BANKERS AND BROKERS.

TAX DAY
IN
JANUARY
We are offering non-taxable bonds.
Farson, Leach & Co.,
85 NASSAU STREET, NEW YORK.

Chas. D. Barney & Co.
BANKERS AND BROKERS
Members of New York and Philadelphia Stock Exchanges
25 Broad Street
NEW YORK
122 South Fourth Street
PHILADELPHIA

BERTRON, STORRS AND GRISCOM
BANKERS,
40 Wall Street, NEW YORK. Land Title Building, PHILADELPHIA.
Investment Securities.

Van Schaick & Co.,
Members of { New York Stock Exchange, New York Produce Exchange, Chicago Board of Trade
7 WALL STREET, . . . NEW YORK.
Branch Offices { 221 EAST GERMAN STREET, BALTIMORE. 795 BROAD STREET, NEWARK, N. J.
Cable: Tarpoleum. Tel.: 5930 Cortlandt.

Hodenpyl, Walbridge & Co.
BANKERS
7 WALL STREET
Investment Bonds

Blodget, Merritt & Co
BANKERS
BOSTON NEW YORK

Plympton, Gardiner & Co.
BANKERS
Members New York Stock Exchange. 27 William St., New York.
WE INVITE DEPOSIT ACCOUNTS.

DICK & ROBINSON
BANKERS
New York Philadelphia

Wm. A. Read & Co.
25 Nassau Street,
NEW YORK.
BOSTON. CHICAGO. BALTIMORE.

N. W. HALSEY & CO.
BANKERS
BONDS FOR INVESTMENT.
49 Wall St., New York.
PHILADELPHIA CHICAGO SAN FRANCISCO

W. E. R. Smith & Co.
BONDS
New Jersey Securities a Specialty.
20 Broad St., New York.

RAILROAD EARNINGS.

Central of Georgia.

	1905.	1904.	Changes.	
2d week Dec...	$224,000	$222,400	Inc.	$2,500
From July 1...	5,296,032	4,957,237	Inc.	359,695

Minneapolis, St. Paul and Sault Ste. Marie.

2d week Dec...	$229,634	$180,377	Inc.	$49,257
From July 1...	5,546,187	4,231,982	Inc.	1,314,205

Mobile and Ohio:

2d week Dec...	$167,675	$149,438	Inc.	$18,237
From July 1...	4,063,873	3,820,023	Inc.	243,850

PANHANDLE.

The Pittsburg, Cincinnati, Chicago and St. Louis Railway Company reports for November.

	1905.	1904.	Changes.	
Gross earn...	$2,181,518	$2,067,205	Inc.	$304,313
Oper. exp...	1,705,306	1,620,192	Inc.	85,114
Net earn...	$756,212	$447,013	Inc.	$309,199

From Jan. 1:

Gross earn...	$24,291,761	$21,987,711	Inc.	$2,304,050
Oper. exp...	18,152,078	16,394,237	Inc.	1,757,841
Net earn...	$6,139,683	$5,593,474	Inc.	$546,209

CALIFORNIA NORTHWESTERN.

The California Northwestern Railway Company reports for November.

	1905.	1904.	Changes.	
Gross earn...	$158,625	$135,557	Inc.	$23,068
Op. ex. & taxes	83,901	76,350	Dec.	7,649
Net earn...	$54,724	$24,007	Inc.	$30,717
Charges...	28,008	27,047	Inc.	961
Surplus...	$26,716	def$3,040	Inc.	$29,756

From July 1:

Gross earn...	$856,539	$779,092	Inc.	$80,028
Op. ex. & taxes	449,658	416,633	Dec.	66,025
Net earn...	$406,872	$354,209	Inc.	$152,663
Charges...	130,882	125,237	Inc.	5,646
Surplus...	$266,089	$118,972	Inc.	$148,017

CUMBERLAND TELEPHONE AND TELEGRAPH.

The Cumberland Telephone and Telegraph Company reports for November.

	1905.	1904.	Changes.	
Gross earn...	$426,305	$362,043	Inc.	$64,262
Oper. exp...	249,504	206,581	Inc.	37,013
Net earn...	$170,711	$152,462	Inc.	$27,249
Fixed charges.	30,672	25,821	Inc.	4,851
Surplus...	$140,039	$126,641	Inc.	$22,398

FONDA, JOHNSTOWN AND GLOVERSVILLE.

