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DIVIDENDS AND INTEREST.

AMERICAN CAR AND FOUNDRY CO.
New York, May 9th, 1905.
PREFERRED CAPITAL STOCK DIVIDEND NO. 25.
At a meeting of the Board of Directors, held this day, it was resolved that a dividend of 1 1-6 per cent. on the Preferred Capital Stock of the Company be declared and paid on Saturday, July 1st, 1905, at the office of the Guaranty Trust Company of New York, No. 28 Nassau Street, New York City, to stockholders of record at the close of business on the transfer books, which books will close on Thursday, June 8th, 1905, and reopen on Monday, July 3rd, 1905. S. S. DE LANO, Treas.
D. A. BIXBY, Secretary.

AMERICAN CAR & FOUNDRY COMPANY.
New York, May 20, 1905.
TO THE STOCKHOLDERS:
At a meeting of the Board of Directors, held on May 9th, 1905, a dividend for two months at the rate of seven per cent. per annum (being one and one-sixth per cent.) was declared on the Preferred Capital Stock and made payable July 1st, 1905. The transfer books will close June 8, 1905, and reopen July 3rd, 1905.
This action was taken to bring the quarterly dividend periods and reports in conformity to the fiscal year and annual statement. On account of the difficulty in taking inventory during a winter month, the fiscal year was changed to end April 30 instead of February 28, the Company having begun operations March 1st, 1899, and the first fiscal period, therefore, was fourteen months. This change made it necessary to include the earnings for March and April in the annual statement and those for May in the subsequent quarterly report. As these three months have heretofore covered one dividend period, this action caused the earnings caused some misunderstanding, which will be avoided hereafter, as the quarterly report will then cover the same period as the dividend.
The first dividend on the Preferred Capital Stock was paid in July, 1899, and quarterly dividends have been paid on same since that time during each subsequent November, February, May, and August. After July 1st, 1905, however, the regular quarterly dividend on the Preferred Capital Stock of one and three-quarters per cent. (being at the rate of seven per cent. per annum), when declared will be paid on the 15th day of October, January, April and July of each year, and on the same day a report on the result of the operations of the Company for the dividend period will be mailed to the stockholders.
It will be apparent that the dividend of one and one-sixth per cent., payable July 1st, 1905, is declared solely to make the dividend periods and the quarterly reports conform to the fiscal year by paying two months dividend before the regular time, and does not in any way affect the dividend rate to be paid on the Preferred Stock.
Respectfully submitted,
F. H. EATON, President.

NOTICE.
At a regular meeting of the Board of Directors of the Underwood Typewriter Company of New Jersey, held on the 23rd day of May, 1905, a dividend of three (3%) was declared upon the First and Second Preferred Stock issues of said Company to all stockholders of record at the close of business on June 10th next, payable July 1st, 1905, at the office of the Company.
DE WITT BERGEN, Treasurer.

ELECTIONS AND MEETINGS.

THE TRUST COMPANY OF AMERICA.
New York, May 24th, 1905.
A Meeting of the Stockholders of THE TRUST COMPANY OF AMERICA will be held at the Company's Branch Office, 149 Broadway, Borough of Manhattan, City of New York, at 11 o'clock A. M. on Wednesday, June 21st, 1905, for the purpose of electing Directors and transacting any other business that may come before the meeting.
The Transfer Books will be closed at 3 o'clock P. M. on Wednesday, the 14th day of June, 1905, and remain closed until the opening of business on Thursday, the 22nd day of June, 1905.
OAKLEIGH THORNE, President.
RAYMOND J. CHATRY, Secretary.

NATIONAL REFINING COMPANY OF NEW YORK.
Notice is hereby given that the annual meeting of the Stockholders of the National Refining Company of New York will be held at the offices of the Company, numbers 82-92 Beaver Street, in the Borough of Manhattan, City and State of New York, on the second Friday of June, at eleven o'clock in the forenoon, for the election of Directors, and for the transaction of all such other business as may lawfully transacted at an annual meeting of Stockholders.
By order of the Board of Directors.
E. W. MUIR, Secretary.

The Farmers' Loan and Trust Company.
16, 18, 20 and 22 William Street, New York.
The annual election for Directors of The Farmers' Loan and Trust Company will be held at the office of the Company on Tuesday, the 13th day of June, 1905. The polls will be open from 12 o'clock noon to 1 o'clock P. M.
SAMUEL SLOAN, Jr., Secretary.
New York, May 24th, 1905.

