

10 Page Circular Describing SHORT TERM NOTES (5th Edition)

The investment merit of unsecured notes is dependent upon the financial strength of the issuing company. As applied to secured notes, the value of the collateral and the financial standing of the issuing company combined, are the important considerations.

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MONEY AND EXCHANGE.

Money on call, 3 1/2 per cent; last loan 4 per cent; ruling rate, 3 per cent. Time money opened the week with a firmer tendency.

The sterling exchange market weakened to-day, following a decline in commercial bills, receiving subsequently to about the level of last week.

Domestic exchange on New York, Boston, Chicago, Philadelphia, St. Louis, San Francisco, San Antonio, San Diego, San Jose, San Juan, P. R., and other points, was generally steady.

Live Stock Market. MONDAY, Feb. 11. Receipts of beefs for two days were 4,000 head, including 14 cars for export.

FINANCIAL AND COMMERCIAL.

MONDAY, Feb. 11. There was no trace in the stock market to-day of the hesitation and weakness in prices shown in the closing days of last week. From the outset certain stocks were particularly strong and this broadened finally into a general movement on the part of speculators to recover holdings previously sold for both accounts.

There is no doubt in the financial district that buying of the common and preferred shares of the Missouri, Kansas and Texas Railway is going on at an accelerated rate. It is no longer regarded as possessing the same relative degree of importance that it once did.

RAILROAD AND OTHER SHARES.

Table listing various railroad and other shares with columns for Bid, Asked, and other financial details.

THE BOSTON MARKET.

BOSTON, Feb. 11.—The market for copper, steel, and other commodities was active. Amalgamated Copper was easily the feature from volume of shares traded in, there being 125,000 shares dealt in, and the price closed at the highest for a day in nearly a year.

THE GRAIN MARKETS.

Prices Decline, Then Rally—Larger World's Shipments—Liquidation on the Eve of the Holiday—Cash Receipts Firm.

THE CUBAN MARKET.

The market for outside securities was firm to-day, prices throughout the list showing a general upward tendency.

INDUSTRIAL EARNINGS.

The Peoples Gas Light and Coke Company of Chicago, reports for the fiscal year ended December 31st:

CURB STOCKS CLOSING.

Table listing closing prices for various curb stocks.

PHILADELPHIA QUOTATIONS.

The National Biscuit Company reports for the fiscal year ended December 31st:

CHICAGO CLOSING QUOTATIONS.

