

DEFEND THE COTTON EXCHANGE

PRESENT SYSTEM ALL RIGHT, SAYS PRESIDENT HUBBARD.

Mr. Hubbard, president of the Cotton Exchange, has issued a statement...

The controversy in the Cotton Exchange over the revision of quotations for spot cotton...

The entire spirit of the exchange, said Walter C. Hubbard, the president...

"The New York exchange," said Samuel T. Hubbard, a former president of the exchange...

"More than fifteen years ago the New York exchange found it better to have the differences in discounts and premiums settled at the year end...

At the corresponding period last year there was a surplus amount of high grade cotton in the market...

It is not correct to consider the price arbitrary. When, as in the case of low grade cotton, the weight of that cotton depresses the price of our contract...

The only change, it was learned, that is now under consideration by the management is that of making three revisions a year...

Money on call, nominal at 10 per cent. The money market was quiet and unchanged at 8 per cent...

Domestic exchange on New York: Boston discount, 10c; Chicago, 10c; Philadelphia, 10c; Montreal, 10c...

Money in London, 6 1/2 per cent. Rate of discount in London, 20 marks 50 pips. Private rate of discount, 5 1/2 per cent.

DAILY TREASURY STATEMENT.

Table with columns: Receipts, Disbursements, Balance. Includes Treasury Receipts, Disbursements, and Balance for Dec 29 and 30.

REDEEMING OUTSTANDING CERTIFICATES.

Table with columns: Gold coin and bullion, Gold certificates, Silver certificates, etc. Lists amounts for various types of certificates.

GOSSIP OF WALL STREET.

There was no large quantity of weakly held stock hanging over the market. As on Friday talk was for the most part about a Western horse the identity of which no one seemed to know...

Expectation of a very favorable bank statement was not entirely fulfilled, although the presentation was not by any means a bad one...

"St. Paul—the railroad company—has provoked more profanity in Wall Street," said a usually dignified broker...

The Dutch investor who owns a share of St. Paul, which he has paid for but not received from the Amsterdam broker's office...

Contrasted with Union Pacific, Pennsylvania showed decided strength, and the belief gained ground that certain large interests in the former are in the bullish operation...

It is notable that Southern Pacific has acted relatively better than Union Pacific of late. The difference in the market has been...

On the subject of the attempts to limit railroad rates by law the weekly letter of a contributor in New York has been called to the attention of the exchange...

James J. Hill in announcing his intention to retire from the presidency of the Great Northern Railway on July 1 says he has completed his life work...

White & Blackwell to Test the Shaving of Stocks. The brokerage firm of White & Blackwell, are preparing papers for a suit against the Chicago...

White & Blackwell realize that the expenses of the suit are quite certain to exceed the amount of the deposit...

It is announced that G. M. Basford, at present in charge of the publicity department of the American Locomotive Company...

Receipts of live stock head, all for city slaughterers. None offered for sale. Nominally steady for all grades...

Receipts of calves none and there was none offered for sale. Receipts of sheep and lambs were 192 head, consisting of 140 head of lambs...

NICKEL PLATE 30 PREFERRED.

Minority Holders Want the Dividend Raised to 5 Per Cent. Holders of second preferred stock of the New York, Chicago and St. Louis Railroad...

James F. Andrews, a member of the Stock Exchange, has asked the stockholders to cooperate with him and his associates in an attempt to have this rate increased to 5 per cent...

Mr. Andrews alleged that the reason the shareholders do not obtain any benefit from this advance is that the company has been financed entirely out of the earnings...

Mr. Andrews says that last year the company reported earnings sufficient to pay the 5 per cent on the second preferred stock...

Early in this year the company sold \$10,000,000 of 4 per cent, debenture bonds, and the minority stockholders are of the opinion that this should benefit their cause rather than harm it...

GOVERNMENT'S PANAMA R. R.

On Its Way to Up-to-Dateness—Surplus of \$22,881,000 Over Fixed Charges. John F. Stevens, chief engineer of the Panama Canal Commission...

A year ago, Mr. Stevens says, the road was in the condition of the railroads of thirty years ago. It was a mere skeleton, more than a right of way and a midding good roadbed...

Prices of Other Metals—Pig tin, 45c; pig iron, 8.00c; spelter, 6.00c; antimony, 24c; aluminum, 38c; nickel, 40c-42c; quicksilver, 54c.

THE BANK STATEMENT.

Table with columns: This week, Last week, Loans, Deposits, Circulation, etc. Shows financial data for various banks.

