FINANCIAL AND COMMERCIAL.

SATURDAY, Oct. 26.

The action taken yesterday by the presidents of the savings banks of Greater New York in deciding to require the full period of legal notice of the withdrawal of deposits was not commonly known until this morning, and although it testified to the exigencies of the present situation it was yet universally regarded in Wall Street as a piece of favorable news. The step obviously will very largely lessen the possibilities of a further drain upon the cash reserves of the national banks. So, too, Wall Street looked forward hopefully during the hours of the Stock Exchange session this morning to the probability that the members of the Clearing House at their meeting held during the day would conclude to allow such members of their organization to whom the permission might be specifically accorded to settle their balances at the Clearing House for some time to come in certificates of assets rather than in cash. It was not, however, regarded as absolutely certain that the Clearing House would vote to issue these certificates, and indeed at conferences held last night on the subject the leading bankers of the city were as resolutely opposed to the step as ever. These bankers considered, however, when the figures of the weekly bank statement became available to-day, that action of this kind was imperative. Despite the gain by the banks during the week of over $13,000,000 of public deposits, the banks lost in cash through all manner of withdrawals a net sum of $12,900,800, bringing the surplus reserve down to a deficit of $1,233,300. Meanwhile the improvement in sentiment on the Stock Exchange was further helped by the news of the engagement in London of $5,000,000 gold for import which was said to be quite aside from the prospective purchase of $5,000,000 more in the London market on Monday for our account. At the moment sterling exchange is so strongly in our favor that unless obstacles are placed in the way of its export it seems as if a large quantity of gold must soon be in process of transfer from Europe to this side, and this is not merely because of the high rates for money now ruling here and the pressure of remittances from Europe in payment for purchases of our cotton and breadstuffs, but because of the enormous purchases of stocks which it is known were made by foreigners in the break in the market during the present week. The stock market to-day closed more or less irregularly, but with advances in prices predominating under the especial leadership of the Amalgamated Copper shares. It is now unquestionable that a broad and decided change for the better has taken place in the copper situation. Not only have there been heavy sales of copper made recently for foreign consumers, but a large buying of the commodity for the use of our own electrical manufacturing companies, and it appears all but absolutely certain that the lowest prices for copper metal have been reached.

Questions as to the immediate future of the security market depend entirely, of course, upon the rapidity with which people in this neighborhood and its adjoining regions regain their confidence and deposit the money in banking institutions that they have so hastily withdrawn. The issue of Clearing House certificates that has been ordered is an unwelcome necessity, but it is to be hoped that the bankers of the country at large and in Europe will understand the urgent need of the forces that have brought it about. The New York banks have been called upon to undergo this week a sudden withdrawal of money from their coffers on the largest scale ever known before in the world's financial history, and there is no financial capital on the globe to-day which would have withstood such a drain better than our local banks have done. That there is still cause for extreme caution in speculative transactions is shown by the unwillingness of commission houses, which is likely to be continued for a considerable period, to buy stocks except for cash. Practically all the financial institutions that closed their doors in the last few days did so for measures of policy alone and will undoubtedly soon reopen. But the adverse permanent effect of the tying up of so large an amount of money as that involved in the shutting down of the Knickerbocker Trust Company alone must be seriously reckoned with. It should be said here, too, that there is one other matter that in the interest of the entire financial community needs some straightening out. During the week an application was made in the Federal court in this district, and was granted, for the appointment of a receiver for the firm of Mayer & Co., a Stock Exchange house which failed on Tuesday. With the appointment of the receiver the Court granted an order restraining all creditors of Mayer & Co. holding any stocks, bonds and other securities pledged with them by the firm from selling these securities in payment for the loans for which the securities were given as collateral security. The ground taken by the Court was that such had been the depreciation in the market that it was not just to the firm that the creditors should realize upon the assets given to secure the debt, and in a later decision the Court, if newspapers accounts of the decision are correct, held that the 20 per cent. margin represented in the valuation of the securities in excess of the money borrowed by the firm was such an insufficient margin as constituted carelessness on the part of the money lenders in question and a desire on their part to foster speculative transactions. It is understood that efforts are making to obtain a modification of this decision, but it is obvious that if the ruling is to stand it must necessarily check in very great degree the lending of money in the financial district upon collateral security.

