Coupons Due and Payable at

The Trust Company of America

37-43 WALL STREET, NEW YORK

On and After December 1st, 1908

Ballard, Washington, City of, Funding.
Brooklyn, Bath & West End Railway, Series "C," 2nd 5s.
Catawba Power Company, 30 year 6s.
Clarke County, Washington, Funding, Series 3 and 4.
Essex Ice Company, 1st 5½s.
Everett, Washington, City of, Funding.
Improved Property Holding Company, 12 year 6s.
King County, Washington, School Districts 3, 7 and 31.
Maritime Building Company, 2nd 5s.
Milwaukee City R. R. Co., 1st 5s. Bonds.
Monticello, Washington, City of, Funding.
Montgomery Electric Light & Power Co., 1st 5s.
Nassau & Suffolk Lighting Co., 1st 5s.
Natchez & Eastern Railway Co., 1st 6s.
Northern Westchester Lighting Co., 1st Cons. 5s.
Orange Distilled Water Ice Company, 1st 5s.
Pierce County, Washington, Funding.
Ridgwood Gas Company, 1st 5s.
Rome Municipal Gas Co., 1st 5s.
St. Louis & San Francisco R. R. Co., Gold Notes 4½s.
St. Louis & San Francisco R. R. Co., Participation Ctfs. 4½s.
St. Regis Paper Company, 1st 6s.
St. Regis Paper Company, 20 year 6s.
Shawnee Tecumseh Traction Co., 1st 5s.
Shreveport Water Works Co., Cons. 5s.
Skamania County, Washington, Funding.
Spokane, Wash., City of, Park.
Spokane County, Washington, School Districts No. 60 and 122.
Stevens County, Washington, School District No. 53.
Tacoma, Washington, City of, Light and Water.
Tacoma, Washington, City of, Bridge.
Toluca Electric Light & Power Co., 1st 5s.
Trenton Gas Light & Power Company, 1st 6s.
Union Waxed and Parchment Paper Co., 1st 6s.
Westchester Lighting Company, 1st 5s.

PAYABLE ON AND AFTER DECEMBER 2ND, 1908.

Spokane County, Washington, Refunding.

PAYABLE ON AND AFTER DECEMBER 15TH, 1908.

King County, Washington, School Districts 43 and 99.
Morris County Traction Company, 1st 5s.
Pacific Gas & Electric Company, Debenture 6s.

Lawyers Title Insurance & Trust Company

CAPITAL AND SURPLUS $9,500,000

160 Broadway, New York

Title Department & Trust and Banking Department.
Brooklyn Branch, 188 Montague Street.

RECEIVES DEPOSITS subject to check or on certificate, allowing interest thereon.
LENDS ON APPROVED STOCKS and Corporation Bonds as Collateral.
ACTS AS TRUSTEE, Guardian, Executor, Administrator, Assignee or Receiver, Transfer Agent or Registrar of Stocks of Corporations. Takes Charge of Personal Securities.

OFFICERS:

EDWIN W. COGGESHALL, President and General Manager.
LOUIS V. BRIGHT, THORWALD STALLKNECHT, } Vice-Presidents. ARCHIBALD FORBES, Treasurer.
HERBERT E. JACKSON, Comptroller. WALTER N. VAIL, Secretary. LEWIS H. LOSEE, Asst. Genl. Manager. C. CONDIT VARICK, Asst. Treasurer. GEORGE A. FLEURY, FREDERICK D. REED, } Asst. Secretaries.
DAVID B. OGDEN, Counsel.

EXECUTIVE COMMITTEE.

GEO. F. BUTTERWORTH, DUMONT CLARKE, EDWIN W. COGGESHALL, WILLIAM A. DAY, WILLIAM P. DIXON, JULIAN D. FAIRCHILD, JOHN T. LOCKMAN, HENRY MORGENTHAU, JAMES N. WALLACE.

KNICKERBOCKER TRUST CO.

