STOCKS LOWER THAN IN PANIC

SHARP BUT STEADY DECLINES MARKED THE DAY.

Steel, Smelter and Copper Feel the Brunt of the Attack—Weak Members of Smelters' Pool Said to Have Been Sold Out—"Nothing Wrong But the Prices."

Selling pressure exerted principally upon the industrials, but not neglecting the standard speculative railroad shares, drove the stock market yesterday through the low level of prices reached on March 14, the date of the recent panic. The course of the market was a steady recession, with but a feeble rally at the close. The close found the average price of thirty railroad and industrial stocks at 98¾, a loss of 2⅝ points for the day and five-eighths of 1 per cent. below the average of the same stocks at the close on March 14. In the twenty statistical railway stocks there was an average decline of 2½ points. The average closing price was 98.27, as compared with 99.71 on March 14. Without any news unfavorably affecting the value of the steel shares, both the common and the preferred broke far below the low prices of the panic, at which time the steel shares held by comparison very strong.

Transactions in Steel common reached the enormous total of 209,850, and in the preferred a total of 80,800 shares. The common exceeded in activity any other security on the list. At the opening the common was a fraction above Saturday's closing, but the preferred was 1⅜ points off, and it was this initial weakness in the preferred which gave the first intimation of the loss that was to come. Apparently, brokers said, some large holders of the preferred had come to the conclusion that it was either advisable or necessary for them to liquidate. An alert bear party, noting the opening weakness, attacked both the common and preferred shares with vigor. Under the combination of bear attack and forced liquidation the preferred dropped steadily until it touched 91½, four points below the low price on March 14. From that point it rallied to 93⅜, as against a closing at 95⅞ on March 14. The common got down to 31½ and closed at 32¼, as compared with a panic low and panic closing of 33 and 34 respectively.

While the Steel shares were making these new low records the bear party was also achieving great success in uncovering long accounts in Smelters. In the panic this stock got no lower than 110 and closed at 113. Yesterday it dropped from 117½ to 104¼ and closed at 109. The break of 13¼ points was the sharpest of the day, and it was accompanied by rumors of pool losses. A large pool in the stock, it was said, had not been entirely dissolved, but some members of the pool had been unable or unwilling to answer calls for margin and the stock of these members had been released from the pool and thrown upon the market. Bear operators were reported to be gunning for other members of the pool, but it was said by well informed persons that the surviving members were abundantly able to keep their holdings intact.

Of the other active stocks which broke below panic prices the following were the most prominent: Baltimore and Ohio, 90¼, as against 95; Erie, 23½, against 27½; Great Northern, 126, against 132; Interborough-Metropolitan common, 22¼, against 22¾; Interborough-Metropolitan preferred, 52, against 58; National Lead, 49, against 50; Northern Pacific, 114¼, against 115; Northwestern, 137½, against 141; St. Paul, 122½, against 125; Car and Foundry, 31, against 32½; American Locomotive, 55¾, against 58½; Chesapeake and Ohio, 36¾, against 37⅞; Great Northern Ore certificates, 50, against 55; Illinois Central, 134, against 140½; Louisville and Nashville, 108, against 110¾; Ontario and Western, 34½, against 37⅛; Delaware and Hudson, 167, against 167½. New low records for the year were also made by a score of less active stocks, particularly industrials.

The decline was accompanied by few rumors of impending failures. In this respect the day was a repetition or more correctly an imitation of the "quiet panics" so-called of March 13 and 14. Bankers were practically unanimous in stating that calls for additional collateral were met promptly and that the cases were very few in which it had been necessary to throw over collateral. They repeated the remark often uttered in the last two weeks, that everything was all right except the quotations. Neither during the day nor on any previous day of the bear movement has there been the slightest intimation of any trouble within any of the banks, whether inside the Clearing House or not.

Representatives of banking and brokerage houses appeared at their offices much earlier than usual, for at the close of business on Saturday grave fears had been entertained of crashes in the Berlin and London markets. In London it was the first day of the settlement, and predictions had been made that there would be half a dozen failures. The cables reported but one failure and that inconsequential. This reassuring news was supplemented by private cables received by most of the houses with foreign connections, which said the London situation was much improved and that things were also better in Berlin.

