Lee, Higginson & Co.

44 State St., Boston

CHICAGO OFFICE
The Rookery

HENRY CLEWS & CO.
11, 13, 15 & 17 Broad Street
BANKERS.

Traveler's letters of credit available the world over
Bills of exchange in sterling and francs in sums to suit
Deposit accounts received. Investment securities
Stocks and bonds bought and sold on commission
MEMBERS N. Y. STOCK EXCHANGE.

H. W. BENNETT & CO.
BANKERS
20 BROAD ST., NEW YORK. 8 CONGRESS ST., BOSTON.
INVESTMENT SECURITIES
Yielding 5% to 6%

FOR INVESTORS
We are now offering, subject to prior sale, on an unusually attractive basis, $500,000 first mortgage R. R. 5% gold bonds. The payment of interest for two years from January 1st, 1907, is guaranteed by cash deposit of $100 on each $1000 bond. Write us for full particulars.
Swartwout & Appenzellar
BANKERS
44 Pine St. Tel. 5670 John. New York

E. C. POTTER & CO.,
Members New York Stock Exchange,
36 Wall Street, N. Y.
BRANCH OFFICE:
BRISTOL BUILDING, 500 FIFTH AVE.

N. W. HARRIS & CO.
BANKERS
BONDS FOR INVESTMENT
Pine Street, Corner William
NEW YORK

ROBT. GLENDINNING & CO.
400 Chestnut Street,
PHILADELPHIA.
Special attention given to Bonds and Investment Securities.

SEND FOR BOOK No. A1.
"INVESTORS MATURING BONDS"
LINCOLN & CO.
Investment Bankers. 18 Wall St., N. Y.

MONEY AND EXCHANGE.

Money on call, 2½@4¾ per cent.; last loan, 4¼ per cent.; ruling rate, 4¾ per cent. Time money was in moderate demand. Rates were quoted at 5¼ per cent. for sixty days, 5½ per cent. for ninety days to six months and 5¾ per cent. for longer periods. Commercial paper was quoted at 5@6½ per cent. for prime single names and bills receivable; other names, 6½ per cent.

The sterling exchange market held steady to-day, quotations varying very slightly from Monday's rates. Posted rates were quoted at 4.85@4.86. Actual closing rates: Long bills, 4.80½; sight drafts, 4.8460; cable transfers, 4.8530@4.8555. Commercial bills were 4.80½ for sixty days and 4.84¾ for sight. Francs were quoted at 5.23¾ less 1-16 for long and 5.21¼ plus 1-32 for short. Reichsmarks were quoted at 93⅝ for long and 94 7-16 plus 1-32 for short. Guilders were quoted at 39 15-16 plus 1-16 for short dates.

Domestic exchange on New York: Boston—10c. discount to par. Chicago—Par. Charleston—Banks, buying, 50c. discount; selling, 1-10c. premium. Montreal—31¼c. premium. New Orleans—Commercial, $1 discount; banks, 75c. discount, net. St. Paul—50c. premium. Minneapolis—50c. premium. Cincinnati—Par. St. Louis—15c. premium. San Francisco—Par.

Money in London, 4½@4¾ per cent. Rate of discount in open market for short and three months bills, 4 11-16@4¾ per cent. Consols for money closed at 86 13-16, and for account at 87. Paris advices quote closing prices of 3 per cent. rentes at 95 francs 42½ centimes. Exchange on London, 25 francs 27 centimes. Private rate of discount, 2¾ per cent. Berlin advices quote exchange on London, 20 marks 52¾ pfgs. Private rate of discount, 4⅝ per cent.

New York Clearing House statement: Exchanges, $168,324,650, balances, $19,640,538; Sub-Treasury debit balance, $540,313.

Commercial price of bar silver in New York, 68⅞c. Bar silver in London, 31 13-16d. Mexican silver dollars quoted at 53¼c.

DAILY TREASURY STATEMENT.

