

battle was a deep mystery. The Oleg was mentioned as having supposedly foundered, while Rear Admiral Shimamura, one of the squadron commanders of Togo's fleet, reported positively that the Zentchug had been sunk. His report, which appeared in THE SUN this morning, sounds rather funny in view of the news that the Zentchug had arrived at Manila. He said: "During the battle on May 27, at 8:07 P. M., I was vigorously attacked by the cruiser Zentchug at a distance of 8,000 meters. Zentchug sank in one minute."

ANCHOR NEAR OUR FLAGSHIP.

Action on Russian Cruisers Expected to Be Taken at Manila Today. Special Cable Dispatch to THE SUN. MANILA, June 3.—The Russian cruisers Oleg, Zentchug and Aurora arrived in the bay at 8 o'clock this evening, accompanied by Rear Admiral Train in his flagship, the battleship Ohio and other ships of the Asiatic squadron. Rear Admiral Enquet was on board the Aurora, which is his flagship. There were many wounded on the Russian ships and all of them bore marks of fighting.

1,000,000 FIGHTING JAPS.

Army Can Be Put at That Figure—Losses to Fall of Port Arthur. Special Cable Dispatch to THE SUN. TOKYO, June 3.—The Japanese Government has taken measures for greatly expanding the numerical capacity of the active forces by means of an Imperial ordinance dealing with the reserves. What Japan is really capable of in the way of putting men in the field is not fully realized by foreigners. An eminent German authority affirmed recently that it was physically impossible for Japan to put in the field more than 350,000 men of all arms. It is true that prior to 1896 the standing army in Japan was 80,000 in time of peace and 270,000 on a war footing.

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ALL NOW LOOK TO HENDRICKS.

Continued from First Page.

ing to nominate a man for the new office of chairman of the board will ever hold a meeting. The committee was to have had its selection made in time to announce the name at the adjourned meeting next Wednesday. Yesterday not a single man could be found who would say that he would serve on the committee.

The committee as named is composed of D. O. Mills, John A. Stewart, A. J. Cassatt, T. Jefferson Coolidge, August Belmont, J. E. Forgan and Robert T. Lincoln. Mr. Belmont and Mr. Lincoln were not in attendance at the meeting of the board, and Mr. Cassatt had left the room before the resolution authorizing the appointment of the committee had been passed. Mr. Mills was asked yesterday when the nominating committee could meet.

"That depends," he replied, "on whether the members of the committee will serve. None of them has given his consent as yet. The committee to appoint a nominating committee was voted down when it was first brought up at the meeting of the directors yesterday, and then the matter was reintroduced after Mr. Frick and Mr. Harriman left the meeting. I am going to stand on the first vote which threw the proposition aside."

"How about the others," Mr. Mills was asked. "Well," he replied, "I don't think they are in a very good frame of mind over the matter. I can't say for sure, but I don't think that any of them are particularly anxious to see the committee appointed. Are you going to resign as a director?" Mr. Mills was a member of the investigating committee when it was first organized, but refused to serve.

"I am all at sea on the question. I don't know what I shall do," was the answer. Mr. Frick thought it best to leave the matter until the meeting of the committee under any circumstances until after the meeting of the board of directors on Wednesday, the day on which the committee was instructed to make its nomination.

When a New York despatch was shown to Robert T. Lincoln at Chicago, saying that the chairman of the board of directors of the Equitable had been offered to him by the board, he declined the offer. He said that he might talk on the matter on Monday.

I believe the Equitable matter will be closed up satisfactorily to the persons who have taken out policies in the company, but I cannot say in just what way. Gov. Higgins said at Albany yesterday that there was a chance for his submission of the Equitable affairs to the approaching extra session of the Legislature for consideration, but he would say nothing to the contrary.

HYDE AND ALEXANDER TOGETHER AGAIN. Although Mr. Hyde no longer regards the Equitable as his own, he is still interested in it as his strength in the controversy between them is concerned. It was evident yesterday that he had entered into a further understanding with the directors of the Equitable, and that he had agreed to an offensive and defensive alliance against the anticipated attack from the outside by the Harriman and Frick.