Prices for American stocks were also higher in both Berlin and London, and the latter city sent over a statement by Lord Rothschild in which the banker said no fear need be entertained of any important London failure. But the cables also brought disquieting news. The price of copper, the metal, it was reported, had dropped £5 5s. It was not explained, as appeared later, that the drop was caused by forced liquidation on the part of speculative operators in copper futures and that the spot copper market was unaffected, so that the decline of the future furnished excellent ammunition for local operators for the decline.

There ensued aggressive selling of the copper shares, and it was believed by many that the inspiration for the sharp attack on the industrial list generally came also from the London break in copper futures. A successful bear trader said recently that all the copper shares and other industrials were selling too high in view of the break in railroad shares. The same cause undoubtedly had an effect on National Lead, Smelters and various mining stocks on the curb.

Amalgamated Copper declined from 89¼ to 80½, almost touching the low point at which it sold on the day of the panic. Anaconda broke from 60¾ to 57½. Each rallied subsequently, the former to 83⅛ and the latter to 58¼. National Lead dropped from 55 to 49, a point below the low of the panic, and closed at 51½. There was a loss of 5 points in Granby, 2 points in Tennessee Copper and in the curb coppers losses of 3 to 6 points.

There were no such sharp variations in prices between sales as marked the two previous big days of the bear movement. The market simply slid off gradually and steadily with very few variations greater than ½ point between sales and generally a difference of but ¼ or ½. The only rally of the day prior to the last fifteen minutes was in the noon hour and apparently was due very little to any fresh support. Members of the bear party, in the opinion of most brokers, started to cover at this time, but finding the process easy deferred any large execution of the plan and went on with aggressive selling.

The closing rally also seemed to brokers to be principally due to short covering. It affected many of the stocks very little.

Canadian Pacific, which declined more than 13 points on Friday and Saturday, was the strongest railroad stock on the list, and Canadian Pacific and Pennsylvania were the only ones which closed the day with a net gain. The gain in Canadian Pacific was only one point and in Pennsylvania but ⅛, but the gains were considered more notable in view of the heavy losses elsewhere than ordinarily would be gains three or four times as great.

James J. Hill, who has been in the West three weeks, was in his office, and in an early interview reported traffic conditions in the Northwest far ahead of last year. But there was a disquieting report regarding the leasing of the ore lands, and Mr. Hill's presence was concurrent with the making of new low records for Great Northern, Northern Pacific and the ore certificates. The ore certificates, which sold at 85 at one time, got down to 50 and closed at 51½, a net loss of 8 points for the day. Great Northern and Northern Pacific both sold at lower prices than at any other time since long before the Northern Pacific panic in May, 1901.

Apart from the fact that the bear party was continuing operations as aggressively as possible, most of the explanations for the decline were generalities. The actions of men prominent in business and public life in expressing so pointedly the menace of proposed legislation upon security values had frightened investors, it was said, and there were many who took the position that before the adjournment of the State Legislatures there would be no return of confidence. Many, as in the past, criticised particularly President Roosevelt.

It was everywhere admitted that the market was receiving very little support from the rich men who have in the past carried the largest blocks of stocks. Whether because many of these men have been so heavy losers that they are unable now to lend substantial support or whether they are unwilling was not considered material. The fact was that they were not doing it and that there was no indication that they would do it. Their attitude, it was explained, made the success of bear operations much greater than could otherwise have been the case. Many brokers felt that only a renewal of investment buying would turn the tide.

The following table shows the high in December, when the bear movement began, the closing yesterday and the loss since December in some of the most prominent securities:

Stock.	High in December.	Last Yest'd'y.	Net Loss.
Atchison	105⅞	85	20⅞
Baltimore & Ohio	120⅜	90½	30⅜
Brooklyn Rapid Transit	82¾	47	35¾
Canadian Pacific	201½	159	42½
St. Paul	199⅝	123½	76⅛
Erie	46¼	23⅞	22⅜
Great Northern	320	127	193
Inter-Met	38	22¼	15¾
Louisville & Nashville	148⅞	109	39⅞
Missouri Pacific	95¾	69	26¾
New York Central	136⅜	113	23⅜
Ontario & Western	50¼	35	15¼
Norfolk & Western	95¾	72	23¾
Pennsylvania	140¼	119¼	21
Reading	152½	93¾	58¾
Rock Island	32⅝	19	13⅝
Southern Pacific	95½	74¼	21¼
Southern Railway	35¼	20⅛	15⅛
Union Pacific	188¼	123⅜	64⅞
Northern Pacific	224¼	115	109⅞
Northwestern	211	140	71
Delaware & Hudson	232	167½	64½
Amalgamated Copper	115¾	89½	26¼
Smelters	155½	109	46½
Sugar	137½	117¼	20¼
Colorado Fuel & Iron	58½	30	28½
General Electric	178½	138	40½
Republic Steel	41¼	23⅛	18⅛
Iron Sheffield	79¾	49	30¾
Steel	49⅜	32¼	17⅛
Steel pfd.	105⅞	95⅜	10⅜

