FINANCIAL AND COMMERCIAL.

SATURDAY, July 1.

The stock market exhibited a good deal of genuine strength in to-day's brief session. The buying was well distributed. Union Pacific and the United States Steel shares, which had been heavy for two days under profit taking by followers of the advance who were unwilling to carry long contracts over the end of the week, recovered sharply, and there was some fresh buying also in other stocks to which the realizing of Thursday and Friday had imparted a reactionary tendency. London houses bought stocks where previously they had been selling. Operations of a somewhat concentrated character in Erie common advanced that stock to the highest point so far touched on this movement. This was a natural response in the common stock to the strength of the first and second preferred shares on Friday.

In the late trading Brooklyn Rapid Transit became the most prominent feature of the whole market, advancing abruptly to 71¾ and closing at the extreme top. All of the stock offering around 70 was taken before the close of Friday's session. The initial quotation this morning was 70½, and for an hour or more the stock fluctuated narrowly between 70¼ and 70½ in a semi-torpid condition. The demonstration on which it advanced later to 71¾ was of a very aggressive character. Those who care less about what the company is doing than for the speculative possibilities of the stock are convinced from the buying that has followed it up from around 65 that a bull campaign of some importance is under way. Sharp readers of the tape are able to detect in its movements the inspiration of one of the most adroit operators in the Street. His participation in the movement, of course, may be incidental to operations of a more serious origin, but it serves, nevertheless, to give speculators a certain degree of confidence in the stock as a trading proposition. There has not been a really good campaign on the long side of Brooklyn for several years. It has been a long time since the stock had any such speculative support in Wall Street as it now enjoys.

Very little attention was paid to the bank statement, possibly because the community had made up its mind not to be surprised by anything that it might show on the eve of the July interest and dividend disbursements. Preparations to finance these disbursements were reflected on Friday in the advance of the call interest rate to 6 per cent. Prominent banking houses loaned money heavily on that advance in the rate, and some of the money thus provided may be recalled on Monday. No further unsettlement after that is looked for. The bank statement showed a gain of $1,375,700 in the cash holdings of the banks, whereas the known movements of money had indicated a loss of about that amount. It showed also an increase of $18,056,300 in loans. This large increase in loans caused deposits to expand. An increase of $19,246,000 in deposits increased reserve requirements $4,811,500, and as the increase of cash or actual reserve was only $1,375,700, there resulted a shrinkage of $3,435,800 in surplus reserve. This brings the total of surplus reserve down to $12,658,875, as compared with $36,105,300 for the corresponding week of last year and $8,377,675 for the corresponding period of 1903.

The week on the whole has been one of improving prices. The most pronounced symptoms of revolution that have yet appeared in Russia, continued depression in the financial markets of Europe, the exportation of $3,300,000 gold and violent advances in speculative grain and cotton options all were steadily disregarded in the stock market. On Thursday a reactionary tendency developed under the profit taking of cautious speculators. Many followers of the advance were unwilling to remain committed to the long side of the market over the end of the week, with the Fourth of July recess so near at hand. Under this realizing, which continued well into Friday's session, the market showed a great deal of resistance. The buying at moderate price recessions was apparently stronger than the selling. The general strength exhibited in to-day's short session and, above all, the ease with which prices were advanced proved almost conclusively that the technical position of the market was unimpaired.

The strong point about the market, bull-ish commentators keep insisting, is that the commission houses are not loaded up with stocks and have a big surplus of margins. They find in this condition of things the incentive for a bull campaign in the market, aiming at a distribution of stocks, if possible, on a higher level of prices. There has been no distribution of stocks to speak of on the advance that has taken place in the last two weeks. It is doubtful if commission house holdings on the average have increased 10 per cent. There are exceptions, of course, and it is known that several of the larger speculative houses, one in particular, have been taking on stocks pretty freely, but this is held to be without prejudice to continued improvement in the market by persons who are convinced that the interests of prominent banking organizations lie in the direction of a better stock market during the next sixty days. It is believed, indeed, and not without good reason, that some of the most influential factors in Wall Street are cooperating on the bull side of the market as they have not done before for many months.