MONEY AND EXCHANGE.

Money on call, 2¼@2¾ per cent.; last loan, 2½ per cent.; ruling price, 2½ per cent. Time money quoted at 3@3½ per cent. for sixty days to six months and 3¾@4 per cent. for seven to ten months. Commercial paper is quoted at 3¾@4½ per cent. for prime single names and bills receivable; other names, 4½@5 per cent.

The foreign exchange market developed strength in the morning hours under a continuance of yesterday's demand for remittance, but there was a decline later, and rates at the close did not differ materially from those of the previous day. Posted rates were quoted at $4.86 for long and $4.88 for short. Actual rates: Long bills, $4.8520@$4.8525; sight drafts, $4.8715@$4.8720, and cable transfers, $4.87½. Francs were quoted at 5.18¾ for long and 5.16¼ for short. Reichsmarks were quoted at 94 11-16 for long and 95¾ plus 1-32 for short. Guilders were quoted at 40 1-16 for long and 40 5-16 less 1-16 for short.

Domestic exchange on New York: Boston—Par. Chicago—10c. premium. Charleston—Banks, buying, par; selling, 1-16c. premium. Cincinnati—40c. premium. Montreal—31¼c. discount. New Orleans—Commercial, 50c. discount; banks, 25c. discount. St. Paul—50c. premium. Minneapolis—60c. premium. Louisville—Par. San Francisco—5c. premium.

Money in London, 1@1½ per cent. Rate of discount in open market for short and three months bills, 2 1-16@2¼ per cent. Consols for money closed at 90 3-16 and for the account at 90¾. Paris advices quote 3 per cents at 99 francs and 65 centimes. The private rate of discount is 1½ per cent. Exchange on London, 25 francs 18 centimes. Berlin advices quote exchange on London 20 marks 48¾ pfennigs. The private rate of discount is 2¼ per cent.

New York Clearing House statement: Exchanges, $244,114,240; balances, $13,160,200; Sub-Treasury debit balance, $583,046.

Commercial price of bar silver in New York 59¾c. Bar silver in London closed at 27 5-16d. Mexican silver dollars were quoted at 45.

FINANCIAL AND COMMERCIAL.

WEDNESDAY, May 24.

An advance of from 1½ to 4½ points in the price of the active shares dealt in on the Stock Exchange took place to-day. It was pretty evident at the close of the stock market last night that the supply of ammunition for attacks upon the market of the sort that had been in progress for a week or more was running rather low, and that the views of those having interests in the market were becoming more impressed with the genuinely favorable features of the situation. These considerations were the proofs that the fall in values that had occurred represented only the collapse of an injudicious speculation for the rise and was not caused by indications or fears that a retrograde movement in general business was under way; the practical certainty that the amount of money available for Wall Street's use will be for months to come almost overabundant, and the crop prospect, that is still, despite various small drawbacks that have arisen in the present month, of unusually brilliant promise. There was, nevertheless, in the early part of h) trading to-day considerable hesitancy noted, owing, of course, to the decided chastening that the speculative spirit has received in the last fortnight; and the larger part of the buying in the morning hours proceeded from houses engaged in the operation of orders for London account. All the foreign markets to-day were cheerful, and this improvement of sentiment extended particularly to American stocks. Purchases here during the day directed by foreigners were estimated at over 50,000 shares. Our market, however, received its chief stimulus in the early afternoon from the spread of a general understanding that as the result of numerous friendly conferences there had been a clearing up of many matters in dispute regarding the Northwestern railway situation. No approaching railway deal is thus foreshadowed, and no announcement, save in the most general terms, may in all probability be expected regarding the settlement that has been made. The truth of the matter is, it is believed, simply this: It has long been realized that there have been two great controlling personal factors in the management of the Great Northern, Northern Pacific, Union Pacific and Southern Pacific concerns, and that these elements have been acting more or less at cross purposes with each other. They are now face to face with the fact that all of the properties in which they have invested such vast sums of money are making large earnings and that the outlook for their prosperity is superb. It can be authoritatively stated, for instance, that both the Great Northern and Chicago, Burlington and Quincy railroad systems are now earning over 18 per cent. each on their stocks. The Union Pacific lines are making a showing relatively as good. Now that the scheme has failed of combining these interests, so far as an interrelation is at all necessary, in the Northern Securities Company, the question that is presented is whether all these great earnings shall be dissipated and the glowing future of the railway properties in the Northwest be destroyed by the continuance of such friction as has been described, or whether by the exercise of moderation and self-restraint on the part of the great powers at the head of these companies, rate wars and similar hostilities shall be averted and the railway managers concerned left free to devote themselves to the conservation and development in a common sense way of the great interests that have been committed to their charge. It is this latter course which has been finally and definitely adopted. Peace has been declared between the two interests in question, and the event is one than which none could more be important in the railway world.