WASHINGTON, Feb. 13.—The statement of receipts and expenditures of the Treasury shows:

	This day.	This month.	Fiscal year.
Receipts	$1,204,838	$24,442,693	$468,111,310
Expenditures	1,660,000	20,070,000	571,997,450
Deficit	$455,162	Sur.$4,372,693	Sur.$36,833,860

The receipts from customs to day were $250,997, from internal revenue, $819,166, and miscellaneous, $125,675. National bank notes received for redemption, $961,993.

The cash statement of the United States Treasurer for February 13 shows:

RESERVE FUND.

Gold coin and bullion	$150,000,000

TRUST FUND.

To redeem outstanding certificates	$1,129,626,860

GENERAL FUND.

Gold coin and bullion	$107,179,358
Gold certificates	43,231,620
Silver dollars	4,831,477
Silver certificates	9,422,907
Silver bullion	1,895,789
United States notes	7,606,352
National bank notes	15,800,151
Subsidiary silver and minor coin	8,562,259
Total	$198,529,784
In national banks	160,375,205
Awaiting reimbursement	306,442
Total	$359,111,431
Liabilities	110,648,996
Cash balance	$248,462,435

SECURITIES AT PUBLIC AUCTION.

The following securities were sold at public auction yesterday:

$1,000 Central Leather Company first lien 5 per cent. bond 98½
$1,000 San Antonio and Aransas Pass Railway first mortgage 4 per cent. bond 85¾
$1,000 St. Louis, Iron Mountain and Southern Railway refunding 4 per cent. bond 86¾
$1,000 American Steel Foundries Company first mortgage 6 per cent. sinking fund bond 96⅝
69 shares New York Central and Hudson River Railroad Company 129
100 shares Pennsylvania Railroad Company 132
22 shares Pullman Company 169
$12,000 Baltimore and Ohio Railroad Company first mortgage 4 per cent. bonds 101⅜
$8,000 Erie Railway Company construction mortgage 7 per cent. bonds 128¾
$5,000 Manhattan Railway Company construction mortgage 4 p. c. bonds, due 1990 ..... 100⅝
6 shares Title Guarantee and Trust Co. 572
16 shares Lincoln Trust Company 390
10 shares People's Trust Company of Brooklyn 315¼
19 shares Central Exchange Bank 304
100 shares Adams Express Company 300½
90 shares Le Compte Duel & Goodloe, Incorporated ..... lot $5,000
9,000 shares Dona Louisa Copper and Gold Mining Company, per share $10
150 shares Brazilian Diamond and Gold Exploration Company (hypd.) ..... lot $45
80 shares Lake Shore and Michigan Southern Railway Company 316
35 shares the Eldenbet Construction Company preferred ..... lot $600

FINANCIAL AND COMMERCIAL.

WEDNESDAY, Feb. 13.

A larger and more sustained advance occurred to-day in the security market than on any day previously during the year. The feature of the market was the steadiness of the buying power that was incited, from which the seeming inference was that the rise that took place was due to some other cause than mere hasty or frightened closing out of speculations for the decline. While certain securities were particularly strong there was no one stock or group of stocks that could be called leaders in the trading and the forces making for an accumulation of holdings, whether for speculation or for investment, distributed their activity very evenly. There were to-day several specific developments of a sort that were properly considered as being favorable to values, yet the general influences operating for an advance were of the same nature as those which have been recognized for ten days past, and their origin dates back to the discovery that liquidation in the market had ceased and that altogether too great emphasis had been laid upon supposed adverse factors in the situation. At the close to-day such advances were shown as 6⅝ points in the Great Northern preferred shares, 2⅝ in Northern Pacific, 1¾ in Pennsylvania, 1⅜ in Reading, 2¼ in Union Pacific and 1⅜ in New York Central, while in the industrial list the Anaconda Mining shares rose 3½ points, American Locomotive common 3⅛, National Lead 2½, American Air Brake and Pressed Steel Car common and Sloss-Sheffield 1¼. The volume of trading was above a million shares. Several times during the day the market became dull, but it was quickly observable that on such occasions there was no recession in prices and the speculative element were quick to perceive also that the buying of stocks was present in sufficient quantity to absorb the profit taking sales that were continually made.

