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FINANCIAL AND COMMERCIAL.

TUESDAY, Feb. 23.

So far as declines in prices went to-day's stock market presented a scene of demoralization such as has not been witnessed since the panic days of October and November, 1907, and the day's market results were in fact those of a panic stripped of its usual accompaniment of rumors affecting individual and banking credit. Not a single whisper was heard to-day to the effect that any person or institution was "in trouble," even if such a fall in prices as took place made it evident that severe losses must have been sustained in various quarters. It is unquestionable that out and out speculation for the fall played a very considerable part in the day's events, even if those in control of these operations were successful in inducing the hysterical liquidation of a large quantity of stock. Primarily, of course, responsibility for the break was due to the great unsettlement of the public mind in the interim of Stock Exchange business during the recent holiday over the status and prospects of the steel business; but it is doubtful if such a severe fall in the market would have occurred as was actually observed if the cumulative effect of another market downpour of United States Steel common and preferred shares had not been accompanied with a tremendous outbreak of selling in Reading common stock for reasons that if they were not entirely clear were yet plainly quite dissimilar from those effective in the case of the Steel issues. Indeed up to midday to-day the firmness of the general market in the face of the intense weakness displayed by the Steel stocks was again, just as it was at the close of business last week, the subject of widespread comment. Outside of the various Steel stocks proper such as not only the United States Steel shares but those of the Republic Iron and Steel, Pressed Steel Car, American Car and Foundry and the like, the market even for such metal stocks as Amalgamated Copper and American Smelting and Refining displayed surprising strength and the presence of an extraordinary amount of absorbing power by miscellaneous investors. As the hour drew near, however, for the meeting at Washington of the United States Supreme Court after its three weeks' recess it was in everybody's mind that the court might hand down a decision in the famous commodity clause case—that is to say the case now before the court on appeal from the decision of a lower tribunal—to the effect that the clause of the United States statute in question providing that railroads shall not be interested in the production of articles transported by them was unconstitutional. For some time past there appears to have been apprehension on the part of various railroad interests that the decision of the lower Federal tribunal would be reversed by the United States Supreme Court. Inasmuch as the case is one of great importance and was only argued in the last named court a month ago it did not seem to thinking persons altogether likely that a decision in the matter would be to-day handed down and this view of the case was found to be correct when the court adjourned without announcing its judgment. In fact a decision may not come for months. All this, however, did not avert the application of enormous pressure to Reading stock, which continued until the end of the day and resulted in a net decline in the stock of 10¼ points. The general market was at first inclined to rally when the expected decision in the commodity clause case did not make its appearance; but the incessant selling of Reading again upset matters, and pretty nearly every stock on the list closed at the lowest prices of the day, with declines above 2 points in almost all instances and not infrequently above 4.

So far as the "commodity clause" affair is concerned it may be as well for intelligent and sober minded people to remember that even if it be held that railroads have not a right to transport except for their own use goods mined or produced by them the worst that such an adjudication involves is a legal snarl, in the course of which the difficulty will be composed along the lines of common sense and property right. The history of the Northern Securities case should be full of enlightenment on this point. The Reading Company or any other railway concern cannot be divested of its property even if this property may have to be divided among its shareholders in the shape of stock certificates so that they possess the property as individuals and not as before through their standing as shareholders in the railroad company. With regard to the greatly agitated subject of the steel industry it is now becoming so obvious as to be almost glaring that the fountain source of uncertainty here is the pending tariff discussion. Such uncertainty is perhaps unavoidable under the circumstances, but no fair minded person can deny that had it not been for the tariff it is altogether probable a reduction in iron and steel prices would have taken place long before this and that the present hour would have seen the iron and steel trade making rapid strides toward recovery. The hope is all the more bright therefore that the adversity into which the security market has been plunged and the confusion that the event must be causing in business circles will bring home to our legislators at Washington the necessity of producing their new tariff law with as great speed as they possibly can.

