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MISCELLANEOUS MARKETS.

Coffee Advances, Then Reacts—Provisions Up.

Coffee advanced moderately early in the day. Bulls were favored by higher European markets than expected, an absence of selling pressure, more or less foreign buying and small receipts. The receipts at Rio and Santos were only 38,000 bags and the total arrivals at the two ports last week were 198,000 bags smaller than in the previous week. Mohr, Hanemann & Co., White and Seligsburg bought. A fairly active spot demand was reported.

But the market soon encountered pretty free realizing by recent Wall Street and local buyers and prices reacted. Some local room traders sold for the short account on the belief that a reaction was due. Some think the decrease in the crop movement will prove of short duration. In any case the speculation is a narrow affair, lacking outside interest.

Coffee on the spot was in fair demand and firm. Rio No. 7, 7c. Futures closed 5 to 10 points lower with the tone steady and the sales 130,500 bags. Havre advanced ½ to ¾f. Hamburg advanced ½ to ¾ pfg. Rio was steady; receipts, 9,000 bags; stock, 628,000. Santos was steady; receipts 29,000 bags; stock, 3,921,000. Prices here as follows:

	Highest.	Lowest.	Closing.	Prev. Close.
March	5.60	5.55	5.50@5.55	5.55@5.60
April	5.70	5.70	5.55@5.60	5.60@5.65
May	5.80	5.60	5.60@5.65	5.65@5.70
July	5.90	5.75	5.70@5.75	5.80@5.85
September	6.05	5.80	5.80@5.85	5.90@5.95

PROVISIONS.—Lard was steady; prime Western, $10.05; refined Continent, $10.15; South American, $10.75. Pork was quiet and steady; mess, $17.50@$18.50. Tallow was firm; city, 6 9-16c. Butter—Creamery, extras, 32½@33c.; firsts, 28@31c. Cheese—State, small or large, September, fancy, 14½c.; October, 13¾@14c. Eggs—Western firsts, 26c.; near by, firsts to extra firsts, 26@27c. Chicago, Jan. 28.—"Provisions advanced owing to the smaller receipts of live hogs, the advance in hog prices, covering of shorts and buying by packers." Prices as follows:

	Opening.	Highest.	Lowest.	Closing.	Prev. Close.
Lard:					
May	9.75	9.77	9.72	9.75	9.65
July	9.77	9.80	9.77	9.77	9.70
Ribs:					
May	9.42	9.50	9.42	9.50	9.32
July	9.52	9.57	9.50	9.57	9.42
Pork:					
May	16.87	16.92	16.82	16.92	16.72
July	16.95	17.07	16.95	17.07	16.87

SUGAR.—Raw was quiet and steady. Centrifugal 96 test, 3 15-32c.; muscovados 89 test, 2 31-32c. Refined was in fair demand and firm; granulated, 4.70c.

NAVAL STORES.—Spirits of turpentine, 73½c. Common to good strained rosin, $4.40.

FINANCIAL AND COMMERCIAL.

MONDAY, Jan. 28, 1907.

Those who were hopeful at the end of last week that the declining movement in the stock market had ceased met with disappointment in the course of affairs to-day. During the first two hours of business the security market was, though steady, extremely dull and evinced no tendency to rally from the low range of prices made on Saturday. After that throughout the day the market was definitely weak and receded to the lowest point of the year. There was a resumption of the same liquidation and of the free selling of stocks by speculators for the decline that has been familiar for so long; and an unpleasant development was that the support extended to the market appeared to be much less willing than that recently given to it. Closing prices were about at the lowest of the day, and there was no one of the active stocks that exhibited an exception to the general fall that occurred. The declines shown were not extravagantly large and, save in the case of the always variable Anaconda shares, they ran between one and two and a half points. Neither could it be said that there was any one stock or group of stocks in the market that was particularly weaker than any other. The selling that took place was indiscriminately scattered and embraced all the principal issues. The decline of 1½ points that occurred in the price of United States Steel common shares was perhaps somewhat more than ordinarily witnessed in this stock even in an active day's trading, and it was commonly attributed to a prevalent belief that at the meeting of the directors of the United States Steel Corporation which will presumably be held to-morrow no advance will be made in the dividend rate on the corporation's common stock. Expectations of an increase were common a few weeks ago, but have since almost wholly disappeared; and it would seem to be a rather curious proceeding if any speculator for the rise in the stock waited until to-day to sell his stock for the reason that has been described.

While there were, it may be, some general reasons operating to-day toward a slight emphasis of that pessimistic feeling regarding market values that has lately been so pronounced in speculative circles, the fall in stocks during the day must be still credited to sources or reasons with which the general public is as yet not fully acquainted. Speculators for the decline seized, naturally, with joy upon the trifling advance in time money rates that occurred as an element strengthening their position. This rise was no doubt produced by the preparations making to pay off a portion of the Government deposits that will, it is supposed, be withdrawn form the national banks on February 1, by a slight slackening in the movement of money here from the interior of the country and by the knowledge that a good deal of shifting of money must take place soon owing to the imminence of a $30,000,000 bond offering by the city of New York. The language of almost sensational violence used in the denunciation of the Standard Oil Company in the report of its investigation of the company sent to Congress to-day by the Interstate Commerce Commission was also of some force as a bear argument under existing circumstances and there was a further circulation of stories of financial difficulties in certain directions, these rumors, however, locating the alleged difficulties this time among firms in London rather than in this country. The troubles, it was said, were to be revealed at the London financial settlement which begins to-morrow. People here who should be those who know best about such matters declared that they did not believe in these stories, although they admitted that it was very probable that the heavy declines in American stocks had caused large losses among the so-called option dealers in London. An attack upon the copper stocks had for its basis a letter emanating from a suppositious concern known as the Northeastern Metal Dealers' Association addressed to the Attorney-General of the United States and declaring that the ruling high price of copper had resulted from a conspiracy to "lock up" copper on a vast scale by the country's producing interests. The authorship of the letter was traced to an ignoble source and every one having the slightest knowledge of the copper trade is aware that the allegations made in the document are absurd. The only tangible explanation of the fall in prices to-day was that it was brought about by the work of speculators who have discovered apparently that investment buying in any volume is still not in evidence and that the great financial interests do not seem to support the market with any unanimity of purpose. That at such low prices for standard stocks as have been witnessed in the last few days there is still no desire manifested to make purchases of securities by people who will pay for them outright forms the one really disappointing factor in the stock market at the present time.

New York Stock Exchange Sales Jan. 28.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s r..	105	106	4s r new..	129	129½
U S 2s c..	104	106	4s c new..	130	130½
3s reg....	102¼	102¾	D C 3.65s.	115	—
3s coup...	103	103½	USPI 4s..	109½	—
3s sm.....	102¼	—	Pan 2s....	103¾	104¾
4s reg....	101	101½	Pan 2s r..	104¼	105¼
4s coup...	101	101½			

PHILADELPHIA QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Am Cement...	8¾	9	Phila Co......	44½	45
Am Rys.......	50½	51	Phila Co pf...	45	46
Bell Teleph'ne	51¼	52	Phil El $10 pd.	7⅛	8
Camb Steel...	46	46¼	P R T $30 pd..	21⅛	21½
Con Trac N J..	74½	75½	Susq I & St...	¼	⅜
Elec Co of Am	10½	10⅝	Tidewater S..	¼	½
Elec Stor Bat.	65	66	Tonopah......	17½	17¾
Fairm't Pk T.	14½	15¼	U Tr $17.50 pd.	58½	59
Gen Asphalt..	6½	7¼	U Trac of Ind.	35	37
G Asphalt pf..	34	36	U Cos of N J..	253	255
Hunt'don B T.	17	19	U Gas Imp....	92	92½
Hunt B T pf..	52	54	W'r'k Ir & St.	8½	8¾
Ind St Ry.....	115	118	W J & Sea....	57	58
Int Sm P & C..	23	25	Elec & Peo 4s.	96	96½
Lake Sup C...	14½	15¼	Ind St RR g 4s	84	85
Lake Sup Inc.	52	54	Int Rys Col 4s.	68¼	68½
Lehigh N St..	99	100	Phil Co con 5s.	102¼	102½
Lh & N tr cf..	99	100	Phil Elec 5s...	99¾	100
L Valley RR..	71	71½	Phil Elec 4s...	69¼	69½
Pa Steel......	68	71	Welsb Co 5s..	74½	75
Pa Steel pf...	104⅞	105	Newark Pas 5s	109½	110

RAILROAD AND OTHER BONDS.