Of the special influences of a helpful nature brought to bear upon prices the primary one was, very clearly, the rather surprising strength that developed in American securities in the London market over yesterday's holiday. An easier tendency in money rates made a more cheerful feeling in the foreign market generally, but it was revealed at the current London financial settlement to-day, what people in well informed financial circles here have all along held to be true, that the recent pessimism in London regarding the American financial position had assumed the form or a creation there of a large short interest in American stocks. It also became manifest that the account open for the rise in American securities in London had been again heavily reduced. London was at any rate a buyer here to-day of over 50,000 shares of stock. Further light upon the true state of our country's present standing in the foreign exchange market was shown in the Government's report published yesterday of domestic exports during the month of January. The value of these foreign shipments increased during the month $14,209,904, the gain being wholly due to the large increase of nearly $31,000,000 in cotton exports. Shipments of breadstuffs were, it is true, less during the month than in January of the preceding year, but foreign takings of our cotton continued to be made on a huge scale, and they are such as to make large holes in whatever debit balances have been otherwise entered against the country in European ledgers during the last six months. Sentiment in the financial district was again greatly encouraged to-day by the bright prospects for a much needed amendment of the country's banking and currency laws at the present session of Congress. The help derived from the amendments that have been suggested and that, it seems, are in a very fair way of becoming laws in the near future will be greater than the majority of people in Wall Street have commonly supposed. The propositions are not only to allow the national banks to retire their circulation at a more rapid rate than has been hitherto permitted and to give the Secretary of the Treasury the right to place the moneys received from payments of customs as well as the receipts from internal revenue taxation in the national banks, but to permit gold certificates to be issued against the ten dollar gold pieces now held in the Federal Treasury. Calculations are that by means of the last named measure of relief alone the money in circulation in the country will be increased by $85,000,000. There were also intimations to-day that the Secretary of the Treasury would not press for the immediate return from the banks of the remaining half of the $12,000,000 special deposit fund. Such minor matters as the official announcement of the settlement of all questions in dispute between the Pennsylvania Railroad Company and its employees and the practical disappearance of the Japanese-Californian embroglio were also not without effect from a stock market point of view. Finally both time and call money rates to-day moved definitely to a lower level.

New York Stock Exchange Sales, Feb. 13.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s r	105⅛	105¾	4s coup	101¼	101⅝
U S 2s c	105⅛	105¾	4s r new	120	130
3s reg	102½	103	4s c new	129½	130
3s coup	102½	103	D.C. 3.65s	114½	115½
4s sm	102⅝	—	USPI 4s	109½	—
4s reg	101⅝	101¾	Pan 2s r	104¾	105½

RAILROAD AND OTHER BONDS.

