL BE RECEIVED AT THE OFFICE OF THE COMPANY, 24 BROAD STREET, CITY OF NEW YORK, UNTIL 12 O'CLOCK NOON, APRIL 15, 1905.

The Company reserves the right to withdraw this offer at any time. In case of over-subscription, stock will be allotted in the order in which subscriptions are received.

The Greene Gold-Silver Company will take over, work and develop mines of gold, silver, copper, tin and lead located under the concession granted to its President, W. C. Greene, by the Mining Department of Mexico, duly approved and ratified by the President and Congress of the Republic December 3, 1904.

THIS CONCESSION IS THE LARGEST AND MOST VALUABLE MINING CONCESSION EVER GRANTED TO ANY INDIVIDUAL OR CORPORATION, GIVING THE SOLE RIGHT TO LOCATE MINERAL OF ANY KIND OVER AN AREA OF 4,000 SQUARE MILES OF WHAT HAS LONG BEEN KNOWN AS THE RICHEST MINERAL SECTION OF MEXICO. THE CONCESSION IS RECOGNIZED AMONG MINING MEN AS BEING OF ALMOST INCALCULABLE VALUE.

IN ADDITION TO THIS CONCESSION THE GREENE GOLD-SILVER COMPANY ALSO OWNS A LARGE NUMBER OF PROVED AND DEVELOPED GOLD, SILVER AND COPPER MINES, AMONG WHICH MAY BE MENTIONED THE MULATOS GOLD MINE, SITUATED NEAR THE LINE OF SONORA, WHICH HAS LONG BEEN NOTED AS ONE OF THE LARGEST QUARTZ GOLD DEPOSITS IN THE WORLD, HAVING PRODUCED MANY MILLIONS OF DOLLARS, AND BEING AS YET SCARCELY TOUCHED.

The 60-ton mill now upon this property will be replaced by a modern plant having a capacity for treating 2,500 tons of ore daily. The new mill will be equipped with the latest and most approved machinery, and will show very large profits immediately upon completion.

The Mulatos mines are developed sufficiently to provide ore for a plant of this capacity for many years.

THE GREENE GOLD-SILVER COMPANY ALSO OWNS THE GUAYNOPITA COPPER MINES, IN THE STATE OF CHIHUAHUA, UPON WHICH A LARGE AMOUNT OF WORK IS BEING DONE, AND AN ENORMOUS AMOUNT OF ORE HAS BEEN DEVELOPED. THE RUINS OF OVER 200 OF THE OLD SMELTERS OF THE ANCIENTS ARE STILL TO BE SEEN ON THIS PROPERTY.

The Cananea and Guaynopita were the two copper mines worked by the Indians before the conquest of Mexico by the Spaniards. The Guaynopita ores carry good values in gold and silver, in addition to high percentages of copper. Specifications for new copper smelters, of a capacity of 500 tons daily, are being prepared for this company.

THE GREENE GOLD-SILVER COMPANY ALSO OWNS THE FAMOUS SANTA JULIANA; BALVANERA; GUADALUPE, RINCON AND RONQUILLO GROUP OF MINES IN JESUS MARIA, CHIHUAHUA. THESE MINES ARE FAMOUS AS HAVING BEEN AMONG THE LARGEST GOLD AND SILVER PRODUCERS IN MEXICO, OVER \$120,000,000 HAVING BEEN EXTRACTED FROM THE SURFACE WORKINGS OF THIS COMPANY, NOTWITHSTANDING THE DISTANCE FROM TRANSPORTATION, CRUDE APPLIANCES AND THE HOSTILITY OF APACHE INDIANS WHO FORMERLY INFESTED THIS SECTION.

A double-track drainage tunnel is now being driven which will unwater the mine 1,500 feet below the lowest working, the Santa Juliana being the only mine of the group that has been worked below the water level.

THE ORE BODIES ARE VERY LARGE, THE ORE AVERAGING, BY MILL RUN, FROM \$40 TO \$50 PER TON IN GOLD AND SILVER VALUES. A MILL OF THE CONCENTRATING CAPACITY OF 1,000 TONS DAILY WILL BE PLACED ON THE PROPERTY, AND THESE MINES WILL AGAIN RANK AS THE LARGEST GOLD-SILVER PROPERTY IN MEXICO.

