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MONEY AND EXCHANGE.

Money on call, 4¾@6 per cent.; last loan, 5½ per cent.; ruling rate, 5 per cent. The time money market was quiet with an inclination toward easier conditions, although rates were still quoted unchanged from yesterday at 5¾ per cent. for sixty days, 5½ per cent. for from ninety days to six months, and 5¾ per cent. for longer periods. Commercial paper was quoted at 6@6½ per cent. for prime single names and bills receivable; other names at 6½ per cent.

The sterling exchange market was very dull to-day with only slight changes in rates. Posted rates were quoted at 4.82@4.86. Actual closing rates: Long bills, 4.80¾; sight drafts, 4.8450; cable transfers, 4.8525. Commercial bills were 4.80@4.80¼ for sixty days and 4.84¾ for sight. Francs were quoted at 5.24⅜ for long and 5.21¼ plus 1-32 for short. Reichsmarks were quoted at 93¾ for long and 94½ less 1-32 for short. Guilders were quoted at 39 15-16 plus 1-16 for short dates.

Domestic exchange on New York: Boston—Par. Chicago—Par. Charleston—Banks, buying, 50c. discount; selling, 1-10c. premium. Montreal—31¼c. premium. New Orleans—Commercial, $1 discount; banks, 75c. discount, net. St. Paul—50c. premium. Minneapolis—50c. premium. Cincinnati—Par. St. Louis—15c. premium. San Francisco—Par.

Money in London, 4½@5 per cent. Rate of discount in open market for short and three months bills, 4¾ per cent. Consols for money closed at 86¾, and for account at 86 15-16. Paris advices quote closing prices of 3 per cent. rentes at 95 francs 50 centimes. Exchange on London, 25 francs 26½ centimes. Private rate of discount, 2¾ per cent. Berlin advices quote exchange on London 20 marks 51½ pfgs. Private rate of discount, 4¾ per cent.

New York Clearing House statement: Exchanges, $376,310,735; balances, $15,947,336; Sub-Treasury debit balance, $860,966.

Commercial price of bar silver in New York, 69c. Bar silver in London, 31 15-16d. Mexican silver dollars quoted at 53½c.

RAILROAD EARNINGS.

	1907.	1906.	Changes.	
Detroit United:				
1st week Feb..	$97,640	$86,313	Inc.	$11,327
From Jan. 1...	533,921	478,540	Inc.	55,381
Interoceanic Railway of Mexico:				
1st week Feb..	$133,802	$109,501	Inc.	$24,301
From July 1...	4,178,818	3,633,529	Inc.	545,289
International Railway of Mexico:				
1st week Feb..	$152,662	$139,858	Inc.	$12,804
From July 1...	4,756,109	4,055,515	Inc.	700,594
Northern Pacific:				
Month Jan.....	$4,139,559	$4,556,114	Dec.	$416,555
From July 1...	40,912,894	37,522,320	Inc.	3,390,574
National Railroad of Mexico:				
1st week Feb..	$278,524	$250,678	Inc.	$27,846
From July 1...	8,951,182	8,101,029	Inc.	850,153
Cincinnati, New Orleans and Texas Pacific:				
4th week Jan..	$210,445	$272,087	Dec.	$61,642
Month Jan.....	605,461	709,362	Dec.	103,901
From July 1...	4,924,892	4,741,868	Inc.	183,024
Alabama Great Southern:				
4th week Jan..	$149,396	$138,268	Inc.	$11,128
Month Jan.....	356,702	328,021	Inc.	28,681
From July 1...	2,375,822	2,179,113	Inc.	196,709

INTERBOROUGH RAPID TRANSIT.

The Interborough Rapid Transit Company reports the operations of its various divisions for the quarter ended December 31:

Manhattan and subway divisions:	1906.	1905.	Changes.	
Gross earn.....	$5,815,232	$5,181,603	Inc.	$633,629
Oper. exp......	2,365,166	2,137,355	Inc.	227,811
Net earn.......	$3,450,066	$3,044,248	Inc.	$405,818
Total income...	$3,644,723	$3,270,040	Inc.	$374,683
Int. and taxes..	1,422,906	1,340,759	Inc.	82,147
Balance.......	$2,221,817	$1,929,281	Inc.	$292,536
Man. guar. (7%)	1,050,000	966,000	Inc.	84,000
Dividend.......	787,500	700,000	Inc.	87,500
Surplus.......	$384,317	$263,281	Inc.	$121,036
Manhattan Railway:				
Gross earn.....	$3,612,747	$3,294,285	Inc.	$318,462
Oper. exp......	1,399,935	1,392,377	Inc.	7,558
Net earn.......	$2,212,811	$1,901,908	Inc.	$310,904
Total income...	$2,310,940	$2,016,625	Inc.	$294,315
Int. and taxes..	810,241	891,022	Dec.	80,781
Balance.......	$1,500,698	$1,125,602	Inc.	$375,096
Man. guar. (7%)	1,050,000	966,000	Inc.	84,000
Surplus.......	$450,698	$159,602	Inc.	$291,096
Subway division:				
Gross earn.....	$2,202,485	$1,887,317	Inc.	$315,168
Oper. exp......	965,231	744,977	Inc.	220,254
Net earn.......	$1,237,254	$1,142,340	Inc.	$94,914
Total income...	$1,333,783	$1,253,415	Inc.	$80,368
Int. and taxes..	612,665	449,737	Inc.	162,928
Balance.......	$721,118	$803,678	Dec.	$82,560
Dividend.......	787,500	700,000	Inc.	87,500
Deficit.......	$66,382	Sur$103,678	Inc.	$170,060

FINANCIAL AND COMMERCIAL.

FRIDAY, Feb. 15.

While the course of the stock market to-day was more or less irregular when examined minutely, it was still, taken on the whole, a complete reversal of that of the movement of prices at the preceding Stock Exchange session. Prices were generally higher at the opening than they closed yesterday afternoon, reacted under a resumption of yesterday's selling, which was particularly directed against one or two stocks and seemed wholly in the nature of a drive at the market by speculators for the fall, and then again turned strong and held so until the closing half hour of business, when they fell off somewhat on profit taking. The general character of the market as disclosed in the last two or three days of business is certainly such as to present more ground for a cheerful view regarding the probable future of values than has been recently entertained. The market betrays an unmistakable tendency to creep upward. On days when quotations recede no large liquidation of stocks is induced and on other days when the market advances it does so in a slow and gradual fashion, which indicates an accumulation of holdings rather than any mere retirement of speculative contracts for the fall. For reasons that lie open to everybody's view the market for the leading copper stocks is conspicuously strong, and seemingly sensational advances have been made recently in the price of many of these securities. The quotation for the Anaconda Mining shares, which was at 270 less than a fortnight ago, stood at one time to-day at 302½, and in Boston the price of the country's premier copper mining stock, that of the Calumet and Hecla company, rose to $1,000 a share, much the highest price for the stock ever recorded. The selling of Missouri Pacific stock, which was the weakest feature of the market to-day, forced the price of the security to the lowest level made for it in a long time, and while the movement was popularly attributed to the work of a bear attack upon the market there were also rumors that the decline represented the liquidation of the estate of a large capitalist recently deceased. Those issues that showed greatest strength in the market aside from Anaconda stock were the Missouri, Kansas and Texas common and preferred shares, the St. Louis and Southwestern issues and many of the industrial stocks. The general supposition in the financial district still is that the rise in the Missouri, Kansas and Texas shares, which has been continued steadily throughout a long period, is due to the acquisition of a controlling interest in the road by a larger railroad system. It is trustworthily understood, however, that the company is now earning in excess of 5 per cent. on its common stock, so that reasons of more than one kind for the advance in the stock are undoubtedly effective.

