CUT IN R. R. FREIGHT RATES

SCHEDULES PUT BACK TO LAST YEAR'S FIGURES.

Result of Conference of the Railroads of Transcontinental Freight Bureau Concessions Amount to From 3 to 25 Per Cent. for Various Classes.

CHICAGO, Feb. 27.—Important reductions from the new schedules of transcontinental freight rates which went into effect January 1 and which have aroused the active opposition of shippers from the Atlantic to the Pacific have been agreed upon by the railroads and will be made effective as soon as the amended tariffs can be filed with the Interstate Commerce Commission. These concessions are in most cases a restoration of the old rates in effect before the first of the year and amount to from 3 to 25 per cent. on large numbers of the commodities.

Announcement that the carriers had decided to comply with the demands made by the shippers where the latter had shown that the rates were too high was made last night following the adjournment of the conference of the railroads of the transcontinental freight bureau. The conference has been in session in Chicago since January 28, while the traffic experts have passed upon the various commodities whose rates had been increased and have considered the arguments for reductions made by the shippers.

The increase made on January 1 and the reductions announced affect both eastbound and westbound rates. Shippers in California and on the Coast are more affected than the Eastern territory. Some of the principal reductions are of especial interest to Chicago and the central States.

Oil rates were restored to 90 cents a 100 pounds, a reduction of 10 cents. The rates were raised from 78½ to 90 within the last year. It was declared that another increase would throw the business into the hands of the Standard Oil Company and thereby deprive the independent companies in the East of a market on the Coast.

Argentine 5s at 99.

The official circular of the Argentine Government 5 per cent. internal gold loan of 1909 has just been issued. The total loan amounts to 50,000,000 gold pesos, or $18,650,000.

The allotment in the United States is $9,730,000, and J. P. Morgan & Co., the First National Bank and the National City Bank are prepared to receive subscriptions at 99. The application list will be opened at 10 A. M. Monday March 1 and will be closed not later than 3 P. M. the same day. Applications will be made to list the bonds on the New York Stock Exchange. Drexel & Co. will receive subscriptions in Philadelphia, Kidder, Peabody & Co. in Boston and the Harris Trust and Savings Bank in Chicago. The rest of the loan has been issued in London, Paris and Berlin and largely oversubscribed.

To Remodel the Fifth Avenue Bank.

Plans have been filed for remodelling the entrance and plaza of the Fifth Avenue Bank offices, at 532 Fifth avenue, to conform with the curb line of the proposed widened roadway of the avenue at this point. The present ornamental Doric porch is to be removed and the entrance rebuilt, with a vestibuled hall with steps and a concrete flooring provided with electric heaters and new sidewalk vaults will be built.

FINANCIAL NOTES.

The steamer Afghan Prince sailed for Argentina yesterday bearing $3,500,000 gold coin for that country.

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY.

Sun rises......6:32 | Sun sets.....5:47 | Moon sets..2:22

HIGH WATER THIS DAY.

Sandy Hook..2:10 | Gov. Island..2:42 | Hell Gate..4:35

Arrived - SATURDAY, February 27.

Ss Lucania, Liverpool, Feb. 20.
Ss Main, Bremen, Feb. 13.
Ss Italia, Palermo, Feb. 4.
Ss Prinzess Irene, Genoa, Feb. 12.
Ss Inverness, Oran, Jan. 23.
Ss Potomac, Liverpool, Feb. 12.
Ss Labaun, Calcutta, Dec. 16.
Ss Monterey, Vera Cruz, Feb. 18.
Ss Northtown, Cienfuegos, Feb. 19.
Ss Goyez, Barbados, Feb. 19.
Ss Vitalia, Cardenas, Feb. 22.
Ss Northwestern, Guanica, Feb. 19.
Ss Guiana, Demerara, Feb. 13.
Ss F. J. Luckenbach, Porto Rico, Feb. 19.
Ss Arkadia, Porto Rico, Feb. 19.
Ss Condor, St. Lucia, Feb. 18.
Ss Mohawk, Jacksonville, Feb. 24.
Ss Oregonian, Philadelphia, Feb. 26.
Ss Ocmulgee, Galveston, Feb. 19.
Ss Hamilton, Norfolk, Feb. 26.
Ss Kentucky, Boston, Feb. 26.

ARRIVED OUT.

Ss St. Paul, at Cherbourg from New York.

SAILED FROM FOREIGN PORTS.

Ss Lusitania, from Liverpool for New York.
Ss Celtic, from Queenstown for New York.
Ss Philadelphia, from Southampton for New York.
Ss Deutschland, from Gibraltar for New York.
Ss California, from Glasgow for New York.
Ss Zeeland, from Antwerp for New York.
Ss United States, from Christiansand for New York.
Ss La Bretagne, from Havre for New York.
Ss Kaiserin Auguste Victoria, from Hamburg for New York.
Ss Roon, from Bremen for New York.
Ss Prince George, from Bermuda for New York.
Ss Saratoga, from Havana for New York.