358 Fifth Avenue, Corner 34th Street.
66 Broadway. 125th St. & Lenox Ave. 148th St. & Third Ave.

CAPITAL AND SURPLUS FOR THE PROTECTION OF DEPOSITORS, OVER $14,000,000

Transacts a general Trust and Banking Business and allows Interest on Deposits
Travelers' Letters of Credit and Foreign Drafts Issued.
Special Banking Rooms for Ladies.
Safe Deposit Vaults.

CHARLES H. KEEP, President

DIRECTORS

G. Louis Boissevain, Franklin Q. Brown, Dumont Clarke, J. Horace Harding, Charles H. Keep, Samuel T. Peters, William A. Tucker, Frederick G. Bourne, Edward H. Clark, Charles F. Hoffman, William B. Joyce, Hinsdill Parsons, Herbert L. Satterlee, Payne Whitney.

Attention invited to facilities offered for business and personal accounts

Morton Trust Company

38 NASSAU STREET NEW YORK

Executor, Trustee, Guardian

Interest Allowed on Deposits

Travellers Letters of Credit
Foreign Drafts

Manhattan Trust Company

20 Wall Street
Corner Nassau
NEW YORK

Bowling Green Trust Co

26 Broadway, New York

OFFICERS:

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WILLIAM H. TAYLOR....1st V.-Pres't
CHAS. P. ARMSTRONG....2d V.-Pres't
JOHN A. HILTON..3d V.-Pres't & Treas.
WILLIAM M. LAWS.....Secretary

DIRECTORS:

Charles P. Armstrong, Frank Brainard, Harry Bronner, Franklin Q. Brown, Robert C. Clowry, Edmund C. Converse, Wm. Nelson Cromwell, F. C. Costello, Grenville M. Dodge, A. Foxnel, George J. Gould, Edwin Gould, Frank J. Gould, John A. Hilton, Edward T. Jeffery, Winslow S. Pierce, Dick S. Ramsay, Frederick B. Schenck, William Skinner, Andrew Squire, William H. Taylor, John P. Truesdell, E. F. C. Young.

PERSONAL TRUSTS

Executor, Administrator, Guardian, Committee, Trustee under Will or under appointment by Deed, Agent for the care of Personal Property.
This class of Trust business solicited.

FULTON TRUST CO.

OF NEW YORK, 30 NASSAU STREET
Established in 1890.

Capital and Surplus, $1,400,000

Astor Trust Co.

FIFTH AVE. & 36TH ST., NEW YORK.

Metropolitan Trust Company

of the City of New York
49 Wall St.

Capital, Surplus & Profits, $9,000,000

BRAYTON IVES, President.
ANTON A. RAVEN, Vice-Pres.
BEVERLY CHEW, 2d Vice-Pres.
BERTRAM CRUGER, Treasurer.
GEORGE N. HARTMANN, Secretary.
JAS. F. McNAMARA, Trust Officer.
RUPERT W. K. ANDERSON, Asst. Tr.
FREDERICK E. FRIED, Asst. Sec.

DIRECTORS:

Francis M. Bacon, William L. Bull, William Carpender, Beverly Chew, D. Crawford Clark, Henry W. DeForest, Haley Fiske, J. Horace Harding, Robert Hoe, Brayton Ives, Edward E. Judson, Lewis Cass Ledyard, Bradley Martin, Frederick T. Martin, E. D. Morgan, D. O. Mills, Richard Mortimer, John E. Parsons, Charles M. Pratt, Anton A. Raven, Norman B. Ream, John L. Riker, George R. Sheldon, J. Edward Simmons, John W. Simpson, Joseph J. Slocum, Francis S. Smithers, John T. Terry, Geo. Henry Warren, William A. White.

BUSINESS OPPORTUNITIES.

BUSINESS OPPORTUNITY

The Advertiser desires associating himself with a Banking firm of high standing. Members of the New York Stock Exchange, having had extensive experience with both bond and stock business. His financial relations with prominent interests assure him success in a lucrative business in bonds and stocks. A personal interview with such a firm as can utilize his services as indicated is solicited.

Address M. H. J., Box 105, Sun Office.