Adams Exp 4s
500..102½
Amer Cot Oil 4½s
3000....92
AmerHide&L 6s
1000....89½
2000....89¼
Am Ice deb 6s
4000....88
Am Spirits 1st 6s
20000..101¾
Am Tobacco 6s
1000..110⅜
1000..110½
24000..110⅜
1000..110¼
9000..110
3000..110⅛
2000..110⅜
Am Tobacco 4s
4000....79¼
26000....79
27000....78⅞
registered
1000....77¼
Atch T&SF cv 4s
40000..104¼
10000..104⅜
65000..104¼
1000..104⅜
1000..104¼
20000..104
25000..104⅛
26000..104
10000..103¾
5000..103⅞
30000..103½
AtchTop&SF cv 4s
28000..101⅞
A T & S F adj 4s stamped
23000....92½
AtlanticCLine 4s
4000....98½
Balt & Oh gold 4s
1000..102⅛

Cons Tobacco 4s
2000....78⅝
Del & Hud cv 4s
22000..105⅜
5000.c105⅜
Distillers' Securities Corp 5s
2000....88¼
1000....88⅛
Dul&IronR 1st 5s
1000..111½
E T V & Ga cn 5s
7000..117
Erie cv 4s ser A
12000....98
5000....97⅞
5000....98
Erie prior lien 4s
2000....97½
Ft Worth & D 1st
5000..110½
Hav El Ry cn 5s
1000....92½
Ill Central 4s 1953
5000..101
ImplJapanese 6s sterling loan
4000....99½
2000....99¾
6000....99½
2000....99¾
3000....99½
Impl Jap 6s stl'g loan 2d series
1000....99½
5000....99⅜
9000....99¼
1000....99⅜
4000....99¼
5000....99⅜
ImperialJap 4½s sterl loan cpn
28000....94⅛
500....94
2000....94
12500....94

North Pacific 3s
9000....73¾
Or Rail & Nav 4s
3000s15.98½
2000....99¼
3000....99½
2000....99⅛
Or Short Line 5s
1000..113½
Or S L fdg 4s
5000....94¾
20000....94⅝
1000....94¾
Penna 4½s 1921
1000..105¾
Penna cv 3½s
1000....96½
26000....96¼
1000....96⅛
10000....96
10000....95⅞
Penna 3½s 1915
3000....93⅞
13000....93¾
30000....93⅝
Peo Gas & C cn
5000..119¼
Reading gm 4s
19000....98½
Rome W & Og cn
1000..113¼
St L & Iron M 5s
4000..113¾
2000..113½
St L & Iron Mt Riv & Gulf 4s
1000....91¾
StL & San Fr fdg
2000....82
St Louis S W 2d
2000....82
StLouis SWcn 4s
1000....77½
San A&A Pass 4s
1000....86⅝
Seaboard A L 5s
1000..102¼

Balt & Ohio 3½s
5000....92⅞
Bkn Rap Tr cv 4s
20000....89½
10000....89
10000....89⅛
12000....89
Bkn Un Gas 1st
1000..116½
Buff R & Pitts 5s
4000..118½
CanadaSouth 1st
6000..100¼
Central Ga cn 5s
3000..110¾
Cen Leather 5s
1000....98¾
5000....98⅞
4000....98¾
Cent Pacific 1st
7000..100⅝
Ches & Oh ser A
7000..103¾
Ches & Ohio 4½s
1000..105¾
1000..105½
Ches&O R&A 1st
2000....99¾
Chi & Alton 3½s
5000....74¾
Chi Bur & Q 4s
10000....95¼
3000....95
Chi B&Q Neb 4s
2000..102
ChiB&Q Iowa 4s
1000..100
Chi B & Q Ill 4s
5000..102
Chi B & Q Ill 3½s
3000....92
2000....92⅛
24000....92
Chi & Erie 1st
1000..118¼
ChiRI&Pac RR gold 5s
2000....89¾
ChiRI&P RR 4s
5000....78
ChiRI&P Ry 4s
11000..100⅜
9000..100½
ChiRI&P ref 4s
20000....91⅜
ChiStP M&O cn
6000..130½
1000..130¾
ColFuel&I gm 5s
5000..100⅛
Colo Midland 4s
12000....73½
Colo Southern 4s
8000....93¾
Comstock Tun 4s
3000....22
Cuban 5s
4000..103¼
73000..103⅛
500..104
2000..103¼
8000..103
500..104

30000....94⅛
1000....94
500....93¾
20000....94
1000....94½
Imp Jap 4½s K L & Co ct new 2d
13000....91
Int-Met cl tr 4½s
25000....81⅜
10000....81¼
1000....81⅜
3000....81¼
9000....81⅛
74000....81
Int & Gt Nor 1st
1000..115
Int & Gt Nor 2d
5000....99½
5000....99⅜
1000....99¼
InternatPaper 6s
4000..107½
Iowa Central 1st
1000..109½
1000..110
Kan C Ft S&M 4s
2000....82¾
5000....82¼
Kansas City So 3s
18000....71⅞
L Sh & M So 4s
1000....98⅜
5000....98¼
Long Isl un 4s
5000....95
Lou & N col tr 4s
1000....97½
L & N-So Mon 4s
1000....91
Mex Cent con 4s
5000....85¼
9000....85⅛
1000....85
Mich Central 4s
2000..100¾
Mo Kan & Tex 4s
5000....98¼
Mo Kan & Tex 2d
5000....87¼
Mo K & T s f 4½s
6000....87½
Nat R R Mex 4s
1000....87½
N Y Cen deb 4s
1000....99
N Y Central 3½s
4000....93½
2000....93¾
N Y Cent L S 3½s
1000....87¾
registered
2000....84¼
N Y Cent M C 3½s
2000....86¾
N Y Chi & St L 4s
4000..103⅛
Norfolk&West 4s
9000....99
North Pacific 4s
500..102½
11000..101¾
5000..101¾
500..101¾

1000..103
Seaboard A L 4s
3000....81¼
So Pacific ref 4s
1000....94⅞
South Ry M&O 4s
3000....93½
Term R R Assn of St L 4½s
1000..108½
Tex & Pac 1st 5s
1000..118
Un El Rys Lon 5s
2000....91½
4000....91½
Union Pacific 4s
2000..101⅜
500..101⅜
2000..101⅜
4000..101¾
12000..101½
U S 3s cpn
2000..103
U S of Mexico 4s
35000....93¾
U S Realty & I 5s
5000....94
U S Steel s f 5s
5000....99
3000....98⅞
10000....99
40000....98⅞
6000....99
2000....98¾
5000....98⅞
1000....99
6000....98⅞
registered
500....99⅛
Va Iron C & C 5s
4000....96⅜
Wabash 1st
1000..113
Wabash 2d
3000..105½
Wab P Ter 1st 4s
3000....80
1000....79⅞
Wab P Ter 2d 4s
2000....30
8000....29¾
1000....29⅞
7000....29¾
2000....29⅝
Wab deb B ctfs
3000....71½
17000....71
13000....71½
Westinghouse El cv 5s
1000....96¾
2000....96⅝
1000....96¾
Wn Maryland 4s
11000....81½
West NY&Pa gm
2000....93½
West Shore 4s
1000..105
registered
1000..103¼
1000..103⅛
Wisconsin Cen 4s
3000....88½

Total sales of bonds (par value), $1,692,500.