OUTGOING STEAMSHIPS.

Sail To-day.	Mails Close.	Vessels Sail.
Furnessia, Glasgow	....	12 00 M
Cavour, South Brazil	4 30 A M	7 00 A M
Sail To-morrow.		
Suriname, Demerara	11 00 A M	1 00 P M
Sail Tuesday, March 2.		
Kaiser Wilhelm II., Bremen	6 30 A M	10 00 A M
Celtic Princess, Pernambuco	12 00 M	3 00 P M
Estonia, Rotterdam	....	....
Campania (Ital.), Naples	....	....
Kansas City, Savannah	....	3 00 P M
Mohawk, Jacksonville	....	1 00 P M

INCOMING STEAMSHIPS.

Due To-day.		
Giulia	Palermo	Feb. 6
Carolina	Palermo	Feb. 11
Pretoria	Plymouth	Feb. 15
Germania	Naples	Feb. 13
Kura	Newport	Feb. 11
Maude	Huelva	Feb. 8
Nord America	Palermo	Feb. 13
Comal	Galveston	Feb. 20
La Touraine	Havre	Feb. 20
Duca degli Abruzzi	Naples	Feb. 16
Citta di Palermo	Lisbon	Feb. 10
Cevic	Liverpool	Feb. 17
Sloterdyk	Rotterdam	Feb. 13
Lampasas	Mobile	Feb. 20
Caledonia	Glasgow	Feb. 20
Carmania	Naples	Feb. 17
Chemnitz	Bremen	Feb. 16
Eugenia	Trieste	Feb. 12
Chicago City	Swansea	Feb. 13
Maraval	Trinidad	Feb. 20
Yumuri	Tampico	Feb. 20
El Siglo	Galveston	Feb. 22
Kansas City	Savannah	Feb. 25
Comanche	Jacksonville	Feb. 25
Due To-morrow.		
Kroonland	Antwerp	Feb. 20
Noordam	Rotterdam	Feb. 20
Minnehaha	Southampton	Feb. 20
Cevic	Liverpool	Feb. 19
Star of Scotland	Barry	Feb. 16
American	Puerto Mexico	Feb. 20
Marowyne	Barbados	Feb. 22
Bernard	Para	Feb. 21
Zulia	Curaçoa	Feb. 21
Prince George	Bermuda	Feb. 28
Coamo	San Juan	Feb. 24
Bradford	Bermuda	Feb. 28
Antilles	New Orleans	Feb. 24
Iroquois	London	Feb. 14
Due Tuesday, March 2.		
Marina	Antwerp	Feb. 17
Oceania	Palermo	Feb. 17
Morro Castle	Nassau	Feb. 26
Hilaria	Kingston	Feb. 25
Saratoga	Havana	Feb. 27
City of Columbus	Savannah	Feb. 27
Denver	Galveston	Feb. 24
El Sud	Galveston	Feb. 24

By Marconi Wireless.

Ss Minnehaha, for New York, was 670 miles east of Sandy Hook at noon yesterday.
Ss La Touraine, for New York, was 342 miles east of Sandy Hook at 8 A. M.
Ss Pretoria, for New York, was 227 miles east of Nantucket lightship at 8 A. M.
Ss Iroquois, for New York, was 195 miles east of Sable Island at 10:15 A. M.
Ss Narragansett, for New York, was 185 miles southeast of Sable Island at 8.25 A. M.
Ss Caledonia, for New York, was 90 miles east of Nantucket at 1 P. M.
Ss Noordam, for New York, was southeast of Sable Island at 7:15 A. M.

GOSSIP OF WALL STREET.

In an otherwise strong market Reading contrasted sharply with the rest of the list. Most of the talk concerning it expressed forebodings over the long discussed commodity case which, it is expected in some quarters, will be decided by the United States Supreme Court Monday, but which may not be decided for weeks. But to brokers with knowledge of the collapse of a Reading pool, when the stock broke more than 10 points on Tuesday, yesterday's fluctuations in it were attributed to technical market conditions rather than to the commodity case. This, they argued, has been considered sufficiently by the important holders of the stock, and it is altogether improbable that they have received any information from Washington tending to revise conclusions long since made. No information leaks from the United States Supreme Court, they said, as the Consolidated Gas decision, for one instance, demonstrated very well. In their opinion the obvious explanation of Reading's vagaries was the best. Shorts had covered after Tuesday's break, pool stock had been dislodged in the break and the technical position was such that the stock yielded readily to selling pressure.

Reading alone excepted, the active stocks were strong throughout the session. The general market seemed little affected by Reading's weakness, just as on previous days it had acted in opposition to declining movements in Amalgamated Copper. The Steel stocks were strong under the reports of overtures on the part of some of the warring independents for a settlement of the warfare. The railroads advanced to the accompaniment of favorable reports of earnings and generally the feeling was more optimistic and the market seemingly in better shape than at any other time of the week. The average of prices at the close showed the recovery of a bit more than two-thirds of the losses in Tuesday's break.