It may be said with all reasonable assurance that the weight of influential banking opinion is on the side of higher prices. Those who are at present in control of the market believe that the indifference exhibited up to this time by the market's outside following can be overcome and that after the holiday the response of commission houses to a further improvement in prices will be more pronounced than it has been to the improvement of the last two weeks. There is at least room for a much larger professional and semi-professional speculation in such stocks as those in which the market is now being made.

Sustained improvement, of course, will be contingent upon undisturbed optimism concerning the outcome of the crops. A further advance of 5 cents in the speculative wheat option this week was naturally viewed with some misgivings by persons depending upon current crop advices, which are highly contradictory, but a good deal of allowance needs to be made for the fact that a good crop of wheat this season should sell high owing to the strength of the cereal's position in the markets of the world. The bull crowd now operating in the wheat market was favored unexpectedly this week by the destruction wrought at Odessa, one of the most important grain ports in the world. A month or six weeks ago crop predictions were altogether too sanguine. Owing to the unusually favorable conditions under which the crops started, however, there has been room all along for considerable deterioration and still a normal yield. Nobody has yet estimated the production of winter wheat under last year. That crop is practically made. A good deal still depends upon spring wheat and corn. Those who have most at stake in the matter from the Wall Street point of view are apparently satisfied with the crop outlook as a whole.

New York Stock Exchange Sales July 1.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s re	104	104½	4s coup	104	104½
U S 2s c	104	*104½	4s reg	132	132½
3s reg	103½	103¾	4s c new	132½	132½
3s coup	104	104½	DC 3.65s	118¾	—
3s sm	103½	—	U S Pi 4s	108½	—
4s reg	104	104½			

*Ex interest.

RAILROAD AND OTHER BONDS.

Am Spirits 1st 6s 1000 96
Am Tobacco 6s 2000 115
Am Tobacco 4s 18000 75
AtchTop&SFe 4s 2000 103¾
A T & S F adj 4s 3500 96½
AtlanticC Line 4s 23000 102¼
Balt & Oh gold 4s 1000 105⅛
10000 105¼
Balt & Oh P L E & W Va 4s 3000 99¼
Bkn Rap Tr rev 4s ex interest 10000 88⅞
5000 89⅛
25000 89
7000 89¼
25000 89½
21000 90
10000 89¾
20000 89⅞
5000 90
Bkn Un El 1st 38000 110½
Central Ga 2d in 3000 84
Cent Pacific 3½s 1000 88¼
Ches & Ohio 4½s 30000 107¾
Chi & Alton 3s 7000 80
Chi & Alton 3½s ex interest 1000 80¼
Chi Bur & Q 4s ex interest 1000 101
Chi & East Ill 5s 1000 120
Chi Gas L & C 5s ex interest 2000 108½
Chi R I & Pac R R gold 5s 10000 94
1000 94⅛
5000 94
Chi R I & Pac 4s 1000 96⅞
Colo In 5s ser B 60000 94
Colo Midland 4s ex interest 1000 75
Cuba 6s of full ind 14000 61½
Den & Rio Gr 4s ex interest 17000 101½
Distillers Securities Corp 5s 5000 80
Erie cv 4s ser A 20000 105½
10000 106
30000 106¼
10000 106¾
5000 106¼
50000 105½
Erie prior lien 4s ex interest 2000 101½
4500 to 20 101½
3000 101½
Ft Worth & D 1st 2000 109¾
Green Bay & West deb ser B 10000 23
20000 22⅞
15000 23
Hav El Ry cn 5s 12000 93
Imp Japanese 6s sterling loan 18000 100⅞
11000 100¾
5000 100⅝
500 101
25000 100⅝
Impl Jap 6s st'lg loan 2d series 31000 98⅞
ImperialJap4½s 81,&Coct f l pd 100000 91½
20000 91⅝
500 91¾
1000 91¾
7000 91⅝
6000 94½
25000 95
Lack Steel 5s 10000 105¾
L Sh & M Sou 4s 2000 101¼
Long Island fdg 40000 102⅝
Mex Cent 1st in 10000 21½
Mich Central 4s ex interest 1000 106
Mo Kan & Tex 4s 2000 101¼
Nassau Elec 4s ex interest 2000 87
NY Cent L S 3½s registered 10000 90
NY Gas Elec Lgt H & Pw 2000 101¼
North Pacific 4s ex interest 26000 105¼
Or Short Line 6s 1000 126
Peoria & East 1st 3000 100¾
Rio Grande W 4s ex interest 2000 98
St Louis SW cn 4s 5000 81½
14000 81⅝
8000 81¾
South Pacific 4s 1000 93½
So Pac ref 4s ctfs ex interest 1000 93
Union Pacific 4s ex interest 2000 105¼
1000 105
Union Pacific cv 1000 127
25000 127⅜
UnRR San Fr dg 1000 90
U S of Mex 4s 1000 93½
5000 93¾
U S Realty & I 5s ex interest 66000 100
5000 101
U S Steel s f 5s 62000 94½
1000 94⅝
Wab P Ter 1st 4s 9000 90¾
Total sales of bonds (par value), $1,472,000.

