

FINANCIAL

TENNESSEE COPPER COMPANY

Messrs. Lewisohn Brothers are authorized to and hereby offer for public subscription

25,000 shares of treasury stock of the Tennessee Copper Company at par (twenty-five dollars per share), payable at the office of Lewisohn Brothers, 11 Broadway, New York City—twenty per cent. thereof on application and the balance on or before August 10th, 1905. Subscription lists will open Tuesday, July 11th, 1905, at 10 A. M., and will be closed at 3 P. M. on same day.

The right is hereby reserved to allot the whole or any part of the amount of the shares subscribed for, or to reject any and all subscriptions. Checks should be made payable to Lewisohn Brothers.

The proceeds of the sale of these shares will be used for betterments and improvements.

The capital stock of the Tennessee Copper Company is \$5,000,000, divided into 200,000 shares, par value twenty-five dollars per share.

Full particulars may be had upon application to Lewisohn Brothers, No. 11 Broadway, New York City.

Martin H. Vogel, Counsel.

LEWISOHN BROTHERS

SEABOARD AIR LINE RAILWAY

Make checks payable to SAN LUIS MINING COMPANY, 27 William Street, New York.

The undersigned Committee hereby gives notice of its decision that the amount of the holders of voting trust certificates representing stock of Seaboard Air Line Railway has been obtained to warrant it in declaring effective the Modified or New Plan set out in the Change or Modification of Plan, dated May 16, 1905, a copy of which was filed with the Morton Trust Company on May 17, 1905, and which it has declared such Modified or New Plan effective.

The Holders of Voting Trust Certificates for 503,208 shares of Seaboard Air Line Railway out of a total representing 609,000 shares outstanding, being over 82 1/2% thereof, have assented to the Modified or New Plan.

Holders of Morton Trust Company certificates who have not surrendered their certificates for exchange are hereby notified to surrender them to the MORTON TRUST COMPANY, New York; CONTINENTAL TRUST COMPANY, Baltimore, Md.; or OLD COLONY TRUST COMPANY, Boston, Mass., and receive their new securities.

The Committee, having declared the Plan operative and practically completed its work, will accept no further deposits.

Dated New York, June 28, 1905.

THOMAS F. RYAN, Chairman, JAMES A. BLAIR, ERNEST THALMANN, JAMES H. DOOLEY, J. JEFFERSON COLLIDGE, JR., G. EDWIN SHEPARD, S. DAVIES WARFIELD, Committee.

N. S. NELSDRUM, Secretary, 28 Nassau Street, New York City.

\$23,859,000

Chicago, Burlington & Quincy Railroad Company, Illinois Division, Mortgage Four Per Cent. Bonds.

Principal Payable July 1, 1949. Interest January 1st and July 1st.

These bonds are the balance of an issue of \$55,000,000, of which \$50,835,000 have already been issued as 3 1/2 per cent. bonds and \$10,306,000 as 4 per cent. bonds, and are subject to retirement as a whole but not in part at 105 and accrued interest on any interest day after July 1, 1929, upon six months' notice.

The bonds are issued to retire \$19,099,000 Consolidated Mortgage Bonds which matured in 1903 and were extended to July 1, 1905; and for corporate purposes. In a letter under date of June 21, 1905, from Mr. A. G. Stanwood, Assistant Treasurer of the Company, it is stated that upon the payment of the Consolidated Mortgage Bonds on the first of July ensuing and the discharge of the mortgage securing the same, the Illinois Division Bonds will become an absolute first mortgage on 1,641.75 miles of single track and 204 miles of "second track."

We offer the above bonds at 108 and accrued interest. We will receive in part payment for bonds purchased the maturing bonds at par and interest to July 1st. Copies of the mortgage and further information may be obtained on application.

J. P. MORGAN & CO., CLARK, DODGE & CO.

New York, June 23, 1905.

GREEN BAY & WESTERN RAILROAD COMPANY

"B" Debentures

The Net Earnings of the Railroad are sufficient to pay a substantial percentage on the "B" Debentures, after full payments on all prior claims. The payments to the "B" Debentures are non-cumulative, and there is no provision for any trusteeship for the protection of these Debentures. It is therefore important that they should unite for their own protection. For the purpose of obtaining the income belonging to these obligations and securing their interests upon any transfer of the property, the undersigned, who represent a considerable amount of these Debentures, request the owners to deposit them, under the Agreement dated June 20, 1905, with the United States Trust Company, 45 Wall Street, New York, before August 1st, 1905. Copies of the Agreement may be obtained at the Trust Company.

