

NEW FIRST NATIONAL BANK

GEORGE F. BAKER RESIGNS; FRANCIS L. HINE SUCCEEDS.

Mr. Baker President of the Board of Directors of the First National Bank... Mr. Stillman resigned from the board of many of the most important corporations with which he was connected...

Mr. Stillman has resigned from the board of many of the most important corporations with which he was connected and it has long been understood that he had determined to retire gradually from all active business...

Mr. Hine is about 50 years old and has been vice-president of the First National for ten years. He is a native of New Milford, Conn., and began his business career in this city as a clerk in the employ of the Nashawannock Manufacturing Company...

During the panic, while George F. Baker was busied most of the time in discussion and acting with J. P. Morgan and other financiers on general relief measures, Mr. Hine was in charge of the business of the bank, and has also acted as president on other important occasions...

Other changes in the so-called Morgan group of banks made closer the official relations between the First National and the Chase National, the two most important institutions in this group. The president of the Chase, A. Barton Hays, was elected a director of the First...

It was considered a singular coincidence that Mr. Baker and Mr. Stillman, who were long partners in two of the most important and, formerly, most sharply competing banks in the country, should formally retire from these positions on the same day...

Among the other new directors chosen were: John E. Gardner, National Bank of Commerce, Henry W. De Forest, Citizens National, A. C. Cook, Merchants Exchange National, Edward V. Eandier, George H. Ackerman, Greenwich Bank, E. H. Robinson, Century Bank, Henry Dimze, Nassau Bank, Edward L. ...

SUGAR REFINER BANKRUPT.

Mexican Concern in Receiver's Hands, Owning \$500,000.

A petition in bankruptcy has been filed against the Mexican Sugar Refining Company, Limited, of 60 Wall Street, with plant at Tlalapatlan, Vera Cruz, Mexico, manufacturers of sugars, molasses, alcohol and by-products...

Foreign advice did not so strongly as on other recent days, and as an offset to the decline in rate, the idea prevailing that as an advance it made could hardly be maintained longer than a couple of weeks...

The executive committee of the Chicago and Alton has declared a dividend of 2 per cent on the common stock. This is the second dividend declared on the common, the first, 1 per cent, being paid on January 12, 1908...

GOSSIP OF WALL STREET.

Erie fell back in the first hour yesterday to 2 3/4, or nearly to the low level of the preceding day, but met with support at that point and recovered part of its loss. The recovery, however, was made in a slow and unsteady manner...

In quarters where at the end of last week serious doubts were entertained as to whether the Public Service Commission would grant Erie's application for permission to issue new bonds, it is now confidently asserted that the road will receive the necessary authority...

There are many in Wall Street who suspect that the Harriman interest in Erie is not so great as it was at one time and that the Harriman lines in the West are not favoring the line to any marked extent in routing their eastbound through business.

The selling that put Erie down came from a trader and yielded quick results. The buying appeared to be of the best quality but produced a slight reaction. It was not credited to the Harriman interest.

The story of Wisconsin Central was that that a 4 per cent dividend on the preferred stock of the corporation, which is a subsidiary of Canadian Pacific, and that terms relatively as attractive would be made for the common. There was no confirmation of these reports...

Mr. Harriman came to town for the first time since Christmas and the business on the telephone line between Arden and New York dropped back to normal proportions.

Jersey Central rose to a new high level for the present movement and approached within a few points of its highest price of record. The rise brought a recurrence of the rumor of a new dividend...

Predictions that steel common would fall lower than at any previous time since it made its high record some weeks ago were freely circulated at the opening, and were followed by others to the effect that this would mean the beginning of a severe decline...

3 PER CENT ON ALTON COMMON.

The executive committee of the Chicago and Alton has declared a dividend of 2 per cent on the common stock. This is the second dividend declared on the common, the first, 1 per cent, being paid on January 12, 1908...

Exports of Domestic Products. WASHINGTON, Jan. 12.—Exports from the United States for the month of December of breadstuffs, meat and dairy products, food animals, cotton and mineral products, valued at \$130,000,000...