The Calumet and Hecla management in its acquisition of important lake mining companies is making progress on lines attempted by interests connected with Amalgamated Copper in 1906. Then, at the height of the mining boom, the Amalgamated people undertook to form a merger of important lake companies, but there was unprecedented prosperity in the copper trade at the time and prohibitive prices were asked for control. The Calumet and Hecla people intimated that while they weren't anxious to sell they might consider an offer of $2,000 a share, and the others quoted figures well above market prices. Since that time Calumet and Hecla has bought up several of the lake companies and apparently has determined to head a merger of the lake companies if one is to be formed.

The fortnightly bulletin of the American Railway Association showed practically no change in the number of idle cars. The figures were of date February 17, and might, it was thought, mark the end of the tendency toward the increase in idle cars. At any rate this was the first report since the latter part of last year which did not show a considerable increase in the surplus. Analysis of the report strengthened this opinion, for it showed a decrease of 12,000 in coal and gondola cars and an increase of 12,000 in box cars. Every one who knows that this has been an open winter, tending to quiet in the anthracite trade, and that the bituminous coal trade is also sluggish, appreciated accordingly that the report showed an improvement in general trade conditions.

New York trading in wheat has not been a positive factor in the trade for several years, the experience of men operating in grain from New York having been unfortunate. In wheat Chicago is on the ground floor, as New York is on the ground floor in stocks, and no speculator cares to be far away from the sources of original information. But in the houses with important Chicago connections there was keen interest yesterday in the continued activity of the Chicago wheat pit and much trading of a substantial kind. May wheat sold up to $1.19, Chicago price, a new high record for the movement, and offered a good gamble on the proposition as to whether or not the high price could be maintained in the face of adverse business conditions in several trades. Not since the Leiter corner has wheat sold so high, and the price is a strong temptation to those who believe that wheat cannot be successfully cornered. But Patten has had more success in wheat operations than Leiter ever had, knows more of the trade than Leiter ever thought of and accordingly attracts the men who bet on the person who hasn't been beaten. The speculation is thus as keen as it is interesting.

Figures that have an intimate relation to general trade, to the discussion over Government receipts and expenditure and to the impending tariff revision were contained in the Custom House report of imports of dry goods and general merchandise at this port for the week. The figures showed an increase of $3,956,000 over the preceding week and a total of $21,153,000, which is the greatest total since the first week of March, 1907. In that week the total was $21,484,000, the largest in the history of the port.

In banking circles it was said that the most important deduction from the figures was that Government expenditures in the closing months of the current fiscal year, which ends June 30, would not so greatly exceed receipts as was estimated not long ago by one of the large banks in this city. Another interesting conclusion from them was that they displayed again a contrast between conditions in retail trade and those in steel, copper and railroads. Importers without doubt were stocking up plentifully in the conviction that the times are propitious.

BANCO CENTRAL MEXICANO, S. A.

CONVOCATORIA.

El Consejo de Administración de este Banco, en sesión de hoy, acordó convocar á Asamblea General que tendrá el doble carácter de ordinaria y extraordinaria, la cual deberá celebrarse en el domicilio social (Esquina del Angel y San Agustín), el 14 de Abril próximo, á las 4 p. m., bajo la siguiente

ORDEN DEL DIA

I.—Lectura del informe del Consejo de Administración relativo al ejercicio social comprendido entre el 1° de Enero y el 31 de Diciembre de 1908.

II.—Lectura del Balance y Cuenta de Pérdidas y Ganancias correspondientes al ejercicio social antes mencionado.

III.—Resolución sobre el dictamen del Comisario, relativo á las cuentas y Balance del mismo ejercicio.

IV.—Resolucion sobre el proyecto de reparto de utilidades correspondientes al mismo ejercicio.

V.—Fijar la remuneración del Comisario por dicho ejercicio de 1908.

VI.—Nombramiento de dos Consejeros propietarios de la série A, y tres de la série B.

VII.—Nombramiento de tres Consejeros suplentes de la série A, y cuatro de la série B.

VIII.—Nombramiento de Comisario propietario.

IX.—Nombramiento de Comisario suplente.

X.—Resolución sobre el proyecto de reformas á la escritura social y á los Estatutos, que presentará el Consejo de Administración.

De conformidad con los artículos 58 y 59 de los Estatutos, para concurrir á la Asamblea, los accionistas ó sus apoderados han menester la correspondiente tarjeta de entrada que el Banco los procurará mediante el depósito que habrán de hacer de sus acciones: en México, en las Cajas del Banco Central; en los Estados, en los Bancos locales; en Paris, en la Banque de l'Union Parisienne; en New York, en el National Park Bank; en Berlin, en el Deutsche Bank, y en Madrid en el Banco de Castilla.

Las tarjetas de entrada expresarán el número de votos que corresponda á cada accionista.

El depósito de acciones deberá verificarse á lo menos tres dias antes de la fecha que se fija para la reunión de la Asamblea.

ARTICULOS RELATIVOS AL DEPOSITO DE ACCIONES.

