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Our Circular ABOUT GREENE COPPER gives valuable data to guide the investor. Sent free for the asking.

Wm. E. Nichols & Co., BANKERS AND BROKERS, 15 Wall St., N. Y.

Our April list mailed upon request.

Farson, Leach & Co., 33 NASSAU STREET, NEW YORK.

RAILROAD EARNINGS.

Table with columns for Railroad Name, Month, and Earnings. Includes Grand Trunk System, Mobile and Ohio, New York Central, etc.

INDUSTRIAL EARNINGS.

Table with columns for Company Name, Month, and Earnings. Includes Rubber Goods Manufacturing, American Paper, etc.

FINANCIAL AND COMMERCIAL.

THURSDAY, April 3. In many respects the stock market presented the strongest appearance to-day that it has done since the same objection, perhaps, that has so long attached to it, that it was not a market swayed by the buying of the general public, but it evinced on the other hand the same scarcity of stocks and the same confidence on the part of great banking and financial interests in the business future that has been the most prominent characteristic, really, of recent dealings on the Stock Exchange.

Two considerations seemed to be chiefly influential upon Wall Street's current movement during the day. The first of these was the general reflection concerning the unprecedented prosperity of the iron and steel trade as disclosed in the semi-official data thereupon made known yesterday. With the leading industry of the country in the condition exhibited, the presumption almost necessarily follows that other business must be in like shape, and backed up by these indications are by the flattening crop prospects and the current statements of bank clearings and railway earnings, speculators may be well justified in arriving at the conclusion that the present business year in our country will be the most abounding in its rewards that our merchants and manufacturers have ever known.

The other exceptionally influential factor upon values was, beyond any doubt, wider appreciation of the financial results that are likely to follow the distribution of the assets of the Northern Securities Company, which may take place next week. The high price that has been attained for Great Northern preferred stock lends strong emphasis to the report that has long been credited in well informed quarters that the Great Northern Railway Company proposes to declare a stock dividend of 100 per cent. to its present shareholders and to continue paying 7 per cent. upon the total quantity of stock thus issued.

The results of the liquidation of the "cash" certificates of the Northern Securities Company, added to the cash now in the treasury of that company, will doubtless warrant and necessitate a large disbursement of cash by the company to its stockholders at the time of its dissolution, and notable benefits will accrue from this to the Union Pacific Railway Company. There were other matters, too, which no doubt helped in the visible improvement of feeling in the financial district. The money situation to-day began to move definitely in the direction of greater ease. Trustworthy reports received from the other side of the Atlantic were to the effect that the recent rise in sterling exchange and weakening of discount rates in Paris had removed all fears in London that there was likely to be a drain of gold from London to Paris, and that money, therefore, was offered with greater freedom in London than it had been for a long period. The Bank of England's weekly report of condition to-day was very strong and was very much above the average shown in previous years on this date. From this it readily be argued that as money rates here are above the international parity, foreign money ought to seek employment with us, and this development is indeed exactly what occurred to-day.

Financial conditions were, however, for some days past, and as a result of their action sterling exchange here to-day was weak. Again, the Government's report of the value of our exports of domestic products in the month of March made a much more pleasant showing than it has done for many months back. The value of these exports increased \$2,247,984, as compared with decreases shown in past similar months. A slight further falling off was still shown in our shipments of wheat and flour, but our exports of corn and cotton considerably enlarged. Also, the summary published by the Comptroller of the Currency to-day of the condition of all the national banks of the United States on March 31 as compared with an approximate date last year was of much more pleasing character than forecasts as to its nature had made out the percentage of legal reserves against liabilities held by the banks at the present time is shown to be higher than it was at this time last year. Wheat prices to-day advanced on what was generally believed to be a moderate retreat of the extensive short interest in the commodity. The rise was accomplished by stories of expected damage to the wheat in the northern portion of the belt as the result of approaching colder weather. These stories, however, were little regarded in the grain market.

At the opening of business, therefore, to-day's prices in general were naturally higher than they closed yesterday afternoon. For a time in the morning hours the market paused, but did not weaken, under large profit taking sales from the day to day trading element. Soon, however, the leading markets began to move upward very decidedly, and the various Erie issues and the Union Pacific, United States Steel preferred, St. Paul, Amalgamated Copper, Baltimore and Ohio and American Smelting and Refining and other leading stocks quickly followed. In the afternoon the advance in the market was very vigorously conducted, and although in the later dealings there was some recession in prices as the result of accumulation of profit taking, the declines thus made were the quantity of stocks sold were alike small, and large net gains were shown throughout the list.

RAILROAD AND OTHER BONDS.

Table with columns for Bond Name, Bid, Asked, and Price. Includes American Ry. & L. E., Imp. Japanese, South Pacific, etc.

Table with columns for Bond Name, Bid, Asked, and Price. Includes 1000 U.S. 4's, 1000 U.S. 4's, 1000 U.S. 4's, etc.

CLOSING PRICES.

Table with columns for Bond Name, Bid, Asked, and Price. Includes Adams Exp., U.S. 4's, U.S. 4's, etc.

RAILROAD AND OTHER SHARES.

Table with columns for Share Name, High, Low, and Close. Includes 1000 U.S. 4's, 1000 U.S. 4's, 1000 U.S. 4's, etc.

THE OUTSIDE MARKET.

Enormous trading in Northern Securities stock and a sensational advance of 50 points in the price of the issue were the chief features of the outside market to-day. There was a general feeling of confidence and optimism in the market, and the price of the issue advanced to 100 points. The market was very active, and the price of the issue advanced to 100 points. The market was very active, and the price of the issue advanced to 100 points.

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DAILY TREASURY STATEMENT.

Table with columns for Treasury Item, Amount, and Date. Includes Receipts, Disbursements, etc.