Application will be made, as early as possible, for the listing of the Committee's Certificates on the New York Stock Exchange.

EDWARD L. ANDREWS, FRANCIS K. PENDELTON, Counsel, LOUIS S. OGDEN, Secretary, 28 Broad Street, Room 708, New York.

JOHN H. DAVIS, RUDOLPH KLEYBOLTE, GEORGE W. FAY, JEFFERSON M. LEVY, Committee.

PROPOSALS. WEST POINT, N. Y., JUNE 29, 1905.—SEALED proposals in triplicate to be received by the Board of Public Charities, foot of East Twenty-sixth Street, New York, until 12 o'clock M. on FRIDAY, JULY 14, 1905.

FOR FURNISHING ALL THE LABOR AND MATERIAL REQUIRED TO OVERHAUL AND PAINT THE ROOFS, LEADERS, GUTTERS, ETC., AT THE METROPOLITAN HOSPITAL, BLACKWELL'S ISLAND. For full particulars see City Record.

ENGINEER OFFICE, U. S. ARMY, Room 2, Custom House, Norfolk, Va., July 1, 1905. Sealed proposals for dredging harbor at Cape Charles, Va., will be received here until 11 P. M., Aug. 15th, and then publicly opened on August 16th, 1905. For particulars see City Record.

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FINANCIAL

The Greene Consolidated, The Treadwell and The San Luis.

Professor Treadwell stood sponsor for the Greene properties, and it was on the faith of his well-earned fame that the stocks of all three were sold through the same office. His friends had already made some three thousand per cent. on their investment, made on his recommendation, in the United Verde. All their four properties have fully justified the faith of their founders.

The United Verde is now producing copper cheaper than it is produced in any other district in the world. The Greene consolidated is paying to its stockholders what first bought their stock through Mr. Logan's office dividends equal to about fifty per cent. annual interest on their investment. The TREADWELL is fast following on the heels of its near but unnamed neighbor, the United Verde, and the SAN LUIS is earning now more than twice per cent. on its entire capitalization, and its earnings are increasing steadily, although only a small percentage of a very large and rich property opened up. When all is in full operation its earnings are likely to exceed the Greene and may equal the United Verde. It has certainly justified Professor Treadwell's statement, deliberately made after his examination of the property, that:

"I have never seen its equal."

To open up the rest of the rich properties of the SAN LUIS MINING COMPANY, and to provide additional machinery and equipment for its largely extended operations, and to enable it to pay as it goes, it is temporarily devoting its earnings to betterments, and in addition offering a limited amount of its Treasury stock for sale. Prices will be quoted on application. The total capitalization is \$2,250,000 and the par value of the shares \$10. A million dollars in cash has already been spent on the property.

With the Company's low capitalization, its rich and extensive properties, the large amount already so well expended in development and equipment, and with its present earnings and future prospects, the stock is believed by many conservative investors to be the best purchase on the market to-day. It and the TREADWELL are friendly rivals for primacy among investments.

Make checks payable to SAN LUIS MINING COMPANY, 27 William Street, New York.

TO THE HOLDERS OF THE OUTSTANDING 5% BONDS OF THE NEW JERSEY & HUDSON RIVER RAILWAY COMPANY, INCORPORATED UNDER THE MORTGAGE DATED FIRST, 1905.

The undersigned Committee hereby gives notice of its decision that the amount of the holders of voting trust certificates representing stock of Seaboard Air Line Railway has been obtained to warrant it in declaring effective the Modified or New Plan set out in the Change or Modification of Plan, dated May 16, 1905, a copy of which was filed with the Morton Trust Company on May 17, 1905, and which it has declared such Modified or New Plan effective.

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FINANCIAL

DIVIDENDS AND INTEREST

OFFICE OF READING COMPANY. PHILADELPHIA, Pa., July 8, 1905. The Board of Directors have declared from the net earnings a dividend of 2 per cent. on the stock of the company, payable on August 1st, 1905, to the stockholders of record at the close of business on July 1st, 1905. Checks will be made to stockholders who have filed dividend orders with the Treasurer. W. R. TAYLOR, Secretary.

