

BIDS FOR CANAL WORK OPENED

OLIVER-BANGS COMBINATION IS THE LOWEST BIDDER.

Offers to build the Canal at 6.75 Per Cent. of Estimated Cost—Government Will Furnish Materials and Machinery—Contractors to Give \$2,000,000 Bond.

WASHINGTON, Jan. 12.—William J. Oliver of Knoxville, Tenn., and Anson M. Bangs of New York, to-day submitted the lowest bid for the contract for the construction of the Panama Canal, and if the offer is accepted, and it doubtless will be, the men will be the real builders of the great waterway. Their profit will be great, but in the opinion of those thoroughly familiar with all the details it will amount to a sum which the Government can well afford to pay.

The bid is considered low. Perhaps the best evidence of this is the offer made by the McArthur-Gillespie Company, a concern formed for the special purpose of submitting a bid and composed of four of the greatest contracting concerns in the world—J. G. White & Co., McArthur Bros., the T. M. Gillespie Company and the Atlantic Gulf and Pacific Company.

The second lowest bid was made by George Pierce & Co. of Frankfurt, Me., and New York. This concern offered to build the canal for 7.19 per cent., thus making the lowest bid by less than one-half of one per cent. The third best bid was that of the McArthur-Gillespie combination. The fourth offer came from the North American Dredging Company, a Pacific Coast concern, which wanted 23 per cent. of the estimated cost.

The McArthur-Gillespie combination was more favored by the other bidders than any other competitor, and that their bid went so wide of the mark was something of a surprise. It has been known that officials of the Government interested in the canal work have believed that the Government would not afford to enter into a contract on a basis of more than 7 per cent.

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Mr. Bangs is an engineer and contractor of note and is especially familiar with lock and dam construction, an important feature of the work in Panama. He built the locks in the Sault Ste. Marie Canal, the largest structures of the kind in the world, and will be exceeded in size only by those of the Panama Canal. Mr. Oliver is worth several millions, and the concern itself claims assets of more than \$6,000,000 in excess of its liabilities. The specifications require \$5,000,000 actual capital.

The compensation of the concern procuring the contract will depend upon the conclusions of an engineering committee, consisting of two members appointed by the Government and three members, one of whom the chief engineer of the canal, selected by the Isthmian Canal Commission. This engineering committee will meet within ten days after the execution of the contract, which must be within seven days from to-day, to make an estimate of the cost and of the time for completion of the work.

The form of contract prepared by the Isthmian Canal Commission provides a system of bonuses and penalties which will tend to make the contractor hurry the work along. If the total cost of construction should exceed the estimated cost as fixed by the engineering committee, there will be deducted from the compensation of the contractor 1/2 per cent. of the percentage otherwise payable to the contractor for each \$100,000 excess of the estimated cost or 1/4 fractional part thereof. If the contractor is economical and the actual cost is below the estimates of the engineering committee he will receive one-third of the difference between the actual and estimated costs.

Another provision was inserted that relieved the contractor of the responsibility of using defective materials if he declared in advance of their use that they were defective. Further alterations provided that the contractor should be paid \$250,000 in addition to such percentage as he may have earned up to that time, and the responsibility of the contractor for damages to the commission's plant should be limited to negligence of the contractor and his employees.

Perhaps the most important addition was to the effect that if at any time the actual cost should be materially changed by unforeseen circumstances the President of the United States may assemble the engineering committee for a revision of its estimates.

The plan in Panama now owned by the Isthmian Canal Commission will be simply turned over to the contractor, who, with his great force of skilled men to direct the labor, will go ahead and finish the job with which the Government has been wrestling. But the Government does not intend to relinquish one bit of responsibility. The chief engineer of the canal will be in direct charge of the work of construction, and in matters of policy his word will be final.

Lord & Taylor

Annual Clearance Sale of Carpets

Commencing Monday, January 14th.

The attention of all our patrons is particularly called to this special sale.

We will place on special sale 70,000 yards from our regular lines of the following standard grades of carpets, comprising an extensive assortment of patterns and colorings suitable for all furnishings.

Best Quality Wilton Velvet Carpets at \$1.15 per yard, formerly \$1.65 & \$1.50.

Best Quality Body Brussels Carpets at \$1.17 1/2 per yard, formerly \$1.65.

Best Quality Axminster Carpets at \$1.10 per yard, formerly \$1.50.

