FINANCIAL AND COMMERCIAL.

SATURDAY, Oct. 12.

Heavy selling of stocks that was incomplete up to the time of the publication of the weekly bank statement was again conducted on the Stock Exchange to-day. The decline in the market was general, the weakness of the industrial shares being not as much a feature of the business as was the case yesterday and the day before. Neither were there any particular or noteworthy developments, and only what Wall Street loves to call the technical side of the market appeared to be present in the consideration of quotations. The bank return was much more favorable than that of last week, showing that the loss in cash by the banks during the week was only $[illegible], which with a decrease in loans of $[illegible] resulted in an increase of $[illegible] in the bank surplus. Up to the present time the banks of this city have derived practically no direct aid from the deposits of public money with the national banks of the country made by the Secretary of the Treasury. Indirect assistance to the local financial situation has of course been afforded by the deposits of public funds made with the Western banks, which have served to mitigate the financial strain upon this centre. There are substantial reasons for stating, however, that the Secretary of the Treasury has found, just as his predecessor did, that there are limitations to the amount of public money that can be taken by these minor institutions. The small banks of the country can with difficulty provide the necessary security for the deposits, since the Government and railroad bonds required as security for the deposits are not held in any considerable quantity save by the great banks in a few of the largest cities of the country and principally in New York. In fact it is well known that about all the public money that can be taken by the small Western institutions has been already left in their care, and as at the moment the pressure for money at this centre is almost entirely a concern of commercial and mercantile houses it should surprise nobody if within the near future a very large addition is made by the Treasury to the amount of public money now held by the local banks. Prices of stocks to-day at the close of the market, though still nervous, were well above the lowest.

There were on the face of things a good many specific reasons for the sharp decline in the market this week. During the week there have been published the annual reports for the last year of the operations of many of our great railway companies as well also the statements covering the operations of these roads during the month of August and for the first two months of the current fiscal year; and without an exception all these reports were unfavorable as testifying to the continual tendency of railway operating expenses to cut into net earnings, while as a rule the railway companies have shown actual decreases in net earnings for the first two months of the present year's business. Of course these earnings compare with enormous revenues last year and to some extent they are impaired superficially by the necessity on the part of railway auditors for obeying the new rules of the Interstate Commerce Commission in regard to making up accounts. Thus the railways are compelled to set aside each month that month's proportion of the year's depreciation charges which under the old system were only deducted at the end of the year. Receipts from the sale of mileage books are not to be counted as formerly at the time the sales are made, but only as the coupons torn out of the books are used and turned into the railway companies. Making all these allowances, however, it is obvious that the cost of conducting railways, chiefly because of the high prices that employers now have to pay for labor, is constantly causing railway net earnings to diminish. Early in the week the head of the English house of Rothschild gave out a pessimistic interview on the financial situation, and sterling exchange rose to a point that threatened gold exports especially, inasmuch as it was rumored that the Bank of France had offered inducements of the usual kind to those among its customers bringing gold into the country. These rumors were not verified, but the persistent strength of exchange was disliked. It was said that one reason for the advance in sterling aside from the presence of remittances abroad in payment of financial obligations maturing at this time was the comparative scarcity of cotton bills in the market: and it appears that a disagreement that has been in progress for some time between bankers and shippers of cotton over the wording and character of bills of lading has something to do with the failure of cotton to come forward for export in the usual quantity. The Government's monthly crop report on Wednesday was of only negligible market influence, for although the report showed a small falling off in conditions, this was no more than had been expected and not enough to materially lessen the estimates of the season's harvest. Experience attests of course that these estimates are almost invariably exceeded in the final results. There was a good deal of speculative disappointment over the failure of the Northern Pacific directors to declare an extra dividend, as it has been long rumored they would do, and the investigation of the local street railway companies by the Public Service Commission was also obviously a market factor. What seemed to weaken the market, however, as much as anything was the great weakness displayed by so many of the industrial stocks, especially the preferred shares of some of these companies, and efforts to sell only a small quantity of such stocks proved that buyers for them could only be obtained at extreme concessions in price. Doubtless this particular difficulty is mainly referable to the unsettled conditions that have arisen for the time being in the copper trade; but it deserves to be said, and that as emphatically as possible, that such sales of these stocks and of those of so many high grade copper companies as were made in our own and the Boston market last week can only reflect either the acute financial stress or the gross financial misjudgment of those who directed them. People who hold such stocks for investment, where no doubts exist as to the solvency, cash reserves and conservative management of the property, should under existing circumstances practically disregard current quotations for the shares.

