

FURTHER SLUMP, THEN A RALLY

MAJOR MILL WORKED HARD BY BEARS IN STOCKS

Special follow stories of a Stock Exchange Conference and of an investigation by Banks-Harriman Says There'll Be a New London When Bears Get Through.

The London market reflected no advance in American stocks yesterday, but soon after the New York Exchange had opened a selling pressure developed which carried active speculative issues down from three to seven points.

The break was helped along by, if it was largely the result of, rumors in regard to the condition of Stock Exchange houses that had been hit hard in the recent slump.

Mr. Ely declined to say that he believed the report had been put out for market reasons. President H. K. Henry of the Stock Exchange also denied that any such action had been taken by the board of governors.

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GOSSIP OF WALL STREET

Trouble-or, what sometimes amounts to the same thing from a market standpoint, rumors of a general liquidation of the market.

In the most active trouble story of the morning an important Stock Exchange house was described as having been forced to liquidate large holdings of the High Stocks and of Union and Southern Pacific.

The publication of a report that prominent members of the Stock Exchange had held meetings to discuss relief measures for some of the Stock Exchange houses.

The copper shares were again very weak up to the closing hour. Amalgamated dropped 4 1/2 points to 90 1/2.

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REPORT ON STATE BANKS

Falling Off in Resources for the Last Quarter of Nearly \$8,000,000.

ALBANY, March 19.—Supt. Charles H. Keep of the State Banking Department finished to-day the tabulation of the figures of the State banks showing the amount of their resources and liabilities at the close of business on February 28 last as shown by their reports to his department.

The total resources of the 192 banks reporting show a decrease for the quarter of \$7,777,922 to \$508,208,089. The summary is as follows:

Table with columns: Assets, Liabilities, Capital, Undivided profits, Due to depositors, Due to other banks, etc.

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THE GRAIN MARKETS

Prices 1/2-Shorts Cover-Bull Support Offerings Light.

What advanced owing to covering of shorts, bull support and light offerings. The buying of corn and oats helped what even if the foreign market was a little on a assistance.

The short interest is said to be large. Berlin closed firm and 5/16 to 1/8 higher.

Contract stocks at Chicago decreased 8,000 bush during the past week, but the total in the market was 1,200,000 bush.

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The Trust Company of America. CAPITAL AND SURPLUS, \$12,700,000. 135 BROADWAY. 36 WALL STREET.

INVESTORS READ The Wall Street Journal. ELECTIONS AND MEETINGS. METROPOLITAN LIFE INSURANCE COMPANY.

AMERICAN ICE SECURITIES CO. 15 EXCHANGE PLACE. A quarterly dividend of two per cent. on the capital stock of this company has been declared.

UNITED FRUIT COMPANY. A quarterly dividend of two per cent. on the capital stock of this company has been declared.

DELUXE EDISON ELECTRIC COMPANY. A quarterly dividend of one and one-half per cent. on the common stock of this company has been declared.

NATIONAL BUREAU OF INVESTIGATION. A quarterly dividend of one per cent. on the common stock of this company has been declared.

COFFEE DEAL AND FEATURERS-PROVISIONS. There was an absence of noteworthy development in coffee. The speculation was on a very restricted scale.

MISCELLANEOUS MARKETS. Coffee on the spot was quiet and steady. The market was unchanged.

BRANCH OFFICES The Sun BRANCH OFFICES. NEW YORK CITY-WALL STREET MEN may leave subscriptions and advertisements at the Wall Street office.

ADVERTISEMENTS and subscriptions may be left at these offices, where the rates are the same as those charged at main office.

PROPOSALS FOR COLORS, GUIDONS, MARKING STAMPS, DESIGN MAJORITY EQUIPMENT. The Board of Directors of the Trust Company of America has received proposals.

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