New York Stock Exchange Sales, Oct. 26.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s r	104½	105½	4s reg new	119	123
U S 2s c	104½	105½	4s c new	122	124
2s reg	101⅛	102½	US Pi 4s	108¼	—
2s coup	102½	103¾	Pan 2s r	105	106
3s sm	101½	—			

RAILROAD AND OTHER BONDS.

2000	65½	Int Mer Marine col tr 4½s		5000	93
Canada South 1st				Third Avenue 4s	
5000	99¼	5000	85¼	1000	51½
13000	99	L S & M S 4s 1931		Union Pacific 4s	
Central Ga 5s		35000	86	26000	96¼
1000	98	35000	86½	Un Pacific cv 4s	
3000	99	3000	86	2000	80¼
Cen Leather 5s		Leh & Wilkes 4½s		35000	80⅜
7000	81½	6000	98	2000	80½
12000	81	Mor & Essex 1st		17000	80¼
Ches & Ohio 5s		1000	115	10000	80⅜
2000	105	N Y Cen deb 4s		1000	80¼
Ches & Ohio 4½s		4000	93½	15000	80⅛
1000	93½	N Y Cent L 3½s		5000	80¼
Chi & Alton 3½s		2000	78	5000	80⅛
5000	59½	N Y City 4½s 1957		39000	80
Chi Bur & Q 4s		10000	104⅜	U S Steel s f 5s	
6000	84½	1000	104½	15000	89
1000	84⅜	50000	104⅜	9000	88½
2000	84¼	28000	104¼	6000	88⅛
2000	84½	27000	104⅛	69000	88
10000	84¼	45000	104	3000	88¼
registered		15000	103¾	20000	88½
10000	82⅝	6000	104	2000	88¼
Chi B & Q ill 4s		25000	103⅞	5000	88½
2000	98	8000	104	5000	89
Chi R I & P R R 5s		21000	103⅞	7000	88¾
2000	77½	8000	104	2000	88½
Chi R I & P ref 4s		50000	103⅞	Wabash 1st	
1000	60	6000	104	6000	104
2000	59½	36000	103⅞	Wab P Ter 2d 4s	
2000	59¾	1000	104	1000	161½
3000	60	100000	103⅞	Wabash ext 4s	
Chi R I & P Ry 4s		5000	104	2000	40
5000	95	2000	104⅛	3000	40⅛
Chi R I & P ref 4s		9000	104	Westing El cv 5s	
5000	83½	26000	103⅞	6000	60
2000	84	100000	103¾	10000	62
Chi St P M & O cn		registered		Wa Maryland 4s	
1000	120	50000	104	1000	68¾
Colo in col tr 5s		N Y City 4½s 1917		West Shore 4s	
31000	41	9000	102	1000	100
Cons Gas cv 6s		Norfolk & West 4s		Wisconsin Cen 4s	
2000	96¼	5000	90	2000	74
30000	96	North Pacific 4s		13000	73⅞
2500	96	39000	95	6000	74

Total sales of bonds (par value), $2,661,500.

RAILROAD AND OTHER SHARES.