Art. 58.—Para tener derecho á asistir á las Asambleas Generales, los accionistas deberán depositar en poder de la sociedad, sus acciones, si fueren al portador, y recabar una tarjeta que exprese el número de votos correspondientes á las acciones nominativas registradas en su nombre.

El depósito de acciones podrá hacerse también en las ciudades del pais ó del extranjero que designe el Consejo de Administración; y el establecimiento ó establecimientos comerciales que fueren autorizados á recibir tales depósitos, tendrán para con los deponentes las mismas obligaciones que al Banco imponen los presentes Estatutos.

Art. 59.—A los accionistas que depositen sus acciones, ora sea en poder del Banco, ó ya en los establecimientos que el Consejo designe en las plazas del pais ó del extranjero, se las dará una tarjeta que expresará el nombre del accionista y el número de votos que le correspondan, y si lo pidiesen, una fórmula de poder, cuyos términos acordará el Consejo de Administración.

El depósito de acciones deberá verificarse á lo menos tres dias antes de la fecha fijada para la reunión de la Asamblea.

Los accionistas que vivan en el extranjero y que haganel depósito de sus acciones en los establecimientos que el Consejo designe, pueden, no obstante, nombrar sus apoderados por medio de telegrama dirigido al Banco por conducto de dicho establecimiento, expresando el nombre de la persona á cuyo favor haya de extenderse la tarjeta de entrada, y el número de votos que hubiere de corresponderle.

México, Febrero 17 de 1909.

FERNANDO PIMENTEL Y FUGEAGA, Gerente.
FEDERICO KLADT, Sub Gerente.

Ice Fives.

The directors of the American Ice Company have approved the issue of $3,000,000 first and general mortgage 5 per cent. bonds, to be secured, in addition to the general lien, by $5,000,000 of unmortgaged real estate. This issue is supposed to be a substitution for the proposed issue of $3,000,000 convertible bonds which was enjoined by minority stockholders. The restraining order has been continued to next Tuesday by Vice-Chancellor Howell in New York. The new bonds are underwritten by W. A. Tucker, F. Q. Brown and G. Louis Boissevain, the same syndicate that was to have taken the convertibles. It is understood that the bonds will net the company 82. The stockholders will be asked on Monday to authorize them.

Bucketing of Stock Orders.

The commission appointed by Gov. Hughes to investigate Wall Street examined yesterday L. J. Bruck, a former member of the Consolidated Stock Exchange, on the subject of bucketing. Mr. Bruck gave the commission in confidence the names of some firms both on the Consolidated Exchange and on the big board which he accused of bucketing orders given them by their customers. Mr. Bruck added, however, that it was not a general practice. The commission meets again next Tuesday.

Little Increase in Busy Freight Cars.

The American Railway Association reports that the number of freight cars idle in this country and Canada on February 17 was 301,441, which is a decrease of but 130 from the figures of February 3. The decrease of 12,170 in the box car surplusage was more than counterbalanced by an increase of 12,497 in idle coal and gondola cars.

Hudson Tunnel Directors Off Interborough Board.

Walter G. Oakman, president of the Hudson Companies, has resigned as director on the Interborough Rapid Transit Board. He says that he has resigned because the contemplated extension of the Hudson Terminals to Forty-second street might involve questions of policy affecting both companies.

Business Troubles.

A creditors' petition in bankruptcy has been filed against Saul and David Eder (Saul Eder & Bro.), wholesale dealers in hosiery and underclothing at 59 Canal street, and Judge Holt appointed Clarence S. Houghton receiver on application of Engel Bros., who said that they understood that the business liabilities were from $40,000 to $50,000 and the assets $20,000.

Henry Herschaft, who formerly resided at 70 Norfolk street, has filed a petition in bankruptcy here to get rid of a judgment for $5,093 obtained against him by Annie Kupperman for breach of promise.

Sussman Bros., furniture dealers in Brooklyn, filed yesterday a voluntary petition in bankruptcy. The liabilities aggregate over $500,000, but most of the creditors have security for their money. Assets are $4,000.

ARGENTINE GOVERNMENT

5% INTERNAL GOLD LOAN, 1909.

Gold Pesos, 50,000,000. Pounds Sterling, 10,000,000.
Francs, 252,000,000. Reichsmarks, 204,500,000.
United States Gold Dollars, 48,650,000.

Bonds will be in coupon form of the Denomination of 1000 Gold Pesos and the Equivalents in Pounds Sterling, Francs, Reichsmarks, and United States Gold Dollars.

Interest payable March 1st and September 1st.

The Bonds provide that principal and interest shall be payable in Buenos Aires in Gold Pesos; in London in Pounds Sterling at the fixed exchange of 4 shillings per Peso; in Paris in France at 5 Francs 4 Centimes per Peso; in Berlin in Reichsmarks at 4.09 per Peso, and in New York City at $0.973 per Peso; free of all present and future Argentine taxes.

Issue in United States of America of £2,000,000—$9,730,000—10,000,000 Gold Pesos, being part of the above.