The above represent exceptional values and we particularly commend them to all hotels and other large purchasers.

Remnants or Short Lengths

Royal Wiltons, Wilton Velvets, Axminsters, Body Brussels and Velvet Carpets, at \$1.35, 72 1/2c. & 55c. per yard.

These remnants are from goods regularly sold at \$3.25, \$1.65, \$1.50 & \$1.15 per yard.

Be sure to bring the size of the room or space desired covered, with you, if possible.

Broadway and 20th St.; 5th Ave.; 19th St.

Lord & Taylor

Annual Clearance Sale Monday, January 14th.

Lace Curtains.

This season we have marked every two and three-pair lots of Curtains in stock,

1/3 below our regular prices.

There are about 1,250 pairs of Full-sized and Sash Curtains including all the present-day styles, ranging in price from \$1.00 to \$100.00 pair.

Portieres.

200 pairs, assorted \$3.65 pair reduced from \$6.00 & \$6.75.

120 pairs, assorted \$9.25 pair reduced from \$13.50 & \$15.00.

40 pairs \$18.75 & \$22.50 reduced from \$30.00 & \$35.00.

Broadway and 20th St.; 5th Ave.; 19th St.

Government is a beneficiary of the change. The bond was reduced from \$3,000,000 to \$2,000,000 upon the insistence of the prospective contractors.

IN DEFENSE OF ASSASSINATION.

Russian Revolutionist Describes It as Necessary to Keep the People Aroused. That the terrorist movement in Russia is rather a matter of necessity than of choice was the declaration made yesterday afternoon by N. W. Tohaykousky, Tohaykousky is a member of the central committee of the Socialist Revolutionary party. He reached New York from Russia on January 2.

ment lead it to transgress all the international regulations of warfare. Hospitals have been fired upon and the Red Cross Society is disregarded and abused. Defenseless women and children are treated as belligerent parties and unarmed crowds have been fired on with cannon. Whole villages of several hundred and even thousands of houses have been set fire to on many occasions.

Yes, the assassinations must go on. All parties in Russia applaud them, but no one desires a change in the nature of the work more than the terrorists themselves; but the change is impossible until it is felt that the Czar is sincere in making concessions. Assassination is resorted to only to arrest and stop the lawlessness of the autocratic power.

Lord & Taylor

January Sale of

Household and Decorative Linens

We enter upon the third week of our Annual Sale with an aggregation of attractive Linens.

New lines have been added, and some of the best values we have yet offered will be on sale Monday at prices we cannot possibly duplicate again.

Tablecloths and Napkins

from the leading Scotch, Irish, German, French and Austrian manufacturers, at reductions of

1/4, 1/3 and 1/2 below regular prices.

Tablecloths, \$1.35 to \$17.50 worth \$2.25 to \$35.00 each.

Napkins, 95c. to \$14.50 worth \$1.35 to \$28.00 dozen.

Towels.

Hemmed Huck, \$1.25 to \$3.00 Dozen; Value \$1.50 to \$4.00.

H. S. Huck, \$3.00 to \$6.00 Dozen; Value \$4.00 to \$9.00.

Turkish Towels

12 1/2c. to 50c.; Value 17c. to 75c.

Linen Sheets and Pillow Cases

Sheets, \$4.00 to \$9.50 pair; Value \$5.75 to \$14.00.

Pillow Cases, 85c. to \$2.50 pair; Value \$1.25 to \$3.50.

Decorative Linens at greatly reduced prices, consisting of almost every class of lace-trimmed Linens, Irish and French Embroidered Doilies, Centre-pieces, Scarfs, Tea and Lunch Cloths.

January Sale of

Blankets, Comfortables, Bedspreads,

Muslin Sheets and Pillow Cases.

Several lines of special priced merchandise have been added to the stocks for this week's selling. Exceptionally attractive prices are in evidence, and many rare values offered throughout this department.

Broadway and 20th St.; 5th Ave.; 19th St.

Lord & Taylor

Muslin Underwear Dept.

On Sale Monday, January 14th,

Underwear, Silk Petticoats, Corsets and Kimonos,

Left from Our Annual Sale.

Lingerie Waist Dept.

Monday, January 14th.

Batiste and Lawn,

Lace or Embroidery Trimmed

Waists,

2.95, 3.95, 4.95, 5.95.

value \$4.50 to \$10.00.

Broadway and 20th St.; 5th Ave.; 19th St.