STATE OF NEW YORK

4%

Highway Improvement Gold Bonds

EXEMPT FROM TAXATION

Dated Sept. 1, 1908 **Due Sept. 1, 1958**

AMOUNTING TO

$5,000,000

Issued in Coupon or Registered Form

Will Be Sold Thursday, December 17th, 1908

At 2 o'Clock P. M., at the

State Comptroller's Office, Albany, N. Y.

These Bonds Are

Legal Investments for Trust Funds

No bids will be accepted for less than the par value of the bonds nor unless accompanied by a deposit of money or by a certified check or bank draft upon a solvent bank or trust company of the cities of Albany or New York, payable to the order of the Comptroller of the State of New York, for at least two per cent. of the par value of the bonds bid for.

All proposals, together with the security deposits, must be sealed and endorsed "Loan for Highway Improvement," and enclosed in a sealed envelope directed to the "Comptroller of the State of New York, Albany."

All bids will include accrued interest.

The Comptroller reserves the right to reject any or all bids which are not in his opinion advantageous to the interests of the State.

FOR FURTHER PARTICULARS ADDRESS

MARTIN H. GLYNN, State Comptroller, Albany, N. Y.

Dated Albany, November 21, 1908.

OHIO COPPER COMPANY

FIRST MORTGAGE SIX PER CENT CONVERTIBLE GOLD BONDS

Dated Sept. 1st, 1907 Due Sept. 1st, 1917

Interest Payable March 1st and September 1st, at Empire Trust Company, New York City.

Authorized Issue, $2,000,000

Of which $400,000 were sold to the Stockholders at par, the balance, $1,600,000, have been underwritten, of which amount the underwriters have already taken up $396,000. Thus the Company is assured ample funds to complete the construction of its plant, and to furnish the required working capital.

OFFICERS:

JAMES MacFARLANE, President. CARLOS WARFIELD, Vice-President. RUSSELL HOPKINS, 2d Vice-President. GEO. BAGLIN, Sec'y and Treas. COLIN McINTOSH, Mine Superintendent

DIRECTORS:

JAMES MacFARLANE, Denver, Colo. RUSSELL HOPKINS, Atlanta, Ga. DAVID KEITH, Salt Lake City, Utah. J. P. HUTCHINSON, Chicago, Ill. THOMAS WEIR, Salt Lake City, Utah. F. AUG. HEINZE, Butte. N. J. CATROW, Miamisburg, Ohio. PHILIP A. CARROLL, New York. CARLOS WARFIELD, Helena, Montana

CAPITALIZATION.

Authorized 1,500,000 Shares (Par Value $10.00). Outstanding 1,001,900 Shares.

We are authorized to offer on behalf of the Underwriting Syndicate $850,000 of these bonds at 95 and interest, yielding about 6.31%

Send for Descriptive Circular.

BALL & WHICHER

Members New York Stock Exchange
111 Broadway, New York

THE WABASH-PITTSBURGH TERMINAL RAILWAY COMPANY

Second Mortgage Bondholders' Committee

The Second Mortgage Bondholders' Committee, under the deposit agreement dated June 2, 1908, hereby gives notice that the permanent certificates of the Depositary representing deposited coupon bonds have been listed on the New York Stock Exchange. The Depositary is prepared to exchange the temporary certificates representing deposited coupon bonds for permanent engraved certificates of deposit. More than a majority of the outstanding second mortgage bonds have been deposited under said agreement, and the Committee has extended the time for the deposit without penalty of said bonds with the **Guaranty Trust Company of New York**, 28 Nassau Street, New York City, until the close of business **December 31, 1908**, after which date no further deposits will be received except in the discretion of the Committee and subject to such penalty as it may impose.

Address all communications to Alexander J. Hemphill, Secretary, 28 Nassau Street, New York City.

Dated New York, November 25, 1908.

JOHN W. CASTLES, Chairman; HENRY S. REDMOND, ANDREW J. MILLER, } Committee.

HORNBLOWER, MILLER & POTTER, Counsel.

TO HOLDERS OF THE

Five-Year Four and One-Half Per Cent. Gold Notes

OF THE

ST. LOUIS & SAN FRANCISCO RAILROAD CO.

