GOSSIP OF WALL STREET.

Call money opened at 18 per cent. and advanced to 25 per cent., renewals being made at 22 per cent. Usually such a movement in money rates would have caused a severe decline in stocks, but on this occasion prices instead of going off sharply yielded only moderately and trading practically stopped. This was the most welcome effect that could possibly come from such a cause and in its bearing on the general situation was most wholesome.

One of the mistakes to which traders are most prone is that prices of stocks must fall in exact proportion to the rise in money rates. They seem to regard these two as the opposite ends of an inflexible lever, so that one must rise or sink in the same degree as the other is depressed or elevated. This is, of course, a mistake, as was shown yesterday, for there are many factors which tend to reduce the rigidity of the force which the money arm exerts over the other, chief among which are the degree of activity in the stock market and the probable duration of the high rates for money. When there is little activity in the stock market the demand for funds can usually be accommodated without recourse to the trying process of liquidation, and ordinarily when there is reason to believe that high rates for call funds will not continue brokers and their customers are willing to incur heavy carrying charges for a week or two if they see a fair prospect that the advent of more comfortable conditions will enable them to get out at a profit. In yesterday's market there was no activity to increase the demand for funds, and in the opinion of most holders of speculative lines of stocks the prospect for easier conditions in money some time in January was so promising that they felt encouraged to hold on, even if for the next week or two they were forced to pay rates of interest averaging well above the normal.

From every point of view a condition of inactivity in the stock market is a condition devoutly to be desired. It is beneficial alike to the banking interests and to the brokerage houses which buy and sell stocks for the general public on commission—to the former because it reduces the demand for funds to a minimum during the period of strain, and to the latter because it tends to retain in the market its inherent strength and to keep prices down to such a level that they will feel justified in inducing their customers to take an interest as soon as money can be obtained to finance purchases.

Traders who saw the futility of efforts to advance the market in the face of the adverse money conditions turned round and tried to produce a reaction by exaggerating the significance of the calling of loans, which, they argued, indicated, in connection with the bank troubles reported in the South, that the financial situation was still far from cleared up. Such arguments, however, produced little apprehension. The end of the year is now close at hand when larger disbursements for interest and dividends than were ever before made at this season must be provided for, and obviously it would be courting trouble if the bankers deferred the preparations to meet these payments until the last few days of the present month. As for the situation out of town the few unimportant troubles recently reported serve to accentuate the lesson taught in the past couple of months of the need of conservatism in banking operations and the mischief that may be wrought by demagogic assaults on financial credit.

New York Central was the weakest stock on the list, not only failing to recover any part of its dividend but showing a net loss of 2¼ points from Saturday's closing level. For this weakness no reason could be found anywhere beyond the general comment heard last week on the earnings for the year and the probability that the company might be obliged to launch a plan for raising new capital while yet conditions were unpropitious for such an undertaking. The stock met with little support although the short interest in it appeared to be large, and some shrewd operators were inclined to question whether important people in the company were not more disposed to encourage the growth of this factor rather than to extirpate it in view of the use they could make of it after the financial plans are fully disclosed. A vigorous movement in the stock might go a long way toward making the new capital issue a success.

Reading fell back to about 94, the point around which there had been a great volume of transactions last week, and this appeared to be accepted by those who believed distribution was in progress as proof of the correctness of their theory, though it was not necessarily so. It does seem as if either accumulation or distribution on a large scale is under way in Reading stock, but if it were not for the absence of any known motive for accumulation a study of the transactions would give the impression that this and not the other was in progress.

Earnings of the railroads for the second week of December have shown a greater falling off than those of any other week since the recession in business began. While the returns are very incomplete more than thirty roads have made reports for the period and these show an average decrease of more than 5 per cent. as compared with the corresponding week a year ago, and the probability is that succeeding weeks will mark a further development of the same tendency. A factor in the case at present is that when the recession in general business set in there was an enormous tonnage awaiting the transportation which the railroads had been unable to furnish and this has sustained the earnings of the roads at a level well above that of actual current business. Yards, however, are now getting bare and the falling off in railroad receipts will be much more marked for some weeks to come than it has been heretofore.

Rumor busied itself threshing over old straw without bringing out a single new grain of fact. There was no special reason for pessimism over the market outlook in the reiterated assertion that an important trunk line would soon announce a financial plan or in the story that an industrial company would make a large issue of new securities when this was based on the well known fact that a reorganization plan for the concern in question is in process of formation.

MONEY AND EXCHANGE.

Money on call on the floor of the Stock Exchange loaned to-day at 6 and 25 per cent. and closed at 6 per cent. The prevailing price was about 25 per cent., against an average rate last week of 18 per cent. The time money market continues very narrow, a few small loans for short maturities at high rates being the only business done to-day. Rates were 15 per cent. for thirty days, 12 to 15 per cent. for sixty days, 12 per cent. for ninety days and 6 to 8 per cent. for four to twelve months. Mercantile paper was quoted at 8 to 10 per cent. There was a strong demand for currency, the premium charged ruling between 1½ and 1¾ per cent. during the day. The trading was considerable.

The sterling exchange market was very weak to-day under the influence of the stiffening in the local rate for call money. Demand rates fell over half a cent. in the pound below last Friday, closing at 4.8030@4.8035 for sixty days, 4.8505@4.8510 for sight drafts and 4.8760@4.8765 for cables. Francs were quoted at 5.23¾ for long and 5.18¾ less 3-32 for short; reichsmarks at 93⅜ for long and 94 11-16 for short, and guilders at 40 plus 1-16.

Domestic exchange on New York: Boston—40c. discount. Chicago—25c. discount. Charleston—Buying, 50c. discount; selling, 1-10c. premium. Montreal—No quotation. New Orleans—Commercial, $1 discount; banks, 85c. discount. St. Paul—60c. premium. Minneapolis—55c. premium to par. Cincinnati—Par. St. Louis—$3.50 premium. San Francisco—$1.50@$2.50 discount.

Money in London, 4½@5 per cent. Rate of discount in the open market for short and three months bills, 6@6½ per cent. Consols closed to-day at 82⅞ for money and 83 for the account. Paris cables quoted closing price of 3 per cent. rentes 95 francs 37½ centimes. Private rate of discount, 4@4½ per cent. Exchange on London, 25 francs 21 centimes. Advices from Berlin quoted exchange on London at 20 marks 52 pfgs. Private rate of discount, 7½ per cent.

New York Clearing House statement: Exchanges, $151,036,071; balances, $5,796,890; Sub-Treasury credit balance, $334,068.

Commercial price of bar silver in New York, 53⅝c. Silver in London, 24⅛d. Mexican silver dollars were quoted at 41c.

OFFICE OF

THE CANADA SOUTHERN RAILWAY COMPANY

Grand Central Station, New York, Nov. 22, 1907.

NOTICE.