As was the case yesterday there were no developments to which the movement of prices could be directly traced. London houses were again buyers and according to the prevailing estimate have taken in the week thus far nearly 100,000 shares of stock. In the London market itself the greatest influence at the moment appears to be fears of a withdrawal of gold for shipment to this city, and the impression is widely distributed that in the coming week considerable metal remittances from London to this centre will be made. Call money rates to-day were a little but not greatly firmer than they were yesterday, due no doubt to the payments by the local banks into the Sub-Treasury under the Government's call for the return of a portion of its special deposit fund. Time money, however, was weaker than it has been for several days past. Views concerning the probable showing of to-morrow's bank statement were somewhat mixed. The Clearing House institutions do not appear to have either gained or lost materially as a result of the week's operations and the question of the loan account only refers, as usual, to a mystery. Financial transactions of the banks pertaining to the recent sales of short term notes will no doubt serve to complicate the bank return in a measure. The news to-day of the Northern Pacific's decrease in gross earnings for the month of January of $416,550 was of course in confirmation of the recent stories of interference with railway traffic in the Northwest by the rigorous conditions of the winter thus far. The most important announcement of the day was not made until just as the stock market was closing and so did not at all affect prices. It was to the effect that a prominent local banking house had sold wholly in France and in Germany an issue of $29,000,000 of the 4 per cent. fifteen year debenture bonds of the New York, New Haven and Hartford Railroad Company. Two conclusions very favorable to the general stock market are obviously to be drawn from this fact. It is the first issue of long time securities sold by an American railway company either in this country or in Europe for a very considerable period. In the second place it must powerfully increase the strength of our country's position at the moment in the foreign exchange market. It is said, moreover, that the current impression among investors on the Continent of Europe as to the soundness of the financial and business position here has become so strong that there will probably be no difficulty in the negotiation of further sales of similar securities of this kind by our leading railway corporations.

New York Stock Exchange Sales, Feb. 15.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s r..	105¼	106	4s coup..	101½	102
U S 2s c..	105¼	106	4s r new..	129	130
3s reg..	102⅝	103¼	4s c new..	129	130
3s coup..	102⅝	103¼	D C 3.65s	114½	115½
4s sm..	102¼	—	USPI 4s..	109½	—
4s reg..	101½	102	Pan 2s r..	104¾	105½

RAILROAD AND OTHER BONDS.

Am Ice deb 6s 10000..88½
Am Tobacco 6s 8000..110½
Am Tobacco 4s 1000..75¼, 6000..75
Ann Arbor 1st 4s 3000..91
Atch T&SF cv 4s 20000..104⅜, 10000..104½, 10000..104¾, 3000..104⅞, 7000..104⅝, 10000..104⅞, 10000..104¾, 2000..105¼, 3000..104⅞
AtchTop&SFe 4s 500..101¾, 1500..101½, 500..101½, 6000..101⅝, 33000..101½, 4500..101½
A T & S F adj 4s 2000..91¾, 2500..91¾, stamped 500..91½, 19000..91⅞
AtlanticCLine 4s 5000..98
At CLine col tr 4s 10000..89
Balt & Oh gold 4s 4000..101½, 22000..101¾
Balt & Ohio 3½s 2000s10..92¾, 1000..93¼
Bal & Oh SW 3½s 2000..90½, 1000..90¼
Brooklyn City 1st 3000..103¼
Bkn Rap Tran 5s 2000..107
Bkn Rap Tr cv 4s 1000..89¼
Bkn Un El 1st 2000..104
Buffalo Gas 5s 1000..72½, 4000..73½
CanadaSouth 1st 6000..100⅜, 7000..100½
Canada South 2d 2000..105
Central Ga cn 5s 1000..110
Cen Leather 5s 2000..98¾, 6000..98⅞
Cent Pacific 1st 1000..98¼
Central Ry NJ 5s 5000..125¾
Ches & Ohio 4½s 3000..104¾, 2000..105¼
Ches&O R&A 1st 3000..99½
Chi Bur & Q 4s 24000..95, 3000..94⅞, 4000..95, 19000..94⅞
Chi B & Q Ill 4s 11000..101⅝
Chi Mil & St Paul C & P W 5s 2000..111½
Chi RI & P RR 5s 5000..90¾
Chi RI & P RR 4s 2000..76, 3000..76½, 2000..76
Chi R I & P Ry 4s 5000..100¼
Chi RI & P ref 4s 15000..91½, 11000..91⅝
C C C & I g m 6s 1000..132
CCC & St L gm 4s 15000..101¾
Colo In col tr 5s 6000..70
Colo Midland 4s 1000..72⅛, 2000..72
Colo Southern 4s 1000..91¼
Columbia & G 1st 1000..111
Cons Gas cv 6s 2000..139¾, 5000..139, 3000..139½, 1000..138, 10000..138½
Cons Tobacco 4s 6000..75
Cuban 5s 15000..103½
Del & Hud cv 4s 2000..105⅜, 10000..105⅛, 10000..105
Den & Rio Gr 4s 2000..96¼
Distillers' Securities Corp 5s 10000..89½, 2000..89⅛, 10000..89¼, 21000..89½
E T V & Ga cn 5s 1000..117½
Erie prior lien 4s 12000..97½
Erie-Penna Coal col tr 4s 1000..90⅛
IllCent L div 3½s 1000..89¾
ImplJapanese 6s sterling loan 8000..99⅛, 13000..99⅜, 1000..99¼
Impl Jap 6s stl'g loan 2d series 22000..99, 10000..99⅛
ImperialJap 4½s sterl loan cpn ex-interest 1000..91½, 10000..91⅜, 500..91¼, 10000..91½, 6000..91⅜, 20000..91⅜, 5000..91½, 500..91½, 3000..91⅜, 4500..91⅜, 71000..91½, 4000..91⅜
Imp Jap 4½s K L & Co ct new 2d 10000..90½
Impl Jap cpn 4s sterling loan 8000..84¾
InterboroMetCol col trust 4½s 2000..81¼, 14000..81, 10000..81⅛, 2000..81, 16000..81¼, 10000..81⅛, 7000..81, 4000..81¼, 10000..81
Int & Gt Nor 2d 1000..99½
Int Paper cv 5s 2000..90½
Kan C Ft S&M 4s 2000..82⅛
Kansas City So 3s 5000..72
Lack Steel 5s 20000..100
Laclede Gas 5s 1000..102¾
L Sh & M So 4s 2000..97½, 7000..97½, 2000..97
Long Isl con 5s 2000..114⅛
Long Isl un 4s 1000..95½
Lou & N col tr 4s 2000..98
L & N-Southern Monon col 4s 1000..91¾
Mex Cent 1st inc 10000..25¼, 25000..25½
Mil & Nor 4s 1913 1000..110½
Minn&StLouis 4s 1000..92½
Mo K & T of T 5s 7000..106
Mo Kan & Tex 5s 2000..103¾
Mo Kan & Tex 4s 5000..98¼, 2000..98
Mo Kan & Tex 2d 4000..85¼
Mo K & T s f 4½s 2000..87⅛
Nat R R Mex 4s 2000..86, 6000..87
N Y Central 3½s 3000..93⅝, 11000..93½
N Y Cent L S 3½s 1000..84¾
N Y Cent M C 3½s 5000..85
N Y Gas Elec Lgt H & P 4s 1000..83, 5000..83¼
NY Ont&West 4s 2000..100½
Norfolk&West 4s 12000..98
North Pacific 4s 1000..102, 500..102, 1000..101¾, 4000..102, 2000..101¾
North Pacific 3s 5000..72¼, 500..72, 500..72½, 2000..72¼, 2000..72½
Ozark & Ch cn 5s 1000..97½
Penna cv 3½s 25000..96
Penna 3½s 1915 35000..93¼, 6000..93½
Peoria & East in 1000..70
Reading gm 4s 8000..97⅞
Read J C col tr 4s 1000..95¾
Rio Grande W 4s 3000..94½, 1000..94¼
St L & Iron M 4s 2000..87, 1000..87¼
StL&SanF gm 5s 3000..110⅛
St L & S F cn 4s 2000..91
StL & San Fr fdg 2000..82, 2000..82⅛
St Louis S W 2d 3000..82
StPaulM&M 4½s 2000..108⅛
Scioto V&NE 1st 1000..99½
Seaboard A L 4s 5000..80¾
South Pacific 4s 6000..89⅛, 3000..89½
Southern Ry 5s 2000..112, 4000..112⅛, 2000..112
Sunday Creek 5s 1000..78
Tex & Pac 1st 5s 2000..118¼
Third Avenue 4s 1000..88½
Union Pacific 4s 1000..101⅝, 7000..101½, 500..102, 500..102, 9000..101½, 14000..101⅜, 2000..101¼
UnRR SanFr fdg 1000..82
U S of Mexico 4s 5000..93¾
U S Realty & I 5s 5000..92¼, 8000..92½, 10000..93½
U S Steel s f 5s 26000..99, 6000..98⅞, 6000..99, 2000..98⅞, 15000..99, 17000..98⅞, 27000..99, 7000..98⅞, 8000..98¾
Vads BrownBros & Co ctfs 10000..20
Va Iron C & C 5s 6000..96
Wabash 1st 5000..113
Wabash Om 3½s 2000..80⅛
Wab P Ter 2d 4s 4000..29¼, 1000..29⅜, 4000..29½
WabRRex 4s ctfs 2000..63
Westinghouse El cv 5s 2000..97
Wn Maryland 4s 2000..81½, 5000..81⅜, 5000..81¼
West Shore 4s 1000..104⅛
West Union 5s 3000..102
Wisconsin Cen 4s 1000..88, 1000..88¼

Total sales of bonds (par value), $1,336,000.