RAILROAD AND OTHER SHARES.

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch'ge.
400	Allis Chalm	15	14½	14½	−⅝
700	Allis Ch pf.	39½	37⅝	37⅝	−1¼
94900	Amal Cop..	113	111⅛	111⅛	−1⅛
500	Am Ag Ch.	23¾	23½	23½	−½
2000	Am Car & F	43⅜	42¾	42¾	−¼
100	Am Exp....	235½	235½	235½	−3½
200	Am Gr Tw.	7¾	7¾	7¾	−¼
100	Am Ice Secs	86	86	86	+½
1600	Am Loco...	72⅛	71⅝	71⅝	−⅜
400	Am Loco pf	111½	111½	111½	+½
15200	Am Smelt..	146⅝	145	145¼	−1¼
100	Am Smelt pf	115½	115½	115½	−½
100	Am St F pf.	44	44	44	−1⅜
1800	Am Sugar..	131¼	130½	130¾	−½
400	Am Tob pf.	98¼	98	98	+½
300	Am Woolen	32½	32½	32½	
120	Am Wool pf	100	100	100	−½
25800	Anaconda..	277	269½	271	−7¼
29800	A T & S F..	103⅜	101½	101⅝	−1⅜
1100	A T&S F pf.	100¼	100	100	−¼
2100	At C Line..	123	121	121	−3
4100	Balt & Ohio	116⅝	116	116	−⅞
100	Balt & O pf.	94½	94½	94½	+1
100	Beth Steel..	19	19	19	
300	Beth St pf..	60	60	60	−¼
13700	Bklyn R T...	75¾	74⅛	74¾	−1
22400	Can Pac....	182¾	180	180¼	−¾
300	CenLeather	37	36⅞	37	+⅛
100	CenL'ther pf	101	101	101	
2300	Ches & Ohio	52	51	51	−¾
100	Chi & Alton	24½	24½	24½	−½
300	Chi & Alt pf	66½	66	66	
1900	Chi & N W.	187½	185½	185½	−2¼
2300	C & N W rts	17¼	17	17	−⅝
400	Chi Gt W...	16¼	16⅛	16¼	
100	C Gt W pf A	70¾	70¾	70¾	+1¼
400	C Gt W pf B	23	22⅝	22⅝	−⅜
200	C Gt W deb	78	77⅝	77⅝	+⅝
37300	C M & St P.	147¾	145¾	145⅞	−⅞
125	CMSP ctf pd	136½	136½	136½	+1½
200	CMSP sb pd	31⅞	31⅞	31⅞	−⅝
100	Chi U Tr pf.	17	17	17	−½
100	CCC&StL p.	107½	107½	107½	−½
13200	Col Fuel & I	51⅛	49	49½	−1½
600	Col H C & I.	26¼	26	26¼	+¼
600	Col South..	36	35½	36	
100	Cons Gas...	135½	135½	135½	
900	Corn P Ref.	24½	23¾	23¾	−⅜
1100	CornPRef p	88	87½	88	+1¼
900	Del & Hud.	211	210	210	−1
400	Den & R Gr	37¾	37½	37½	−½
100	Den&RG pf	81	81	81	
2500	Distillers' S	71⅞	70½	70½	−½
22400	Erie........	39	37½	37½	−1⅛
500	Erie 1st pf.	73⅜	72¾	72¾	−½
600	Erie 2d pf..	62½	61½	61½	−1½
100	Fed M&S pf	93½	93½	93½	−1
100	Gen Ch Co pf	102	102	102	
1400	Gen Elec Co	160½	158	158	−¼
100	Granby Con.	130	130	130	
3500	Great Nor pf	166¾	165	165	−1
6400	Gt N O ctfs.	77	75½	75½	−1⅝
100	Ill Central..	164	164	164	−½
200	Int Paper..	17	17	17	−⅜
300	Int Paper p	80½	80	80	−¾
400	Int Power...	49½	49	49	−¾
16700	Inter-Met...	36⅝	35	35	−2
900	Inter-Met p	72½	72	72½	−½
200	Iowa Cent..	25¾	25¾	25¾	−½
200	Kan C So...	27	27	27	−½
700	Kan C So pf	58¼	58	58	−½
200	KC FtS pf.	79	78½	78½	+½
7400	Lou & Nash	137½	135	135¼	−2¼
400	Mackay......	73¼	72½	72½	−¼
200	Mackay pf..	70	70	70	−⅛
100	Manhattan.	141½	141½	141½	−¾
3400	Mex Cent..	23½	22½	22⅝	−⅜
300	Minn & St L	57¼	57¼	57¼	+½
100	M & St L pf.	89	89	89	−¾
100	MStP&SSM	117	117	117	+1
300	MStPSSM pf	147¼	145	147¼	−2¾
3400	M K & Tex.	37¾	36½	36⅝	−1⅜
1000	M K & T pf.	70¼	69¾	69¾	−⅜
2400	Mo Pacific.	87	86⅛	86⅛	−⅜
100	NashC&StL	137	137	137	−2
1400	Nat Bis Co.	81½	80½	80½	−1¼
1300	Nat Lead..	70½	69½	69½	−¾
100	Nat Lead p.	102⅜	102⅜	102⅜	−⅛
200	N J Central	215	215	215	+5
9400	N Y Central	127⅞	126½	126½	−1
100	NY NH & H	184⅞	184⅞	184⅞	−⅛
200	NY&NJT rts	4⅛	4⅛	4⅛	−⅛
900	Nor & Wes.	87	84½	84½	−2¾
400	North Am..	84	83½	84	
14000	Nor Pacific.	155	152⅜	152¾	−¾
13200	Nor Pac rts.	18½	17½	17½	−¾
700	Ont & Wes.	45	44¾	44⅞	
400	Pacific Mail	37	36½	36½	−½
58200	Penn RR...	134	132¼	132¼	−1¾
1300	Peo Gas....	97	96	96	−1
800	PCC & St L	77	74	74	−3
100	Pitts Coal p	57	57	57	−1⅛
1600	Pressed S C	52¾	50⅝	51	−2½
1500	Rep Steel..	37	36½	36½	−¾
400	Rep Steel pf	98	97¾	97¾	−½
177700	Reading....	126⅞	123½	123⅞	−2
8200	Rock Island	26⅞	26⅛	26⅛	−¾
100	S'rs Rbuck p	94	94	94	+½
900	Sloss-Sheff.	72	72	72	−¾
300	St L S W...	23⅜	23¼	23¼	
400	S L S W pf.	57	56¼	56¼	−¾
50600	Sou Pacific.	93⅝	91⅞	92⅛	−1
100	Sou Pac pf.	117½	117½	117½	−⅜
13800	Sou Ry Co..	28¼	27⅛	27⅛	−1⅛
100	Sou Ry Co p	86½	86½	86½	
1000	Tex Pacific.	33½	32½	32½	−⅝
100	Tol StL &W	33	33	33	
200	Tol SL&W p	52¼	52	52	−1½
300	Twin C R T.	103	103	103	−2⅛
112100	Union Pac..	173⅝	170⅞	171	−2⅛
100	Un Cig Mf p	93	93	93	
700	U S C I Pipe	47½	47	47	
100	U S C I P pf	87	87	87	−1
500	U S R & Im.	80	80	80	
700	U S R&R Co	30¼	30	30	+1
2800	U S Rubber	49½	48½	49	−1
200	USRub 1st p	106	105⅞	106	+½
200	US Rub 2d p	75½	75	75½	−1¼
171200	U S Steel...	46⅛	44¼	44⅜	−1½
6000	U S Steel pf	105¾	105	105	−⅝
200	Va-Car Ca..	35	34¾	34¾	−1¼
500	Va I C & C..	90½	87½	87½	−1¾
200	Wabash....	17¼	16⅞	16⅞	−⅛
900	Wabash pf.	34¾	33½	33½	−1⅛
100	West'gh'se.	150½	150½	150½	−3⅜
170	West Un T..	83⅛	83⅛	83⅛	−¼
300	Wheel & LE	13	12¾	12¾	−⅝
100	W & L E 1 p	32¼	32¼	32¼	−¼
200	Wis Central	23½	23	23	−1
800	Wis Cent pf	46⅛	46	46⅛	