New York Stock Exchange Sales, Oct. 12.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s r	105¼	106	4s r new	123	124½
U S 2s c	105¼	106	4s c new	123	124½
4s reg	101½	102½	US Pil 4s	109½	—
4s coup	102½	103¼	Pan 2s r	105	106
Ss reg	101½	—	DC 3.65s	113½	—

GAS COMPANIES.

	Bid.	Asked.
Amer Light & Trac	85	88
Am Gas & Trac preferred	[illegible]	[illegible]
Buffalo City	5½	—
Buffalo City 1st 5s, 1947	56	63½
Cent Un 5s, 1927	94	95
Denver Gas & Electric	70	75
Denver Gas & Electric 1st 5s, 1949	82	85
Fort Wayne 1st 6s, 1925	—	40
Indianapolis $50	50	55
Lafayette 1st 6s, 1924	35	39
Logansport & W Va 1st 6s, 1925	25	35
Madison, Wis. 1st 6s, 1926	103	105
Mutual	140	155
New Amsterdam 5s, 1948	80	87
N Y & E R 1st 5s, 1944	93	95
St. Joseph, Mo. 1st 5s, 1937	80	85
Standard, N Y. 1st 5s, 1930	99	102
Syracuse 1st 5s, 1949	95	97

RAILROAD AND OTHER BONDS.

[illegible]

Total sales of bonds (par value), $1,296,000.

RAILROAD AND OTHER SHARES.