From the loss in Great Northern should be deducted the value of Great Northern ore certificates which closed yesterday at 51½. From the losses on St. Paul, Northern Pacific and Northwestern should be deducted rights granted to stockholders since December.

ANXIOUS SETTLING DAY.

London, Panicky in the Morning, Grows Serene and Confident Later.

Special Cable Despatch to THE SUN.

LONDON, March 25.—The stock market opened quietly. Its tone was undecided and there was not much change in values. At present Americans are quietly steady at about parity level.

At 1:40 P. M. there was a less pessimistic feeling and no serious trouble is expected. Consols have risen to 85⅛, cash and on the account, and other stocks show a hardening tendency.

The stock dealers were early on the scene this morning. The operations of settlement day were fraught with anxiety. Every one seemed to fear another rush of selling orders. The members of the exchange waited for the earlier quotations with quiet apprehension. The market was slow to open.

The minutes went by, but dealers hesitated to act. Soon after the opening came the fateful sound of the "hammer." There was the usual hush of expectancy, but the failure announced was that of only a small broker and the house breathed more freely. Suddenly the market became convinced that its fears were ill grounded.

There had been absolutely no difficulty with the settlement of the account and the market laughed away its own fears. Prices began to creep upward and by noon there was a very different feeling throughout the Stock Exchange. Money had been furnished for the settlement at the usual rates. Evidently the banks were not nervous about carrying over at even lighter rates than last time. In American securities, such as Canadian Pacific, a marked revival was shown.

There was a better tone at the end of the day. The announcement that the house would be closed on Saturday, as well as on Good Friday, means that no serious trouble is expected.

Most Americans closed lower. Union Pacific 4, Illinois Central 3½, Southern Pacific, Steel preferred and Erie preferred 2 and Canadian Pacific 1¼.

CAN'T AGREE WITH CLEVELAND.

Senator Rayner Says Railroad Manipulators Alone Are to Blame.

BALTIMORE, March 25.—Senator Isidor Rayner said to-day that he did not agree with Grover Cleveland's views on the railroad question.

"I do not think there is any delirium or insane denunciation nor the psychology of a craze, as the ex-President expressed it. What little interests I have and represent are with the railroads, and I am proportionately affected as much as others by the decline and liquidation that is going on, which is worse than a panic, because securities recover from a panic, but it takes a long time to recuperate from a daily decline of this sort.

"But I have said to some of the leading railroad presidents and officers in the country that they are to blame for all this trouble; that they are the agitators, and that they are the men who are responsible for the present condition of affairs; that the innocent investors in their enterprises are losing confidence in them. Neither the President of the United States nor Congress deserves the slightest degree of censure.

"The leading officers of these railroads have made hundreds of millions of dollars by tricks of financial jugglery with the railroads they represent, treating them as their own property to aggrandize their fabulous wealth, and they are responsible to their bondholders and their stockholders for the disasters that are now upon us.

"If ex-President Cleveland would have closely observed what we have seen in Washington the past two years he wouldn't call it a frenzy of clamor of a thoughtless people. It is a frenzy of the frenzied financiers that has caused the trouble."

Burned Out and Attached.

Deputy Sheriff Cullen has received two attachments from Erie county against the Acker Process Company, caustic soda bleaching, of Niagara Falls; one for $23,002, in favor of the Niagara Falls Hydraulic Power and Manufacturing Company for electrical power and rent, and the other for $879 in favor of the Contact Process Company. The Sheriff served the attachments on seven insurance companies here. The plant of the company at Niagara Falls was destroyed by fire on February 25. It was insured for $260,000.