In addition to these proved valuable mines, the Greene Gold-Silver Company owns the Boluda group of gold mines, the Veta Grande, Square, Compass and Old Vida, and many other promising properties as yet only partially developed, but showing large bodies of ore.

The Company will also buy, sell and work other mines, custom ore, &c., &c.

The Aros and Yaqui Rivers furnish unlimited water, with ample fall for power purposes, enabling electrical power to be utilized at all the Company's properties.

THROUGH ITS SUBSIDIARY COMPANIES CONCESSIONS FOR IMPORTATION OF MATERIAL, FREE OF DUTY, EXEMPTION FROM TAXATION, &C., HAVE BEEN OBTAINED. THE BEST TALENT AVAILABLE WILL BE EMPLOYED IN THE MINING AND ENGINEERING DEPARTMENTS.

AMPLE CAPITAL HAS BEEN PROVIDED SUFFICIENT FOR THE FULL DEVELOPMENT OF ITS VARIOUS MINES. THE DIRECTION AND MANAGEMENT IS COMPOSED OF ACTIVE, PRACTICAL, SUCCESSFUL BUSINESS MEN, MANY OF WHOM HAVE HAD LARGE EXPERIENCE IN MINING IN ALL ITS BRANCHES, AND THE PLANS OF THE MANAGEMENT HAVE BEEN LAID IN A BROAD AND COMPREHENSIVE MANNER, WITH THE OBJECT OF MAKING OF THE GREENE GOLD-SILVER COMPANY THE LARGEST AND MOST SUCCESSFUL MINING CORPORATION ON THE CONTINENT.

The capitalization is low, as compared with the extent and value of the property.

The building of the Rio Grande, Sierra Madre and Pacific Railroad, which has in operation 160 miles from El Paso to Terrazas, and which is now under construction by Mr. Greene and his associates from Terrazas to Deldrick, 135 miles further, will afford cheap transportation to the mines of the Company. The inaccessibility of these properties and the distance from the railroad have been the greatest obstacles to the development of these mines in the past.

500,000 shares, with the par value of \$5,000,000, have been placed in the treasury for the development of the property.

50,000 SHARES OF TREASURY STOCK HAVE ALREADY BEEN PURCHASED BY THE DIRECTORS, AT PAR, REALIZING \$500,000 IN CASH, WHICH, WITH THE PROCEEDS OF THE ADDITIONAL 100,000 SHARES NOW OFFERED TO THE PUBLIC, WILL PLACE IN THE TREASURY \$1,500,000, AVAILABLE AS NEEDED FOR COMPANY PURPOSES, TOGETHER WITH \$3,500,000 PAR VALUE OF TREASURY STOCK WHICH CAN BE SOLD IN THE FUTURE, IF NECESSARY, AT PRICES MUCH ABOVE PAR.

Prospectus, reports, maps, subscription blanks, etc., will be mailed upon application.

MAKE ALL CHECKS PAYABLE TO THE ORDER OF E. J. GATES, TREASURER, OR W. C. GREENE, PRESIDENT, OF THE GREENE GOLD-SILVER COMPANY, 24 BROAD STREET, NEW YORK CITY.

**DIVIDENDS AND INTEREST.**

### AMERICAN WOOLEN COMPANY

Twenty-Fourth Quarterly Dividend

Notice is hereby given that the quarterly dividend of One and Three-Quarters Per Cent. (1 3/4%) on the Preferred Capital Stock of the American Woollen Company will be paid on the 15th of April, 1905, to stockholders of record at the close of business on March 27, 1905.

Transfer books for Preferred Stock will be closed at the close of business April 1, 1905, and will be reopened April 17, 1905.

WM. M. WOOD, Treasurer.  
Boston, Mass., March 20, 1905.

**AMERICAN TELEPHONE & TELEGRAPH COMPANY.**  
A Dividend of One and a Half Dollars per share will be paid on Saturday, April 15, 1905, to stockholders of record at the close of business on Friday, March 17, 1905.

Transfer books will be closed from March 18 to April 1, 1905, both days included.

WILLIAM B. DUYER, Treasurer.

**Western Maryland Railroad Company.**  
FIRST MORTGAGE BONDS.  
Coupons due April 1, 1905, from the above mentioned bonds will be paid at maturity upon presentation at the office of the Mercantile Trust Company, No. 120 Broadway, New York, N. Y.