Pursuant to an agreement between the Michigan Central Railroad Company and this Company, entered into by authority of the Boards of Directors of both Companies, the First Mortgage Five Per Cent. Bonds of this Company, amounting to $14,000,000, which fall due January 1st, 1908, will be extended for five years, until January 1st, 1913, with interest at the rate of Six per cent. per annum, which the Michigan Central Railroad Company will pay, in gold or its equivalent, semi-annually on the first days of July and January in each year, at the office or agency of the Company in the City of New York; the lien of the mortgage securing the said bonds to continue unimpaired for the said period of five years. Bondholders wishing to avail themselves of the privilege of extension shall deposit their bonds before noon of Saturday, December 21st, 1907, with Messrs. J. P. Morgan & Company, New York, who will issue therefor temporary receipts, and by whom the bonds will subsequently be returned to the owners bearing a certificate of extension and coupons for the interest to be paid thereon. At the time of deposit of bonds Messrs. J. P. Morgan & Company will pay the coupons due January 1st, 1908.

THE CANADA SOUTHERN RAILWAY COMPANY.
By H. B. LEDYARD, Vice-President.

In accordance with the agreement above referred to, the Michigan Central Railroad Company will pay interest, in gold or its equivalent, at the rate of Six per cent. per annum, semi-annually on the first days of July and January in each year, between January 1st, 1908, and January 1st, 1913, upon First Mortgage Five Per Cent. Bonds of the Canada Southern Railway Company, amounting to $14,000,000, which will mature January 1st, 1908, the owners of which shall have accepted the extension for the said period offered above by the Canada Southern Railway Company.

MICHIGAN CENTRAL RAILROAD COMPANY.
By W. H. NEWMAN, President.

NEW YORK, NOVEMBER 22D, 1907.

REFERRING TO THE ABOVE NOTICE, WE ARE READY TO RECEIVE, FOR EXTENSION, AT OUR OFFICE, ANY OF THE CANADA SOUTHERN RAILWAY COMPANY'S FIRST MORTGAGE FIVE PER CENT. BONDS MATURING JANUARY 1ST, 1908, AND TO PAY THE COUPON UPON SUCH BONDS FALLING DUE AT THAT DATE. DEPOSITING HOLDERS WILL RECEIVE OUR RECEIPTS EXCHANGEABLE FOR EXTENDED BONDS AS SOON AS THE EXTENSION CONTRACT AND COUPONS ARE COMPLETED AND ATTACHED THERETO.

WE REQUEST HOLDERS OF BONDS NOT TO STAMP, ENDORSE OR PUT ANY WRITING ON THEIR BONDS.

J. P. MORGAN & CO.,
23 WALL STREET.

New York, December 21st, 1907.

The Holders of more than 80% of the bonds having agreed to extend, we are authorized by the Canada Southern Railway Company and the Michigan Central Railroad Company to continue until and including JANUARY 2ND, 1908, to receive for extension at our office any of the above bonds and to pay the coupons due January 1st, 1908, upon such bonds in accordance with the above notices.

J. P. MORGAN & CO.,
23 WALL STREET.

BANK REPORTS. | BANK REPORTS.

Statement of the Condition of the

BANK OF THE METROPOLIS

as shown at the close of business December 19th, 1907.

RESOURCES.

Cash	$2,160,177.98	
Clearing House Certificates	490,000.00	
Exchanges for Clearing House	600,920.94	
Due from Banks	1,382,676.75	
Demand Loans	2,990,637.60	
Securities	14,930.11	
		$7,639,343.38
Time Loans and Bills Discounted		6,052,733.25
		$13,692,076.63

LIABILITIES.

Due Depositors	$10,948,128.20
Capital	1,000,000.00
Surplus and Undivided Profits	1,743,948.43
	$13,692,076.63

QUARTERLY REPORT OF

THE BANK OF AMERICA

AT THE CLOSE OF BUSINESS ON THE 19TH DAY OF DECEMBER, 1907:

RESOURCES.

Loans and discounts		$18,000,219 25
Overdrafts		4,498 19
Due from trust companies, banks, bankers and brokers		1,274,086 38
Banking house and lot		900,000 00
Stocks and bonds, viz.:		
Public securities		1,050 94
Other securities		1,318,550 04
Specie		5,132,831 37
Legal tender notes and notes of national banks		1,793,044 00
Cash items, viz.:		
Exchanges and checks for the next day's clearings	$5,492,990 66	
Other cash items	40,147 33	
		5,533,137 99
Clearing House account, net balance		865,000 00
Total		$34,822,418 71
Estimated accrued interest not paid nor entered on books at date of this report as an asset		69,000 00

LIABILITIES.

Capital stock paid in, in cash		$1,500,000 00
Surplus fund		4,125,000 00
Undivided profits, less current expenses and taxes paid		508,913 95
Due depositors		17,622,834 08
Due trust companies, banks and bankers		7,350,981 28
Due New York State savings banks		3,695,745 01
Unpaid dividends	$963 00	
Reserved for taxes	19,581 39	
		19,344 39
Total		$34,822,418 71
Estimated accrued interest not paid nor entered on books at date of this report as a liability		28,600 00

State of New York, County of New York, ss:
WILLIAM H. PERKINS, President, and WALTER M. BENNET, Cashier, of The Bank of America, a bank located and doing business at Nos. 44 and 46 Wall street, in the City of New York, in said county, being duly sworn, each for himself, says that the foregoing report, with the schedule accompanying the same, is true and correct in all respects, to the best of his knowledge and belief, and they further say that the usual business of said bank has been transacted at the location required by the Banking Law (Chap. 689, Laws of 1892, as amended), and not elsewhere; and that the above report is made in compliance with an official notice received from the Superintendent of Banks, designating the 19th day of December, 1907, as the day as of which such report shall be made.

WILLIAM H. PERKINS, President.
WALTER M. BENNET, Cashier.

Severally subscribed and sworn to by both deponents, the 21st day of December, 1907, before me.
[Seal of Notary.] B. DENZLER,
Notary Public, Kings Co.
Certificate filed in New York Co., 937.

QUARTERLY REPORT OF

THE FIFTH AVENUE BANK OF NEW YORK

at the close of business on the 19th day of December, 1907:

RESOURCES.

Loans and discounts		$9,587,045 81
Overdrafts		3,568 01
Due from trust companies, banks, bankers, and brokers not included in next item		211,453 37
Due from approved reserve depositories, less amount of offsets		None
Banking house and lot		447,066 60
Mortgages owned		100,825 00
Stocks and bonds, viz.:		
Public securities		1,000 00
Other securities		5,400 00
Specie		2,196,658 79
Legal-tender notes and notes of national banks		1,196,814 00
Cash items, viz.: Exchanges and checks for the next day's clearings	$329,236 21	
Other cash items	94,075 98	
		423,312 19
Assets not included under any of the above heads, viz.: New York Clearing House loan certificates		1,610,000 00
		$15,783,143 77
Estimated accrued interest not paid nor entered on books at date of this report as an asset		22,615 74

LIABILITIES.