RAILROAD AND OTHER SHARES.

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch'ge.
5900	Amal Cop	82¼	81⅞	81⅞+	3⅜
300	Am Car & F	34½	34½	34½+	1¼
400	Am M&L pf	38	37¾	38 +	1¼
900	Am Loco	48¼	47½	48¼+	1
100	Am Malt	5¾	5¾	5¾	
100	Am Malt pf	24¼	24¼	24¼+	⅝
4000	Am Smelt	118⅛	117½	117¾+	¼
100	Am Smelt pl	119	119	119 −	¼
200	A Sm&pB	98⅜	98⅜	98⅜	
200	Am Steel F	9	9	9 −	1¼
600	Am St F pf	37	36	37 +	3¼
900	Am Sugar	139⅜	138⅞	139¼+	1
100	Am Woolen	35	35	35 +	1¼
200	Anaconda	106¾	106¾	106¾−	1¼
8000	A T & S F	84⅜	83⅝	83¾+	¾
100	A T&S F pf	102	102	102 +	1¼
400	At C Line	163¼	163	163¼+	1¼
10000	Balt & Ohio	114	113½	113⅞+	⅝
27500	Bklyn R T	71¾	70⅛	71¾+	1¾
2600	Can Pac	151⅜	150¾	151¼+	⅝
2300	Ches & Ohio	53⅜	53	53⅛+	1¼
200	Chi & Alton	35½	35	35 −1	
100	Chi & Alt pf	78⅞	78⅞	78⅞−	1⅜
900	Chi & N W	208	207	208 +2	1¼
1700	Chi Gt W	20⅛	20	20	
1500	C M & St P	177⅜	177	177¼+	3⅜
300	Chi Ter pf	39½	39	39 −	3⅜
700	Col Fuel & I	44⅝	44	44⅝+	7⅜
200	Col South	27¾	27¾	27¾+	1⅜
700	Corn Prod	11	11	11	
200	Corn Pro pf	48¼	48¼	48¼+	1¼
1100	Del & Hud	190¾	188¾	190⅝+	2⅛
13000	Del & H rts	1	⅞	1 +	1⅛
600	Den & R Gr	30	29¾	29¾−	1⅜
100	Det Un Ry	93¾	93¾	93¾+	1¼
100	Det Sou ctfs	11½	11½	11½+	11¼
400	Distillers' S	44	43⅝	44 +	3⅜
52400	Erie	46⅜	44⅞	46¼+	1⅜
7900	Erie 1st pf	82¾	82	82½+	⅝
8000	Erie 2d pf	72⅛	71½	72 +	1⅜
100	Ft W & D C	74	74	74 +3¼	
100	Gen Elec Co	176¼	176¼	176¼+	1¼
300	Ill Central	166½	166½	166½+	1½
200	Int Paper p	78½	78	78 −1	
200	Kan C So pf	55½	55½	55½−	1½
500	Knick Ice	25½	24⅝	25½+	¾
1600	Lou & Nash	149¾	149¼	149¾+	⅜
7800	Met St Ry	128	127⅛	127¾+	⅜