MATURING DECEMBER 1, 1908:

Pursuant to arrangements between the undersigned and The Rock Island Company, holders of the above named notes, on presentation of the same at the office of THE TRUST COMPANY OF AMERICA, 37 Wall Street, New York City, on or after **DECEMBER 1, 1908,** will receive par and interest accrued to December 1, 1908.

New York, November 24, 1908.

ST. LOUIS AND SAN FRANCISCO RAILROAD CO.
By T. D. HEED, Assistant Treasurer.

REDEMPTION OF BONDS.

NOTICE IS HEREBY GIVEN, That, in accordance with the provisions of the First Mortgage of The Lake Superior & Ishpeming Railway Company to The Farmers' Loan & Trust Company, dated January 1, 1896, the following enumerated bonds, secured by said mortgage, have been selected by lot for redemption and payment at 105 per cent. of the par value thereof, and accrued interest, on January 1, 1909, to wit: Numbers 12, 22, 32, 48, 85, 139, 159, 205, 212, 230, 241, 331, 356, 361, 474, 477, 520, 542, 573, 574, 609, 612, 652, 661, 676, 679, 701, 716, 741, 748, 807, 818, 820, 845, 847, 878, 890, 949, 959, 1033, 1069, 1097, 1109, 1129, 1174, and that said bonds will cease to draw interest from and after January 1, 1909. Said bonds so selected should be presented for payment at the office of The Farmers' Loan & Trust Company, New York City, on or after January 1, 1909.

THE LAKE SUPERIOR & ISHPEMING RAILWAY COMPANY.
By JAMES H. HOYT, Secretary.

COLUMBIA TRUST COMPANY

135 Broadway, New York City

Capital & Surplus $2,250,000

As executor, trustee or guardian, the trust funds with this company are kept invested to produce the greatest income with safety.

Independent of the control of any single interest, the company faithfully serves the interests of its customers.

ERIE RAILROAD COMPANY

50 CHURCH STREET.

New York, November 16, 1908.

To the Holders of
NEW YORK & ERIE R. R. CO. FIFTH MORTGAGE 4% BONDS.
BUFFALO, NEW YORK & ERIE R. R. CO. 7% BONDS.

Referring to our letter of June 11th, 1908, to the holders of the Bonds under the First Consolidated Mortgage of the Erie Railroad Company, and in order to continue the plan therein announce you are hereby notified that your coupons falling due December 1st, 1908, will be purchased at par for cash by J. P. Morgan & Co. upon presentation and surrender thereof on or before **NOVEMBER 30, 1908**, at their office, No. 23 Wall St., New York.

By order of the Board of Directors.
ERIE RAILROAD COMPANY.
By F. D. UNDERWOOD, President.

23 Wall St., New York, November 16, 1908.

Referring to the above notice of the Erie Railroad Company, we are prepared AT ANY TIME UP TO AND INCLUDING NOVEMBER 30, 1908, to purchase at par in cash all coupons falling due December 1, 1908, from the bonds therein mentioned.

J. P. MORGAN & CO.

BONDS OF THE METROPOLITAN TELEPHONE AND TELEGRAPH COMPANY.

The Mercantile Trust Company, Trustee under a certain mortgage dated May 24th, 1886, and an agreement dated November 1, 1888, both executed by the Metropolitan Telephone and Telegraph Company, which the NEW YORK TELEPHONE COMPANY has assumed and agreed to pay, hereby invites proposals for the sale to it, on January 1st, 1909, of bonds secured by said mortgage at a price satisfactory to the NEW YORK TELEPHONE COMPANY, at a rate not exceeding par and 10 per centum premium, to such an amount as shall not exceed the sum of $13,425.73.

THE MERCANTILE TRUST COMPANY.
as Trustee.
By GUY RICHARDS, Secretary.
New York, October 31st, 1908.

$3,000,000

Union Electric Light & Power Co

St. Louis, Mo.

