

YEAR'S COINAGE AT THE MINTS

132,422,302 PIECES, VALUED AT \$91,172,729.83.

Original Deposits of Gold Amounted to \$43,378,000. All Silver Bullion Is Now Gone and the Coinage of the Silver Dollar Is an End—The Stock of Gold.

WASHINGTON, Nov. 24.—The Director of the Mint in his annual report says that the domestic coinage of the year amounted to \$172,729,832 and to 152,422,302 pieces. The coinage for the Philippine Islands was \$2,800,226 pieces, for Panama, 6,435,000 pieces, for Costa Rica, 450,000 pieces, and for San Salvador, 400,000 pieces. Total for 1905, 152,422,302 pieces.

The coinage for the Philippine Islands is to be done by June 30, 1905, was 116,484,859 pieces, and the total payment by the insular government to reimburse the United States for the cost of the same has been \$95,353.33. The insular government also supplied the metal.

The original deposits of gold at the mints and assay offices amounted to \$144,378,000.

A summary of all earnings and expenditures, including seigniorage on silver and nickel, shows that the total earnings and expenditures of the mint exceeded expenditures by \$1,280,019.76. The earnings were \$1,019,615.16 and the expenditures were \$1,299,634.92.

The director recommends that the provision of law which requires the mints to pay out and carry over to the next year the amount of the mints for the year, be repealed and the office of the Treasury. There is a constant demand on the mints for new coin, although an attempt is not wanted to increase the amount of coin in circulation, it has been in circulation, is in the Treasury.

The director announces that all silver bullion purchased under the acts of 1878 and 1890 is now gone, the accounts with it closed, and the coinage of the silver dollar is at an end unless in the future new legislation on the subject is passed.

The stock of gold in the world on January 1, 1905, in use as money, is estimated in amount actually in circulation, in reporting banks and government treasuries was \$3,364,000,000.

The new mint at Denver is receiving its machinery and coinage operations will begin there at an early day.

CITY BANK SENDS CHECKS.

\$500 Each for Two Policemen Who Helped Recover \$300,000 Securities.

Commissioner McArdle received yesterday the following letter from the National City Bank, which was robbed of over \$300,000 in securities by Harry Leonard, who was sent to the Elmira Reformatory last week:

We are very appreciative of the efficient aid rendered by Capt. J. M. McAuliffe and Detective Sergeant Joseph D. Woodcock in the recent theft of securities from the bank. We think it eminently proper that we should express our appreciation to you as their official superior.

As a substantial part of our regard we have taken to present the sum of \$500 to each of the gentlemen, and therefore enclose our checks to their order, which, if not inconsistent with the rules of your department, we would ask that you hand them. Respectfully,  
H. S. KILPATRICK, Cashier.

THE STEEL LUMBER INDUSTRY.

\$50,215,523 Feet Cut Last Year in the Adirondacks and Catskills.

ALBANY, Nov. 24.—The result of lumbermen's work in the Adirondack and Catskill forests the last year was the cutting of 50,215,523 feet of timber, valued at \$12,000,000. This shows an increase compared with the previous year of 165,000,000 feet. The Catskill region furnished 72,000,000 feet.

The character of lumber cut in the Adirondack and Catskill regions was as follows: Spruce, 174,965,025 feet; hemlock, 93,938,800; pine, 38,031,400; hard wood, 56,879,470. In addition to this 47,416 cords of pulp wood were cut for the paper mills, and 102,287 cords for excelsior. The number of shingles was 37,716,233, and the number of lath, 53,754,700.

Orders 100 New Street Cars.

BUFFALO, Nov. 24.—President Henry J. Pierce of the International Railway Company of this city announced this morning that the company has just let a contract with a Philadelphia car building concern for 100 new street cars to cost \$900,000. Mr. Pierce also said that all the street cars now in use on the paper mills and 102,287 cords for excelsior. The number of shingles was 37,716,233, and the number of lath, 53,754,700.