Total sales of stocks, 1,017,100 shares.

Swift & Company's sales of Fresh Beef in New York City for the week ending Saturday, Jan. 26, averaged 7.57 cents per pound.—*Adv.*

Executor Trustee

Chartered 1822.
The Farmers' Loan and Trust Company,
Nos. 16, 18, 20 & 22 William Street,
Branch, 475 Fifth Avenue.
New York.

Administrator Guardian

CLOSING PRICES.

	Bid.	Asked.		Bid.	Asked.
Adams Exp..	290	300	Long Island..	62	66
Allis Ch'lm'rs	14½	15	Lou & Nash..	135¼	135½
Allis Ch pf...	37⅝	38	Manhattan...	141½	142
Amal Copper	111⅛	111¼	Mex Cent....	22¾	23¼
Am B Sug....	20¾	21	Minn & St L..	56	60
Am C & F....	42½	42¾	M & St L pf..	87	93
Am C & F pf..	101½	102½	M S P & S S M	115	116½
Am Cot Oil...	30¼	30½	MSP&SSM pf	145	150
Am Cot Oil p.	89	91	M K & T....	36⅝	37
Am Express..	235	240	M K & T pf....	69⅜	70
Am Hide & L.	5⅜	6	Mo Pacific..	86	86¼
Am H & L pf.	26⅝	28	Nash & St L..	137	142
Am Ice Secs..	83	86	Nat Bis Co..	80¼	81½
Am Lin Oil....	17	19	Nat Bis Co pf.	117	118¼
Am Lin Oil pf	33	39	Nat'l En & St..	13½	14¾
Am Loco.....	71½	72	Nat Lead....	69½	69⅝
Am Loco pf..	111	111½	Nat Lead pf..	102⅝	103
Am Malt.....	3½	4	NatRR Mex p	56¼	59
Am Malt pf...	23¼	25	N R R 2d pf...	25⅜	26¼
Am Smelt'g..	145	145½	N J Central..	215	220
Am Smelt pf.	115	116	N Y A B......	134	138
Am S Sec p B.	92	93	N Y Central..	126½	126¾
Am Steel Fd..	9⅝	10	N Y C & St L..	57	60
Am St Fd pf..	44	45	NYC&SL 1 pf	110	120
Am Sugar....	130½	130¾	NYC&SL 2 pf	85	90
Am Sug pf...	128½	133	N Y Dock....	40	45
Am T & C....	83	90	N Y Dock pf..	75	83
Am Tob pf...	97½	98	N Y N H & H.	182	185
Am Wool.....	32½	33	North Am....	84	85
Am Wool pf.	100	100½	Nor & West...	83	85
Anaconda....	270¼	271	Nor & West pf	80	90
At T & S F....	101½	101⅝	Nor Pacific..	152½	152⅝
At T & S F pf.	100	100¼	Ont & West..	44¾	45
Atl Coast L...	120½	121½	Pacific Coast.	118	125
Balt & Ohio...	115⅞	116	Pac Coast 1 p	98	106
Balt & Oh pf..	93	95	Pac Coast 2 p	112	125
Beth Steel....	19	20½	Pacific Mail..	36½	37
Beth Steel pf	58	70	Penna R R....	132¼	132½
B'klyn R T...	74⅝	74⅞	Peo G L & C..	96	97
B'klyn U Gas.	118	120	Peo & East...	30	40
Brunswick....	14	15	Pittsburg C'l.	16	17
Butterick....	50	53	Pittsb'g C'l p.	57	58
Can South'n..	63⅝	64	P C C & St L..	73	76
Can Pac......	180⅛	180½	PCC & StL pf.	100	108
Cen Leather..	36½	36⅝	P'd Steel Car.	50⅝	51
Cen L'ther p..	100¾	101⅜	P'd Steel C pf	99	100
Ches & Ohio..	51	51¼	Pullman P Car	171	173
Chi & Alton...	20	24½	Ry St Spg....	53¼	53½
Chi & Alt'n pf	60	67	Ry St Sp'g pf.	97⅝	98
Chi Gt West..	16⅛	16¼	Reading......	123¾	124
Chi Gt W (A).	71	73	Read 1st pf...	88	92
Chi Gt W (B).	22½	23	Read 2d pf...	89	92
Chi Gt W deb.	77½	78	Rep'b'c Steel.	36¼	36⅝
Chi & N W....	185½	186	Rep Steel pf..	97½	97⅞
Ch M & St P..	145⅞	146	Rock Island..	26¼	26⅜
C M & St P pf.	160⅝	164	Rock Isl'd pf.	59	60
CM&SP s l pd	31	32	Sloss-Shef...	72	72¼
Chi Terminal.	9	12	Sloss-Shef pf.	102	106
Chi Term'l pf.	22	28	St L & S F 1 pf	67	69
Chi Un Trac..	5	5½	St L & S F 2 pf	43⅜	45
Ch Un Tr pf..	16½	17½	St L S W.....	23	23¼
C C C & St L..	88	89	St L S W pf....	56	56½
C C C & St L p	107½	109	St P & Om.....	158	165
Col Fuel & I..	49⅝	49⅞	So Pacific....	92	92⅛
Col H C & I...	25	26	So Pacific pf..	117	118
Col Southern.	25½	26	Southern Ry.	27	27¼
Col So 1st pf..	67	68	So Ry pf......	85⅝	86
Col So 2d pf...	55	56	Tenn C & I....	158	159
Con Gas......	134½	135½	Tex P L T....	80	85
Corn Pd Ref..	23⅝	24	Texas Pac....	32	32⅝
Corn P Ref pf.	86¼	87¼	Third Av RR.	120	121
Del & Hud....	210	212	Toledo Ry....	26¼	28
Del L & W.....	510	535	T St L & W....	30¼	32½
Den R & G....	37½	37⅝	T St L & W pf	51¾	52¼
Den & R G pf.	81	82	Twin City....	103½	105½
Det U Ry.....	79	79½	Un Bag & P...	7	8
Dis Secur.....	70½	72	Un Bag & P p..	60	62
D S S & A.....	16½	18	Un Pacific....	171	171¼
D S S & A pf..	32	37	Un Pac pf....	92	93
Erie.........	37½	37⅝	Union Ry Inv	57	58
Erie 1st pf...	72⅝	73	Un Ry Inv pf.	67¼	67⅝
Erie 2d pf...	61½	62	Un Cigar pf..	92	93½
Fed Min & S..	150	170	U S C I Pipe..	46⅜	47⅛
Fed M & S pf.	93½	95	U S C I P pf...	86	88
Gen Elec Co..	158	158½	U S Express..	108	115
Gt North pf..	165	166	U S R'lty & Im	76	80
Gt N Ore ctfs	75½	75⅝	U S Red & R..	29½	30
Hock Val....	—	120	U S R & R pf..	64	66
Hock Val pf..	87½	93⅝	U S Rubber..	48⅜	49¼
Illinois Cent..	163	164	U S Rub 1 pf..	105¾	106
Ingersoll-R..	60	68	U S Rub 2 pf..	75	76
Ingersoll-R p	93	94½	U S Steel.....	44⅜	44½
Inter-B Met..	35½	35⅝	U S Steel pf...	105¼	105⅜
Int-B Met pf.	72⅝	73	Va-Car.......	34¼	34⅜
Int Paper....	17	17½	Va-Car pf.....	106	108
Int Paper pf..	80	81	Va I C & C....	87½	91½
Int Power....	48	49	Wabash......	16⅜	16⅞
Int Pump....	35	36½	Wabash pf....	33⅜	34
Int Pump pf..	78	80	Wells-F Exp.	275	305
Iowa Central.	25	26	West Maryl'd	26	30
Iowa Cent pf.	45	46	West Un Tel..	83	84
Kan City S...	27	29½	West'gh'se...	150	153
Kan City So p	57½	58	Wheel & L E..	12½	13½
K C F S & M p	79	80½	W & L E 1 pf..	32	35
Knick Ice....	45	73	W & L E 2 pf..	18	19½
L E & W......	27½	31	Wis Central..	23	23½
L E & W pf...	70	78	Wis Cent pf..	46¼	46½