In order to insure the prompt receipt of the above dividend, holders of Voting Trust certificates should present their certificates to the undersigned for exchange into the regular stock of the company before July 14th, 1905. BUREAU OF INVESTIGATION, 100 Broadway, New York. AGENTS FOR THE VOTING TRUSTS.

The Missouri Pacific Railway Co. BOARD DIVIDEND. No. 105 Broadway, New York, July 8, 1905. A semi-annual dividend of Two Dollars and Fifty Cents per share of the stock of this company has been declared, payable at the office of the Treasurer, 100 Broadway, New York City, on July 20th, 1905, to stockholders of record at the close of business on July 1st, 1905. The dividend will be paid at 10 o'clock P. M. on July 20th, 1905, and reopened at ten o'clock A. M. on July 21st, 1905. A. H. CALFEY, Treasurer.

UNITED FRUIT COMPANY. DIVIDEND NO. 24. A quarterly dividend of one and three-fourths per cent. on the capital stock of this company has been declared, payable July 15, 1905, at the office of the Treasurer, 100 Broadway, New York City, to stockholders of record at the close of business on July 1st, 1905. CHARLES A. HUBBARD, Treasurer.

New York Mortgage & Security Co. 135 BROADWAY, NEW YORK. The Board of Directors has this day declared a semi-annual dividend of Two Dollars and Fifty Cents per share of the stock of this company, payable July 1st, 1905, to stockholders of record at the close of business on July 1st, 1905. The transfer books will be closed at three P. M. on July 20th, 1905, and reopened at ten o'clock A. M. on July 21st, 1905. W. N. HART, Treasurer.

DETROIT UNITED RAILWAY. Detroit, Mich., June 21, 1905. A quarterly dividend of one and three-fourths per cent. on the capital stock of this company has been declared, payable August 1st, 1905, at the office of the Treasurer, 100 Broadway, New York City, to stockholders of record at the close of business on July 1st, 1905. The transfer books will be closed on Saturday, July 15, 1905, at 12 o'clock noon, and reopened on August 1st, 1905, at 10 o'clock A. M. G. H. RUSSELL, Treasurer.

THE BANK OF AMERICA. New York, June 20th, 1905. The Board of Directors has today declared a semi-annual dividend of Two Dollars and Fifty Cents per share of the stock of this company, payable July 1st, 1905, to stockholders of record at the close of business on July 1st, 1905. The transfer books will remain closed until July 3d, 1905. W. M. BENNETT, Cashier.

The New York and New Jersey Telephone Co. 81 WILLIAM STREET, BROOKLYN, N. Y. A regular quarterly dividend of one and one-half per cent. has been declared on the capital stock of this company, payable July 1st, 1905, to stockholders of record at the close of business on July 1st, 1905. HENRY SANGER SNOW, Treasurer.

American Telephone and Telegraph Company. A dividend of One and a Half Dollars per share and an Extra Dividend of Three-quarters of a Dollar per share of the stock of this company, payable July 1st, 1905, to stockholders of record at the close of business on July 1st, 1905. The transfer books will be closed on July 1st, 1905, at 12 o'clock noon, and reopened on July 2d, 1905, at 10 o'clock A. M. W. M. DRIVER, Treasurer.

COMMONWEALTH FIRE INSURANCE CO. OF NEW YORK. The Directors have declared a DIVIDEND OF THREE PER CENT. and an EXTRA DIVIDEND OF ONE PER CENT. upon the Capital Stock, payable July 1st, 1905. JOHN M. DAGGETT, Secretary.

114th Semi-Annual Dividend UNION SQUARE SAVINGS BANK. The Board of Directors of the Union Square Savings Bank has this day declared a semi-annual dividend of one and one-half per cent. on the capital stock of this company, payable July 1st, 1905, to stockholders of record at the close of business on July 1st, 1905. The transfer books will be closed on July 1st, 1905, at 12 o'clock noon, and reopened on July 2d, 1905, at 10 o'clock A. M. W. M. DRIVER, Treasurer.