The Fonda, Johnstown and Gloversville Railroad Company reports for November.

	1905.	1904.	Changes.	
Gross earn...	$52,041	$44,584	Inc.	$7,457
Oper. exp...	27,727	27,233	Inc.	494
Net earn...	$24,314	$17,351	Inc.	$6,963

SUB-TREASURY STATEMENT.

WEDNESDAY.

Paid by Sub-Treasury to banks	$5,466,000
Paid by banks to Sub-Treasury	4,028,000
Gain to banks on day's transactions	$1,438,000

SINCE FRIDAY LAST.

Paid by Sub-Treasury to banks	$21,216,000
Paid by banks to Sub-Treasury	18,473,000
Gain to banks	$2,743,000
Lost to banks same period previous week.	1,247,000

FINANCIAL AND COMMERCIAL.

THURSDAY, Dec. 21.

There was a considerable diminution of interest in Stock Exchange trading to-day, and the security market was generally spoken of as a holiday affair. In the main the market appeared to be given over to the "evening up" operations of speculators of the sort that usually precedes a period of temporary cessation in Stock Exchange business, and is often particularly in evidence at the end of the year. Much the same influences were at work, apparently, in the foreign financial markets, although an additional factor of weight there was the state of suspense concerning the outcome of the great strike now inaugurated in Russia. The prevalent feeling among financiers on this side of the water is that while the movement in question may be more extensive at the outset than any of its predecessors the mass of workingmen and others engaged in it are so poverty stricken as not to be able to with stand the inevitable results of idleness for any length of time. In other words the disposition is growing in the best quarters here to regard the Russian situation as pointed toward improvement. While all the foreign bourses to-day were more or less depressed and there was greater weakness at St. Petersburg than there has been at any previous time, no material losses in security prices occurred anywhere except at the Russian capital. In London the money market was distinctly easier, although the Bank of England's weekly return showed a heavy increase of liabilities and a decrease in cash holdings. The poor showing made was, however, as everybody recognized, only incident to the time of the year, and was brought about by the customary window dressing operations of London financial institutions. Prices of stocks here were, as a general rule, higher at the opening of the stock market than they were at the close. A rather vigorous renewal of the advance in the Union Pacific, St. Paul, New York Central and other prominent railway stocks was succeeded by a liquidating movement which was carried on in a dragging way throughout the remainder of the Stock Exchange session; but the New York Central shares held throughout the day the greater portion of their rise, and especially strength was also shown in the Pennsylvania, Missouri, Kansas & Texas, Distillers Securities and various other stocks. The real feature of the day's business was a sharp advance upon heavy transactions in the last hour in the Metropolitan Street Railway, Brooklyn Rapid Transit and other shares of the local transportation companies. All these stocks retained their large gains up to the end of business. Familiar stories were put in circulation, of course, of possible street railway company deals and "absorptions" of one kind and another.

A matter that played some part in the fluctuations of prices to-day was no doubt the fact that stocks bought to-day would have to be carried, so far as brokers' interest charges were concerned, until next Tuesday, and with current high rates for the use of money this consideration was of some importance from the point of view of the day to day speculator. Money rates opened at 5 per cent., rose to 15 per cent. and closed at 12 per cent. The average figure at which money was loaned was probably about 10 per cent. In their transactions with the Sub-Treasury the local banks have thus far gained in the week nearly $3,000,000, but as it is understood that in the neighborhood of $5,000,000 has been sent to Chicago for reasons of a protective nature arising out of the Walsh bank failures, Saturday's bank statement may show that the banks have lost cash during the week on net balance. It is very clear, however, that on normal transactions our banks are gaining money from the interior of the country, and close observers of the money situation are confirmed in their view that there will be a definite lowering of money rates shortly after the beginning of the new year. There was published to-day the final Government report for the season as to the year's production of the leading grain crops. Estimates of the various yields differed little from previous calculations, but the price of wheat strengthened a little because of the issue of a statement by a private crop expert of some prominence declaring that the Government statisticians had, in fact, underestimated the production of wheat by 77,000,000 bushels.

New York Stock Exchange Sales Dec. 21.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s r...	103¾	103¾	is coup...	103¾	104½
U S 2s c...	103¾	103¾	is reg...	130¼	131½
3s reg...	102¾	103¾	is new...	130½	131½
3s coup...	102¾	103¾	Ch 3s 1918	—	—
3s sm...	102¾	—	USPRs 100	109½	110¾
4s reg...	102¾	103½			

RAILROAD AND OTHER BONDS.