It was said yesterday that Hyde and Alexander met in Hyde's office in the Equitable Building to arrange the details of their joint affairs. Figuring prominently, much more prominently than in the past, was the reorganization of the society in the hands of Mr. Hyde and Alexander. Mr. Frick, it is said, has been very much annoyed by the reorganization of the society in the hands of Mr. Hyde and Alexander. He has, it is said, declared, come out of the controversy in better spirits than he has for some time.

The Frick committee failed to find that he had been guilty of anything other than extravagance, and several directors who had been regarded as hostile to Alexander-Tarbell forces took occasion at Friday's meeting to compliment the second vice-president and express regret that the Frick committee had not shown more regard to details of the conduct of business in his department. Mr. Hyde again took the position of a mediator, and it was said yesterday, sought to ally him with his cause.

Mr. Hyde said in beginning his speech, which he addressed to Chairman H. C. Frick and dated May 18, that he writes in compliance with a request made by Frick from Mr. Frick that he write an answer to certain statements made in the letter addressed to the Frick committee by Alexander. He takes up first the charge that he has committed the society to transactions, positions, relations, and agreements with the directors of the Equitable or other officers or with the committee. This charge was based on specifications that he had purchased 100,000 shares of the Equitable stock at \$100 per share, and that he had purchased 1,000 shares of the Union Pacific Railroad Company.

As to the charge concerning the Cony Island and Brooklyn Railroad securities, Mr. Hyde shows by analysis that they were purchased in seven installments, and that the purchases were made while he was abroad; that all the purchases were approved by the finance committee, and that on six or seven occasions he had been present and had voted in approval of the purchase. The society had, he says, for a long time, in his opinion, with it interested in the securities of this road.

The Hibernal Bank and Trust Company, he says, was organized by him at the suggestion of Gage E. Tarbell and upon the approval of President Alexander and the finance committee. He and Mr. Tarbell were the only directors of the bank to represent the interests of the society, but that he subsequently resigned in favor of the directors of the Equitable, and that he had no knowledge of the knowledge of the executive committee, but that it represented the proportionate share of the stock of the bank or by Mr. Hyde under a syndicate agreement, one of the conditions of the agreement being that the stock should not be sold by the individual subscribers for a period of years.

"In reply to this charge," says Mr. Hyde, "I beg to state: The purchases were made or agreed to be made the subject of a meeting of the board of directors, and were fully discussed with Mr. Alexander and his assent secured. The syndicate agreement was signed by me in my individual name with the knowledge and consent of Mr. Alexander and his assent secured. The purpose of gaining any profit or advantage for myself, nor have I ever derived any personal profit or advantage therefrom."

"3. That, so far from the transactions having been consummated without the knowledge of Mr. Alexander, he delivered to me the following letter of said committee, which confirmed his previous assent: 'James: In view of the fact that you have entered into a syndicate agreement with the directors of the Equitable, and that you have received the profits resulting therefrom, it is understood that the society from time to time will supply such funds as may be necessary to carry out the syndicate agreement, and that you personally will be fully indemnified and protected against any personal liability in any way incurred in the course of the carrying out of said agreement.'

"This," says Mr. Hyde, "is a fair illustration of the accuracy of Mr. Alexander's statements and of the straits in which he finds himself for cause of complaint against me. The members of the committee, such 'illustrations' of usurpation of authority require no comment."

AS TO HIS SUSCEPTIBILITY TO FLATTERY. Mr. Hyde says in regard to the charge that he has exercised the authority of the president, that there is no resemblance of foundation for such a charge. He has, he says, asked those having business with the committee of which he is chairman to discuss the business with me, but has never been so arrogant, offensive or disrespectful to the president or to any officer.

He says that he does not believe he has an inordinate love of prominence. "I confess," says he, "to being ambitious to worshipfully fill the shoes of my father in the community, and it may be that I am exceptionally responsive to flattery, although I am not aware of the fact."

