THE REAL ESTATE MARKET

QUICK RESALE OF A FIFTH AVENUE BUSINESS SITE.

The Old Jockey Club in Madison Avenue Changes Hands Once More—Broadway Realty Also Figures in the Dealing—Many Lots Bought for Improvement

A number of good sized transactions in Broadway, Fifth avenue, Madison avenue and Washington Heights property were put through yesterday. Among them was a cash deal by which Robert E. Dowling transferred to the Morewood Realty Company of Pittsburg (Herbert Du Puy) the Hotel Empire at Broadway, Columbus avenue and Sixty-third street, facing Lincoln Square, with frontages of 116, 75 and 128 feet respectively. From Mr. Dowling the same company took title to twenty-four lots on the north side of 211th street between Broadway and Amsterdam avenue.

Mr. Du Puy also acquired the Van Dyck and Severn apartment houses, two twelve story buildings occupying the block front on the east side of Amsterdam avenue between Seventy-second and Seventy-third streets, 200x119, from Todd Bros. in exchange for the First Presbyterian Church property at Penn avenue and Seventh street, Pittsburg, 100x120, and 132 to 136 Sixth street, taxpayers in the heart of Pittsburg's theatre and business centre. The Pittsburg property was valued at $1,400,000. Dennis & Preston negotiated both transactions.

Private Sales.

180TH STREET.—Arnold, Byrne & Baumann have sold for the Fort Washington Syndicate (Henry Morgenthau, president) to the Ferguson Brothers Engineering Company the plot, 55x100, on the south side of 180th street 255 feet west of Broadway. The buyers will erect an apartment house on the site.

180TH STREET.—Arnold, Byrne & Baumann have sold for the Fort Washington Syndicate (Henry Morgenthau, president) to Robert Ferguson & Sons, incorporated, the plot, 55x100, on the south side of 180th street 310 feet west of Broadway. The buyers will erect an apartment house on the site.

FORT WASHINGTON AVENUE.—John Dryer has sold the plot, 50x97x irregular, at the northwest corner of Fort Washington avenue and 170th street.

FIFTH AVENUE.—Albert B. Ashforth has resold for Frank J. Cassidy No. 329 Fifth avenue, a five story building, on lot 24.8x100, adjoining the southeast corner of Thirty-third street.

BROADWAY.—The McVickar, Gaillard Realty Company has sold for the United States Realty and Improvement Company the plot, 70x92x irregular, on the east side of Broadway 66 feet south of Fifty-seventh street, together with an L, 25x110.3, to Fifty-seventh street. The entire plot contains about 8,000 square feet. The buyers are in the automobile business and will erect a building on the site for their own use.

MADISON AVENUE.—Gilsey, Havemeyer & Jenney have sold for the estate of Andrew Gilsey No. 60 Madison avenue, southwest corner of Twenty-seventh street, a four story and basement building, on plot 30x60, to the Neptune Realty Company, which now owns a plot of about five city lots, having a frontage on Twenty-sixth and Twenty-seventh streets and Madison avenue. The building sold was formerly the home of the Jockey Club.

SIXTY-NINTH STREET.—Ella E. Schmid has sold No. 30 West Sixty-ninth street, a four story and basement stone front dwelling, on lot 21x100.5.

BROADWAY.—L. J. Phillips & Co. have sold for Daniel B. Freedman to James F. McGarry the plot, 76x81.75x96.8, on the east side of Broadway, 25 feet north of 178th street.

SEVENTY-FOURTH STREET.—Hiram Rinaldo & Bro. have sold for the estate of Isaac Rinaldo to Margaret T. McCormack No. 148 East Seventy-fourth street, a three story and basement dwelling, on lot 18.9x69. The buyer will occupy the house.

ELEVENTH STREET.—Max Goldberg has sold to Lipman & Gold No. 630 East Eleventh street, a five story tenement, on lot 25x100.

HENRY STREET.—Fixman & Louis, as attorneys, have sold through I. Kashare to Mrs. Fanny Marcuson for improvement No. 262 Henry street, a three story dwelling, on lot 20.7x110.4.

106TH STREET.—Samuel Newman has sold No. 331 East 105th street, a six story tenement, on lot 25x100, to Gustav J. Fox, who gives a parcel on Second avenue in exchange.

RIVINGTON STREET.—Max Gold has sold Nos. 8 and 10 Rivington street, a six story tenement, on plot 39x83, to Wolf Nadler, who gave in exchange No. 137 Bowery, a three story building, on lot 25x107.

