## GOSSIP OF WALL STREET.

A reduction in the dividend of a company capitalized at less than $3,000,000 brought a reaction in the stock market yesterday such as the utmost efforts of the bears could not accomplish last week. The company was the Parrot Silver and Mining Company, owned by Amalgamated, and the incident proved to make people reflect on how little reason of a general character they know about the affairs of companies under the Standard oil influence. As this influence was supposed to have been strong to advance the market in the last week or so the unexpected development in Parrot affairs was especially disturbing.

Previously had the bull tip on Amalgamated kept the market opened and most people were inclined to repose a great deal of faith in it. Even in houses where the feeling on the general market was the reverse of bullish there was no disposition to discourage customers from taking on some Amalgamated for a price turn. Predictions of a movement to a higher level than any yet reached were not uncommon, and it was notable that they seemed to be believed by an uncommon number of people. It was, of course, the general expectation that the dividend would be increased to practically 6 per cent., but the dividend received less attention than the reports that the Standard Oil interests were bullish on the stock. How far these reports were true could only be a matter of surmise, but some people argued that the action on the dividend of one of the sub-companies was not without significance in this respect.

All the early news on Amalgamated was bullish. The London market showed sensational advances in the metal both for spot and futures and Rio Tinto shares were quoted at a substantial advance from Saturday's closing. The talk of an increased dividend was confident. The market for Amalgamated vigorously responded to all these favorable reports until the announcement was made in the early afternoon that directors of the Parrot Silver and Mining Company had ordered a reduction in the rate of dividend on that stock. This was so utterly at variance with the accepted opinion in regard to earnings of all the constituent concerns of Amalgamated that it took the Street completely by surprise. Not the least part of its significance was in the apparent refutation which it afforded of the rumors assiduously circulated a few months ago about the discovery of important new ore bodies in the Anaconda, Parrot and other Butte mines. An explanation that the Parrot did not share in the new fortunes of the others still left it very doubtful if the stories had any substantial basis at all. It is only fair to say that Amalgamated interests always deprecated the circulation of the reports in question, which they said were greatly exaggerated.

It was wittily said that the "new vein" in the Parrot mine must have been of the varicose kind.

It was rumored that after the Anaconda meeting on Wednesday an announcement of very considerable importance would probably be made. While there was nothing definite on the subject it was thought that this rumor referred to putting the stock on a higher dividend basis, as it was very confidently believed that such a change would be made in the near future. In fact some of the traders took it entirely for granted that the stock would be on a 20 per cent. basis this summer and founded their calculations as to value purely on that assumption. At the increased rate the return on the money invested would be 7¼ per cent., which was regarded fair in view of the established character of the Anaconda property. The Parrot incident, however, was an indication of the uncertainties to which mining stocks are peculiarly subject.

American Smelting and Refining was, next to Amalgamated Copper, the leading bull card. All the people "who are never wrong" were credited with very bullish views on the stock and with having made large purchases within the last few days. Of all "sure things" this was the very surest. Most of the traders who heard the glad tidings thought the stock looked well, but a few of the older ones were sceptical and said that if the talk of a 10 per cent. dividend was true there was a strange anxiety to get the public interested while the stock had not yet discounted the good news. In this case, however, the fact was lost sight of that American Smelting and Refining interests have in the past allowed the public to obtain pretty good information as to important changes of this character long before they were officially sanctioned by the board.

The heaviness in Union Pacific was one of the most discouraging features of the market from the bull standpoint. It was in evidence all day. Other stocks became reactionary after the announcement of the Parrot dividend, while Union Pacific, heavy before, became positively weak. The reason was supposed to be that the next statement of earnings would show a considerable falling off on account of the California disaster. The effect, of course, is expected to be reflected to a greater extent in the earnings of Southern Pacific than in those of the parent company, and it is understood that E. H. Harriman entirely disagrees with people who assert that the traffic in connection with the rebuilding of San Francisco will more than repay for the loss suffered in other kinds of freight.

A meeting of National Lead directors will be held on Thursday next, and it is entirely likely that official action will then be taken putting the common stock on a dividend basis. It is said on good authority that a 5 per cent. rate will probably be adopted. There is some talk of 6 per cent., but while this may come later, the feeling of some large interests appears to be that it is best for all concerned to make the rate so low that its continuance can be counted upon with reasonable certainty under ordinary circumstances. It will be easy enough to increase the amount of disbursements to stockholders at any later dividend period if present expectations as to the permanency of favorable business conditions are realized.

To one of the large Western houses was ascribed the principal buying of American Car and Foundry. The house in question issued a circular a few weeks ago pointing out the merits of the stock, but whether it was that the arguments presented failed to attract bullish attention or that such good feeling as might have been stimulated was availed of by some holders of the stock to market a part of their holdings, the course of prices for some time afterward was not particularly encouraging. On the break two weeks ago Car and Foundry did not act well, considerable declines being frequently shown between sales, and the probability is that this had the effect of shaking out a good deal of the weak bull element. The elimination of this following was one of the factors in the recent movement, and the stock also derived benefit from the strength of United States Steel, American Locomotive and the other industrials.

