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We have prepared a circular describing a long term convertible bond, which at present price yields about 5¾%, is selling about 14 points under the average price during the last four years, and is actively dealt in on the New York Stock Exchange.

Write for Circular No. B-14.

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37 Wall Street, New York

UPS AND DOWNS

We have prepared a schedule showing the average high and low prices for bonds for several years past, classified in different grades—Municipals, Railroads, etc. April Investment List ready for mailing. Write for same including the schedule of prices.

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FINANCIAL AND COMMERCIAL.

TUESDAY, April 7.

A spurt of activity in the last hour of Stock Exchange business to-day, most of this being confined to the closing thirty minutes of the period, saved the stock market from making a new low record for dealings for the year. In the first two hours of the session, usually the time when the market is most active, the quantity of stocks turned over was less than one-half of the small number of shares bought and sold in the same time yesterday, so that it seemed as if even the two or three professional room traders who shared between them the bulk of yesterday's operations had well nigh wholly ceased their usual daily effort to either buy or sell stocks for an advance or a decline of ¼ or ½ of 1 per cent. But the market at this time was, if almost absolutely inert, remarkably firm. Favorable comment was everywhere excited by the fact that stocks did not appear to be pressing for sale, even if buyers were few; and such a condition when it develops is not infrequently sufficient to cause in and of itself a recovering movement in values. During the morning the only stock in which any life to speak of was exhibited was that of the Third Avenue Railroad Company, which rose at one time 4½ points upon only a little buying, the rise being accompanied by stories that an official report was likely soon to be made by the receivers of the company showing that its affairs were better off than had been commonly imagined, and also that the company would derive benefit from the prospective abolition of the passenger transfer system so far as it is concerned. In the curb market a break in Yukon Gold Mining stock to the lowest point yet touched by it was regarded as a natural commentary upon the peculiar campaign for the advance in the stock that has been conducted. Neither this matter, however, nor an advance in Canadian Pacific stock exercised any sympathic influence upon prices in general. Canadian Pacific is a stock that has been so constantly manipulated, especially on the occasions when the fortnightly English financial settlement renders such an operation easy, that the seemingly wide variations in its quotation have come to be noticed only in a passing way.

In the first two business hours after midday there were hardly any dealings in stocks at all, but in the final hour the market quickened suddenly and rapidly advanced so that net gains for the day of between one and two points were shown in the leading issues. The reasons as commonly assigned for the rise in speculative circles appeared to be threefold. One of these was the hardness of the market shown in the early part of the day to which reference has been made. The second was a prevailing conviction that the Government's monthly crop report to be made public to-morrow afternoon would exhibit winter wheat as being in the most advanced stage seen at this season of the year for very many years back and would testify to the presence of a favorable agricultural state of affairs in general. If such a report is made it will only be in accordance with the views of practically all the well known crop experts and private crop reporting bureaus; while to-day and last night the drought, or what has been called such, in the winter wheat section in Kansas and Nebraska was broken by heavy showers. Wheat prices were therefore again weak to-day, although not to an extent as they were yesterday. Gratifying as all this is, it is perhaps well to remember that the crop season has only just begun and that conditions at this time of the year are but those of a preliminary and initiatory stage. Many of the great staple crops have not even yet been planted, and there is always this thought to be taken in the matter, that a continual decline in the price of grain due to forces of the kind described may not induce an altogether cheerful feeling among the farming population or serve to stimulate mercantile and commercial trade. In the third place there was a strong popular impression in Wall Street to-day that the Erie's plan of meeting its maturing short term note indebtedness, which has been the subject most talked of in the financial district in the last ten days, would be found to-morrow, when the notes in question mature, to be substantially successful. But whether the event will prove that these hopes were illusory is, it must be confessed, a matter concerning which a good deal of uncertainty was expressed in high quarters. The gross and net earnings of the Union and Southern Pacific railways reported during the afternoon were for the Southern Pacific somewhat worse than had been looked for, inasmuch as all but $200,000 of the gross decrease of $1,600,000 shown was lost in net. The Union Pacific managed to cut down its gross decrease of $413,000 to a net falling off of $213,000. The statements were on the other hand comparatively better than those for the month of January. After the close of business the scheme proposed by the Mexican Government and the banking interests in this country allied with it for the merger of the Mexican Central Company and the National Railroad of Mexico was announced. The details of the consolidation were found to be in the main as long commonly anticipated.