Mr. Hyde says that in many of the corporations of which he is a director he has personal interests and the society has none, and that he has, in many instances, along with the society, in a few instances, in fact, by virtue of the interests held by the society in the corporations, there for the protection of those interests.

"In some instances," he told the committee, "Mr. Alexander is also a director of the corporations, and he has, in some of them, such as the Delaware and Hudson company, there are shares in the name of Mr. Alexander, and he is thus qualified as a director."

STOCK HE HOLDS FOR SOCIETY. Mr. Hyde said in his opinion that the purchase of stock in the Equitable was a thing unusual or improper in having shares of stock of the society in the names of officers or employees. When the society has large holdings of stock in corporations it has always been considered to its interest from many points of view that it should have representatives on the board of directors of these corporations. In that way it keeps in touch with the progress of affairs of such corporations, and it is able to buy or sell securities, and it is able to take advantage of opportunities for securing business for the society and the interests of the directors of these corporations. It is in that way that it is largely interested, such as trusts, and for the trust companies, and deposits for the banks that are affiliated with the society, and the interests of the society's holdings in these companies."

HYDE SAYS THAT ONE OF THE MOST IMPORTANT SERVICES PERFORMED BY HIM AS VICE-PRESIDENT OF THE SOCIETY AND CHAIRMAN OF THE EXECUTIVE AND FINANCE COMMITTEES IS IN BRINGING ON THE BOARD OF DIRECTORS OTHER COMPANIES AND ATTENDING THEIR MEETINGS, which he says he does with great regularity, keeping in touch with the progress of the business of the society and the interests of the directors of these corporations. It is in that way that it is largely interested, such as trusts, and for the trust companies, and deposits for the banks that are affiliated with the society, and the interests of the society's holdings in these companies."

spurred from the same sources that are now attacking me. They were published when the conspiracy to destroy my reputation and to drive a coach or to give entertainment to the society was well under way. It is an offense to drive a coach or to give entertainment to the society by many men of means and ability, and I have learned to realize that the society is not a charitable institution, but a business enterprise, and I very much regret that the officers, who no longer claim, did not see fit to call my attention to the fact which they now make the subject of complaint against me in this connection.

Mr. Hyde reiterated the charges which he has made many times before that President Alexander was interested in the Equitable, and that he had the advice of counsel in this connection. He has made many times before that President Alexander was interested in the Equitable, and that he had the advice of counsel in this connection. He has made many times before that President Alexander was interested in the Equitable, and that he had the advice of counsel in this connection.

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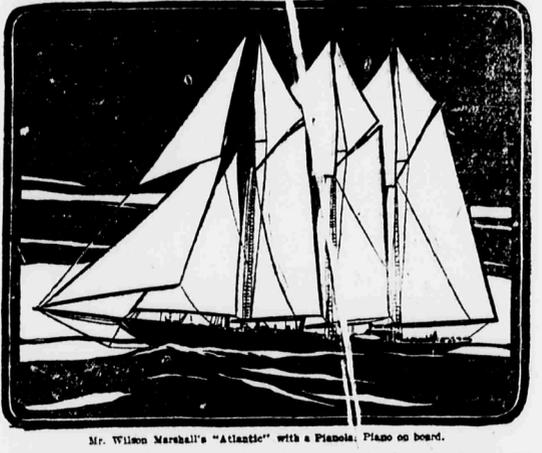
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THE WINNING YACHT

There was a Pianola Piano on board the yacht "Atlantic," which won the transatlantic yacht race for Emperor William's cup. Also on board the Earl of Crawford's "Valhalla," which finished third, was another Pianola Piano.



Mr. Wilson Marshall's "Atlantic" with a Pianola Piano on board.

Mr. Wilson Marshall and the Earl of Crawford are but two of many prominent yacht owners who have recently purchased this new type of musical instrument which has so rapidly won recognition as "The Piano of To-day."

Afloat or ashore, in the seaside cottage or the city mansion, wherever good music is appreciated, and wherever the standard of all appointments is of the highest, the Pianola Piano naturally takes its place as the latest and most perfect development in the principle of the pianoforte.