3500	Met Secu	84	83½	83½−	⅜
1600	Mex Cent	21¾	21½	21¾+	1¼
700	M K & Tex	29	28½	29	
800	Mo Pacific	99⅞	99⅜	99⅜+	⅜
100	Nat Bis Co	62¼	62¼	62¼−	1⅜
100	Nat Bis pf	118	118	118 +	1½
200	Nat Lead	45⅞	45¾	45⅞−	1⅜
1500	N Y Central	145	144½	145 +1	
4500	Nor & Wes	85¾	84⅞	85¾+	1⅜
100	Nor Pacific	188	188	188 +1½	
3600	Ont & Wes	53⅝	53⅜	53½+	1¼
200	Pacific Mail	43½	43½	43½+	1½
15200	Penn RR	141	140½	140⅞+	⅜
200	Peo Gas	104¼	104	104¼+	1¼
400	Pitts Coal p	64	63½	63½−	1½
700	Pressed S C	39⅝	39⅛	39⅝+	⅝
500	Rep Steel	19½	19⅜	19½+	1½
100	Rep Steel pf	78½	78½	78½+	3¼
14600	Reading	100½	99⅞	99⅞−	1⅜
600	Reading 1 p	92	91¾	92 +	1½
300	Reading 2 p	91½	91½	91½+	1½
4000	Rock Island	30	29⅞	29⅞+	⅜
300	Rock Isl pf	75½	75½	75½+	1½
100	St L S W	24¼	24¼	24¼+	1¼
100	St L S W pf	61½	61½	61½−	1¼
5300	Sou Pacific	64⅝	64	64⅜+	¾
2400	Sou Ry Co	32¾	32½	32¾+	⅝
100	Sou Ry Co p	98	98	98 +	1¼
900	Tenn C & Ir	83⅝	83	83½+	1
200	Twin C RT	113⅞	113¾	113¾+	1½
590	Up Bag & P	11½	11⅛	11½+	⅜
28700	Union Pac	128⅛	127⅛	127¾+	1⅛
200	Un Ry Inv	60	60	60 +3¾	
100	Un Ry In pf	87	87	87 −	1½
3100	U S C I Pipe	32⅛	31¼	32⅛+	1⅛
300	U S C I P pf	94¾	94½	94¾+	1½
300	US R&R Co	33½	33	33½−	1⅜
100	U S R&R pf	67¾	67¾	67¾	
600	US Lea ctfs	13½	13⅜	13½−	1⅜
800	U S Rubber	40¼	40	40¼+	1¼
600	U S Rub pf	108	106½	108 +1	
36200	U S Steel	32⅜	31¼	32⅜+	1½
16700	U S Steel pf	99⅝	98⅝	99¼+	1⅛
300	Va-Car Ch	36	35	36 −	1¼
100	Wabash	19½	19½	19½+	1½
100	Wabash pf	40½	40½	40½+	¾
100	West Un T	93¾	93¾	93¾+	1¼
100	Wis Cent pf	52	52	52 +	1½
Total sales of stocks, 319,800 shares.					

CLOSING PRICES.