Alb & Susq 3½s	Chi & W Ind 4s	MoPacific cpn 4s	
50000....98¼	2000....97⅞	7000....96	
10000....106½	Cin W & M 4s	Mobile&O new 6s	
20000....106¾	10000....98½	3000....124	
20000....107	Cl Lor & Wh 1st	N Y Cen deb 4s	
Am Dock Imp 5s	1000....113⅝	3000....98	
4000....111	Colo Ind col tr 5s	N Y Central 3½s	
Am Tobacco 6s	10000....70⅜	23000....93½	
3000....110½	1000....70	N Y Cent L S 3½s	
Am Tobacco 4s	Colo Southern 4s	5000....83¼	
23000....75½	5000....91½	N Y Chi & St L 4s	
2000....75¼	10000....103	10000....103	
4000....75½	Del & Hud cv 4s	N Y Ont & West 4s	
Ann Arbor 1st 4s	6000....104⅞	15000....100¾	
1000.86.901½	60000....105	North Pacific 4s	
2000....90⅝	60000....105¼	6000....101⅞	
Atch T&SF cv 4s	11000....99½	4000....101¾	
15000....105	Distillers' Securities Corp 5s	North Pacific 3s	
10000....105¼	21000....89	9000....72⅝	
85000....105⅛	10000....89¼	1000....72½	
10000....105	Erie cv 4s ser A	10000....72¼	
15000....105¼	12000....95¾	3000....72½	
Atch Top & SFe 4s	10000....96	Or Rail & Nav 4s	
5000....101½	1000....96¼	4000....98½	
5000....101⅜	1000....96⅛	Or Short Line 6s	
1500....101¾	15000....96¼	1000....120½	
2000....101¾	2000....96⅜	Or S L fdg 4s	
8000....101½	5000....96⅛	1000....94	
10000....101½	5000....96⅝	1000....93¾	
1000....101⅝	6000....96¾	Penna 3½s 1915	
2000....101½	Erie prior lien 4s	10000....93⅛	
500....101¾	2000....97½	5000....93¼	
5000....101⅜	Erie-Penna Coal tr 4s	22000....93⅛	
3000....101½	2000....89⅞	8000....93	
A T & S F adj 4s	Erie gen lien 4s	27000....93¼	
stamped	6000....86⅞	Peoria & East 4s	
3000....91⅝	Hocking Val 4½s	5000....70	
AtlanticCLine 4s	1000....104½	Pitts Cin Chi & St L 3½s	
1000....98⅛	Impl Japanese 6s	2000....91	
13000....98	sterling loan	Reading gen 4s	
Balt & Ohio 4s	2000....99	5000....98	
1000....101½	5000....99¼	7000....97⅞	
8000....101⅝	Impl Jap 6s stl'g	10000....97⅝	
10000....101⅜	loan 2d series	2000....97⅞	
10000....101½	1000....98⅝	St L & San Fr dfg	
Bal & Oh SW 3½s	500....98⅜	1000....81⅞	
3000....90¾	1000....98¾	St Louis SW 1st	
18000....90½	27000....99	2000....93½	
Bkn Rap Tr cv 4s	ImperialJap 4½s	5000....94	
5000....89	stert loan cpn	St Paul M & M 4½s	
11000....89⅛	6000.3....93½	9000....108½	
8000....89¼	1000....93⅝	St P & Sioux City	
Bkn Un Gas 1st	1000....93½	1000....120⅝	
16000....106½	1000....93⅝	San A & A Pass 4s	
CanadaSouth 1st	1000....93½	1000....87	
4000....100½	13000....93⅝	South. Pacific 4s	