ELECTIONS AND MEETINGS.

The Pittsburgh, Cincinnati, Chicago & St. Louis Railway Co.

NOTICE.

Pittsburgh, Pa., March 9, 1907.

The annual meeting of the stockholders of THE PITTSBURGH, CINCINNATI, CHICAGO & ST. LOUIS RAILWAY COMPANY will be held at the principal office of the Company, in the City of Pittsburgh, Pennsylvania, on

TUESDAY, APRIL 9, 1907,

at eleven o'clock A. M., for the purpose of receiving the annual report for 1906, electing four directors to succeed a like number whose term of service expires on that date, and transacting such other business as may properly come before the meeting.

At said meeting there will be submitted for consideration an agreement between The Little Miami Railroad Company, The Pittsburgh, Cincinnati, Chicago & St. Louis Railway Company and The Pennsylvania Railroad Company, covering a modification of the lease of the Little Miami Railroad to The Pittsburgh, Cincinnati & St. Louis Railway Company, dated February 23, 1870.

The transfer books will be closed on Saturday, March 23, and reopened on Wednesday, April 10, 1907. S. B. LIGGETT, Secretary.

METROPOLITAN LIFE INSURANCE COMPANY.

Notice of Annual Meeting and Annual Election of Directors.

Notice is hereby given that the Annual Election of Directors of the Metropolitan Life Insurance Company for the year 1907 and the Annual Meeting of the stockholders of the Company for such election, and the transaction of such other business as shall come before them, will be held at the Home Office of the Company, No. 1 Madison Ave., New York City, at 10 o'clock in the forenoon on the 9th day of April, 1907, and the polls shall open at 10 o'clock in the forenoon and remain open until 4 o'clock in the afternoon.

Every policyholder in this company whose policy shall have been in force for the full term of one year before, and shall be in force at the time of the annual meeting for the election of Directors, has the right of voting for members of the Board of Directors, in accordance with the provisions of the insurance law.

JAMES S. ROBERTS, Secretary.

Dated March 20, 1907.

VANDALIA RAILROAD COMPANY.

NOTICE.

Pittsburgh, Pa., February 2, 1907.

The annual meeting of the stockholders of the VANDALIA RAILROAD COMPANY will be held at the principal office of the Company, in the City of Terre Haute, Indiana, on

TUESDAY, APRIL 2, 1907,

at eleven o'clock A. M., for the purpose of electing four directors to succeed a like number whose term of service expires on that date, and transacting such other business as may properly come before the meeting.

The transfer books will be closed at twelve o'clock noon on Saturday, March 23, and reopened at ten o'clock A. M. on Wednesday, April 3, 1907.

S. B. LIGGETT, Secretary.

The Car Trust Investment Company.

NOTICE is hereby given that the regular annual meeting of the stockholders of The Car Trust Investment Co. will be held at the office of the Company, 52 William Street, New York, on Wednesday, April 3, 1907, at two o'clock in the afternoon, for the purpose of electing eight (8) Directors for the ensuing year, and two (2) Inspectors of Election to serve at the next annual meeting, and for the transaction of such other business as may properly come before such meeting.

THOS. CARMICHAEL, President.
HUGH SIVELL, Secretary.

NOTICE IS HEREBY GIVEN that a meeting of the Stockholders of the Commonwealth Insurance Company of New York will be held at the Office of the Company, 67 William Street, Borough of Manhattan, City of New York, on the second day of April, 1907, at twelve o'clock noon, for the purpose of electing eleven Directors of the third class, for the ensuing year, and three Inspectors of Election to serve at the next annual meeting, and for the transaction of such other business as may properly come before said meeting. Polls will remain open one hour. JOHN M. DAGGETT, Secretary.

WOULD MEAN STOCK WATERING.

New Jersey Official on the Anti-Corporation Bill Introduced by Senator Colby.

TRENTON, N. J., March 25.—Prospective corporations have shown a disposition to avoid incorporation in this State since the Legislature has been considering some of the drastic amendments to the corporation laws proposed by the New England Society of the Oranges and other reform organizations and individuals who have set out to curb the trusts according to their own notions of what they should or should not be permitted to do.