103d STREET.—James J. Connor has sold for Michael O'Leary No. 156 East 103d street, a five story flat, on lot 27x100.11.

EDGEWATER ROAD.—The Hunts Point Realty Company has sold to R. W. Curtis the lot, 25x105x irregular, at the southwest corner of Edgewater road and Garrison avenue.

Miscellaneous.

John H. Barry has sold for Louis Stern, of Stern Bros., to a client, Mr. Stern's house of 25 rooms, together with stables and other outbuildings and 171 acres of land at Tarrytown, N. Y. The property is known as Greystone and fronts on Broadway and Sheldon road. The buyer gives in exchange a parcel of improved real estate in Manhattan. The entire transaction involves $1,400,000. Further details are withheld for the present.

Henry M. Weill has leased for Harry Levey the store in the five story building at the northwest corner of Seventh avenue and Thirty-fifth street, for a long term of years.

Warren & Skillin have rented to the American Tool and Machine Company, for a term of years, offices in the New York Law School Building, at Nos. 172 and 174 Fulton street.

Frederick A. Booth has leased for the Apartment Construction Company the store, basement and sub-basement in No. 810 Broadway, for a term of years.

Charles H. O'Connor and Bennett W. Ellison have formed a copartnership for the transaction of a general real estate business under the firm name of O'Connor & Ellison, with offices at No. 95 Liberty street, New York city.

Building News.

McLellan & Beadel and Arthur Dillon, architects, have filed plans with Building Superintendent Murphy for the new five story residence to be built for Mrs. Louis T. Hoyt at No. 726 Fifth avenue. It is to be of limestone in the Louis XVI. style, with a 25 foot frontage and a depth of 62.8 feet, with an extension, and is to cost $38,000.

Plans have been filed for two six story apartment houses to be built for Jacob Herb on St. Nicholas avenue from 163d to 164th street, one to contain thirty suites of apartments and the other forty-one suites, the smaller building to cost $110,000 and its companion $150,000.

Plans have been filed for remodeling the six story loft building at the northwest corner of Essex and Rivington streets, the improvements to be made for A. Spegel, owner. Maximilian Zipkes is the architect.

The Bronx plans for new buildings comprise two two story dwellings to be built for Thomas McKenna on Longfellow street east of Garrison avenue, at a cost of $13,000; seven five story flats for Albert J. Schwarzler on Clay avenue north of 168th street, to cost $24,000; a two story dwelling on Leland avenue north of Gleason avenue, for the Chester Construction Company, to cost $5,000, and a one story sub-station for the Union Railway Company on Brook avenue north of 165th street, to cost $30,000.

Yesterday's Auction Sales.

[At 14 Vesey Street.]

BY D. P. INGRAHAM & CO.

Forty-third street, No. 258, north side, about 150 feet east of Eighth avenue, 25x100.5, five story double flat; executor's sale; to William Richtberg for a client. $44,600

Sterling avenue, southeast corner Prospect street, White Plains, N. Y., 200.10x75.0x irregular, three story frame dwelling and frame stable; executor's sale; estate of Robert Gibson; to Sigmund Weschler. 12,550

BY JOSEPH P. DAY.

Lenox avenue, east side, block front, between 113th and 114th streets, 201.10x125, five story Hotel Balmoral; Sphinx Realty Company vs. Herman Harris et al.; due on judgment, $27,671.83; subject to taxes, &c., $5,182.02; subject to a prior mortgage of $250,000; to the plaintiff. $261,145

Madison avenue, southwest corner Ninety-sixth street, 100.11x145, six story apartment house; M. S. Boehm vs. Cades Realty Company et al.; due on judgment, $184,867.02; subject to taxes, &c., $6,455.28; subject to a mortgage of $320,000; to Julius Braun 407,750

Fiftieth street, No. 45, north side, 576 feet west of Fifth avenue, 15x100.5, four story dwelling, leasehold; Clement Le Boutillier vs. T. W. Cleveland et al.; due on judgment, $1,159.69; subject to taxes, &c., $2,127.07; subject to two prior mortgages of $16,500; to the plaintiff. 18,500

Seventh avenue, No. 2229, west side, 24.11 feet north of 131st street, 25x75, two and three story tenement and store; Josephine Corcoran vs. P. C. Fleming et al.; partition; to John Reid, Jr. 15,000

Eighty-ninth street, No. 446, south side, 107 feet west of Avenue A, 25x100.2, four story tenement; Richard Schmek vs. Maurice Sandberg et al.; due on judgment, $3,025.88; subject to taxes, &c., $745.75; subject to a prior mortgage of $12,000; to the plaintiff. 17,600