CURB STOCKS CLOSING.

	Yesterday. Bid.	Yesterday. Asked.	Saturday. Bid.	Saturday. Asked.
Am Can com	5	5¼	4¾	5¼
Am Can pf	51½	53	51½	53
Am Writing Paper com	3	4	3	4
Am Writing Paper pf	25	26	25	26
Am Tobacco	355	375	360	370
Alaska Mines	1⅜	1⅜	1⅜	1⅜
Boston Copper	30	30¼	30⅛	30½
British Columbia Copper	10¼	10⅜	11	11¼
Butte Coalition	35	35⅜	36	36⅜
Butte-New York	6⅞	7⅛	6¾	7
Butte Copper and Zinc	5⅝	6	5⅜	6
Central Foundry pf	15	17	15	17
Colonial Silver	3⅛	3½	3⅜	3½
Cumberland Ely	12⅝	13	12⅝	13
Chicago Subway	38⅞	39	38⅞	39
Con Rubber Tire	4	5	4	5
Consolidated Arizona S Co.	5	5¼	5	5½
Dominion Copper	7¼	7⅜	7⅜	7⅜
Davis-Daly	17⅛	17⅛	17¼	17⅝
El Rayo	6⅛	6⅜	6⅛	7
Electric Boat com	31	32½	31	32½
Electric Boat pf	73	79	73	79
Great Northern rts	18	19	19½	20
Giroux Copper	9½	10	9½	10
Gold Hill Copper	5⅛	5¼	5⅛	5¼
Greene Consolidated Cop	30½	30⅝	31⅜	31½
Greene Consolidated Gold	1⅞	2	1⅞	2
Greene Gold-Silver	1⅞	2	1⅞	2
Guanajuato Con	4⅞	5	4⅞	5
Guggenheim Ex	280	300	280	300
Havana Tobacco com	12½	14	12½	14
Havana Tobacco pf	20	28	20	28
Houston Oil	8½	9	8½	9
Houston Oil pf	45	55	45	55
International Mer Mar	9¼	10¼	9½	10½
International Mer Mar pf	27½	29	27	28
International Salt	18	20	18	21
King Edward	2	2⅛	2	2½
Lackawanna Steel	68	70	68	70
Lord & Taylor	125	135	125	135
Lord & Taylor pf	100	103	100	103
Manhattan Transit	4⅝	5	4⅞	5
Micmac Mining	6	6⅛	6	6¼
Mitchell Mining	5½	5⅝	5½	5⅝
McKinley-Darragh	2	2⅛	2	2⅛
Nipissing Mining Co	11	11⅛	12⅛	12⅜
Nevada S & M	4⅞	5¼	4⅞	5⅛
Nevada Con Mining	17⅝	17⅞	18	18⅛
Nevada-Utah	4⅝	5	4½	4⅝
N Y Transportation	3½	4	3½	4
Northern Securities stubs	137½	162½	137½	162½
Old Hundred	3⅞	4⅛	4	4⅛
Otis Elevator Co com	50	55	50	55
Otis Elevator Co pf	94	97	94	97
Pope Manufacturing 1st pf	63	79	63	79
Pope Manufacturing 2d pf	12	14	12	14
Safety Car Light & Heat	285	310	285	310
Seaboard Co	20	23	20	23
Seaboard 1st pf	70	80	70	80
Seaboard Co 2d pf	45	50	45	50
Standard Oil	530	535	530	535
Tennessee Copper	48⅜	49	48⅜	49½
Tintic Co	6⅜	7⅛	6⅜	7⅛
Trinity Copper	38½	39⅞	40	40¼
Union Copper	⅝	⅞	⅞	1
United Copper	72¼	72⅜	72¼	72⅝
United Copper pf	90	98	90	98
Utah Copper	38	39	39	39¼
Utah Apex Copper	7¼	8½	7¼	8⅛
White Knob Copper	⅝	⅝	⅞	⅞
White Knob Cop pf	3	3¼	3⅝	3⅜

	Bid.	Asked.	Bid.	Asked.
Western Ice	28½	29¼	29	29⅝
BONDS.				
Am Writing Paper 5s	84	85	84	85
Am Steel Foundry 6s	95	99	95	99
Central Foundry 6s	73	78	72	78
Havana Tobacco 5s	60	70	60	70
Inter Mer Mar 4½s	75½	76¼	75½	76½
International Salt 5s	55	65	55	65

THE CURB MARKET.

The curb market continued to be dull and uninteresting and prices again to-day lost ground. In the first dealings stocks were generally steady and in some instances above Saturday's quotations, but weakness developed in Nipissing and British Columbia which soon affected the whole list and caused the market to recede. Outside of the trading in a few special stocks transactions were very limited. Nipissing was the most active issue and was again under pressure, falling over a point. British Columbia declined ⅝. United Copper advanced to 73⅜, but later lost its gain, and fractional net recessions were the rule in the rest of the copper issues and, indeed, in the market generally.