Capital stock paid in, in cash		$100,000 00
Surplus fund		100,000 00
Undivided profits, less current expenses and taxes paid		1,824,400 08
Due depositors	$13,668,375 75	
Due trust companies, banks, and bankers	8,895 57	
Preferred deposits, viz.:		
Due New York State savings banks	48,200 73	
Due New York State building and loan associations	4,771 64	
		13,730,243 69
Amount payable not included under any of the above heads, viz.: Reserve for taxes		28,500 00
		$15,783,143 77
Estimated accrued interest not paid nor entered on books at date of this report as a liability		None

State of New York, County of New York, ss.:
A. S. FRISSELL, President, and B. H. FANCHER, Cashier, of The Fifth Avenue Bank of New York, a bank located and doing business at No. 530 Fifth Avenue, in the City of New York, in said county, being duly sworn, each for himself, says that the foregoing report, with the schedule accompanying the same, is true and correct in all respects to the best of his knowledge and belief, and they further say that the usual business of said bank has been transacted at the location required by the Banking Law (Chap. 689, Laws of 1892, as amended), and not elsewhere; and that the above report is made in compliance with an official notice received from the Superintendent of Banks, designating the 19th day of December, 1907, as the day as of which such report shall be made.

A. S. FRISSELL, President.
B. H. FANCHER, Cashier.

Severally subscribed and sworn to by both deponents, the 21st day of December, 1907, before me.
[Seal of Notary.] SELAH L. BENNETT,
Notary Public, Westchester Co.,
Certificate filed in New York Co.

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY.

Sun rises......7:18 | Sun sets......4:31 | Moon rises...9:09

HIGH WATER THIS DAY.

Sandy Hook. 9:43 | Gov. Island. 10:15 | Hell Gate...12:08

Arrived—MONDAY, December 23.

Ss Zeeland, Antwerp, Dec. 14.
Ss Herman, Lisbon, Dec. 5.
Ss La Bretagne, Havre, Dec. 14.
Ss Hamburg, Genoa, Dec. 9.
Ss Prometheus, Hamburg, Dec. 5.
Ss Sibiria, Kingston, Dec. 18.
Ss Joseph J. Cuneo, Jamaica, Dec. 18.
Ss Troutpool, St. Lucia, Dec. 15.
Ss City of Columbus, Savannah, Dec. 22.
Ss El Alba, Galveston, Dec. 17.
Ss El Sud, New Orleans, Dec. 18.
Ss Porto Rico, Baltimore, Dec. 21.
Ss Algonquin, Jacksonville, Dec. 20.

ARRIVED OUT.

Ss Slavonia, at Gibraltar from New York.

SAILED FROM FOREIGN PORTS.

Ss Patricia, from Plymouth for New York.
Ss Kroonland, from Southampton for New York.
Ss Prinzess Irene, from Bremen for New York.

OUTGOING STEAMSHIPS.

Sail To-day.

	Mails Close.	Vessels Sail.
Majestic, Southampton	6 30 A M	10 00 A M
Bulgaria, Naples		10 00 A M
Floride, Havre		
Colon, Colon	11 30 A M	3 00 P M
City of Memphis, Savannah		3 00 P M
Jefferson, Norfolk		3 00 P M
Sail To-morrow.		
Potsdam, Rotterdam		9 00 A M
Comus, New Orleans		12 00 M
Apache, Jacksonville		3 00 P M
Sail Thursday, December 26.		
Main, Bremen		10 00 A M
La Bretagne, Havre	7 00 A M	10 00 A M
Monterey, Havana	12 00 M	3 00 P M
Alleghany, Inagua	9 00 A M	11 00 A M
Manchester Inventor, Argentina	4 00 A M	7 00 A M
Maranhense, Para	12 00 M	3 00 P M
Ucayali, Iquitos	12 00 M	3 00 P M
Uller, St. Kitts	12 00 M	3 00 P M
City of Columbus, Savannah		3 00 P M
Jamestown, Norfolk		3 00 P M
Lampasas, Galveston		12 00 M
Matanzas, Tampico		3 00 P M

INCOMING STEAMSHIPS.

Due To-day.

Wells City	Swansea	Dec. 5
Cherokee	Turks Island	Dec. 16
Provincia	Barcelona	Dec. 9
Mesaba	London	Dec. 12
Bellenden	New Orleans	Dec. 16
Victorian	Liverpool	Dec. 15
Florida	Naples	Dec. 9
United States	Christiansand	Dec. 14
Boniface	Para	Dec. 12
Saratoga	Havana	Dec. 21
Prinz Eitel Friedrich	Colon	Dec. 17
Concho	Galveston	Dec. 18
Maracaibo	Ponce	Dec. 18

Due To-morrow.

Barbarossa	Bremen	Dec. 14
Pannonia	Naples	Dec. 12
San Giorgio	Naples	Dec. 11
El Cid	Galveston	Dec. 19
El Monte	New Orleans	Dec. 20

Due Thursday, December 26.

Pretoria	Plymouth	Dec. 16
Saratov	Rotterdam	Dec. 14
Napolitan Prince	Palermo	Dec. 11
Bermudian	Bermuda	Dec. 24
La Plata	Kingston	Dec. 21
Momus	New Orleans	Dec. 21
City of Savannah	Savannah	Dec. 23

ELECTIONS AND MEETINGS.

NOTICE IS HEREBY GIVEN that the adjourned Annual Meeting of the Stockholders of WOOL EXCHANGE will be held at the office of the Company 260 West Broadway, New York City, on the 31st day of December, 1907, at 10 o'clock, A. M., for the election of Directors for the ensuing year, to amend By-Laws so that three Directors shall constitute a quorum instead of four, and for the transaction of such other business as may properly come before the meeting.

Transfer Books will be closed from December 16 to 31, 1907. T. M. IVES, Secretary.

DRY DOCK, EAST BROADWAY & BATTERY RAILROAD COMPANY.

New York, December 23rd, 1907.

Notice is hereby given that the annual meeting of the stockholders of the above named Company will be held at the office of the Company, No. 621 Broadway, on Tuesday, January 14th, 1908, at 12 o'clock noon, for the election of Directors and Inspectors of Election and for the transaction of such other business as may be brought before the meeting. D. C. MOOREHEAD, Secretary.

THE ANNUAL MEETING of the Stockholders of The Stationers Board of Trade, for the election of Trustees for the year 1908 and the transaction of other business will be held at the office, Nos. 97 and 99 Nassau St., on Tuesday, Jan. 7th, 1908, at 3:30 o'clock P. M.

HERBERT M. CONDIT, Sec.
N. Y., Dec. 24th, 1907.