RAILROAD AND OTHER SHARES.

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch'ge.
100	Allis Chalm	14¾	14¾	14¾	−⅜
82325	Amal Cop..	115¼	113¾	114½	+¾
3350	Am Car & F	45	43¾	44¼	+½
200	Am Cot Oil.	30¾	30½	30¾	+¼
100	Am Hide&L	5½	5½	5½	
100	Am Ice Secs	82½	82½	82½	−½
100	Am Lin Oil.	17	17	17	+½
10800	Am Loco...	75¾	74½	75	+1⅛
4000	Am Smelt..	145⅝	144½	144⅝	+⅝
100	Am Smelt pf	114	114	114	
3570	Am Sugar..	136	134⅝	135¾	+⅞
200	Am Tob pf.	96⅜	96⅜	96⅜	−⅛
310	Am Woolen	32½	32¼	32¼	−¼
100	Am Wool pf	100¼	100¼	100¼	+¼
124210	Anaconda..	302½	292¼	299¼	+7¼
10400	A T & S F..	104⅞	104	104½	+½
120	A T&S F pf.	99⅜	99⅜	99⅜	+⅜
2010	Balt & Ohio	114⅝	114⅛	114⅝	+⅛
2000	Bklyn R T..	75¼	74½	74¾	+⅛
3670	Can Pac....	186	184½	185	
5300	CenLeather	40	38½	39⅜	+1⅜
100	CenL'ther pf	102	102	102	
7500	Ches & Ohio	53⅛	51	52⅝	+1⅜
100	Chi & Alt pf	65	65	65	−½
2535	Chi & N W.	167½	165⅞	166	
6514	C & N W rts	16⅝	16	16¼	+⅛
400	Chi Gt W...	16	16	16	
400	C Gt W pf A	71⅝	71	71⅝	−⅛
100	C Gt W pf B	23	23	23	−⅞
100	C Bur & Q..	200	200	200	
19325	C M & St P.	149⅞	148⅝	148⅞	−¼
422	CM&SP cts..	132¼	132	132¼	−1
605	CM&SPp cts	147½	146¾	147	−1
200	Chi U Tr pf.	17½	17½	17½	
1500	C C C&StL.	91½	90	91	+1½
2800	Col Fuel & I	50⅛	49	49⅝	+½
1300	Col South..	36⅜	35½	36¼	−⅝
610	Col So 1st p	67¾	67	67¾	−⅛
1510	Col So 2d pf	56¾	56	56¾	+⅜
2345	Cons Gas...	140	137½	137½	−2¼
1000	Corn P Ref.	23⅜	23	23¼	+⅛
200	CornPRef p	87⅜	87¾	87¾	+⅛
1000	Den & R Gr	38⅞	38	38⅞	−⅛
300	Den&RG pf	80¼	80	80	+¼
100	Det Un Ry.	79	79	79	−½
1260	Distillers' S	77½	77	77	+⅛
9500	Erie........	36¾	35⅝	36⅛	+¼
915	Erie 1st pf.	71¾	70	71¾	+1¾
800	Erie 2d pf..	62¼	61½	62¼	+¾
350	Fed M&S pf	95½	95	95½	+⅝
100	Gen Elec Co	159¾	159¾	159¾	−¼
410	Granby Con.	150	149¾	150	
2275	Great Nor pf	170	167¾	169	+1
2860	Gt N O ctfs.	76¾	76	76½	+½
100	Hav Elec pf	83⅛	83⅛	83⅛	−1⅝
160	Ill Central..	160⅛	160⅛	160⅛	+1⅛
100	Int Paper..	17¼	17¼	17¼	+¼
400	Int'Pump..	35	35	35	
1900	Inter-Met...	35¼	34¾	35	
300	Inter-Met p	71¾	71⅛	71¾	−¼
100	Iowa Cent..	25⅜	25⅜	25⅜	+⅛
300	Iowa Cen pf	45½	45	45½	+½
500	Kan C So...	29	28⅞	29	−¼
800	Kan C So pf	60¼	59⅞	60	+1
100	KC FtSc pf.	78⅞	78⅞	78⅞	−⅛
200	Lou & Nash	136	135½	135½	+¼
500	Mackay......	73¾	73½	73½	
1400	Mackay pf..	70¼	69¾	70¼	+¼
100	Manhattan.	144	144	144	−1
400	Mex Cent..	25	24⅛	25	+½
500	Minn & St L	56¾	56½	56¾	+¼
1400	MStP&SSM	124½	121½	124⅝	+3⅜
100	MStPSSM pf	149½	149½	149½	+1½
41150	M K & Tex.	43¾	40½	43¼	+3
2550	M K & T pf.	71⅞	70¾	71½	+¾
20200	Mo Pacific.	83¾	82	83¼	+⅝
200	Nat Bis Co.	84¼	84⅛	84¼	+¼
100	Nat Bis pf..	114¾	114¾	114¾	+¼
700	Nat Lead..	73½	72⅞	73¼	+¾
610	Nat Lead p.	101⅞	101⅝	101¾	−¼
400	Nat E & S..	15⅜	15	15	−⅜
100	Nat E&S pf	87	87	87	+½
200	N Y Air Br.	138¾	138½	138¾	+1¾
4220	N Y Central	129½	128⅞	128⅞	+⅛
245	NY&NJ Tel	114¼	114	114¼	+½
800	Nor & Wes.	86⅝	86¼	86⅝	+⅜
5700	Nor Pacific.	154¾	153¼	153⅞	+⅞
3880	NP rcts 1 pd	133⅜	132½	132¾	−¾
1400	Ont & Wes.	45⅞	45	45	−½
1000	Ont Silver..	8	7¾	8	+¼
300	Pacific Mail	34	33½	34	−½
17000	Penn RR....	132⅜	131⅜	131½	
810	Peo Gas....	96	*95¼	95¼	−¼
310	PCC & St L	74½	74½	74½	+½
100	Pitts Coal..	15½	15½	15½	−⅜
100	Pitts Coal p	58	58	58	−¾
2205	Pressed S C	52¾	52	52⅝	+1⅜
210	Ry St Sp'g.	54	53¼	53¼	+¼
100	Ry St Sp pf.	99½	99½	99½	+⅜
5500	Rep Steel..	36¾	35⅝	36¼	+¾
930	Rep Steel pf	99	99	99	+½
130000	Reading....	125⅞	123¾	125	+¾
200	Reading 1 p	90½	90⅜	90½	+½
2700	Rock Island	26⅝	26⅛	26⅜	+⅜
400	Rock Isl pf.	59	58½	59	−½
300	Sloss-Sheff.	71½	71¼	71½	+¼
100	StL&SF 1 pf	68¾	68¾	68¾	+1¾
400	St L S W...	24¾	24¼	24½	+¾
1600	St L S W pf	62½	57¾	62½	+7
18450	Sou Pacific.	94⅞	93⅞	94⅜	+⅛
200	Sou Pac pf.	117¾	117¾	117¾	+⅛
4100	Sou Ry Co..	27⅛	26⅜	26⅝	+⅛
210	Sou Ry Co p	85½	85¼	85½	−¼
800	Tex Pacific.	34⅜	33¼	34¼	+1¼
500	Tol StL&W	30¾	30½	30¾	−1¼
300	Tol SL&W p	51¾	51½	51¾	
585	Twin C R T.	104½	103½	104½	+1½
200	Un Bag & P	7	7	7	−¼
180	Un B & P pf	58	58	58	−1
97400	Union Pac..	176¾	175	176⅛	+¾
300	Un Ry Inv..	58	58	58	
100	Un Ry In pf	68½	68½	68½	
312	U S C I Pipe	47¼	46	47	−⅜
2800	U S R & Im.	84½	80	84½	+2
3500	U S Rubber	52⅜	51¼	52	+⅞
260	USRub 1st p	107¾	107⅝	107¾	−⅛
700	US Rub 2d p	77	76½	77	+¼
64500	U S Steel...	46½	45⅝	46⅜	+⅞
4310	U S Steel pf	105¼	104¾	105	+¼
1000	Va-Car Ch..	35¼	34⅝	35	+¾
100	Va-Car pf..	108	108	108	
100	Va I C & C..	88	88	88	−1½
200	Wabash....	16½	16½	16½	+⅜
1200	Wabash pf.	32⅜	31¼	32⅜	+⅜
200	Wheel & LE	12⅞	12⅞	12⅞	+⅞
100	W & L E 1 p	32	32	32	−½
280	Wis Central	22⅝	22⅝	22⅝	

Total sales of stocks, 761,900 shares.