12000....100⅜	500....93⅞	5000....89⅝	
Central Ga 2d inc	1500....93½	500....89¾	
stamped	7500....93½	500....89¾	
4000....73	25000....93⅝	So Pacific ref 4s	
Cen Leather 5s	Imp Jap 4½s K L	1000....94¾	
2000....98¾	& Co ct new 2d	12000....94⅜	
Cent Pacific 1st	1000....90¼	Southern Ry 5s	
4000....98½	44000....90⅜	3000....112⅜	
Cent Pacific 3½s	12000....90½	4000....112¼	
5000....86	500....90¾	5000....112⅛	
Ches & Ohio 5s 1911	6000....90½	2000....112	
Chesa & Ohio 4½s	Int Rap Tran 4s	South Ry Sy L 4s	
3000....110½	sterling loan	2000....93½	
3000....115	14000....94⅝	Tenn C I & RR 4s	
Ches & Ohio 4½s	1000.3....94½	1000....94	
3000....104⅝	5000....94½	Tol StL & West 4s	
500....104¼	500....94¼	1000....82	
6000....105	500....94⅜	Union Pacific 4s	
5000....104¾	Interboro Met Col	2000....101½	
1000....104½	col trust 4½s	10000....101⅝	
1000....105	3000....81¼	1000....101¾	
Ches & O S W A 1st	1000....81½	5000....101½	
9000....100½	13000....81¼	500....101⅝	
Chi & Alton 3s	Kan C Ft S & M 4s	21000....101½	
1000....80	22000....82¼	United Ry St L 4s	
3000....79¾	Kansas City So 3s	8000....85	
Chi & Alton 3½s	12000....72	U S of Mexico 4s	
1000....74¼	Kentucky Cen 4s	20000....93¾	
Chi Bur & Q deb	5000....97	U S Steel s f 5s	
2000.10 2¾	Lack Steel 5s	5000....98⅞	
Chi Bur & Q 4s	5000....100	38000....99	
21000....95	L Sh & M Sy 4s	4000....98⅞	
11000....94⅞	4000....97	28000....99	
6000....95	LShaMich 3½s	2000....98⅞	
1000....95¼	10000....93½	14000....99	
Chi B & Q Den 4s	Lehigh Val 4½s	1000....98⅞	
2000....99	4000.1 07½	registered	
Chi B & Q Ill 4s	Lou & N col tr 4s	500....99¼	
1000.101¾	5000....98	Vermont Cen 4s	
Chi B & Q Ill 3½s	Manhattan Ry 4s	2000....89½	
2000....92	2000.1 00½	Wabash 1st	
Chi & Nor W con	Met Street Ry 5s	1000....114	
10000.120½	3000.106½	5000....113⅝	
Chi R I & Pac RR	Mex Cent con 4s	1000....113½	
gold 5s	13000....85½	9000....113	
2000....90¾	Mex Cent 1st inc	Wabash Con 3½s	
1000....91	20000....25	2000....80	
Chi RI & P RR 4s	Minn & StLouis 5s	Westinghouse El cv 5s	
5000....76	1000....110¼	5000....96¾	
1000....76⅛	Mo Kan & Tex 4s	3000....97	
1000....76	5000....98¼	Wh Maryland 4s	
Chi R I & P Ry 4s	Mo Kan & Tex 2d	11000....81½	
5000.100⅛	5000....85¼	West Shore 4s	
5000.100¼	1000....85½	2000.1 03¾	
Chi RI & P ref 4s	Mo K & T s f 4½s	Wisconsin Cen 4s	
10000....91½	1000....87½	1000....88⅛	
2000....91⅝	12000....87		
6000....91½	MoPacific 5s 1917		
1000....91⅝	2000....105		