Reports from all the leading distributing centers of the iron trade as published today told, as they have done for some time past, of the quietor tone prevailing in the trade, but by their emphasis laid upon the enormous amount of consumption now going on were construed as of much more favorable tenor than those of preceding weeks. The fact will be appreciated in due time that the so-called halt noticed in the iron and steel business recently has been more than anything else the application of a needed check to what threatened to be a crazy buying movement there. Rumors also circulated to-day that a compromise measure between the Government and the railroads on the rate making question might be agreed upon, and that steps of a very definite order were being taken toward what was hoped to be a final and satisfactory settlement of the Equitable Life controversy. Another cause for trouble was, as is now well known in important quarters, removed last week in an amicable arrangement between the New York Central and New York, New Haven and Hartford companies concerning the control of the Ontario and Western Railway Company. There was gathering force to-day in the speculation for the rise in cotton that has been for some time vigorously conducted and has been based principally on estimates of a smaller quantity of cotton acreage this year than was calculated earlier in the season; while the corner in the option for the delivery of May corn in Chicago made further headway and affected sympathetically the wheat options of nearby months. The "next crop" wheat options were, on the other hand, perturbed only slightly by this movement, as the weather reports from nearly all quarters of the West to-day were very favorable.

To-day's rise in prices was no doubt materially assisted by the hasty buying in of short contracts, and if it consisted merely of a retirement of the short interest in the market may prove to be of fleeting character. But the reasons to which allusion has been made have convinced many observers who endeavor to look at such things prudently and conservatively that a turn in the declining movement of market valuations has at last arrived. Of one thing there is no question, and that is that during this declining movement, and especially in the present week, there has been heavy buying of stocks by important capitalist interests. This has been particularly large in Union Pacific stock, and it is now manifest that there has been perhaps an even greater accumulation of all the Erie shares. Recognition of this recent concentration of the holdings of Erie, and realization that it must be for some broad purpose, was one of the matters chiefly influential in accomplishing the change in speculative sentiment to-day.

New York Stock Exchange Sales, May 24.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s c	104½	104¾	4s coup	104¾	105
U S 2s c	104½	105	4s reg	132½	132½
3s reg	103¾	104¾	4s new	132½	132½
3s coup	104	104¾	U S ctfs 2	118¾	—
3s reg	103½	—	U S ctfs 3	108	—
3s reg	104½	105			

RAILROAD AND OTHER BONDS.

Adams Exp 4s	103½	Erie cv 4s ser A	103	Norfolk & West 4s	103¾
Am Ch'ls 4s	104	Erie gen 4s	104	Or S L ctfs 4s	104
Am Tobacco 4s	96¾	Erie gen 4s	103¾	Penna cv 3½s	97¾
Am Tobacco 6s	112	Erie gen lien 4s	104¼	Penna cv 3½s	103¾
Atch T & S F 4s	112¼	Erie gen lien 4s	104½	Peoria & East 4s	112
Atlantic C L 4s	102	Erie gen lien 4s	93	Reading gen 4s	93
Balt & Ohio 4½s	101¾	Erie gen lien 4s	73	Rock Isl 4s	73
Balt & Ohio 5s	107	Flint & Pere Marquette 4s	104	Rock Isl 4s	73
Balt & Ohio 6s	116	Flint & Pere Marquette 4s	105	Rock Isl 4s	73
Balt & Ohio 6s	116	Flint & Pere Marquette 4s	105	Rock Isl 4s	73