Talk on Ontario and Western principally concerned the dividend policy and it was said that with the coal labor situation cleared up the directors would probably accord some more liberal treatment to stockholders than merely a repetition of the 1½ per cent. annual rate paid last June. The most popular rumor was that 2 per cent. would be declared at the forthcoming meeting, but there was a variation of this which ascribed to the directors an intention to declare only 1 per cent. and to couple the declaration with the announcement that this rate would be paid semi-annually. The buying was of a kind which suggested that there might be something in the story in one or other of its forms.

Some of the buying of Delaware and Hudson within the past week or so was said to have been for the account of a prominent interest in United States Steel more intimately associated with the coke end of the latter company's business than with the branch which gives its name to the corporation. The stock purchased came from various sources, but it is supposed that a good deal of it was supplied by a large speculative holder, who, it is asserted, has now parted with his entire line.

"We have had a reaction," said one of the traders just before the market closed, "and we are ready for Lawson's blast. The worthy Bostonian can hardly be expected to miss an opportunity to swear at the Parrot, but that need not scare anybody."

Not a little Reading was distributed in the forenoon. The manipulation by which that was accomplished deceived a great many people and induced not a few of the traders to get aboard for a quick rise. The stock was kept in constant motion with a large volume of transactions, and as one broker said, "It looked at times as if it would go up through the roof." The bursts of strength seemed very vigorous, but on each succeeding rise a little stock was let go, and when a slight reaction occurred the same tactics were pursued over again. The strength in Ontario and Western was utilized to convey a good impression as to the anthracite situation and there were optimistic predictions in regard to the earnings for the next few months. In the afternoon reaction the stock dropped off more rapidly than other active features, but found support at about 129, as it had on various occasions toward the close of last week.

While nobody ventures to predict the rate, it is expected in some very conservative quarters that United States Steel common will be put on a dividend basis next fall. It is felt that earnings justify returns to the holders of the corporation's junior security and that dividends can be paid at a reasonable rate without interfering with the present policy of making extensive betterments out of income. All reports agree in anticipating a continuance of highly prosperous conditions in the industry for a long time to come.


MINING. | MINING. | MINING.

# THE FAIRVIEW GOLDEN BOULDER MINING COMPANY

HARRY L. TAYLOR, Vice-President of the Red Top Mine, Goldfield, Nev., is President.
GURNEY GORDON, Capitalist and Mineowner, Goldfield, Nev., Vice-President.
E. J. ASMANN, Stock Broker, Goldfield, Nev., Secretary and Treasurer.
R. W. NORRINGTON and CLYDE GRANT, Directors.
THE STATE BANK AND TRUST COMPANY of Goldfield, is Depository.

THE FAIRVIEW GOLDEN BOULDER MINING COMPANY owns outright the Boulder No. 6 mining claim situated in the richest mineral section of Fairview, and is contiguous to the Ridge and McLoughlin Group on the east; the Lewis & Harmon Group on the west and north; the Nevada Hills Consolidated and Wingfield Group on the south.

This company has been incorporated under the laws of Nevada, with a capitalization of 1,000,000 shares of the par value of $1.00 each; fully paid and non-assessable, of which 300,000 shares have been placed in the treasury.

The company has sold its first and only issue of 50,000 shares of treasury stock, as it has been deemed expedient to offer no more.

There has been sufficient work done on the property, in the way of opening up its outcrop, to reveal the makings of a good mine—possibly a great and famous one.

**The surface cuts so far made into this outcrop give assays of $234, $380.15, $437.90, $517.62, $812.84 per ton in gold and silver. These are extraordinary surface values. Every indication is present that, following the almost invariable rule, values will increase with depth.**

The main ledge so far encountered is the continuation of the already famous ledge opened on the contiguous property to the east known as the Ridge and McLoughlin Group.

There is considerable assurance that the small ledges running at right angles with this one, forming junctions at different intervals, will show similar sensational assays to those above mentioned.

Silver predominates in these ores at the usual ratio found in this camp—2-3 silver to 1-3 gold.

The formation seems practically the same as that of Tonopah and the Comstock Lode ores, except that the values are much higher and the ledges are much stronger and larger where opened on the exposed outcrops.

The company, after acquiring this property, was quickly besought by leasers for blocked ground, all of which has been refused.

The company has ordered sacks, and as soon as they are on the ground an earning power from surface shipments will commence.

It is to be observed that as this company decides not to allow leasers on its ground, together with the fact that only a very limited amount of its treasury stock has been offered for sale, it bespeaks that confidence in a proposition which will carry strong convictions to the investor.

Our Mr. J. C. Weir, now on the ground, after careful examination of the ground, with the help of the best obtainable engineers, says:

"It looks to me that this property is the equal, when viewed from every standpoint, of the other recognized great properties of this camp, such as Nevada Hills Consolidated, Wingfield Group, Ridge and McLoughlin Group, etc., etc.