Total sales of bonds (par value), $1,749,500.

RAILROAD AND OTHER SHARES.

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch'ge.
600	Allis Chalm	15⅝	15⅝	15⅝	
600	Allis Ch pf.	38⅝	37⅛	37⅛	—⅞
800	Am Beet Su	21⅞	21⅛	21¼	+⅛
81310	Amal Cop	1 15½	1 14⅝	1 14⅞	+½
6200	Am Car & F	44⅞	44	44½	+⅝
150	Am G&F pf.	103	103	103	
300	Am Cot Oil.	30⅝	30⅝	30⅝	
100	Am H&L pf	29	29	29	+3
113	Am Ice Secs	83	83	83	
21000	Am Loco	75	71¾	74⅛	+3⅛
100	Am Malt ctp	23⅝	23⅝	23⅝	—⅝
200	Am Pneu S.	21	21	21	—7
17250	Am Smelt	146	144¾	145¼	+1
550	Am Smelt p	114¾	114½	114¾	+¼
100	Am Steel F.	9¾	9¾	9¾	+⅛
300	Am St F pf.	44	44	44	+1
8680	Am Sugar	137½	136	136¼	—¾
700	Am Sugar p	131	130	131	+1⅛
100	Am Tel & C	88	88	88	—2½
272	Am T & T	128½	128¼	128¼	—¼
140	Am Tob pf.	96½	96½	96½	+½
200	Am Woolen	32¼	32	32¼	+¼
133000	Anaconda	30 01¼	29 53¾	29 81½	+3½
30350	A T & S F	105	104¼	104⅝	+¼
240	A T&S F pf.	99⅝	99	99⅝	+⅝
700	At C Line	122	120½	122	+2
10230	Balt & Ohio	115½	114½	115⅛	+⅞
100	Beth Steel	18	18	18	—½
3255	Bklyn R T	76¾	74½	75	+½
100	Buf & Sus p	84¾	84¾	84¾	—1
10020	Can Pac	186	183	185¼	+3¼
5400	Cen Leather	39¼	38	39	+1⅛
350	Cen L'ther p	102	101¾	102	+¼
2460	Ches & Ohio	51¾	50⅞	51¾	+1
3725	Chi & N W	167	165	166½	+1½
4919	C & N W rts	16¼	15¾	16¼	+½
1100	Chi Gt W	16½	16⅛	16¼	—¼
27700	C M & St P	150⅛	148½	149⅜	+⅞
986	CM&SP cts	133¼	132¾	133¼	+¾
100	CM&SP pcts	147½	147½	147½	+½
100	Chi Ter pf.	22⅛	22⅛	22⅛	—⅞
300	Chi Un Tr	5½	5½	5½	+⅛
200	Chi U Tr pf.	17½	17	17½	+½
200	C C C & StL.	89½	89½	89½	+½
7725	Col Fuel & I	50¼	49⅜	50⅛	+¾
500	Col H C & I.	25	24¾	25	+¼
3600	Col South	37	36	36⅞	—⅜
1470	Col So 2d pf	56½	56	56⅜	+⅛
1110	Corn P Ref.	23⅜	23	23⅜	+¼
100	Corn PRef p	87¾	87¾	87¾	
1700	Del & Hud	214⅞	211¾	214½	+4½
100	Del L & W	505	505	505	+5
3000	Den & R Gr	39¾	38¼	39¾	+¾
218	Den&RG pf	80	80	80	+⅞
8997	Distillers' S	78	76⅜	77⅞	+1⅞
600	Dul S S & A	17¼	17	17	—1¼
15800	Erie	37⅛	35⅞	36¾	+¾
155	Erie 1st pf.	69⅞	69⅞	69⅞	—⅛
300	Fed M&S pf	95	94	95	+2¾
100	Fed Sug Ref	60	60	60	—8
200	Fed Sug Rp	85	85	85	
3050	Gen Elec Co	163¾	160½	161	
1930	Granby Con	152	149½	150¾	+1¾
12370	Great Nor p	170¾	164⅜	170	+6⅝
12035	Gt N O ctfs.	78	76¼	77	+⅝
100	Ill Central	159	159	159	+1
2550	Int Paper	17⅞	17	17¾	+¾
610	Int Paper p	80⅞	80¾	80⅞	+⅛
100	Int Power	46½	46½	46½	—½
700	Int Pump	36½	36	36½	—⅝
120	Int Pump p	79⅞	79⅞	79⅞	