Broadway, west side, at 190th street, 138.9x464x138x468; also

Broadway, west side, at 190th street, 50x240x240.7; Title Insurance Company vs. W. F. Connor et al.; due on judgment, $52,026.35; subject to taxes, &c., $2,004.84. Withdrawn

St. Nicholas avenue, Nos. 925 and 927, west side, 51.9 feet north of 156th street, 97.5x99.11 to 156th street, two six story flats, 25x irregular; Susan Van Prang vs. Niemer Company et al.; due on judgment, $51,062.06; subject to taxes, &c., $2,390.01; to the plaintiff. $90,516

118th street, Nos. 443 and 445, north side, 127.6 feet west of Pleasant avenue, 39.6x100.10, two three story dwellings; Jacob Furman et al. vs. E. Z. Wellperin et al.; due on judgment, $2,947.99; subject to taxes, &c., $279.24; subject to two mortgages aggregating $14,000; to the plaintiff. 45,554

Walton avenue, east side, 47 feet north of 183d street, 50x100; Servant; Nelson Smith vs. S. B. McAdam, administrator, et al.; due on judgment, $1,888.35; subject to taxes, &c., $927; to the plaintiff. 500

BY BRYAN L. KENNELLY.

Washington Square South, No. 63, south side, 25 feet west of West Broadway, 25x55.8, three story loft and store building; I. T. Nelson, administratrix, vs. J. H. Ireland et al.; C. F. Tuttle, attorney; Peter Zucker, referee; due on judgment, $15,573.92; subject to taxes, &c., $1,288.43. Adjourned to December 8

BY CHARLES A. BERRIAN.

172d street, Nos. 506 and 508, south side, 125 feet west of Amsterdam avenue, 75x95, five story flat; E. B. Treat vs. M. A. Blanchard et al.; due on judgment, $14,396.01; subject to taxes, &c., $3,513.71. Withdrawn

BY SAMUEL GOLDSTICKER.

Third avenue, west side, 150.3 feet south of 171st street, 232.8x149.1x245.11x162.10; vacant; W. G. Gaston vs. C. M. Silverman et al.; due on judgment, $71,123.72; subject to taxes, &c., $2,200; to John D. Crimmins. 60,500

THE COTTON MARKET.

A Slight Decline—Long Liquidation—Wall Street and New Orleans Buy.

Buying by Wall Street and New Orleans was the big factor in yesterday's trading. It sufficed to turn the market upward after an early decline. Some realizing, however, left prices a shade lower for the day. A Wall Street house supposed to represent large interests here and at the South entered the market with buying orders in such magnitude as to sweep aside all opposition. It is true that the receipts were still large, that Liverpool was less active and a little depressed and that some of the Wall Street houses again sold out long cotton. It is also true that some of the spot markets were reported weaker and that Liverpool and the South continued to sell here, partly on straddle transactions and partly, it seems in the case of the South, against actual cotton. But Wall Street bulls asserted themselves in no uncertain fashion. Buying from this quarter is supposed to have come partly from an operator who is apt to trade heavily and boldly. He bought cotton some time back, but was a little too far ahead of the procession, although in the estimation of nine men out of ten his diagnosis of the situation was correct. He had no support, however, and finally withdrew. Now if reports are correct he has taken hold again and is no longer a solitary figure waging a useless fight against overwhelming odds. He is in company with other moneyed men who believe that cotton is a purchase on the idea that the consumption is to exceed anything ever before known, that it will eat up a crop of 13,500,000 bales and not be seriously bothered by an even larger yield. Bears think that the crop will be so large that large surplus stocks will remain and that it is useless to attempt to put up prices at this time. The consensus in the speculative world, however, is that things favor a rise, especially if receipts let up, as they are expected to do before long.

Reported buyers were Messrs. Livermore, Price, Fairchild, McFadden, Weld, Hutton, Hubbard, Randolph and Moyse; sellers, Messrs. Mitchell, Schill, Shearson, Wilson, Carpenter and Ray.

Edward Moyse & Co. said: "Spot holders throughout the South showed no disposition to cut their prices to meet the decline in futures; on the other hand, the cheaper prices established caused a good deal of calling of cotton by mills. The result has been a demand for futures more than sufficient to absorb all offerings. The market has had a reaction of 35 points from the top level of last week and is now ripe for another upturn."

