

5% Bonds

First mortgage 5% Gold bonds; an underlying bond of a prosperous dividend paying Corporation in a large Eastern city, which is controlled by the United Gas Improvement Co. of Philadelphia.

Listed on the N. Y. Stock Exchange.

We offer a limited amount of these bonds subject to sale or change in price, at 95 and interest yielding about 5.30 per cent.

FULL PARTICULARS UPON APPLICATION

Redmond & Co. 507 Chestnut St., Philadelphia. 33 Pine Street, New York

\$100,000

City of Cleveland 4s

DUE APRIL 1922

TO YIELD ABOUT 4%

KISSEL, KINNIGUTT & CO. 37 WALL STREET, NEW YORK

WE OFFER State of MASSACHUSETTS 3 1/2% Gold Bonds

Price and particulars on application. KOUNTZE BROS., 120 Broadway, New York.

Henry Clews & Co., 11, 12, 13 and 17 Broad St., Members of the N. Y. Stock Exchange.

LETTERS OF CREDIT ISSUED AVAILABLE THE WORLD OVER

Van Schaick & Co., New York Stock Exchange, New York Produce Exchange, Chicago Board of Trade.

7 WALL STREET - NEW YORK.

Branch: 1209 EAST GERMAN STREET, BALTIMORE. Office: 1785 BROAD STREET, NEWARK, N. J. Hotel Gotham, 5th Ave., 65th St., New York.

110-111-112-113-114-115-116-117-118-119-120

FREDERIC H. HATCH Dealer in Unlisted Securities of Railroad and other Corporations in the United States and Elsewhere.

Investment Bonds R. E. ROBINSON & CO. (Formerly Dick & Robinson) 30 BROAD STREET & PHILADELPHIA.

INVESTMENTS Correspondence invited. Plympton, Gardiner & Co. Members New York Stock Exchange 27 WILLIAM ST., NEW YORK

Carpenter, Baggot & Co. 17-21 William St., GROUND FLOOR, Members New York Stock, Cotton, Coffee and other exchanges. Stocks and Bonds bought for investment or carried on margin.

Net 6-8 1/2% R. R. Notes SHOEMAKER, BATES & CO. Members N. Y. Stock Exchange CHICAGO, 37 Wall St., New York

HORNBLLOWER & WEEKS BANKERS & BROKERS Members New York and Boston Stock Exchanges 120 Broadway and 26 West 43d St.

WILLIAM P. BONBRIGHT & CO. BANKERS. MEMBERS NEW YORK STOCK EXCHANGE, NEW YORK. London Colorado Springs, 4 Broad St. 16 George St. Colorado. Mansion House, E.

Potter, Choate & Prentice BANKERS. Members New York Stock Exchange 4 NASSAU ST. NEW YORK

Barrow, Wade, Guthrie & Co. CERTIFIED PUBLIC ACCOUNTANTS. 18 St. Swifth's Lane, 25 Broad St., London, England. N. Y.

FINANCIAL AND COMMERCIAL.

TUESDAY, April 14.

Up to the time of the beginning of the last hour of the Stock Exchange to-day transactions in the security market were on a scale that had for to make the day exceed the record for dullness made exactly one week ago when the turnover of stocks was the smallest for any day of the year up to that time save one. The market was as listless and tedious a character as could be imagined, being given over almost entirely to three or four operators on the Stock Exchange floor. The feature of business continued to be during the morning the bidding up, although in a small way, of a relatively large number of the low grade industrial and railroad stocks, principally of the former class, and this phase of affairs was commonly regarded as being of such ominous sort that the undertone of the leading stocks became perceptibly weaker. The heaviness of the market was emphasized by a reactionary tendency in all the financial issues which were notably firm on the preceding day, and it was admitted that a good deal of speculative profit taking was conducted in this quarter. It is too naturally to be expected that upon the first appearance of something resembling a genuine market for the much depressed traction shares there will be not a few holders of these issues who have previously accounted them as of small value in their inventories who will eagerly make realizations upon them, the selling including the marketing of not an inconsiderable amount of such securities as may chance to be held as collateral for loans. The trading in the market sank away to almost bare nothingness at midday and then, as has so often happened lately, the dullness seemed to bring about a hardening of values. At any rate prices began to advance, and in the closing hour of business were strong as compared with their course earlier in the day. Net gains were commonly shown at the end of business, but these in the case of the principal stocks were generally small.