Refunding and Extension Mortgage Five Per Cent Gold Bonds

Dated May 1, 1908 Due May 1, 1933

Interest payable May 1 and November 1 in New York. Coupon bonds with privilege of registration of principal. Denomination $1,000. Optional at 110 and interest on and after May 1, 1918. Application will be made to list bonds on the New York Stock Exchange.

For complete information regarding the above bonds, we refer to a letter of Julius S. Walsh, Esq., Vice-President of the Union Electric Light & Power Company, copies of which will be sent upon request, and from which the following facts are taken.

The Union Electric Light & Power Company owns and controls practically the entire central station electric light and power business of the City of St. Louis—*the fourth largest city in the United States*, with a present estimated population of more than 720,000.

EARNINGS AND EXPENSES

(As officially reported for the year ended Sept. 30, 1908)

Gross Earnings		$3,006,844.89
Operating Expenses & Taxes		1,542,089.16*
Net Earnings		1,464,755.73
Interest on $10,000,000 Underlying Bonds	$506,000.00	
Interest on $5,500,000 Refunding Mtge. Bonds	275,000.00	
Annual Bond Interest		781,000.00
Surplus over Bond Interest		$683,755.73

*Operating expenses include liberal charges for maintenance and depreciation.

The gross earnings of the company have *more than doubled* during the last four calendar years, as shown by the following official figures:

1903	1904	1905	1906	1907	Year ended Sept. 30, 1908
$1,422,896	$1,571,041	$1,573,348	$2,242,482	$2,855,417	$3,006,844.89

The company is paying dividends of 6 per cent. on $9,885,000 outstanding capital stock, and there is a large equity over and above all outstanding bonds.

The company owns one of the most modern complete and efficient electric plants in the United States. Its principal generating station, located on the Mississippi River and costing approximately $5,000,000, was completed only about two years ago, and its machinery and equipment are all practically new and of the most approved design.

The $3,000,000 bonds above offered are issued for the purpose of retiring a like amount of Union Electric Light & Power Co. collateral trust 5 per cent notes, maturing January 15th, 1909, the proceeds of which were used for permanent improvements and extensions to the Company's property; the interest charges of the Company will therefore not be increased.

In view of our long familiarity with the property of the Union Electric Light & Power Company, we recommend the above bonds for investment.

Price 99 and interest, netting over 5 per cent

Complete Circular upon Request

N. W. HARRIS & COMPANY

BANKERS

Pine Street, Corner William
NEW YORK

N. W. Harris & Company, BOSTON
Bond Department, Harris Trust & Savings Bank, CHICAGO

FINANCIAL AND COMMERCIAL.

Continued from Tenth Page.