Albany & Susq 6s		Cons Tobacco 4s		Norf & W Poca 4s	
30 100	101¾	1000...	101¾	1000...	94⅝
AmerHide & L 6s		Cuban 5s		4000...	94¾
2000...	100	5000...	105⅛	North Pacific 4s	
Am Tobacco 6s		Dis Sec Corp 5s		27000...	105⅛
3000...	115¾	23000...	83	5000...	105½
1000...	115¾	10000...	83¼	North Pacific 3s	
25000...	115	10000...	83½	10000...	77⅛
6000...	115¼	4000...	83⅜	3000...	77
1000...	115⅛	4000...	83¼	5000...	77⅛
16000...	115	5000...	83⅛	Or. R. 1st 4s	
Am Tobacco 4s		4000...	83¼	3000...	96
12000...	80⅝	1000...	83½	4000...	95¾
48000...	80½	31000...	83¼	4000...	96
5000...	80⅝	10000...	83⅜	5000...	95⅞
19000...	80½	5000...	83¼	Penna cv 3½s	
1000...	80⅝	9000...	83⅛	13000...	102½
1000...	80½	6000...	83⅜	10000...	102⅝
3000...	80¼	Erie cv 4s ser A		Penna 3½s 1915	
Atch T & S F cv 4s		2000...	107	7000...	98½
10000...	102½	1000...	101½	5000...	98⅝
Atch Top & S Fe 4s		5000...	106⅞	Reading gen 4s	
10000...	102⅞	5000...	107	9000...	104
10000...	102¾	Erie Pa Con 4s		5000...	104⅛
10000...	102⅝	10000...	95⅜	8000...	104
A T & S F adj 4s		Frie gen lien 4s		10000...	104⅛
10000...	94½	6000...	93¼	St L & Iron Mt 4s	
500...	95	Gulf & Ship Isl 5s		7000...	95
Stamped		2000...	102⅜	1000...	94⅝
1000...	93⅞	Hous & Tex Cen		9000...	94¼
10000...	94	1000...	111	St L & San Fr 6g	
Atlantic Line 4s		Ill Central 4s 1952		2000...	87
16000...	101⅝	3000...	106½	St Louis S W 1st	
Balt & Ohio 4½s		Impl Japanese 6s		6000...	97
15000...	103½	Sterling loan		St Louis So cons 4s	
Bal & Ohio SW 3½s		2000...	99⅝	2000...	80¼
1000...	93	Impl Jap 6s stl'g		StP M & M Mex 4s	
Bkn Rap Tran 5s		loan 2d series		1000...	103
2000...	108	2000...	98½	Seloto V & N 2d	
Bkn Rap Tran 4s		1000...	98⅝	4000...	100½
15000...	99½	11000...	98½	South Pacific 4s	
5000...	99⅝	Imperial Japan		3000...	93½
15000	93¾	6½ Co of Cuba		So Pacific 4s ctfs	
10000	99⅞	185500...	92⅛	5000...	97¾
5000	99¾	1500...	92¼	45000...	97¼
25000...	99⅞	51000...	92¼	51000...	97⅛
41000	100	5000...	92⅛	2000...	97¼
Bkn Un El 1st		500...	92¼	Southern Ry 5s	
2000...	111⅛	2000...	92⅛	1000...	120½
27000...	111¼	28500...	92⅛	2000...	121
Central Ga 2d 5s		101000...	92	1000...	121⅛
50000...	81¼	48000...	92⅛	Stand Rope & T 6s	
Cen Leather 5s		10000...	92	8000...	43
13000...	100¼	10000...	92⅛	8000...	42
1000...	100⅛	127000...	92	1000...	42¼
1000...	100¼	Imp Jap 4½s K L		4000...	42½
14000...	100	A Co ct new 2d		6000...	43
2000...	100⅜	27000...	92⅛	Stand Rope & T 1st	
Cent Pacific 1st		2000...	92	7000...	214
5000...	101½	500...	92⅜	25000...	2
Ches & Ohio 5s		30000...	92	Tenn C I & RR 5s	
5000...	118½	4500...	92	6000...	100⅛
Chi & Alton 3½s		Imp Jap 4s ctfs		Third Avenue 4s	
10000...	80¼	K L & Co st ln		5000...	95
10000 3	80¼	20000...	87	Tol & Ohio C 1st	
76000 5	80⅛	Kan C Ft S & M 4s		2000...	116
Chi Bur & Q 4s		20000...	86⅞	Tol St L & West 4s	
1000 c	102	21000...	87	13000...	82
5000...	101¾	1000...	87¼	5000...	82½
5000...	102	1000...	87¾	1000...	83
1000...	101¾	Kansas City So 5s		Un Fr Rys Lon 5s	
5000...	101⅞	25000...	73½	2000...	96¼
Chi & Erie 1st		Lack Steel 5s		4000...	96½
6000...	121¼	23000...	107	Union Pacific 4s	
Chi Mil & St P 4s		Lake Erie & W 1st		37000...	106
1000...	111½	1000...	120	Union Pacific cv	
Chi R I & Pac RR		Lou & Nash 4s		1000...	14614
gold 5s		2000...	105⅞	20000...	146⅞
10000...	87⅛	Met St Ry ref 4s		UnRR San Fr 6g	
20000...	87¼	1000...	80	10000...	87½
20000...	87⅜	1000...	89½	U S 4s reg	
1000...	87½	Mex Cent 4s		65000...	102⅞
94000...	87⅜	2000...	81⅜	U S 2s cpn	
Chi R I & P RR 4s		Mex Cent 1st 1s		1000...	103¼
20000...	101¼	10000...	251½	U S of Mexico 5s	
60000...	80	15000...	251⅛	2000...	100
2000...	80⅛	10000...	25	U S of Mexico 4s	
Chi R I & P ref 4s		Mex Cent 2d in		15000...	92½
2000...	95¾	5000...	101	U S Steel s f 5s	
Chi R I & P Ry 4s		Mich Central 5s		10000...	96⅝
10000...	101¼	1000...	122⅝	27000...	96½
Chicago Term 4s		Mo Kan & Tex 4s		1000...	96⅝
coupon off		25000 3	103⅜	11000...	96½
2000...	99⅞	Mo Kan & Tex 4s		20000...	96⅝
18000...	100	4000...	100½	8000...	96½