One of the measures particularly urged by the New England Society is an amendment to the corporation act introduced by Senator Colby, and designed to prevent the watering of stock. At a recent hearing before the corporation committee of the Senate, Frederick W. Kelsey of the New England Society submitted a brief in behalf of the bill, to which exception is taken not only by corporation interests, but by the State Department, which is not inclined to "view with alarm" the fact that New Jersey is deriving a large revenue from its corporations, but is apprehensive lest this revenue should be decreased to such an extent that a direct State tax would follow.

Assistant Secretary of State J. B. R. Smith, who has been at the head of the corporation division of his department for several years, is among those who believe that Mr. Kelsey's bill would not only fail to accomplish the purposes for which it was designed but would lead to a more pernicious method of stock watering than has prevailed. In an interview on the subject to-day Mr. Smith said:

"Mr. Kelsey's good intentions can not be questioned, yet, one of the principal features of the bill which his committee has prepared proposes that a business corporation may issue stock 'for services or expenses.' It is readily apparent that this provision would pave the way for stock watering and other vices to a degree never before heard of in our State. The present law is clear and simple and says: 'Nothing but money shall be considered as payment for any part of the capital stock of any corporation organized under this act, except property necessary for its business.'

"Who, under the proposed amendment, is to determine the value of these services? Are we to assume that any one who happens to think about it—perhaps the counsel who is attending to the formation of the company and who is paid a fee for services—will do the work and say that the service rendered by John Doe in organizing the company are worth a hundred million dollars?

"Any one with only a general knowledge of the business of the country in corporate affairs knows that for the last four or five years the corporation business of New Jersey has not held its own, while that of the other States has been constantly and continuously increasing."

JERSEY'S WAR ON IMPURE MILK.

State Commission Paying Full Value for Tubercular Cows That Are Destroyed.

FARMINGDALE, N. J., March 25.—The New Jersey State Commission on Tuberculosis in Animals is determined that the State shall have a supply of pure raw milk, pending such time as State pasteurization of the milk supply is established.

To this end the commission has planned to obtain the aid of the farmers of the State in their fight by paying full value for all condemned tubercular cows. In the township of Howell, where there is one of the largest dairies in the State, twenty cows out of one herd of forty examined by State Inspectors E. B. Voorhees and Franklin Dye were found to be consumptive. The animals were condemned and the dairyman received $680, which represented the full value of the cows.

Notice of this award, which is the largest thus far made by the commission, was sent this week to all the dairies in the State and the commission hopes that this will encourage other dairymen to ask for an inspection of their herds. The assertion made by those active in the pure milk crusade and especially by those waging the fight for State pasteurization of the milk supply, that 40 per cent. of milch cows are tubercular, is borne out in this instance.

Dr. Arthur R. Greene of New York, who made an investigation this week of dairy conditions in New Jersey, when informed of the action taken by the State commission, said:

"While no better action under existing conditions can be had and while this farmer has rendered a great public service in causing these cows to be killed, yet it must be apparent that the many, many quarts of milk taken from the condemned cows and into the homes raw and full of germs of consumption, to be fed to hundreds of infants, has already done deadly work. Had State or municipal pasteurization been compulsory, these germs would have been destroyed and human life probably saved."

PROPOSALS.

Department of Public Charities, foot of East Twenty-sixth street, New York.

TO CONTRACTORS.

PROPOSALS FOR BIDS OR ESTIMATES.

SEALED BIDS OR ESTIMATES will be received by the Department of Public Charities at the above office until 2:30 o'clock P. M. on

MONDAY, APRIL 1, 1907.

Title 1. For providing all labor and materials required for the tearing down and removal, excavation, masonry, steel and iron, roofing and metal work, carpentry, glazing, painting, hardware, fitting up of closets and linen and blanket rooms and all other work (except electric, heating and ventilating and plumbing work, vacuum sweeping plant, cooking service equipment (including refrigerators), gas and electric fixtures and fitting up (other than that of closets and linen and blanket rooms)) for the erection and entire completion of an alteration and extension of the present nurses' home and a nurses' home for the Metropolitan Hospital at Blackwell's Island, the city of New York.

Title 2. For providing all labor and materials required for the electrical conduit, electric wiring and switchboard work, elevator and dumbwaiter work, heating and ventilating work, plumbing work, gas piping, vacuum sweeping plant and all other work (except tearing down and removal, excavation, masonry, steel and iron, roofing and metal work, carpentry, cooking service equipment (including refrigerators), gas and electric fixtures and fitting up) for the erection and entire completion of an alteration and extension of the present nurses' home and a nurses' home for the Metropolitan Hospital at Blackwell's Island, the city of New York.