30000	72⅝	quette Pt H 5s	1000	116	
1000	72¾	1000	114¾	Reading gm 4s	+3
70000	72½	Flint & Pere Marquette con	2000	102⅞	
80000	73	registered	1000	102¾	
500	72½	1000	112½	Rio Grande W 4s	
Ann Arbor 1st 4s	88	Gin Ham & W db B	2000	99⅝	
5000	90¾	107000	17	St L & Iron Mt 5s	
Atch Top & Sfe 4s	102½	4000	171½	1000	116⅝
2000	102¾	5000	173¾	4000	116½
3000	102⅞	20000	18	1000	116⅝
500	102½	Int Central 4s 1953		St L & Iron Mt 4s	
8000	102¾	1000	105	5000	95⅞
Atch Top & S fe cv 4s iss rd		Imp Japanese 6s sterling loan		St L & San Fr ldr	
10000	100⅝	500	98¾	5000	89¾
Atlantic C Line 4s		1000	98½	100055	89¾
4000	102	2000	98¼	St Louis S W 1st	
1000	101¾	3000	98½	4000	97½
Balt & Oh gold 4s		Impl Japanese 6s K L & C ctfs		St Louis S W 2d	
10000	104¾	8000	95¼	2000	86
Balt & Ohio 3½s		500	95½	St Louis S W cons 4s	
1 0	95⅞	20000	95⅜	46000	82½
25000	96	7000	95½	5000	82⅝
Bkn Rap Trcv 4s		2500	95¼	Seaboard A L 4s	
5000	86¼	2000	95⅜	3000	86½
10000	86	6000	95½	South Pacific 4s	
10000	86¼	Imperial Jap 4½s K L & C ctf'l pd		1000	94⅞
6000	86½	6000	86½	10000	95
Bkn Un El 1st		8000	86⅝	So Pac refds ctfs	
2000	109¾	2000	86½	50000	97
Buff R & Pitts 5s		1000	86½	Southern Ry 5s	
8000	120¾	3000	86⅝	1000	110⅜
Canada South 2d		2500	86¾	Stand Rope & Pip	
5000	108¾	1000	86½	5000	4
Central Ga 2d in		3000	86⅝	Tenn C I & RR 5s	
20000	78	48000	86½	2000	98½
10000	78½	25000	86⅝	Texas & Pac 2d	
Central Ga 3d in		13000	86¼	5000	93¾
2000	91½	3000	86⅜	8000	94
1000	63	2500	86⅜	Tol St L & West 4s	
Central Pacific 1st		3000	86¼	7000	83½
2000	101¾	Ind Ill & Iowa 4s		Und'gnd El Rys of Gen Mtg 4s	
Ches & Ohio 4½s		1000	101½	1000	99¾
15000	97¾	Int & Gt Nor 1st		Union Pacific 4s	
Chi & Alton 3½s		1000	112½	5000	106½
2000	80½	Int & Gt Nor 2d		1000	106⅝
Chi & Alton 3s		10000	100⅜	1000	106½
5000	85¾	Internat Paper 6s		4000	106⅝
Chi Bur & Q 4s		20003	109½	registered	
1000	101¼	Int Paper cv 5s		5000	104¾
10000	101⅜	1000	94	Union Pacific cv	
10000	101½	Kan C Ft S & M 4s		10000	117
1000	101⅜	1000	88⅜	1000	117¼
15000	101½	Kansas City So 3s		10000	117⅝
10000	101⅜	35000	71¼	20000	117
10000	101⅝	L Sh & M So 4s		10000	117⅞
Chi & Erie 1st		13000	101	10000	118½
2000	120¾	2000	100¾	4000	118¾
1000	121	L Sh & Mich S 3½s registered		5000	118⅞
Chi & North W 3½s		1000	99½	10000	119
1000	99½	Lehigh Val 4½s		10000	119⅛
C R I & P RR 5s		1000	111¾	5000	119¼
21000	111¼	1000	111¾	5000	119½
19000	111	Lon & Nash 4s		10000	119⅜
Chi R I & P RR 4s		18000	100⅞	20000	119½
1000	80	5000	100⅞	US of Mex 4s ctfs	
1000	79⅞	3000	100⅞	1000	95
6000	80	Met Elevated 1st		U S Realty & I 5s	
15000	79⅞	1000	108	10000	101
1000	79⅞	Mex Cent 1st in		US Red & Ref 4s	
10000	80	10000	113¼	2000	96½
Chi Rock Isl & Pac 4s		Mo Kan & Tex 5s		4000	95½
48000	96	12000	110¾	U S Steel s f 5s	
Chi R I & P Ry 4s		Mo Kan & Tex 4s		50000	92⅝
2000	106¾	4000	101	20000	92½
Col Fuel & Iron 5s		2000	101¼	83000	92⅝
2000	104¾	Mo Kan & Tex 2d		5000	92¾
Colo Ind 5s ser A		5000	85	10000	92⅝
2000	69¼	10000	85½	1000	92¾
5000	69½	Mo K & Texas 1st		5000	93
15000	69⅞	1000	126	18000	92⅞
Colo Ind 5s ser B		N Y Cen deb 4s		3000	93½
5000	68	5000	100⅜	50000	93⅛
38000	68¼	N Y Central 3½s		3000	93¼
8000	68½	17000	100½	Wabash 1st	
2000	68¾	N Y Cent L S 3½s		5000	117¼
Colo Southern 4s		3000	91¾	1000	117½
5000	93⅞	2000	91⅞	Wab P Ter 2d 4s	
Cons Gas cv 6s		N Y Gas Elec Lgt H & P 4s		1000	35½
1000	168	5000	92½	10000	35¾
Cons Tobacco 4s		4000	92¼	2000	36
5000	79	Niag Lock & O P 4s		20000	36¼
Cuba S 6s ct full pd		5000	104	6000	37
30000	105½	North Pacific 4s		West Shore 4s	
Distillers' Securities Corp 5s		5000	105¾	2000	109
10000	79	8000	105⅜	registered	
2000	79¼	1000	105⅞	10000	109
4000	79⅜	Ont & West 4s		Wisconsin Cen 4s	
E T V & Ga con 5s		10000	76	2000	94⅞
3000	120½	10000	76⅛	2000	94⅞
Erie-Penna Coal 6s		3000	76¼		
2000	94¾	2000	76½		
2000	94¾	5000	76½		