CCC & St L gm 4s		2000...	100¼	5000...	96⅝
7000...	103	Mo Pacific 4s 191		Va 6s Brown Bros	
5000...	102¾	2000...	105¾	& Co ctfs	
Colo In 5s ser A		Nassau Elec 4s		10000...	22
70000...	77¼	3000...	90¾	Va Iron C & C 6s	
2000...	77½	9000...	90½	1000...	92
2000...	77⅝	5000...	90⅝	Wabash 1st	
2000...	77¼	6000...	90¾	2000...	116⅝
68000...	77	4000...	90⅞	13000...	115¾
2000...	77¼	N Y Cen deb 4s		Wab P Ter 1st 4s	
17000...	77	12000...	100⅜	2000...	87
12000...	77⅜	N Y Central 3½s		15000...	86½
32000...	77½	3000...	99¾	Wab P Ter 2d 4s	
2000...	77⅜	3000...	99¼	5000...	34½
Colo In 5s ser B		NY Cent L S 3½s		Wabash deb B	
20000...	77¼	49000 3...	89⅝	5000...	75½
5000...	77⅛	2000...	89½	Wn Maryland 4s	
26000...	77	50000 3...	89⅝	14000...	86½
117000...	76¾	NY Gas Elec Lgt		Wn Md cv 4s	
5000...	76⅞	H & P 5s		17000...	68
55000...	77	2000...	108¼	35000...	68¼
Colo Midland 4s		3000...	108	5000...	68½
10000...	77½	Norfolk & West 4s		West Union 5s	
1000...	77⅜	1000...	102	1000...	109
14000...	77½	500...	102	Wheel & L E en 4s	
Colo Southern 4s		1000...	102	1000...	91
42000...	93¾	500...	102¼	Wisconsin Cen 4s	
2000...	94	14000...	102⅛	3000...	95
2000...	93¾	500...	102¼		

Total sales of bonds (par value), $3,211,500.

RAILROAD AND OTHER SHARES.