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch'ge.
200	Kan C Ft Scott pf	69½	69¼	69½	+ 1½
100	Lake Erie & Wes	24½	24½	24½	+ ½
1000	Lake Erie & W pf.	56	52	56	+ 5¼
100	Long Island	51	51	51	+ ¾
11140	Louisv & Nash	122¾	117½	122	+ 3⅛
735	Mackay Cos	77½	76	77	+ ½
900	Mackay Cos pf	71	70¼	71	+ ¼
4770	Manhattan	148	142	147	+ 4
6160	Marine	8⅜	7⅝	7¾	— ¼
10440	Marine pf	23½	21¾	22⅝	+ ½
200	Met Street	32	31	32	+ 1⅛
3660	Mex Central ct	17½	16⅞	17¼	+ ½
900	Minn & St Louis	48	47	48	+ ¾
2000	M St P & S S M	133	131	132¼	— ¾
300	M St P & S S M pf	149	146¾	146¾	— 1¼
125900	Mo Kan & Tex	38¾	33⅛	37¾	+ 3¼
7200	Mo Kan & Tex pf.	71½	68½	71	+ 2⅛
23300	Missouri Pacific	64	60¾	63½	+ 2⅝
320	Nash Ch & St L	122	120	122	+ 3
352	Nat Biscuit	91½	90	91½	+ 3⅜
100	Nat Biscuit pf	117½	117½	117½	— ¼
16040	Nat Lead	84¼	82¼	83½	+ ½
150	Nat Lead pf	104½	104½	104½	— ½
200	Nat E & S	11¾	11½	11¾	+ ⅛
100	Nat RR of M pf	51¾	51¾	51¾	— ⅞
5700	Newhouse M & S	6¾	6⅛	6½	+ ⅜
300	New Jersey Cen	211½	209	211½	— ¼
7125	New York Air Br	98	88	96¼	+ 8⅛
66432	New York Cen	118¼	114¾	116¾	+ 1¼
800	N Y Chi & St L	52¼	50	52¼	+ 2¼
550	N Y C & St L 2 pf	80¾	79¾	80	+ 1
428	N Y N H & H	159½	158½	159½	+ 1½
8900	Norfolk & West	86¼	83	86	+ 2¾
8122	No American Co	77¼	72	76½	+ 4½
77150	Northern Pacific	143⅝	140¼	142¾	+ 1¾
5260	North Pac rcts	142½	139	142	+ 2
4940	Ontario & West	44	42¾	43⅝	+ ⅞
100	Pacific Coast	79½	89½	79½	— ½
5710	Pacific Mail	33	30¼	32¼	+ 1¾
53458	Penn R R	130¼	128¼	129⅝	+ 1⅛
8200	Peoples Gas	101½	99⅜	101½	+ 1⅝
720	Pitts C C & St L	85½	85	85¼	— ½
200	Pitts C of N J pf.	48	47½	48	+ ½
1900	Pressed Steel C	39⅞	38⅛	39¾	+ 1¾
200	Pressed S C pf	98	98	98	— ⅝
115	Pullman Pal Car	172	172	172	— 1
810	Railroad Sec	92⅛	92	92	+ 1
300	Railway Steel Sp	43⅛	43⅛	43⅛	— ⅝
100	Railway S Sp pf.	101	101	101	+ ¾
2250	Republic Steel	27¾	27	27¾	+ ⅝
8150	Republic S pf	88⅝	86½	87⅝	+ ⅝
509700	Reading	141	138⅝	140	+ 3⅞
640	Reading 1st pf	89	87½	88¾	+ ½
1000	Reading 2d pf	89	88	88	— 1
9773	Rock Island	23¾	21⅝	23¾	+ 1
54400	Rock Island pf	51½	47¼	51¼	+ 3⅛
100	Rutland RR pf	28	28	28	+ 8
26 00	Sloss-Sheffield	80½	77½	79½	+ 2
200	St L & S F cts pf	120	118	120	
100	St L & S F 1st pf	62	62	62	+ 2
5400	St L & S F 2d pf.	35	32½	35	+ 1½
$15000	St L&SFCEI cf n	66¾	66	66¾	+ 2
700	St L So W	21¼	20½	20¾	+ ⅞
6000	St L So W pf	53⅛	52	52½	— ½
100	St P & Om pf	168	168	168	
234800	Southern Pac	120¼	118⅛	119¼	+ 3⅜
7815	Southern Pac pf	123¼	121¼	123	+ 1½
12600	So Ry	25¾	23⅞	24¾	+ ¾
9519	So Ry pf	58¾	57	57⅝	— ½
31800	Tenn Copper	46¾	42¾	44	— ½
400	Tex Land Trust	76	75	75	
8350	Texas Pacific	32½	31¼	32¼	+ ¾
2900	Third Ave R R	35½	31¾	33⅝	+ 2
300	Tol Railways	9½	9	9	— ½
2250	Tol St L & W	40	36¾	39	+ 3
6300	Tol St L & W pf	63½	59¼	62½	+ 2½
600	Twin City R T	95⅛	94½	95	
2200	Un Bag & Paper	9⅝	9⅛	9⅛	— ⅛
710	Un B & P pf	66¾	66	66½	+ ½
598000	Union Pacific	184⅞	178½	184¼	+ 5
1710	Union Pacific pf	96½	95	96½	+ ½
200	United Cig Mf pf	97	96½	97	+ ¾
100	United Ry Inv	34	34	34	
600	United Ry Inv pf	48½	48	48½	— ⅛
325	U S Cast Iron P	28	27	28	+ 1¼
200	U S Express	89	88	88	— 5
600	U S Realty & Im.	62	60	62	+ 1
200	U S Red & Ref	13	12¾	13	+ ⅝
525	U S Red & Rf pf.	36	34	35	+ 2
3635	U S Rubber	36⅛	35	35	
6405	U S Rub 1 pf	107	105¼	106½	+ 1½
345	U S Rub 2 pf	75½	74	75½	+ 1½
411800	U S Steel	57	54½	56¾	+ 1⅝
22965	U S Steel pf	113⅛	112½	113	+ ¾
8200	Utah Cop	49⅞	47	49⅜	+ 2⅝
31700	Va-Caro Chem	44⅞	41½	44¾	+ 2⅞
150	Va-Caro Ch pf	114½	114½	114½	— ½
350	Va I C & C	67	65⅛	67	— ¾
200	Vulcan Detinning	10½	8½	8½	— 2
1300	Vulcan Detin pf	50⅛	48¾	49¾	— ½
4100	Wabash	15⅛	14¾	15	+ ⅛
16800	Wabash pf	36⅛	34½	35⅛	— ⅝
9580	Westinghouse	93¼	91	91¾	— ⅝
300	West'ghouse 1 pf.	125	125	125	+ 6
3200	West Maryland	14¼	13	13⅛	— ⅛