Futures closed 1 to 3 points lower, with the tone barely steady and the estimated sales 200,000 bales. Prices as follows:

	Opening.	High-est.	Low-est.	Closing.	Prev. Close.
January	8.83	8.90	8.82	8.85-86	8.88
March	8.85	8.89	8.82	8.85-86	8.87
May	8.86	8.92	8.85	8.89-90	8.91
July	8.85	8.89	8.82	8.86-87	8.88
October	8.62	8.65	8.58	8.60-61	8.64
December	9.12	9.16	9.11	9.14-16	9.16

Futures in New Orleans were as follows:

	Opening.	High-est.	Low-est.	Closing.	Prev. Close.
December	8.77	8.77	8.68	8.71	8.75
January	8.73	8.77	8.68	8.74	8.77
March	8.82	8.84	8.75	8.80	8.84

In Liverpool spot cotton declined 13 points to Middling, 4.98d., against 5.23d. last year. Sales, 6,000 bales, including 5,000 American. Imports, 18,000 American. Futures declined 4 points, but recovered part, closing 2 to 3½ lower. Prices as follows:

	Yesterday.	Prev. day.	1907.
January-February	4.69½	4.71½	5.02½
March-April	4.69½	4.71½	5.03½
May-June	4.70½	4.73	5.04½
July-August	4.69½	4.72	5.02½

Liverpoolis due to come about unchanged to-day. Spot cotton here was unchanged. Middling, 9.35c., against 11.70c. last year. The South ern spot markets were unchanged to ¼c. lower. Middling—Galveston, 9¼c.; New Orleans, 8 15-16c.; Mobile, 8¾c.; Savannah, 8¾c., and Charleston, 8½c. The movement was as follows:

	Yesterday.	Prev. day.	1907.
Port receipts	95,018	108,843	84,891
Since September 1	4,664,082	...	3,542,352

The semi-weekly movement at the thirteen principal interior towns was as follows:

	This week.	Last week.	1907.
Receipts	153,599	149,146	81,738
Shipments	120,848	131,245	70,270

The estimated receipts were as follows:

	To-day.	Last week.	1907.
Houston	15,000-15,500	32,078	12,714
Galveston	14,000-16,000	25,196	7,879
New Orleans	18,500-20,500	21,163	18,465

Port exports, 61,377 bales; since September 1, 3,202,015, against 2,652,429 last year.

MISCELLANEOUS MARKETS.

Coffee Firm—Provisions Higher—Smaller Hog Receipts.

Coffee was firm, with some months a shade higher on light offerings and buying attributed to prominent local interests which absorbed a certain amount of tired liquidation and small foreign sales. Reports of hailstorms in parts of Sao Paulo had little effect, as the crop is said to be too far advanced to suffer any injury.

Spot coffee was quiet and unchanged. Rio No. 7, 6½c. Futures closed unchanged to 5 points higher, with the tone steady and the total sales 12,000 bags. Havre was unchanged to ¼f. lower. Hamburg advanced ¼ pfg. Rio was firm; receipts, 17,000 bags; stock, 319,000. Santos advanced 25 reis; receipts, 42,000 bags; stock, 2,493,000. Sao Paulo receipts, 38,000 bags; Jundiahy, 25,000 bags. Prices here as follows:

	Highest.	Lowest.	Closing.	Prev. Close.
December	5.10	5.10	5.10@5.15	5.10@5.15
March	5.23	5.23	5.20@5.25	5.20@5.25
May	5.30	5.30	5.25@5.30	5.25@5.30
July	5.33	5.30	5.30@5.35	5.25@5.30
September	5.35	5.35	5.35@5.40	5.30@5.35

Provisions.—Lard was unchanged. Prime Western, $9.90; refined Continent, $10.05; South American, $10.75; Pork was firm and in fair demand; mess, $16@$16.50. Tallow was unchanged; city, 5½ cents. Butter—Creamery, extras, 30½@31c. Cheese—State, f. c., fancy, small, 14 cents. Eggs—Western firsts, 35@36 cents.

Chicago, Dec. 1.—"Provisions had a fair advance, influenced by light hog receipts and 5 to 10 cents advance in that market. There was a moderate scattered trade and the larger portion was for local account, some realizing and others increasing their holdings. Cash trade was slow." Prices were as follows:

	Opening.	High-est.	Low-est.	Closing.	Prev. close.
Lard:					
January	9.30	9.35	9.30	9.32½	9.32½
May	9.50	9.55	9.47½	9.52½	9.42½
Ribs:					
January	8.47½	8.52½	8.47½	8.50	8.40
May	8.65	8.72½	8.65	8.70	8.60
Pork:					
December	14.55	14.62½	14.52½	14.52½	14.40
January	16.20	16.22½	16.15	16.17½	16.02½

Sugar.—Raw was quiet and unchanged. Centrifugal, 96 test, 3.96c.; muscovados, 89 test, 3.44c. Refined was in fair demand and steady. Granulated, 4.60@4.80c.