Title 3. For providing all labor and materials required for the cooking service equipment (including refrigerators), gas and electric fixtures and fitting up (other than that of closets and linen and blanket rooms), and all other work (except tearing down and removal, excavation, masonry, steel and iron, roofing and metal work, carpentry, electric, heating and ventilating, and plumbing work and vacuum sweeping plant) for the erection and entire completion of an alteration and extension of the present nurses' home and a nurses' home for the Metropolitan Hospital at Blackwell's Island, the city of New York.

For full particulars see City Record.

ROBERT W. HEBBERD, Commissioner.

Dated March 19, 1907.

Department of Water Supply, Gas and Electricity, Room 1536, Nos. 13 to 21 Park row, Borough of Manhattan, The City of New York.

SEALED BIDS OR ESTIMATES will be received by the Commissioner of Water Supply, Gas and Electricity, at the above office until 2 o'clock P. M. on

WEDNESDAY, APRIL 10, 1907.
Borough of Brooklyn.

No. 1. For hauling and laying a 48-inch water main and appurtenances in Fort Greene Park.

No. 2. For sinking shallow wells and driving deep wells.

No. 3. For furnishing and driving or sinking deep and shallow wells.

No. 4. For furnishing, constructing and erecting a concrete culvert and doing all grading, sodding, etc., required at the new Gravesend pumping station, near Avenue S and East Sixteenth street, in the borough of Brooklyn.

No. 5. For unloading, hauling, storing and trimming 10,400 tons of coal, required for various pumping stations.

For full particulars see City Record.

JOHN H. O'BRIEN, Commissioner.

Dated March 22, 1907.

Headquarters of the Fire Department of the City of New York, Nos. 157 and 159 East Sixty-seventh Street, Borough of Manhattan, the City of New York.

SEALED BIDS OR ESTIMATES will be received by the Fire Commissioner at the above office until 10:30 o'clock A. M., on

TUESDAY, APRIL 2, 1907,
Boroughs of Manhattan, The Bronx and Richmond.

No. 1. For furnishing and delivering miscellaneous supplies for fireboats.

Boroughs of Brooklyn and Queens.

No. 2. For furnishing and delivering miscellaneous supplies for fireboats.

For full particulars see City Record.

FRANCIS J. LANTRY, Fire Commissioner.

Dated March 21, 1907.

Headquarters of the Fire Department of the City of New York, Nos. 157 and 159 East Sixty-seventh Street, Borough of Manhattan, the City of New York.

SEALED BIDS OR ESTIMATES will be received by the Fire Commissioner at the above office until 10:30 o'clock A. M., on

TUESDAY, APRIL 2, 1907.
Boroughs of Manhattan, The Bronx and Richmond.

No. 1. For furnishing and delivering lumber for use at the repair shops.

No. 2. For furnishing and delivering iron and steel for use at the repair shops.

For full particulars see City Record.

FRANCIS J. LANTRY, Fire Commissioner.

Dated March 21, 1907.

Office of the Department of Parks, Arsenal Building, Fifth avenue and Sixty-fourth street, Borough of Manhattan, The City of New York.

SEALED BIDS OR ESTIMATES will be received by the Park Board at the above office of the Department of Parks until 3 o'clock P. M. on

THURSDAY, APRIL 4, 1907.
Borough of Manhattan.

No. 1. For furnishing and delivering rope and marline.

For full particulars see City Record.

MOSES HERRMAN, President;
JOSEPH I. BERRY,
MICHAEL J. KENNEDY,
Commissioners of Parks.

Dated March 23, 1907.

Office of the Department of Correction, No. 148 East Twentieth Street, Borough of Manhattan, the City of New York.

SEALED BIDS OR ESTIMATES will be received by the Commissioner of Correction at the above office until 11 o'clock A. M., on

THURSDAY, APRIL 4, 1907.
Borough of Manhattan.

No. 1. For furnishing and delivering hardware, paints, iron, steam fittings, lumber and miscellaneous articles.

For full particulars see City Record.

JOHN V. COGGEY, Commissioner.