QUARTERLY REPORT OF THE NEW YORK TRUST CO.
AT THE CLOSE OF BUSINESS ON THE 19TH DAY OF DECEMBER, 1907:

RESOURCES.

Bonds and mortgages		$3,046,075 00
Amount of stock and bond investments:		
Public securities (book value, $1,567,-456.97), market value		1,567,856 97
Other securities (book value, $11,225,-555.37), market value		11,222,940 36
Amount loaned on collateral		17,626,586 59
Other loans, including bills purchased		2,314,773 22
Overdrafts		826 95
Due from trust companies, banks and bankers		2,926,765 98
Specie		1,185,975 40
United States legal tender notes and bills of national banks		42,475 00
Amount of assets not included under any of the above items, viz.:		
Reorganization advances		527 17
Amount of subscription to loans of Associated Trust Companies		1,771,641 33
		$41,526,027 62
Estimated accrued interest not included in "Net accrued interest"		346,676 00

LIABILITIES.

Capital stock paid in, in cash		$3,000,000 00
*Surplus on market value		10,798,908 72
Surplus on book value, $10,841,527.03.		
Deposits subject to check (except as stated below), not preferred	$19,912,812 81	
Certificates of deposits (not preferred), Time	19,000 00	
Certificates of deposit (not preferred), Demand	1,260,426 71	
Amount due trust companies	1,456,329 19	
Amount due banks and bankers	1,915,692 14	
Preferred deposits, viz.:		
Due New York State savings banks	13,015 47	
Due New York State savings and loan associations	3,330 42	
Due as executor, administrator, guardian, receiver, trustee, committee or depositary	1,540,330 11	
Deposits preferred because of pledge of part of trust company assets	270,000 00	
Deposits otherwise preferred, if any	349,068 99	
Total deposits		25,735,799 84
Other liabilities not included under any of the above heads, viz.:		
Certified checks	265,428 60	
Reserved for taxes	36,000 00	
Accrued interest entered on books at date of this report as a liability	12,890 46	
		314,319 06
Amount procured for subscription to loans by Associated Trust Companies		1,840,000 00
		$41,526,027 62
Estimated accrued interest not included in "Net accrued interest"		547,831 00

*Surplus includes undivided profits.

State of New York, County of New York, ss.:
OTTO T. BANNARD, President, and MORTIMER N. BUCKNER, Treasurer, of The New York Trust Company, located and doing business at No. 26 Broad street, in the City of New York, in said county, being duly sworn, each for himself, says the foregoing report, with the schedules accompanying the same, is true and correct in all respects, to the best of his knowledge and belief, and they further say that the usual business of said trust company has been transacted at the location required by the Banking Law (Chap. 689, Laws of 1892), and not elsewhere; and that the above report is made in compliance with an official notice received from the Superintendent of Banks, designating the 19th day of December, 1907, as the day of which such report shall be made.

OTTO T. BANNARD, President.
MORTIMER N. BUCKNER, Treasurer.

Severally subscribed and sworn to by both deponents, the 23d day of December, 1907, before me.
[Seal of Notary.] CHAS. A. KOLSTAD,
Notary Public, Kings County.
Certificate filed in New York County.

DIVIDENDS AND INTEREST.

NOTICE.
INTEREST ON THE CITY OF MEMPHIS BONDS.

Office of the Board of Fire & Police Commissioners.
Memphis, Tenn., December 16th, 1907.

Notice is hereby given that the semi-annual interest maturing January 1, 1908, on the bonds of the city of Memphis will be paid on and after that date as follows:

Coupons of the Taxing District Compromise Bonds maturing in 1915 will be paid by the Bank of Commerce & Trust Co. of Memphis, Tenn., or by the United States Mortgage & Trust Co. of New York City, N. Y., at the option of the holder thereof.

Coupons of the New Refunding Gold Bonds maturing in 1926 will be paid by the Bank of Commerce & Trust Company of Memphis, Tenn., or by the United States Mortgage & Trust Co. of New York City, N. Y., at the option of the holders thereof.

Coupons of the New Market House Bonds will be paid by the Bank of Commerce & Trust Company of Memphis, Tenn.

JAMES H. MALONE, Mayor.
Attest:—ENNIS M. DOUGLASS, City Register.

American Woolen Company

Thirty-Fifth Quarterly Dividend

Notice is hereby given that the regular quarterly dividend of One and Three-Quarters Per Cent. (1¾%) on the Preferred Capital Stock of the American Woolen Company of record December 24, 1907, will be paid on the 15th of January, 1908.

Transfer books for Preferred Stock will be closed at the close of business December 24, 1907, and will be reopened January 2, 1908.

WM. H. DWELLY, Jr., Treasurer.
Boston, Mass., December 16, 1907.

The Chicago & Alton Railroad Co.
60 Wall St., New York, December 4, 1907.

A dividend of $2.00 per share on the Cumulative 4% Prior Lien and Participating Stock and $2.00 per share on the Preferred Stock of this company has this day been declared, payable January 15th, 1908, to holders of record of said stocks at the close of business January 4th, 1908.

The stock transfer books of the above mentioned two classes of stock will be closed at 12 M. on Saturday, January 4th, 1908, and will be reopened at 10 A. M. on Thursday, Jan. 16th, 1908.

Checks for above dividends will be mailed to the latest addresses furnished by the stockholders to the Company, on or before the closing of the books. F. H. DAVIS, Treasurer.

THE
CHATHAM NATIONAL BANK
DIVIDEND NO. 148

A Quarterly Dividend of FOUR PER CENT. has this day been declared by the Board of Directors, payable on and after January 2nd, 1908, until which date transfer books will be closed.

W. H. STRAWN, Cashier.
New York, December 20th, 1907.

AMERICAN LOCOMOTIVE COMPANY.
111 Broadway, New York, December 19, 1907.

The Board of Directors this day declared a quarterly dividend of ONE AND THREE-QUARTERS PER CENT. upon the preferred capital stock, payable January 21, 1908, to the preferred stockholders of record at the close of business on December 30, 1907. Checks will be mailed.

Transfer books of the preferred stock will close at 3 P. M., December 30, 1907, and reopen January 22, 1908.

S. T. CALLAWAY, Secretary.

The Union Bag & Paper Company.
33th Quarterly Dividend.
17 Battery Place, New York, December 10, 1907.

A dividend of ONE PER CENT. (1%) on the preferred stock of The Union Bag & Paper Company has this day been declared payable on or before February 15, 1908, to stockholders of record at the close of business on December 31, 1907.

Books remain open.
W. L. SPARKS, Secretary.

NATIONAL BISCUIT COMPANY.

The regular quarterly dividend of ONE AND ONE-QUARTER PER CENT. on the Common Stock has been declared, payable January 15th, 1908, to stockholders of record at the close of business December 28th, 1907. Transfer books will be closed from December 30th, 1907, to January 15th, 1908, both inclusive.