The transactions in the market to-day were as follows:

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.
1700	British Copper rts	1¼	1⅜	1¼	1⅜
4400	British Col Copper..	10⅝	10⅞	10	10¼
700	Boston Con Copper.	30½	30⅝	30	30⅛
500	Butte Coalition......	36⅛	36¼	35½	35½
1925	Butte Montana....	2½	3	2½	2⅝
350	Bingham Central....	1⅞	1⅞	1⅝	1⅝
2300	Butte New York....	7½	8	7	7
100	Cananea Cen Cop....	29	29	29	29
900	Colorado Gold Dr...	9¼	9⅝	9¼	9⅜
700	Cumberland Ely....	12⅝	12¾	12⅝	12⅝
200	Con Arizona.....	5¼	5⅜	5¼	5⅜
300	Chicago Subway....	38⅞	39	38⅞	39
400	Colonial Silver.....	2½	2½	2⅜	2⅜
845	Douglas Copper....	14	14	13⅝	14
2100	Davis Daly Estate..	18	18	17¼	17⅝
450	Dominion Copper....	7¼	7¾	7⅛	7¼
4600	Ely Con........	2⅞	2⅞	2⅝	2⅝
600	Ely Central......	6⅛	6⅛	6	6⅛
1400	Furnace Creek Co....	2⅜	2⅜	2¼	2¼
90	Gt Northern rts....	18	18	18	18
100	Giroux Copper....	9½	9⅝	9½	9⅝
1600	Gold Hill Copper....	5⅛	5¼	5	5
200	Greene Meehan....	1½	1½	1½	1½
1400	Greene Con Copper.	31	31	30½	30½
600	Greene Gold-Silver.	2	2	2	2
3900	Greene Cananea....	22⅞	23⅛	22⅞	22⅞
2125	Guanajuato Mining.	5	5	4⅞	5
800	Greene Gold-Sil pf..	7⅜	7⅛	7⅜	7½
300	Houston Oil pf....	48½	48½	48⅛	48½
200	International Salt...	28	28	28	28
300	King Edward....	2⅛	2⅛	2	2⅛
2800	Lincoln Copper....	70	71	70	71
800	Micmac Gold Min....	6¼	6¼	6⅛	6¼
210	Mong Shosh Con....	12⅞	13½	12⅞	13½
1600	Mines Co of Am....	2⅛	2⅛	2⅛	2⅛
2500	McKin Dar S M Co..	2⅛	2¼	2⅛	2¼
600	Manhattan Transit.	4⅞	4⅞	4⅞	4⅞
1065	Mitchell Mining....	5½	5⅝	5½	5⅝
2600	Nevada Utah.....	4⅝	4⅝	4⅝	4⅝
100	Nat Exploration....	12⅝	12⅝	12⅝	12⅝
19500	Nipissing Mines Co.	12¼	12¼	11	11
200	Nevada Goldfield....	16⅞	16⅞	16⅞	16⅞
900	Nat Producer Gas....	7	7⅛	6⅞	7⅛
1600	Nevada Con Min....	18⅛	18⅛	17½	17⅝
800	Northern stub.....	7⅜	7½	7⅜	7½
300	Old Hund Min Co....	4	4	4	4
560	Portland Copper....	1⅜	1⅜	1⅜	1⅜
800	Silver Queen........	2 3-16	2¼	2 3-16	2¼
500	Stewart Mining....	2⅛	2⅛	2⅛	2⅛
8	Standard Oil......	534	534	530½	530½
800	Tennessee Copper....	49	49¼	48½	48⅝
330	Trinity Copper.....	40¼	40¼	39½	39⅝
400	Tonopah Extension.	5⅜	5⅜	5¼	5⅜
2800	United Copper....	73	73⅜	72½	72½
500	Utah Copper....	38½	38½	38	38
25	Utah Apex Copper..	8⅜	8⅜	8⅜	8⅜
200	Waterbury Co.....	44½	44½	44½	44½
332	White Knob Cop pf.	3⅛	3⅜	3⅛	3⅜
1325	Western Ice....	29½	29½	29	29½

THE BOSTON MARKET.

BOSTON, Jan. 28.—The copper market was dull to-day and devoid of feature. Amalgamated copper and copper range showed the most weakness, both closing near the low prices of the day. Remainder of list closed near the low figures.

Industrials were more active, but no especial feature. Rails dull and neglected.

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.
500	Adventure	5½	5½	5	5
15	Allouez	63	63	62½	62½
7635	Amalgamated	112⅝	113	111¼	111⅜
465	Am Zinc L & S	49	49	48½	48½
3525	Arcadian	12⅝	12⅜	11	11
375	Atlantic	16	16½	16	16
1095	Butte Coalition	36	36⅛	35¼	35¼
200	Bingham	32	32	30¾	31
200	Boston C C & G	31	31	30	30
327	Cal & Ariz	181	182	179	180
33	Cal & Hecla	950	950	940	940
1545	Consolidated Mer	50	52	50	50
11206	Copper Range	88½	90	83½	87⅝
140	Daly-West	19½	19½	19	19
215	Elm River	3	3⅜	3	3¼
645	Franklin	24	24½	23⅜	23⅞
2025	Greene Copper	30⅞	31	30⅜	30⅜
200	Guanajuato	5	5	5	5
2180	Isle Royale	28	28½	27	27
60	Mass Con & G	8⅜	8⅜	8¼	8¼
150	Mayflower	1⅜	1⅜	1⅜	1⅜
235	Mexico Con	14¼	14¼	14¼	14¼
300	Michigan	21	21	21	21
1250	Mohawk	89	89	87½	87⅞
25	Mon C & C	1⅜	1⅜	1⅜	1⅜
615	Nevada	18	18	18	18
3162	North Butte	112	112½	111	111
840	Old Dominion	55	55	53	53
1715	Osceola	165	165½	164	164¼
290	Parrot	31	31½	31	31⅛
642	Quincy	116½	118	116	118
905	Rhode Island	10½	10⅝	10½	10½
971	Santa Fe	5⅛	6	5⅜	5⅜
7842	Shannon	22⅝	22⅞	20⅞	20⅞
72	Tamarack	141	141	140	140
6373	Trinity	40	40¼	39	39⅝
460	United Copper	72⅞	74	72⅞	73
1230	U S Smelter	65	65⅜	64½	64⅝
310	U S Smelter pf	47½	47⅝	47⅜	47½
3568	Utah Consolidated	71	71	70	70⅝
1070	Victoria	8	8¼	8	8
535	Winona	12⅛	12¼	12	12
25	Wolverine	188	188	188	188
835	Wyandot	2⅝	3	2⅝	2⅝
	RAILROAD STOCKS.				
50	Boston & Maine	160½	160½	160½	160½
390	Boston & Worcester	26½	27½	26½	27½
5	C J R & S Y pf	118	118	118	118
678	Mass Electric	19⅝	20¼	19¼	19¼
270	Mass Electric pf	70	70½	70	70
258	N Y N H & H	184	184½	184	184
25	W E S R R	94	94	94	94
	MISCELLANEOUS.				
362	Am Pneumatic	12¼	12¼	12	12
30	Am Pneumatic pf	20½	20½	20½	20½
376	Am Tel & Tel	128	128¼	127½	128
300	Dom Iron & Steel	22	22	21⅜	21⅜
12	Edison Electric	229	229	229	229
770	Mass Gas	65⅝	66⅛	65½	65½
128	Mass Gas pf	85	85	84½	84½
2	Mergenthaler	203	203	203	203
28	Mexican Tel	4	4	4	4
8	New England Tel	120	120	120	120
6	Seattle Electric	94	94	94	94
65	Swift & Co	111	112	111	112
350	United Shoe M	64	64	63	63
102	United Shoe M pf	28½	28½	28½	28½
690	United States Oil	12⅛	12¼	11⅝	11⅝
30	United Fruit	106½	107	106½	107

	Bid.	Asked.
Ahmeek	110	115
Arizona	35	36
Balaklala	12⅝	13
Bingham Cent	1⅝	1¾
Black Mountain	8⅜	9
Butte Exploration	3½	3¾
Butte and London	2⅛	2½
Cananea Cent	28⅝	29
Cumberland Ely	12⅝	12¾
Davis Daly	17⅛	17¼
East Butte	15⅛	15¼
Furnace Creek	2⅛	2½
Globe	—	20½
Hancock	17	19
Helvetia	3	4
Keweenaw	13	13¼
Majestic	1	1⅛
Nevada-Utah	4⅝	4⅝
Raven	1⅜	1½
Rotary Ring	16	17
Shawmut	1⅛	1⅜
Superior	20	21
Superior & Pittsburg	27⅛	27¼
Troy	3⅛	3⅜
Utah Apex	7⅝	8

SUB-TREASURY STATEMENT.