MONEY AND EXCHANGE.

Call money on the floor of the Stock Exchange to-day ranged at 1 1/2 and 2 per cent, and closed at 1 1/2 per cent. The bulk of the day's business was done at rates unchanged from those of yesterday...

Domestic exchange on New York: Boston—Par. Chicago—20c premium. Charleston—Buying, par. Selling, 1-10 premium. Montreal—25c discount. New Orleans—Commercial, 25c discount. Bank, 1/2 premium. St. Paul—6c premium. Minneapolis—6c discount. St. Louis—10c premium. San Francisco—50c premium.

Financial Notes. The financial statement of the Continental Insurance Company as of date January 1 shows total liabilities of \$2,997,460, including \$1,200,000 on policies, losses in process of adjustment and various contingencies. The assets amount to \$1,812,750...

The fifty-eighth annual statement of the Manhattan Life Insurance Company shows that the company has made large increases in both its assets and contingent reserve fund notwithstanding the general depression of the market...

DAILY TREASURY STATEMENT.

WASHINGTON, Jan. 12.—The statement of the receipts and expenditures of the Treasury for the week ending Jan. 12 is as follows: Receipts, \$1,373,500; Expenditures, \$1,000,000; Balance, \$1,373,500.

SUB-TREASURY STATEMENT.

MONDAY. Paid by Treasury to banks, \$2,200,000. Paid by banks to Treasury, \$2,200,000. Gain by banks on day's transactions, \$400,000. Paid by Sub Treasury to banks, \$1,143,000. Gain by banks on day's transactions, \$1,143,000.

RAILROAD EARNINGS.

Canadian Pacific, 1908, \$1,000,000; 1907, \$1,100,000. Missouri Pacific, 1908, \$1,000,000; 1907, \$1,100,000. Southern Railway, 1908, \$1,000,000; 1907, \$1,100,000.

INDUSTRIAL EARNINGS.

The American Telephone and Telegraph Company reported earnings for November of the amount of \$1,000,000. The long distance lines...

EXPORTS OF MERCHANDISE.

Exports of merchandise from the port of New York for the week ending Jan. 12, 1909, compared with those of last week and with those of the corresponding week a year ago...

Live Stock Market.

Receipts of live stock were 1,000 head, including 500 calves and 500 yearlings. There was no trade in live cattle. The feeling was weak but moderate receipts were reported...

BUSINESS TROUBLES.

Manufacturers of Lace Nettles Go Into Bankruptcy. A creditors' petition in bankruptcy has been filed against the Kock-Degenhardt Company, manufacturers of lace, of 100 Broadway, New York...

THE BOSTON MARKET.

BOSTON, Jan. 12.—The market for copper shares continues narrow and light in volume of transactions, except in one or two issues. The bulk of the day's business was done at rates unchanged from those of yesterday...

Open High Low Close. 1000 Am. Copper, 11 1/2, 11 3/4, 11 1/2, 11 1/4. 1000 B. & O. Copper, 11 1/2, 11 3/4, 11 1/2, 11 1/4. 1000 C. & N. Copper, 11 1/2, 11 3/4, 11 1/2, 11 1/4.

RAILROAD STOCKS.

100 Boston & Albany, 12 1/2, 12 3/4, 12 1/2, 12 1/4. 100 Boston & Maine, 12 1/2, 12 3/4, 12 1/2, 12 1/4. 100 Boston & Worcester, 12 1/2, 12 3/4, 12 1/2, 12 1/4.

PHILADELPHIA QUOTATIONS.

Am. Cement, 1 1/2, 1 3/4, 1 1/2, 1 1/4. Am. Glass, 1 1/2, 1 3/4, 1 1/2, 1 1/4. Am. Paper, 1 1/2, 1 3/4, 1 1/2, 1 1/4.

THE METAL MARKET.

The market for copper metal continued heavy with quotations unchanged. New York prices were: Copper, 12 1/2; Tin, 12 1/2; Lead, 12 1/2.