New York Stock Exchange Sales, Feb. 23.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
2s reg...101	101½		4s coup..120		
2s coup..101½			Pan 2s r.100½	101½	
3s reg...100¾	101½		Pan r 3s 100½	101½	
3s coup..100¾	101½		P I 4s..100		
3s small.100			DC&S3s108½		
4s reg...119	119¾				

RAILROAD AND OTHER BONDS.

Allis-Chal s f 5s	Int-Met cl tr 4½s	Union Pacific 4s	
5000.....81½	5000.....77¼	5000...103¾	
12000.....81¼	10000.....77¾	2500...103½	
5000.....81	10000.....77⅞	1000...103½	
1000.....80¼	10000.....77⅜	registered	
4000.....80⅛	10000.....77¼	15000...103	
5000.....80	30000.....77	U Pacific ref 4s	
Amer Ag Ch 5s	Iowa Central 1st	25000.....98¾	
3000.....99¼	1000...111¼	10000.....98⅝	
1000.....99⅛	Iowa Central 4s	Union Pac cv 4s	
1000.....99¼	2000.....80¾	5000...103¾	
2000.....99⅛	Japanese 4½s	45000...103½	
Am Cot Oil 4½s	2000.....92⅛	90000...103¼	
1000.....97¼	1000.....92¼	25000...103⅜	
Am Hide & L 6s	10000.....92	28000...103½	
2000.....99	Japanese 4½s 2d	2500...103¼	
Amer Tob cv 4s	4000.....91½	2000...103⅜	
4560.....94⅝	3000.....91⅜	2000...103½	
66000.....94⅝	Japanese 4s	10000...103⅜	
108000.....94½	1000.....84	50000...103¼	
65000.....94⅜	1000.....83¾	93000...103½	
185000.....94¼	Kan C Pt & M 4s	70000...103¼	
141000.....94	1000.....84½	10000...103⅛	
5000.....93⅞	3000.....85	65000...103	
Am Tob col 4s	Lack Steel 5s	10000...102⅞	
15000...106⅝	10000.....95	25000...102¾	
10000...106½	2000.....95⅛	88000...102½	
1000...106⅝	Laclede Gas 5s	20000...102¾	
registered	9000...104	10000...102¾	
1000...106	L Sh & M Sh 4s	35000...102¾	
Am Tobacco 4s	5000.....96¼	50000...102½	
69000.....94	LS & MS 4s 1931	25000...102¼	
25000.....94½	15000.....95¾	10000...102⅛	
Atch T&SF cv 4s	Le & Wilkes 4½s	25000...103	
13000...107	5000...100¼	105000...102¼	
7000...106¾	Lou & Nash 4s	50000...102⅜	
10000...106½	10000...102	30000...102	