*Ex dividend.

CLOSING PRICES.

	Bid.	Asked.		Bid.	Asked.
Adams Exp.	285	300	Long Island..	60	70
Allis Ch'lm'rs	14½	14¾	Lou & Nash..	135¼	135¾
Allis Ch pf...	37	37¾	Manhattan...	143½	145
Amal Copper	114⅝	114¾	Mex Cent....	24⅞	25
Am B Sug....	20¼	20⅝	Minn & St L..	56	57
Am C & F....	44	44¼	M & St L pf..	87	90
Am C & F pf..	101½	102¾	M S P & S S M	123¾	[illegible]
Am Cot Oil...	30¼	31	MSP&SSM pf	148	150
Am Cot Oil p.	88	92½	M K & T.....	43¼	43⅝
Am Express..	230	235	M K & T pf..	71⅝	71¾
Am Hide & L.	5¼	5½	Mo Pacific...	83	83¼
Am H & L pf.	27⅜	27¾	Nash C & S L.	133	136
Am Ice Secs..	82¼	83	Nat Bis Co...	84	84½
Am Lin Oil...	17	18	Nat Bis Co pf	115	116¾
Am Lin Oil pf	32	36	Nat Lead...	73	73¼
Am Loco.....	74¾	75	Nat Lead pf..	101¼	101¾
Am Loco pf..	111	112	NatRR Mex p	54¼	56½
Am Malt ct...	3¼	3½	N RR 2d pf...	—	27
Am Malt ct pf	23¼	24	N J Central..	208	212
Am Smelt'g..	144½	144¾	N Y A B......	137	139
Am Smelt pf.	114	115	N Y Central..	128⅞	129
Am Steel Fd.	9¼	10	N Y C & St L..	55	60
Am St Fd pf.	43¼	44	NYC&SL 1 pf	110	201
Am Sugar....	135⅝	135¾	NYC&SL 2 pf	80	90
Am Sugar pf.	129¼	130¼	N Y N H & H.	181½	183½
Am T & C....	84	* 90	North Am...	81¼*	83¼
Am Tob pf...	96	96½	Nor & West..	86¼	86½
Am Wool....	32¼	32¾	Nor & West pf	82	84½
Am Wool pf..	100	101	Nor Pacific..	153⅝	153⅞
Anaconda....	299	299½	Ont & West..	45¼	45⅝
At T & S F....	104¼	104⅜	Pacific Coast.	119	125
At T & S F pf.	99	99½	Pac Coast 1 p	98	106
Atl Coast L...	120¾	121	Pac Coast 2 p	113	120
Balt & Ohio..	—	—	Pacific Mail..	34½	35
Balt & Oh pf.	—	—	Penna RR....	131½	131⅝
Beth Steel...	17	18½	Peo G L & C..	95¼*	95½
Beth Steel pf.	50	70	Pittsburg C'l.	15½	15⅝
B'klyn R T...	74½	74¾	Pittsb'g C'l p.	58	58⅝
B'klyn U Gas.	117	125	P C C & St L..	73	75
Brunswick...	13¾	14	PCC & StL pf.	100	105
Butterick....	44	* 50	P'd Steel Car.	52	52½
Can South'n..	63	63⅝	P'd Steel C pf	98	99
Can Pac......	185	185½	PullmanPCar	171	172¼
Cen Leather..	39¼	39½	Ry St Spg...	53	54
Cen L'ther p.	101¾	102	Ry St Sp'g pf	98	99½
Ches & Ohio..	52⅝	52¾	Reading.....	124⅞	125
Chi & Alton..	22	24	Read 1st pf..	90	90¼
Chi & Alt'n pf	60	66	Read 2d pf...	90	92
Chi Gt West..	15⅞	16¼	Rep'b'c Steel.	36¼	36⅝
Chi Gt W (A).	71½	72	Rep Steel pf..	98½	99
Chi Gt W (B).	23	23¼	Rock Island..	26⅜	26½
Chi Gt W deb.	78½	79½	Rock Isl'd pf.	58½	59
Chi & N W....	166	166¾	Sloss-Shef...	71	71½
Ch M & St P..	148⅞	149	Sloss-Shef pf.	—	106¼
C M & St P pf.	164½	165	St L & S F 1 pf	68	69
Chi Terminal.	9	13	St L & S F 2 pf	43½	44½
Chi Term'l pf	22	25	St L S W.....	23½	24½
Chi Un Trac..	5	5½	St L S W pf...	59	62
Ch Un Tr pf..	16¾	17½	St P & Om...	150	160
C C C & St L..	89½	91	So Pacific....	94⅜	94½
C C C & St L pf	106	110	So Pacific pf.	117⅞	118
Col Fuel & I..	49⅝	49¾	Southern Ry.	26⅜	26¾
Col H C & I...	24¾	25	So Ry pf.....	85½	86
Col Southern.	36¼	36½	Tex P L T....	62	83
Col So 1st pf.	67	68	Texas Pac....	34	34¼
Col So 2d pf..	56¼	56¾	Third Av RR.	118	121
Con Gas......	137½	138½	T St L & W...	30½	31½
Corn Pd Ref..	23¼	23¾	T St L & W pf	51½	52¼
Corn PRef pf.	87½	88	Twin City....	103½	105
Del & Hud....	210	213	Un Bag & P..	7	8
Del L & W....	500	535	Un Bag&P p..	58½	59
Den R & G....	38¾	39	Un Pacific...	176	176¼
Den & R G pf.	79¾	81	Un Pac pf....	90	92
Det U Ry.....	79¼	81½	Union Ry Inv	58	59
Dis Secur....	76⅝	77	Un Ry Inv pf.	67⅝	68¼
D S S & A.....	16¾	17¾	Un Cigar pf..	92½	94
D S S A & pf..	30	34	U S C I Pipe..	46	47½
Erie.........	36	36½	U S C I P pf..	85	86⅝
Erie 1st pf...	70¼	71	U S Express..	105	115
Erie 2d pf....	61¼	62½	U S R'lty & Im	84	84¼
Fed Min & S..	154	170	U S Red & R..	24	27
Fed M & S pf.	94½	95½	U S R & R pf..	63	65
Gen Elec Co..	159½	160	U S Rubber...	51⅛	52
Granby Cons.	149	150	U S Rub 1 pf.	107½	107⅞
Gt North pf..	168½	169	U S Rub 2 pf.	76	77
Gt N Ore ctfs	76¼	76¾	U S Steel....	46¼	46⅜
Hock Val.....	105	—	U S Steel pf..	105	105¼
Hock Val pf..	88½	93	Va-Car.......	34½	35
Illinois Cent.	159½	161	Va-Car pf....	107	108
Interb-Met...	34⅝	35	Va I C & C....	86	90
Intb-Met pf..	71¾	72	Wabash.....	16¼	17
Int Paper....	17	17¼	Wabash pf...	32	32⅜
Int Paper pf.	80¾	81	Wells-F Exp..	275	305
Int Power....	46	49	West Maryl'd	25	30
Int Pump....	34½	35½	West Un Tel..	82½	83¼
Int Pump pf..	77	80	West'gh'se...	152	158
Iowa Central.	25	25½	Wheel & L E..	12⅝	13
Iowa Cent pf.	44¾	45½	W & L E 1 pf.	30	32
Kan City S...	28¾	29	W & L E 2 pf.	19	20
Kan City So p	59¾	60	Wis Central..	22½	23
K C F S & M p	78¾	—	Wis Cent pf..	45½	47
Knick Ice....	41	63			

*Ex dividend.