Sales.		Open.	High.	Low.	Close.
100	Allis Ch pf	15½	15½	15½	61½
46400	Amal Cop	54¼	52½	53¼	1½
200	Am Best Sug	10	10	10	1½
200	Am Can	3½	3½	3½	1½
100	Am Can pf	44	44	44	1½
6650	Am Car & F	29¼	28⅛	28¾	7⅛
400	Am C&F pf	85	83	83	2
300	Am Cot Oil	29¼	29	29⅛	1⅛
100	Am Gr Tob	43¼	43¼	43¼	1¼
300	Am H&L pf	12	12	12	1
100	Am Lead pf	18¾	18¾	18¾	1¼
1700	Am Loco	45	44¾	45	1½
100	Am Loco pf	94	94	94	4
42900	Am Smelt	77¾	75	75½	2⅝
800	Am Smelt p	92	91½	92	1¼
100	Am Steel F	6	6	6	1⅛
530	Am St F pf	30	28	30	1
4603	Am Sugar	104½	102¾	104½	1⅛
200	Am Tob pf	74½	74	74	1½
3200	Am Woolen	16¼	15¼	16	1¼
8000	Anaconda	32¼	30⅛	30¼	2¼
6600	A T & S F	82⅛	80¾	81⅜	7⅛
200	A T&S F pf	87½	85½	85½	3
300	At C Line	70½	70½	71½	
200	Balaklala	4	3⅞	3⅞	3⅛
3600	Balt & Ohio	58⅞	54½	55	1
400	Batopilas M	6⅛	5	5⅞	1⅛
100	Beth Steel	11	11	11	1
100	Beth St pf	35	35	35	+3
7850	Bklyn R T	41	40	40¼	7⅛
3825	Can Pac	159	157½	159	+1¼
2680	CenLeather	14	13⅜	13⅝	5⅛
1700	CenL'ther p	76½	76	76	2½
1500	Ches & Ohio	29¾	29	29¼	3¼
300	Chi & Alton	12⅝	12⅝	12⅝	3⅛
500	Chi & N W	142	141	141	1
700	Chi Gt W	7⅞	7	7½	1¼
300	C Gt W pf A	38	36	36	9
200	C Gt W pf B	11⅞	10¼	10¼	1¼
10300	C M & St P	114⅞	114¼	114½	3¼
300	CM&SP pf	126½	126½	126½	2½
1800	Col Fuel & I	15½	15	15	5⅛
1100	Col H C & I	18⅞	17¾	18⅞	1⅛
1100	Col South	20	19⅞	20	1¼
1600	Cons Gas	91½	90⅞	91	
200	Corn P Ref	11	10⅞	10⅞	5⅛
100	CornPRef p	60¼	60¼	60¼	1¼
500	Del & Hud	150	150	150	4
100	Den & R Gr	18⅞	18⅝	18⅞	1⅛
200	Den&RG pf	64	63¾	64	
2622	Distillers S	46	44¾	45¼	7⅛
3200	Erie	18¼	18	18	1⅛
500	Erie 1st pf	42	41½	41¾	1¼
700	Erie 2d pf	29	28⅛	29	1½
200	Fed M&S pf	68	68	68	2
1625	Gen Elec Co	141½	141⅛	141½	1½
125	Granby	80½	80½	80½	4⅝
10000	Great Nor p1	253⅞	123⅜	123½	2¼
200	Gt No sub ef	115¼	114¼	114¼	1¼
1800	Gt N O ctfs	47⅞	47	47⅞	1⅛
100	Hock V rcts	75	75	75	4
100	Ill Central	133¼	133¼	133¼	1¼
100	Int M M pf	13½	13½	13½	1⅛
700	Int Paper	10⅜	10⅜	10⅜	
500	Int Paper p	66	65	66	1½
200	Int Power	38	38	38	
100	Int Pump p	65¾	65¾	65¾	1¼
800	Interb-Met	8½	8⅛	8⅛	1⅛
200	Int'b-Met p	22¼	22	22¼	1½
600	Kan C So	20	19¾	20	
600	Kan C So pf	50	49	49	3¼
100	Knick Ice p	65	65	65	+1⅜
300	L Erie & W	12½	12	12	1¼
650	Lou & Nash	99¼	98¼	99¼	+1¼