Naval Stores.—Spirits of turpentine, 43½ cents. Common to good strained rosin, $3.25.

Court of Appeals Calendar.

Albany, Dec. 1.—The Court of Appeals calendar for to-morrow: Old calendar, No. 367; new calendar, Nos. 39, 41, 44, 45, 46, 47, 49.

THE GRAIN MARKETS.

Wheat Up—Bullish Crop News—Patten Takes December Deliveries—Corn and Oats Firmer, Then Easier.

Spurred by bullish weather and crop reports, foreign and domestic, smaller receipts at the Northwest, an increased cash demand at the Northwest and strong cables from most of the foreign markets, wheat advanced. December was the strongest month on the list. Deliveries on contracts amounting to about 1,200,000 bush. at Chicago and 135,000 here had about as much effect as water on a duck's back. The Chicago tenders were snapped up by Patten interests. The wheat was put out chiefly by Armour, Peavey and Woodbury. Knight & McDougall tendered some, but also took in more or less. Minneapolis reported deliveries of about 2,000,000 bush., the wheat being taken in by millers.

Patten interests apparently have as firm a grip on the situation as ever.

The Argentine news continued to favor the bulls. Rains were reported in that country, where harvesting is in progress. The estimated crop of New South Wales was reduced 2,000,000 bush., to 16,000,000 bush. Broomhall's weekly report on foreign crop prospects was in some respects unfavorable. He says that a shortage in the German crop is predicted, that there has been no improvement in Austria-Hungary, where the acreage is much reduced, and that it is estimated that the area in Rumania is 25 per cent. smaller than last year. Liverpool advanced equal to 1¼c., Berlin 1½ to 1¾c., Paris ¾ to ⅞c. and Antwerp ⅝c. Budapest was 1c. lower, but this had no effect. Reports of a material reduction in the winter wheat area in this country were numerous and there were many complaints regarding the condition of the plant where up. Special reports to Clement, Curtis & Co. from thirteen of the principal States showed a reduction in the area of 2,906,000 acres and a condition of 81.3, as compared with the Government figures of a year ago of 92.6 per cent. Moreover, very low temperatures were reported in some sections where the plant has little snow protection.

Nervous bears covered on reports that Patten has chartered considerable freight room and will ship wheat from Chicago.

Then too a brisk milling and export demand were reported at the Northwest, especially at Duluth, where durum was 2 cents higher. Bulls were not a little encouraged by a drop in the Northwestern receipts to 604 cars, against 972 last week and 1,233 last year. Some of the bears thought they saw in the decreased receipts the handwriting on the wall. The *Bradstreet* statement did not make very pleasant reading for a short. It showed a decrease in European stocks of 6,326,000 bush. Through an increase in supplies in this country and Canada of 3,224,000 bush., the decrease in world's stocks was cut down to 3,076,000 bush., but this looked decidedly bullish as compared with an increase of 2,686,000 last week and an increase of 2,600,000 last year. The total primary receipts were 200,000 bush. smaller than a year ago.

Fifty thousand bush. of No. 2 red was sold here for export for Lisbon, and Kansas City reported sales of 60,000 bush. for shipment to Mexico.

Bartlett, Patten & Co. bought May and December, Barrell, Logan, Clement, Chapin and Love were buyers. Armour bought December and sold May on a large scale at a difference of 4½ cents.

Some of the news was inimical to bullish interests. Much of the export business at the Northwest was in Manitoba wheat, and bears find it difficult to see anything bullish in large sales by a competing country. Winnipeg's receipts were still liberal at 663 cars, against only 352 on the same day last year. The stock at Minneapolis has increased 350,000 bush. in three days. Some of the crop news from the Southwest was favorable. Bears contend that the decrease in the receipts will prove only temporary. In some cases they attribute it to bad weather. Broomhall's report on crop prospects in the United Kingdom, France and Russia was favorable. Moreover, *Bradstreet's* showed that the visible supply in this country is now 22,205,000 bush., or over 18,000,000 bush. larger than a year ago, while the world's supply of all kinds is 143,405,000 bush., against 156,892,000 at this time last year.