Los Angeles, But Mistaken, Says Ripley.

SAN FRANCISCO, Cal., Nov. 24.—President E. P. Ripley of the Santa Fe Railroad to-day said regarding rate legislation:

"In regard to President Roosevelt's attitude I think the President is sincere, but at the same time I think he is mistaken. What he proposes is, in my opinion, no more than a return to the status quo. There may be some things that he has done that I do not think President Roosevelt struck upon the right one."

Spencer Woolen Co. Bankrupt, Owes \$50,000.

BOSTON, Nov. 24.—Charles M. Thayer, counsel for the Spencer Woolen Manufacturing Company, has filed the schedule of liabilities of the company, which was adjudicated bankrupt a few weeks ago, as the result of involuntary bankruptcy proceedings. These schedules show that the company owes close to \$50,000, of which \$30,000 is secured.

State of Texas Sues 22 Railroad for Taxes.

ASTIN, Tex., Nov. 24.—Suits were filed to-day by the Attorney-General against the Texas and Pacific and twenty-one other railroads for the collection of gross receipts taxes and penalties for failure to pay the same amounting to \$850,000. The Texas and Pacific is sued for \$500,000 in taxes and penalties, and for \$350,000 additional as damages to the State for failure to pay the taxes when due.

Things Big Cargo on First Trip From Boston.

BOSTON, Nov. 24.—Filled to her hatch coverings with cargo, the steamer Afghan Prince entered port this morning, inaugurating the new direct service which Boston is to have with Japan, China and the Philippines. Of the 11,000 tons stored in her holds about 5,000 tons is to be discharged here.

Canadian Wheat to Buffalo by Water.

WENDEPOT, Man., Nov. 24.—The William A. Rogers has been chartered by a local grain firm to carry out a cargo of 850,000, and possibly 375,000, bushels of wheat from Fort William to Buffalo, where she will tie up.

GOSSIP OF WALL STREET.

An unusual degree of interest was attached to the movement in United States Steel, not only on account of the inferences which were drawn from it, but also because of its bearing on the money situation.

In this respect the upward movement of Amalgamated Copper within the past few days was also regarded as a very peculiar development. That the advance in these stocks should tend to ease rather than to tighten the money situation might at first sight appear to be an untenable argument, but in the case of United States Steel there has been for the past two or three years a very large amount of the steel stocks and of Amalgamated Copper carried on margin by people who have only now begun to see daylight.

In nearly every town in the country there were speculators who carried some of these stocks on margin, and had held on in expectation of an ultimate price recovery. These are now in position to have their margins released, and in consequence to increase their holdings of stocks. It would be difficult to estimate the importance of this factor in its bearing on the probable course of prices, but when the avidity with which the public devoured these stocks during the boom of 1904 and 1905 is remembered, it will be conceded that private individuals were obliged to keep a very large amount of money locked up until advancing prices and a phenomenal trade revival brought about a condition where speculators were willing to lend freely on them.

The reactionary tendency in a number of specialties gave rise to some bearish sentiment among the trading element, but boiled down the arguments in favor of lower prices was substantially this: The market has been repaid in many respects, and is now likely to be speculative interest and is likely to suffer from fear of what Congress may do. There is of course no question that the market has been manipulated—all bull markets are in their early stages—but when it is urged that the market is now in a speculative condition, the conclusion does not seem at all reasonable. Powerful manipulation has been—entirely too powerful to have been the work of any one individual. The holders of the market are a group of weeks ago, even in the face of a severe money squeeze. They are now ready to follow a lead on the bull side in stocks which are speculatively attractive. Manipulation may give the market a temporary boost, but in the long run the accelerated velocity has been contributed by the force of public buying.