Dated March 21, 1907.

PROPOSALS—Governors Island, N. Y., March 23, 1907. Sealed proposals, in triplicate, for material and labor required in repairs to wharves, at Governors Island, will be received here until 11 A. M., April 24, 1907. U. S. reserves the right to reject any or all bids. Information furnished on application. Envelopes containing proposals should be indorsed "Proposals for repairs to wharves," and addressed CONSTRUCTING QUARTERMASTER, Governors Island.

OFFICE, COMMISSIONERS, District of Columbia, Washington, D. C., March 20, 1907.—SEALED PROPOSALS will be received at this office until 12 o'clock noon, Monday, April 15, 1907, for the construction of sewer. Forms, specifications and necessary information may be obtained at room 43, District Building, Washington, D. C. HENRY B. F. MACFARLAND, Capt. JAY J. MORROW (Acting), Commissioners, D. C.

DEPARTMENT OF DOCKS AND FERRIES. Sealed bids or estimates for furnishing and delivering Ice (Contract 1037) will be received by the Commissioner of Docks at Pier A, Battery Place, until 12 o'clock (noon) on April 8, 1907. (For particulars see City Record.)

OFFICIAL LEGAL NOTICES.

ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD of March 21 to April 1, 1907, of the confirmation by the Supreme Court and the entering in the Bureau for the Collection of Assessments and Arrears of Assessment for OPENING AND ACQUIRING TITLE to the following named Avenue in the BOROUGH OF THE BRONX:

23rd WARD, SECTION 10: LAFAYETTE AVENUE—OPENING, from Longwood Avenue to the Bronx River. Confirmed February 27, 1907; entered March 19, 1907.

HERMAN A. METZ, Comptroller.
Department of Finance, Comptroller's Office, March 20, 1907.

ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD of March 23 to April 3, 1907, of the confirmation by the Board of Revision of Assessments and the entering in the Bureau for the Collection of Assessments and Arrears of Assessment for LOCAL IMPROVEMENTS in the BOROUGH OF MANHATTAN:

12TH WARD, SECTION 8, JUMEL PLACE—REGULATING, GRADING, CURBING AND FLAGGING, from West 167th Street to Edgecomb Road (together with a list of awards for damages caused by a change of grade). Confirmed March 21, 1907, and entered March 21, 1907.

HERMAN A. METZ, Comptroller.
City of New York, March 22, 1907.

COULDN'T STAND PROSPERITY.

Studer Spent His Fortune in Fast Living and Now He's Insane.

Joseph Studer was arraigned in the Jefferson Market police court yesterday and committed to Bellevue Hospital for examination as to his sanity. It is said that he came into a $50,000 inheritance a year ago. Since then he had figured at irregular intervals in the life of the White Light district, and his participation ended occasionally with an appearance in the Jefferson Market court and a brief sojourn in the alcoholic ward in St. Vincent's Hospital. His generosity was a byword in the Tenderloin.

Policeman John Reilly found him wandering penniless in West Eleventh street last night talking incoherently. Dr. Arthur M. Wright of St. Vincent's Hospital, who responded to an ambulance call, declared him insane. Studer could not tell his address.

Two Men Crushed to Death on a Freight Train.

MIDDLETOWN, N. Y., March 25.—Two men were killed in a peculiar manner at Monroe, twelve miles from here, while riding in an eastbound Erie railroad freight train. Both men were middle aged, one being a negro. They were on a car on which there were a number of heavy iron bridge girders and were sitting on the end of the car when the train broke in two. This broke the air brake pipe and the rear part of the train stopped so quickly that the iron girders slid forward, pinning the two men to the next car and crushing the life out of them. When the train was connected and started again the iron settled back, releasing the bodies.

AMERICAN LINE From Pier 15, N. R. Sailing at 9:30 A. M.

Plymouth—Cherbourg—Southampton.
PHILADELPHIA, Mar. 30, Apr. 27, May 25, June 22
CELTIC, 20,904 Tons..Apr. 6, noon; May 4, 11 A.M.
NEW YORK.....Apr. 13, May 11, June 8, July 6
ST. LOUIS.....Apr. 20, May 18, June 15, July 13

ATLANTIC TRANSPORT LINE

New York—London Direct. Pier 39, N. R.
MESABA.....Mar. 30, 9 A. M.; Apr. 27, May 25
MINNETONKA.....Apr. 6, noon; May 4, June 1
MINNEAPOLIS.....Apr. 13, 8 A. M.; May 11, June 8
MINNEHAHA..Apr. 20, 11 A. M.; May 18, June 15

RED STAR LINE From Pier 14, N. R.