25000...107	Manhattan Ry 4s	20000...102⅛	
7000...106¾	stamped	Un RR San F fdg	
Atch T&SF cv 4s	10000.....100	3000.....73½	
20000...104¾	Marine cl tr 4½s	U S Realty 5s	
8000...103¾	8000.....71½	1000...88½	
10000...103⅝	5000.....73¾	10000.....88	
87000...103¾	14000.....71½	U S Rubber 6s	
5000...103⅝	11000.....71¾	certificates	
50000...103¾	11000.....71½	10000...102¾	
10900...103⅞	2000.....71¾	1000...103	
1000...103¾	10000.....71¼	3000...102⅞	
50000...103⅝	20000.....71½	U S Steel s f 5s	
30000...103½	15000.....71¼	65000...103⅛	
11000...103	6000.....71⅛	2000...103	
Atch T & S F 4s	6000.....71¼	1000...103⅛	
5000...101⅜	9000.....71	4000...103¼	
4000.$201 014	Minn & StL 5s	12000...103⅛	
1000...101⅜	2000...111¼	2000.$501 03	
A T&SF Sh L 4s	Minn & StL 4s	8000...103	
60000.....95¼	2000.....86	10000...102¾	
A T & S F adj 4s	Mo Kan & Tex 4s	10000...102⅞	
500...95½	2000.....93⅜	1000...103	
14000.....94½	1000.....99½	15000...102¾	
stamped	2000.....99	47000...102½	
19000.....94½	Mo K&T sf 4½s	10000...102¾	
All Coast Line 4s	5000.....92¼	22000...102⅝	
5000.....97¼	15000.....91¾	1000...102¾	
Balt & O gold	Mo Kan & T fdg	25000...102½	
3000...100⅞	1000.....86¾	14000...102⅝	
Balt & Ohio 3½s	1000.....86⅞	6000...102¾	
11000.$20.93¾	2000.....86¾	9000...102⅝	
10000...93¾	26000.....86½	10000...102½	
13000.....93½	10000.....86¾	62000...102⅝	
Balt & O SW 3½s	Mo Pacific 5s 1917	10000.$201 02⅝	
1000.....91¼	6000...102¼	31000.$201 02¾	
1000.....91	No Pacific 4s	11000...102¾	
Beth Steel ex 5s	30000.....82¼	20000.$201 02¾	
1000.....80	10000.....82	2000...102⅞	
1000.....78	Mob & O new 6s	2000...102¾	
1000.....77	1000...124½	25000...102⅞	
Bkn Cap Tr cv 4s	Nassau Elec 4s	20000.$201 02¾	
5000.....82	2000.....81½	94000...102⅞	
4000.....82⅛	N Y Cent deb 4s	2000...102¾	
6000.....82	9000.....94¾	6000.$30 102¾	
2000.....82¼	N Y Central 3½s	153000...102¾	
22000.....82	2000.....98¼	50000...102½	
Canada So cv 1st	N Y Cen L 3½s	10000...102¾	
4000.....107	10000.....84⅞	12000...102⅝	
Canada South 2d	N Y Chi & St L	3000...102¾	
2000...102½	deb 4s	39000...102⅝	
Central Ga 2d 1s	1000.....93⅜	6000...102¾	
1000.....64½	NYChi 4½s 1957	61000...102⅝	
Cen Leather 5s	43000...111⅝	95000...102¾	
5000.....98½	new	25000...102⅞	