After puzzling the Street for many weeks the United States Steel issues assumed a natural tendency in yesterday's market and in many quarters it was believed that the long repressed movement had begun. The Steel issues resumed their normal value, higher prices has been the prevailing opinion and their failure heretofore to sympathize with upward movements in other industrials was a peculiar circumstance for which no very satisfactory explanation has been given. The story was that an important group of capitalists who had bought large amounts of both stocks practically at the lowest prices of the panic two years ago had within the last few weeks been taking their profits, and this group of stock checked the natural tendency to advance. According to these reports the selling was not the result of a changed attitude on the Steel stocks but merely indicated that these interests had other plans.

The appearance of heaviness in the recent market leaders, Reading and Smelters, did not, however, prevent the Steel stocks from being evidence of realizing in the former this was no new development, although of late it has been more open than when it first began some two weeks ago. In the interim a good deal of the stock was undoubtedly sold, and, as this is believed to be a certain value fully earned to the highest price reached on the bull movement no uneasiness is manifested over the passing of considerable amounts into the hands of the public at this level. In Smelters the market is somewhat different character. There was little public following and the recession was looked upon as merely a tactical move on the part of the pool or a concession to public sentiment in the effort to attract attention to the advance, but might be favorably disposed toward a resumption of bullish activity from a somewhat lower level.

ROCK ISLAND ISSUES AGAIN DEMONSTRATED

THE ROCK ISLAND ISSUES AGAIN DEMONSTRATED their character as market breakers, and when they touched the lowest point they reached on the downward movement began three weeks ago and there has since that time been no recovery. Nothing new was mentioned to account for the further decline, but rumors that the dividend on Rock Island preferred would be suspended were reiterated, and this information as to the dividend policy could be secured from trustworthy sources, but the statement was made that the general position of the company showed improvement from which it might be expected to anticipate a suspension of dividend disbursements. One effect of the break has been to make the Rock Island stocks notoriously unpopular among the holders of another road, a former president and leading financial interest in which complained to a friend years ago that he could not obtain a market following, and received as reply that that was only to be expected, since he was no one but himself a chance to make money.

The failure of the Union Pacific annual report to make its appearance at the expected time gave rise to considerable selling of speculative holdings acquired on the preceding day in the expectation of realizing good sized profits on the publication of the statement. It is believed that the volume of their transactions being in excess of 15,000 shares. Generally speaking, the stock acted fairly well during the greater part of the day, until the break in Rock Island caused a considerable reaction in the volume of selling orders in the last hour.

The cheerful views of the industrial condition in the South expressed by President Mahon of Sloss-Sheffield on his return from the Birmingham district were in a measure the cause of the upward movement in Tennessee Coal and Iron and Sloss-Sheffield, but the latter was more influential with the traders. Southern Railway's lack of response detracted materially from reports that a merger of Southern Iron and Sloss-Sheffield was being consummated, this giving a circumstantial confirmation to Mr. Mahon's statement.

A member of one of the large banking houses said: "This is a bull market and it cannot be kept down."

Brooks Structural Iron Works Burns.

CLEVELAND, Ohio, Nov. 24.—Fire this morning destroyed the Brooks Structural Iron Company's plant, causing a loss of \$40,000. For a time the fire threatened the city manufacturing district, of which it was in the centre.

Business Troubles.

A petition in bankruptcy has been filed against Adolf Schwartz and Jacob Goldstein, who compose the firm of Schwartz & Goldstein, manufacturers of cloaks and suits at 13 East Seventeenth street. The liabilities are estimated at \$25,000 and assets \$4,000.

Hyman Chernay, dealer in cigars, tobacco and confectionery at 28 Stanton street, was filed a petition in bankruptcy with liabilities of \$25,000 and assets \$1,817.

Frank Lequin Arnold, credit adjuster at 320 Broadway, said yesterday that they are endeavoring to put through a settlement of \$600,000 on the dollar of the firm of Peter Daulton, incorporated, manufacturers of petticoats at 7 East Seventeenth street. The firm is to be furnished by a friend of the late Peter Daulton. The business was started in 1860 by the late Peter Daulton, who died in 1901, and the present company was incorporated in the latter year, with a capital stock of \$15,000 by the late Peter Daulton, who have since managed the business.