New York Stock Exchange Sales, April 7.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s r	103½	104½	2s small	100¼	—
U S 2s c	104	—	4s reg	120½	121½
3s reg	100¼	101¼	4s coup	122½	—
3s coup	101	102	Pan 2s	102¾	103¼

RAILROAD AND OTHER BONDS.

Adams Exp 4s	Erie prior lien 4s	NY NH&H cv deb	
1000...87	20000....84	full paid	
Am Tobacco 6s	Erie-Penna Coal	10000..122½	
1000..102¾	col tr 4s	1000..122¾	
8000..103	10000....69	4000..122½	
6000..102⅞	10000....68½	Norfolk & W 4s	
5000..102¾	12000....68	2000....93¼	
2000..103	18000....67¾	1000....93¾	
Am Tobacco 4s	Erie gen lien 4s	Norfolk & West 4s	
10000....67⅞	5000....69	3000....81⅝	
2000....67½	1000....68¾	7000....81½	
8000....67⅞	5000....68	Norf & W Pocah 4s	
Atch T&SF cv 5s	5000s15.68	1000....85	
1000....97⅜	Ft W & R G 1st	North Ohio 1st 5s	
Atch T&SF cv 4s	2000....76½	2000..105	
5000....87½	Gen Elec cv 5s	North Pacific 4s	
1000..87¼	5000..113½	5000....99	
Atch T & S F 4s	GreenBay&West	1000....99⅛	
5000....96⅞	deb ser B	15000....99	
1000....96¾	2000....107⅞	North Pacific 3s	
500....97	Hocking Val 4½s	8000....70⅛	
11000....96¾	10000..102⅜	500....70	
4000....96⅞	House&TexCen 4s	Or Short Line 6s	
registered	3000....87½	10000..118½	
1000....96	Imperial Jap 4½s	25000..118⅝	
At CLine col tr 4s	sterl loan opn	Penna cv 3½s	
1000....75	7000....85⅞	1000....95	
Balt & Oh gold 4s	25000....86	Penna 3½s 1915	
500....98	Imp Jap 4½s KL	19000....91⅛	
Balt & Ohio 3½s	& Co ct new 2d	3000....91¼	
1000....91	1000....85¾	Peo Gas & C 5s	
Balt & Ohio Pitts	Impl Jap cpn 4s	2000....97¼	
June & MD 3½s	sterling loan	Reading g m 4s	
500....82	500....76⅝	6000....95¼	
Bkn Rap Tran 5s	InterboroMet Co	1000....96	
1000....97	col trust 4½s	3000....95½	
1000....95½	2000....57¾	2000....95¼	
Bkn Rap Tr cv 4s	5000....57⅝	1000....95⅝	
15000....69⅞	21000....57½	Rio Grande W 4s	
5000....69¾	5000....57⅝	2000....89	
6000....70	46000....57¾	St Jo & Gr Isl 1st	
10000....69¾	8000....57⅞	1000....83	
1000....70	1000....58	St L & Iron M 5s	
5000....69⅞	20000....57⅞	2000..103¼	
5000....70	10000....58	1000..103½	
Bkn Union El 1st	5000....57⅞	1000..103	
1000....96	2000....58	stamped	
Buffalo Gas 5s	5000....57⅞	1000..102	
3000....55	10000....58	StL & SFr gm 5s	
CanadaSouth 1st	37000....57⅞	6000..104¼	
JP M&Co rcts	5000....57¾	StL & SanFr fdg	
28000..106	25000....58	12000....68½	
1000..105⅞	85000....58	Southern Ry 5s	
15000..106	Iowa Central 4s	1000....90¾	
Central Ga cn 5s	15000..74¾	Tex & Pac 1st 5s	
2000..103	5000....75	4000..105	
1000..104	Kan C Ft S & M 4s	1000..104¾	
Cen Leather 5s	3000....67⅞	Third Avenue 4s	
11000....91½	Laclede Gas 5s	9000....61	