Bears point out too that prices are already anywhere from 5 to 10 cents higher than a year ago.

But everything bearish in the news fell flat. Neither did commission house liquidation have any effect. Patten interests added to their holdings and are apparently confident of a higher range of values ultimately.

THE CORN SITUATION.

Corn was braced up early by wheat's strength. That for a time counted for more than better weather and larger receipts. Deliveries on contract at the West amounting to 225,000 bush. were taken by elevator interests, but later on prices sagged under selling by cash interests and commission house liquidation.

Cold weather is expected to cause a further increase in the crop movement in the near future, though to-day only 155 cars are expected at Chicago, as against 430 yesterday. The total primary receipts were 550,000 bush., against 366,000 last year. Liverpool advanced ½ to ⅝d. Knight and Creighton bought. Pringle sold. Bartlett bought December and sold May.

Bradstreet's reported an increase in the available supply of 1,535,000 bush., against an increase of 441,000 last week and a decrease of 585,000 last year. The cash market at the West was dull and ½ to ¾c. lower. The contract stock at Chicago increased 143,000 bush. during the last week, making the total 289,000 bush., but the bulk of this was delivered yesterday.

THE OATS FEATURES.

Oats moved within a narrow range, advancing slightly early and then reacting in company with corn. December deliveries at Chicago were 260,000 bush. Bartlett bought May. Armour sold May and bought December. Commission houses sold long December. The cash market at the West was more active, with prices ¼c. higher. The primary receipts were 621,000 bush., against 498,000 last year. *Bradstreet's* reported a decrease in the available supply of 110,000 bush., against a decrease of 804,000 last week and an increase of 1,000 last year.

THE SPOT MARKET.

Wheat was firmer. Reported sales, 850,000 bush., mainly Manitoba and durum at the Northwest for export. No. 2 red, $1.14⅞ f. o. b. afloat for export; No. 1 northern Duluth, $1.18¼; No. 2 hard winter, $1.17½. Futures closed 1½ to 1¾c. higher. Estimated sales, 3,600,000 bush.

Corn was quiet. Sales, 30,000 bush., mainly for export at the outports. No. 2, 71½c., f. o. b. afloat for export. Futures closed ⅛ to ¼c. lower. No sales.

Oats were dull. No sales. Natural white, 26 to 28 lbs., 54⅝@55½c.; white clipped 34 to 36 lbs., 55½@58½c.; mixed, 26 to 32 lbs., 53½@54c.

Rye was quiet. No. 2 Western, 76½c. c. i. f. Buffalo, 82½c., c. i. f. New York and 85c. f. o. b. New York. Barley was quiet. New malting, 65@70c. c. i. f. Buffalo. Feeding, 59@60c., c. i. f. Buffalo and 63⅝@64½c., c. i. f. New York.

Futures were as follows:

	Opening.	High-est.	Low-est.	Closing.	Prev. Close.
Wheat:					
December	114¼	114⅞	114⅛	114⅞	113⅝
May	115¼	116	115¼	115⅞	114⅝
Corn					
December	...	...	...	71⅛	71⅛
May	...	...	...	70⅝	70⅞

NORTHWESTERN RECEIPTS.

	Yesterday.	Last Week.	1907.	1906.
Duluth	332	508	882	393
Minneapolis	216	396	377	410
Chicago	146	78	34	44
Total	694	972	1233	857

CHICAGO CAR LOTS.

	Yesterday.	Est. Inspected.	Contract.	Est. To-day.
Wheat	95	146	11	56
Corn	333	430	6	155
Oats	194	281	30	106

The *Bradstreet* statement was as follows:

American totals with comparisons:

	Nov. 28, 1908.	Nov. 30, 1907.	Dec. 1, 1906.
Wheat, U. S.	60,337,000	49,316,000	51,862,000
Wheat in Canada	21,868,000	14,676,000	24,198,000
Corn, America	5,225,000	3,052,000	8,211,000
Oats, America	17,007,000	12,718,000	20,098,000

WORLD'S WHEAT STOCKS.

	Nov. 28, 1908.	Nov. 30, 1907.	Dec. 1, 1906.
All American	52,205,000	64,192,000	76,000,000
European Wheat	61,200,000	72,700,000	87,600,000
World's wheat	143,405,000	156,892,000	163,900,000

CHICAGO, Dec. 1.—Prices were as follows:

	Opening.	High-est.	Low-est.	Closing.	Prev. Close.
Wheat:					
Dec	104-¼	105¼	104	105¼	103⅝-¾
May	108⅝-9	109⅝	108⅝	109⅛	108½
Corn:					
May	62¾-⅞	63	62¾	62⅞	62¾-⅞
July	62¼-½	62¾	62¼	62½	62⅜
Oats:					
Dec	48½	48⅝	48¼	48¼	48⅝
May	51⅛-1	51⅛	51	51	51

OTHER MARKETS.

