

FINANCIAL. WE OFFER FOR SALE \$150,000 Diamond State Telephone Company First and Refunding Mortgage 5% Bonds Denominations: \$500 and \$1000

DATED JULY 1ST, 1906. RECEIVABLE AT PAR AFTER JULY 1ST, 1911. TRUSTEES: WEST END TRUST COMPANY and First Mortgage Company Philadelphia.

FINANCIAL STATEMENT. Capital stock authorized \$200,000. Capital stock issued and paid for in cash \$150,000. There is \$40,000 of stock in the Treasury which can only be issued for cash.

THE DIAMOND STATE TELEPHONE COMPANY IS CONTROLLED, THROUGH DIRECT OWNERSHIP OF A MAJORITY OF ITS STOCK, BY THE BELL TELEPHONE COMPANY OF PHILADELPHIA, AND UNDER SUCH CONTROL OPERATES IN DIRECT CONNECTION WITH THE BELL SYSTEM.

The Diamond State Telephone Company is incorporated under the laws of the States of Delaware, Maryland and Virginia and covers the entire peninsula comprising the State of Delaware and parts of Maryland and Virginia with its thoroughly modern system, its franchises are practically perpetual, and contain no burdensome features or restrictions.

THE OUTSTANDING CAPITAL ST CK—\$201,000—HAS BEEN PAID FOR IN CASH, AND THE COST OF THE PROPERTY TO DATE IS OVER \$700,000, THUS CONSTITUTING AN AMPLE MARGIN OF SAFETY TO THE BONDHOLDERS.

EARNINGS. The earnings of the Diamond State Telephone Company have been as follows:

Table with 3 columns: Description, 1905, 1904. Rows include Gross Earnings, Operating Expenses, Interest charges, and Total Earnings.

The Diamond State Telephone Company occupies a field distinctly its own, and the control of the company by the Bell Telephone Company of Philadelphia, through ownership of a majority of its stock, insures perpetual business and economical operation.

Descriptive circular and price upon application.

Julius Christensen & Co., 926 to 931 Drexel Bldg. PHILADELPHIA, PA.

TO THE HOLDERS OF THE OUTSTANDING \$150,000 OF BONDS OF THE NEW JERSEY & HUDSON RIVER RAILWAY COMPANY. HEREBY GIVEN BY THE ABOVE-NAMED COMPANY of its election to redeem all of its outstanding First Mortgage Five Per Cent. Bonds on the first day of September, 1906.

AMERICAN STEEL FOUNDRIES. Notice of Special Meeting of the Board of Directors of the American Steel Foundries, Inc., to be held at the office of the company, 15 Exchange Place, Jersey City, N. J., on Wednesday, September 27, 1906.

THE CANADIAN PACIFIC RAILWAY COMPANY. NOTICE TO SHAREHOLDERS. The Twenty-fifth Annual Meeting of the Shareholders of this company for the election of Directors and for the transaction of business generally will be held on Wednesday, the 4th day of October, 1906, at 10 o'clock A. M.

THE ANN ARBOR RAILROAD COMPANY. The annual meeting of the Ann Arbor Railroad Company will be held at the office of the company, 15 Exchange Place, Jersey City, N. J., on Wednesday, September 27, 1906.

OFFICIAL LEGAL NOTICES. ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD OF AUGUST 24 to September 1, 1906, in relation to the Board of Assessors and the entering in the records of assessments for LOCAL IMPROVEMENTS IN THE BOROUGH OF QUEENSBURY.

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10 million Copper Pool

The price of Copper, the Metal, will break suddenly to a very low figure. This is not a prediction, it is a statement of fact.

There are extraordinary, but absolutely legitimate reasons—sensational but fundamental reasons for the coming break.

Know them. In time all the world will know them.

There have been accumulated enormous quantities of copper and smelting stocks and enormous quantities of Copper, the Metal, in the hands of stock gamblers.

When the price of Copper, the Metal, breaks, and for the same basic reason, there will follow a terrific slump in copper and smelting stocks.

This is to give fair warning that I intend to make full use of the knowledge I have to profit by the break at the expense of stock gamblers.

In order that my friends may participate in the profits I foresee in the forthcoming crisis, if they so choose, I will conduct a 10-Million-Dollar Pool for the purpose of selling copper and smelting stocks short.

For myself and immediate associates, I reserve 4 million dollars.

The remaining 6 million dollars are offered to the public upon the following terms and conditions:

I will accept, in sums of not less than \$75,000 nor more than \$250,000, certified checks to an aggregate amount of \$10,000,000.

Said 10 million dollars are to be paid in 10 equal installments of \$1,000,000 each, in short sales of not over 500,000 shares of copper and smelting stocks listed in New York, Boston, London, Paris, and other foreign exchanges.

The net profits (no deductions of any kind to be made) from the sale of such stocks will be divided pro rata among participants, but will make no charge, commission, or other, or any profit of any kind from such transactions other than the commission on the sale.

My participation will be based upon my subscription to the pool, and not on the amount of my own participation.

The pool shall open on or before January 1st, 1907. The pool shall be closed on or before January 1st, 1908.

Participants may be added to the pool at any time, but no later than January 1st, 1908.

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BUSY IN THE COPPER MINES.

LAKE SUPERIOR DISTRICT MAKING MORE METAL THAN L. E. R.

Profits Only Exceeded Once in Their History—But Nine Again Working at Full Capacity—Rich Strikes in the Gold Field of Nevada—Cripple Creek Busy.

Houghton, Mich., Aug. 24.—The copper mines of Lake Superior are making more metal, employing more men and, with the exception of one period, earning larger net profits, than ever before in their history.

The old (Gory) company, which is working through the same shaft, is developing its mine between the 500 and 1,200 levels.

The Montana zinc company is now shipping seventy-five tons of concentrate daily, and is being under ground development has been going on since the beginning of the year.

The mines of the United Copper Company are being developed with the exception of those shut down by amalgamated injunctions, but the limit of their producing capacity has been reached.

Local rumor, which is quite circumstantial, has it that the Kearsarge lode has been located on the land of the old Cliff mine, now owned by the Tamarack.

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FINANCIAL AND COMMERCIAL. Continued from Eighth Page. Table with columns: Sales, High, Low, etc. Lists various commodities and their prices.

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Total sales of stocks, \$287,000 shares. *Ex rights. †Ex rights.

THE OUTSIDE MARKET.

The transactions in the outside market for the week were as follows:

Table with columns: Sales, High, Low, etc. Lists various commodities and their prices, including metals and other goods.

MARINE INTELLIGENCE.

MINERALS ALABAMA THIS DAY. Sun rises... 5:18. Sun sets... 6:58. Moon rises... 5:09. Moon sets... 11:48.

THE REPORT OF THE SALE OF THE FAMOUS PLUMAS MINE has been confirmed. The purchase price of the mine was \$100,000.

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MINE PUMPS.

STATION AND SINKING MINING PUMPS. CHARACTER OF THE GRANDEST. OVER 1000 FEET DEEP.

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