"The most substantial showing for this company seems to me to be the fact that the management is not disposed to allow either leasers to come in on the property or to make any sacrifice of their treasury stock at such insignificant prices as could now be obtained when an established earning power from the shipments of sacked ore starts in at the grass roots."

Considering the magnificent showings of gold and silver on this property, together with its location around such famous neighbors, and together with the fact that it has a management distinctly of experienced mining men, we reasonably conclude this stock can be safely bought as a speculative investment.

**We are in touch with a small block of this first issue of treasury stock which can be picked up at 50 cents a share net to the purchaser for immediate acceptance, it gives us pleasure to recommend the purchase of a stock like this.**

## WEIR BROTHERS & COMPANY,

**25 Broad St., New York City. 459 Bullitt Building, Philadelphia.**


### NON-MEMBER BANK STATEMENT.

The weekly statement of averages of the banks of this city, Jersey City and Hoboken which are not members of the New York Clearing House Association but which clear through some of the members is as follows:

| | | | | |
|---|---|---|---|---|
| L'ns, dis'ts & inv'stm'ts.. | May 12. $144,989,900 | May 5. $144,765,900 | Inc. | Changes. $168,000 |
| Circulation.... | 2,276,400 | 2,242,200 | Inc. | 34,200 |
| Net deposits.. | 156,398,300 | 156,376,900 | Inc. | 21,400 |
| Deposits with C. H. agents | $14,816,800 | $15,095,700 | Dec. | $278,900 |
| With banks & trust cos.... | 5,551,600 | 5,411,400 | Inc. | 140,200 |
| Legal tenders &banknotes | 7,452,000 | 7,132,600 | Inc. | 319,400 |
| Specie..... | 6,651,800 | 6,604,700 | Inc. | 47,100 |
| Total..... | $34,482,200 | $34,254,400 | Inc. | $198,000 |
| Res've r'q'red | 39,099,575 | 39,094,225 | Inc. | 5,350 |
| Deficit..... | $4,617,375 | $4,839,825 | Dec. | $222,450 |

### DIVIDEND DECLARATIONS.

| Company and Term. | Stock. | Amt. | Payable. |
|---|---|---|---|
| Parrot Silver and Copper, quarterly..... | — | 25c. | June 12 |
| Mines Company of America, monthly..... | — | 1½ | May 22 |
| Kings County Electric Light and Power, quarterly..... | — | 2 | June 1 |
| Cincinnati, New Orleans and Texas Pacific, quarterly..... | pfd | 1¼ | June 1 |
| Chestnut Hill Railroad..... | — | 1½ | June 4 |
| Germantown and Norristown Railroad..... | — | 3 | June 4 |

**Dividends Payable To-day.**

American District Telegraph Company.
American Graphaphone Company, preferred.
American Radiator Company, preferred.
Ashton Valve Company.
Granby Consolidated Mining Company.
Montreal Light, Heat and Power Company.
National Carbon Company.
Niles-Bement-Pond Company, preferred.
Pratt & Whitney Company, preferred.
Procter & Gamble Company.
Pullman Company.
Railway Equipment Company.
Rome, Watertown & Ogdensburg R. R. Company.
Shelby Iron Company.
Thompson-Starrett Company, preferred.
Twin City Rapid Transit Company.
United States Rubber Company.
United Copper Company, preferred.
United States Express Company.

### MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY.

Sun rises.....4:42 | Sun sets.....7:06 | Moon rises..1:04

HIGH WATER THIS DAY.

Sandy Hook.12:49 | Gov. Island..1:21 | Hell Gate...3:14

**Arrived—Monday, May 14.**

Ss La Bretagne, Havre, May 5.
Ss Bluecher, Hamburg, May 3.
Ss Zeeland, Antwerp, May 4.
Ss Citta di Milano, Naples, April 27.
Ss Giulia, Palermo, April 28.
Ss Uller, Barbados, May 5.
Ss Finance, Colon, May 7.
Ss Jamaica, Nipe Bay, May 9.
Ss El Sigio, Galveston, May 8.
Ss Comus, New Orleans, May 9.
Ss City of Birmingham, Savannah, May 11.
Ss Manchester Merchant, Boston, May 12.
Ss Manna Hata, Baltimore, May 12.
Ship R. C. Rickmers, Bremen, April 22.

ARRIVED OUT.

Ss Vaderland, at Lizard from New York.
Ss Kronprinz Wilhelm at Plymouth from New York.
Ss Caledonia, at Glasgow from New York.
Ss Hohenzollern, at Gibraltar from New York.

SAILED FROM FOREIGN PORTS.

Ss Susquehanna, from St. Helena for New York.
Ss Pennsylvania, from Dover for New York.