J. F. M. BARNES, Treasurer.

**MINNEAPOLIS & ST. LOUIS R. R. CO.**  
Coupons due April 1, 1905, from the above mentioned bonds will be paid at maturity upon presentation at the office of the Central Trust Company, 24 Wall Street, New York, N. Y.

F. H. DAVIS, Treasurer.

**DIVIDENDS AND INTEREST.**

**THE HALL SIGNAL COMPANY.**  
TWENTY-FIRST QUARTERLY DIVIDEND, COMMON STOCK.  
New York, March 27, 1905.  
A quarterly dividend of ONE AND ONE-HALF PER CENT. (1 1/2%) upon the common stock of this Company has been declared, payable April 1, 1905, to stockholders of record at the close of business March 27, 1905. The transfer books will close March 27, and reopen April 3, 1905.

R. E. WALLER, Secretary.

**ANNUAL DIVIDEND PREFERRED STOCK.**  
New York, March 27, 1905.  
The annual dividend of SIX PER CENT. (6%) upon the preferred stock of this Company has been declared, payable April 1, 1905, to stockholders of record at the close of business March 27, 1905. The transfer books will close March 27, and reopen April 3, 1905.

R. E. WALLER, Secretary.

**STANDARD MILLING COMPANY.**  
PREFERRED STOCK DIVIDEND NO. 4.  
New York, March 27, 1905.  
At a meeting of the Directors of this Company held to-day a dividend of ONE PER CENT. (1%) from the earnings of the Company was declared upon the Preferred Stock of the Company, payable on April 1st, 1905, to stockholders of record at 12 o'clock noon, Saturday, April 1st, 1905, and will reopen on April 11th, 1905, at 10 o'clock A. M.

EDWARD BRUSH, Secretary.

**MISSISSIPPI RIVER BRIDGE CO.**  
First Mortgage 5% Bonds.  
Coupons due April 1st, 1905, from the above mentioned bonds will be paid at maturity upon presentation at the office of the Treasurer of the CHICAGO & ALTON RAILWAY CO., 120 Broadway, New York, N. Y.

Transfer books will be closed on and after Monday, March 27, 1905.

THE CHICAGO & ALTON RAILWAY CO.  
FREDRICK V. A. CROSBY, Treasurer.

**DIVIDENDS AND INTEREST.**

**American Smelting & Refining Co.**  
71 Broadway, New York City, March 27, 1905.  
COMMON STOCK DIVIDEND NO. 4.  
The Directors of the American Smelting & Refining Company have this day declared a dividend of ONE AND ONE-QUARTER PER CENT. (1 1/4%) on the common capital stock of the company, payable April 1, 1905, to stockholders of record at 3 o'clock P. M. on April 1, 1905. The books for the transfer of the common stock of the company will close at 3 o'clock P. M., April 1, 1905, and reopen April 17, 1905.

EDWARD BRUSH, Secretary.

**American Smelting & Refining Co.**  
71 Broadway, New York City, March 27, 1905.  
PREFERRED STOCK DIVIDEND NO. 2.  
The Directors of the American Smelting & Refining Company have this day declared a dividend of THREE QUARTERS PER CENT. (3/4%) on the preferred capital stock of the company, payable April 1, 1905, to stockholders of record at 3 o'clock P. M., March 24, 1905. The books for the transfer of the preferred stock of the company will close at 3 o'clock P. M., March 24, 1905, and reopen April 3, 1905.

EDWARD BRUSH, Secretary.

**International Mercantile Marine Company.**  
Coupons due April 1st, 1905, from the 4 1/2% Mortgage and Collateral Trust Gold Bonds of this company will be paid on and after that date upon presentation at the office of Messrs. J. P. Morgan & Co., Fiscal Agents, 23 Wall Street, New York City.

JAS. R. SWARTZ, Treasurer.  
New York, March 24, 1905.

**DIVIDENDS AND INTEREST.**

### The Title Insurance Company of New York.

New York, March 8, 1905.  
The Board of Directors have this day declared a semi-annual dividend of Three Per Cent. on the capital stock of the Company, payable April 1st, 1905, to stockholders of record at the close of business on March 28th, 1905. The transfer books of the Company will be closed on March 28th, 1905, at 3 o'clock P. M., to be reopened April 24, 1905, at 10 o'clock A. M.