Messrs. J. P. MORGAN & CO., FIRST NATIONAL BANK, and NATIONAL CITY BANK, are prepared to receive subscriptions for the above issue of Bonds to the amount of $9,730,000 at the price of 99 per cent., payable as follows:

For each Bond of £200-$973-1000 Gold Pesos.

On application - - - - - - - - - -	$50.00
On March 10, 1909, $913.27 and accrued interest - - - -	914.49
Total - - - - - - - - - - - - -	$964.49

Bonds will be in the denomination of £200-$973-1000 Gold Pesos.

The application list will be opened at 10 A. M. on Monday, March 1st, 1909, and will be closed at or before 3 P. M. the same day.

Application will be made to list the bonds on the New York Stock Exchange as soon as possible.

Applications will also be received by Messrs. DREXEL & CO., Philadelphia; Messrs. KIDDER, PEABODY & CO., Boston, and THE HARRIS TRUST AND SAVINGS BANK, Chicago.

Particulars of the issue are contained in a letter, dated February 20th, 1909, from His Excellency Señor Don Florencio L. Dominguez, of which a copy is attached and which states among other things that provision is made for a Sinking Fund of one per cent. By the operation of this Sinking Fund the loan will be paid off in 36 years at the latest. The contract with the Argentine Government provides that said fund is to be applied half yearly to the purchase or tender of Bonds at or under par or by drawings at par should the Bonds be at or over par. The first operation of the Sinking Fund will take place in the month of December, 1909. Drawn Bonds will be payable on March 1st or September 1st following the date of the drawing. The Government undertakes not to increase the Sinking Fund or to redeem the whole of the loan before March 1st, 1914.

The balance of the loan has been issued abroad by:

Messrs. Baring Brothers & Co., Limited, } London
Messrs. J. S. Morgan & Co.
Banque de Paris et des Pays-Bas, } Paris
Comptoir National D'Escompte de Paris
Société Générale, etc., and Crédit Lyonnais.
Direction der Disconto-Gesellschaft, } Berlin
Deutsche Bank,

We reserve to ourselves the absolute right in our discretion to close the application list at any time without notice and to reject any or all applications and also to allot smaller amounts than applied for.

All applications should be made on forms which may be obtained at our offices, and must be accompanied by a deposit of $50 per Bond of £200=$973.

If no allotment is made, the deposit will be returned in full, and if only a portion of the amount applied for be allotted, the balance of the deposit will be appropriated towards the amount due on March 10th, 1909. If any further balance remains, such balance will be returned. In case of failure to pay the balance of the subscription when due, all right in any previous payment will vest in us absolutely without accountability therefor.

Temporary receipts will be issued pending delivery of the definitive Bonds.

J. P. MORGAN & CO.

FIRST NATIONAL BANK. *NATIONAL CITY BANK.*

New York, February 27th, 1909.

LEGATION OF THE ARGENTINE REPUBLIC

2 Palace Gate Kensington, London, W.,
February 20th, 1909.

Baring Bros. & Co., Ltd., London,
J. S. Morgan & Co., London,
Banque de Paris et des Pays-Bas, Paris,
Comptoir National d'Escompte de Paris,
Société Générale pour favoriser le développement du Commerce et de l'Industrie en France, Paris,
Crédit Lyonnais, Paris,
Direction der Disconto-Gesellschaft, Berlin,
Deutsche Bank, Berlin,
J. P. Morgan & Co., New York,
First National Bank, New York,
National City Bank, New York,

Gentlemen:

In compliance with instructions received from His Excellency the Minister of Finance of the Argentine Republic, I have the honour to inform you that the Executive are empowered by law Number 5559, dated September 11th, 1908, Number 5681, dated October 12th, 1908, and Number 6011, dated October 19th, 1908, to create Internal Gold Bonds for the purpose of providing for expenditure made and to be made on Government railways for providing further capital for the Banks of the Nation and for other public works, and that the $50,000,000 (50,000,000 Argentine Gold Pesos) Bonds, bearing five per cent. interest per annum with a Sinking Fund of one per cent., which you are now offering for subscription, are created under these Powers and approved by Presidential Decree dated February 19th, 1909.

I beg also to state for your information that in the Presidential Message submitting to the National Congress in August, 1908, the Budget estimates for 1909 the requirements for interest and amortization on the Argentine National Debt in relation to the total revenue estimate averaged the following figures for the periods mentioned, viz.:

For the 5 years 1890-1894	43.64 per cent.
For the 5 years 1895-1899	36.62 per cent.
For the 5 years 1900-1904	42.78 per cent.
For the year 1905	34.94 per cent.
For the year 1906	26.36 per cent.
For the year 1907	26.64 per cent.
For the year 1908	26.40 per cent.

I am, gentlemen,

Yours faithfully,

FLORENCIO L. DOMINGUEZ,
Envoy Extraordinary and Minister Plenipotentiary of the Argentine Republic in Great Britain.

PROPOSALS. | PROPOSALS.

