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FINANCIAL AND COMMERCIAL.

TUESDAY, Feb 9.

Upon the smallest full day's business of the year to date the stock market most of the time to-day was animated by the same advancing tendency that characterized it yesterday; but speculative dealings were of the most listless and perfunctory sort, and toward the end of the day the torpor of the market became such that prices inclined to sag, so that closing quotations presented rather an irregular mixture of advances and declines. The most notable feature of business, so far as there was any whatever, was the buying of stocks here for London account aggregating in the neighborhood of 25,000 shares, and the importance of this development is this is the first occasion for a considerable time that London has been a buyer here on any more than a trivial scale. To-day's purchases of the kind were unquestionably due to the encouragement that has come over English financial sentiment in the last few days owing to the changed state of the English financial situation brought about by the influx of money into London from various quarters. The entire financial market in London has become decidedly stronger, and discounts both in London and in Paris are well below the official rates of the Bank of England and the Bank of France. While all this continues the probability is that the financial relaxation both in London and in Paris will become greater before it becomes less, and there is thus a stoppage of talk about gold exports from this country to Europe even if our bankers still continue to ship small amounts of gold to Argentina in consequence of the diversion here of demands ordinarily addressed to London at this season. Sterling exchange here still keeps strong, chiefly no doubt because of the large sales of American securities made in this market by foreigners upon the rising tide of prices that prevailed during the last two months of last year. Our exports of wheat too have declined partially because of the influence of what is known in Wall Street as the "Patten wheat corner" in Chicago. With the decline in the price of money, however, both in London and on the continent of Europe an awakening of foreign interest in our security market seems very natural.

A further advance in the Denver and Rio Grande common and preferred shares, principally the latter, that occurred to-day led of course to renewed stories of a "buying for control" of the company's stock that was supposed to be going on. The rise in the market valuation of these shares is still something of a market mystery, but it is not improbable that a conclusion on the part of various capitalistic or corporate interests that the stocks of the company have been rather commonly undervalued has had more or less to do with the advance. Other strong stocks to-day in the early dealing were the Westinghouse Electric and General Electric shares, for which rumors of improvement in the electrical manufacturing business were again offered as explanations. All the Interborough-Metropolitan issues were distinctly firmer and Rock Island preferred stock rose to a price higher than any touched by it in the period during which dividends upon the stock have been suspended. The declaration of a quarterly dividend of 1¼ per cent. upon Sloss-Sheffield common stock, restoring the stock to an annual 5 per cent. dividend basis, had been generally foreshadowed and did not result in a material advance in the quotation for the shares. When the market became dull in the afternoon a sharp decline in Peoples Gas stock accelerated a moderate reaction in prices generally, which would doubtless have taken place under any circumstances. The entire day's business was of strictly professional character. There was no change worthy of note in either call or time money rates or in sterling exchange. The local banks continued the process of paying into the Sub-Treasury in advance of the regular time set the portion of the public deposits recently required by the Secretary of the Treasury to be returned by February 10, and in view of the present depressed state of the money market the banks will doubtless also make prepayment upon the further call for $30,000,000 public deposits to be paid not later than February 24.

New York Stock Exchange Sales, Feb. 9.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
2s reg...	101¾	102½	4s reg...	119¼	120
2s coup..	101¾	—	4s coup..	120½	—
3s reg...	100⅝	101¼	Pan 2s r.	101¼	102
3s coup..	100¾	101½	P 4s...	100	—
3s small.	100	—	DC 3.65s	109	—

RAILROAD AND OTHER BONDS.