4325	Inter-Met	36¼	35⅝	36	+¾
830	Inter-Met p	72	71½	72	
500	Iowa Cent	25⅜	25	25⅜	+⅛
300	Iowa Cen pf	45⅜	45	45⅜	+⅝
2000	Kan C So	29¼	28½	29¼	+¾
500	Kan C So pf	60¼	60	60¼	+1⅛
2050	Lou & Nash	136½	135	136½	+1½
900	Mackay	74¾	74⅜	74⅜	
2700	Mackay pf	70	69⅞	70	
750	Manhattan	146	145	145	+1⅛
1100	Mex Cent	25⅛	24⅞	24⅞	+¾
200	Minn & St L	56¼	56½	56½	
900	MStP&SSM	119	116	119	+4
500	MStPSSM p	147⅞	147½	147⅞	+1⅞
12700	M K & Tex.	41⅝	41	41⅝	+⅜
300	M K & T pf.	71½	71⅜	71½	+⅛
2700	Mo Pacific	85⅜	84⅝	85	+⅜
1900	Nat Bis Co.	84½	84	84½	+1
6000	Nat Lead	74¼	72	74	+2½
100	Nat Lead p	102	102	102	
1000	Nat E & S.	15	14	15	+1
100	N J Central	208	208	208	—2
500	N Y Air Br	138⅞	138	138⅞	+1
14660	N Y Central	130½	129	129⅞	+1⅛
940	Nor & Wes.	86¾	86½	86¾	+½
1560	North Am.	84½	83¾	83¾	—¼
52300	Nor Pacific	155⅜	151½	154½	+2⅝
3300	NP rcts 1 pd	134	131⅞	133⅝	+1⅝
1935	Ont & Wes.	45½	45	45½	+1
1350	Ont Silver.	8½	8⅛	8¼	—¼
300	Pacific Mail	36	35½	35½	—¼
52600	Penn RR	132⅞	131⅝	132½	+1¼
1210	Peo Gas	97⅝	97	97⅜	—⅛
200	PCC & St L	74	74	74	+¼
300	Pitts Coal	15⅞	15⅞	15⅞	—⅛
400	Pitts Coal p	58½	58	58½	
3190	Pressed S C	53	51½	52½	+1¼
255	Pressed SC pf.	98⅛	98	98	
100	Pullman PC	171¼	171¼	171¼	+1¼
2950	Ry St Sp'g.	54¾	53¼	54½	+1¼
176	Ry St Sp pf.	99⅛	99⅛	99⅛	—⅝
4200	Rep Steel..	36½	36	36¼	+¼
1260	Rep Steel pf	98¾	98½	98¾	
128600	Reading	126⅛	124⅜	125⅜	+1⅜
7900	Rock Island	27⅛	26½	26⅞	+½
100	Rock Isl pf.	59½	59½	59½	+½
300	S Roebuck p	94	94	94	+¼
1100	Sloss-Sheff.	72	71	71¾	+1¼
100	StL&SF 1 pf	66½	66½	66½	+½
500	St L S W	24¾	24⅛	24½	+⅛
100	St L S W pf	57¼	57¼	57¼	—¾
38400	Sou Pacific	95⅝	94⅝	95	+⅝
100	Sou Pac pf.	117¾	117¾	117¾	
7400	Sou Ry Co.	27⅝	26⅞	27½	+⅝
800	Sou Ry Co p	85¾	85¼	85¾	
200	Tex Land.	82¼	82¼	82¼	—1¼
600	Tex Pacific.	34	33¾	34	
400	Tol St L & Wp	52⅜	52	52⅜	+⅛
200	Twin C R T.	104	104	104	+⅜
200	Un Bag & P	77⅞	77⅞	77⅞	—⅛
109300	Union Pac.	176⅜	174⅜	176	+2¼
500	U S C I Pipe	47⅜	47¼	47⅜	+⅜
800	U S Rub 1st p	107¼	106⅞	107⅛	+¼
200	U S Rub 2d p	76½	76¼	76½	+⅛
58945	U S Steel	46¼	45¾	46¼	+⅞
15355	U S Steel pf	105⅜	105	105⅛	—⅛
500	Va-Car Ch.	35	34	35	+1¾
100	Va-Car pf.	108	108	108	+1¾
800	Wabash pf.	34¼	34¼	34¼	+¾
500	West Un T.	83½	83	83½	+⅜
1750	Wheel & LE	12⅞	12⅛	12⅞	+⅜
600	W & L E 1 p	33¼	32	33¼	+¾
600	W & L E 2 p	19½	19	19½	+1½
100	Wis Central	22⅝	22⅝	22⅝	+1⅛