100	Mackay	58½	58½	58½	1¼
100	Mackay pf	58¾	58¾	58¾	1¼
700	Manhattan	115¾	115	115	1
1500	Mex Cent	15¾	15	15	7⅛
400	MStP&SSM	88	86	86	1
500	MStPSSM p1	121½	120	120	1¼
5200	M K & Tex	28⅜	27⅝	28	3¼
600	M K & T pf	64	62½	62½	1¾
2400	Mo Pacific	60	59	60	
150	NashC&StL	115	115	115	
400	Nat Bis Co	68	66½	66½	1½
1930	Nat Lead	42½	41	42	1
400	Nat RRM pf	44½	44½	44½	
1000	Newhouse	7	6¼	6¼	3¼
400	N Y Air Br	98½	98	98½	1
12700	N Y Central	100½	100	100	3¼
200	NY C & StL	31	30	31	1½
100	NY NH & H	140⅜	140⅜	140⅜	1¼
400	Nor & Wes	67	66¾	66¾	1¼
200	Nor & W pf	78	78	78	5
100	North Am	55½	55½	55½	1½
22600	Nor Pacific	120½	118½	119¼	1¼
800	NP rcts 4pd	103¾	102½	102½	1⅞
1625	Ont & Wes	30	29½	29⅞	3⅛
1400	Pacific Mail	22¼	21½	21⅞	3⅛
33700	Penn RR	117⅜	116	116¾	3¼
1100	Peo Gas	83¼	82¼	82¼	1
200	PCC & St L	63⅛	63⅛	63⅛	1⅛
850	Pressed S C	19⅞	18½	18½	1
400	Ry St Sp'g	28	27½	28	1
100	Ry St Sp pf	78	78	78	2
1800	Rep Steel	18⅞	18⅜	18⅜	5⅛
400	Rep Steel pf	68	67	68	
127200	Reading	90	87⅞	88⅜	1⅞
300	Reading 2 p	74	74	74	
3700	Rock Island	15	14½	15	+⅜
100	Sloss-Sheff	38	38	38	
1200	St L&SF 2 pf	31½	30	30¼	1¼
1600	St L S W pf	40	35½	35½	5
100	St P & Om	121½	121½	121½	+1½
15200	Sou Pacific	77¾	75½	75⅝	2⅜
600	Sou Pac pf	108½	108⅛	108½	1¼
1700	Sou Ry Co	12	11⅞	11¾	1⅛
355	Sou Ry Co p	47	46	46	1½
1500	Tenn Cop'r	28	25	25⅞	4⅛
100	Tex Land	57	57	57	1
1600	Tex Pacific	23⅝	22¾	23¼	3¼
300	Tol Rwys	16	16	16	2
1000	Tol StL&W	23⅛	22	22⅝	1¼
500	Tol StL&Wp	43¾	42⅜	42⅜	1⅞
350	Twin C R T	90	90	90	1
126200	Union Pac	122	118⅝	119¾	3⅛
200	Un Pac pf	80½	80½	80½	2
100	Un Ry In pf	33	33	33	1
1150	U S C I Pipe	21	19	21	3
100	U S C I P pf	69	69	69	3½
200	U S R&R pf	30	30	30	2
200	U S Rubber	23	22⅛	22½	3¼
300	USRub 1st p	85	84¼	84¼	1¾
100	US Rub 2d p	53	53	53	2½
57100	U S Steel	24¼	23⅝	23⅞	3¼
36700	U S Steel pf	84¼	83¼	83½	1½
800	Utah Cop'r	21	21	21	1⅛
400	Va-Car Ch	17	17	17	1½
100	Va-Car pf	90	88	88	4
100	Va I C & C	40¼	40¼	40¼	2¼
200	Wabash	8½	8½	8½	1½
1100	Wabash pf	16	15¾	15¾	1½
200	West'gh'se	112	110	110	6½
200	West Un T	70	69	69	1⅛
100	Wheel & L E	73¾	73¾	73¾	
100	W & L E 2 p	10	9¼	9¼	3¼
100	Wis Cent pf	37	37	37	1
	Total sales of stocks	671,700	shares.		