Total sales of bonds (par value), $2,357,500.

RAILROAD AND OTHER SHARES.

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch'ge
100	Am Beet Su	25	25	25	−1
87500	Amal Cop	79¾	76¾	79½	+3
2500	Am Car & F	34	32	34	+2½
600	Am C&F pf	96	95	96	+1
200	Am Cot Oil	31⅞	31¼	31⅞	+1⅛
100	Am Hide&L	7¼	7¼	7¼	−½
1000	Am H&L pf	41¾	41¼	41⅝	+1⅛
100	Am Ice cts	5	5	5	
100	Am Lin Oil	16½	16½	16½	−½
11900	Am Loco	47¾	45⅞	47¾	+2¾
400	Am Loco pf	110	109	110	+1⅞
100	Am Malt	5¼	5¼	5¼	−¼
85500	Am Smelt	111	109¼	111	+2
600	Am Smelt pf	118¼	117½	118¼	+1
100	Am Snuff	170	170	170	+5
100	Am Snuff pf	104	104	104	+3¾
700	Am St F pf	53	52	53	+2
5500	Am Sugar	133½	130⅛	133	−2¼
500	Am T & T	138¼	136⅞	138¼	+3¼
300	Am Tob pf	96	95¾	96	+1½
1000	Am Woolen	31⅞	31	31¾	+1¼
600	Am Wool pf	102¼	102⅛	102¼	+1¼
1400	Anaconda	103¾	101½	103¾	+1
7600	A T & S F	79⅞	78½	79⅞	+2
495	A T&S F pf	101½	101⅜	101½	+⅛
2100	At C Line	148¼	147	148¼	+1⅜
12100	Balt & Ohio	108½	107	108½	+2⅛
19800	Bklyn R T	59⅜	57¾	59¼	+1½
10000	Can Pac	145	143⅛	145	−3¼
9300	Ches & Ohio	48¾	46¼	48¾	+2⅜
300	Chi & Alton	32⅞	32	32	
500	Chi & N W	211¾	209⅛	211¾	+4¾
6300	Chi Gt W	19⅛	18¾	19⅛	+1
100	C Gt W deb	85½	85½	85½	+1¾
41600	C M & St P	174	171	173½	+3⅜
200	Chi Ter pf	32	31⅞	31⅞	+⅜
500	Chi Un Tr	6¾	6½	6¾	+¼
800	C C C & St L	95⅞	95¼	95⅞	+2⅜
6200	Col Fuel & I	41	39⅞	41	+2
400	Col, H C & I	12½	11¾	12¼	+¼
600	Col South	26¼	25¾	26¼	+¼
600	Col So 1st p	55¾	54	55¾	+3¾
1700	Col So 2d pf	34¾	33	34¾	+2¼
400	Cons Gas	187½	186¼	187½	+1½
700	Corn Prod	12	11½	11½	−¼
200	Corn Pro pf	57½	57½	57½	−½
1100	Del & Hud	181½	180½	181½	+2
100	Del, L & W	374	374	374	+4
200	Den & R Gr	27¾	27⅜	27¾	+¼
200	Den&RG pf	85½	85	85½	+1½
300	Det United	88⅜	88	88⅜	−⅛
1100	Distillers' S	42½	41	42½	+1½
400	Dul S S & A	12½	12⅛	12⅛	+⅜
39000	Erie	40¾	38	40½	+2⅞
3600	Erie 1st pf	77¾	76¼	77¾	+2¼
1100	Erie 2d pf	65½	64½	65	+3
600	Fed M&S pf	93	92	92½	+2½
400	Gen Elec	173	170	173	+4