Sales.	High-est.	Low-est.	Clos-ing.	Net Ch'ge.
200 Allis Chalm	5¾	5½	5¾	+½
23000 Amal Cop	49¼	48	49	+2
100 Am Ag Ch	11⅛	11⅛	11⅛	-1⅞
100 Am Beet Su	8¾	8¾	8¾	+½
100 Am Can	4	4	4	+1
800 Am Can pf	37	36	36	-2⅜
1700 Am Car & F	27	26⅛	26¼	-⅝
1400 Am Cot Oil	26	25	25	
1960 Am Ice Secs	13	10⅜	13	+2¾
100 Am Linseed	8	8	8	+1⅝
3500 Am Loco	40	37¾	37¾	-¾
500 Am Loco pf	89	88	88	
8900 Am Smelt	69¾	68¼	69	
300 Am Smelt p	85⅞	85¼	85¼	+¼
200 Am S Sc p B	75	75	75	+15
300 Am Steel F	5⅛	5	5	-⅛
1400 Am Sugar	104⅝	102	102	-2½
100 Am Sugar pf	110	110	110	
200 Am Tob pf	64⅞	64⅞	64⅞	+2⅞
200 Am Woolen	15	15	15	
400 Am Wool pf	73	72½	72¾	-¼
2800 Anaconda	31	30	31	+1
4230 A T & S F	76	74½	75	
600 A T&S F pf	86	85½	85½	-1
600 At C Line	65	64	64	+1
100 Balaklala	3½	3½	3½	
1250 Balt & Ohio	81½	81	81	-1
510 Batopilas M	3⅞	3⅝	3⅞	+⅜
3745 Bklyn R T	34¾	33	33	-1⅛
100 Buf R & P	78	78	78	-10½
100 Buf R&P pf	105	105	105	-24
400 Can Pac	156½	155½	156½	+½
200 Cen Leather	14	13½	13½	
100 Cen L'ther p	76	76	76	
350 Ches & Ohio	28¾	28½	28½	-1
100 Chi & Alton	11½	11½	11½	+½
100 Chi & Alt pf	62¼	62¼	62¼	+13¼
1400 Chi & N W	133	130	132	-1
300 Chi Gt W	7½	7½	7½	+¼
100 C Gt W pf A	32	32	32	+1
100 C Gt W pf B	10⅛	10⅛	10⅛	+⅜
8950 C M & St P	104⅜	102⅞	103⅝	+⅝
100 CM&SP p ct l	171½	171½	171½	+21½
300 C C C&St L	52	51	51	+¾
700 Col Fuel & I	15½	15¼	15½	
1400 Col South	18¾	18	18	
610 Col So 1st p	44½	42½	44½	-½
200 Col So 2d pf	32	31¾	32	+¼
780 Cons Gas	80½	80	80⅛	+1⅜
200 Corn P Ref	91¼	91¼	91¼	+1⅛
300 CornPRef p	50	49½	49½	-½
3175 Del & Hud	129½	127	128⅝	-⅞
400 Den & R Gr	18¾	18½	18¾	+¾
800 Distillers S	41¾	40⅞	41	-½
200 Dul S S & A	7	7	7	
1100 Erie	18¾	18¼	18½	+¼
300 Erie 1st pf	38½	38½	38½	
425 Erie 2d pf	28¼	27⅞	28¼	+¾
700 Fed M&S pf	53	47	52	-½
1350 Gen Elec Co	107	105	106½	-1¼
200 Gen Ch Co p	89	87½	89	+4
5499 Great Nor pf	113	110½	111	-2
200 Gt No sub of	102	102	102	-1
1700 Gt N O ctfs	41	38	38½	-1
100 Hock V rects	70	70	70	-4
1000 Ill Central	120⅛	118	118	-2
300 Int Paper	9¾	9½	9½	-¼
400 Interb-Met	7	6½	6½	-¼
300 Int'b-Met p	19	18	18	-1