		Opening.	High-est.	Low-est.	Closing.	Prev. Close.
Wheat:						
Minn.	Dec. (new)	106½	107¼	106½	107⅛	105⅝
"	May (new)	110⅝	111½	110⅝	111⅛-½	110
Duluth	Dec.	106¾	108½	106½	108½	105⅝
	May	110	111⅝	110	111⅝	109¼
Winnipeg	Dec.	98⅛	99¼	98⅛	99⅛	97⅝
	May	103½	104⅝	103½	104⅝	103
Kansas City	Dec.	98⅛	98⅞	98⅛	98⅛	97⅝
	May	101⅝-¾	102½	101⅛	102⅝	101½
St. Louis	Dec.	104	104⅝	103⅞	104⅝	103⅝
	May	106¾-⅞	109½	105⅝	109½	108⅝
Corn:						
Kansas City	Dec.	57⅝	57⅝	57⅝	57⅝	57⅝
St. Louis	May	61⅝	61⅝	61⅝	61⅝	61⅝

Flour.—Firm but dull. Spring: Patents, $5.60@$5.90; clears, $4.25@$4.65. Winter: Clears, $4.20@$4.40; straights, $4.70@$4.80; rye, $5.15@$5.55.

RAILROAD EARNINGS.

The Southern Railway Company reports for October:

	1908.	Changes.	
Operating revenues	$4,972,993	Dec.	$453,753
Operating expenses	3,153,641	Dec.	553,629
Net operating rev.	$1,819,352	Inc.	$99,844
Total net revenues	$1,852,069	Inc.	$80,124
Taxes	152,844	Dec.	23,483
Operating income	$1,679,525	Inc.	$103,607
From July 1:			
Operating revenues	$17,694,970	Dec.	$2,374,351
Operating expenses	11,660,291	Dec.	3,352,736
Net operating rev.	$6,034,679	Inc.	$978,187
Total net revenues	6,078,554	Inc.	974,290
Taxes	637,577	Dec.	31,011
Operating income	$5,441,077	Inc.	$1,005,301

MISSOURI, KANSAS AND TEXAS.

The Missouri, Kansas and Texas Railway Company reports for October:

	1908.	Changes.	
Gross operating rev.	$2,524,647	Inc.	$253,229
Operating expenses	1,638,472	Inc.	73,780
Net operating income	$1,180,175	Inc.	$179,449
Taxes	123,606	Inc.	70,964
Operating income	$1,052,379	Inc.	$108,464
Total income	1,053,937	Inc.	$104,398
Surplus after charges	518,543	Inc.	79,937
From July 1:			
Gross operating rev.	$9,365,451	Dec.	$97,594
Operating expenses	6,104,393	Inc.	433,977
Net operating rev.	$3,161,138	Dec.	$531,571
Taxes	417,948	Inc.	207,315
Operating income	$2,745,190	Dec.	$738,884
Total income	2,764,711	Dec.	$585,897
Surplus after charges	775,053	Dec.	835,725

NORFOLK AND WESTERN.

The Norfolk and Western Railway Company reports for October:

	1908.	Changes.	
Gross earnings	$2,539,606	Dec.	$543,359
Operating expenses	1,495,418	Dec.	594,253
Net earnings	$1,044,248	Inc.	$50,894
Charges	437,081	Inc.	2,267
Surplus	$607,167	Inc.	$48,627
From July 1:			
Gross earnings	$9,912,899	Dec.	$2,062,424
Operating expenses	5,872,169	Dec.	1,509,617
Net earnings	$4,040,220	Dec.	$258,807
Charges	1,751,928	Inc.	29,573
Surplus	$2,288,292	Dec.	$288,380

LOUISVILLE AND NASHVILLE.

The Louisville and Nashville Railroad Company reports for October:

	1908.	Changes.	
Operating revenues	$4,325,488	Dec.	$225,043
Operating expenses	2,850,176	Dec.	554,724
Net operating revenues	$1,075,312	Inc.	$329,681
Taxes	112,337	Dec.	9,809
Operating income	$1,560,975	Inc.	$333,490
From July 1:			
Operating revenues	$15,608,294	Dec.	$1,682,064
Operating expenses	9,932,616	Dec.	2,449,764
Net operating revenues	$5,675,616	Inc.	$767,700
Taxes	449,850	Dec.	15,236
Operating income	$5,226,266	Inc.	$782,936

READING SYSTEM.