THE CURB MARKET.

The outside market developed considerable strength to-day, the general improvement that took place being brought about seemingly by the better feeling on the Stock Exchange. The trading was active and fairly well distributed, although as usual the mining group attracted the largest share of attention. Nipissing showed a resumption of the strength exhibited yesterday and advanced 1½ points, and under this influence a number of the smaller cobalt issues were bid up to higher prices. The Greene issues were strong. Greene Gold-Silver preferred was not affected by the declaration of an initial dividend on the stock to-day. Douglas Copper was conspicuous for a further rise of 2½ points. Chicago Subway improved 1½ points.

Transactions in detail in the market to-day were as follows:

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.
800	Amer Can.........	6¼	6¼	6¼	6¼
650	Amer Can pf.......	55½	55½	55	55½
30	Amer Tobacco......	380	380	380	380
500	Alaska Min Sec.....	1⅝	1⅝	1⅝	1⅝
1734	British Cop rts.....	1¼	1⅜	1¼	1⅜
1700	British Col Cop.....	10¼	10½	10¼	10¼
200	Boston Con Cop....	30⅞	30⅞	30⅞	30⅞
850	Butte Coalition.....	37⅝	37⅝	37¼	37¼
600	Butte New York....	7⅜	7½	7⅜	7½
200	Bingham Central...	1¼	1¼	1¼	1¼
100	Butte Montana.....	2½	2½	2½	2½
38500	Cobalt Central.....	48	50	48	49
1800	Cobalt Coalition....	1½	1¾	1½	1¾
300	Cananea Cen Cop...	35⅝	35⅝	35¼	35⅝
500	Cobalt Monarch....	1¼	1¼	1¼	1¼
200	Colusa-Leonard.....	2¾	2¾	2¾	2¾
600	Colonial Silver......	3⅝	3⅝	3⅝	3⅝
700	Con Arizona........	5⅝	5½	5⅝	5½
600	Cumberland Ely....	11⅝	11¾	11⅝	11¾
600	Central F'dry pf....	16¼	16¾	16	16
7000	Chicago Subway....	27⅝	28⅞	27⅝	28¾
10	Con Rub Tire.......	7½	7½	7½	7½
100	Con Rub Tire pf....	25	25	25	25
2000	Davis Daly Estate..	19	19¾	18¾	18¾
6400	Dominion Cop......	7⅝	7⅞	7½	7⅝
2725	Douglas Cop........	20	22½	20	22½
100	Daly-Judge.........	11½	11½	11½	11½
100	El Rayo............	6¼	6¼	6¼	6¼
200	Electric Boat.......	35	35	35	35
100	Electric Boat pf....	81	81	81	81
600	Ely Central.........	6	6	6	6
600	Ely Con.............	2⅞	2⅞	2⅞	2⅞
150	Foster Cobalt.......	2⅝	2⅝	2¼	2¼
1300	Greene Cananea....	22½	22¾	22¼	22¾
80	Giroux Copper......	10⅝	10⅝	10¼	10⅝
7500	Gold Hill Cop......	4⅝	4¾	4½	4¾
1730	Gt'Northern........	21	21½	20¾	21½
100	Guggenheim Exp...	290	290	290	290
600	Greene Meehan.....	1 1-16	1⅛	1	1⅛
5500	Greene Con Cop....	32¾	33	32½	32¾
2000	Greene Gold Silver.	2⅛	2⅛	2	2
1100	Greene G'd Silv'r pf	8½	8½	8⅜	8½
310	Guanajuato Min....	4⅝	4¾	4⅝	4¾
200	Inter Text Book.....	145	145	143	143
10	Inter Mer Mar......	10	10	10	10
100	Inter Mer Mar pf...	28¼	28¼	28¼	28¼
10	Inter Salt...........	18	18	18	18
420	King Edward.......	2⅛	2⅛	1⅞	2
4460	Lincoln Copper.....	73	76	73	75
800	Micmac Gold Min...	6⅝	6½	6⅜	6½
500	Mines Co of Am....	2⅛	2½	2⅛	2⅛
1000	McKin D'r S'v M Co	2⅛	2⅛	2⅛	2⅛
50	Man Transit........	5½	5½	5½	5½
1218	Mitchell Min.......	5⅝	5¾	5⅝	5⅝
5600	Nevada Utah.......	4⅞	5⅛	4¾	5
25600	Nipissing Min Co...	13⅛	14⅝	13⅛	14⅝
3400	Newhouse M & S...	19⅝	19¾	19½	19¾
40	Nevada Smelt & M.	4¾	4¾	4¾	4¾
200	Nev Con Mining....	17⅝	17⅝	17½	17½
150	Silver Queen........	2¼	2¼	2¼	2¼
2800	Stewart Mining......	2½	2½	2 7-16	2 7-16
4	Standard Oil.......	540	540	540	540
400	Tennesee Copper...	50	50	49⅞	49⅞
860	Trinity Copper......	35	35	33	33
75	Tonopah Mining....	16⅝	16⅝	16⅝	16⅝
1800	United Copper......	73⅝	73⅝	73½	73½
300	Utah Copper........	39½	39½	39½	39½
2300	Waterbury Co......	49	49⅝	49	49⅝
495	Waterbury Co pf....	108½	108⅝	108½	108½
870	Ward S S Line......	32⅝	33	32⅝	32⅞
1000	White Knob Cop....	7-16	7-16	7-16	7-16
1000	White Knob Cop pf	2⅞	2⅞	2⅞	2⅞
3100	Western Ice........	27½	28	27¼	28
	BONDS.				
$1000	Central Foundry 6s	72	72	72	72
10000	Int Mer Mar 4½s...	75¼	75¼	75	75
5000	Pub Ser Corp notes.	95	95	95	95

CURB STOCKS CLOSING.

	Yesterday. Bid.	Yesterday. Asked.	Thursday. Bid.	Thursday. Asked.
Am Can com..............	6⅛	6¼	6⅛	6¼
Am Can pf...............	54½	55½	55¼	55¾
Am Writing Paper com....	2½	4	2½	4
Am Writing Paper pf......	23	25	23	25
Am Tobacco..............	380	400	350	275
Alaska Mines............	1¼	1½	1¼	1½
Boston Copper...........	30¼	31	30¾	31¼
British Columbia Copper...	10¼	10⅝	10¼	10⅝
Butte Coalition...........	37¼	37⅝	37⅛	37⅛
Butte-New York..........	7	7⅝	7	8
Butte Copper and Zinc.....	5⅝	6	5⅝	6
Central Foundry pf.......	15⅝	16	14	17
Colonial Silver...........	3⅝	3⅞	3⅝	3⅞
Cumberland Ely..........	11⅝	11¾	11⅝	11⅞
Chicago Subway..........	28	28⅛	27¼	28
Con Rubber Tire..........	6½	7½	6½	7½
Consolidated Arizona.....	5⅝	5½	5⅝	5½
Cobalt Central...........	48	50	47	49
Dominion Copper.........	7⅝	7⅞	7⅝	7⅞
Douglas Copper..........	22	22½	20	20½
Davis-Daly..............	18⅝	18⅞	18⅝	19
El Rayo.................	6	6½	6	6½
Electric Boat com........	33	36	32	32⅞
Electric Boat pf.........	77	83	73	79
Great Northern rts.......	21½	22	20½	21
Giroux Copper...........	10⅝	10⅞	10¼	10⅝
Gold Hill Copper.........	4⅝	4½	4⅝	4⅝
Greene Consolidated Cop..	32½	32⅝	31⅞	32½
Greene Consolidated Gold..	2	2⅛	2	2⅛
Greene Gold-Silver.......	2	2⅛	2	2⅜
Guanajuato Con..........	4⅝	4⅝	4⅝	4⅝
Guggenheim Ex...........	280	295	280	295
Greene Cananea..........	22⅜	22½	22⅜	22⅝
Havana Tobacco com.....	12½	14	12½	14
Havana Tobacco pf.......	20	25	20	25
Houston Oil.............	8	9	8	9
Houston Oil pf..........	48	50	48	50
International Mer Mar....	9	10	9	10
International Mer Mar pf..	27½	29	27½	29
International Salt........	15	18	15	18
King Edward............	1⅞	2	1⅞	2
Lackawanna Steel........	68	70	68	70
Lord & Taylor...........	125	135	125	135
Lord & Taylor pf........	100	103	100	103
Manhattan Transit.......	5¼	5½	5¼	5½
Micmac Mining..........	6⅝	6⅝	6¼	6½
Mitchell Mining.........	5¼	5⅜	5½	5⅝
McKinley-Darragh.......	2	2⅛	2	2⅛
Montg Shoshone Con.....	12½	13½	12⅞	13¼
Nevada S & M...........	4⅞	5¼	4⅝	4⅞
Nevada Con Mining......	17½	18	17½	17¾
Nevada Utah............	5	5½	4½	4⅝
Nipissing Mining........	14¼	14⅝	13	13¼
N Y Transportation.....	3½	4	3¼	4
Northern Sec stubs......	137½	162½	137½	162½
Old Hundred............	3⅝	3⅞	3⅝	3⅞
Otis Elevator Co com....	48	52	48	52
Otis Elevator Co pf......	93	96	93	96
Pope Manufacturing 1st pf	63	70	63	70
Pope Manufacturing 2d pf.	12	14	12	14
Safety Car Light & Heat..	285	310	285	310
Seaboard Co.............	20	22	20	22
Seaboard Co 1st pf.......	68	80	68	80
Seaboard Co 2d pf.......	40	45	40	45
Standard Oil............	535	540	535	540
Tennessee Copper........	49⅝	50	49½	50
Tintic Co...............	6	6½	6	6½
Tonopah Extension.......	4⅝	4⅞	4⅝	4⅞
Trinity Copper..........	33	33½	34	34½
Union Copper...........	⅝	⅞	⅝	⅞
United Copper..........	73½	73⅝	73¼	73⅝
United Copper pf........	91	95	90	95
Utah Copper............	39	39⅝	38	38⅝
Utah Apex Copper.......	7	8	7	8
White Knob Copper......	⅜	½	⅜	½
White Knob Copper pf....	2⅝	3	2⅝	3
Western Ice............	27½	28	27	27½
Waterbury Co...........	49¼	49½	48⅝	48⅞
BONDS.				
Am Writing Paper 5s......	84½	85	84½	85
Am Steel Foundry 6s.....	94	97	94	97
Central Foundry 6s......	71	73	72	73
Havana Tobacco 5s......	60	66	60	66
Inter Mer Mar 4½s.......	74½	75½	74½	75½
International Salt 5s....	55	65	56	65