235 Kan C So	23	23	23	+½
1200 Lou & Nash	97	95	95	+½
100 Mackay	48	48	48	+6
100 Mackay pf	53¾	53¾	53¾	+½
860 Manhattan	103½	103	103½	
700 Mex Cent	15¾	14⅞	15	-¼
1200 M K & Tex	25¼	25	25	-¼
100 M K & T pf	56½	56½	56½	+1
550 Mo Pacific	51⅞	50	51⅞	+⅞
100 Nat Bis Co	61	61	61	+¾
300 Nat Lead	38	37	37	
175 Nat Lead p	82	82	82	+2
1700 Newhouse	7⅛	7	7	+¼
600 N Y Air Br	67	65	65	-3
7215 N Y Central	100	98⅝	99¾	-¼
200 NY C & StL	22½	22	22	
400 NYC&StL 2	47	46	47	+1
100 N Y Dock	25	25	25	-1
100 NY NH & H	134⅛	134⅛	134⅛	+⅛
500 Nor & Wes	62½	60½	61⅝	+1⅜
200 North Am	48	47⅞	47⅞	+1⅞
10165 Nor Pacific	106½	104	105½	-½
1200 NP rcs 4th p	95⅝	94¼	95	-½
910 Ont & Wes	28¾	28	28	-⅛
100 Pacific Mail	20	20	20	
13200 Penn RR	115	114⅜	115	+¼
780 Peo Gas	74½	73½	73⅝	-½
300 Pitts Coal p	39	38⅛	39	+⅝
1610 Pressed S C	18½	17	18¼	+1¼
300 PressSC pf	70	70	70	+1
250 Pullman PC	139	139	139	
100 Ry St Sp'g	23½	23½	23½	½
700 Rep Steel	14½	13½	[illegible]	⅛
20500 Reading	79	77¾	79	¼
2310 Rock Island	15	14⅛	14⅝	-⅛
900 Rock Isl pf	35½	34¾	35½	
300 Sloss-Sheff	31⅛	31	[illegible]	½
300 StL&SF 2 pf	29½	29	29	+1½
500 St L S W pf	31	29	29	
3800 Sou Pacific	68¾	67¾	68	-⅜
400 Sou Pac pf	104½	102¾	104½	+2½
815 Sou Ry Co	12¾	12½	12½	+½
450 Sou Ry Co p	41½	41¼	41¼	+¼
100 Tenn Cop'r	20¼	20¼	20¼	+1¼
900 Tex Pacific	19½	19	19	+½
100 Third Av R	26¼	26¼	26¼	+¼
100 Tol Rwys	13	13	13	-1
300 Tol StL & W	19¾	19½	19¾	-¼
1000 Tol StL&Wp	33¼	30	31½	-2
300 Twin C R T	77½	77	77½	+½
100 Un B & P pf	45	45	45	-2⅞
27240 Union Pac	110	108¼	109½	+½
500 Un Cigars p	67	65	65	-1¼
200 Un Ry Inv	14	13	13	-1
200 Un Ry In pf	25	22½	25	+2½
110 US Express	79	79	79	-1½
1820 U S R & Im	40⅛	37	40⅛	+3
300 U S Rubber	17	17	17	+1
700 US Rub 1st p	71	70	71	+1
300 US Rub 2d p	40	40	40	-9½
18210 U S Steel	24⅜	23⅞	23⅞	-⅛
7135 U S Steel pf	83¾	82⅞	83⅜	
2400 Utah Cop	15½	14¾	15½	+½
100 Va-Car Ch	15	15	15	
100 Va-Car pf	81	81	81	
200 Wabash	9½	9½	9½	+⅜
1000 Wabash pf	15¼	15	15	
400 West'gh'se	49	48	49	+4¼
670 West Un T	67½	66¼	67½	+1¼
100 Wis Central	12	12	12	