15000....91½	1000..111½	Cent Trust ctfs	
Cent Pacific 3½s	L S & M S 4s 1931	stamped	
5000s20.83⅞	6000....92	12000....60	
Central Ry NJ 5s	Lehigh Val 4½s	36000....58	
5000..1 24	1000..106	Tol StL & West 4s	
8000..128¾	Lou & N col tr 4s	1000....71	
Ches & Ohio 4½s	14000....91⅝	Union Pacific 4s	
1000....97½	Met Elevated 1st	10000....99¾	
Ches&O R&A 1st	1000..102	7000....99⅝	
1000....94	Met Street Ry 5s	13000....99¾	
C B & Q joint 4s	1000....76½	3000....99⅞	
3000....94⅝	Mex Cent con 4s	Union Pac cv 4s	
20000....94⅞	2000....83¼	1000....84½	
Chi R & Q Ill 4s	Mex Cent 3d inc	5000....84⅝	
4000....91½	90000....17⅝	U S of Mexico 4s	
8000....91¼	5000....17¾	10000....93½	
Chi & East Ill 5s	1000....17⅞	U S Realty & I 5s	
1000..110	5000....17⅝	2000....70	
5000..110½	10000....17¾	U S Steel s f 5s	
Chi Mil & St Paul	85000....17⅝	87000....95	
Chi & Mo River	18000....17¾	2000....94⅞	
1000..101¼	5000....17⅝	85000....95	
Chi Rl & RR 5s	5000....17¾	10000....95⅛	
2000....65	25000....18	17000....95	
Chi Rl & P RR 4s	69000....18¼	1000....95⅛	
6000....62	15000....18⅜	10000....95	
Chi Rl & P Ry 6s	5000....18½	3000....94⅞	
1000..113¼	10000....18⅜	3000....95	
Chi R I & P Ry 4s	Mo Kan & Tex 4s	25000....94⅞	
1000....96	7000....96⅜	5000....95	
Chi R I & P ref 4s	5000....96¼	11000....95⅛	
1000....84⅞	Mo Kan & Tex 2d	4000....95	
2000....85	15000....80¼	10000....95⅛	
C C C & I g m 6s	Mo K & T s f 4½s	5000....95	
1000..120	1000....74½	registered	
Colo In col tr 5s	N Y Cent L S 3½s	500....95⅜	
51000....62	1000....77¼	1000....94¾	
5000....51½	registered	Va & s BrownBros	
Colo Midland 4s	1000....75	& Co ctfs	
2000s20.59	8000....75¼	10000....30	
Colo So ext 4½s	N Y Chi & St L 4s	Wabash 1st	
20000....77	1000....98⅝	1000..107	
22000....77¼	NYCity 4½s 1967	Wab P Ter 2d 4s	
Cons Gas cv 6s	tem rcts	10000....11	
2000..117½	30000..107⅛	Wabash ext 4s	
1000..117	30000..107	2000....44	
10000..117½	25000..107⅛	10000....44½	
4000..117⅞	137000..107	Westing El cv 5s	
Del & Hud cv 4s	70000..106⅞	1000....75½	
1000....96¾	1000..107	4000....75⅞	
Det City Gas 5s	194000..106⅞	1000....76	
1000....96	NYCity 4½s 1917	Wn Maryland 4s	
3000....96¼	tem rcts	15000....64	
Det M & Marani	23000..102⅝	5000....63½	
1000....44½	5000..102½	1000....63	
Edison Elec Ill Co	NYCity 4½s 1957	11000....63½	
of N Y 1st	10000..107⅞	West Shore 4s	
2000....99	2000..107¾	11000..100½	
Erie cv 4s ser A	N Y Gas Elec Lgt	registered	
10000....51½	H & P 5s	10000....99½	
Erie cv 4s ser B	1000....93	West Union 4½s	
22000....48	N Y Lack & W 4s	2000....85	
10000....48½	1000....97⅛		

Total sales of bonds (par value), $2,506,000.