$10,000,000

NEW YORK CITY

4 Per Cent Gold Corporate Stock

Exempt from all Taxation

Issued in Coupon or Registered Form
Interchangeable at will after Purchase

PAYABLE NOV. 1, 1958

To Be Sold Tuesday, March 2, 1909

At 2 o'clock P. M.

COUPON INTEREST PAYABLE

AT OPTION OF HOLDER

IN NEW YORK OR LONDON

A LEGAL INVESTMENT FOR TRUST FUNDS

Send bids in a sealed envelope enclosed in the addressed envelope. A DEPOSIT OF TWO PER CENT OF PAR VALUE MUST ACCOMPANY BID. Such deposit must be in money or certified check upon a New York State Bank or Trust Company, or a National Bank. For fuller information see "City Record," published at Room No. 2, City Hall, New York.

Consult any Bank or Trust Company, or address

HERMAN A. METZ, Comptroller City of New York

280 Broadway, New York.

GOLDFIELD-SCRANTON MINING CO.

Capital $2,500,000 fully paid.

Offer for Private Subscription at $2.50 per Share

6,000 SHARES ONLY. PAR VALUE $5 PER SHARE.

DIRECTORATE:

ALFRED HARVEY,
Director of Lackawanna Trust and Safe Deposit Co., Scranton, Pa.
President Harvey Silk Mills.
W. W. WATSON,
Attorney at Law.
Director of Traders' National Bank, Scranton, Pa.
ELMER H. LAWALL,
Mining Expert.
Treasurer of International Correspondence Schools, Scranton, Pa.
T. M. RIGHTER,
Coal Operator.
President of Mount Carmel Banking Co., Mount Carmel, Pa.

EDWARD S. JONES,
Coal Operator,
President Citizens' Bank, Scranton, Pa.
President First National Bank, Olyphant, Pa.
President Kanawha and West Virginia Railroad Company.
President Blue Creek Coal and Land Co. of Charleston, W. Va.
Director Traders' National Bank.
ARTHUR S. FORD,
President Ford, Hartman & Kompfe, New York.
President The Publishers Auxiliary of New York.

JOHN H. LADWIG, Secretary.
President of John H. Ladwig & Co., Merchants, Scranton, Pa.

This stock is part of an issue authorized by the Directors to provide Working Capital for opening and operating commercially one of the largest bodies of high grade ore in the country. The Company after the very fullest examination and reports by the most expert mining engineers has bought and paid for the property, which is in the famous Hailey district in Idaho. It has done the development work, and has bought, paid for and erected a modern mill of fifty stamps capacity, twenty stamps of which are already installed.

The ore values, principally in gold and silver, range from ten dollars per ton to one hundred dollars per ton, and numerous tests indicate that the average value of the ore bodies now disclosed will run in excess of twenty dollars per ton.

The Officers, Directors and Stockholders have borne all the expense of acquiring, testing and developing the property, and the purchase and installation of the mill and necessary buildings, and this offer is made to provide the funds necessary for blocking out the ore and operating the mine.

The price quoted, $2.50 per share, applies only to the present issue of 6,000 shares. The moment these are subscribed the price will be advanced without further notice to $3.00 per share and so on until the stock reaches par value of $5.00 per share.

Full particulars from

FORD, HARTMAN AND KOMPFE, 341 Fifth Avenue, New York.

TO THE STOCKHOLDERS OF

THE PENNSYLVANIA RAILROAD

Large numbers of proxies have been sent to me to be voted at the meeting to be held on March 9th. Each proxy has printed on it the following pledge:

"This proxy will be voted in favor of such action as is necessary to insure the sale of the pending issue of Pennsylvania securities to the highest bidder and to prevent the sale of said securities to any Banking House or syndicate of underwriters at less than their fair market value."

The proxies run to George L. Ware, Moorfield Storey, Hon. John D. Long and Charles E. Ware. If you are interested write me at once.

GEORGE L. WARE,
53 STATE ST., BOSTON, MASS.

MEXICAN GOVERNMENT

DEFAULTED (Guaranteed Carvajal 7% twenty-year) BONDS

$5,000,000 AT PAR.

Dated July 4th, 1865, absolute delivery with United States of America, State and National Court records showing validity of Bonds.

BID WANTED

RANDAL H. FOOTE.
SUITE 917, 52 BROADWAY,
New York City, U. S. A.

ELECTIONS AND MEETINGS.

HOME LIFE INSURANCE COMPANY, 256 Broadway, Borough of Manhattan, City of New York. Election of Directors of this Company to fill the places of those whose term of office then expires will be held at the office of the Company on Wednesday, March 3d, 1909. The polls will be opened at one o'clock and be closed at three o'clock in the afternoon of said day.
E. W. GLADWIN, Vice-President & Secretary.

BUSINESS OPPORTUNITIES.

TRAVELLING man, young and single, with some capital, would investigate manufacturing business with idea of forming partnership. Address box 55, Yeager's News Agency, East Orange, N. J.

EXCEPTIONAL chance to invest in well established business; full information on application; no brokers. R. J., box 116 Sun office.