Sales.		High-est.	Low-est.	Clos-ing.	Ch'ge.
3800	Allis Chalm	22⅛	21	22	+ ¾
3800	Allis Ch pf.	62	60⅛	62	− 1½
86700	Amal Cop..	99⅝	97⅛	98⅜	− 1¼
800	Am Beet Su	33⅜	32	32¾	−1
4400	Am Car & F	39½	38¾	39	− 1¼
2700	Am Cot Oil.	35½	34½	35½	+1
2500	Am Gr Tw.	10½	10	10⅛	− ⅛
600	Am Hide & L	10⅜	10	10	− ¾
14200	Am H&L pf	47	41¾	42	−5
500	Am Ice Secs.	33½	33⅜	33⅜	− ⅜
300	Am Lin Oil.	20	19½	19½	−1
100	Am L Oil pf	41	41	41	− ⅜
5700	Am Loco...	68¼	67⅛	67¾	− ⅜
100	Am Loco pf	116⅜	116⅜	116⅜	+ ¼
37200	Am Smelt..	162	159	160½	− ⅛
3700	Am Smelt pf	128½	126½	128	− ¼
500	Am S Sc pB.	100⅝	100¼	100¼	− ½
500	Am Steel F.	13¼	13	13¼	+ ¼
400	Am St F pf.	47½	47½	47½	
10400	Am Sugar..	151¾	150	150¼	− ⅜
500	Am Tob pf.	105½	105	105	− ¼
3400	Am Woolen	42½	41¼	41¾	− ½
35400	Anaconda..	194½	190	193	+2
5100	A T & S F..	87	86¼	87	
100	A T & S F pf	104¼	104¼	104¼	+ ¼
300	At C Line..	162	161	161	
4500	Balt & Ohio	111¾	111⅛	111⅝	+ ⅛
84600	Bklyn R T.	89⅞	87¼	89⅝	+2¼
200	Bruns'k Co.	18½	18½	18½	+ ¼
3000	Can Pac....	173¼	172⅜	173¼	+ ¼
100	Can South.	70⅝	70⅝	70⅝	+ ⅝
1900	Cen Leather	45¼	45	45	− ⅜
2200	Cen L'ther pf	103¼	102½	102½	−1
1200	Ches & Ohio	54¼	53¾	54	− ¼
700	Chi & N W.	219½	219	219½	− ¼
500	Chi Gt W..	21	20½	21	+ ⅜
21300	C M & St P.	181	179½	180	
300	CM&StP pf.	190	190	190	
200	Chi Ter pf.	36	36	36	−1¼
500	Chi Un Tr.	12¼	12¼	12¼	+ ¼
800	C C C&St L	105⅞	104	104½	−1
18300	Col Fuel & I	56	53⅜	54⅜	−1¼
100	Col. H C & I	18	18	18	
1000	Col South..	28⅜	28	28¼	− ⅛
700	Col So 2d pf	47¾	46¾	46¾	− ⅝
600	Cons Gas...	178¼	177¼	178¼	+ ¾
600	Corn Prod.	15	14¾	15	+ ⅛
200	Corn Pro pf	54⅞	54⅝	54⅞	+ ⅜
100	Del & Hud.	223	223	223	−1½
1600	Den & R Gr	36½	36	36½	+ ¼
33200	Distillers' S	53⅜	50⅝	53⅛	+2
400	Dul S S & A	19	18⅞	18⅞	− ⅜
4900	Erie.....	47	46½	46⅞	− ⅛
400	Erie 1st pf.	79⅞	79½	79½	− ⅜
200	Erie 2d pf...	72	72	72	− ½
100	Fed M & S.	132	132	132	−4
500	Fed M&S pf	107⅝	106⅝	107⅝	+ ⅞
300	Gen Elec....	174⅝	174⅝	174⅝	− ¼
200	Gen Elec rts	9⅛	9⅛	9⅛	
2800	Great Nor pf	287½	285	287½	
700	Hav Elec pf	78⅛	78	78⅛	+1⅛
1600	Ill Central.	176¾	176	176	− ¼
5100	Int Paper..	23⅝	22¾	23⅝	+ ⅜
3700	Int Paper p	85	84½	85	+ ¼
200	Int Power..	55	55	55	− ½
2800	Kan C So..	34¼	33	34	+ ¼
300	Kan C So pf	64½	64½	64½	− ½
2300	Knick Ice..	61⅞	60¾	61¾	− ½
100	Knick Ice p	77½	77½	77½	+2½
500	L Erie & W.	40	40	40	−1
200	Long Isl'd.	68	68	68	+ ½
2600	Lou & Nash	151⅞	150¼	151½	+ ½
900	Manhattan.	162	161½	162	− ¾
65800	Met St Ry..	125¼	120½	125¼	+5⅛
18000	Met Secu...	78¼	75½	78⅛	+2½
12700	Mex Cent...	25½	24⅞	25	− ¼