$500,000

PENNSYLVANIA RAILROAD COMPANY

Convertible 3½ per cent. Gold Bonds

PAYABLE NOVEMBER 1, 1912. INTEREST MAY 1 AND NOVEMBER 1.

IMMEDIATELY CONVERTIBLE INTO PENNSYLVANIA STOCK.

These bonds are **FROM THIS DATE IMMEDIATELY CONVERTIBLE INTO STOCK OF THE PENNSYLVANIA RAILROAD COMPANY AT THE RATE OF $70 PER SHARE (PAR VALUE $50), A MARKET QUOTATION OF 140.** This conversion will now be made at flat prices of par for the bonds and $70 a share, or 140 market price, for the stock. Since the payment of the last coupon on the bonds the dividend on the stock is accumulating at the rate of 6 per cent. and interest on the bonds at the rate of only 3½ per cent., making a difference in favor of the conversion of bonds into stock of 1¼ per cent. each half year.

The Pennsylvania Railroad Company has paid cash dividends on its stock annually without lapse since 1856, and this stock is justly regarded one of the most desirable of railroad share investments.

At par for these bonds they now constitute an immediate call on Pennsylvania Stock at 140 good until May 1, 1912. In the meantime at the price we are now offering these bonds they yield 3.75 per cent. to the investor.

TAX EXEMPT IN PENNSYLVANIA.

Price 99 and interest

SUTRO BROS. & CO.

Members New York Stock Exchange

BANKERS

44 PINE STREET NEW YORK

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch'ge.
9450	West Un Tel	71½	65	71½	+ 6¼
1160	Wheeling & L E	11½	10½	10½	— ⅝
1050	Wheel & L E 1 pf	28	21	21⅜	— 2½
600	Wheel & L E 2 pf	14¼	13	13	— ⅛
7710	Wis Central	31½	29¾	30⅜	+ ⅝
18530	Wis Central pf	64	61	62¼	+ 1¼

Total sales of stocks, 3,248,400 shares.

*Ex. dividend.

DIVIDENDS AND INTEREST.

KNICKERBOCKER TRUST CO.

66 BROADWAY, NEW YORK.

Coupons payable at this office on and after December 1, 1908.

Beach Creek Coal & Coke Co. 1st 5s.
Billings & Eastern Montana Power Co., Madison River Power Co. and Butte Electric & Power Co. } Joint Convertible 6s.
Durham Light & Power Co. 1st 5s.
Fort Smith Light & Traction Co. 10% Gold Notes.
Hudson Counties Gas & Electric Co. 1st 5s.
Klots Throwing Co. 1st 6s.
Michigan Traction Extension Co. 1st 5s.
New York, Auburn & Lansing R. R. Co. 1st 5s.
New River Lumber Co. 1st 6s.
Raleigh & Southport Ry. Co. 1st 5s.
Southern States Lumber Co., 1st Consol 6%.
Tehuantepec Rubber Culture Co. Purchase Money 6s.
Tanana Valley Railroad Co. 1st 6s.