700	Great Nor p	280½	275	280½	+11½
100	Hock Val pf	92½	92½	92½	+¼
3000	Ill Central	159¾	157	159½	+2⅞
100	Int Paper	19⅞	19⅛	19⅞	+⅞
100	Int Paper p	79⅛	79⅛	79⅛	+⅜
200	Int Pump	30	29⅝	30	+1
200	Iowa Cent	24	24	24	−½
800	Kan C So	25	24	25	+1
2000	Kan C So pf	58	57	57	−¼
100	Knick Ice	19	19	19	
6800	Lou & Nash	143¼	142	143¼	+2¼
300	Manhattan	162½	162	162½	+½
4300	Met St Ry	115⅝	115	115¼	+¾
500	Met Secu	76¼	76	76¼	+½
6100	Mex Cent	19⅞	19⅛	19¾	+1
100	MSt P&SSM	114	114	114	+2
200	MSt PSSM pf	159	157	159	+5½
1000	M K & Tex	25¼	24⅞	25¼	+1¼
2400	M K & T pf	58⅞	57	58⅞	+2⅛
6900	Mo Pacific	97¼	95½	97¼	+2¼
200	Nat Bis Co	60⅝	60⅜	60⅝	+⅝
2300	Nat Lead	45	43¼	45	+2
100	Nat E & S	26	26	26	−¼
700	N J Central	191	190	191	+1
800	N Y Air Br	149	142¾	149	+6¼
11000	N Y Central	140¼	138¼	140¼	+3
1000	N Y O & St L	45⅞	43⅞	45⅞	+2⅛
600	N Y Dock p	62⅝	62⅝	62⅝	+⅝
2100	Nor & Wes	78¼	76⅞	78¼	+1¾
600	North Am	99¼	98¾	99¼	+1¼
5300	Nor Pacific	183	178	183	+6⅞
5400	Ont & West	47½	45½	47½	+2½
700	Pacific Mail	35	34¾	35	−½
35500	Penn R R	134	132¼	133¾	+1¾
2000	Peo Gas	100⅞	99¼	100⅞	+1⅜
600	Peo & East	35	32	35	+2
400	Pitts Coal	18½	17	18½	+2½
1500	Pitts Coal p	76½	76	76½	+¾
100	PCC & St L	73	73	73	+3
1600	Pressed S C	37½	35½	37½	+2⅛
600	Press S C pf	92	91	92	+1
700	Ry St Spg	32⅝	31½	32⅝	+1⅝
100	Ry St Sp pf	95¾	95¾	95¾	
3400	Rep Steel	17	16	17	+1
2000	Rep Steel pf	71	68¾	71	+1
63700	Reading	90½	88⅜	90½	+2¾
100	Reading 1 p	90½	90½	90½	+½
3100	Rock Island	26¾	25⅞	26¾	+1¼
100	Rock Isl pf	72	72	72	
1400	Rub Goods	35¼	34½	35¼	+½
300	Rub Gds pf	103	102½	103	
400	Sloss-Sheff	70	70	70	
100	StJ & GI 1 pf	46½	46½	46½	−1½
100	St L&SF 1 pf	73¾	73¾	73¾	+⅜
1500	St L&SF 2 p	63½	62	63	+1½
700	St L S W	22¼	20½	22¼	+1¾
1100	St L S W pf	59⅞	58½	59⅞	+1⅜
34900	Sou Pacific	61⅜	59¾	61⅜	+2⅜
700	Sou Pac pf	118¾	118⅝	118¾	+⅛
3100	Sou Ry Co	29⅛	28¼	29⅛	+1
100	Sou Ry Co p	95¼	95¼	95¼	+1¼
200	Stan R&T Co	7⅞	8¼	8¼	−1⅛