RAILROAD AND OTHER SHARES.

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch'ge.
12100	Amal Cop	59¼	58¼	59	+ ¼
200	Am Can	.47s	47s	47s	
300	Am Can pf	50	49¾	50	
962	Am Car & F	33	32½	33	+ ½
100	Am Cot Oil	28	28	28	
500	Am Gr Tw	65⅝	61½	65⅝	+ ⅛
1220	Am Ice Secs	21⅛	20⅝	21	− ¼
900	Am Linseed	7¼	7	7¼	+ ¼
300	Am Loco	44½	43⅝	44½	+ ¾
100	Am Loco pf	91½	91½	91½	
12350	Am Smelt	68⅜	67½	68⅜	+ ⅞
100	Am Smelt p	95	95	95	
300	Am S Sc p B	76½	76	76	− 2
200	Am Sugar	124¾	124½	124¾	+ ¾
100	Am Sugar pl	120½	120½	120½	+ ¾
100	Am Woolen	18¾	18¾	18¾	
1200	Anaconda	38	37⅜	37⅞	+ ⅛
3900	A T & S F	75½	74¾	75½	+1⅛
100	A T & S F pf	86	86	86	+ ⅜
600	Balt & Ohio	83¾	83½	83¾	+ ½
400	Batopilas M	3⅞	3¾	3⅞	− ⅛
1535	Bklyn R T	46	45⅛	45⅝	+ ⅜
6400	Can Pac	154⅞	152½	154¾	+2
500	Can Pac cts	150	149	149¾	+ ¾
100	Cen Leather	20⅜	20⅜	20⅜	
700	Ches & Ohio	31½	31⅛	31½	+ ⅜
500	Chi & N W	146⅝	146¼	146½	+ ¼
100	Chi Gt W	5⅛	5⅛	5⅛	
3400	C M & St P	118	116¾	117¾	+ ¾
200	Chi Un Tr	1⅝	1⅝	1⅝	
1200	Col Fuel & I	24¼	23⅝	24¼	+ ⅝
300	Col H C & I	18	17⅞	17⅞	− ⅛
5700	Col South	26¼	25½	26¼	+ ¾
400	Col So 1st pf	55⅜	55	55⅜	+ ⅜
650	Col So 2d pf	44⅞	44½	44⅞	+ ⅛
1000	Con Gas	117¾	117	117¼	+ ¼
100	Corn P Ref	131⅛	131⅛	131⅛	+ ¼
200	Del L & W	480	480	480	
200	Den & R G p	52	52	52	
300	Distillers' S	31¼	31⅛	31⅛	+ ⅛
640	Dul S S & A	11	11	11	
225	D S S & A pf	20	19⅞	20	+1½
3600	Erie	15⅝	15	15½	+ ⅜
700	Erie 1st pf	32	31¼	32	+ ¼
200	Gen Elect	129	129	129	+4
1400	Great Nor pf	124	123	124	+ ½
400	Gt N O ctfs	56¼	56	56¼	
100	Int Paper	8½	8½	8½	+ ½
160	Int Paper pf	56	56	56	+1
500	Int Pump	23⅜	22⅝	23⅜	+ ¾
100	Interb-Met	7⅞	7⅞	7⅞	− ⅛
800	Inter-Met pf	21	20	20⅞	+ ⅝
100	Long Isl'd	34¾	34¾	34¾	+2¾
100	Mackay	60	60	60	+3
1100	Mex Cent	19	18⅝	18⅞	
300	Minn & St L	24	24	24	
950	M St P & SSM	114¾	114	114½	+ ⅛
600	M K & T	24¼	24	24¼	+ ¾
3300	Mo Pacific	42½	41⅞	42½	+1¼
1600	Nat Lead	56	55⅜	55⅜	− ⅝
250	Nat RR M pf	51½	50¾	51½	+1
400	N Y Air Br	65¾	64¾	65¾	+1¼
900	N Y Central	98½	97⅞	98⅛	+ ⅞
100	N Y C & St L	33	33	33	+ ½
200	North Am	50⅞	50½	50⅞	− ⅛
6315	Nor Pacific	127⅜	126¼	127¼	+1
5050	Nor Pacific	114	111¼	113½	+2¼
200	Ont & West	32½	32½	32½	
350	Pac Coast	74½	74	74½	+ ⅞
300	Pacific Mail	28½	28	28½	+ ½
3400	Penn RR	116¾	116	116½	+ ⅝
100	Press S C pf	79	79	79	+2½
400	Rep Steel	18½	18⅜	18½	+ ⅛
860	Rep Steel pf	69¼	69	69	
64500	Reading	105	103⅝	104⅞	+ ⅞
100	Rock Island	14⅞	14⅞	14⅞	+ ⅜
200	Rock Isl pf	27¼	27	27¼	+ ½
100	R W & O	114¼	114¼	114¼	− ¾
2900	Sou Pacific	74⅜	73⅞	74⅛	+ ¼
200	Sou Pac pf	111¾	111¾	111¾	+ ⅛
200	Sou Ry Co	14¼	14⅛	14¼	+ ¼
2000	Tenn Cop	42⅛	41½	41⅞	+ ⅛
500	Tex Pacific	17	16¾	16¾	+ ½
2930	Third Av R	24½	20½	23½	+3½
400	Tol St L & W	17¾	16½	17¾	− ⅞
415	Tol St L & W pf	42	41¾	41⅞	+ ⅜
500	Un B & P pf	55	55	55	
43600	Union Pac	126½	124⅞	126⅜	+1¾
1000	U S Rubber	19½	18½	19	− ⅞
300	U S Rub 1st p	80¾	80½	80½	+ ½
33700	S Steel	34⅛	33	34	+ ⅞
1494	U S Steel pf	98¼	97½	98¼	+ ⅜
930	Utah Cop'r	30	29½	29¾	− ½
200	Va-Car Ch	19¼	19¼	19¼	− ¼
300	Vulcan D pf	28	25	28	+7
720	Wabash	10⅝	10¼	10⅝	+ ⅜
200	Wabash pf	17¾	17½	17¾	
1585	West'house	54½	52	53	− 2
100	West Un T	51	51	51	
100	Wis Cent pf	36	36	36	− 1