6000.....98¼	20000...111⅝	Va-Carolina Ch 5s	
Cent Pacific 1st	10000...111½	tem rcts	
15000.....98	25000...111¼	56000.....96	
1000.$6 97¾	2000...111⅜	Va Iron C & C 5s	
Cent Pacific 3½s	198000...111½	1000.....96½	
5000.....90½	N Y Gas Elec Lt	Va & SW cv 5s	
10000.....90¼	H & P 5s	10000.....98½	
Ches & Ohio 5s	5000...101	Wabash 1st	
10000...116	N Y Gas Elec Lt	5000...113¼	
5000.....116⅛	H & P 4s	Wabash 2d	
Ches & Ohio 4½s	2000.....85	1000...105	
6000...106⅛	3000.....84½	Wabash 1st Det	
C B & Q Joint 4s	NYN H & H cv 6s	1000...109¼	
14000.....97¾	full paid	Wab PTer 1st 4s	
7000.....97⅞	5000.....134	10000.....50	
14000.....98	Norf & W cv 4s	3000...50½	
1000.....97⅞	30000.....96¼	certificates	
Chi & East Ill 4s	8000.....96⅜	1000...50½	
5000.....88	6000.....96⅛	16000.....50	
10000...88⅛	4000.....95⅞	1000...50½	
Chi Mil & St Paul	10000.....95	13000...50⅛	
Hast & Dak 7s	North Pacific 4s	65000...49½	
5000...162⅝	5000...103½	11000.....49	
Chi Mil & St Paul	registered	1000...48½	
South Minn 6s	13000...103	3000.....48	
1000...101¾	North Pacific 3s	5000...48¼	
Ch & NW deb 1933	11000...74¾	Wab PTer 2d 4s	
2000...113	9000.....75	certificates	
Chi Rl & Pac RR	1000...74¾	1000.....93¾	
gold 5s	Or Hall & Nav 4s	Wabash ext 4s	
3000.....90½	1000...99⅜	50000.....75	
Chi Rl & P RR 4s	Or Short Line 6s	17000...74¾	
1000.....79	3000...119	30000...74½	
11000.....78⅝	Or Short Line 5s	25000...74¼	
35000.....78¾	3000...117½	6000...74½	
1000.$10 78⅝	Or S Line fdg 4s	4000...74¼	
19000.....78¾	1000.$20 99½	5000...74⅜	
10000.....78⅝	1000...95¼	1000...74	
24000.....78½	10000.....94⅞	45000...74⅛	
5000.....78⅛	Penna 4s 1944	5000...74¼	
1000.....78¼	2000...104¼	13000...74⅜	
11000.....78⅛	31000...104⅜	26000...74½	
13000.....78	Penn cv 3½s	10000...74⅝	
10000.....78⅛	1000...97¾	2000...74¾	
4000.....78	23000.....98	6000...74⅝	
1000.....78⅛	1000...97¾	3000...74¾	
34000.....78	1000.....98	27000...74½	
Chi Rl & P Ry 6s	Penna 3½s 1915	10000...74⅜	
2000...114	2000...95½	1000...74¼	
Chi Rl & P Ry 4s	24000...95⅝	10000...74⅛	
1000...100⅞	2000...95½	15000...74	
Chi Rl & P ref 4s	Pitts Cin Chi &	10000...73¾	
45000...92½	St L 3½s B	5000...73½	
1000...92⅝	10000.....94	10000...78¼	
18000...92½	Reading g m 4s	2000...73½	
CCC & St L gm 4s	19000...100	80000...73	