Total sales of stocks 235,500 shares.

CLOSING PRICES.

	Bid.	Asked.		Bid.	Asked.
Adams Exp	150	175	Mackay	46	51
Allis Ch'lm's	5½	5¾	Mackay pf	53½	54
Allis Ch pf	14	15	Manhattan	103	110
Amal Copper	49	49¼	Mex Cent	15	15¼
Am B Sug	8½	8¾	Minn & St L	30	32
Am Can	3¾	4¼	M & St L pf	69	75
Am Can pf	35	37	M S P & S S M	67	—
Am C & F	26	26½	M S P & S S M pf	114½	—
Am C & F pf	83¾	87	M K & T	25	25½
Am Cot Oil	24⅝	25	M K & T pf	56	56¾
Am Cot Oil p	70	80	Mo Pacific	51	52
Am Express	165	185	Nash C & St L	108	115
Am Hide & L	2¾	2¾	Nat Bis Co	61	74¾
Am H & L pf	11½	18	Nat Bis Co pf	—	112
Am Ice Secs	13	15	Nat E & S	8	10
Am Linseed	8	10	Nat Lead	37½	38½
Am Lin pf	17	20	Nat Lead pf	80	90
Am Loco	37½	38½	Newhouse	7	7¾
Am Loco pf	87	88	N J Central	155	160
Am Malt Crp	4	4	N Y A B	64	66
Am M Crp pf	17	18	N Y Central	99¼	99⅞
Am Smelt'g	69	69¼	N Y C & St L	21	22
Am Smelt pf	88	88½	N Y C & St L 1 pf	99	99
Am Steel Fd	5	5½	N Y N H & H	134	136
Am St Fd pf	23½	25	North Am	47½	48
Am Sugar	101	103	Nor & West	61½	62½
Am Sugar pf	109	111	Nor & West p	79	80
Am T & C	5	85	Nor Pacific	105¼	106
Am Tob pf	63	70	Ont & West	28	28½
Am Wool	15	16	Pacific Coast	73	80
Am Wool pf	69⅞	73	Pac Coast 1 p	80	100
Anaconda	31½	31¾	Pac Coast 2 p	80	100
At T & S F	75	75¼	Pacific Mail	20	26
At T & S F pf	85½	88	Penna RR	114¾	115
Atl Coast L	64½	64	Peo G L & C	73¾	74
Balaklala	3¼	3½	Pittsburg C	8	9
Balt & Ohio	81	81¼	Pittsbg Cl p	39	42
Balt & Oh pf	75	81	P C C & St L	54	—
Batopilas M	3⅞	4	P C C & St L pf	72	80
Beth Steel	8	11	Pr Steel Car	18	19
Beth Steel pf	27¾	60	P Steel C pf	70	72½
Bklyn R T	33	33¼	Pullman PCar	135	142
Bklyn U Gas	70	90	Ry St Spg	24	28
Butterick	20	25	Ry St Spg pf	70	75
Can South'n	60	61	Reading	78⅞	79
Can Pac	156½	158	Rock Island	14½	14¾
Cen Leather	13	14	Rock Isld pf	34¾	35
Cen Lither p	76½	77	Sloss-Shef	30½	31
Ches & Ohio	28½	29	St L & S F 1 pf	57	58
Chi & Alton	11	12	St L & S F 2 pf	28½	29¼
Chi & Alt pf	—	—	St L S W	13⅝	15¼
Chi Gt West	7¾	7⅞	St L S W pf	29	35
Chi Gt W (A)	32	35	St P & Om	110	115
Chi Gt W (B)	10	10¼	So Pacific	68	68¼
Chi & N W	131½	132½	So Pacific pf	103	105
Ch M & St P	103½	103⅝	Southern Ry	12¼	12¾
C M & St P pf	140	145	So Ry pf	41½	42
C C C & St L	51½	52	Tenn Cop	20	21
C C C & St P p	90	95	Texas Pac	18½	19
Col Fuel & I	15⅝	16	Third Av RR	26	35
Col H C & I	17¾	18¾	Twin City	77½	80
Col Southern	18¼	19	Un Bag & P	4	5
Col So 1st pf	44½	47	Un Bag & P p	20	45
Col So 2d pf	32	35	Un Pacific	109⅝	109½
Con Gas	81	82	Un Pac pf	78	82
Corn Pd Ref	9¼	10	U S Bag & Pr	20	30
Corn P Ref pf	48	50	U S Cast I Pipe	17½	19
Del & Hud	128½	128¾	U S Cast I Pipe pf	40	50
Del L & W	390	425	U S Express	70	80
Den R & G	18⅝	19	U S Rlty & Im	38	41
Den R & G pf	57½	60	U S Red & R	6	10
Dis Secur	40¾	41	U S R & R pf	21	25
D S S & A	7	8	U S Rubber	16½	17½
D S S & A pf	12¾	17	U S Rub 1 pf	70½	72
Erie	18½	18⅝	U S Rub 2 pf	40	45
Erie 1st pf	39	40	U S Steel	23⅞	24
Erie 2d pf	28½	28¾	U S Steel pf	83¼	83¾
Fed Min & S	—	90	Utah Copper	15¼	15½
Fed M & S pf	51	53	Va-Car	14½	22
Gen Elec Co	106	106½	Va-Car pf	80	84
Granby Cons	68	72	Wabash	9	9½
Gt North pf	111	111½	Wabash pf	14¾	15½
G N sub ctfs	101½	102½	Wells-F Exp	—	3½
Gt N Ore ctfs	38½	40	West Maryld	8	15
Hock V rects	65	74	West Un Tel	67	68
Hock Val pf	70	80	Westghse	47½	50
Illinois Cent	117	119½	Wheel & L E	6¼	7½
Inter-B Met	6⅝	6¾	W & L E 1 pf	13	15½
Int-B Met pf	18	19	W & L E 2 pf	6	9
Int Paper	9⅛	10	Wis Central	11½	12
Int Paper pf	65	65	Wis Cent pf	30	35
Int Power	34	40			
Int Pump	12	16			
Int Pump pf	57	58			
Iowa Centra	11¾	12½			
Iowa Cent pf	23	27			
Kan City S	25	27			
Kan City So p	50	52½			
Long Island	30	40			
Lou & Nash	95	96			

GUARANTEED STOCKS.