SUIT OVER ST. PAUL FRACTIONS.

Anderson, Pendleton & Anderson, as attorneys for the brokerage firm of White & Blackwell, are preparing papers for a suit against the Chicago...

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IRON AND STEEL.

Many Pig Iron Makers Are Sold Up for 1907—Intense Activity in Finished Steel. The most prosperous year recorded in the iron and steel trades at home and abroad is ending with intense activity and with strong international markets...

It is estimated by important pig iron producers that the entire production of pig iron for 1907 will be about 20,000,000 tons—almost double the output of 1906...

Southern Foundry No. 2, at Birmingham for the second half is at \$10,000,000. Prompt and full payment of \$2,000,000...

Many Eastern, Western and Southern furnaces have booked for the last 1907. No real business is reported in import orders for Scotch and English. Bar iron and old materials are unchanged...

Demands for finished products, railroad material and stock and iron products are running in record high volume.

COPPER, TIN AND LEAD.

Copper in a Stronger Statistical Place—Increasing Demands for All Base Metals. The position of copper has been steadily consolidating for several days under progressive, continuous and insistent demands...

The position of copper has been steadily consolidating for several days under progressive, continuous and insistent demands, so that the position of the metal is today more favorable than ever recorded in the annals of modern industrialism...

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The Sat Lake Herald Mining and Financial Review. Is worth Buying. Published December 30. 10c. by Mail.

DIVIDENDS AND INTEREST. BANCO CENTRAL MEXICANO DIVIDENDO. El Consejo de Administracion de este Banco, en sesion celebrada el 21 de Noviembre ultimo...

THE COLORADO & SOUTHERN RAILWAY COMPANY. Coupons due January 15, 1907. From the First Mortgage Five Per Cent Bonds of the COLORADO & SOUTHERN RAILWAY COMPANY...

THE BANK OF AMERICA. The Board of Directors has today declared a semi-annual dividend of THREE AND ONE-HALF PER CENT on the paid-up capital...

THE FOURTH NATIONAL BANK of the City of New York. The Board of Directors has today declared a semi-annual dividend of THREE AND ONE-HALF PER CENT on the paid-up capital...

THE CHATHAM NATIONAL BANK. A quarterly dividend of FOUR PER CENT on the paid-up capital of this bank, payable on January 15, 1907...

NEW YORK COUNTY NATIONAL BANK. The Directors of this bank have today declared a semi-annual dividend of twenty-five per cent on the paid-up capital...

MERCHANTS EXCHANGE NATIONAL BANK of the City of New York. The Board of Directors has today declared a semi-annual dividend of THREE PER CENT on the paid-up capital...

HARLEM SAVINGS BANK. The Trustees of this Bank have declared a semi-annual dividend at the rate of 4% per annum on all funds deposited on or before January 10, 1907...

East River Savings Bank. The Trustees of this Bank have declared a semi-annual dividend at the rate of 4% per annum on all funds deposited on or before January 10, 1907...

CITIZENS' SAVINGS BANK. The Trustees have directed that interest be credited on deposits on December 31, 1906, at the rate of 4% per annum...

NORTH RIVER SAVINGS BANK. The Trustees have directed that interest be credited on deposits on December 31, 1906, at the rate of 4% per annum...

WASHINGTON SAVINGS BANK. The Trustees have directed that interest be credited on deposits on December 31, 1906, at the rate of 4% per annum...

EAGLE SAVINGS AND LOAN CO. Capital and Surplus over \$1,000,000. 4% PER ANNUM JANUARY AND JULY. 5% PER ANNUM SEMI-ANNUALLY IF REMAINING ONE YEAR.

Union Dime Savings Institution. BROADWAY, 23D ST. & SIXTH AVENUE, GREENEY SQUARE, NEW YORK. Interest three and one-half per cent on \$5 to \$500...

Sub-Treasury Statement. Paid by Sub-Treasury to banks \$3,914,000. Paid to banks by Sub-Treasury \$3,644,000. Paid to banks on day's transactions \$274,000.

PUBLIC NOTICE.

NINTH JUDICIAL DISTRICT. CATSKILL AQUEDUCT. NOTICE OF APPLICATION FOR THE APPOINTMENT OF COMMISSIONERS OF APPRAISALS IN PUTNAM COUNTY.

The real estate sought to be taken or affected is situated in the Corporation of the City of Putnam and State of New York.

The Board of Directors has today declared a semi-annual dividend of THREE AND ONE-HALF PER CENT on the paid-up capital...

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