HENRY B. STEELE, Treasurer.

**THE CHICAGO & ALTON RAILROAD CO.**  
REFUNDING 5% BONDS.  
Coupons No. 11, due April 1, 1905, from the above-mentioned bonds will be paid at maturity upon presentation at the office of the Treasurer of THE CHICAGO & ALTON RAILROAD CO., 120 Broadway, New York, N. Y.

The books for the registration and transfer of the above-mentioned bonds will be closed at 3 P. M. on Thursday, March 23, 1905, and will be reopened at 10 A. M. on Monday, April 3, 1905.

THE CHICAGO & ALTON RAILROAD CO.  
FREDRICK V. A. CROSBY, Treasurer.

**UNITED FRUIT COMPANY**  
DIVIDEND NO. 25  
A quarterly dividend of one and three-fourths per cent. on the capital stock of this Company has been declared payable April 15, 1905, at the office of the Treasurer, 131 State Street, Boston, Mass., to stockholders of record at the close of business March 31, 1905.

CHARLES A. RICHARD, Treasurer.

**FINANCIAL.**

### THE BUSINESS OF LIFE INSURANCE

Level premium insurance, a symbol of strength and solvency, is treated in the fourth article of the Dawson series which appears this morning in THE WALL STREET JOURNAL. At newsstands, 5 cents. The entire series, covering two months, sent for \$2.00 accompanying order.

DOW, JONES & CO., Publishers  
44 Broad Street, New York

**FINANCIAL AGENT**

A western real estate company desires to place an issue of First Mortgage 6% 20-year gold bonds of \$100 each. A very liberal commission will be paid for the placing of same and an exclusive option on the entire issue will be given to a satisfactory party.

Address Real Estate, P. O. Box, 822, New York City.

## W. A. WILLIAMSON,

DEALER IN  
New Jersey Securities.

Telephone 6020 Broad. 42 BROADWAY.

**ELECTIONS AND MEETINGS.**

Metropolitan Life Insurance Company.  
Notice is hereby given that the annual election of Directors of the Metropolitan Life Insurance Company for the year 1905 will be held at the office of the Company, No. 1 Madison Ave., New York City, at 12 o'clock noon, on the 15th day of April, 1905.

Notice is also given that the charter of the Company permits the Board of Directors to extend the right of voting at elections for members of the Board of Directors to any class or classes of the policyholders, under such regulations as the Board may prescribe, upon obtaining the approval of the Superintendent of Insurance thereon in writing, and that pursuant to such authority the Board of Directors, on April 22, 1905, passed the following resolution:

"Resolved, That every policyholder in this Company whose policy shall have been in force for the full term of one year and shall be in force at the time of any annual meeting for the election of Directors, shall have the right of voting for members of the Board of Directors provided that such policyholder or proxy shall not more than twenty days before the meeting for the day of such election, file with the Secretary of the Company a written notice of intention to vote at such annual election, and if by proxy a copy thereof.

This resolution has been approved in writing by the Superintendent of Insurance, and all policyholders of the Company whose policies are in force at the time of the meeting, or who are designated in said resolution will therefore be entitled to vote at said election upon complying with the conditions of the resolution.

Dated March 22, 1905.

New York, March 24th, 1905.  
Notice is hereby given that a meeting of the subscribers to the Capital Stock of the POLYMETALIAN SURVEY COMPANY will be held at No. 28 Park Row, Borough of Manhattan, New York City, at 12 o'clock noon, on the 28th day of March, 1905.

Andrew D. Baird, Frank O. Briggs,  
Simon D. Burdick, William Dick,  
Frank A. Condon, William Dick,  
Edward Eyre, Joseph P. Grace,  
Herbert J. Beama, David McClure,  
Charles P. McClelland, Henry Roth,  
George W. Spence, Andrew T. Sullivan.

THE PENNSYLVANIA RAILROAD COMPANY  
General Office, Broad Street Station,  
Philadelphia, Pennsylvania, 1905.

The ANNUAL ELECTION of this Company will be held on TUESDAY, the twenty-eighth day of March, 1905, at the office of the Company, Broad Street Station, Philadelphia, Pennsylvania, between the hours of ten o'clock A. M. and six o'clock P. M. for the election of three Directors to serve for the term of four years, to succeed those whose term will expire with said election, at which time a vote, or votes, may also be taken on such other subjects, or resolutions, as may be presented by the stockholders.