Total sales of stocks, 256,900 shares.

CLOSING PRICES.

	Bid.	Asked.		Bid	Asked
Adams Exp	166	177	Lou & Nash	97	98½
Allis Ch'lm'rs	7⅞	7½	Mackay	60½	61
Allis Ch pf	18	18½	Mackay pf	65	66
Amal Copper	59	59¼	Manhattan	118	125
Am B Sug	11½	12	Mex Cent	18⅞	19
Am Can	4¾	4⅞	Minn & St L	23	24½
Am Can pf	50	51	M & St L pf	62	68
Am C & F	33	33½	M S P & SSM	114	115
Am C & F pf	88¼	93¼	MSP&SSM pf	135	136½
Am Cot Oil	27½	28	M K & T	24⅛	24¼
Am Cot Oil p	82	85	M K & T pf	54	55½
Am Express	180	190	Mo Pacific	42½	42⅝
Am Hide & L	3¼	3½	Nash C & St L	104	108
Am H & L pf	15	16	Nat Bis Co	77	79
Am Ice Secs	20⅞	21¼	Nat Bis Co pf	113	116
Am Linseed	9¾	10	Nat Lead	55¼	56¼
Am Lis pf	17¾	18¾	Nat Lead pf	94½	96
Am Loco	44	44½	Newhouse	6⅝	6¾
Am Loco pf	91	91¾	N J Central	171	175
Am Malt Crp	5½	6	N Y A B	65	66
Am M Crp pf	30	34	N Y Central	98	98¾
Am Smelt'g	68¼	68⅝	N Y C & St L	31¾	31½
Am Smelt pf	94	95	NYC&SL 1 pf	87	90
Am Steel Fdy	5	5½	NYC&SL 2 pf	61½	61
Am St F ct pf	30	32	N Y NH & H	131	133
Am Sugar	123	124	North Am	50¾	52
Am Sugar pf	120	126	Nor & West	63¾	63¾
Am T & T	109¼	110	Nor & West p	70	80
Am Tob pf	86	87½	Nor Pacific	127½	127⅞
Am Wool	19	20	No Pac rects	113½	113¾
Am Wool pf	82	84½	Ont & West	32½	33
Anaconda	37¾	38	Pacific Coast	74	75
At T & S F	75½	75⅝	Pac Coast 1 p	71	100
At T & S F pf	86	86½	Pac Coast 2 p	75	80
Atl Coast L	70½	73	Pacific Mail	28¾	29¼
Balt & Ohio	83¾	84	Penna RR	116⅝	116⅞
Balt & Oh pf	81	85	Peo G L & C	88⅝	89¼
Batopilas M	3⅞	4	Pittsburg C	9	9½
Beth Steel	12	13	Pittsbg Cp	38	41
Beth Steel pf	31	34½	P C C & St L	64	69
Bklyn R T	45⅝	45⅞	PCC&StL pf	85	90
Bklyn U Gas	110	120	Pr Steel Car	23	24
Butterick	19	21	P Steel C pf	75	80
Can South'n	58½	61¼	Pull P Car	181	184
Can Pac	154¾	154⅞	Ry St Spg	33	34
Cen Leather	20¼	20½	Ry St Spg pf	75	90
Cen Leather p	86¾	87	Reading	104¾	104⅞
Ches & Ohio	31½	31⅝	Read 1st pf	81½	83
Chi & Alton	19½	19½	Read 2d pf	80½	82
Chi & Alt pf	—	49	Repub Steel	18⅝	18¾