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY. Sun rises, 7:19; Sun sets, 4:31. Moon rises, 11:05. Moon sets, 11:12.

COURT CALENDARS THIS DAY.

Supreme Court Appellate Division, No. 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60.

RAILED FOR FOREIGN PORTS.

SS Bermuda, from Bermuda for New York. SS Kaiser Wilhelm der Grosse, at Bremen from New York for Bremen.

OUTGOING STEAMERS.

Compagnie Liverpool, 6:00 A.M. to 10:00 A.M. S. S. Bremen, 6:00 A.M. to 10:00 A.M. S. S. Hamburg, 6:00 A.M. to 10:00 A.M.

INCOMING STEAMERS.

Philad. Antwerp, Jan. 2. Verdonk, Paris, Dec. 30. Rotterdam, Rotterdam, Jan. 2. Hamburg, Hamburg, Dec. 30.

Due To-morrow.

Prinz Friedrich Wilhelm, Bremen, Jan. 2. Atlantic, New York, Jan. 2. North America, New York, Jan. 2.

Due Friday, January 15.

Albatross, Havana, Jan. 12. Atlantic, New York, Jan. 12. North America, New York, Jan. 12.

Due Saturday, January 16.

Albatross, Havana, Jan. 13. Atlantic, New York, Jan. 13. North America, New York, Jan. 13.

Due Sunday, January 17.

Albatross, Havana, Jan. 14. Atlantic, New York, Jan. 14. North America, New York, Jan. 14.

Due Monday, January 18.

Albatross, Havana, Jan. 15. Atlantic, New York, Jan. 15. North America, New York, Jan. 15.

Due Tuesday, January 19.

Albatross, Havana, Jan. 16. Atlantic, New York, Jan. 16. North America, New York, Jan. 16.

88th ANNUAL STATEMENT OF THE MANHATTAN LIFE INSURANCE COMPANY.

NEW YORK. HENRY E. STOKES, President. Total Payments to Policyholders Since Organization Plus Amount Now Held For Their Benefit: \$82,076,713.42.

ADMITTED ASSETS JANUARY 1st, 1909.

Bonds and Stocks owned by Company, \$3,101,222.96. Bonds and Mortgages, first lien (Fire Ins. \$7,800,750), \$2,420,075.00. Real Estate owned by Company, \$2,289,700.00.

LIABILITIES.

Policy Reserve (as computed by New York Insurance Department), \$13,377,681.00. All other liabilities, \$774,385.15. Contingent Reserve Fund, \$1,980,253.00.

THE CONTINGENT RESERVE FUND ON THE BASIS OF THE N. Y. INS. DEPT.'S VALUATION OF REAL ESTATE IS \$2,798,458.00.

We, the undersigned, a Committee elected by the Board of Directors of the Manhattan Life Insurance Company to examine the accounts of the Company, hereby certify that we have carefully examined in detail the assets of the Company and that they are correctly shown in the foregoing statement. The liabilities shown include the reserve on policies in force as calculated and certified to by the New York Insurance Department.

WALTER G. STOKES, SIMON FORD, EDWARD S. RAFAEL, ALFRED SEITZ, Committee.

This Company is one of the strongest.

Increase in Assets of... \$516,498. Increase in Contingent Reserve Fund of... \$125,180. Increase in New Insurance Written and Paid for... Lowest Participating Rates Consistent With Safety Large Annual Dividends.

THE TITLE INSURANCE COMPANY.

OF NEW YORK, 135 BROADWAY. EDGAR J. LEVY, President. JOHN D. GRIMMINS, Vice-President. CLINTON R. JAMES, Vice-President. CYRIL H. BURDETT, Secretary. WM. N. HARTE, Treasurer.

Statement of Condition Jan. 1, 1909.

ASSETS: Cash, \$13,071.03. Bonds and Mortgages, \$1,370,756.24. Stocks, \$5,941.82. Loans, \$56,000.00. Real Estate, \$43,762.04. Office Buildings, \$43,762.04. Other Real Estate, \$31,493.93. Plant, \$31,493.93. Accounts and Bills Receivable, \$112,389.89. Interest Receivable, \$29,844.19. \$3,576,929.91.