F. E. BUGBEE, Treasurer.

Kansas City Viaduct & Terminal R'way Co.
First Mortgage 4½% Gold Bonds.

Coupon No. 5, due January 2, 1908, will be paid on and after December 26, 1907, at the office of Fisk & Robinson, 35 Cedar St., N. Y.

J. P. REYNOLDS, JR., Treasurer.

Savings Banks.

YONKERS SAVINGS BANK

THE 107th SEMI-ANNUAL DIVIDEND
AT THE RATE OF 4% PER ANNUM
Has Been Declared
On all sums from $5.00 to $3,000.00
Payable on and after January 2, 1908.
Deposits made on or before January 10, will draw interest from Jan. 1, 1908.
ACCOUNTS CAN BE OPENED BY MAIL
S. FRANCIS QUICK, President.
CHARLES F. HULBERT, Treasurer.
CHARLES P. MARSDEN, Cashier.

THE MANHATTAN SAVINGS INSTITUTION.
NOS. 644-646 BROADWAY.
113TH SEMI-ANNUAL DIVIDEND.
December 10th, 1907.

The Trustees of this Institution have declared interest at the rate of

FOUR PER CENT.

per annum on all sums not exceeding $3,000 remaining on deposit during the three or six months ending on the 31st inst., payable on and after January 20th, 1908.

Deposits made on or before January 10th, 1908, will draw interest from January 1st, 1908.

After January 1st, 1908, open daily from 10 A. M. to 3 P. M. Saturday from 10 A. M. to 12 M.

JOSEPH BIRD, President.
FRANK G. STILES, Secretary.
CONSTANT M. BIRD, Asst. Secretary.

QUARTERLY REPORT OF THE

Bankers Trust Company,

NEW YORK, N. Y.,
AT THE CLOSE OF BUSINESS ON THE 19TH DAY OF DECEMBER, 1907:

RESOURCES.

Amount of stock and bond investments:		
Public securities (book value, $1,608,-195), market value		$1,342,830 00
Other securities (book value, $6,162,-456.73), market value		6,009,875 00
Amount loaned on collateral: Demand loans, $5,336,759.24; time loans, $4,-973,470		10,310,229 24
Other loans, including bills purchased		473,414 86
Overdrafts		2 12
Due from trust companies, banks and bankers		2,018,551 36
Specie		907,162 11
United States legal tender notes and bills of national banks		177,500 00
Amount of investments held as executor, administrator, guardian, receiver, trustee, committee, or as depositary of moneys deposited on order of the court, for which the trust company is liable because the same are not legal for savings banks, nor permitted in and by the respective instruments or words creating or defining the trusts		975,000 00
Amount of subscription to loans by associated trust companies		1,470,000 00
		$23,878,354 49
Estimated accrued interest not included in "Net accrued interest"		157,924 78

LIABILITIES.

Capital stock paid in, in cash		$1,000,000 00
*Surplus on market value		1,081,466 57
Surplus on book value, $1,323,613 30.		
Deposits subject to check (except as stated below), not preferred	$12,046,535 88	
Certificates of deposit (not preferred), time	120,046 14	
Certificates of deposit (not preferred), demand	887,932 81	
Amount due trust companies	1,087,640 78	
Amount due banks and bankers	3,977,695 64	
Preferred deposits, viz.:		
Due New York State savings banks	86,609 16	
Due as executor, administrator, guardian, receiver, trustee, committee or depositary	765,975 39	
Deposits preferred because of pledge of part of trust company assets	1,865,000 00	
Deposits otherwise preferred, if any	196,652 12	
Total of preferred deposits	$2,914,236 67	
Total deposits		20,834,387 92
Preferred liability on account of investments held as executor, &c		975,000 00
Other liabilities not included under any of the above heads, viz.: Reserved for taxes		7,500 00
		$23,878,354 49
Estimated accrued interest not included in "Net accrued interest"		188,534 80

*Surplus includes undivided profits.

State of New York, County of New York, ss:
J. F. THOMPSON, Vice-President, and D. E. POMEROY, Treasurer, of Bankers Trust Company, located and doing business at No. 7 Wall street, in the City of New York, in said county, being duly sworn, each for himself, says the foregoing report, with the schedules accompanying the same, is true and correct in all respects, to the best of his knowledge and belief, and they further say that the usual business of said trust company has been transacted at the location required by the Banking Law (Chapter 689, Laws of 1892), and not elsewhere; and that the above report is made in compliance with an official notice received from the Superintendent of Banks, designating the 19th day of December, 1907, as the day of which such report shall be made.

J. F. THOMPSON, Vice-President.
D. E. POMEROY, Treasurer.

Severally subscribed and sworn to by both deponents the 23d day of December, 1907, before me.
[Seal of Notary.] T. J. McMAHON,
Notary Public Kings County.
Certificate filed in New York County.

QUARTERLY REPORT OF THE
UNITED STATES TRUST COMPANY OF NEW YORK, AT THE CLOSE OF BUSINESS ON THE 19TH DAY OF DECEMBER, 1907.

RESOURCES.

Bonds and mortgages		$3,184,750 00
Amount of stock and bond investments:		
Public securities (book value $2,996,-560), market value		3,004,930 00
Other securities (book value, $6,068,-120), market value		6,070,620 00
Amount loaned on collateral		34,265,151 83
Other loans, including bills purchased		5,607,633 91
Real estate: Banking house		1,000,000 00
Due from approved reserve depositaries less amount of offset		5,919,683 78
Specie (gold certificates)		3,500,000 00
Amount of assets not included under any of the above items, viz.: Amount of subscription to loans by Associated Trust Companies		1,680,000 00
		$64,232,799 52
Estimated accrued interest		506,731 80

LIABILITIES.

Capital stock paid in, in cash		$2,000,000 00
Surplus on market value		13,751,752 63
Surplus on book value, $13,740,882.63		
Deposits subject to check (except as stated below), not preferred	$23,839,595 84	
Certificates of deposit (not preferred): Time	12,754,767 20	
Amount due trust companies	1,346,887 31	
Amount due banks and bankers	801,707 38	
Preferred deposits, viz.:		
Due New York State savings banks	3,088,613 76	
Due as executor, administrator, guardian, receiver, trustee, committee or depositary	6,626,075 40	
Deposits preferred because of pledge of part of trust company assets (due New York State Treasurer)	150,000 00	
Total deposits		48,407,646 89
Other liabilities not included under any of the above heads, viz.: Reserved for taxes and expenses		73,400 00
		$64,232,799 52
Estimated accrued interest		913,996 16

Surplus includes undivided profits.