500	Minn & St L	79¾	79	79¾	+ ¾
200	M & St L pf	101½	101½	101½	+ ½
100	MStPSSM pf	166¾	166¾	166¾	− ½
11700	M K & Tex..	37⅞	36⅞	37⅝	+ ⅜
5800	M K & T pf.	71¼	69⅞	71¼	+1¾
2400	Mo Pacific.	102	101¼	102	+ ½
800	Nat Bis Co.	63¾	63	63⅝	− ⅛
7600	Nat Lead...	87¾	84¾	85½	−1½
200	Nat Lead p	103⅛	103	103	−1
100	Nat E & S...	15¼	15¼	15¼	− ½
100	Nat RRM pf	38½	38½	38½	−1¼
1300	N Y Air Br.	163½	162½	162½	−1½
46200	N Y Cent...	152⅞	150	151¼	+1⅛
11600	N Y Cent rts.	7	6½	6¾	+ ¼
2700	NY C & St L.	72½	71	71	− ½
500	NY NH & H	193½	193	193	−1¾
3000	N Y N H rts.	4⅞	4¾	4⅞	+ ⅛
1100	Nor & Wes.	84	83½	83½	− ½
1500	North Am.	98¾	98	98½	− ½
4600	Nor Pacific	206⅞	203	204¾	−1⅝
1100	Ont & Wes.	51½	50⅞	50⅞	− ¾
400	Pacific Mail	48	47½	48	− ⅜
55200	Penn RR...	141½	139⅞	141¼	+1
7700	Peo Gas....	100½	99⅜	100	+ ¾
2600	Pressed S C	54⅞	54	54¼	− ¼
2100	Ry St Sp'g.	59	58½	59	
100	Ry St Sp pf	103¼	103¼	103¼	− ¾
3600	Rep Steel..	33½	32⅝	32⅝	−1¼
2500	Rep Steel pf	104	102¼	103	− ¾
22800	Reading....	138¼	136½	136½	− ½
3200	Rock Island	23⅜	22¾	23	− ⅛
4400	Rock Isl pf.	63½	61¾	62½	− ⅝
100	Rub Goods.	41	41	41	
100	Rub Gds pf.	105	105	105	−1
800	Sloss-Sheff.	89	87½	88	−1¼
100	St Jo & G I.	22	22	22	−2½
100	Std & Gl pf	63½	63½	63½	
300	Std & Gl 2 pf	34	34	34	+ ½
10000	StL & SanFcf	76	76	76	− ½
100	StL & SF 1 pf	67	67	67	
1100	StL & SF 2 pf	49¾	48	49½	+1½
200	St L S W....	22½	22½	22½	+ ⅜
300	St L S W pf.	59½	59	59	− ¾
200	St P & Om..	191	190⅞	191	
38900	Sou Pacific.	65¾	64⅝	65¼	+1¼
2800	Sou Ry Co.	35¼	34¾	34⅞	− ½
200	Sou Ry Co pf	100	99⅞	99⅞	− ¼
5900	Tenn C & Ir	138¾	136	138¾	−1¾
1400	Tex Pacific.	33¾	32⅞	33½	
2500	Third Av R.	126	125	126	+1
400	Tol St L & W	36	35	36	− ⅝
200	Twin C RT.	116⅞	116⅝	116⅞	− ¼
1000	Un Bag & P	14⅛	13⅞	14	+ ½
800	Un B & P pf	82¾	81½	82¾	+1¼
199600	Union Pac.	148¾	146⅝	147⅛	− ⅞
400	Un Pac pf.	98	97	98	+1
400	Un Ry Inv.	90	89	89	−1½
300	Un Ry In pf	90	89	90	
100	Un Ry S L p	84¾	84¾	84¾	− ¼
900	U S C I Pipe	44¾	44	44	− ½
300	US Express	117	116½	117	+2¾
100	US R&R Co	30	30	30	−1
500	U S R&R pf	68½	67½	67½	−2
600	U S Rubber	53	52¾	52¾	− ¼
37900	U S Steel..	38⅛	37¾	38	+ ⅜
14900	U S Steel pf	104½	104	104⅜	+ ⅛
10300	Va-Car Ch.	46	44⅝	46	+ ¾
500	Va-Car pf..	115¼	114½	115¼	− ¼
300	Wabash....	20¼	20	20	− ⅜
100	Wabash pf.	40½	40½	40½	− ⅞
400	West'gh'se.	176	175	176	+1
100	West'h'se pf	190	190	190	
600	W Maryl'nd.	27¼	27	27	
1000	West Un T.	92⅞	92¼	92⅝	+ ⅜
200	W & L E pf	42¾	42¾	42¾	+1¼
600	Wis Central	29⅜	28¼	28¼	−1¼
900	Wis Cent pf	60½	59	59	−1