OUTGOING STEAMSHIPS.

| *Sail To-day.* | Docks. Close. | Vessels Sail. |
|---|---|---|
| Kaiser Wilhelm der Grosse, Bremen..... | 6 30 A M | 10 00 A M |
| Cevic, Liverpool..... | ..... | 12 00 M |
| Fricka, Bordeaux..... | ..... | ..... |
| Tongariro, Melbourne..... | ..... | ..... |
| Koranna, Rangoon..... | ..... | ..... |
| Hindustan, Cape Town..... | ..... | ..... |
| Dominic, Para..... | 12 00 M | 3 00 P M |
| Norman Prince, Argentina | 6 00 A M | 9 00 A M |
| Canova, Argentina..... | 11 30 A M | 3 00 P M |
| City of Macon, Savannah | ..... | 3 00 P M |
| Comanche, Charleston..... | ..... | 3 00 P M |
| Jefferson, Norfolk..... | ..... | 3 00 P M |
| *Sail To-morrow.* | | |
| Majestic, Liverpool..... | 8 30 A M | 10 00 A M |
| Potsdam, Rotterdam..... | ..... | 10 00 A M |
| Lombardia, Naples..... | ..... | ..... |
| Otto Sverdrup, Argentina | 12 00 M | 3 00 P M |
| Santurce, Porto Rico..... | 12 00 M | 12 00 M |
| Valdivia, Hayti..... | 10 00 A M | 1 00 P M |
| Maracas, Trinidad..... | 10 00 A M | 1 00 P M |
| Cubana, Mantanzas..... | 12 00 M | 3 00 P M |
| Alamo, Galveston..... | ..... | 3 00 P M |
| Comus, New Orleans..... | ..... | 12 00 M |
| Iroquois, Charleston..... | ..... | 3 00 P M |
| *Sail Thursday, May 17.* | | |
| La Touraine, Havre..... | 7 00 A M | 10 00 A M |
| C. F. Tietjen, Christi'nd... | 9 00 A M | 12 00 M |
| Bluecher, Hamburg..... | 10 00 A M | 1 00 P M |
| Rhein, Bremen..... | ..... | 10 00 A M |
| Pretoria, Bermuda..... | 8 00 A M | 11 00 A M |
| Monterey, Havana..... | 9 00 A M | 12 00 M |
| Tijomo, Campeche..... | 12 00 M | 3 00 P M |
| El Cid, Galveston..... | ..... | 3 00 P M |
| City of Atlanta, Savan'h.. | ..... | 3 00 P M |

INCOMING STEAMSHIPS.

| *Due To-day.* | | |
|---|---|---|
| Prinzess Alice..... | Bremen..... | May 5 |
| Mesaba..... | London..... | May 1 |
| Kaiser Wilhelm II..... | Bremen..... | May 8 |
| Noordam..... | Rotterdam..... | May 5 |
| Caronia..... | Liverpool..... | May 8 |
| Irishman..... | Liverpool..... | May 5 |
| Colorado..... | Glasgow..... | May 2 |
| Heilig Olav..... | Christiansand..... | May 5 |
| Maracaibo..... | Curacoa..... | May 7 |
| Concho..... | Galveston..... | May 9 |
| *Due To-morrow.* | | |
| Koenigin Luise..... | Gibraltar..... | May 7 |
| Oceanic..... | Liverpool..... | May 9 |
| Indian Prince..... | Barbados..... | May 9 |
| El Alba..... | Galveston..... | May 10 |
| Apache..... | Charleston..... | May 14 |
| *Due Thursday, May 17.* | | |
| Weehawken..... | Shields..... | May 3 |
| City of Memphis..... | Savannah..... | May 14 |

**By Marconi Wireless.**

Ss Kaiser Wilhelm II. for New York, was 200 miles southeast of Sable Island at 2:30 A. M. yesterday and 200 miles east of Nantucket lightship at 7:30 P. M.

Ss Noordam, for New York, was 130 miles east of Nantucket lightship at 8 A. M.

Ss Caronia, for New York, was 320 miles southeast of Sable Island at 6 P. M.


FINANCIAL.

## Chicago, Burlington & Quincy R'y Co.

**WANTED FOR SINKING FUND**

**C., B. & Q. Nebraska Extension**

**FOUR PER CENT. BONDS**

As provided in the Trust Mortgage of the Chicago, Burlington & Quincy Railroad Company, dated May 2, 1887, the sum of

**$294,410**

**Two hundred and Ninety-four Thousand Four Hundred and Ten Dollars** has been set apart, for the purchase, for sinking fund purposes, of **Chicago, Burlington & Quincy R. R. Co.'s Nebraska Extension 4 per cent. bonds, due May 1, 1927,** at the lowest price not to exceed 110 per cent. and accrued interest.

Sealed proposals to sell said Bonds, endorsed **"Proposals of C., B. & Q. Nebraska Extension Bonds,"** will be received by **The New England Trust Company, Trustee,** 85 Devonshire St., Boston, Mass., until **Thursday, May 17, 1906,** at 12 o'clock M., when the bids will be opened and the accepted bids will be declared.