State of New York, County of New York, ss.:
WILLIAM M. KINGSLEY, 2nd Vice-President, and HENRY E. AHERN, Secretary, of the United States Trust Company of New York, located and doing business at No. 45 and 47 Wall Street in the City of New York, in said county, being duly sworn, each for himself, says the foregoing report, with the schedules accompanying the same, is true and correct in all respects, to the best of his knowledge and belief, and they further say that the usual business of said trust company has been transacted at the location required by the Banking Law (Chap. 689, Laws of 1892), and not elsewhere; and that the above report is made in compliance with an official notice received from the Superintendent of Banks, designating the 19th day of December, 1907, as the day on which such report shall be made.

WILLIAM M. KINGSLEY, 2nd Vice-President.
HENRY E. AHERN, Secretary.

Severally subscribed and sworn to by both deponents, the 23rd day of December, 1907, before me.
[Seal of Notary.] H. MACBRIDE,
Notary Public, N. Y. County.

DIVIDENDS AND INTEREST.

Savings Banks.

The Metropolitan Savings Bank.

1 and 3 THIRD AVE. (opp. Cooper Institute).
CHARTERED 1852.

109th DIVIDEND.

New York, Dec. 10th, 1907.

INTEREST FOR THE HALF YEAR ENDING DECEMBER 31ST, 1907, at the rate of

FOUR PER CENT. Per Annum

will be credited to depositors entitled thereto under the bylaws of the bank on sums from $5 to $3,000.

INTEREST PAYABLE JANUARY 15TH, 1908.

MONEY DEPOSITED on or before January 10th will draw interest from January 1st.

JONATHAN B. CURREY, President.
EDWARD SHERER, Secretary.

NEW YORK SAVINGS BANK,

N. W. Cor. 14th St. & 8th Avenue.

The Trustees have declared a dividend for the six months ending Jan. 1, 1908, on all deposits entitled thereto, under the by-laws, at the rate of

FOUR PER CENT.

per annum on all sums from

$5 TO $3,000

Deposits made on or before Jan. 10th will draw interest from Jan. 1st.

WILLIAM FELSINGER, President.
JAMES L. WANDLING, Treasurer.
ARCHIBALD M. PENTZ, Secretary.

GREENWICH SAVINGS BANK

S. E. Cor. 6th Ave. and 16th St.

INTEREST AT THE RATE OF FOUR PER CENT. PER ANNUM will be credited depositors for the SIX MONTHS and THREE MONTHS ENDING DEC. 31, 1907, on all sums from five dollars to three thousand dollars, entitled thereto under the by-laws, payable Jan. 20, 1908.

JAMES QUINLAN, President.
CHARLES M. DUTCHER, Treas.
J. HAMPDEN ROBB, Secretary.

Deposits made on or before JAN. 10, 1908, will draw interest from JAN. 1, 1908.

Union Dime Savings Institution,

BROADWAY, 32D ST. AND SIXTH AVENUE.
GREELEY SQUARE, NEW YORK.

INTEREST Four PER CENT. PER ANNUM

from $5 to $3,000. Credited January 1st; payable January 16th, or any time later.

CHARLES E. SPRAGUE, President.
FRANCIS M. LEAKE, Treasurer.
WILLIAM G. ROSS, Secretary.

QUARTERLY REPORT OF

THE CENTRAL TRUST COMPANY OF NEW YORK

AT THE CLOSE OF BUSINESS ON THE 19TH DAY OF DECEMBER, 1907:

RESOURCES.

Bonds and mortgages			$40,529 89
Amount of stock and bond investments: Public securities (book value, $1,154,469.22); market value			1,154,499 22
Other securities (book value, $13,866,-420.42); market value			13,866,420 42
Amount loaned on collateral			24,030,822 32
Other loans, including bills purchased			178,667 40
Real estate:			
Banking house	$888,258 13		
Other real estate	102,467 29		
			990,725 42
Due from trust companies, banks and bankers			3,709,709 42
Specie			3,327,456 55
United States legal tender notes and bills of national banks			1,310 00
Amount of assets not included under any of the above items, viz.: Net accrued interest			306,414 15
Amount of subscription to loans by associated trust companies, $1,100,-000.00			780,921 83
			$48,084,651 92

LIABILITIES.

Capital stock paid in, in cash			$1,000,000 00
*Surplus on market value			14,590,147 27
Surplus on book value, $14,390,147.27			
Deposits subject to check (except as stated below), not preferred	$27,629,360 06		
Certificates of deposit (not preferred) demand	872,146 43		
Amount due trust companies	357,695 45		
Amount due banks and bankers	378,450 81		29,437,652 75
Preferred deposits, viz.:			
Due New York State savings banks	$72,826 97		
Due as executor, administrator, guardian, receiver, trustee, committee or depositary	2,364,852 05		
			2,437,679 02
Other liabilities not included under any of the above heads, viz.:			
Reserved for taxes	$58,000 00		
Net accrued interest	561,172 88		
			619,172 88
			$48,084,651 92

*Surplus includes undivided profits.

State of New York, County of New York, ss.:
J. N. WALLACE, President, and M. FERGUSON, Assistant Secretary of the Central Trust Co. of New York, located and doing business at No. 54 Wall Street, in the City of New York, in said county, being duly sworn, each for himself, says the foregoing report, with the schedules accompanying the same, is true and correct in all respects, to the best of his knowledge and belief, and they further say that the usual business of said trust company has been transacted at the location required by the Banking Law (Chap. 689, Laws of 1892), and not elsewhere; and that the above report is made in compliance with an official notice received from the Superintendent of Banks, designating the 19th day of December, 1907, as the day of which such report shall be made.

(Signed) J. N. WALLACE, President.
M. FERGUSON, Assistant Secretary.

Severally subscribed and sworn to by both deponents the 23d day of December, 1907, before me.
[Seal of Notary.] M. E. HELLSTERN,
Notary Public, Kings Co., N. Y.
Certificate filed in N. Y. County.

QUARTERLY REPORT OF THE

TRUST COMPANY OF AMERICA

AT THE CLOSE OF BUSINESS ON THE 19TH DAY OF DECEMBER, 1907:

RESOURCES.

Bonds and mortgages		$3,214,964 05
Amount of stock and bond investments:		
Public securities (book value, $256,-400), market value		265,772 70
Other securities (book value, $12,-147,790.91), market value		9,197,354 91
Amount loaned on collateral		28,726,359 77
Other loans, including bills purchased		3,942,813 19
Overdrafts		1,311 92
Due from trust companies, banks and bankers		2,382,920 97
Specie		912,617 51
United States legal tender notes and bills of national banks		38,685 00
Cash items, viz.:		
Exchanges and checks for the next day's clearings	$1,368 33	
Other cash items	205 16	
		1,573 49
Amount of assets not included under any of the above items, viz.:		
Net accrued interest	$304,739 52	
Due from Knickerbocker Trust Co., cashier's check	100,050 00	
Deposit in Knickerbocker Trust Co.	516,907 82	
		921,697 34
		$49,626,070 85
Estimated accrued interest not included in "Net accrued interest"		147,365 39

LIABILITIES.