SATURDAY.

Paid by Sub-Treasury to banks	$3,377,000
Paid by banks to Sub-Treasury	3,734,000
Loss to banks on day's transactions	$357,000
SINCE FRIDAY LAST.	
Paid by Sub-Treasury to banks	$6,762,000
Paid by banks to Sub-Treasury	7,300,000
Loss to banks	$538,000
Gain to banks same period previous week	$25,000

The Trust Company of America
CAPITAL AND SURPLUS, $12,700,000
135 BROADWAY BRANCH, 36 WALL STREET

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JOHN E. BORNE, Chairman Exec. Com.
JOHN D. CRIMMINS, Vice Prest.
WILLIAM H. LEUPP, Vice Prest.
HEMAN DOWD, Vice Prest.
H. B. BONDA, Treasurer
FRANK L. HILTON, Secretary
CARLETON BUNCE, Ass't Secretary
W. J. ECK, Ass't Secretary
JOHN G. BOSTON, Solicitor
FRANK W. BLACK, Auditor

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P. A. B. WIDENER

DAILY TREASURY STATEMENT.

WASHINGTON, Jan. 28.—The statement of receipts and expenditures of the Treasury shows:

	This day.	This month.	Fiscal year.
Receipts	$2,286,991	$48,065,983	$376,517,103
Expenditures	1,870,000	42,900,000	346,300,209
Surplus	$416,991	$5,165,983	$30,216,894

The receipts from customs to-day were $908,335, from internal revenue, $1,288,203, and miscellaneous, $90,453. National bank notes received for redemption, $1,368,967.

The cash statement of the United States Treasurer for January 28 shows:

RESERVE FUND.	
Gold coin and bullion	$150,000,000
TRUST FUND.	
To redeem outstanding certificates	$1,132,632,869
GENERAL FUND.	
Gold coin and bullion	$100,707,486
Gold certificates	36,450,590
Silver dollars	2,854,084
Silver certificates	12,277,294
Silver bullion	1,564,861
United States notes	8,106,168
National bank notes	20,009,813
Subsidiary silver and minor coin	7,819,847
Total	$189,790,245
In national banks	164,955,262
Awaiting reimbursement	98,198
Total	$354,843,696
Liabilities	113,130,408
Cash balance	$241,713,288

CHICAGO CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Am Can Co...	5	5⅜	Met WS El pf.	70	70½
Am C C pf....	51¾	52½	Nat Biscuit....	80	81
Am Rad'tor..	130	—	Nat Bis pf.....	117	118
Am Rad pf....	128	—	Nat Carbon....	80	83
Box Board...	1⅛	1¼	Nat Car pf.....	117	118
Box Bd pf....	7½	8	N Chi St Ry...	30	40
City Ry......	160	180	So Side Elev..	85	86½
Dia Match....	123	124	Sts Sta Car....	31	32½
Met WS El....	27½	28½	W Chi St Ry..	25	29

TONOPAH STOCKS.

Closing bid and asked quotations for active Tonopah stocks on the Wall Street Mining and Stock Exchange yesterday were:

	Bid.	Asked.
Tonopah Extension	5.25	5.75
Montana Tonopah	3.75	4.00
Tonopah Mining	18.00	19.00
Tonopah Belmont	5.37½	5.75
Montgomery Shoshone Cons	11.50	12.50
West End	1.80	2.00

THE GRAIN MARKETS.

Prices Easier—Weather Better—Liverpool Down—Argentine Strike Over.

Wheat declined, owing for the most part to bearish Liverpool advices and more favorable weather and Argentine reports. Weaker European markets were a noteworthy factor in the decline in this country. The decline abroad was due partly to the settlement of the Argentine strike. Good rains were reported there, but they can do no harm unless protracted. The wheat was cut some time ago. Liverpool declined ⅝d. to ¾d. owing to the Argentine news and the depression in this country on Saturday. Snows in Kansas and elsewhere in the winter wheat belt also had a tendency to depress prices. They were reported on Saturday and confirmed yesterday.

This with the other bearish factors had more weight than the cold weather at the West and extremely low temperatures at the Northwest and light receipts in that section.

The New York stock increased 189,000 bush. for the week, but the contract stock here of 424,000 bush. is 50,000 bush. smaller than a week ago.

A Winnipeg despatch indicates that the Canadian Government intends to put the Canadian in as advantageous a position as possible in competing for the export trade. This despatch states that the Manitoba authorities will within two weeks announce their intention to build a direct line from Winnipeg to Hudson Bay, which it is claimed will save the farmers fully 30 cents a bush. on all export grain.

In Liverpool there was a good deal of profit taking, and the cash situation was noticeably easier. Liverpool's stock, however, decreased 219,000 bush. last week. The export surplus of this country looks to be large to many.

In contrast to the decline in Liverpool, Paris closed firm and unchanged to equal to ⅛c. higher on wheat, and ⅛c. per barrel higher on flour. Moreover Berlin closed firm and unchanged to ⅛c. higher, while rye advanced equal to ⅛c. But Budapest declined ⅛c., and Antwerp was unchanged to ⅛c. lower. Nowhere was there any great strength.

On the other hand, the quantity on passage to Europe decreased during the week 400,000 bush.

The world's shipments, though larger than those of last week, were much smaller than those of a year ago. Broomhall stated them at 8,352,000 bush., against 7,816,000 last week and 10,120,000 last year. The cash markets continued firm.

The crop movement was still on a comparatively small scale. Chicago received 30 cars, including 9 of contract grade, and expects 30 to-day. Minneapolis received 284 cars, against 399 last year, and Duluth 7, against 80. The total primary receipts were 573,000 bush., against 781,000 last year, with shipments of 176,000, against 210,000.

The visible supply decreased 728,000 bush., as compared with an increase of 225,000 last year. The Northwest was buying at Chicago early in the day. The seaboard clearances were fairly large, amounting to 272,000 bush. of wheat, against 109,000 last year, and 17,000 bbls. of flour, against 38,000.

But for the time being the bullish features of the situation had little weight. Many recent buyers were disposed to take profits and the market showed little rallying power, especially as bears here and at the West were disposed to sell with more freedom.

Chicago to Walter Munn: "The action of wheat demonstrates very clearly that it needs constant buying to hold it up. The bear element has taken new courage and is fairly aggressive again without making much headway. Trade has fallen off noticeably, which is against bullish operations."

THE CORN SITUATION.

Lower prices were made after some early advance. Liverpool declined ⅛d. The cables, and what is more, the decline in wheat, the clear cold weather at the West, beneficial rains in Argentina and the settlement of the strike there had some effect. Yet the world's shipments for the week were small. Those from the United States were so light as to cut down the total very noticeably. Berlin advanced ⅛ to ⅛c.

The world's shipments of corn and a firm spot situation made Liverpool rather strong at first, but the weakness of wheat affected it later.

Bears were encouraged by the increased crop movement. Chicago received 559 cars, of which none was contract grade, and expects 701 to-day. The total primary arrivals ran up to 1,276,000 bush., against 834,000 last week and 915,000 last year, while the shipments were only 372,000 bush., against 472,000 last week and 326,000 last year.