Accepted bonds are to be delivered to and paid for by the Chicago, Burlington & Quincy Railway Co., at its office, in Boston, Mass., and interest on such bonds will cease May 18, 1906.

ARTHUR G. STANWOOD,
Assistant Treasurer.

Boston, May 1, 1906.


**REDEMPTION NOTICE.**
**CHICAGO AND WESTERN INDIANA RAILROAD CO.**
GENERAL MORTGAGE BONDS.
**TRUSTEES' OFFICE, ROOM 83, DREXEL BUILDING.**

New York, May 14, 1906.

THE TRUSTEES HAVE THIS DAY DESIGNATED, BY LOT, THE FOLLOWING:

| | | | | | | |
|---|---|---|---|---|---|---|
| 3487 | 4181 | 5419 | 7810 | 9461 | 10926 | 13612 |
| 3488 | 4354 | 5861 | 7850 | 9615 | 11139 | 13653 |
| 3505 | 4546 | 5925 | 8036 | 9665 | 11314 | 13813 |
| 3532 | 4649 | 6648 | 8044 | 9916 | 11355 | 13912 |
| 3563 | 4796 | 6672 | 8074 | 10078 | 12568 | 13983 |
| 3911 | 4985 | 6892 | 8108 | 10141 | 12626 | 14012 |
| 3926 | 5073 | 7207 | 8207 | 10258 | 12687 | 14339 |
| 3936 | 5097 | 7230 | 8284 | 10354 | 12797 | |
| 3957 | 5222 | 7414 | 8651 | 10710 | 12861 | |
| 3958 | 5238 | 7657 | 9115 | 10726 | 13195 | |
| 4071 | 5311 | 7699 | 9354 | 10776 | 13450 | |

as the numbers of the seventy-three bonds, issued under the trust deed of the Chicago & Western Indiana Railroad Company dated December 1st, 1882, to be redeemed, by the operation of the Sinking Fund on June 1st next, at the office of Messrs. J. P. Morgan & Co., New York, at 105 and accrued interest to that date. Registered bonds should be accompanied by a power of attorney transferring them to bearer.

CHARLES H. RUSSELL,
HERBERT L. SATTERLEE. } Trustees.

### FINANCIAL NOTES.

Stockholders of the Motor Engine Company will meet on May 18 to vote upon a proposed increase in the number of directors.

Edgar C. Selton, Frank J. Firth, Francis I. Gowen, Effingham B. Morris and Frank C. Flint were elected directors of the Pennsylvania Steel Company at the annual meeting yesterday. The directors meet Friday to organize.

The Fourth National Bank replaced $1,500,000 in the Sub-Treasury yesterday. Sub-Treasury transfers to San Francisco amounted to but $21,500.

**Court Calendars This Day.**

Appellate Division—Supreme Court.—Nos. 39, 8, 27, 49, 52, 68, 50, 51, 18, 5, 36, 37, 42, 48, 54.

Supreme Court.—Special Term—Part I.—Motion calendar called at 10:30 A. M. Part II.—Ex parte matters. Part III.—Case unfinished. Motions. Preferred Cause—No. 4715. General calendar—Nos. 2585, 2833, 4283, 2599, 4054, 4087, 4156, 4310, 4327, 4472, 4523, 4401, 3064, 4277, 3278, 4068, 4248, 4189, 4112, 4113, 4345, 4248, 4251, 4305, 4335, 4430, 4464, 4476, 4480, 4493, 4515, 2207, 2802, 3753, 4104, 4228, 4295, 4497, 4499, 4528, 4602, 4611, 3058. Part IV.—Recess. Part V.—Clear. Cases from Part III. Part VI.—No Elevated Railroad cases. Clear—Cases from Part III. Trial Term—Part II.—Case unfinished. Inquest—No. 6558. Short causes—Nos. 6540, 6534, 6336, 6683, 6197, 6518, 6793, 6899, 5897, 6550, 6845. Part III.—Case unfinished. Nos. 1386, 1414, 1424, 1446, 1616, 1644, 1649, 1653, 1685, 1712, 1732, 1750, 1752, 90, 1645, 1652, 1684, 1057. Part IV.—Adjourned until Monday, May 21, 1906. Part V.—Case unfinished. Cases from Part III. Part VI.—Clear. Cases from Part VII. Part VII.—Case unfinished. Nos. 1353, 1359, 1162, 1404, 1274, 1177, 1311, 1397, 1064, 885, 4728, 1363, 1367, 1368, 1372, 1373, 1414, 1378, 1381, 1384, 1390, 1406, 1417, 1007, 1114, 1124, 4926, 4893, 1102, 1454, 1460, 1464, 1472, 1095, 1458. Part VIII.—Case unfinished. Cases from Part VII. Part IX.—Case unfinished. Cases from Part X. Part X.—Case unfinished. Nos. 4824, 4459, 4472, 4476, 4516, 4519, 4560, 4578, 4317, 4486, 4294, 2992, 3290, 3515, 2525, 2393, 3046, 4311, 2599, 3108, 3700, 3827, 2406, 3674, 4245, 3008, 4371, 4444, 4454, 4455, 4597, 3597, 3736, 3568, 3590, 3517, 3675, 3493, 3721, 3661, 1068, 1760, 2511, 2720, 1341, 2196½, 3235, 3067. Part XI.—Case unfinished. Cases from Part X. Part XII.—Case unfinished. Cases from Part X. Part XIII.—Case unfinished. Cases from Part X.

