

FINANCIAL AND COMMERCIAL.

MONDAY, March 4.

A selling movement again broke out on the Stock Exchange to-day that has hardly been exceeded in point of intensity on any similar occasion for several months back and which not only carried prices of the standard railway shares to a new low record level for the year but to the lowest range touched since May, 1905. The volume of trading to-day was greater than on any day since January 1, and the decline that went on was practically continuous, being unchecked by any more than one or two feeble rallies from the beginning of the Stock Exchange session to its close. Such net losses were shown as in Northern Pacific stock 8 1/2 points, Great Northern preferred 3/4, Anaconda to Chicago and Northwestern and Louisville and Nashville 3/4, Atchafalaya common 2 1/2, Union Pacific 3/4, Interborough-Metropolitan common 3/4, Interborough-Metropolitan preferred 3/4, Southern Pacific 2 1/2, United States Steel common 1 1/2 and Brooklyn Rapid Transit 1/2. Comings as these declines did after a heavy fall in prices in the half session of the Stock Exchange on Saturday they were naturally ascribed to some rally in liquidation, and to the demoralized state of the dealings in stocks to-day no especial or concrete cause for the fall was made known nor could any observer assign any more definite causes for the break than the operation of those general forces making for depression that are now familiar to every student of the market.

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MISCELLANEOUS MARKETS.

Coffee Higher—Shorts Cover—Provisions Steady.

Coffee advanced rather sharply, and to many the market has the appearance of having been heavily oversold. Certainly shorts, both foreign and local, have been buying heavily of late, but for all this some think there is a considerable short interest outstanding.

However this may be, local traders were buying in some instances in expectation of a further upward movement on the covering of shorts. Roasters, too, were buying and there was an absence of selling pressure. The spot market was firm with an increased demand.

The indications now point to a small increase in the visible supply for the last month, about 50,000 to 60,000 bags.

One broker said: "Coffee seems to have been oversold. Since last August it has declined about 2 1/2 cents, and the short interest is still large. The rise on the bullish technical position at home and abroad more than anything else, there seems to be a large supply of coffee available."

Coffee on the spot was firmer at 7 1/2 to 7 3/4 for Rio No. 7. Futures closed 5 to 20 points higher with the tone steady and the sales 100,000 bags. Since last August it has declined about 2 1/2 cents, and the short interest is still large. The rise on the bullish technical position at home and abroad more than anything else, there seems to be a large supply of coffee available.

NON-MEMBER BANK STATEMENT

Table with columns: Name, Assets, Liabilities, etc. Includes entries for Bank of America, Chase National Bank, etc.

Table of stock prices for various companies like Anaconda, Atchafalaya, etc.

CLOSING PRICES.

Table of closing prices for various stocks including Adams Exp., Am. Sugar, etc.

RAILROAD AND OTHER SHARES.

Table of railroad and other shares including Atchafalaya, Atchafalaya Pfd., etc.

RAILROAD EARNINGS.

Table of railroad earnings for various lines like Erie, N.Y. & N.H., etc.

THE CURR MARKET.

The curb market was considerably more active than usual, liquidation appearing in the copper mining issues.

THE BOSTON MARKET.

Boston, March 4.—The market for copper shares was very active, and the opening was fairly steady, but realizing sales were numerous.

CHICAGO CLOSING QUOTATIONS.

Table of Chicago closing quotations for various commodities like wheat, corn, etc.

DAILY TREASURY STATEMENT.

Table of daily treasury statement showing receipts, disbursements, and balances.

CURR STOCKS CLOSING.

Table of current stock closing prices for various companies.

THE COTTON MARKET.

Price interests buying here and in Liverpool and Manipulating Both Markets Receipts Big, but Spot Quotations Steady.

The bulls were still well to the fore, favored by the big consumption and very favorable trade reports at home and abroad. They were manipulating the New York and Liverpool markets.

PHILADELPHIA QUOTATIONS.

Table of Philadelphia quotations for various commodities.

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Administrator

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ORDERS EXECUTED. J. Thomas Reinhardt, Specialist in Curb Stocks, 15 Wall Street, New York.

COPPER, TIN AND LEAD.

Lake Copper for April and May set 1 1/2-1 3/4—1910 New High Record for Best Selected. All copper markets exhibit intensely strong statistical positions.

RAILROAD EARNINGS.

Table of railroad earnings for various lines like Erie, N.Y. & N.H., etc.

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INDUSTRIAL EARNINGS.

Table of industrial earnings for various companies.