THE BOSTON MARKET.

BOSTON, Feb. 15.—Calumet and Hecla scored a new high record to-day, when five shares sold at $1,000 per share. The general market for copper stocks was irregular. Amalgamated ruling strong throughout the session, closing ⅜ above yesterday. Trinity was lower on profit taking sales. Changes at the close are about evenly divided, small gains and small losses. Industrials and rails were lower.

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.
40	Allouez..........	68	68	68	68
7850	Amalgamated......	113⅝	115¼	113⅝	114⅝
50	Am Zinc L & S.....	47½	47½	47½	47½
775	Arcadian..........	12½	13⅛	12⅛	13¼
719	Cal & Arizona......	182	192	180	190½
530	Atlantic...........	17	17½	17	17½
70	Bingham...........	30	31	30	31
2460	Butte Coalition.....	37½	37¾	37	37½
800	Boston C C & G....	30⅝	31½	30½	30⅞
108	Cal & Hecla.......	995	1000	975	990
10	Centennial........	44½	44½	44½	44½
50	Consolidated Mer...	51	51	50	50
1150	Copper Range......	94	95	94	94½
2910	La Salle..........	26	26½	25	26⅛
145	Mexican Con......	14¼	14¼	14¼	14¼
2005	Franklin..........	26⅜	27¼	26⅜	27¼
104	Granby...........	149	149	149	149
3801	Greene Copper.....	32¼	33	32	32¾
150	Guanajuato........	4⅝	4⅝	4⅝	4⅝
435	Isle Royale........	30	30	29½	29½
100	Mass Cop & G......	8¼	8¼	8	8
50	Mayflower.........	1	1	1	1
619	Michigan..........	21¼	22	21¼	21¼
290	Mohawk..........	92½	93	92½	92½
855	Mon C & C........	1½	2	1½	1½
10	Nevada...........	17⅝	17⅝	17⅝	17⅝
5690	North Butte.......	114	114¼	112½	112½
80	Old Colony Cop....	1½	1⅜	1½	1⅜
4997	Old Dominion.....	60¼	61⅝	59½	60
825	Osceola..........	167	167	166½	166½
70	Parrot............	32	32	31½	31½
236	Quincy...........	141	142	141	142
170	Rhode Island......	10½	11	10½	11
1065	Shannon.........	23	23¼	22⅝	23
170	Tamarack........	150	152½	150	152
15090	Trinity...........	34	34½	32⅝	33½
150	United Copper.....	73½	73½	73⅛	—
130	U S Smelter.......	63½	63⅝	63	63
192	U S Smelter pf....	46	46	45¾	45¾
1186	Utah Consolidated..	72½	78¼	72¼	72½
425	Victoria..........	8	8	8	8
50	Winona...........	12⅞	13	12½	13
260	Wyandot..........	2½	2½	2½	2½
	RAILROAD STOCKS.				
37	Boston Elevated....	149	149	149	149
2	Boston & Prov.....	300½	300½	300½	300½
100	Boston & Wore'ter.	26½	27	26½	27
41	Fitchburg pf.......	133½	135	133½	135
160	Mass Electric......	19	19½	18	18
504	Mass Electric pf....	69	69	67	67
59	N Y N H & H......	184	184	183¾	183¾
25	W E S R R.........	93	93	93	93
4	W E S R R pf......	108½	109	108½	109
	MISCELLANEOUS.				
2535	Amer Pneu........	10¾	11	10¼	10½
1015	Amer Pneu pf......	28	28	27	27
471	Amer Tel & Tel....	128½	128½	127¾	127¾
2	Cumberland Tel....	110	110	110	110
10	East Boston Land..	8½	8½	8½	8½
30	Edison Electric.....	225	225	225	225
1826	Mass Gas..........	65¼	66⅜	65¼	66
348	Mass Gas pf.......	85½	85½	85	85
2	New England Tel...	124	124	123	123
10	Seattle Elec pf.....	100	100	100	100
119	Swift & Co.........	111½	111½	110½	110½
201	United Shoe M.....	62⅞	64	62⅞	64
57	United Spoe M pf..	28½	28½	28¼	28¼
5575	United States Oil...	12⅞	13¼	12⅞	13
97	United Fruit.......	107	107	107	107
60	Western Tel.......	8	8	8	8

CURB STOCKS, CLOSING PRICES.

	Bid.	Asked.
Ahmeek..................	100	110
Arizona Commercial......	34	35
Bingham Central.........	1½	1¾
Black Mountain..........	8¼	8½
Butte Exploration........	3	3½
Butte and London........	2⅛	2½
Cananea Central.........	35¼	35½
Cumberland-Ely..........	11½	11¾
Davis-Daly..............	18¾	19¼
East Butte..............	15	15½
Globe Consolidated......	18½	19
Hancock................	14½	15½
Helvetia...............	4	4¼
Keweenaw..............	—	11
Majestic...............	3⅝	4
Micmac................	6⅜	6¼
Nevada-Utah............	4⅛	5⅛
Raven..................	1⅝	1¾
Shawmut...............	1	1¼
Superior...............	—	21
Superior and Pittsburg...	27	27½
Troy Man..............	2⅛	2⅜
Utah Apex.............	8¼	8½

PHILADELPHIA QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Am Cement..	9	9¼	Phila Co......	46	46⅝
Am Rys......	50½	51	Phila Co pf...	46½	47
Bell Teleph'e	51	51½	PhilEl $10 pd.	8½	8⅝
Camb Steel..	45⅞	46	P R T $30 pd.	21	21¼
Con Trac N J	74	75	Susq I & St..	¼	½
ElecCo of Am	10⅛	10¼	Tidewater S..	¼	½
ElecStor Bat.	63	64	Tonopah......	16¼	16½
Fairm'tPk T.	14½	15	U Tr $17.50 pd	57⅞	58
Gen Asphalt.	6½	7	U Tr of Ind..	35	37
G Asphalt pf.	28	29½	U Cos of N J.	252	254
Hunt'donB T	17	19	U Gas Imp...	95	95¼
Hunt B T pf.	52	54	W'r'k Ir & St	8¼	8⅝
Ind St Ry....	115	119	W J & Sea....	57½	58½
Int Sm P & C	20	22	Elec& Peo 4s.	95	95½
Lake Sup C..	14¼	14¾	IndSt RR g 4s	84	85
Lake Sup Inc	53	55	IntRys col 4s.	65	66
Lehigh N St.	99	99¾	PhilCo cons5s.	101½	101¾
Lh & N tr of.	99	99¾	Phil Elec 5s..	99½	99¾
L Valley RR.	72	72½	Phil Elec 4s..	70½	71
Pa Steel.....	66	72	Welsb Co 5s..	74	75
Pa Steel pf..	104	105	NewarkPas5s	109½	110½