Surrogates' Court—Chambers.—Motion calendar called at 10:30 A. M. For probate—Wills of Thomas Hyland, Lazarus H. Goldsmith, Catherine Donovan, Charles A. Jackson, Louisa Mahon, Ellen T. Carroll, Margaret J. Trean at 10:30 A. M.; Martin A. Fenchot at 2 P. M.; Maria Schenkel, Flora Ritter at 2:30 P. M. Trial Term.—2176—Will of Alice Hamilton at 10:30 A. M.

City Court—Special Term.—Court opens at 10 A. M. Motions. Trial Term—Part I.—Clear. Nos. 2305, 2367, 2368, 2369, 1015, 1619, 1689, 2228, 2273. Part II.—Case unfinished. Nos. 2530, 2531, 2399, 2385, 561, 7966, 8007, 8003, 8003, 8003, 8004, 8005, 8006, 8007, 8008. Part III.—Case unfinished. Nos. 2458, 1521, 2549, 2551, 2553, 2554, 2565, 2568, 2569, 2624, 2641, 2642, 2645. Part IV.—Case unfinished. Short causes. Nos. 7931, 7849, 7934, 7955, 5055, 7540, 6445, 5397, 7453, 7195, 7638, 7022, 8097, 7877, 7879, 6543, 7839, 8242, 8031, 6629, 7955, 8192, 6526, 560, 6027, 8052, 6141, 7849, 7959, 7344, 8136, 6497, 5764, 7162. Part V.—Case unfinished. Nos. 2287, 2494, 7646½, 2042, 2414, 2353, 2146, 2218, 2468, 2211, 2295, 2464, 2466, 2462, 2493, 2285, 2296, 2286.

**Court of Appeals Calendar.**

ALBANY, May 14.—Court of Appeals calendar for to-morrow: Nos. 131, 132, 135, 136, 138, 69, 85, 86 and 153.


FINANCIAL. | FINANCIAL. | FINANCIAL.

# $4,500,000.

**(Part of a total issue of $5,000,000.)**

# UNITED CIGAR MANUFACTURERS COMPANY

## Seven Per Cent. Cumulative Preferred Stock.

DIVIDENDS PAYABLE QUARTERLY. SHARES OF THE PAR VALUE OF $100 EACH

Incorporated under the Laws of New York State, April 18, 1906.

**Successors to UNITED CIGAR MANUFACTURERS, being a consolidation of**

**Kerbs, Wertheim & Schiffer, Hirschhorn, Mack & Co., Straiton & Storm Co.**

**CAPITAL STOCK**

PREFERRED STOCK (Entitled to 7% Cumulative Preferential Dividends, payable quarterly and Preferred as to Assets, both as to Principal and Dividends).....$5,000,000
COMMON STOCK.....$15,000,000

**EARNINGS**

MESSRS. PRICE, WATERHOUSE & COMPANY, after examination of the books and accounts of the Company, have issued the following certificate as to Net Profits, for the four years ending Dec. 31, 1905:

"To Messrs. Goldman, Sachs & Co. and Messrs. Lehman Bros., New York City:

"We have examined the books and accounts of the United Cigar Manufacturers for the four years ending Dec. 31, 1905, and we certify that the Net Profits for these years, after charging all Cost of Manufacture, Management, Salaries, Selling Expenses, Depreciation of Plant and Interest on Borrowed Capital, were as follows:

| For the year ending December 31st, | |
|---|---|
| 1902..... | $751,164.69 |
| 1903..... | 917,092.95 |
| 1904..... | 1,078,074.74 |
| 1905..... | 1,262,787.14 |

(Signed) PRICE, WATERHOUSE & CO., Chartered Accountants."

The report of the Appraiser, Mr. Joseph F. Cullman, of Cullman Brothers, shows the market value of the stock of Leaf Tobacco on hand April 2, 1906, to be $1,300,000 in excess of the value at which it is taken over by the new Company.

THE UNITED CIGAR MANUFACTURERS COMPANY is engaged in the manufacture and distribution at wholesale of Domestic Cigars on the most extensive scale of all concerns in that line of business in the United States. The yearly output of this Company aggregates about 400,000,000 CIGARS, amounting now to about $12,000,000. This output consists of the following well-known Brands: The Owl, Robert Burns, Henry George, General Arthur, Tom Moore, Capadura, and many other well-known cigars.