LESLIE NEASE, Secretary.

**NOTICE OF ANNUAL MEETING.**

The annual meeting of the stockholders of the Columbia Shade Cloth Company for the election of directors for the ensuing year and for the transaction of such other business as may properly come before the meeting, will be held at the office of the company, Number 20 East Twenty-first street, in the City of New York, on the 10th day of April, 1905, at 12 o'clock noon, at the address above mentioned, and will open on the 11th day of April, 1905.

T. MCHESNEY, Secretary.

Dated, New York, March 27, 1905.

**OFFICE OF**  
Ush Consolidating Company.  
New York, March 16th, 1905.

Notice is hereby given that the Stock Certificate Transfer Book of the Ush Consolidating Company, for the year 1905, will be closed on Tuesday, March 28th, 1905, at 4 o'clock P. M., for the election of directors, and that such books will be held open on Friday, March 31st, 1905, at 10 o'clock A. M.

F. P. ADDICKS, Secretary.

NIAGARA FIRE INSURANCE COMPANY.  
The Annual Meeting of the Stockholders of this Company, for the election of Directors and Inspectors of Election, and for the transaction of such other business as may come before said meeting, will be held at the office of the Company, 60 Cedar St., New York City, on Monday, April 3rd, 1905, at 12 o'clock noon.

GEO. W. DEWEY, Secretary.

**NOTICE.**

The annual meeting of the stockholders of The Hudson River and Port Chester Railroad Company, for the election of a Board of Directors for the ensuing year, will be held at the office of the Company, 60 Cedar Street, New York City, on Monday, April 3rd, 1905, at 12 o'clock noon.

The Board of Directors of the Company, on Monday, April 3rd, 1905, at 12 o'clock noon, has ordered that the books for the transfer of stock of the Company be closed on the 1st day of April, 1905, and will open on the 11th day of April, 1905.

J. G. PARKER, Secretary.

The Annual Meeting of the Stockholders of the Morris Canal and Banking Company will be held at the office of the Company, 121 State Street, New York City, on Monday, April 3rd, 1905, at 12 o'clock noon.

The Board of Directors of the Company, on Monday, April 3rd, 1905, at 12 o'clock noon, has ordered that the books for the transfer of stock of the Company be closed on the 1st day of April, 1905, and will open on the 11th day of April, 1905.

CHARLES A. RICHARD, Treasurer.

**ELECTIONS AND MEETINGS.**

**SOUTHERN PACIFIC COMPANY.**  
The Annual Meeting of the Stockholders of the Southern Pacific Company for the purpose of electing directors of said Company and for the transaction of any other business which may come before the meeting, will be held at the office of the Company, 11 A. M., standard time, on Wednesday, March 29th, 1905, at 12 o'clock noon. The transfer books of the preferred stock will close at 3 P. M. on March 15th, 1905, and will reopen at 10 A. M. on April 11th, 1905. The books for the common stock will close at 3 P. M. on March 15th, 1905, and will reopen at 10 A. M. on April 11th, 1905.

ALEX. MILLAR, Clerk.

**SECOND AVENUE RAILROAD COMPANY.**  
The Annual Meeting of the Stockholders of the Second Avenue Railroad Company for the election of Directors and Inspectors of Election and for the transaction of other business, will be held at the office of the Company, No. 62 Broadway, New York City, on Monday, April 3rd, 1905, at 12 o'clock noon.

JOHN BEAVER, Secretary.

**THE KANSAS CITY SOUTHERN RAILWAY COMPANY.**  
First Mortgage 5 Per Cent. Bonds.  
Coupons No. 10, due April 1, 1905, from the above-mentioned bonds will be paid at maturity upon presentation at the office of the Treasurer, No. 120 Broadway, New York, N. Y.

Transfer books of coupons may be left for verification on and after Monday, March 27, 1905.

FREDERIC W. S. CROSBY, Treasurer.

**SLOSS IRON & STEEL COMPANY**  
General Mortgage 4 1/2% Gold Bonds.  
Coupons due April 1st will be paid on and after that date by the Central Trust Company of New York.

Birmingham, Ala., March 27th, 1905.

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