	Rate	Bid.	Asked.
Albany & Susquehanna	9	200	—
Albany & Vermont	3	55	—
Alleghany & Western	6	120	130
Am Telegraph & Cable	5	70	80
Atlanta & Charlotte A Line	7	150	—
Augusta & Savannah	5	100	108
Beech Creek	4	93	96
Berkshire	6	150	160
Bleecker St & F F	1½	30	80
Boston & Albany	8	198	200
Boston & Lowell	8	200	215
Boston & Providence	10	240	—
Broadway & Seventh Ave	10	195	205
Brooklyn City	10	180	190
Catawissa 1st pf	6	114	—
Catawissa 2d pf	6	114	—
Cayuga & Susquehanna	9	—	280
Central Park N & E River	9	175	185
Chicago & E Ill pf	5	100	125
Cleveland & Pittsburg	7	160	165
Columbus & Xenia	8	200	215
Concord & Montreal	7	155	—
Conn & Passumpsic R pf	6	125	150
Connecticut River	10	235	—
Delaware & Bound Brook	8	175	—
Detroit, Hillsdale & Swan	4	90	—
East Pennsylvania	6	135	—
Eighth Avenue	16	240	—
Erie & Kalamazoo	10	250	—
Erie & Pittsburg	7	150	155
Fitchburg pf	5	118	121
Ft Wayne & Jackson pf	5½	150	137
Franklin Tel	2½	30	—
Georgia R R & Bank Co	11	285	285
Gold & Stock Tel	6	100	110½
Grand River Valley	5	105	—
Har P Mt Joy & Lan	7	100	—
Hereford	4	85	—
Ill Central Leased Line	4	87	93
Illinois & Mis Tel	4	60	—
Interocean Tel	6	180	—
Jackson Lansing & Sag	3½	75	—
Joliet & Chicago	7	165	172
Kal Allegan & G Rapids	5.90	150	—
K C Ft S & Memphis pf	4	60	74
Kansas City St L & Chi pf	6	130	145
Lake Shore	10	220	—
Little Miami	8 2-3	210	220
L S N R R & Coal Co	5	120	—
Louisiana & Mo River pf	7	170	170
Mahoning Coal pf	5	98	—
Manchester & Lawrence	10	225	—
Mine Hill & Schuylkill H	5½	115	—
Mobile & Birmingham pf	4	70	—
Mobile & Ohio	4	65	70
Morris Canal & Bank	4	64	—
Morris Canal pf	10	170	—
Morris & Essex	7	165	170
Nashville & Decatur	7½	165	—
Nassau & Lowerth	9	200	—
New London Northern	9	175	—
N Y Brooklyn & M B pf	5	109	115
New York & Harlem	14	300	325
N Y Lack & West	5	114	120
Ninth Avenue	8	130	—
North Carolina	7	150	160
Northern R R of N H	6	150	—
Northern R R of N J	4	80	—
North Pennsylvania	8	175	200
Northwest Tel	6	110	—
Old Colony	7	170	175
Oswego & Syracuse	9	180	200
Peoria & Bureau Vy	8	190	195
Pitts Bessemer & L E	3	28	32
Pitts Bessemer & L E pf	6	65	70
Pitts Ft Wayne & Chi	7	160	165
Pitts McKeesport & Yough	6	120	—
Providence & Worcester	10	225	—
Rensselaer & Saratoga	8	175	—
Rochester & Genesee Valley	6	120	130
Rome & Clinton	6½	120	—
Rome Water & Ogden	5	113	117
Rutland & Whitehall	6	120	—
Saratoga & Schenectady	7	150	—
Second Avenue	8	160	—
Sharon Railway	6	125	—
Sixth Avenue	7	117	—
South & Atlantic Tel	5	75	200
Southwestern RR of Ga	5	100	107
Syracuse Gen & Corning	3½	75	—
Troy & Greenbush	7	150	—
U N J R & Canal Co	10	236	240
Utica & Black River	8	135	—
Utica Chen & Susq Valley	6	155	—
Utica Clinton & Bingham	3½	60	—
Valley of New York	5	105	115
Vermont & Mass	6	150	163
Ware River	7	175	—
Warren	7	155	165
Wilton	8½	200	—
Wore Nashua & Rochester	5	116	—

GAS COMPANIES.