The Reading Company, including the Philadelphia and Reading Railway Company and the Philadelphia and Reading Coal and Iron Company, reports for October:

	1908.	Changes.	
Railway Company:			
Receipts	$3,712,075	Dec.	$659,742
Exp., includ. rentals, &c	2,046,289	Dec.	516,162
Net earnings	$1,665,786	Dec.	$143,580
Coal and Iron Company:			
Receipts	$3,513,454	Dec.	$863,567
Expenses	3,212,870	Dec.	717,636
Net earnings	$300,614	Dec.	$165,961
Reading Company:			
Net income	$124,518	Dec.	$2,618
Net all companies	$2,091,218	Dec.	$212,159
From July 1:			
Railway Company:			
Receipts	$13,028,822	Dec.	$2,977,371
Exp., includ. rentals, &c	7,759,726	Dec.	1,939,349
Net earnings	$5,269,096	Dec.	$1,038,022
Coal and Iron Company:			
Receipts	$10,104,039	Dec.	$3,061,574
Expenses	9,619,949	Dec.	2,466,338
Net earnings	$484,090	Dec.	$595,236
Reading Company:			
Net income	$502,260	Dec.	$11,316
Net all companies	$6,255,445	Dec.	$1,614,575

PUBLIC DEBT STATEMENT.

WASHINGTON, Dec. 1.—The public debt of the United States according to a statement issued to-day by the Treasury Department increased $12,657,935 during the month of November. The debt, less cash in the Treasury on December 1, was $1,139,433,560, recapitulated as follows:

Interest bearing debt	$885,317,490
Debt upon which interest has ceased	3,647,265
Debts bearing no interest	403,856,165

The cash in the Treasury is made up of the following items:

RESERVE FUND.	
Gold coin and bullion	$150,000,000
REDEMPTION FUND.	
Gold coin	$563,262,869
Silver dollars and bullion	492,774,000
GENERAL FUND.	
Gold coin, bullion and certificates	$78,201,751
Silver dollars, bullion and certificates	12,726,314
United States notes	3,053,976
National bank notes	17,752,117
Other assets	20,347,258
In national banks	134,581,763
Total	$1,772,900,071
Against this are outstanding:	
Gold certificates	$563,262,869
Silver certificates	458,125,000
Treasury notes of 1890	4,649,000
Other liabilities	115,473,840
Gold reserve	150,000,000
Leaving an available cash balance	$151,387,362

DAILY TREASURY STATEMENT.

WASHINGTON, Dec. 1.—The statement of the receipts and expenditures of the Treasury shows:

	This day.	This month.	Fiscal year.
Receipts	$1,513,831	$1,513,831	$244,618,187
Expenditures	3,170,000	3,170,000	300,293,374
Deficit	$1,656,169	$1,656,169	$55,675,187

The receipts from customs to-day were $1,718,827; from internal revenue, $292,552, and miscellaneous, $142,452. National bank notes received for redemption, $1,040,050.

The cash statement of the United States Treasurer for December 1 shows:

RESERVE FUND.	
Gold coin and bullion	$150,000,000
TRUST FUND.	
To redeem outstanding certificates	$1,356,086,869
GENERAL FUND.	
Gold coin and bullion	$28,583,221
Gold certificates	49,878,530
Silver dollars	272,119
Silver certificates	7,382,500
Silver bullion	5,071,695
United States notes	2,053,476
National bank notes	17,752,117
Subsidiary silver and minor coin	30,210,632
Total	$131,953,790
In national banks	154,881,793
Awaiting reimbursement	27,619
Total	$286,863,202
Liabilities	115,473,840
Cash balance	$151,387,362

SUB-TREASURY STATEMENT.

MONDAY.

Paid by Sub-Treasury to banks	$3,552,000
Paid by banks to Sub-Treasury	6,186,000
Loss to banks on day's transactions	$2,634,000
SINCE FRIDAY LAST.	
Paid by Sub-Treasury to banks	$11,562,000
Paid by banks to Sub-Treasury	15,981,000
Loss to banks	$4,419,000
Loss to banks same period previous week	1,730,000

DIVIDEND DECLARATIONS.

| Company and Term. | Stock. | Amt