	Bid.	Asked.		Bid.	Asked.
Adams Exp	243	250	Knick Ice	24¾	25
Allis Ch'lm'rs	14	15	Knick Ice pf	70	75
Allis Ch pf	52½	53	L E & W	30	35
Amal Copper	82	82⅛	L E & W pf	92	94
Am C & F	34½	34⅝	Long Island	54	56
Am C & F pf	97	99	Lou & Nash	149½	149¾
Am Cot Oil	31½	32	Manhattan	164½	165
Am Cot Oil pf	90	93	Met St Ry	127¾	127⅞
Am Dis Tel	29	32	Met Sec	83¼	83¾
Am Express	225	240	Mex Cent	21½	21⅝
Am Hide & L	6⅛	6⅝	Minn & St L	54	60
Am H & L pf	37½	38	M & St L pf	85	95
Am Ice Secs	24¾	26¾	M S P & S S M	122¾	123
Am Lin Oil	18	19½	MSP&SSM pf	160½	161½
Am Lin Oil pf	40	44	M K & T	29¼	29¾
Am Loco	48½	48¾	M K & T pf	62½	63¾
Am Loco pf	112	112¾	Mo Pacific	99¼	99½
Am Malt	5⅝	5¾	Nash & St L	147	150
Am Malt pf	24½	24¾	Nat Bis Co	62¼	62⅝
Am Smelt'g	117¾	117¾	Nat Bis Co pf	117	118
Am Smelt pf	119½	119⅞	Nat'l En & St	24½	25½
Am Snuff	167	175	Nat Lead	46	46½
Am Snuff pf	102	105½	Nat Lead pf	103½	105
Am Steel Fd	9¼	10	Nat RR Mex p	35¾	36½
Am St Fd pf	36⅝	37½	N R R 2d pf	18½	20
Am Sugar	138½	139¼	N J Central	200	202½
Am Sug pf	136	138	N Y A B	147	150
Am T & C	91	93	N Y Central	144⅞	145
Am T & T	140	142	N Y C & St L	47½	48½
Am Tob pf	96¼	96½	NYC&SL 1 pf	110	115
Am Wool	35	35⅝	NYC&SL 2 pf	78	81
Am Wool pf	103½	105	N Y Dock	24	28
Ann Arbor	55	58	N Y Dock pf	67½	—
Ann Arbor pf	78	80	N Y N H & H	197	200
Anaconda	105½	106¾	Nor & West	85⅝	85¾
At T & S F	83¾	84	Nor & West pf	92	94
At T & S F pf	101½	102	North Am	100	100¼