It must be confessed that although the inactivity of the market to-day was doubtless due at bottom to the great confusion of views as to the future trend of prices that now obtains in the financial district there was nothing in the day's news upon which either important buying or selling of securities could be in any way predicated. Sterling exchange again moved pointedly in the direction of gold exports, but sterling rates in Paris moved slightly in a reverse path and the French bankers, who are now supposed to be the ones who will take gold from this side if any one does, offered no inducements here for metal remittances. Therefore the probabilities seem to be that no gold will be shipped this week, although all signs are that such shipments will occur within a short space of time. A growing element in this problem is the adverse turn in our foreign trade balance. Owing to an extraordinary falling off in foreign takings of cotton in exports for March made the poorest showing for a long time past, and that the tide of our sales of merchandise and produce abroad is still receding was shown by to-day's record of exports of general merchandise from this port for the last week, which were \$1,500,000 less than in the previous week and \$3,000,000 less than in the same week last year. Reports to-day from the agricultural section were again much mixed, some observers maintaining that conditions there are still excellent, while others assert that altogether too little rain has fallen in the western part of Kansas and Nebraska and that the winter wheat crop will be heavily reduced if there is not a greater fall of moisture within a short time. In consequence of this the wheat market wavered back and forth, closing, however, at a small decline. Very little attention was excited by indications that efforts would be made to cut out of the African financial bill now pending in Congress the objectionable amendments made in the United States Senate which have had the effect of arraying against the bill with practical unanimity the banking sentiment of the country.

RAILROAD AND OTHER SHARES.

Table with columns: High, Low, Close, Net Change. Includes entries for Adams Exp., Am. Ice, Am. Lumber, etc.

CLOSING PRICES.

Table with columns: Bid, Asked, Bid, Asked. Includes entries for Adams Exp., Am. Ice, Am. Lumber, etc.

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THE BOSTON MARKET.

BOSTON, April 14.—The market for copper shares was dull and featureless to-day. Opening firm and fractionally higher, prices gradually closed, and the market was noted in the telephone issues. Rails were dull but firm.

Table with columns: Bid, Asked, Bid, Asked. Includes entries for Adams Exp., Am. Ice, Am. Lumber, etc.

THE CURB MARKET.

There was no special feature to the trading in curb securities to-day, the market during the hour of the session being extremely dull and quiet. The market was generally a rule a little firmer and a slightly higher than the previous day, and the market was noted in the telephone issues. Rails were dull but firm.

MONEY AND EXCHANGE.

Money on call on the floor of the Stock Exchange to-day opened at 1 1/2 and 1 3/4 per cent, and closed at 1 1/2 per cent. The average price paid was 1 1/2 per cent, against 1 1/4 per cent yesterday. Money was scarce and narrow, with funds in constant supply. Rates were 2 1/2 per cent for 90 days, 3 1/2 per cent for 60 days, 4 1/2 per cent for 30 days, and 5 1/2 per cent for 15 days.

CURB STOCKS CLOSING.

Table with columns: Bid, Asked, Bid, Asked. Includes entries for Adams Exp., Am. Ice, Am. Lumber, etc.

DAILY TREASURY STATEMENT.

Table with columns: Receipts, Disbursements, Balance. Includes entries for Adams Exp., Am. Ice, Am. Lumber, etc.

NET TREASURY STATEMENT.

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EXPORTS OF MERCHANDISE.

Table with columns: Commodity, Value. Includes entries for Adams Exp., Am. Ice, Am. Lumber, etc.

DIVIDEND DECLARATIONS.