NORTH RIVER SAVINGS BANK. 286 West 34th Street Near Eighth Avenue. The Board of Trustees have directed that interest on deposits on June 30th, 1905, at the rate of:

FOUR PER CENT. PER ANNUM on deposits of \$5 to \$500 and on deposits over \$500 on one-half per cent. per annum on \$5,000. Deposits made on or before July 1st will draw interest from July 1st.

ALEXANDER C. MILNE, Treasurer. THE BANK OF AMERICA. New York, June 20th, 1905. The Board of Directors has today declared a semi-annual dividend of Two Dollars and Fifty Cents per share of the stock of this company, payable July 1st, 1905, to stockholders of record at the close of business on July 1st, 1905. The transfer books will remain closed until July 3d, 1905. W. M. BENNETT, Cashier.

THE NEW YORK SAVINGS BANK. N. W. Cor. 14th St. & 4th Avenue. The Trustees have declared a dividend for the year ending June 30, 1905, on all deposits entitled thereto under the by-laws at the rate of:

FOUR PER CENT. PER ANNUM on accounts which do not exceed \$1,000, and at the rate of:

Three and One-half Per Cent. Per Annum on accounts which exceed \$1,000. Deposits made on or before July 1st will draw interest from July 1st.

JAMES W. WILLIAMS, President. ARCHIBALD M. PENTZ, Secretary. Dry Dock Savings Institution, 341 & 343 BOWERY, Cor. 3d St., NEW YORK. The Trustees have declared a dividend for the six months ending June 30, 1905, on all deposits entitled thereto under the by-laws, at the rate of:

FOUR PER CENT. PER ANNUM on all sums not exceeding Three Thousand Dollars, payable on and after July 1st, 1905. Deposits made on or before July 1st will be entitled to interest from July 1st.

CHARLES M. HEDDING, President. WM. F. PATTERSON, Asst. Secretary. BROADWAY SAVINGS INSTITUTION. 107 B. The Board of Trustees of this institution has this day declared a semi-annual dividend of one and one-half per cent. on the capital stock of this company, payable July 1st, 1905, to stockholders of record at the close of business on July 1st, 1905. The transfer books will be closed on July 1st, 1905, at 12 o'clock noon, and reopened on July 2d, 1905, at 10 o'clock A. M. H. F. HUTCHINSON, Secretary.

Union Dime Savings Institution. BROADWAY, 320 STREET & SIXTH AVENUE. GREELEY SQUARE, NEW YORK. The Board of Directors has this day declared a semi-annual dividend of one and one-half per cent. on the capital stock of this company, payable July 1st, 1905, to stockholders of record at the close of business on July 1st, 1905. The transfer books will be closed on July 1st, 1905, at 12 o'clock noon, and reopened on July 2d, 1905, at 10 o'clock A. M. DICK S. HANMAN, President.

GREENWICH SAVINGS BANK. N. E. Cor. 6th Ave. and 10th St. INTEREST ON DEPOSITS AT THE RATE OF FOUR PER CENT. PER ANNUM will be credited to depositors for the six months ending June 30, 1905, on all deposits on which interest is payable. Deposits made on or before July 1st will draw interest from July 1st.

NEW YORK COUNTY NATIONAL BANK. 106TH DIVIDEND. The Directors of this bank have today declared a semi-annual dividend of FIFTY PER CENT. (50%) payable July 1st, 1905, on all deposits on which interest is payable. Deposits made on or before July 1st will draw interest from July 1st.

FINANCIAL AND COMMERCIAL

Continued from Eighth Page.

Table with columns: Sales, High, Low, Close, Net. Includes items like 2800 Rock Island, 2800 Rock Island, 2800 Rock Island, etc.

RAILROAD AND OTHER SHARES. 2000 All-Chalmers, 2000 All-Chalmers, 2000 All-Chalmers, etc.

Table with columns: Sales, High, Low, Close, Net. Includes items like 2000 All-Chalmers, 2000 All-Chalmers, 2000 All-Chalmers, etc.

THE OUTSIDE MARKET. The transactions in the outside market for the week are as follows:

Table with columns: Sales, High, Low, Close, Net. Includes items like 2000 All-Chalmers, 2000 All-Chalmers, 2000 All-Chalmers, etc.

Ziegler's Heir Is All Right. Ziegler's Heir is all right. Ziegler's Heir is all right. Ziegler's Heir is all right.

The List of Referees. The following is a list of the referees appointed in cases in the Supreme Court last week.

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