	Bid.	Asked.		Bid.	Asked.
Atl Coast L	163¼	163½	Nor Pacific	187½	188
Balt & Ohio	113¾	114	Ont & West	53⅝	53¾
Balt & Oh pf	97	97½	Pacific Coast	87	92
B'klyn R T	71⅝	71¾	Pac Coast 1 p	100	105
B'klyn U Gas	188	194	Pac Coast 2 p	88	93
Brunswick	15½	16	Pacific Mail	43½	44
Buff R & P	145	156	Penna R R	140¾	141
Buff R & P pf	150	175	Peo G L & C	104¼	104½
Buff & Sus pf	87	90½	Peo & East	37	40
Butterick	57	58	Phila Rap T	115	117
Can South'n	68½	70	P C C & St L	75	80
Can Pac	151⅛	151¼	PCC & StL pf	105	110
Ches & Ohio	53½	53¾	Pittsburg C'l	14	15
Chi & Alton	35⅝	37	Pittsb'g C'l p	63	63½
Chi & Alt'n pf	77½	79	P'd Steel Car	39½	40
C C C & St L	95	96	P'd St Car pf	93	94
C C C & St L p	115	120	Pullman P Car	238	242
Chi Gt West f	19⅞	20	Ry St Spg	31	33
Chi Gt W (A)	64	66	Ry St Sp'g pf	96½	97½
Chi Gt W (B)	32	33	Reading	99⅛	100
Chi Gt W deb	85½	86½	Read 1st pf	91¾	92¼
Chi & N W	208	209	Read 2d pf	91¼	91½
Ch M & St P	177	177½	Rep'b'c Steel	19⅝	19¾
C M & St P pf	183	186	Rep Steel pf	78½	78¾
Chi Terminal	18	18¾	Rock Island	30	30¼
Chi Term'l pf	39	39½	Rock Isl'd pf	75¼	75¾
Chi Un Trac	7	8	Rubber Gds	33½	34½
Chi Un Tr pf	32	35	Rub Gds pf	102	104
Cle Lo & W	72	90	Sloss-Shef	50	52
Cle Lo & W pf	103	112	Sloss-Shef pf	103	125
Col Fuel & I	44½	44⅞	St J & G I	14½	17
Col H C & I	13½	14	St J & G I 1 pf	49	53
Col Southern	27¾	28	St J & G I 2 pf	22½	24
Col So 1st pf	57½	58½	St L & S F 1 pf	76	78½
Col So 2d pf	36⅝	37½	St L & S F 2 pf	67½	68
Con Gas	190¼	191½	St L S W	23½	24
Corn Prod	10⅝	11	St L S W pf	61½	62
Corn Prod pf	49¼	50	St P & Om	183	188
Del & Hud	190½	191	So Pacific	64⅝	64⅝
Del L & W	365	380	So Pacific pf	117¼	117½
Den R & G	29¾	30¼	Southern Ry	32½	32⅝
Den & R G pf	86	86½	So Ry pf	97½	98
Det U Ry	93⅝	94	Tenn C & I	83½	83½
Det South'n	11	12	Tex P L T	41	43½
Det So pf	41	42	Texas Pac	34	34¼
Dis Secur	42¼	44	Third Av RR	130	132
D S S & A	14¼	14¾	Toledo Ry	33½	34½
D S S & A pf	28	28½	T St L & W	38	38¾
Elec Storage	75	80	T St L & W pf	55	56
Erie	46¼	46¼	Twin City	113¾	113¾
Erie 1st pf	82⅝	82½	Un Pacific	127¾	127½
Erie 2d pf	71¾	72	Un Pac pf	96	97¼
Ev & T H	62	70	U S C I Pipe	31⅝	31¾
Ev & T H pf	85	90	U S C I pf	94½	94⅝
Fed Min & S	92	110	U S Express	122½	125
Fed M & S pf	90	95	US R'lty & Im	89	91
Ft W & D C	—	75	U S Ltherc'ts	13½	13⅝
Gen Elec Co	176	177	U S L pf ctfs	110½	111⅝
Gt North pf	281½	282	U S Rubber	39⅝	40
Hock Val	90	94	U S Rub pf	108	108¼
Hock Val pf	93	93¾	U S Steel	32¼	32⅝
Illinois Cent	166	167	U S Steel pf	99¼	99¼
Int Paper	19	19½	Va-Car	35	35½
Int Paper pf	78½	79	Va-Car pf	106	107½
Int Power	57	85	Wabash	19¾	20
Int Pump	27½	30	Wabash pf	40¼	41
Int Pump pf	79	81	Wells-F Exp	235	250
Iowa Central	26	27	West Un Tel	93¾	94
Iowa Cent pf	50	52	West'gh'se	165	167
Kan & Mich	31	35	Wheel & L E	16	17
Kan City S	25½	27	W & L E 1 pf	40	42
Kan City So p	55½	57	W & L E 2 pf	24	25
K C S F & M p	82½	85	Wis Central	23¾	24
Keo & Des M	11	15	Wis Cent pf	52	52¼

THE OUTSIDE MARKET.