CHICAGO CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Am Can Co.	3¼	3¾	Met W S El	19	30
Am CanCo pf	44	45	MetWSEl pf	58	62
Am Radiator	—	139	Nat Biscuit	67	69
Am Rad pf	—	125	Nat Bis pf	108	108½
Boz Board	1¼	1½	N Chi St Ry	—	40
Boz Board pf	8¾	9	South S El	76	79
City Railway	150	160	Street's S C	29	29¼
Diamond M	122	122¾	W Chi St Ry	—	29

Imports of General Merchandise and Dry Goods.

Imports of general merchandise and dry goods as reported at the Custom House compare as follows with those of last week and of the corresponding week a year ago:

	This week.	Last week.	1906.
Dry goods	$8,423,606	$3,091,219	$8,015,361
General mdse.	10,794,323	10,771,447	12,776,858
Totals	$14,217,931	$13,862,666	$15,790,219

From January 1 to date they compare as follows with last year:

	1907	1906
Dry goods	$147,036,098	$126,027,726
General merchandise	821,267,005	468,381,585
Totals	$968,323,103	$968,349,111

CLOSING PRICES.

	Bid.	Asked.		Bid.	Asked.
Adams Exp	155	180	Hocking	68	69
Allis-Chalmers	8	7	Hocking pf	33½	40
Allis Ch pf	16½	20	Hudson	118	130
Amal Copper	53½	54½	Illinois Cent	15	15½
Am Ag Chem	10	7	Int Nav & R	30	35
Am Can	3½	3½	J C F & F pf	10	70
Am Can pf	40½	41	J C F & F 1st	90	95
Am C & F	83½	84	J C F & F 2d	60	80
Am C & F pf	—	—	Int Pipe & F	100½	110½
Am Cot Oil	29	29½	K C S	19	19½
Am Cot Oil pf	82	83	K C S pf	40	50
Am Express	150	155	Kan City So	29	30
Am Fed M&S	6	8	Keokuk & D	12	18
Am Fed M&S pf	68	69	Lake Shore	48	49
Am Hide & L	7½	8	Lake Erie & W	100½	112
Am Hide & L pf	18½	19	Lake Erie & W pf	1	2
Am Ice	37½	38	Lehigh Valley	155	156
Am Linseed	7½	8	Lehigh C & N	4½	5
Am Linseed pf	18	19	Long Island	27	28
Am Locomotive	27½	28	Long Island pf	40½	42
Am Locomotive pf	105	107	Louisville & N	135	137
Am Malt Corp	3	4	Lou & Nash	98½	99½
Am Malt Corp pf	18	19	Manhattan	115	116
Am Smelting	75½	76	Manhattan pf	107	108½
Am Smelt pf	91½	92	Maryland Coal	4	5
Am Steel Fd	4	5½	Maryland Coal pf	50	60
Am St Fd pf	28½	31	Mex Central	14½	15½
Am Sugar	104	105	Mex North	55½	58
Am Sugar pf	116	118	Minneapolis & St L	40	41
Am Tob pf	85	86	Minn St P & S S M	150	155
Am Woolen	16	17	Missouri Pacific	57	58
Am Woolen pf	79	81	Nat Biscuit	66	68
Anaconda	30½	30¾	Nat Biscuit pf	108	110
At T & S F	81	81½	Nat Lead	41	42
At T & S F pf	88	88	Nat Lead pf	102	103
Atl Coast L	120½	121½	Nat Envelope	110½	116½
Balt & Ohio	54½	55	Nat Envelope pf	92½	95
Balt & Ohio pf	9	8	New Haven	155	157
Brooklyn R T	40½	41	New Central Coal	20	25
Burlington	167	168	N Y Air Brake	90	95
Canadian Pac	159	159½	N Y C & H R	101	101½
Canada Southern	50	51	N Y Chicago & St L	27	30
Central of N J	375	380	N Y Chicago & St L 1st pf	84	85
Chesapeake & Ohio	29¾	29¾	N Y Chicago & St L 2d pf	75	78
Chi Gt West	7½	7¾	N Y N H & H	140	140½
Chi Gt West pf	55	59	N Y Ontario & W	39	40
Chi Gt West (B)	9½	11½	N Y Ontario & W pf	78	80
Chi & N W	141	142	N Y Susq & W pf	5	10
Chi M & St P	114½	114¾	Norfolk & W	120	120½
C M & St P pf	145	146	Norfolk & W pf	85	86
C C C & St L	57	58	Northern Pacific	119½	120
C C C & St L pf	90	95	Pacific Mail	22	23
Col Fuel & I	15	15½	Pennsylvania	116½	117
Col H C & I	18¾	19	Peoria & Eastern	27	28
Col Southern	19½	20	Pittsburg C C C & St L	80	90
Col So 1st pf	48	52	Pittsburg Coal	9½	9¾
Col So 2d pf	37	40	Pittsburg Coal pf	88	90
Con Gas	91	92	Pullman	250	254
Corn Pd Ref	6½	6½	Reading	88½	89
Corn P Ref pf	60½	63	Reading 1st pf	57	58
Del & Hud	150	151	Reading 2d pf	47½	48
Del L & W	460	470	Rep Iron & Steel	18½	19½
Den R & G	18⅝	19½	Rep Iron & Steel pf	68	70