The world's shipments were 2,072,000 bush., against 3,660,000 last week and 6,784,000 last year. The visible supply decreased 71,000 bush., as compared with an increase of 773,000 last week and of 18,000 last year.

Chicago cash prices were ¼ to ½c. lower. A despatch from that city, reported that an Eastern buyer resold 58,000 bush. to a Chicago shipper of whom he had previously bought it.

THE OATS FEATURES.

Some decline was due, partly to the lower prices for other grain and some selling pressure at the West. Northwestern houses were good sellers. Cash prices at Chicago were ¼ to ½c. lower.

Winona: "We are having quite heavy increase in oats. Our country purchases Saturday over 70,000. Farmers quite generally inclined to sell oats instead of corn at this difference. We are paying in central Iowa now same price for 32 pound oats as for 56 pound corn."

The visible supply decreased 248,000 bush., as compared with a decrease of 336,000 bush. last week and of 258,000 last year. Chicago received 151 cars, including 12 of contract grade, and expects 233 to-day. The primary receipts were 628,000 bush., against 474,000 last week and 726,000 last year, with shipments of 324,000, against 280,000 last week and 420,000 last year.

Wheat on the spot was quiet. Sales, 32,000 bush. No. 2 red, 83⅛c., f. o. b.; No. 1 northern Duluth, 7c. over May; No. 2 hard winter, 2½c. over May. Futures closed ⅝ to ¾c. lower. Sales, 1,200,000 bush.

Corn was fairly active. Sales, 120,000 bush. No. 2 elevator, 53½c.; No. 2 yellow, 51½c. Futures closed unchanged to ⅛c. lower. No sales.

Oats were quiet. Sales, 10,000 bush. No. 2 white, 43½c.; No. 2 mixed, 41½c., No. 3 white, 43c. Rye and barley were nominal. Future prices here as follows:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. Close.
Wheat:					
May	84 15-16	84 15-16	84⅜	84½	85¼
July	84⅛	84⅛	83⅞	83⅞	84½
Corn:					
January	....	....	....	54	54
May	....	....	....	52⅝	52¾
July	....	....	....	52⅝	52¾

Northwestern receipts:

	To-day.	Last week.	Last year.	1905.
Duluth	7	39	80	6
Minneapolis	284	309	399	477
Chicago	30	37	35	18
Totals	321	385	514	501

Visible supplies are as follows:

	Wheat.	Corn.	Oats.
This year	44,731,000	7,201,000	11,983,000
Decrease	728,000	71,000	248,000
Last year	49,004,000	14,241,000	27,057,000

CHICAGO, Jan. 28.—Prices were as follows:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. Close.
Wheat:					
May	78¼	78¼	77⅞	77⅞	78⅝
July	78⅛	78¼	77½	77½	78¼
Corn:					
May	45½	45¾	45½	45⅝	45⅝
July	45½	45⅝	45¼	45⅜	45½
Oats:					
May	38⅛	38½	37⅞	37⅞	38¼
July	35⅜	35½	35¼	35¼	35¼

OTHER MARKETS.

Wheat:	Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. Close.
Minneapolis—					
May	80 3-16	80⅜	79 13-16	79⅞	80 11-16
July	80¾	80⅞	80½	80¼	81 3-16
Sept'ber	78⅞	78⅞	78½	78½	79 5-16
Duluth—					
May	80⅞	81	80⅝	80½	81⅜
July	81¼	81⅛	80¾	80⅝	81½
St. Louis—					
May	77 3-16	77¼	77 13-16	76¾	77 9-16
July	76¼	77 3-16	76	76	76¾

FLOUR.—Quiet and steady. Sales, 6,000 bbls. Receipts, 26,061 bbls.; exports 8,360 bbls. Prices as follows: Spring: Patents, $4.15@$4.65; clears, $3.50@$3.85; Winter: clears, $3.10@$3.25; straights, $3.50@$3.60. Rye flour, $3.65@$4.20.

Mismanagement

is more often unintentional than guilty. Estates are best safe-guarded by the intelligent care of a Trust Company.

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NON-MEMBER BANK STATEMENT.

The weekly statement of averages of the banks of this city, Jersey City and Hoboken which are not members of the New York Clearing House Association, but which clear through some of the members, is as follows:

	Jan. 26.	Jan. 19.	Changes.
L'ns, dis'ts, & inv'ts	$131,682,200	$134,175,400	Dec. $2,493,200
Circulation	2,663,500	2,670,400	Dec. 6,900
Net dep'ts	141,015,400	142,284,700	Dec. 1,269,300
Dep. with C. H. agents	$13,140,700	$13,607,800	Dec. $467,100
With banks & trust cos	6,372,300	4,882,800	Inc. 1,489,500
Leg. tend. & bank not's	7,478,400	7,788,900	Dec. 310,500
Specie	5,864,400	5,518,500	Inc. 345,900
Total	$32,855,800	$31,798,000	Inc. $1,057,800
Res. req'd	35,253,850	35,571,175	Dec. 317,325
Deficit	$2,398,050	$3,773,175	Dec. $1,375,125

DIVIDEND DECLARATIONS.

Company and Term.	Stock.	Amt.	Payable.
Boston Elevated, semi-annual	—	3	Feb. 15
Dolores Mines, quarterly	—	3	Feb. 25
Passaic and Delaware Railroad, semi-annual	—	2½	Feb. 1
Philadelphia Company, semi-annual	pf'd	2½	Mch. 1
North American, quarterly	—	1¼	Mch. 1
Municipal Gas of Albany, quarterly	—	2½	Feb. 1

MONEY AND EXCHANGE.

Money on call, 2½@4 per cent.; last loan, 3½ per cent.; ruling rate, 2½ per cent. The time money market was slightly firmer to-day, rates being 5@5½ per cent. for accommodation for all dates. Commercial paper was quoted at 5½@6¼ per cent. for prime single names and bills receivable; other names, 6½ per cent.

The sterling exchange market was weak to-day on more liberal offerings of bills. Demand closed a quarter of a cent below last week's rate. Posted rates were quoted at 4.82½@4.86½. Actual closing rates: Long bills, 4.80¾@4.81; sight drafts, 4.85¼; cable transfers, 4.8580@4.8590. Commercial bills were 4.80⅜ for sixty days and 4.84⅞@4.85 for sight. Francs were quoted at 5.22½ less 1-16 for long and 5.19⅜ less 1-16 for short. Reichsmarks were quoted at 93¾ for long and 94⅜ for short. Guilders were quoted at 40 plus 1-16 for short dates.

Domestic exchange on New York: Boston—5c. discount. Chicago—5@10c. discount. Charleston—Banks, buying, 50c. discount; selling, 1-10c. premium. Montreal—31¼c. premium. New Orleans—Commercial, par; banks, 40c. premium, net. St. Paul—55c. premium. Minneapolis—50c. premium. Cincinnati—20c. premium. St. Louis—10c. premium. San Francisco—par.

Money in London, 4½@5 per cent. Rate of discount in open market for short and three months bills, 4⅞@4¾ per cent. Consols for money closed at 86 15-16 and for the account at 87. Paris advices quote closing price of 3 per cent. rentes at 94 francs 85 centimes. Exchange on London, 25 francs 21½ centimes. Private rate of discount, 3 per cent. Berlin advices quote exchange on London, 20 marks 51½ pfgs. Private rate of discount, 4⅞ per cent.

New York Clearing House statement: Exchanges, $175,954,503; balances, $7,884,537. Sub-Treasury debit balance, $158,250.

Commercial price of bar silver in New York, 68¾c. Bar silver in London, 31⅝c. Mexican silver dollars quoted at 52¾c.