3000...98⅜	Ren Ir & St l s f 5s	5000...73⅜	
Colo in col tr 5s	32000...100	1000...73⅛	
4000.....72	Rio Grande W 4s	1000...73½	
16000.....71½	5000...97¾	5000...73⅜	
5000.....71	Rio Gr W col tr 4s	1000...73½	
Colo Southern 4s	4000.....85	14000...73⅜	
1000.....98½	St L & Iron M 4s	30000...73½	
50000.....93⅜	4000.....86	5000...73¼	
Colo So ext 4½s	5000...88⅞	5000...73⅜	
77000.....99⅞	St L & Iron Mt	5000...73¼	
60000.....99¾	Riv & Gulf 4s	100000...73	
Del & Hud cv 4s	1000.....91	5000...73⅛	
12000.....101	Stl & SF gen 5s	4000.....73	
Den & Rio Gr ref 5s	Stamped certificates	4000...73¼	
20000.....93¾	3000...89½	10000...73⅛	
12000.....94	10000...89⅛	10000...73¼	
7000.....93⅞	Stl & SF ref fdg	2000...73⅛	
77000.....94	43000.....86	15000...73¼	
31000.....93¾	St Lou S W cn 4s	5000...72⅞	
1000.....94	14000...79½	14000...72¾	
Erie prior lien 4s	St P M & M Dak	15000...72½	
5000.....87½	3000...103½	10000...72¼	
Erie cv 4s ser B	San Paulo 8s ct	1000...72½	
30000.....63½	7000.....92¾	50000...72¼	
Erie gen lien 4s	18000.....92½	24000...72½	
5000.....73	South Pacific 4s	2000...72⅜	
Gen Elec cv 5s	10000...91¼	10000...72½	
3000...138	10000.....91	40000...72⅜	
1000...136	So Pacific ref 4s	105000...72½	
Ill Cent ref 4s 1955	1000.....93	Westing El cv 5s	
receipts	10000.....94⅞	5000.....99¾	
25000...100⅝	2000.....95	2000...93¾	
Ill Cent 4s 1951	10000.....94⅞	Wn Maryland 4s	
1000...103⅝	10000.....95	10000...83⅛	
Ill Cent 4s 1952	46000.....94¾	1000...83½	
1000...101	Southern Ry 5s	5000...83⅛	
Ill Cent 4s 1953	26000...112	10000...83	
4000...100½	So Rwy gm 4s	West Shore 4s	
Interboro 6s	134000...78½	registered	
5000...103½	25000...78⅜	20000...102⅜	
Interboro - Met	5000...78½	West Union 5s	
col trust 4½s	20000...78⅜	20000...98	
30000.....78½	5000...78¼	Wh & L E cn 4s	
59000.....78	Tex & Pac 1st 5s	11000...88½	
12000.....78⅛	5000.....118	Wisconsin Cent 4s	
10000.....78¼	Third Avenue 4s	3000...93½	
50000.....78⅛	Cen Trust ctfs	15000.....93	
9000.....78	stamped	2000...93¼	
2000...77¾	10000.....67	1000...93½	
20000.....77½	Tol St L & W 5s	3000.....93	
10000.....77¼	1000.....91	10000...93⅛	
20000.....77⅛	Underground of	9000.....93	
30000.....77	London Inc	1000...93⅛	
2000...77⅛	7000...29⅞	4000.....93	