Court of Appeals Calendar.

ALBANY, Nov. 24.—Court of Appeals calendar for Monday: Nov. 25, 438, 434, 162, 163, 181.

DIVIDENDS AND INTEREST.

Coupons due and payable at the

United States Mortgage and Trust Company,

55 CEDAR STREET, NEW YORK.

On and after December 1st, 1905.

- Akron & Barberton Belt R. R. 1st 4s
Ballard, Wash., F'ding 4s
Bellingham Bay & Brit. Col. R. R. 5s
Brooklyn & Montauk R. R. Co. 2d 5s
Butte Electric & Power Co. 5s
City Gas Co. of Norfolk, Va. 4s
Clairton, Pa., S. D. 4 1/2s
Corinth, N. Y., Sewer 4 1/2s
Elyria, O., Water Works 4s
Essex Co., N. J., Bridge 4s
Fulton, N. Y., Water 3.40s
Huntington R. R. Co. 1st 5s
L. I. R. R. Co. General 4s
L. I. R. R. Co. Debenture 4s
L. I. R. R. Co. Stewart Line 4s
Mamaroneck, N. Y., S. D. (Dec. 30, 1905) No. 1. 3 1/2s
Mercer Co., N. J., Road 4s
Monroe, La., Improvement 4s

FAILED TO SERVE ROCKEFELLER.

Men With Subpoenas in Missouri Suit at the Standard Oil Building.

An unsuccessful attempt was made yesterday to serve some of the subpoenas which Justice Fitzgerald of the Supreme Court issued on Thursday directing John D. Rockefeller and other officials of the Standard Oil Company to appear before a commissioner appointed by Gov. Folk of Missouri to take testimony in this city in a suit brought by the State of Missouri against the Standard Oil Company.

A clerk took subpoenas for six officials of the company and went to the Standard Oil building at 20 Broadway. Although he called in the building allday he was unable to find any of the witnesses. Further attempts will be made to serve the papers.

A local representative of the Standard Oil Company said last night that so far as he knew no effort would be made to avoid service. He said that he had seen three of the men for whom subpoenas had been issued in the course of the day, but none of them had mentioned the subject to him. John D. Rockefeller was out of town.

SALE OF UNITED RAILROADS.

San Francisco Trolley Lines Pass to Ladenburg, Thalmann & Co.

Confirmation was obtained here yesterday of the report from San Francisco that control of the United Railroads, which operate the 233 miles of traction lines in that city, had changed. Ladenburg, Thalmann & Co. of this city have purchased control from Brown Bros. & Co. and Arthur Holland, the president of the company, who will resign before the end of the year.

Considerable interest attaches to the announcement because of the negotiations which are now pending for the purchase of the Philadelphia Company which operates the traction lines in Pittsburgh. It has generally been understood that Ladenburg, Thalmann & Co. are buying control of the United Railways Investment Company, which owns the United Railroads of San Francisco.

A quarterly dividend of THREE AND THREE-QUARTHS PER CENT on the capital stock of the United Railroads of San Francisco, 21 Cortlandt Street, in this city, on and after Friday, December 15, 1905, is stockholders of record as of November 15, 1905. By order of the Board of Managers, HENRY TATNALL, Treasurer.

THE CHESEBROUGH & OHIO RAILWAY CO.

A dividend of ONE PER CENT has been declared on the stock of the company, payable Wednesday, November 23, 1905, at the office of the company, 100 Broadway, New York, at the close of business Monday, November 6, 1905. The Chesapeake & Ohio Railway Co. By order of the Board of Directors, W. H. FORT, Secretary.

REDEMPTION NOTICE.

CHICAGO AND WESTERN INDIANA RAILROAD COMPANY GENERAL NOTES ON BONDS. TRUSTEES' OFFICE, ROOM 83, DREXEL BUILDING, NEW YORK, NOVEMBER 13, 1905.