A GREAT OPPORTUNITY

Our Remnant Sale: Monday, at 8 A. M., the sale will be replenished with some of our highest priced materials. Suit to measure, \$18; Overcoats, \$22; Trousers, \$5.00. Prices were \$25 to \$50.

ARNHEIM,

Broadway @ Ninth Street.

BEWARE OF SUBSTITUTION.

ARTIFICIAL VICHY MANUFACTURED FROM DISTILLED WATER BY CARL N. SCHULTZ.

L. J. CALLANAN'S ECLIPSE BRAND PURE VIRGIN OLIVE OIL. No better imported, sold in full quart, pint and half pint bottles. Callanan's magazine and price list mailed on request.

Lord & Taylor

Important Silk News

"Rajah Nouveauté"

Commencing Monday, January 14,

we will have on display in our Broadway show windows a fine collection of these desirable dress silks, with Model Gowns made of the same material, to which we direct special attention.

Chiffon Imprima

A Dress Novelty for Evening Wear.

A special lot of 50 pieces of this attractive fabric, in dainty floral patterns, will be offered during the next few days at \$1.25 a yd. Value \$2.00.

Note:—We have set aside a special counter for the display of chiffon and gauzes, where the newest and most novel effects in these popular materials may always be found at the lowest market prices.

Mirage De Fantaisie

Advance showing of this newest and leading

Silk Dress Fabric

for the Spring and Summer of 1907.

Dress Goods Dept.

Prior to Inventory January 31st, we intend to close out a surplus stock of about \$15,000 Worth of Plain and Fancy Dress Goods

to make room for Spring merchandise. This sale to be continued till goods are sold out.

At 68c a yd.

Lengths of Cream and Colored Sheer Goods, including plaids, mixtures and plain weaves, in variety of colorings—values up to \$1.25 yd.

At 75c & 98c a yd.

44 & 50 inch English Mohair Sicilians, in ivory and cream; value \$1.00 & \$1.50.

At 85c & 98c a yd.

54 inch English Mohair Sicilian, value \$1.25 & 1.50 a yd. Black and Navy Blue Only.

At 98c & \$1.45 a yd.

Many High Class Sheer Novelties, in Voile, Eolienne, Silk and Wool Crepe Shadow Checks and many other sheer fabrics, in evening, pastel and street shades, including cream and black; formerly \$1.50 to \$2.50 a yd.

Wash Goods Dept.

St. Gall Colored Swisses, 32 and 44 in.

Large variety of the newest designs and colorings, White and Colored Grounds, in Polka Dots, Figures, Stripes and Checks; also White and Black, Black and White and All Black, 50c. to \$2.65 yd.

Spider Silk Novelties.

Large assortment of Very Attractive designs, in Ombre Tints and Floral Designs 50c. yd.

Printed Irish Linen Lawn.

In Polka Dots, Stripes and Figures, printed in Black on White Grounds 35c. yd.

White Goods Dept.

High Class Cotton Dress Goods.

Consisting of Attractive Novelties for Dresses and Waists.

White French Embroidered Batiste, 40 inch, 85c., \$1.10, 1.25, 1.50 and 1.75 yd.

French Embroidered Openwork Batiste, 42 inch, \$1.50, 2.00 and 2.25 yd.

French Embroidered Batiste, 56 inch, \$1.35 and 2.00 yd.

Embroidered St. Gall Swiss, 32 inch, in Dots, Figures, Stripes, Checks and Plaids, from 45c. to \$1.00 yd.

Special Sale of

10,000 Yards White Goods

including Madras, Dotted Swiss, Dotted Checked Dimities, Poplin, Chevots, Striped and Checked Dimities, Mercerized Lingerie Cloth 25c. yd.

SALE OF

Men's Imported Terry Cloth Bath Robes

in a large variety of colors and designs, \$3.50, Value \$5.00.

Men's Blanket Robes

with jacquard figures on Oxford, navy and green grounds \$5.00

MEN'S FINE IMPORTED BLACK CASHMERE HALF HOSE, with colored silk embroidered figures, clocks and vertical stripes. Majority of sizes 10 1/4.

35c, Value 75c.

Men's Rain Coats

of Imported Cravenetted Cloth, in plain and fancy Oxford Grey, \$13.75, 16.50, 22.50, 26.50

Broadway and 20th St., Fifth Av., 19th St.