CHICAGO CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Am Can Co...	6	6¼	Met W S El pf.	68	69⅞
Am Can pf...	54½	55⅛	Nat Biscuit...	83½	84½
Am Rad'tor..	130	132	Nat Biscuit pf.	117	118
Am Rad pf...	126½	128	Nat Carbon...	80	85
Box Board...	1¼	1¾	Nat Car pf....	117	118
Box Bd pf....	7¾	7⅞	N Chi St Ry...	30	40
City Ry......	150	180	So Side Elev..	84	85
Dia Match....	123	124	Sts Sta Car....	31	32
Met W S El...	25	27½	W Chi St Ry..	30	31

DIVIDEND DECLARATIONS.

Company and Term.	Stock.	Amt.	Payable.
Sloss-Sheffield Steel and Iron	com	1¼	Mch. 1
Standard Oil	—	$15	Mch 15
Independent Brewing, quarterly	pfd	1¾	Feb. 25
North Butte	—	$2	Mch. 23
Eastman Kodak, quarterly	pfd	1½	April 1
Eastman Kodak, quarterly	com	2½	April 1
American Express, quarterly	—	$3	April 1
New York and Honduras Rosario Mining, monthly	—	1	Feb. 23
New York and Honduras Rosario Mining, extra	—	1	Feb. 23
Greene Gold-Silver, semi-annual	pfd	4	Feb. 23
Greene Consolidated Copper	—	40c.	Mch. 25
Barney & Smith Car, quarterly	pfd	2	Mch. 1
Barney & Smith Car, quarterly	com	1	Mch. 15
Delaware and Bound Brook, quarterly	—	3	Feb. 20

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THE GRAIN MARKETS.

Prices Decline—Larger Receipts—Less Cash Demand—Cables Disappointing.

Wheat declined owing to large Argentine shipments, disappointing Liverpool cables, a lessened export demand and general selling.

Among the depressing influences of the morning were larger Northwestern receipts and less active demand in that section.

The better weather at the Northwest has given the railroad companies a chance to move freight with greater expedition. Besides, the foreign advices were disappointing. No one had looked for such a decline as ½ to ⅝d. at Liverpool, which was due to large Argentine shipments and increased offerings of both Argentine and Australian wheat. A good deal of selling was due to the fine weather at the West and Northwest.

Both English and Continental markets were lower, so much so that this was one of the weakest features of the day. Paris closed quiet and unchanged on wheat and ¼c. per barrel lower on flour. The Russian famine conditions are supposed to have been in some measure relieved. At any rate they were not the factor for the moment that they were recently.

Berlin's decline of equal to ⅛ to ⅜c. on wheat and ⅜ to ⅝c. on rye seems to make that plain enough taken with the Liverpool call.

Bears hammered and there was some selling on stop loss orders. Support was lacking and leading interests at Chicago were selling. The Northwest and the Southwest sent selling orders. Cudahy brokers were prominent in the selling. The Northwestern receipts were about 130 cars larger than a year ago. The total primary arrivals were 616,000 bush., against 341,000 last week and 447,000 last year. The Northwestern markets were weak and Minneapolis advices stated that the receipts in that section are expected to increase.

Cash prices at the West were easier, and bears contend that exporters are not likely to reenter the market and buy freely for some time to come.

The *Modern Miller's* weekly report was in the main favorable and had more or less effect. It said:

"Most reports from the winter wheat States of the central West and Southwest indicate that the condition of the crop is generally satisfactory. In the northern sections some winter killing is reported, and complaints of injury by freezing and thawing in the more southerly sections are beginning to come in. The damage, where there is any, is confined to the soft winter wheat States, no complaints being heard from Kansas and Nebraska."

On the other hand some 20 loads were taken for export. A cable from Hamburg, too, reported new buying orders there from Russia. There was a certain amount of commission house buying here and at Chicago, and bulls insist that the foundation of the market is as firm as ever and that the recent reaction has been caused solely by speculative conditions, that the majority of the trade had had profits and were disposed to accept them and that ultimately the strength of the cash situation will be reflected in a material advance in futures. But for the time being the generality of the trade was disposed to sell and rallies in prices were few and temporary.

The Argentine shipments were larger than expected, amounting to 4,304,000 bush., which makes 14,556,000 thus far this season, against 11,646,000 in the same time last season. The exports from this country decreased to 2,500,139 bush., against 3,319,930 last week and 2,951,642 last year, but for the season thus far 115,883,614 bush. have been exported, against 89,921,128 in the same time last year.

THE CORN SITUATION.

Prices gave way after opening higher on relatively small receipts, poor grading at Chicago, damage in Argentina and a rise in Liverpool of ⅛d. to ¼d. Liquidation later on caused a decline.

The break in wheat led to larger offerings of corn for both sides of the account and also tended to check buying by commission houses. The cash demand, too, was less active and cash interests sold to some extent.

The receipts, moreover, were larger, the total primary arrivals amounting to 1,053,000 bush., against 754,000 last week and 612,000 last year.

The Argentine news was conflicting, but the idea of many is that the country has been eliminated as a competitor with this country during the present season. The shipments from that country for the week were 560,000 bush., making 94,097,000 since May 1, against 77,716,000 in the same time last season. The export from this country were 1,997,720 bush., against 4,163,853 last week and 2,882,770 last year; since July 1, 37,634,517 bush., against 76,252,648 in the same time last season.

THE OATS FEATURES.

After a firm opening prices receded. Yet the receipts at the West were still rather small and actual scarcity prevails in the East in spite of the current high prices. It is difficult to secure supplies.

But it was a day of liquidation. There was more or less short selling, too, encouraged by the weakness of wheat. The average trader, however, is averse to taking the short side owing to the fear of manipulation. Leading bulls bought early, but soon withdrew from the market. Cash interests sold to some extent. The primary receipts were 488,000 bush., against 354,000 last week and 479,000 last year.

THE SPOT MARKETS.

Wheat on the spot was less active. Sales, 160,000 bush. for export. No. 2 red 1¾c. under May, f. o. b. afloat for export; No. 1 northern Duluth, 7c. over May; No. 2 hard winter, 2¾c. over. Futures closed ⅞ to 1c. lower. Sales, 1,100,000 bush.

Corn was quiet on the spot. Sales, 40,000 bush. No. 2 mixed in elevator, 58c.; No. 2 white, 54¾c.; yellow, 53½c. Futures closed ⅛c. lower. No sales.

Oats were quiet on the spot. Sales, 40,000 bush. Natural white on track, 30 to 33 lbs. 49@50½c.; white clipped 36 to 38 lbs., 50@52½c.; mixed, 26 to 32 lbs., 47½c. Rye and barley were nominal.

Future prices were as follows:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. Close.
Wheat:					
May..........	85⅝	85⅝	85	85¼	86¼
July..........	85	85	84¾	84⅞	85½
Corn:					
May..........	....	....	....	54	54¼
July..........	....	....	....	53¾	53⅞

The movement was as follows:

	Wheat.	Corn.	Oats.	Rye.	Barley.
New York:					
Receipts....	43,000	97,825	43,500	1,950	8,400
Exports.....	32,000	110,472	265	....	....
Chicago:					
Receipts....	23,000	631,000	233,000	12,000	48,000
Shipments...	59,000	237,000	120,000	19,000	17,000
Buffalo:					
Shipments...	110,000	....	....	....	32,000

Northwest receipts:

	To-day.	Last week.	1906.	1905.
Duluth.........	92	21	27	6
Minneapolis....	329	188	267	259
Chicago........	13	8	11	7
Total.........	434	217	305	272

CHICAGO, Feb. 15.—Prices were as follows:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. Close.
Wheat:					
May..........	79-8⅞	79	78⅜	78¼	79¼
July..........	78¾-½	78⅞	78⅛	78⅛	79⅛
September....	78-7⅞	78⅛	77⅝	77⅝	78⅝
Corn:					
May..........	47-¼	47¼	46⅞	46⅞	47¼
July..........	46⅞-¾	47	46¾	46⅝	46¾
September....	47⅛	47⅛	46⅞	46⅞	47⅛
Oats:					
May..........	40¾-⅞	41	40½	40½	40⅞
July..........	37⅞	37½	37	37	37⅜
September....	32⅝	32⅞	32⅝	32⅝	32⅞

OTHER MARKETS.