Total sales of bonds (par value), $7,191,500

RAILROAD AND OTHER SHARES.

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch'ge.
100	Adams Ex	191	191	191	+1
700	Allis Chal	14	13	13	−1¼
900	Allis Ch p	45	39	39	−6⅝
78000	Amal Cop	71¾	68½	68½	−4⅛
1100	Am Ag Ch	37¾	35¼	35¼	−2½
100	Am A C pf	97	97	97	
1900	Am B Su	22½	21¾	21¾	−1⅛
500	Am Can	8	7½	7⅝	−⅜
1300	Am Can p	73	71½	72	−2¾
9300	Am Car F	47⅞	44½	44½	−2
700	Am C F pf	108	107½	108	−2⅜
6300	Am Cot O	53	49½	49½	−3½
100	Am Exp	205	205	205	−3
700	Am H L p	38⅛	36	36	−2⅜
1305	A Ice Secs	22	21½	21½	
300	A L'seed p	30½	30	30	−1
6000	Am Loco	51¾	49	49¼	−1¾
400	A Loco pf	111½	111	111	−1
300	A Malt Crp	7¾	7½	7½	−⅛
52500	Am Smelt	83½	80	80⅛	−4
1500	A Smelt p	102¾	101	101	−1¾
100	A Sm Sec.	84	84	84	−1
300	Am Steel F	36	36	36	−⅛
1800	Am Sugar	129½	126¾	127⅛	−3⅝
3200	Am T & T	128	126½	126¾	−1½
100	A Tob pf.	91	91	91	−1
300	Am Wool.	29	28⅜	28⅜	−1⅛
200	A Wool pf	96	95¾	95¾	−⅜
4800	Anaconda	42¾	40	40	−3½
24100	A T & SF.	101⅝	98⅝	98⅞	−2½
1000	AT & S F pf	102	101¾	101¾	−¼
800	At C Line.	116½	112	112	−4
10300	Balt & O.	107½	103½	103½	−4⅛
100	Batopilas	3	3	3	
600	Beth Steel	21	20¾	20¾	−1¼
100	Beth St pf	48	48	48	−1½
41200	Bkn R T.	70¾	67⅞	67⅞	−2
100	Bkn U Gas	119	119	119	−3
485	Butterick	27¼	27	27	−1¾
100	Can So.	64¾	64¾	64¾	−¼
1050	Can Pac.	171¾	170⅛	170⅛	−1⅞
6200	Cen Leather	29⅝	27¾	27¾	−2
120	Cen L pf.	101⅜	101⅜	101⅜	−1
34600	Ches Ohio	65	61	61½	−4¼
600	Chi Alton.	59½	58	58	−3
100	Chi Alt pf	70	70	70	−4½
2400	Chi N W.	175½	173⅝	174¼	−2½
2000	Chi Gt W.	7⅛	7⅛	7⅛	
100	C G W pA	31	31	31	
1100	C G W pB	9¾	8½	8½	−1
28400	C M St P.	144⅞	141	141	−3⅜
1200	CMSPpct l	607⅝	160⅞	160⅞	−2⅝
800	CUT stmpd	53¾	51½	51½	−¼
300	CUT p stm	151¼	141½	141½	−1⅜
1100	CCC & SL	73½	70	70	−5
12200	Col Fuel I	30⅜	29	29	−2½
3300	Col H C I.	22⅞	21⅜	22	−1⅛
1110	Col South	62	60	60¼	−1¾
1000	Col So 1 p	80⅝	80	80¼	−¾
100	Col So 2 p	77½	77½	77½	−1⅜
4700	Cons Gas.	121½	119¾	120¾	
1700	Corn P R.	18	16¾	16¾	−1⅜
500	Corn PR p	74¾	74	74	−1
100	CrexCarpt	46½	46½	46½	−¾
1800	Del Hud.	173	168	168	−6½
13000	Den & Gr.	44⅝	40	40	−4½
2100	Den RG pf	85½	82	82	−3⅜
100	Det U Ry.	62	62	62	−½
2900	Distils' S.	36	32½	32⅝	−3⅝
100	Dul S S A.	16¾	16¾	16¾	−½
450	D S S A pf	29¾	28	28	−2
32800	Erie	28⅞	26¼	27	−2¼
1142	Erie 1st p.	44½	44	44	−1
500	Erie 2d pf	34	32¾	32¾	−2¼
100	Fed M&S.	60	60	60	−10½
2000	Gen Electric	152½	150⅛	150⅛	−2⅜
200	Granby.	97⅞	96	96	−5⅞
13400	Gt Nor pf	140½	136¾	136⅞	−4⅛