Capital stock paid in, in cash		$2,000,000 00
*Surplus on market value		7,169,134 90
Surplus on book value, $10,112,198.20.		
Deposits subject to check (except as stated below), not preferred	$12,370,148 35	
Certificates of deposit (not preferred), time	407,625 91	
Certificates of deposit (not preferred), demand	662,105 83	
Amount due trust companies	185,805 12	
Amount due banks and bankers	2,446,235 15	
Preferred deposits, viz.:		
Due New York State savings banks	664,864 30	
Due New York State savings and loan associations	37,282 36	
Due as executor, administrator, guardian, receiver, trustee, committee or depositary	3,419,534 92	
Total of preferred deposits, $4,121,481.58.		
Total deposits		$20,193,402 94
Other liabilities not included under any of the above heads, viz.:		
Unpaid dividends	$1,413 74	
Certified checks	2,495 10	
Reserved for taxes	53,413 51	
		57,322 35
Due associated trust companies		20,206,210 66
		$49,626,070 85
Estimated accrued interest not included in "Net accrued interest"		90,350 34

*Surplus includes undivided profits.

State of New York, County of New York, ss.:
OAKLEIGH THORNE, President, and FRANK L. HILTON, Secretary of The Trust Company of America, located and doing business at No. 37 Wall Street and 222 Broadway, in the City of New York, in said county, being duly sworn, each for himself, says the foregoing report, with the schedules accompanying the same, is true and correct in all respects, to the best of his knowledge and belief, and they further say that the usual business of said trust company has been transacted at the location required by the Banking Law (Chap. 689, Laws of 1892), and not elsewhere; and that the above report is made in compliance with an official notice received from the Superintendent of Banks, designating the 19th day of December, 1907, as the day of which such report shall be made.

OAKLEIGH THORNE, President.
FRANK L. HILTON.

Severally subscribed and sworn to by both deponents, the 23d day of December, 1907, before me.
[Seal of Notary.] HOWARD A. PLUMMER,
Notary Public, No. 127, New York County.

DIVIDENDS AND INTEREST.

Savings Banks.

The Bowery Savings Bank,

128 AND 130 BOWERY,
NEW YORK, Dec. 16, 1907.

A semi-annual dividend at the rate of

FOUR PER CENT.

per annum has been declared and will be credited to depositors on all sums of $5.00 and upward and not exceeding $3,000 which shall have been deposited at least three months on the first day of January next, and will be payable on and after Monday, January 20th, 1908.

Money deposited on or before January 10 will draw interest from January 1, 1908.

JOHN J. SINCLAIR, 1st Vice-Pres't.
HENRY A. SCHENCK, 2nd Vice-Pres't.
WILLIAM E. KNOX, Secretary.

Dry Dock Savings Institution

341 & 343 BOWERY, Cor. 3d St., NEW YORK.

The Trustees have declared a dividend for the six months ending December 31, 1907, on all deposits entitled thereto under the by-laws, at the rate of FOUR per cent. per annum on all sums not exceeding THREE THOUSAND DOLLARS, payable on and after January 20, 1908.

Deposits made on or before January 10 will be entitled to interest from January 1, 1908.

ANDREW MILLS, President.
CHARLES MIEHLING, Secretary.
WM. F. PATTERSON, Asst. Secretary.

HARLEM SAVINGS BANK,

124TH ST. & 3RD AVE.

The Trustees have declared a semi-annual dividend at the rate of

FOUR PER CENT.

per annum on all deposits entitled thereto according to the by-laws from $5 up to $3,000, payable on and after Jan. 13th. MONEY DEPOSITED ON OR BEFORE JAN. 10 WILL DRAW INTEREST FROM JAN. 1.

WILLIAM E. TROTTER, President.
THOMAS R. EBERT, Secretary.

No Extra Charge for It.
Advertisements for THE SUN and THE EVENING SUN may be left at any American District Messenger office in the city.

No. 16. 12TH DRAWING.

Mexican 5 Per Cent.
Consolidated External Loan of 1899

NOTICE IS HEREBY GIVEN that the Bonds of this Loan, the numbers and particulars of which are given below, were, in pursuance of the stipulations contained in Article 4 of the Agreement relating to the same, dated the 1st, 2nd and 3rd days of July, 1899, this day drawn at the offices of the Financial Agency of the Mexican Government, 85 to 98, Finsbury Pavement House, Finsbury Pavement, London, for redemption at par on the 1st day of January next, when interest thereon will cease, in the presence of Walter Spencer Morgan Burns, Esq., a partner in the firm of J. S. Morgan and Company, Enrique Camacho Guisasola, Esq., Secretary of the Financial Agency of the Mexican Government, and of Mr. John Dalton Venn, Notary Public of this City.

16 BONDS:

Nos. 000128	000566	001219	002315	003295	003956
000208	000901	001228	002994	003344	
000460	001062	002168	003027	003594	

For £1,000 each, Series A £16,000

49 BONDS:

Nos. 004241	005583	008161	009865	012482	014342
004622	006106	008509	010104	013008	014398
004690	006469	008722	010766	012470	014627
004715	006583	008858	011504	013690	014932
004720	006667	009124	012081	013702	015040
004858	007101	009177	012176	013640	015279
004915	008013	009178	012273	013903	015889
005238	008630	009276	012358	014065	015984
006460					

For £500 each, Series B £24,500

106 BONDS:

Nos. 016378	020457	024125	026785	033456	037059
016858	020472	024479	026811	033636	037112
017167	020479	024186	026849	033809	037429
017231	020529	024832	027044	033913	037967
017602	020779	025108	027534	034235	037971
017608	021099	025136	027597	034254	038217
017677	021346	025684	027811	034372	038221
018169	021419	025744	028346	034505	038511
018244	021653	025823	028466	034583	038901
018447	022231	025919	028739	034548	039207
018885	022562	026042	029253	035636	040183
019113	022746	026099	030108	035080	040184
019202	022920	026204	030123	035153	040495
019544	023046	026251	030790	035312	040597
019574	023091	026301	030936	036427	040763
019789	023179	026445	030941	036497	040772
020385	023421	026675	031401	036660	040897
020429	023670	026694	031601		