New York—Dover—Antwerp.
ZEELAND.....Mar. 30, 6:30 A. M.; Apr. 27, May 25
KROONLAND.....Apr. 6, noon; May 4, June 1
VADERLAND...Apr. 13, 7 A. M.; May 11, June 8
FINLAND.....Apr. 20, 10:30 A. M.; May 18, June 15

WHITE STAR LINE From Pier 48, N. R.

New York—Queenstown—Liverpool.
OCEANIC.....Mar. 27, 4 P. M.; Apr. 24, 3 P. M.
TEUTONIC.....Apr. 3, 10 A. M.; May 1, 10 A. M.
BALTIC.....Apr. 10, 4 P. M.; May 8, June 14
MAJESTIC.....Apr. 17, 10 A. M.; May 15, 10 A. M.
CEDRIC.....Apr. 19, 10 A. M.; May 17, June 20

Plymouth—Cherbourg—Southampton.
CELTIC.....Apr. 6, noon; May 4, 11 A. M.
‡ADRIATIC.....May 22, June 19, July 17
TEUTONIC.....May 29, June 26, July 24
OCEANIC.....June 5, July 3, July 31
MAJESTIC.....June 12, July 10, Aug. 7
†New 25,000 Tons; has Elevator, Gymnasium, Turkish Baths and Band.

Boston—Queenstown—Liverpool.
CYMRIC.....Mar. 30, 11 A. M.; Apr. 25
ARABIC.....May 9, 8:30 A. M.; June 6
REPUBLIC.....May 30, 12:30 P. M.; July 3

TO THE MEDITERRANEAN VIA AZORES FROM NEW YORK.
CRETIC.....Mar. 30, noon; May 9, June 20
REPUBLIC.....Apr. 20, 10 A. M.

FROM BOSTON.
CANOPIC.....Apr. 10, 8:30 A. M.; May 18, June 29
ROMANIC.....Apr. 27, 9:30 A. M.; June 8

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PLYMOUTH—CHERBOURG—HAMBURG.
*‡Bluecher.....April 11, 4 pm | Deutschland..April 30
‡§†Kaiserin (new) April 18, 9 am | Bluecher.....May 9
‡†Amerika (new) April 25, 3 pm | Kaiserin.....May 16
*Grill Room. ‡Gymnasium. †Palm Garden.
§Ritz-Carlton Restaurant. †Electric Baths.

Twin Screw Passenger Service.
PLYMOUTH—CHERBOURG—HAMBURG.
Pennsylvania..Mar. 30, 6 AM | Pretoria.....Apr. 27
Waldersee.....Apr. 6, n'n | Patricia.....May 4
*Batavia..Apr. 13, 5:30 AM | P. Lincoln (new)..May 11
*Hamburg direct. | Waldersee.....May 18

Mediterranean Service
TO NAPLES AND GENOA.
†Hamburg.....Mar. 30, May 7, June 11, Aug. 13
*†Moltke.....Apr. 23, May 28, July 2, Sept. 3
*Has Grill Room. †Has Gymnasium.

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TO LIVERPOOL AND QUEENSTOWN.
Etruria.....Mar. 30, 6 AM | Umbria.....Apr. 13, 7 AM
Lucania.....Apr. 6, 11 AM | Campania..Apr. 20, 11 AM
Caronia.....Apr. 9, noon | Carmania..Apr. 23, noon
Gibraltar—Naples—Adriatic
CARPATHIA { (Calling also at GENOA) Mar. 28, noon; May 26, July 4
SLAVONIA.....Apr. 11, noon; May 30, July 18
PANNONIA.....May 2, noon; June 20, Aug. 8
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Sailings Wednesdays as per sailing list.
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Noordam.....April 3, 9 AM; May 8, June 12
Ryndam.....April 10, 4 AM; May 15, June 19
Potsdam.....April 17, 8 AM; May 22, June 26
New Amsterdam (new) Apr. 24, 2 PM; May 29, Jy. 3
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