Total sales of stocks, 1,087,500 shares

CLOSING PRICES.

	Bid.	Asked.		Bid.	Asked.
Adams Exp.	235	250	Keo & Des M.	15	17½
Allis Ch'lm'rs	21¾	22	Knick Ice	61¾	62
Allis Ch pf	61⅝	62	L E & W.	40	42
Amal Copper	98¼	98½	L E & W pf	93	98
Am C & F	39	39¼	Long Island	67½	69
Am C & F pf	98¾	99	Lou & Nash	151⅛	151⅜
Am Cot Oil	35½	35⅝	Manhattan	162	163
Am Cot Oil pf	92¾	93½	Met St Ry	125	125¼
Am Dis Tel	37	43	Met Sec	78¼	78¼
Am Express	221	226	Mex Cent	24⅞	25
Am Hide & L	9¾	10¼	Minn & St L	79	80
Am H & L pf	41¾	42	M & St L pf	100	103
Am Ice Secs	33¼	33½	M S P & S S M	137½	138½
Am Lin Oil	19½	20	MSP&SSM pf	165½	166¾
Am Lin Oil pf	40½	43	M K & T	37⅝	37¾
Am Loco	67½	67⅞	M K & T pf	71	71¼
Am Loco pf	115½	116⅜	Mo Pacific	101¾	102
Am Malt	4½	5¼	Nash & St L	148	152
Am Malt pf	25	26	Nat Bis Co	63¼	63⅝
Am Smelt'g	160½	160¾	Nat Bis Co pf	113½	114½
Am Smelt pf	127¼	128	Nat'l En & St.	18¼	18½
Am Snuff	220	250	Nat Lead	85¼	85¾
Am Snuff pf	106	110	Nat Lead pf	103	104
Am Steel Fd.	13	13½	Nat RR Mex p	38½	39
Am St Fd pf	47¼	48	N R R 2d pf	20½	21
Am Sugar	150¼	150½	N J Central	222	225
Am Sug pf	139½	140	N Y A B	162½	163
Am T & C	87	90	N Y Central	151¼	151¼
Am T & T	136	137	N Y C & St L.	71	71½
Am Tob pf	105	105½	NYC&SL 1 pf	118	120
Am Wool	41½	41¾	NYC&SL 2 pf	88	90
Am Wool pf	104½	105½	N Y Dock	31	34
Ann Arbor	32	37	N Y Dock pf	75	80
Ann Arbor pf	75	80	N Y N H & H	192	193
Anaconda	193	193¼	Nor & West	83½	83¾
At T & S F	86⅞	87	Nor & West pf	93½	93½
At T & S F pf	104	105	North Am	98½	99
Atl Coast L	160½	162	Nor Pacific	204	204½
Balt & Ohio	111⅜	111¾	Ont & West	51	51½
Balt & Oh pf	97¾	98½	Pacific Coast	104	105
B'klyn R T	89⅝	89¾	Pac Coast 1 p	98	104
B'klyn U Gas	175	185	Pac Coast 2 p	103	107
Brunswick	17¾	19½	Pacific Mail	47½	48
Buff R & P	150	170	Penna RR	141¼	141½
Buff R & P pf	157	167½	Peo G L & C	99⅞	100
Buff & Sus pf	83	87	Peo & East	40	45
Butterick	51	60	Pittsburg C'l	14½	16
Can South'n	69¼	70½	Pittsb'g C'l p	62	64
Can Pac	173	173⅛	P C C & St L	81	82
Cen