RELATIONS AND MEETINGS.

THE CHICAGO JUNCTION RAILROADS & BROADWAY ST. CAR LINE COMPANY. Notice is hereby given that the annual meeting of the stockholders of the Chicago Junction Railroad & Broadway St. Car Line Company will be held at the office of the company, 13 Exchange Place, Jersey City, New Jersey, on Wednesday, February 10, 1909, at 10 o'clock P. M.

THE NEW ENGLAND TRUST COMPANY.

By J. R. WHITNEY, President. Boston, Mass. January 1, 1909. DIVIDEND DECLARATIONS. Company and Term, Stock, Amt. Payable. Chicago and Alton, Com. 2, Feb. 15.

THE CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.

Denver Extension Four Per Cent Bonds. Due February 1, 1912. SEALED PROPOSALS WILL BE RECEIVED AT THE OFFICE OF THE CHIEF ENGINEER, 135 DEWEESVILLE STREET, BOSTON, MASS., AND ENCLOSED ON OUTSIDE OF ENVELOPE...

THE CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.

Notice is hereby given that the annual meeting of the stockholders of the Chicago Burlington & Quincy Railroad Company will be held at the office of the company, 13 Exchange Place, Jersey City, New Jersey, on Wednesday, February 10, 1909, at 10 o'clock P. M.

THE CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.

Notice is hereby given that the annual meeting of the stockholders of the Chicago Burlington & Quincy Railroad Company will be held at the office of the company, 13 Exchange Place, Jersey City, New Jersey, on Wednesday, February 10, 1909, at 10 o'clock P. M.

THE CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.

Notice is hereby given that the annual meeting of the stockholders of the Chicago Burlington & Quincy Railroad Company will be held at the office of the company, 13 Exchange Place, Jersey City, New Jersey, on Wednesday, February 10, 1909, at 10 o'clock P. M.

THE CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.

Notice is hereby given that the annual meeting of the stockholders of the Chicago Burlington & Quincy Railroad Company will be held at the office of the company, 13 Exchange Place, Jersey City, New Jersey, on Wednesday, February 10, 1909, at 10 o'clock P. M.

THE CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.

Notice is hereby given that the annual meeting of the stockholders of the Chicago Burlington & Quincy Railroad Company will be held at the office of the company, 13 Exchange Place, Jersey City, New Jersey, on Wednesday, February 10, 1909, at 10 o'clock P. M.

THE CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.

Notice is hereby given that the annual meeting of the stockholders of the Chicago Burlington & Quincy Railroad Company will be held at the office of the company, 13 Exchange Place, Jersey City, New Jersey, on Wednesday, February 10, 1909, at 10 o'clock P. M.

THE CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.

Notice is hereby given that the annual meeting of the stockholders of the Chicago Burlington & Quincy Railroad Company will be held at the office of the company, 13 Exchange Place, Jersey City, New Jersey, on Wednesday, February 10, 1909, at 10 o'clock P. M.

HENRY SICHEL, FRANK E. VOGL, HENRY SICHEL & CO.

PRIVATE BANKERS. MAIN FLOOR. 4 1/2 PER CENT INTEREST. Paid on Deposits from \$1 to \$5,000. MONEY DEPOSITED ON OR BEFORE JAN. 15 WILL DRAW INTEREST FROM JAN. 15.

DIVIDENDS AND INTEREST.

CHICAGO, MILWAUKEE & ST. PAUL RAILWAY COMPANY. Notice is hereby given that the transfer books of the Insolvency Certificate of this company will be closed on the 15th day of February, 1909.

10TH DIVIDEND DECLARED.

The Home Insurance Company. NEW YORK. 56 Cedar Street. THE BOARD OF DIRECTORS has this day declared a semi-annual dividend of 12 1/2 PER CENT on the Capital Stock, payable on demand to stockholders.

NASHVILLE CHATTAHOOGA & ATLANTA RAILROAD COMPANY.