THE TRUSTEES HAVE THIS DAY DESIGNATED BY THE FOLLOWING:

Table with columns: No., Date, Amount, and Name. Includes entries for 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50.

AS THE NUMBERS OF THE SEVENTY-TWO BONDS ISSUED BY THE CHICAGO AND WESTERN INDIANA RAILROAD COMPANY, DATED DECEMBER 15, 1892, TO BE REDEEMED, BY THE OPERATION OF THE SINKING FUND, ON DECEMBER 15, 1905, AT THE OFFICE OF MESSRS. J. P. MORGAN & CO., NEW YORK, AT 100 AND 102 BROADWAY, NEW YORK, THE FOLLOWING BONDS SHOULD BE PRESENTED TO A POWER OF ATTORNEY TRANSFERRING THE SAME TO THE TRUSTEES:

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MINIATURE ALMANAC THIS DAY.

Sun rises 6:23 Sun sets 4:33 Moon rises 5:18 Sun high 12:00 High water 6:28 High Gate. 8:21

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Table with columns: From, Ship, and Agent. Includes entries for St. Paul, Southampton, Havana, Astoria, Glasgow, etc.

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United States Mortgage and Trust Company,

55 CEDAR STREET, NEW YORK.

On and after December 1st, 1905.

- Minneapolis, Minn., Libby's 4s and var. others. 5s
Mutual Electric Light Co. 5s
Norfolk, Conn., Sewer 4s
Nyack, N. Y., Water 4s
Overpeck Township, N. J. 4s
Prescott, Ariz., Water, (Dec. 15, 1905) 5s
Spring Lake, N. J. 5s
Suffern, N. Y., Water 3 1/2s
Sullivan, Ind. 5s
Syracuse, N. Y., Improv. 4s and var. others. 5s
Tampa, Fla., Refracting 5s
Tampa, Fla., Street and Sewer 4s
Territory of Arizona Building 5s
Toledo, Ohio, St. Improv. 4s and var. others. 5s
Toledo, Ohio, Board of Education, All Issues 4s
Township of Franklin, N. J. 4s
U. S. Mig. & Trust Co., Series "C" 4s
Washington Ry. & Electric Co. Cons. 4s
Yuba Electric & Power Co. 5s

CHILD'S COMPANY.

NOTICE is hereby given that the Directors of the CHILD'S COMPANY, have declared a dividend of one and three-quarter per cent (1 3/4%) and one cent, to be paid on the 15th day of December, 1905, to the holders of common stock of this company, payable at the office of the company, 100 Broadway, New York, at the close of business on the 15th day of December, 1905.

THE PENNSYLVANIA RAILROAD COMPANY.

The Board of Directors has this day declared a dividend of ONE PER CENT on the capital stock of the company, payable Wednesday, November 23, 1905, at the office of the company, 100 Broadway, New York, at the close of business Monday, November 6, 1905.

THE PEOPLES GAS LIGHT AND COKE CO. (of Chicago).

NOTICE is hereby given that a dividend of ONE PER CENT on the stock of the company, payable Wednesday, November 23, 1905, at the office of the company, 100 Broadway, New York, at the close of business Monday, November 6, 1905.

THE DELAWARE & HUDSON COMPANY.

A quarterly dividend of THREE AND THREE-QUARTHS PER CENT on the capital stock of the company, payable Wednesday, November 23, 1905, at the office of the company, 100 Broadway, New York, at the close of business Monday, November 6, 1905.

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Norfolk, Conn., Sewer 4s
Nyack, N. Y., Water 4s
Overpeck Township, N. J. 4s
Prescott, Ariz., Water, (Dec. 15, 1905) 5s
Spring Lake, N. J. 5s
Suffern, N. Y., Water 3 1/2s
Sullivan, Ind. 5s
Syracuse, N. Y., Improv. 4s and var. others. 5s
Tampa, Fla., Refracting 5s
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