Total sales of stocks, 1,044,600 shares.

*Ex dividend.

CLOSING PRICES.

	Bid.	Asked.		Bid.	Asked.
Adams Exp	290	300	Long Island	60	70
Allis Ch'lm'rs	14⅞	15¼	Lou & Nash	136	136½
Allis Ch pf	37¼	38	Manhattan	145	147
Amal Copper	114⅞	115	Mex Cent	24¾	25
Am B Sug	21	21¼	Minn & St L	54	57
Am C & F	44¼	44½	M & St L pf	87	90
Am C & F pf	102½	104	M S P & S S M	118	120
Am Cot Oil	30½	31	MSP&SSM pf	147½	148
Am Cot Oil p	88	92½	M K & T	41⅝	41¾
Am Express	230	238	M K & T pf	71½	71¾
Am Hide & L	8⅛	9	Mo Pacific	85	88½
Am H & L pf	37	50	Nash C & St L	133	136
Am Ice Secs	80	85	Nat Bis Co	84	84½
Am Lin Oil	16½	18	Nat Bis Co pf	117	118⅝
Am Lin Oil pf	32	36	Nat Lead	73⅝	73⅞
Am Loco	74¼	74½	Nat Lead pf	101¼	102¼
Am Loco pf	111	112	NatRR Mex p	—	56¼
Am Malt ct	3¼	3½	N R R 2d pf	—	27
Am Malt ct pf	23¼	24	N J Central	207	210
Am Smelt'g	145¼	145½	N Y A B	138	140
Am Smelt pf	114½	115	N Y Central	129¾	129¾
Am Steel Fd.	9¾	10	N Y C & St L	55	60
Am St Fd pf.	43½	44½	NYC&SL 1 pf	110	120
Am Sugar	136¼	136½	NYC&SL 2 pf	81	85
Am Sugar pf	130½	131½	N Y N H & H	182	184
Am T & C	85	90	North Am	83	83¾
Am Tob pf	96	96½	Nor & West	86½	86¾
Am Wool	32¼	32½	Nor & West pf	82	84½
Am Wool pf	100	100¼	Nor Pacific	154¾	154¾
Anaconda	29¾	29¾	Ont & West	45	45½
At T & S F	104¾	104¾	Pacific Coast	118	125
At T & S F pf	99¼	99¾	Pac Coast 1 p	98	106
Atl Coast L	122	123	Pac Coast 2 p	110	120
Balt & Ohio	115¼	*115¼	Pacific Mail	35	35½
Balt & Oh pf	90	* 92	Penna RR	132½	132¾
Beth Steel	18	18⅜	Peo G L & C	97¼	97½
Beth Steel pf.	50	70	Pittsburg C'l.	[illegible]	16
B'klyn R T	75	75¼	Pittsb'g C'l p.	58	58½
B'klyn U Gas	112	120	P C C & St L	71	75
Brunswick	14	14¾	PCC & St L pf.	95	102
Butterick	44	50	P'd Steel Car.	52½	52¾
Can South'n	63	64	P'd Steel C pf	93	93½
Can Pac	185¼	185¾	PullmanPCar	169	171½
Cen Leather	39	39¼	Ry St Spg	54	54½
Cen L'ther p.	101½	102	Ry St Sp'g pf	98	98¼
Ches & Ohio	51¾	51⅞	Reading	125¼	125¾
Chi & Alton	24	24½	Read 1st pf	89	90
Chi & Alt'n pf	60	66	Read 2d pf	90	92
Chi Gt West	16¼	16½	Rep'b'c Steel.	36¼	36½
Chi Gt W (A).	69½	70	Rep Steel pf	98⅝	98¾
Chi Gt W (B).	23	24	Rock Island	26⅞	27
Chi Gt W deb.	77	77½	Rock Isl'd pf.	59½	60
Chi & N W	166¼	167	Sloss-Shef	71¼	71¾
Ch M & St P	149¾	149¼	Sloss-Shef pf.	—	106¼
C M & St P pf.	164	165	St L & S F 1 pf	66	69
Chi Terminal.	9	13	St L & S F 2 pf	42⅝	44
Chi Term'l pf	22¼	23	St L S W	24	24¾
Chi Un Trac	5¼	5½	St L S W pf	57	57½
Ch Un Tr pf	16¾	17	St P & Om	150	160
C C C & St L	89	90	So Pacific	94¾	95
C C C & St L p	105	109	So Pacific pf	117½	117¾
Col Fuel & I	50	50¼	Southern Ry.	27¾	27⅞
Col H C & I	24¾	25	Sq Ry pf	85½	86
Col Southern.	36¾	37