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch'ge.
	Adams Exp 4s				
500		93¼			
	Allis-Chal 1st 6s				
11000		82½			
	Am Cot Oil 4½s				
1000		97¼			
	Am Hide & L 6s				
2000		99½			
7000		100			
	Am Tel & Tel 4s				
20000		93¼			
	Amer T & Cable 4s				
30000		94½			
146000		94⅝			
11000		94¾			
10000		94⅝			
16000		94¾			
70000		94⅞			
10000		94¾			
85000		94⅞			
122000		94¾			
85000		94⅞			
	Am Tobacco 6s				
2000		101½			
3000		106¾			
3000		107			
	Am Tobacco 4s				
5000		76			
10000		76⅛			
6000		76¼			
1000		76			
10000		76¼			
2000		76½			
3000		76½			
10000		76⅛			
8000		76½			
	AnnArbor 1st 4s				
5000		85			
	Atch T&SF cvs				
32000		107⅝			
	Atch T&SF cvs				
13000		104			
2000		103⅞			
4000		104			
	Atch T & S F 4s				
2000		101⅜			
500		101¾			
15000		101¼			
1000		101⅛			
500		101⅛			
10000		101¼			
	A T & SF Sh L 4s				
1000		95⅞			
2000		96			
	A T & S F ad 4s				
3000		95			
	registered				
1000		92¼			
	A T & S F adj 4s				
500		92			
	stamped				
500		94½			
2000		95			
	AT & SF E Ok 4s				
21000		98			
	All Coast Line 4s				
5000		96½			
	Balt & O gold 4s				
10000		101¼			
2000		101			
	Balt & O P L E & W Va 4s				
14000		96			
	Balt & Ohio 3½s				
11000		94⅛			
	Balt & O SW 3½s				
50000		91⅞			
1000		91⅝			
	Beth Steel ex 5s				
4000		83¼			
7000		83			
	Bway & 7th Av cn				
1000		104			
	Bkn Hgts rev 4s				
28000		84½			
10000		84⅛			
2000		84¼			
2000		84			
1000		84¼			
	Buffalo Gas 5s				
1000		63			
	Buff & Susq ref 5s				
1000		98			
	Canada Sou ex 1st				
5000		106¾			
2000		106⅞			
10000		99¾			
7000		99⅞			
	Cent Pacific 1st				
40000		93½			
	Cent Ry N J 5s				
4000		128			
	Ches & Ohio 5s				
5000		116			
	Ches & Ohio 4½s				
2000		106⅛			
	Chi & Alton 3½s				
5000		76			
	Chi R & Q gm 4s				
1000		100½			
	C B & Q joint 4s				
17000		98			
5000		97⅞			
	Chi B & O Den 4s				
1000		100			
	Chi & East Ill 5s				
1000		115⅛			
	Chi Mil & St Paul Southwest div				
1000		100¾			
	Chi Ri & Pac RR gold 5s				
12000		92⅞			
2000		92¾			
2000		92⅞			
10000		93			
10000		92¾			
10000		92½			
	Chi Ri & Pac RR 4s				
93000		80½			
14000		80⅝			
170000		80½			
52000		80⅝			
36000		80¾			
34000		80⅝			
7000		80¾			
4000		80⅝			
3000		80½			
2000		80⅝			
10000		80½			
10000		80⅝			
65000		80½			
	Chi Ri & Pac Ry 4s				
11000		101			
	Chi R I & P ref 4s				
50000		93⅞			
22000		93¾			
	Chi St L & N O 5s				
	registered				
4000		119			
	CCC & St L gm 4s				
1000		97¾			
	Colo Fuel ref 5s				
38000		75¼			
17000		75			
	Colo Midland 4s				
26000		81¾			
2000		81⅞			
16000		82			
2000		82¼			
8000		82⅛			
5000		82			
30000		82⅛			
5000		82¼			
10000		82⅛			
1000		82¼			
12000		82⅜			
	Colo Southern 4s				
1000.85		98⅝			
2000		98⅛			
	Colo So ex 1st 4s				
11000		99½			
1000		99⅜			
65000		99½			
	Cuban 5s				
1000		103			
	Del & Hud cv 4s				
12000		110½			
	Den & RG ref 5s				
30000		95			
10000		94⅞			
10000		95			
18000		95¼			
20000		95⅝			
7000		95¼			
5000		95½			
10000		95⅜			
10000		95⅛			
3000		95⅜			
3000		95¼			
33000		95⅝			
10000		95⅛			
20000		95¼			
10000		95⅛			
10000		95⅛			
71000		95			
	Den & R G ref 5s				
4000		94¾			
10000		94⅞			
45000		94¾			
5000		94¾			
	Distillers Securities Corn 5s				
8000		77			
	E T V & Gas cn 5s				
1000.s15		112			
5000		112			
	E T V & G lien				
2000.s105		105			
	Erie prior lien 4s				
11000		89¼			
15000		89½			
25000.s		89¼			
1000		89			
10000		73⅝			
	Ft Worth & D 1st				
3000		117			
	Gen Elec cv 5s				
500		138			
	Interboro-Met				
1000		103¾			
	Interboro-Met col trust 4½s				
35000		80¼			
2000		80			
10000		80⅛			
76000		80¼			
35000		80⅜			
10000		80¼			
2000		80¾			
10000		80⅛			
2000		80¼			
1000		80⅜			
2000		80¾			
1000		80⅝			
2000		80¼			
2000		80⅜			
1000		80¼			
1