The product of the Company is manufactured in nineteen different Factories, located in the following places:

Four in New York City; one in Brooklyn; two in New Brunswick, N. J.; one in Perth Amboy, N. J., and in the following cities and towns in Pennsylvania: Harrisburg, Middletown, York, Dallastown, Lancaster, Ephrata, Hopeland, Perkasie, Quakertown, Spinnerstown and Cooperstown.

**CHARTER AND BY-LAWS.**

Copies of the CHARTER AND BY-LAWS of the Company, which may be seen at the offices of the undersigned, provide among other things:

(1)—The Company is to place no mortgage or lien of any kind ahead of the Preferred Stock, without the consent of at least three-quarters of the Preferred Stock outstanding.

(2)—Out of the earnings of the Company, and prior to any payment of dividends upon its Common Stock, $100,000 yearly (and as much more as is available after paying 6 per cent. on such Common Stock) is to be added to surplus until such additional surplus reaches $1,000,000.

**Application will be made in due course to list the Stock on the New York Stock Exchange.**

**A large part of the above-named Preferred Stock having been sold at private sale, we offer the unsold balance for public subscription at 97 1-2 PER CENT., deliverable and payable June 1st, 1906.**

**The subscription will be opened at the offices of the undersigned at 10 A. M. on Tuesday, May 15th, and will be closed at 3 P. M. on Wednesday, May 16th, or earlier, the right being reserved to reject any application, or to award a smaller amount than applied for.**

**Payment for the stock allotted is to be made in New York Funds, at the office of Goldman, Sachs & Company, on or before JUNE 1st, 1906. Pending the engraving of Stock Certificates, deliveries will be made in the form of interim receipts.**

**Lehman Bros.,** 16 William Street.

**Goldman, Sachs & Co.,** 43 Exchange Place.

NEW YORK.


## Louisville & Nashville Railroad Co.

**GENERAL MORTGAGE**

THIS IS TO CERTIFY that Three hundred and eighty-three (383) General Mortgage Bonds of the Louisville and Nashville Railroad Company, numbered as follows, viz:

| | | | | | | |
|---|---|---|---|---|---|---|
| 19 | 9364 | 10974 | 12969 | 14660 | 16852 | 18398 |
| 39 | 9398 | 10983 | 13005 | 14671 | 16856 | 18398 |
| 43 | 9409 | 11018 | 13013 | 14708 | 16399 | 18433 |
| 96 | 9447 | 11063 | 13025 | 14714 | 16401 | 18443 |
| 7788 | 9460 | 11087 | 13038 | 14737 | 16406 | 18468 |
| 7797 | 9461 | 11108 | 13040 | 14752 | 16465 | 18476 |
| 7823 | 9467 | 11117 | 13119 | 14801 | 16479 | 18479 |
| 7830 | 9490 | 11125 | 13278 | 14803 | 16486 | 18497 |
| 7839 | 9517 | 11144 | 13365 | 14851 | 16535 | 18534 |
| 7853 | 9598 | 11194 | 13381 | 14881 | 16560 | 18599 |
| 7866 | 9687 | 11196 | 13383 | 14899 | 16561 | 18628 |
| 7914 | 9708 | 11237 | 13387 | 14898 | 16618 | 18648 |
| 7928 | 9746 | 11311 | 13414 | 14915 | 16667 | 18693 |
| 7932 | 9784 | 11344 | 13456 | 14925 | 16682 | 18697 |
| 7935 | 9806 | 11348 | 13529 | 14926 | 16685 | 18713 |
| 7979 | 9811 | 11369 | 13573 | 14958 | 16704 | 18770 |
| 8002 | 9877 | 11501 | 13574 | 14970 | 16738 | 18850 |
| 8014 | 9893 | 11502 | 13578 | 15002 | 16791 | 18892 |
| 8072 | 9902 | 11513 | 13579 | 15081 | 16832 | 18910 |
| 8095 | 9905 | 11592 | 13596 | 15118 | 16829 | 18941 |
| 8109 | 9951 | 11625 | 13622 | 15123 | 16855 | 18966 |
| 8119 | 9995 | 11642 | 13647 | 15131 | 16864 | 18993 |
| 8134 | 10076 | 11674 | 13656 | 15159 | 17098 | 19001 |
| 8222 | 10118 | 11782 | 13777 | 15166 | 17117 | 19004 |
| 8264 | 10124 | 11838 | 13817 | 15256 | 17191 | 19014 |
| 8306 | 10179 | 11864 | 13819 | 15260 | 17239 | 19075 |
| 8307 | 10211 | 11896 | 13860 | 15282 | 17256 | 19079 |
| 8339 | 10245 | 11933 | 13895 | 15293 | 17289 | 19089 |
| 8350 | 10257 | 11943 | 13909 | 15302 | 17311 | 19209 |
| 8372 | 10290 | 11945 | 13939 | 15395 | 17313 | 19211 |
| 8436 | 10328 | 11946 | 13947 | 15402 | 17332 | 19236 |
| 8466 | 10330 | 11949 | 13981 | 15417 | 17481 | 19271 |
| 8502 | 10405 | 11978 | 13990 | 15444 | 17527 | 19306 |
| 8563 | 10412 | 12003 | 14010 | 15453 | 17578 | 19339 |
| 8584 | 10456 | 12081 | 14037 | 15491 | 17607 | 19379 |
| 8597 | 10461 | 12070 | 14069 | 15512 | 17656 | 19382 |
| 8609 | 10463 | 12163 | 14117 | 15578 | 17703 | 19386 |
| 8672 | 10482 | 12210 | 14131 | 15628 | 17732 | 19406 |
| 8704 | 10536 | 12297 | 14138 | 15683 | 17735 | 19448 |
| 8717 | 10545 | 12352 | 14181 | 15685 | 17768 | 19448 |
| 8750 | 10609 | 12401 | 14188 | 15727 | 17784 | 19489 |
| 8818 | 10617 | 12406 | 14192 | 15778 | 17800 | 19495 |
| 8813 | 10665 | 12428 | 14211 | 15836 | 17899 | 19515 |
| 8852 | 10678 | 12444 | 14252 | 15851 | 18005 | 19545 |
| 8934 | 10719 | 12480 | 14345 | 15878 | 18045 | 19562 |
| 8968 | 10732 | 12570 | 14374 | 15947 | 18078 | 19756 |
| 9065 | 10753 | 12591 | 14398 | 16054 | 18097 | 19778 |
| 9039 | 10760 | 12729 | 14395 | 16072 | 18107 | 19818 |
| 9050 | 10797 | 12732 | 14419 | 16088 | 18132 | 19846 |
| 9148 | 10854 | 12808 | 14449 | 16109 | 18170 | 19851 |
| 9184 | 10949 | 12864 | 14555 | 16167 | 18201 | 19864 |
| 9277 | 10988 | 12877 | 14567 | 16175 | 18229 | 19971 |
| 9304 | 10986 | 12909 | 14599 | 16178 | 18355 | 19972 |
| 9305 | 10992 | 12925 | 14579 | 16243 | 18384 | 19981 |
| 9391 | 10942 | 12943 | 14583 | 16810 | | |