Chi Gt West	5⅛	5⅛	Rep Steel pf	69¼	70
Chi Gt W (A)	39	39	Rock Island	14⅛	15
Chi Gt W (B)	6¾	7	Rock Isld pf	27¼	27¾
Chi Gt W deb	40	50	Sloss-Shef	45	47
Chi & N W	146¼	146½	St L & S F 1 p	45	55
Ch M & St P	117¾	118	St L & S F 2 p	25	46
C M & St P pf	145	147	St L S W	11¾	13
C C C & St L	53¾	54	St L S W pf	30¼	32
C C C & St L p	89	92	St P & Om	120	125
Col Fuel & I	24	24½	So Pacific	74½	74¾
Col H C & I	17¾	18	So Pacific pf	111⅝	111¾
Col Southern	16⅛	16¼	Southern Ry	14¼	14½
Col So 1st pf	55¼	55½	So Ry pf	58¼	59
Col So 2d pf	44¼	45	Tenn Cop	41⅝	42
Con Gas	117½	118	Texas Pac	16⅝	17¼
Corn Pd Ref	13	13½	Third Av RR	23⅝	24
Corn P Ref pf	65	65	T St L & W	17½	18
Del & Hud	153¾	155	T St L & W pf	41¾	42
Del L & W	479	485	Twin City	84	85½
Den & R G	19½	20	Un Bag & P	5½	6
Den & R G pf	51½	55	Un Bag&P pf	50	57
Dis Secur	31½	31¾	Un Pacific	126⅝	126½
D S S & A	10¾	11	Un Pac pf	79	80
D S S & A pf	19½	20	Union Ry Inv	16½	19
Erie	15½	15⅝	Un Ry Inv p	33½	37
Erie 1st pf	32	32¼	Un Cigar pf	84	90
Erie 2d pf	20	22	U S C I Pipe	24	25½
Fed Min & S	51	51	U S C I pf	65¾	70
Fed M & S pf	70	72	U S Express	78	90
Gen Elec Co	127	129	U S Rlty & Im	40	42
Granby Cons	91	95	U S Red & R	6	9
Gt North pf	123⅞	124	U S R & R pf	17	22
G N sub cfts	124	124½	U S Rubber	16⅝	19¼
Gt N Ore cfs	56	56⅝	U S Rub 1 pf	80½	81
Hock V rects	70	73	U S Rub 2 pf	47	50
Hock Val p	70	75	U S Steel	33¾	34
Illinois Cent	123½	125¼	U S Steel pf	98¾	98⅞
Inter-B Met	8	8⅝	Utah Copper	29¼	30
Int-B Met pf	20½	20¾	Va-Car	19¼	19½
Int Paper	8	8½	Va-Car pf	90	93
Int Paper pf	54	56	Wabash	10½	10¾
Int Power	34	37	Wabash pf	17¾	18
Int Pump	23¼	24	Wells-F Exp	250	300
Int Pump pf	70	71½	West Maryld	6½	7½
Iowa Central	12	12½	West Un Tel	81	84
Iowa Cent pf	32	34	Westhouse	53	54
Kan City So	23¼	23¾	Wheel & L E	5½	7
KanCitySo pf	52⅝	53	W & L E 1 pf	14	18½
Lake E & W	13	16	W & L E 2 pf	6	8
L E & W pf	36	50	Wis Central	15	18½
Long Island	35	40	Wis Cent pf	36	38