	Bid.	Asked.
Amer Light & Trac	75	80
Amer Light & Trac preferred	70	77
Buffalo City	4½	6
Buffalo Gas 1st 5s, 1947	55½	58
Cent Un 5s, 1927	81½	90
Denver Gas & Electric	65	72
Denver Gas & Electric 1st 5s, 1949	80	85
Fort Wayne 1st 6s, 1925	25	35
Indianapolis 5s	48	55
Lafayette 1st 6s, 1924	30	36
Logansport & W Va 1st 6s, 1925	20½	29
Madison, Wis, 1st 6s, 1926	96½	101
Mutual	140	155
New Amsterdam 5s, 1948	80	84
N Y & E R 1st 5s, 1944	95	100
St. Joseph, Mo, 1st 5s, 1937	80	86
Standard, N Y, 1st 5s, 1930	97½	100½
Syracuse 1st 5s, 1946	92	98

PHILADELPHIA QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Am Cement	30	32	Phila Co	54½	55½
Am Rys	44½	45½	Phila Co pf	37	39
Bell Telephone	48	49	Phil El 1910 pd	8⅞	9⅛
Camb Steel	24⅛	24¾	P R T $42.50 pd	16½	17
Con Trac N J	55	56	Tidewater S	¼	½
Elec Co of Am	8	8½	Tonopah	8	8½
Elec Stor Bat	34	36	U Tr $17.50 pd	17	18
Fairm't Pk T	5	7	U Trac of Ind	33	36
Gen Asphalt	2½	3	U Cos of N J	236	238
GAsphalt pf	10	16¾	U Gas Imp	70¾	70¾
Hunt'donBT	14	17	W'rk Ir & St	6½	6¾
HuntBT pf	51	53	W J & Sea	48	48½
Ind St Ry	110	120	Elec & Peo	90	90
IndSmPAS	5	8	IndSt RR gs	80	82
LakeSupC	4	4½	Int Rys Col 4s	54	56
LakeSupInc	15	20	PhilCo con 5s	62½	63
Lehigh N St	72½	74	Phil Elec 5s	93½	95
Lk & Cr Ck	72	74	Phil Elec 4s	62¾	62¾
L Valley Rlr	50¼	50½	Welsbach 5s	65	68
Pa Steel	55	60	Newark Pas 5s	104	105
Pa Steel pf	90	94			

RAILROAD EARNINGS.

Interoceanic Railway of Mexico:

	1907.	Changes.	
3d week October	$133,924	Inc.	$30,499
From July 1	2,218,628	Inc.	181,680

Mexican International:

3d week October	$148,590	Dec.	$11,861
From July 1	2,672,138	Inc.	326,770

National Railroad of Mexico:

3d week October	$385,000	Inc.	$4,700
From July 1	5,081,291	Inc.	691,899

THE CURB MARKET.

In the fore part of the last week a good deal of enforced liquidation took place in the curb market, but in the last few days this pressure subsided considerably and the market made a general if not very extensive recovery. The feature of the week was the heavy dealings in the Consolidated Steamship bonds, which were thrown on the market in large blocks, causing a break in the quotation of nearly 6 points. These securities rallied strongly, however, on the news that the Morse interest was to withdraw from control of the corporation. Several of the high priced stocks, particularly American Tobacco, Guggenheim Exploration and Standard Oil, suffered sharp declines, but as a rule recovered the greater part of the loss. Transactions in detail in the market to-day were as follows:

Sales.	Open-ing.	High-est.	Low-est.	Clos-ing.
195 Amer Tobacco	190	190	181	190
595 British Col Cop	4⅛	4¼	4⅛	4⅛
856 Boston Con Cop	11⅜	12½	11⅜	12½
1200 Butte