For £200 each, Series C £21,200

292 BONDS:

Nos. 041032	050006	061212	071479	079749	088604
041261	050226	061506	071611	080175	088652
041388	050247	062372	071848	080516	089220
041688	050577	062496	072044	080771	089398
041905	050677	062616	072126	081199	090041
042253	050806	062694	072185	081298	090167
042298	051410	062933	072210	081385	090259
042528	051603	063139	072405	081424	090677
042599	051645	063229	072438	081658	090772
042628	051751	063259	072631	081666	091590
042722	052099	063624	072754	081765	091724
042779	052229	063676	072868	081783	091966
043119	053073	063695	073042	082020	092095
043180	053312	063777	073052	082035	092359
043199	053535	063800	073179	082535	092315
043289	054315	063886	073380	082863	092359
043328	054735	063912	073593	082991	092542
043649	054749	063967	073779	083142	092658
044216	054915	064133	073889	084361	092718
044227	055002	064223	073918	084392	092791
044408	055355	064333	073929	084597	092941
044605	055574	064343	074325	084767	093082
044796	055782	064498	074402	084952	093504
044809	055877	064688	074582	085081	093882
045038	055904	064771	075050	085157	093966
045090	055988	065145	075849	085253	094090
045131	056238	065324	076004	085298	094132
045427	056544	066028	076081	085387	094274
045561	056992	066084	076117	085691	094320
045870	057191	066345	076172	085732	094613
045916	057244	066470	076450	085842	094706
046156	057269	067023	076976	086094	094763
046191	057689	067256	076994	086054	094908
046449	058217	067258	077228	086222	095028
046480	058326	067566	077360	086679	095257
046522	058461	067804	077458	086802	095636
046690	058542	068221	078058	086860	095947
046839	058579	068650	078242	086983	096116
047021	058906	068818	078281	087081	096579
047147	058946	068896	078288	087872	096774
047652	059167	068978	078554	088079	096822
047929	059211	069081	078686	088202	097393
048180	059337	069633	078718	088209	097422
048567	059663	069665	078750	088323	097459
048923	060051	069766	079126	088356	097502
049079	060225	070054	079398	088444	097545
049116	060255	070763	079437	088569	097912
049611	060867	070953	079488	088845	097989
049691	060886	070983	079496		

For £100 each, Series D £29,200

560 BONDS:

Nos. 098074	116199	133609	150283	168434	182072
098219	116278	133700	150371	168649	182373
098282	116494	133799	150412	168856	182540
098331	116546	134146	150657	168880	182705
098335	116584	134313	150880	168896	182769
098454	116656	134409	151055	168947	182879
099060	117131	134449	151114	169008	182976
099157	117282	134479	151214	169123	182980
099243	117683	134652	151373	169149	183092
099468	117769	134683	151428	169615	183140
099813	118212	134766	152226	169617	183157
099862	118281	135024	152443	169691	183558
099864	118350	135044	152824	169954	183649
100215	118525	135773	152989	170030	184284
100278	118546	135823	153067	170456	184420
100339	118653	135939	153096	170519	184650
100405	118677	136020	153145	170668	184771
100631	118853	136151	153269	170695	184857
100909	119004	136440	153707	171067	184929
101037	119012	136799	153735	171232	185227
101211	119468	136827	154030	171292	185420
101255	119466	136893	154180	171295	185457
101520	119732	137352	154355	171376	185626
101648	119777	137671	154432	171536	185978
101997	119990	137829	154649	171571	186228
102357	120235	137938	154671	171590	186370
102398	120331	137939	154701	172277	187099
102734	120740	138449	155094	172350	187338
102759	120794	138612	155220	172435	187407
102764	120800	138789	155346	172477	187611
102965	120808	138881	158977	173019	187954
102978	121108	140041	156080	173045	188347
103083	121425	140135	156213	173351	188398
103152	121446	140548	156362	173388	188563
103154	121498	140624	156424	173401	188583
103401	121597	140754	156487	173409	188649
103932	121763	140917	156860	173525	188714
104165	121895	141046	157075	173719	188739
104777	121954	141600	157263	174041	188943
105279	122071	142219	157292	174058	189092
105362	122337	142278	157690	174199	189411
105698	122414	142355	157846	174256	189656
105769	122415	142435	158107	174263	189777
106139	122804	142479	158697	174388	189978
106212	122833	142505	158921	174442	190095
106282	122984	142529	159474	174489	190486
106504	123252	142622	159598	174507	190567
106589	123434	142717	160267	174796	190691
106611	123448	143190	160623	174997	190983
106810	123784	143851	160727	175015	191033
106971	124054	144022	160844	175129	191092
107142	124164	144233	160852	175139	191746
107193	124261	144329	161954	175446	191908
107396	124608	144585	161970	175588	192190
107574	124998	144719	162076	175616	192304
107968	125262	144743	162082	176113	192492
108120	126213	145091	162248	176188	192544
108134	126241	145553	162318	176877	192661
108815	126517	146286	162456	176391	192904
108871	126690	146580	162601	176599	192977
108971	126696	146695	162674	176756	193306
109047	126774	147095	163151	176804	193407
109088	126996	147185	163886	176867	193644
109157	127246	147194	163894	177070	193718
109216	127279	147374	164235	177297	194011
109736	127327	147459	164308	177483	194024
109946	127509	147586	164504	177961	194069
110496	127674	147807	164593	177985	194071
110844	127677	148004	164729	178253	194110
111068	127970	148047	164773	178712	194309
111987	128141	148125	164774	179190	194342
112290	128804	148269	164892	179317	194492
112666	129423	148568	164913	179475	194548
112890	129662	148789	165023	179641	194615
112970	129887	148936	165140	179695	194625
112976	129924	149108	165226	179919	194709
113090	130285	149221	165519	179962	194806
113500	130480	149365	165882	180217	194867
113798	130551	149492	166132	180296	194963
113980	130621	149602	166310	180297	195333
114053	130623	149645	166369	180363	195759
114096	130637	149663	166602	180630	196000
114199	130671	149692	166659	180672	196056
114428	130712	149708	166961	180740	196072
114527	130735	149751	167362	180759	196161
114856	130805	149821	167385	180912	196164
115455	131386	149835	167524	180990	196802
115594	132412	149855	167852	181012	196833
115660	132466	149896	167908	181173	196950
115869	132494	149924	167974	181328	197090
115825	132554	149998	168022	181627	197284
115958	132680	150066	168156	181709	197543
116036	132712	150231	168334	182055	197989
116150	133535				

For £20 each, Series E £11,200

£102,100

Holders of the above-mentioned drawn Bonds must present the same for payment, in London, at the Counting House of J. S. Morgan & Co.; in Berlin, at the Banking House of S. Bleichröder; at the Deutsche Bank, or at the Dresdner Bank; in New York, at the Counting House of J. P. Morgan & Co.; in Amsterdam, at the Banking House of Lippmann, Rosenthal & Co.; or, in Frankfort o/M, at the Frankfurter Filiale der Deutschen Bank, at the Filiale der Bank für Handel und Industrie, at the Deutsche Effecten & Wechsel Bank, at the Deutsche Vereinsbank, or at the Dresdner Bank.

E. CAMACHO GUISASOLA,
Secretary of the Financial Agency of the Mexican Government.

Countersigned:
JOHN D. VENN, Notary Public,
(Firm H. DE PINNA & JOHN VENN),
50, GRESHAM HOUSE,
OLD BROAD STREET, E. C.
LONDON, 11th December, 1907.