The two hours devoted to business in the market for outside securities to-day contained nothing eventful or of especial interest, and the natural Saturday dulness was intensified by the absence of a number of brokers who were taking advantage of the holiday on Tuesday to enjoy a longer recess than usual. Greene Consolidated Gold, which was the only stock in which trading assumed more than nominal proportions, held firm in spite of the publication of a statement from the former treasurer of the company to the effect that the expert who had made the extraordinarily unfavorable report on the property, recently made public, held himself ready at any time to prove his findings. Other mining stocks were quiet, but in nearly all cases quotably higher. Northern Securities moved up ½ a point and the "stubs" 12½ points. Among the inactive issues a sharp decline in the quotations of Indianapolis Gas stock attracted some attention. The last reported sale of these shares was made at about 70, but at the close to-day no bid above 55 could be obtained for them. The bond department was lifeless.

The transactions in the market to-day were as follows:

Sales.		Open-ing.	High-est.	Low-est.	Clo-sing.
500	Arizona Con Min	30	30	30	30
200	Amer Writ Paper pf	30	30	30	30
200	Bay State Gas	1¼	1¼	1¼	1¼
300	Con Leather, wi	45	45½	45	45½
300	Chic Subway	69	69	68⅞	68⅞
250	Con Refrig	5⅝	5⅝	5⅝	5⅝
100	Granby Copper	57⅞	57⅞	57⅞	57⅞
315	Greene Con Copper	23¼	23½	23¼	23½
5750	Greene C Gold	5	5¼	5	5¼
200	Hackensack Mead	18	18	18	18
100	Inter Mer Mar	10¾	10¾	10¾	10¾
500	Inter Mer Mar pf	27	27	27	27
138	Mackay Com pf	72	72	72	72
900	Mitchell Mining	6⅝	6¾	6⅝	6¾
5	Nor Sec stubs	312½	325	312½	325
500	Northern Sec	166	166	166	166
200	New York Trans	7⅞	7⅞	7⅞	7⅞
400	Seaboard A L 1st pf	90	90	90	90
700	Union Copper	1	1 1-32	1	1 1-32
1000	United Copper	23¼	23¼	23	23⅛
100	White Knob Cop	¾	¾	¾	¾
	BONDS.				
$1000	Cen Leath 5s w i	99⅝	99⅝	99⅝	99⅝

LATEST QUOTATIONS OF INACTIVE OUTSIDE STOCKS.

	Bid.	Asked.
American Can, common	11¼	11½
*American Can, preferred	67¾	68¼
American Chicle, common	125	129
American Chicle, preferred	96	98
American Tobacco	273	280
American Writing Paper, com	4½	5
American Writing Paper, pfd	29½	30
Arizona Con Mining	29¾	30
Bethlehem Steel	28	30
Bethlehem Steel, pfd	76	78
Borden's Condensed Milk	150	153
Borden's Condensed Milk, pfd	112	113
British Columbia Copper	6	6¼
Central Foundry, common	3½	3¾
Central Foundry, preferred	19	21
Central Leather, w i	45½	45¾
Central Leather, pfd, w i	102¼	103
Chicago Subway	68	69
Compressed Air	⅛	⅝
Consolidated Refrigerator Co	5	6
Dominion Securities	—	10
Electric Boat, common	28	32
Electric Boat, preferred	75	80
Electric Vehicle, common	16	17
Electric Vehicle, preferred	20	21¼
Empire Steel, common	5	7
Empire Steel, preferred	38	45
Gold Hill Copper	½	⅝
Granby Copper	5½	6
Greene Consolidated Copper	23¾	23½
Greene Consolidated Gold	5	5¼
Greene Gold-Silver	7¼	9
Guanajuato Mining	4½	4¾
Hackensack Meadows Company	18	19
Hall Signal	90	91
Havana Tobacco, common	24	26
Havana Tobacco, preferred	32	38
International Mercantile Marine	10¼	10¾
International Mercantile Mar, pf	27	27½
Interborough Rapid Transit	200¼	202
International Salt	23	26
Mackay Companies	38¾	39½
Mackay Companies, pfd	71½	72½
Manhattan Transit	2¾	3
Mitchell Mining	6½	6¾
Montreal and Boston Consols	⅝	⅞
New Orleans Railway, w i	—	36¼
New Orleans Railway, pfd, w i	—	80½
New York Transportation	7¾	8¼
Northern Securities	165¼	165½
Northern Securities "stubs"	300	337½
Otis Elevator Company, com	56	59
Otis Elevator Company, pfd	106	108
Pope Manufacturing	6	7
Pope Manufacturing, 1st pfd	74	77
Pope Manufacturing, 2d pfd	21	22
Royal Baking Powder, com	142	145
Royal Baking Powder, pfd	109	110½
Safety Car Light and Heat Co	257	270
Seaboard Air Line, new, w i	25¾	26¼
Seaboard Air Line, 1st pfd, w i	90	90½
Seaboard Air Line, 2d pfd, w i	53	54
Standard Oil Company of N J	610	618
Standard Milling	7⅛	8½
Standard Milling, pfd	30	33
Tennessee Copper	25	27
Tonopah Mining of Nevada	13½	14
Union Copper	—	1⅛
United Copper	22¼	23¼
United Copper, pfd	68	70
Union Typewriter	80	90
Union Typewriter, 1st pfd	116	120
Union Typewriter, 2d pfd	115	118
Worthington Pump, pfd	118	122
White Knob Copper, w i	½	¾
BONDS.		
American Ice deb 6s, w i	75	77
American Writing Paper 5s	89¼	89¾
Central Foundry 6s	75	78
Central Leather, 5s, w i	99¼	99½
International Mer Marine 4½s	78½	79
International Salt 5s	67	67
New Orleans Railway 4½s, w i	90½	91
Seaboard Air Line 5s	100	104
Standard Milling 5s	77	79