THE CURB MARKET.

There was heavy selling of the Yukon Gold shares in the curb market to-day, presumably as the result of the advertisement regarding the stock appearing in to-day's newspapers, and this brought about a further sharp decline in the quotation. Interest in the market centred almost entirely on the movement in this issue and the price of 4⅝ made to-day was the lowest yet touched by it. Practically the only other issue to attract attention was Cobalt Central, in which dealings were relatively large, accompanied by decided firmness. Elsewhere the market was lifeless. The Erie Railroad notes sold at 92, against a price yesterday of 88½.

Transactions in detail in the market to-day were as follows:

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.
36	American Tobacco	300	305	300	305
10	Amer Writ Paper pf	20	20	20	20
500	Bay State Gas	⅞	⅞	⅞	⅞
600	British Col Cop	4½	4½	4¼	4½
100	Boston Con Cop	12½	12½	12½	12½
100	Butte Coalition	20½	20½	20½	20½
200	Butte-New York	2	2⅛	2	2⅛
55500	Cobalt Central	.25	.30½	.28	.29
4600	Con Arizona	5-16	5-16	5-16	5-16
500	Comb Fractions	.71	.71	.71	.71
2300	Cumberland Ely	8¼	8¼	8¼	8¼
100	Chicago Subway	18½	18½	18½	18½
1000	Davis-Daly Estate	3½	3⅝	3½	3⅝
150	Dominion Copper	2⅛	2⅛	2 1-16	2 1-16
100	Ely Central	¾	¾	¾	¾
1500	Furnace Creek Co	.18	.18	.17	.17
8100	Goldfield Con	5½	5½	5⅛	5½
200	Greene Cananea	8⅝	8¼	8⅝	8⅝
1300	Goldfield Daisy	1 37	1 38	1 34	1 34
600	Greene Gold-Silver	⅝	⅝	⅝	⅝
1000	Micmac Gold Min	4⅛	4¼	4⅛	4½
1000	Mines Co of Am	1⅝	1½	1⅝	1½
200	Mck Dar Sav M Co	.65	.65	.65	.65
1600	Nevada-Utah	4⅛	4⅛	3⅞	4
3100	North Butte Ext	2	2	2	2
500	Nipissing M Co	6⅝	6⅝	6½	6½
100	Nevada S & M	1¼	1¼	1¼	1¼
600	Nevada Con Min	11½	11½	11⅜	11½
500	Silver Queen	1 02	1 04	1 02	1 03
5	Standard Oil	532½	532½	532½	532½
4400	Tri-Bullion	1 15-16	2	1 15-16	1 15-16
500	Tramp Con	.20	.20	.20	.20
700	Tonopah M of Nev	7⅝	7 11-16	7⅝	7 11-16
400	United Copper	7¼	7¼	7	7
100	United Copper pf	27½	27½	27½	27½