

TO BE WORLD'S BIGGEST DAM

NEW YORK FIRM INTERESTED IN A COLORADO CONTRACT

More Than 5,000,000 Cubic Feet of Material Required for the Irrigation Plant—J. G. White & Co. to Construct It—Cost Will Be About \$4,000,000.

According to plans perfected by the local contracting firm of J. G. White & Co. and Chicago and Denver financiers there is to be constructed near Denver the biggest dam in the world.

The dam will be known as the Standley dam, taking its name from Joseph Standley, a Denver banker and one of the earliest promoters of the enterprise.

The dam will be constructed by J. G. White & Co. at an estimated cost of \$4,000,000. The dam will be completed in three years.

The Denver reservoir irrigation company is the organization which will carry out the work. The company was incorporated some time ago and took over eight or ten irrigation companies in the territory supplied by the dam.

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WESTINGHOUSE STOCK SALE

Not Disappointing to the Company, Says a Representative. A representative of the Westinghouse Electric and Manufacturing Company said today that the company considered entirely satisfactory the sale of 30,000 shares of stock out of the 100,000 offered to stockholders.

GOSSIP OF WALL STREET.

Telegrams of a reassuring nature in regard to the intentions of the Administration regarding the leading houses from their Washington headquarters.

It came out that the stock had to be taken—meant that if the stock had not been sold it would have been sold.

Delaware and Hudson's rise was variously ascribed to rumors of possible acquisition of control by some other system and the general influence of work for an advance in all the hard coal stocks.

Conservative railroad interests which a few months ago expected that by this time a decided contraction in earnings would have occurred now admit that their prognostications were incorrect.

The Modern Miller's crop news was not particularly unfavorable. It reported improvement since May 1 in Ohio, Indiana, Illinois, Tennessee and Kentucky.

The St. Paul is to Carry Away More Than \$3,500,000. The St. Paul, sailing today for France, will carry the biggest single consignment of gold that has left this port since 1903.

There was more profit in the exportation yesterday than on any other day since the beginning of the movement. On the first day of the exports an international banker calculated that the profit was but 1-84 of a cent.

Engagements of gold for export were heavy, but their influence on the market was hardly perceptible. Many of the traders, expecting a reaction, turned to the bear side.

United States Steel showed a considerable degree of strength, and while the fact that some of the steel makers were selling at an advance gave the impression that the rise was the result of short covering there were good reasons to believe that there was considerable accumulation of the stock by well informed investors.

THE COTTON MARKET.

A Bear Among the July Shorts The Leading Feature—Messrs. Price and Co. of New York City and Liverpool are reported to have bought a large quantity of cotton for export.

Very many, however, believe it was very bad. They think that it is useless to think of a big crop in the United States.

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QUARTERLY REPORT OF THE BANK OF AMERICA.

Table with 2 columns: Item and Amount. Includes Loans and Discounts, Deposits, and Capital Stock.

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QUARTERLY REPORT OF THE PEOPLES BANK.

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PROPOSALS.

DEPARTMENT OF WATER SUPPLY, GAS AND ELECTRICITY. Sealed bids or estimates will be received by the Commissioner of Water Supply.

DEPARTMENT OF THE CITY OF NEW YORK. Sealed bids or estimates will be received by the Police Commissioner of the Police Department.

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