UNITED STATES OF MEXICO

4% Gold Debt of 1904.

Coupons due December 1st, 1908, of the above bonds will be paid on presentation at our office on and after that date.

SPEYER & CO.

24-26 Pine Street.
New York, November 28, 1908.

THE DELAWARE & HUDSON COMPANY.

New York, November 24th, 1908.

A quarterly dividend of TWO AND ONE-QUARTER (2¼%) PER CENT. on the capital stock of this Company will be paid at the office of the Company, 32 Nassau Street, in this city, on and after Tuesday, Dec. 15th, 1908, to Stockholders of record at close of business to-day.

By order of the Board of Managers.
CHARLES A. WALKER, Treasurer.

Central of Georgia Railway Co.

COUPONS DUE DECEMBER 1, 1908, on the
CHATTANOOGA DIVISION 4s,
EATONTON BRANCH PUR. MONEY,
OCONEE DIVISION
of this company will be paid on and after December 1, 1908, at the office of the Guaranty Trust Company, 28 Nassau Street, New York.
W. C. ASKEW, Treasurer.

BUFFALO & SUSQUEHANNA IRON COMPANY
First Mortgage 5% Gold Bonds.
Coupon No. 13, due December 1, 1908, will be paid at maturity at the office of FISK & ROBINSON, 35 Cedar St., N. Y.
H. D. CARSON, Secretary and Treasurer.

DIVIDENDS AND INTEREST.

Copper Range Consolidated Company

DIVIDEND NO. 20.

At a meeting of the Board of Directors held this day a quarterly dividend of $1.00 per share, being Dividend No. 20, was declared, payable on Friday, January 1st, 1909, to Stockholders of record at the close of business on December 5th, 1908.

The transfer books of the Company will be closed at the close of business on Saturday, December 5th, and reopened on Monday, December 14th, 1908.

FREDERIC STANWOOD, Treasurer.
Boston, November 25, 1908.

ELECTIONS AND MEETINGS.

NOTICE OF ANNUAL MEETING.

Notice is hereby given that the Annual Meeting of the Stockholders of the 67th Street Building Association for the purpose of electing Directors and Inspectors of election, and transacting such other business as may properly come before the meeting will be held on the 7th day of December, 1908, at 8 o'clock in the evening, at the office of the Association, 27 West 67th Street, County and State of New York.

JULES TURCAS, Secretary.

The Germania Life Insurance Company.

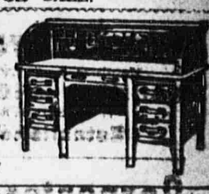
The annual election of Directors of The Germania Life Insurance Company will be held at the principal office of the Company, No. 39 Nassau Street, in the City of New York, on Wednesday, the 9th day of December, 1908, from 10 A. M. to 4 P. M.

CARL HEYE, Secretary.

FOR SALE.

FINN BROS.

STORE AND OFFICE FURNITURE



358 Broadway, 59-65 Franklin St., N.Y.

A FIRST CLASS German restaurant situated in centre of city of Baltimore; occupies entire building, especially built for restaurant, bowling and billiards; rent reasonable. G. B., Box 108 Sun office.

PIANOS AND ORGANS.

SMALL RENTING PIANOS

Little, cabby uprights, big tone; many new. Rents $3 month up. Baby Grand, Player, Transposing and used pianos very low prices.

JAMES & HOLMSTROM, 23 E. 14th St.

CONNOR PIANOS, 4 East 42d St.

Medium priced, easy payments, used pianos, special prices, renting, catalogue price list free; open evenings.

BOARDERS WANTED.

WAVERLY PLACE, 108-105—Beautifully furnished one room with private bath, with meals, $16.00 per week.