Am Can Co., 34 1/2; Am Sugar, 37 1/2; Am Tobacco, 38 1/2; Am Wire, 39 1/2; Am Paper, 40 1/2; Am Oil, 41 1/2; Am Gas, 42 1/2; Am Electric, 43 1/2; Am Telephone, 44 1/2; Am Street, 45 1/2; Am Water, 46 1/2; Am Power, 47 1/2; Am Chemical, 48 1/2; Am Machinery, 49 1/2; Am Textile, 50 1/2; Am Lumber, 51 1/2; Am Iron, 52 1/2; Am Steel, 53 1/2; Am Coal, 54 1/2; Am Petroleum, 55 1/2; Am Rubber, 56 1/2; Am Glass, 57 1/2; Am Paper, 58 1/2; Am Printing, 59 1/2; Am Book, 60 1/2; Am Stationery, 61 1/2; Am Office, 62 1/2; Am Furniture, 63 1/2; Am Hardware, 64 1/2; Am Tools, 65 1/2; Am Machinery, 66 1/2; Am Textile, 67 1/2; Am Lumber, 68 1/2; Am Iron, 69 1/2; Am Steel, 70 1/2; Am Coal, 71 1/2; Am Petroleum, 72 1/2; Am Rubber, 73 1/2; Am Glass, 74 1/2; Am Paper, 75 1/2; Am Printing, 76 1/2; Am Book, 77 1/2; Am Stationery, 78 1/2; Am Office, 79 1/2; Am Furniture, 80 1/2; Am Hardware, 81 1/2; Am Tools, 82 1/2; Am Machinery, 83 1/2; Am Textile, 84 1/2; Am Lumber, 85 1/2; Am Iron, 86 1/2; Am Steel, 87 1/2; 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Am Hardware, 727 1/2; Am Tools, 728 1/2; Am Machinery, 729 1/2; Am Textile, 730 1/2; Am Lumber, 731 1/2; Am Iron, 732 1/2; Am Steel, 733 1/2; Am Coal, 734 1/2; Am Petroleum, 735 1/2; Am Rubber, 736 1/2; Am Glass, 737 1/2; Am Paper, 738 1/2; Am Printing, 739 1/2; Am Book, 740 1/2; Am Stationery, 741 1/2; Am Office, 742 1/2; Am Furniture, 743 1/2; Am Hardware, 744 1/2; Am Tools, 745 1/2; Am Machinery, 746 1/2; Am Textile, 747 1/2; Am Lumber, 748 1/2; Am Iron, 749 1/2; Am Steel, 750 1/2; Am Coal, 751 1/2; Am Petroleum, 752 1/2; Am Rubber, 753 1/2; Am Glass, 754 1/2; Am Paper, 755 1/2; Am Printing, 756 1/2; Am Book, 757 1/2; Am Stationery, 758 1/2; Am Office, 759 1/2; Am Furniture, 760 1/2; Am Hardware, 761 1/2; Am Tools, 762 1/2; Am Machinery, 763 1/2; Am Textile, 764 1/2; Am Lumber, 765 1/2; Am Iron, 766 1/2; Am Steel, 767 1/2; Am Coal, 768 1/2; Am Petroleum, 769 1/2; Am Rubber, 770 1/2; Am Glass, 771 1/2; Am Paper, 772 1/2; Am Printing, 773 1/2; Am Book, 774 1/2; Am Stationery, 775 1/2; Am Office, 776 1/2; Am Furniture, 777 1/2; Am Hardware, 778 1/2; Am Tools, 779 1/2; Am Machinery, 780 1/2; Am Textile, 781 1/2; Am Lumber, 782 1/2; Am Iron, 783 1/2; Am Steel, 784 1/2; Am Coal, 785 1/2; Am Petroleum, 786 1/2; Am Rubber, 787 1/2; Am Glass, 788 1/2; Am Paper, 789 1/2; Am Printing, 790 1/2; Am Book, 791 1/2; Am Stationery, 792 1/2; Am Office, 793 1/2; Am Furniture, 794 1/2; Am Hardware, 795 1/2; Am Tools, 796 1/2; Am Machinery, 797 1/2; Am Textile, 798 1/2; Am Lumber, 799 1/2; Am Iron, 800 1/2; Am Steel, 801 1/2; Am Coal, 802 1/2; Am Petroleum, 803 1/2; Am Rubber, 804 1/2; Am Glass, 805 1/2; Am Paper, 806 1/2; Am Printing, 807 1/2; Am Book, 808 1/2; Am Stationery, 809 1/2; Am Office, 810 1/2; Am Furniture, 811 1/2; Am Hardware, 812 1/2; Am Tools, 813 1/2; Am Machinery, 814 1/2; Am Textile, 815 1/2; Am Lumber, 816 1/2; Am Iron, 817 1/2; Am Steel, 818 1/2; Am Coal, 819 1/2; Am Petroleum, 820 1/2; Am Rubber, 821 1/2; Am Glass, 822 1/2; Am Paper, 823 1/2; Am Printing, 824 1/2; Am Book, 825 1/2; Am Stationery, 826 1/2; Am Office, 827 1/2; Am Furniture, 828 1/2; Am Hardware, 829 1/2; Am Tools, 830 1/2; Am Machinery, 831 1/2; Am Textile, 832 1/2; Am Lumber, 833 1/2; Am Iron, 834 1/2; Am Steel, 835 1/2; Am Coal, 836 1/2; Am Petroleum, 837 1/2; Am Rubber, 838 1/2; Am Glass, 839 1/2; Am Paper, 840 1/2; Am Printing, 841 1/2; Am Book, 842 1/2; Am Stationery, 843 1/2; Am Office, 844 1/2; Am Furniture, 845 1/2; Am Hardware, 846 1/2; Am Tools, 847 1/2; Am Machinery, 848 1/2; Am Textile, 849 1/2; Am Lumber, 850 1/2; Am Iron, 851 1/2; Am Steel, 852 1/2; Am Coal, 853 1/2; Am Petroleum, 854 1/2; Am Rubber, 855 1/2; Am Glass, 856 1/2; Am Paper, 857 1/2; Am Printing, 858 1/2; Am Book, 859 1/2; Am Stationery, 860 1/2; Am Office, 861 1/2; Am Furniture, 862 1/2; Am Hardware, 863 1/2; Am Tools, 864 1/2; Am Machinery, 865 1/2; Am Textile, 866 1/2; Am Lumber, 867 1/2; Am Iron, 868 1/2; Am Steel, 869 1/2; Am Coal, 870 1/2; Am Petroleum, 871 1/2; Am Rubber, 872 1/2; Am Glass, 873 1/2; Am Paper, 874 1/2; Am Printing, 875 1/2; Am Book, 876 1/2; Am Stationery,