Wheat:		Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. Close.
Minneapolis..	May....	79½	80	79	79	80¼
	July....	80	81¼	79½	79⅞	80⅞
Duluth.......	May....	80⅛	80⅞	80	80	81⅛
	July...	81	81	80⅜	80⅜	81⅛
Winnipeg....	May....	78¼	78¼	77⅞	77⅞	78⅝
	July....	78⅝	78⅝	78	78	78¾
Toledo.......	May....	80⅛	80⅝	80¼	80¼	81⅛
	July...	80	80	80	80	80⅛
Kansas City..	May....	72½	72½	71⅞	71⅞	72⅛
	July....	72⅛	72⅛	71⅝	71⅝	72⅛
St. Louis....	May....	77⅞-½	77⅞	77	77	77⅞
	July....	77⅞	77⅞	76¾	76⅞	77¾

FLOUR.—Dull and steady. Sales 6,500 bbls. Receipts, 28,743 bbls.; exports, 5,503. Prices as follows: Spring: Patents, $4.15@$4.65; clears, $3.50@$3.90. Winter: Straights, $3.50@$3.65; clears, $3.10@$3.25. Rye flour, $3.65@$4.20.

MISCELLANEOUS MARKETS.

Coffee Dull and Featureless—Provisions Easier.

The coffee speculation was lifeless, the sales amounting to only 13,000 bags, and prices remained about stationary. The cables were rather better than some had expected, the receipts continued moderate and there was a certain amount of covering and local buying. But there was enough liquidation from one source or another to prevent any advance.

Coffee on the spot was in moderate demand and steady. Rio No. 7, 7@7 1-16c. Futures were generally unchanged, closing steady with sales of 13,000 bags. Rio was unchanged; exchange unchanged at 15⅛d.; receipts, 9,000 bags; stock, 600,000. Santos was inactive; receipts, 33,000 bags; stock, 2,819,000. Prices here as follows:

	Highest.	Lowest.	Closing.	Prev. Close.
March..........	5.65	5.65	5.65@5.70	5.65@5.70
September....	6.00	5.95	5.95@6.00	5.95@6.00
December....	6.15	6.15	6.10@6.15	6.10@6.15

PROVISIONS.—Lard was dull. Prime Western, $10.30; refined Continent, $10.40; South American, $11. Pork was quiet and steady; mess, $18.50@$19.25. Tallow was quiet and steady; city, 6¾c. Butter—Creamery, extras, 33c. Eggs—Western, firsts, 25½c. Chicago, Feb. 15.—"Provisions were lower on rather liberal offerings from longs and there was also selling that looked as though for packers. There was some investment buying of pork. Aside from that the demand was rather slow, with some covering by shorts late in the day. Cash trade slow." Prices as follows:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. Close.
Lard:					
May........	10.00	10.00	9.92½	9.97½	10.00
July........	10.00	10.00	9.92½	10.00	10.02½
Sept........	10.00	10.12½	10.05	10.10	10.12½
Ribs:					
May........	9.50	9.52½	9.40	9.47½	9.52½
July........	9.60	9.60	9.50	9.55	9.60
Pork:					
May........	17.40	17.45	17.27½	17.37½	17.40
July........	17.50	17.55	17.40	17.50	17.52½

SUGAR.—Raw was easy. Centrifugal 96 test, 3 13-32c., and muscovados 89 test, 2 29-32c. Sales, 3,850 bags Porto Rico 96 test, prompt shipment, at 3.48c. Refined was quiet and unchanged. Granulated, 4.50@4.60c.

NAVAL STORES.—Spirits of turpentine, 74½c. Common to good strained rosin, $4.40.

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DAILY TREASURY STATEMENT.

WASHINGTON, Feb. 15.—The statement of receipts and expenditures of the Treasury shows:

	This day.	This month.	Fiscal year.
Receipts.......	$2,405,823	$28,964,247	$412,662,865
Expenditures..	2,020,000	24,390,000	375,627,450
Surplus.....	$385,822	$4,574,247	$37,035,415

The receipts from customs to-day were $1,538,179; from internal revenue, $830,293, and miscellaneous, $37,350. National bank notes received for redemption, $651,652.

The cash statement of the United States Treasurer for February 15 shows:

RESERVE FUND.	
Gold coin and bullion......................	$150,000,000
TRUST FUND.	
To redeem outstanding certificates...	$1,128,614,869
GENERAL FUND.	
Gold coin and bullion......................	$108,682,377
Gold certificates..........................	42,323,120
Silver dollars.............................	5,630,046
Silver certificates.........................	8,741,492
Silver bullion.............................	1,945,818
United States notes.......................	7,073,463
National bank notes......................	14,988,369
Subsidiary silver and minor coin......	8,518,837
Total.....................................	$197,903,757
In national banks.........................	160,591,466
Awaiting reimbursement................	167,623
Total.....................................	$358,662,846
Liabilities................................	108,683,113
Cash balance..............................	$249,979,533

SUB-TREASURY STATEMENT.

THURSDAY.

Paid by Sub-Treasury to banks.........	$4,423,000
Paid by banks to Sub-Treasury.........	4,144,000
Gain to banks on day's transactions...	$279,000
SINCE FRIDAY LAST.	
Paid by Sub-Treasury to banks.........	$20,712,000
Paid by banks to Sub-Treasury.........	20,850,000
Loss to banks..............................	$138,000
Loss to banks same period previous week	$4,291,000

Live Stock Market.

FRIDAY, Feb. 15.

Receipts of beeves were 3,506 head, including 44 cars for export alive, 144 for slaughterers and 17 for the market, making with 3 cars held over yesterday 20 cars on sale, and 6 cars were due to arrive late in the day. Prime and choice steers with weight were steady, the under grades slow to 10c. lower; bulls held up steady, also bologna and choice fat cows; good and medium cows were easier. The yards were not fully cleared. Medium to choice steers sold at $4.85@$6.20 per 100 lbs., bulls at $3.50@$4.20, cows at $2.25@$4.25. Dressed beef quiet but steady for prime and choice quality. The general selling range was 7 to 9c. per lb. Liverpool and London cables quoted live cattle selling at 11½@12¾c. per lb., dressed weight; refrigerator beef at London at 9¾c. per lb. Exports to-day, none; to-morrow, 676 beeves and 5,840 quarters of beef.

Receipts of calves were 15 head, all veals. Trade very limited for lack of stock. No good veals here. Common to fair veals sold at $6.50@$9 per 100 lbs., culls at $4.50. Barnyard and Western calves nominal. City dressed veals in fair demand at 8@15c. per lb. for extreme range; country dressed easier at 8@12½c.

Receipts of sheep and lambs were 2,072 head, including 8 cars for slaughterers and 2 for the market, making with the stale stock 4 cars on sale. Sheep were entirely nominal; lambs slow but just about steady, quality considered; 2 cars were held over. Fairly good lambs sold at $7.50@$7.55 per 100 lbs. Dressed mutton dull at 7½@9½c. per lb.; dressed lambs weak at 11@12½c., with 12c. the general top price; country dressed hothouse lambs steady at $10@$12 per carcass.

Receipts of hogs were 2,144 head, including about 275 for the market. Weak and rather easier on Buffalo advices. Light State pigs sold at $7.60 per 100 lbs.; a car of common Kentucky pigs at $6.90. Country dressed hogs higher at 9@10½c. per lb.

Quarterly Sloss-Sheffield Dividend.

Directors of the Sloss-Sheffield Steel and Iron Company decided yesterday to make the dividends on the common stock payable quarterly instead of semi-annually as in the past and to fix the dates of payment different from the dates of paying preferred dividends. The common dividends will be paid on the first days of March, June, September and December. A quarterly dividend of 1¼ per cent. on the common stock was declared payable March 1. The first semi-annual dividend of the year has previously been paid on April 1.