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MONEY AND EXCHANGE

Money on call on the Stock Exchange today

DAILY TREASURY STATEMENT

WASHINGTON, April 26. The statement of the receipts and disbursements of the Treasury

FINANCIAL AND COMMERCIAL

FRIDAY, APRIL 26. Lack of animation was once more today the only notable feature of Stock Exchange dealings.

of the market was even less than yesterday and was such as to make the day's business one of the smallest of the year, while, as has been the case throughout the week, buying and selling of stocks was practically confined to a few issues and seemed to originate from a relatively small number of room traders on the floor of the exchange.

Indeed outside of the Reading and Union Pacific stocks today the stock market was only nominal. Much the same conditions, too, were reported from the foreign markets, "bullish" interest being the characteristic of financial business in London and Paris made in the day's cables of foreign houses to their correspondents here.

In the morning hours of the Stock Exchange session today the market exhibited the same firmness of undertone that it has done for some time past, but in the afternoon prices sharply receded. Indications concerning to-morrow's bank statement pointed to a cash loss by the banks of something over \$1,000,000, this being the first loss of the kind recorded for many weeks.

As it is commonly supposed that bank loans have also undergone a large increase during the week as the result of the shifting of loans from trust companies and out of town lenders to the Clearing House banks that has been going on ever since the beginning of the decline in money rates, the presumption is that to-morrow's bank statement will for a third successive time be poor. Any such exhibit was not, however, reflected at all to-day in rates for the use of money which, if anything, displayed a renewed tendency to firmness. The truth is that the recent weakness in money rates has been brought about to a very large extent by the prevailing lethargy in speculation, and should a large buying demand for stocks arise it is probable that these rates would advance considerably.

Stirling exchange was once more stronger today under the effect of shipments of money to London against sales of stock recently made there by foreign investors and in greater or less degree because of the repayment of foreign loans that is now being demanded. The only occurrence of interest in the European financial centers was the heavy over-subscription of the German Government's new loan, which was understood to be of moderate origin and did not stimulate the general investment market abroad.

Table with columns: Bid, Asked, Price, Change. Lists various stocks like Am. Tobacco, Am. Sugar, etc.

RAILROAD AND OTHER SHARES. Table with columns: Bid, Asked, Price, Change. Lists stocks like Am. Tobacco, Am. Sugar, etc.

Very little interest was manifested in curb stocks today. The market throughout the session was dull and, although a generally upward trend was present at the close of the session, showed only insignificant changes from that of the preceding day.

Changes in the market were as follows: Am. Tobacco, 1/4; Am. Sugar, 1/4; Am. Cotton, 1/4; Am. Lumber, 1/4; Am. Oil, 1/4; Am. Coal, 1/4; Am. Iron, 1/4; Am. Steel, 1/4; Am. Glass, 1/4; Am. Paper, 1/4; Am. Textiles, 1/4; Am. Miscellaneous, 1/4.

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THE GRAIN MARKETS

Wheat advanced sharply to higher foreign markets and unattractive weather reports.

THE BOSTON MARKET

Boston, April 26. The market for copper shares was dull today, with a sagging tendency.

THE CURE MARKET

Very little interest was manifested in curb stocks today. The market throughout the session was dull and, although a generally upward trend was present at the close of the session, showed only insignificant changes from that of the preceding day.

PHILADELPHIA QUOTATIONS

Am. Cotton, 1/4; Am. Sugar, 1/4; Am. Tobacco, 1/4; Am. Lumber, 1/4; Am. Oil, 1/4; Am. Coal, 1/4; Am. Iron, 1/4; Am. Steel, 1/4; Am. Glass, 1/4; Am. Paper, 1/4; Am. Textiles, 1/4; Am. Miscellaneous, 1/4.

CHICAGO CLOSING QUOTATIONS

Am. Cotton, 1/4; Am. Sugar, 1/4; Am. Tobacco, 1/4; Am. Lumber, 1/4; Am. Oil, 1/4; Am. Coal, 1/4; Am. Iron, 1/4; Am. Steel, 1/4; Am. Glass, 1/4; Am. Paper, 1/4; Am. Textiles, 1/4; Am. Miscellaneous, 1/4.

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WEIR BROS. & CO. Specialists in Nevada Mining Securities

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REPORT ON RUBBER MERGER

Committee of the United States Company Favors the Project

RAILROAD EARNINGS

Intercontinental Railway of Mexico: 3d week April, 1917, 1,007, 1,008, 1,009

Travelers' Letters of Credit

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