Den R & G pf	62½	64½	Rock Island	14½	15
Dis Secur	45½	46	Rock Isld pf	41½	42½
D S S & A	7	8	Rome Wat & Ogd	107	110
D S S & A pf	13½	14	St L & S F	34	35
Erie	18	18¼	St L & S F 2d	67½	68½
Erie 1st pf	41¾	42	St L S W	14½	15½
Erie 2d pf	28¾	29	St L S W pf	36	36½
Fed Min & S	75	80	St P & Om	120	30
Fed M & S pf	—	68	So Pacific	75½	75¾
Gen Elec Co	113½	114½	So Pacific pf	108¾	109
Granby Cons	80	100	Southern Ry	11½	11¾
Gt North pf	123½	123¾	So Ry pf	46	47
G N sub ctfs	114	114½	Tenn Cop	25½	28½
Gt N Ore ctfs	47¼	48	Texas Pac	22¾	23
Hock V rects	79	—	Third Avenue	36	40
Hock Val pf	70	70	Toledo St L & W	32⅝	33¾
Illinois Cent	124	128	Toledo St L & W pf	42⅝	43½
Inter-B Met	8⅛	8¾	Twin City	89¾	90
Int-B Met pf	22¼	23	Un Bag & Pap	4¾	6
Int Paper	10¼	10½	Un Bag & Pap pf	50	54
Int Paper pf	65	66	Un Pacific	119⅝	119¾
Int Power	38	40	Un Pac pf	80	82
Int Pump	19	21	Union Tob Inv	17	20
Int Pump pf	65½	68	Un Ry Inv pf	32⅞	33
Iowa Central	14	14½	Un Cigar pf	76	90
Iowa Cent pf	16	19	U S C I Pipe	21	24½
Kan City S	43⅞	49	U S C I P pf	69	75
Kan City So p	48⅞	49	U S Express	82	90
Long Island	25	30	U S Rlty & Im	45	50
Lou & Nash	99	99½	U S Red & R	5	9
Manhattan	115	116	U S R & R pf	26	30
Manh Con	107	108	U S Rubber	22	24
Mex Central	15	15½	U S Rub 1 pf	84	85
Mex North	55½	58	U S Rub 2 pf	52	55
Minneapolis & St L	40	41	U S Steel	23⅞	24
Minn St P & S S M	150	155	U S Steel pf	83¾	84⅛
Missouri Pacific	57	58	Utah Copper	20½	20⅞
Nat Biscuit	66	68	Va-Car	16¼	17
Nat Biscuit pf	108	110	Va-Car pf	88	91
Nat Lead	41	42	Wabash	8½	8¾
Nat Lead pf	102	103	Wabash pf	15½	16
Nat Envelope	110½	116½	Wells-F Exp	225	—
Nat Envelope pf	92½	95	West Maryland	6	9
New Haven	155	157	West Un Tel	68	70
New Central Coal	20	25	Westinghse	104	106
N Y Air Brake	90	95	Wheel & L E	7¼	8½
N Y C & H R	101	101½	W & L E 1 pf	16	18
N Y Chicago & St L	27	30	W & L E 2 pf	9	10
N Y Chicago & St L 1st pf	84	85	Wis Central	13⅝	14
N Y Chicago & St L 2d pf	75	78	Wis Cent pf	36	37½
N Y N H & H	140	140½			
N Y Ontario & W	39	40			
N Y Ontario & W pf	78	80			
N Y Susq & W pf	5	10			
Norfolk & W	120	120½			
Norfolk & W pf	85	86			
Northern Pacific	119½	120			
Pacific Mail	22	23			
Pennsylvania	116½	117			
Peoria & Eastern	27	28			
Pittsburg C C C & St L	80	90			
Pittsburg Coal	9½	9¾			
Pittsburg Coal pf	88	90			
Pullman	250	254			
Reading	88½	89			
Reading 1st pf	57	58			
Reading 2d pf	47½	48			
Rep Iron & Steel	18¼	19¼			
Rep Iron & Steel pf	68	70			
Rock Island	14½	15			
Rock Isld pf	41½	42½			
Rome Wat & Ogd	107	110			
St L & S F	34	35			
St L & S F 2d	67½	68½			
St L S W	14½	15½			
St L S W pf	36	36½			
St P & Om	120	30			
So Pacific	75½	75¾			
So Pacific pf	108¾	109			
Southern Ry	11½	11¾			
So Ry pf	46	47			
Tenn Cop	25½	28½			
Texas Pac	22¾	23			
Third Avenue	36	40			
Toledo St L & W	32⅝	33¾			
Toledo St L & W pf	42⅝	43½			
Twin City	89¾	90			
Un Bag & Pap	4¾	6			
Un Bag & Pap pf	50	54			
Un Pacific	119⅝	119¾			
Un Pac pf	80	82			
Union Tob Inv	17	20			
Un Ry Inv pf	32⅞	33			
Un Cigar pf	76	90			
U S C I Pipe	21	24½			
U S C I P pf	69	75			
U S Express	82	90			
U S Rlty & Im	45	50			
U S Red & R	5	9			
U S R & R pf	26	30			
U S Rubber	22	24			
U S Rub 1 pf	84	85			
U S Rub 2 pf	52	55			
U S Steel	23⅞	24			
U S Steel pf	83¾	84⅛			
Utah Copper	20½	20⅞			
Va-Car	16¼	17			
Va-Car pf	88	91			
Wabash	8½	8¾			
Wabash pf	15½	16			
Wells-F Exp	225	—			
West Maryland	6	9			
West Un Tel	68	70			
Westinghse	104	106			
Wheel & L E	7¼	8½			
W & L E 1 pf	16	18			
W & L E 2 pf	9	10			
Wis Central	13⅝	14			
Wis Cent pf	36	37½			