The Board of Directors of the Nashville, Chattanooga & Atlanta Railroad Company has this day declared a semi-annual dividend of Two and One-Half per cent on the Capital Stock, payable on and after February 1, 1909.

UNITED FRUIT COMPANY.

DIVIDEND NO. 28. A quarterly dividend of two per cent on the capital stock of this company has been declared payable January 15, 1909, at the office of the Treasurer, 125 Broadway, New York, Mass.

THE CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.

Notice is hereby given that the annual meeting of the stockholders of the Chicago Burlington & Quincy Railroad Company will be held at the office of the company, 13 Exchange Place, Jersey City, New Jersey, on Wednesday, February 10, 1909, at 10 o'clock P. M.

THE CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.

Notice is hereby given that the annual meeting of the stockholders of the Chicago Burlington & Quincy Railroad Company will be held at the office of the company, 13 Exchange Place, Jersey City, New Jersey, on Wednesday, February 10, 1909, at 10 o'clock P. M.

THE CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.

Notice is hereby given that the annual meeting of the stockholders of the Chicago Burlington & Quincy Railroad Company will be held at the office of the company, 13 Exchange Place, Jersey City, New Jersey, on Wednesday, February 10, 1909, at 10 o'clock P. M.

THE CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.

Notice is hereby given that the annual meeting of the stockholders of the Chicago Burlington & Quincy Railroad Company will be held at the office of the company, 13 Exchange Place, Jersey City, New Jersey, on Wednesday, February 10, 1909, at 10 o'clock P. M.

THE CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.

Notice is hereby given that the annual meeting of the stockholders of the Chicago Burlington & Quincy Railroad Company will be held at the office of the company, 13 Exchange Place, Jersey City, New Jersey, on Wednesday, February 10, 1909, at 10 o'clock P. M.

THE CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.

Notice is hereby given that the annual meeting of the stockholders of the Chicago Burlington & Quincy Railroad Company will be held at the office of the company, 13 Exchange Place, Jersey City, New Jersey, on Wednesday, February 10, 1909, at 10 o'clock P. M.

THE CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.

Notice is hereby given that the annual meeting of the stockholders of the Chicago Burlington & Quincy Railroad Company will be held at the office of the company, 13 Exchange Place, Jersey City, New Jersey, on Wednesday, February 10, 1909, at 10 o'clock P. M.

THE CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.

Notice is hereby given that the annual meeting of the stockholders of the Chicago Burlington & Quincy Railroad Company will be held at the office of the company, 13 Exchange Place, Jersey City, New Jersey, on Wednesday, February 10, 1909, at 10 o'clock P. M.

THE CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.

Notice is hereby given that the annual meeting of the stockholders of the Chicago Burlington & Quincy Railroad Company will be held at the office of the company, 13 Exchange Place, Jersey City, New Jersey, on Wednesday, February 10, 1909, at 10 o'clock P. M.

THE CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.

Notice is hereby given that the annual meeting of the stockholders of the Chicago Burlington & Quincy Railroad Company will be held at the office of the company, 13 Exchange Place, Jersey City, New Jersey, on Wednesday, February 10, 1909, at 10 o'clock P. M.

THE CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.

Notice is hereby given that the annual meeting of the stockholders of the Chicago Burlington & Quincy Railroad Company will be held at the office of the company, 13 Exchange Place, Jersey City, New Jersey, on Wednesday, February 10, 1909, at 10 o'clock P. M.

THE CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.

Notice is hereby given that the annual meeting of the stockholders of the Chicago Burlington & Quincy Railroad Company will be held at the office of the company, 13 Exchange Place, Jersey City, New Jersey, on Wednesday, February 10, 1909, at 10 o'clock P. M.

THE CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.

Notice is hereby given that the annual meeting of the stockholders of the Chicago Burlington & Quincy Railroad Company will be held at the office of the company, 13 Exchange Place, Jersey City, New Jersey, on Wednesday, February 10, 1909, at 10 o'clock P. M.