have this day, Thursday, March 22d, 1906, at the office of the Central Trust Company of New York, Trustee, been designated for redemption at ten percentum premium, on the first day of June, 1906, on presentation and surrender thereof with all unmatured coupons of the same, at the office of the Louisville and Nashville Railroad Company, No. 71 Broadway, in the City of New York.

Interest on said bonds will cease on June 1, 1906.

CENTRAL TRUST CO. OF NEW YORK.
By E. F. HYDE, Second Vice-President.
LOUISVILLE & NASHVILLE R. R. CO.
By A. W. MORRIS, Second Vice-President.

I hereby certify that the above bonds were drawn as stated. Witness my hand and seal, this 23d day of March, 1906. WILLIAM H. SMIDT,
Notary Public, Rockland Co.
Certificate filed in New York Co.

**INTERNATIONAL NICKEL COMPANY.**

Notice of Fourth Annual Meeting.

Notice hereby is given that the Fourth Annual Meeting of the Stockholders of the International Nickel Company will be held at the principal office of the Company, at Constable Hook, Bayonne, New Jersey, on Tuesday, the 23d day of May, 1906, at eleven o'clock in the forenoon, for the election of three Directors to hold office for three years, and for the transaction of any and all business that may come before the meeting, including considering and voting upon the approval and ratification of all contracts, acts and proceedings of the Board of Directors or the Executive Committee thereof, since the third annual meeting of the Stockholders of the Company on May 23d, 1905, as set forth in the minutes of the Board of Directors and of said Committee, which until the meeting will be open to examination by Stockholders of record during business hours, at the New York City office of the Company, 43 Exchange Place.

The stock transfer books will be closed at the close of business on the 23 day of May, 1906, and will be reopened at 10 o'clock in the morning of Wednesday, May 23d, 1906.

By order of the Board of Directors.
S. H. P. PELL, Secretary.
Bayonne, New Jersey, April 2d, 1906.

**NO EXTRA CHARGE FOR IT.**

Advertisements for The Sun and Evening Sun may be left at any American District Messenger Office in the city.


**NEW YORK-GOLD BAR MINING CO.**

THE SALE OF THIS COMPANY'S STOCK AT 25 CENTS PER SHARE CLOSES WEDNESDAY, MAY 16TH.

Price After May 16th, 35 Cents.

**NEW YORK-GOLD BAR MINING CO.**

**63 Wall St., New York.**


**AMERICAN SPIRITS MANUFACTURING CO.**

**First Mortgage Six Per Cent. Gold Bonds.**

NOTICE IS HEREBY GIVEN that, pursuant to the terms of the Trust Deed to Manhattan Trust Company, Trustee, dated August 20th, 1895, the Trustee will receive, up to the close of business on May 24th, 1906, proposals for the sale to it of sufficient bonds to exhaust the sum of $246,473.36 in the Sinking Fund. The right is reserved to reject any or all offers.

Manhattan Trust Company, Trust