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch'ge.
3415	G N O ctfs	69¾	65¼	65⅞	−4⅛
200	Harvester	64	64	64	−1
2450	Harv pf.	111⅛	110⅝	111	−¼
300	Hock V pf	91	91	91	−2
3200	Ill Cent.	141	137	137	−4¼
300	Int Paper	11	10½	10½	−⅝
1400	Int Pap p	54½	52½	53	−2⅛
2900	Int Pump	38	36	36	−1
100	I Pump pf	83½	83½	83½	−1⅛
4800	Inter-Met	14¾	13½	13½	−1½
7900	Int-Met p	40½	38	38	−3
100	Iowa Cent	28	23	28	−1¼
6800	Kan C So.	40	37	37⅞	−2½
3700	K C So pf.	69½	68⅛	68⅜	−2¼
100	L E W pf.	49½	49½	49½	−4
7700	Lou Nash	127¼	125	125	−2½
300	Mackay.	72¼	72	72	−¼
700	Marine.	7¾	7⅜	7⅜	−⅝
800	Marine pf	24	21	21	−3
2100	Mex C ct.	20¼	19½	19½	−1½
200	Minn St L	53¼	53	53	−2
400	MSP SSM	140	139	139	−1½
100	MSPSM pl	151	151	151	−1½
22500	M K & Tex	39½	35½	35¾	−4⅜
400	M K & T p	73	71	71	−2½
8000	Mo Pac.	69½	66¼	66½	−3¼
100	Nat Bis.	100¼	100¼	100¼	−1¼
6450	Nat Lead.	77	72½	73	−4⅞
300	Nat E & S	12¾	12¾	12¾	−¼
200	Nat RM p	39	38	38	−4⅞
200	Newh'se.	4¾	4⅝	4⅝	−⅛
200	N J Cent.	220	215	215	−10
515	N Y Air Br	82	80	80	−5
23500	N Y Cent.	126⅜	121	121¼	−4⅞
600	N Y C S L	51½	50	50	−2
100	NY NH H	157¼	157¼	157¼	−3¼
100	NY&NJ T	114¼	114¼	114¼	−¾
7400	Nor & W.	87½	85	85	−2½
1400	Nor Am.	79	78	78	−1⅜
13000	Nor Pac.	138	135	135	−3
4470	Ont & Wes	45	42½	43	−2½
1300	Pac Mail.	32	29½	29½	−1½
28600	Penn RR.	130	126⅛	126⅛	−2⅜
6580	Peo Gas.	111¾	109½	109¾	−1⅜
900	PCC & SL	89½	87½	87½	−3
1400	Press S C.	33¼	30½	30½	−3½
100	Pullm P C	170	170	170	−1½
100	Quicksilv	2¼	2¼	2¼	−¼
600	Ry St Spg	42½	40	40	−2½
100	Ry S Sp p	99½	99½	99½	−½
3000	Rep Steel.	18	16⅝	16⅝	−1⅝
6700	Rep St pf.	71	67¼	67¼	−8¼
262400	Reading.	128¾	118	118¼	−10¼
6735	Rock Isld	23¼	22	22	−1¼
11700	Rock I pf.	61¾	57⅞	58	−4¼
200	S-Roebk p	110	109¾	109¾	+2½
4200	Sloss-Shef	69½	68	68¼	−2¾
600	StL SF 2p	37½	36	36½	−1¾
500	St L S W.	21½	20¾	21	−1½
575	St L S W p	50⅞	50	50⅛	−⅞
68800	Sou Pac.	117¼	114¾	115	−2⅛
1800	Sou Pac p	120⅝	119½	119½	−1½
4400	Sou Ry Co	24	23½	23½	−⅞
3400	So Ry Co p	62¾	61	61	−2
3100	Tenn Cop	39¼	37¼	37¼	−2⅝
200	Tex Land	80½	80½	80½	−1½
9500	Tex Pac.	33¼	30¼	30¼	−3
4350	ThirdAvR	38½	35½	35½	−4
340	Tol StL W	45	44	45	−2
400	Tol SLW p	68	67¾	67¾	−¾
100	Tol Rwys.	12	12	12	−1⅞
600	Twin CRT	104	103½	103½	−1½
100	Un Bag P	9½	9½	9½	−½
200	Un B P pf	67½	67	67	−½
161700	Un Pac.	177⅛	173	173¼	−3⅞
1700	Un Pac pf	96	95	95	−¾
100	Un R Inp	51	51	51	−2
300	US Cl Pipe	25⅞	25	25	−1½
700	US R & Im	65	64	64	−2½
100	U S Rub.	29	29	29	−1⅝
500	USRub p1	102½	101⅛	101⅛	−1⅞
363400	US Steel.	44¾	41¼	41¼	−4¾
21225	US Steel p	108¾	107	107	−2⅝
2800	Utah Cop	42	40	40⅛	−1⅞
4700	Va-Car C.	44⅞	41⅝	41⅝	−3
200	Va I C & C	58	57	57	−2
1700	Wabash.	18	15	15¾	−2¼
24100	Wab pf...	46½	41	42	−5
3300	West'h'se	77	75	75	−4¾
1800	W Maryld	20¾	20	20¼	−1¼
800	West U T.	66	64⅞	64⅞	−2⅜
600	Wheel LE	9½	8¾	8¾	−1¼
600	W & LE 1p	21½	20¼	20¼	−1¾
1800	Wis Cent.	40	38	38⅝	−1⅜
2700	Wis C pf..	83	81	82	−1¼

Total sales of stocks, 1,586,800 shares.

CLOSING PRICES.

	Bid.	Asked.		Bid.	Asked.
Adams Exp.	190	200	Mackay	70	72
Allis Ch'rs.	12⅞	13½	Mackay pf..	69	71
Allis Ch pf..	35	39	Manhattan.	145	148
Amal Cop...	68½	68¾	Marine	7¼	8
Am Ag Ch..	35¼	35¾	Marine pf...	20½