THE CURB MARKET.

Heavy and continuous liquidation characterized the trading in curb stocks during the week. The course of prices was downward almost without interruption. Naturally the copper shares suffered most severely and a great many of them above went to new low records for the year, but the selling also depressed the other mining issues, and to lesser degree the industrial shares. Prominent in the decline were United Copper, which broke violently on Saturday from 40½ to 27½. Boston Consolidated, Butte Coalition, Greene Cananea, British Columbia, and in fact all the copper group. American Tobacco fell 10 points and Standard Oil 15. Transactions in detail in the market to-day were as follows:

Sales.		Open.	High.	Low.	Close.
100	Am Writ Paper pf	18	18	18	18
200	Bay State Gas	3	3	2½	2½
1100	Butte Coal Copper	11½	12	10½	11½
400	Butte Coalition	11½	11½	10½	11½
100	Butte & London	5½	5½	5½	5½
100	Butte New York	1½	1½	1½	1½
1000	Cobalt Central	18	19	17	18
400	Cons N S	2½	2½	2½	2½
200	Cumberland Ely	5½	5½	5½	5½
400	Chicago Subway	16½	16½	16½	16½
100	Davis Daly Estate	7½	7½	7	7
100	Dominion Copper	2½	2½	2½	2½
30	Douglas Copper	7	7	7	7
100	Ely Cons	⅞	⅞	⅞	⅞
300	Ely Central	2½	2½	2	2
1000	Gemmill Cons	5	5 1-16	5	5 1-16
400	Greene Cananea	7	7	6⅞	6⅞
1000	Greene Gold-Silver	⅞	⅞	⅞	⅞
400	Hancock	1½	1½	1½	1½
100	King Edward	11-16	11-16	11-16	11-16
700	Minnie Gold Min	3	3½	3	3
1000	McKin Dar S M Co	11-16	½	11-16	½
100	Manhattan Transit	3½	3½	3½	3½
1000	Mitchell Mining	11½	11-16	11½	11½
2500	Nevada Utah	18-16	18-16	18½	9-16
2000	Nipissing Mines Co	6½	6½	6½	6½
500	Nevada Smelt & M	1	1	1	1
200	N Y N H & H rts	2½	2½	2½	2½
2000	Nevada Con Min	4½	4½	7½	8
400	Old Hundred M Co	2	2½	2	2½
52	Standard Oil	487	492	485	485
300	Stewart	1	1	1	1
2500	Tri Bullion	2½	2½	2½	2½
545	Trinity Copper	12	12	11½	11½
5600	Tramp Con	16½	17	16	17
100	Tintic Company	3½	3½	3½	3½
50	Union Copper	⅞	⅞	⅞	⅞
2200	United Copper	35½	36½	25½	27½
100	United Copper pf	75	75	75	75

BONDS.

$6000	Adams Ex 4s	85½	86	85½	86
9000	Cons S S 6s	22½	23½	22	23½
4000	Toledo St L W 4s	71½	71½	71½	71½

CURB STOCKS CLOSING.

	Yesterday. Bid.	Yesterday. Asked.	Friday. Bid.	Friday. Asked.
Am Writing Paper	1½	2	1½	2
Am Writing Paper pf	16	19	15	19
Am Tobacco	210	220	115	124
Alaska Mines	⅛	⅜	⅛	⅜
Boston Copper	11	11½	12¾	13
British Columbia Cop