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch'ge.
4600	Tenn C & I	76½	74¼	76	+3
100	Tex Land	40¼	40¼	40¼	−¾
4000	Tex Pacific	31⅞	31⅛	31⅞	+⅞
1200	Tol St L&W	36¾	35½	36¾	+1⅜
1000	Tol SL&Wp	54½	53⅞	54½	+¼
500	Twin C RT	110⅜	109½	110⅜	+1⅛
160800	Union Pac	120¼	116¾	120	+4⅛
500	Un Ry Inv	40	40	40	
300	Un Ry In pf	78½	78	78½	−½
1900	U S C I Pipe	29½	28½	29½	+⅝
200	U S C I Pf	93	91¾	93	+3
1400	U S R & Im	85	85	85	−½
200	U S R&R Co	28	27½	28	+1½
300	U S R&R pf	62½	62	62	+3
1000	US Leather	11½	11¼	11½	+½
400	US Leather pf	107	107	107	+1
1100	U S Rubber	39⅜	37	39⅜	+2⅜
400	U S Rub pf	106	106⅛	106	+1
9100	U S Steel	27¼	26⅛	27⅛	+1¾
73200	U S Steel pf	94	92¼	94	+2½
300	Va-Car Ch	32	32	32	+⅜
100	Va-Car pf	107	107	107	+1⅛
800	Va I C & C	38	37	38	+¾
1500	Wabash	18¾	18	18¾	+¾
500	Wabash pf	38¾	38	38¾	+1¼
1300	West'gh'se	162	159	162	+3
800	West Un T	93¼	92½	93¼	+1¼
100	Wheel & LE	15⅞	15⅞	15⅞	
900	Wis Central	23¼	22¼	22⅞	+1⅝
1000	Wis Cent pf	48⅛	47	47	−3

Total sales of stocks, 922,600 shares.

CLOSING PRICES.

	Bid.	Asked.		Bid.	Asked.
Adams Exp	242	250	Unick Ice pf	60	74
Allis Ch'lm'rs	13½	14	U E & W	31	34
Allis Ch pf	51	54⅝	U E & W pf	95	99
Amal Copper	70½	79⅝	Long Island	50	56
Am C & F	34	34½	Lou & Nash	143¼	143¾
Am C & Fpf	95⅝	98	Manhattan	103	104
Am Cot Oil	31⅛	31½	Met St Ry	115⅝	115⅞
Am Cot Oil pf	93	95	Met Sco	76¼	76⅝
Am Dis Tel	29	30	Mex Cent	19⅝	19⅞
Am Express	230	240	Minn & St L	50	58
Am Hide & L	7¼	7¾	M & St L pf	84	94
Am H & L pf	41½	41¾	M S P & S S M	113¼	114½
Am Ice cts	5	5¼	MSP&SSM pf	157	159
Am Ice pf cts	34¼	35	M K & T	25⅛	25⅛
Am Lin Oil	17¼	19	M K & T pf	58⅝	59
Am Lin Oil pf	43	48	Mo Pacific	97⅛	97⅛
Am Loco	47¾	47¾	Nash & St L	142	145
Am Loco pf	109¾	110	Nat Bis Co	60½	61
Am Malt	5	6	Nat Bis Co pf	117	118½
Am Malt pf	21½	22	Nat'l En & St	25½	27
Am Smelt'g	111	111¼	Nat Lead	45	45¼
Am Smelt pf	118	118¼	Nat Lead pf	104½	105
B'klyn R T	59¼	59⅝	Nat R R Mex p	85	—
Bkyn U Gas	183	190	N R R 2d pf	18½	—
Brunswick	13¾	15	N J Central	190½	192
Buff R & P	145	155	N Y A B	149	150
Buff R & P pf	150	175	N Y Central	140	140¾
Buff & Sus pf	90	91	N Y C & St L	46	47
Butterick	57¾	60	N Y N H & H	195	200
Can South'n	69¼	69⅝	Nor & West	78	78¼
Can Pac	144¾	145	Nor & West pf	92½	93½
Ches & Ohio	48⅝	48⅝