The Pianola Piano represents the most important stride forward in the evolution of the Pianoforte that has taken place since the early invention of the instrument. It is the first piano to add mechanical perfection to the art of music, and the result is a complete Metronome Pianola—the latest and best of all piano-players.

THE AEOLIAN COMPANY, Aeolian Hall, 962 Fifth Avenue, near 84th St., New York.

My efforts by the threats and opposition which they were met. The society is better by reason of what I have done. Its future, notwithstanding its present perils, is more secure. Its administration has been efficient. The duties of its officers is attested by the steadiness and strength the society has manifested in the face of a grave crisis. I protest against the reflections and judgments upon me contained in the report.

When the directors resigned. The details of how Harriman, Frick and Bliss resigned in Friday's meeting came out yesterday. Mr. Frick, following Mr. Hyde's attack upon him and Harriman, jumped to his feet and said: "Mr. President, I resign from this board. Harriman followed him with the same declaration, and then Mr. Bliss said: "Mr. President, I also tender my resignation."

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ALFONSO PRAISES TROOPS. Makes His Heart Beat More Quickly to See French Soldiers March. Special Cable Dispatch to THE SUN. PARIS, June 3.—King Alfonso and President Loubet attended a grand review of troops at Vincennes this morning. They were enthusiastically cheered by the crowds present. Afterward there was a reception and luncheon at the Elysée.

THE SAGOERS. Governor of St. Pierre and Miquelon Arrives on La Touraine. Arrivals by the American Line New York, in last night from Southampton and Cherbourg.

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MISS ROOSEVELT AT THE RACES. President's Daughter is the Center of Attraction at the Latonia Derby. CINCINNATI, Ohio, June 3.—Miss Alice Roosevelt, who is the guest of the Longworths in this city, was the center of attraction at the Derby at the Latonia racetrack today. The party of which Congressman Nicholas Longworth was host, occupied the right side of the upper balcony of the clubhouse and were separated from other guests by ropes stretched from the railing to the wall. The clubhouse was thronged with society women in their gayest of spring toiles, many of whom were presented to Miss Roosevelt.

MARRIED. EDMONDS—MOURRAILLE.—On Thursday, June 1, 1905, at the Church of the Holy Communion by the Rev. Henry Motter, D. D., Jeanne Louise, daughter of Mrs. Gustave Mourraille, to John Wm. Edmonds, both of New York.

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REMOVAL SALE. REED & BARTONCO, Silvermiths, 41 Union Square. The entire stock of goods not to be moved to the new Reed & Barton store on Fifth Ave. Thousands of dollars' worth of High Grade Silver, Gold, Teas and Table Services, Fruit and Berry Baskets, Candelabra, Fern Dishes, Odd and Beautiful Novelties. Knives, Forks, Spoons, Ladies and Plat Ware pieces of every description. Also a moderate quantity of Sterling Silver Ware.

DIED. BEALES.—Suddenly, on June 3, 1905, at the residence of his sister, Mrs. J. R. Steers, Ryer, N. Y., John Charles Beales, in the 51st year of his age. Funeral services at the Church of St. Ignace, 105th St., at 10 o'clock, on Monday, the 6th inst., at 10 o'clock, A. M.

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ASK JEROME TO ACT. Resolutions Condemning Equitable Adopted by Tammany Committee in 20th District. At a meeting of the Tammany Hall General Committee of the Twenty-ninth Assembly district, Friday night, Thomas E. Bush, district leader, presented resolutions condemning the Equitable Life Assurance Society and recommending that the District Attorney take action against the directors and officers. The resolutions were adopted.

CEMETERIES. THE WOODLAWN CEMETERY is readily accessible by Harlem trains from Grand Central Station, W. 5th and Jerome Avenue, and by the New York and Westchester Railroad from Grand Central Station, W. 5th and Jerome Avenue. OFFICE: 67 Broadway, for Book of Views or representations.

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