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PHILADELPHIA QUOTATIONS.

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UNITED STATES FIRE AND MARINE INSURANCE CO. NEW YORK. Capital and Surplus, \$2,000,000. Surplus \$4,000,000. 55 Cedar Street, 7th St. & Broadway, 8th Ave. & 125th St.

Fulton Trust Co. OF NEW YORK. 30 NASSAU ST. Interest on Deposits. Capital, Surplus and Undivided Profits, \$1,200,000. HENRY C. SWOPE, Pres. R. W. CARMAN, Vice-Pres. R. W. REDGILL, Sec. C. M. VAN ALSTINE, Asst. Sec.

N. W. HALSEY & CO. BANKERS. Bonds for Investment. Interest Allowed on Deposit Accounts. Fiscal Agents for Cities and Corporations. 49 Wall St., New York. Philadelphia, Chicago, San Francisco.

KOUNTZE BROTHERS, BANKERS, Broadway & Cedar St., NEW YORK. Orders Executed on the NEW YORK, PHILADELPHIA, BOSTON & BALTIMORE STOCK EXCHANGES.

BROWN BROTHERS & CO., 90 WALL STREET, NEW YORK. THE GRAIN MARKETS. Wheat Advances, Then Declines—Reports of damage to the crop in Kansas and Nebraska and small receipts and a considerable decrease in the stock at Minneapolis. Against the market and rather bullish European weekly statistics.

SALT LAKE COPPER CO. BOUGHT AND SOLD WHEN ISSUED. Will be pleased to furnish any information. E. A. CHARTRAND, 28 BROAD ST. SALT LAKE COPPER CO. (WHEN ISSUED) BOUGHT AND SOLD. Further information on request. SPENCER B. KOCH, 30 BROAD ST. L. B. WILSON & CO. INCORPORATED. 60 WALL ST., N. Y. Stocks and Bonds bought and sold for cash or on conservative margin. FRACTIONAL LOTS.

H. M. BYLESBY & CO. INCORPORATED. ENGINEERS. EXAMINATIONS & REPORTS. AMERICAN TRUST BLDG., CHICAGO. Galveston, Okla., Mobile, Ala., San Diego, Cal.

Chicago car lots: 192, 210, 250, 280, 320, 360, 400, 440, 480, 520, 560, 600, 640, 680, 720, 760, 800, 840, 880, 920, 960, 1000, 1040, 1080, 1120, 1160, 1200, 1240, 1280, 1320, 1360, 1400, 1440, 1480, 1520, 1560, 1600, 1640, 1680, 1720, 1760, 1800, 1840, 1880, 1920, 1960, 2000.

World's stocks: All American, 100,000,000; European, 100,000,000; Japanese, 100,000,000; Chinese, 100,000,000; Indian, 100,000,000; Australian, 100,000,000; Argentine, 100,000,000; Brazilian, 100,000,000; Mexican, 100,000,000; Peruvian, 100,000,000; Chilean, 100,000,000; Colombian, 100,000,000; Venezuelan, 100,000,000; Ecuadorian, 100,000,000; Guatemalan, 100,000,000; Honduran, 100,000,000; Nicaraguan, 100,000,000; Costa Rican, 100,000,000; Panamanian, 100,000,000; Cuban, 100,000,000; Haitian, 100,000,000; Dominican, 100,000,000; Puerto Rican, 100,000,000; Virginian, 100,000,000; Hawaiian, 100,000,000; Samoan, 100,000,000; Tongan, 100,000,000; Fijian, 100,000,000; Zanzibari, 100,000,000; Malagasy, 100,000,000; Ceylonese, 100,000,000; Burmese, 100,000,000; Siamese, 100,000,000; Annamese, 100,000,000; Indochinese, 100,000,000; Philippine, 100,000,000; Indonesian, 100,000,000; Malayan, 100,000,000; Australian, 100,000,000; New Zealand, 100,000,000; South African, 100,000,000; Argentine, 100,000,000; 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