*Ex dividend.

LATEST QUOTATIONS OF BANK STOCKS.

	Bid.	Asked.		Bid.	Asked.
America	630	630	Lincoln	1500	1700
Am Ex	275	280	Manh Co	325	335
Astor Nat	775	825	Met'p'tan	160	—
Ætna Nat	170	175	Mar & Ful	260	270
Bowery	325	—	Metrop'lis	400	—
Bk of Dis	150	160	Mech'ics	290	300
Butch & D	155	165	Mech & T	170	—
Cons'd't'd	150	152½	Merc'ntile	270	275
Century	180	—	Merch	178	185
Chase N't	650	—	Merch Ex	165	170
Chatham	320	330	Mt Morris	210	—
Chelsea Ex	170	—	Mutual	300	—
Chemical	4300	4350	Nassau	155	205
Cit Cen Nat	—	170	New Am	475	510
City	277½	285	N Y N B A	315	330
Coal & Iron	230	240	N Y Co	1300	—
Commerce	200	205	N Y N Ex	200	210
Colonial	575	—	19th Wd	350	—
Columbia	400	—	North Am	232	237
Corn Ex	375	385	Nor Nat	125	—
East Riv	150	160	Oriental	240	250
Fidelity	190	—	Pacific	250	265
First Nat	750	—	Park	515	—
Fifth Nat	340	—	People's	290	—
Fifth Av	3500	3750	Phenix	190	195
Fourth Nt	200	215	Plaza	575	—
14th St	145	155	Pro Exch	175	185
Gal Nat	410	420	Riverside	250	280
Garfield	500	—	Seaboard	650	700
Ger-Am	155	165	Second N	700	—
Ger Exch	400	—	Shoe & L	155	165
Germania	450	—	State	1200	—
Greenw'h	235	250	34th St	200	—
Hamilton	190	—	12th Ward	225	—
Hanover	495	505	23d Ward	160	—
Imp & Tra	590	—	Un Exch	215	—
Interboro	155	165	Un'd Nat	85	90
Irving	235	240	Wash Hts	210	220
Jefferson	177½	185	West Side	550	—
Liberty	515	—	Yorkville	400	—

LATEST QUOTATIONS OF GUARANTEED STOCKS.

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