BUSINESS OPPORTUNITIES.

FINANCIAL ASSISTANCE ARRANGED for corporations; first mortgage bond issues prepared, issued and sold promptly; corporations organized; listed and unlisted stock sold. S. I. C., box 104 Sun office.

PUBLIC NOTICES.

NEW YORK SUPREME COURT.
(Third Judicial District.)

ASHOKAN RESERVOIR
(Section No. 14.)

TOWN OF OLIVE, ULSTER COUNTY, NEW YORK.

NOTICE OF APPLICATION FOR THE APPOINTMENT OF COMMISSIONERS OF APPRAISAL.

PUBLIC NOTICE is hereby given that it is the intention of the Corporation Counsel of The City of New York to make application to the Supreme Court of the State of New York for the appointment of Commissioners of Appraisal under Chapter 724 of the Laws of 1905, as amended, and the acts relating thereto.

Such application will be made to the Supreme Court at a Special Term thereof to be held AT THE COURT HOUSE IN THE CITY OF KINGSTON, COUNTY OF ULSTER, N. Y., ON THE 20TH DAY OF MARCH, 1909, AT 10 O'CLOCK in the forenoon of that day or as soon thereafter as counsel can be heard. The object of such application is to obtain an order of the Court appointing three disinterested and competent freeholders, one of whom shall reside in the County of New York and at least one of whom shall reside in the County of Ulster, to act as Commissioners of Appraisal under said act and discharge all the duties conferred by said act and the acts amendatory thereof.

The following is a description of the real estate to be acquired, together with a reference to the date and place of filing the map:

All those certain pieces or parcels of real estate situated in the Town of Olive, County of Ulster and State of New York, shown on a map entitled, "Reservoir Department, Section No. 14, Board of Water Supply of The City of New York. Map of real estate situated in the Town of Olive, County of Ulster and State of New York, to be acquired by The City of New York under the provisions of Chapter 724 of the Laws of 1905, as amended, for the construction of Ashokan Reservoir and appurtenances, from the vicinity of Shokan to the vicinity of Olive," which map was filed in the office of the County Clerk of the County of Ulster, at Kingston, New York, on the 22d day of December, 1908, which parcels are bounded and described as follows:

Beginning at the southwest corner of parcel No. 664 in the centre of the Ulster & Delaware Plank Road, and running thence along the westerly line of said parcel, N. 6° 29' W. 371.5 feet and N. 7° 14' W. 398.3 feet, crossing a branch of Butternut Creek, to the northwest corner of said parcel, in the southerly line of parcel No. 661; thence partly along said line and along the westerly line of said parcel, S. 87° 23' W. 519.2 feet and N. 16° 39' E. 249.8 feet to the northwest corner of same; thence partly along the northerly line of said parcel No. 661, along the northerly line of parcel No 662, partly along the northerly line of parcel No. 663, and along the northerly lines of parcels Nos. 665, 666, 667 and 672, the following courses, distances and curves: S. 88° 07' E. 443.7 feet, on a curve of 433 feet radius to the right, 319.3 feet, recrossing the before mentioned branch of Butternut Creek, on a curve of 988.1 feet radius to the left, 553.4 feet, and S. 77° 54' 10" E. 825.4 feet to the northeast corner of said parcel No. 672; thence along the easterly line of said parcel, S. 13° 52' E. 135.7 feet, N. 76° 08' E. 16 feet and S. 13° 52' E. 77.9 feet to the southeast corner of same, in the centre of the before mentioned Ulster & Delaware Plank Road; thence along the centre line of said road, and partly along the southerly line of said parcel, S. 76° 08' W. 83.4 feet to the northeast corner of parcel No. 671; thence along the easterly line of said parcel and partly along the easterly line of parcel No. 670 S. 1° 32' E. 1026.1 feet and S. 6° 36' E. 94 feet to the northwest corner of parcel No. 673; thence along the northerly line of said parcel, partly along the westerly lines of parcels Nos. 675 and 676, and along the westerly and northerly lines of parcel No. 677, the following courses, distances and curve: S. 71° 22' E. 77 feet, S. 18° 36' W. 20.7 feet, on a curve of 5670.1 feet radius to the left, 871.1 feet (Chord S. 75° 45' E. 870.2 feet), N. 27° 58' E. 237.8 feet, N. 73° 01' E. 382.5 feet, N. 35° 58' E. 477.1 feet, N. 37° 30' E. 506.6 feet, S. 51° 54' E. 342.4 feet and S. 52° 12' E. 357.7 feet to the northwest corner of parcel No 678, in the centre of a road leading from Shokan and Brodhead to Olive; thence along the northerly line of said parcel, and partly along the northerly line of parcel No. 681, the following courses, distances and curves: S. 52° 12' E. 793.2 feet, on a curve of 5649.7 feet radius to the left, 681.1 feet (Chord N. 68° 10' E. 680.7 feet), S. 25° 17' E. 40 feet, on a curve of 5680.7 feet radius to the left, 159.1 feet (Chord N. 63° 49' E. 159.1 feet), N. 63° 3' E. 1025.5 feet, crossing a road leading to Browns Station and N. 19° 05' W. 173.8 feet to a point in the centre of the before mentioned road leading from Shokan and Brodhead to Olive; thence along the centre line of said road, N. 75° 58' 40" E. 274.5 feet; thence continuing along the northerly line of parcel No. 681, and running partly along the northerly lines of parcels Nos. 683 and 684 and along the northerly lines of parcels Nos. 700, 692, 691 and 690, N. 63° 08' E. 2892.2 feet, North 44 feet, crossing the before mentioned Ulster & Delaware Plank Road, and N. 63° 0?' W. 8242.3 feet crossing another road leading to Browns Station, to the northeast corner of said parcel No. 690; thence along the easterly and southerly lines of said parcel, the easterly and southerly lines of parcel No. 689, partly along the northerly and along the southerly lines of parcel No. 688, the following courses and distances: S. 37° 36' E. 1251.2 feet, S. 40° 21' E. 53.2 feet, S. 38° 49' E. 147.2 feet, recrossing the before mentioned Ulster & Delaware Plank Road, S. 67° 21' W. 640.3 feet, S. 38° 32' E. 593.3 feet, S. 64° 54' W. 301.1 feet, S. 41° 14' E. 652.7 feet, S. 54° 01' W. 819.3 feet, N. 45° 56' W. 202.1 feet, S. 52° 51' W. 430.8 feet, N. 54° 30' W. 20.1 feet, S. 52° 36' W. 229.1 feet, S. 37° 10' W. 165.4 feet, S. 46° 26' E. 32.7 feet, S. 51° 37' W. 376.7 feet and N. 48° 05' W. 282.4 feet to the northeast corner of parcel No. 685, in the centre of the last mentioned road leading to Browns Station; thence along the centre line of said road and the easterly line of said parcel, S. 2° 01' W. 280.9 feet to the southeast corner of said parcel; thence partly along the southerly line of same, partly along the easterly and along the southerly lines of parcel No. 682, along the easterly and southerly lines of parcel No. 680, along the southerly line of before mentioned parcel No. 678, partly along the easterly, along the southerly and partly along the westerly lines of parcel No. 679, and partly along the southerly line of parcel No. 674, the following courses and distances: S. 58° 24' W. 196.4 feet, S. 38° 04' W. 763.2 feet, N. 5° 41' W. 1120.8 feet, crossing a brook, S. 39° 16' W. 3290.5 feet, N. 52° 39' W. 666.8 feet, S. 59° 56' W. 142.5 feet, N. 48° 21' W. 193 feet, crossing another brook, N. 40° 59' E. 122.7 feet, N. 80° 55' W. 1241.4 feet, recrossing the first mentioned road leading to Browns Station, N. 53° 25' W. 389.8 feet, S. 74° 19' W. 1855.1 feet, S. 42° 00' E. 207.3 feet, S. 66° 39' W. 395.2 feet, S. 69° 34' W. 1136.2 feet, N. 7° 19' W. 423.2 feet, crossing another brook, and S. 80° 06' W. 716.2 feet to a point in the southerly line of the before mentioned road leading from Shokan and Brodhead to Olive; thence continuing along said southerly line of parcel No. 674 and running partly along the westerly line of said parcel, S. 21° 19' E. 518.8 feet, S. 78° 08' W. 817.9 feet and N. 15° 57' W. 500 feet to a point in the centre of said road leading to Olive; thence along the centre line of same, S. 79° 05' W. 182.4 feet; thence continuing along the westerly line of parcel No. 674, and running partly along the southerly line of before mentioned parcel No. 670 and along the southerly and westerly lines of parcel No. 669, the following courses and distances: N. 1° 57' W. 418.5 feet, N. 43° 03' E. 503.8 feet, N. 85° 01' W. 1030.5 feet, N. 21° 36' E. 622.4 feet, S. 85° 34' W. 478 feet and N. 9° 43' W. 968.8 feet to the northwest corner of said parcel No. 669, in the southerly line of parcel No. 667, in the centre of the before mentioned Ulster & Delaware Plank Road; thence along the centre line of said road, partly along said southerly line of parcel No. 667, and along the southerly lines of before mentioned parcels Nos. 666 and 665 and parcel No. 664, S. 82° 22' W. 122 feet, crossing Butternut Creek, and S. 86° 42' W. 478.3 feet to the point or place of beginning.

The fee is to be acquired by The City of New York in all the real estate parcels Nos. 661 to 713, both inclusive, contained in the above description.

Reference is hereby made to the said map, filed as aforesaid, in the office of the County Clerk of the County of Ulster, for a more detailed description of the real estate to be taken in fee, as above described.

In case any real estate hereinbefore described is used for highways or other public purposes, such use shall continue until such time as The City of New York may acquire the right to close the same.

FRANCIS KEY PENDLETON,
Corporation Counsel,
Office and Post Office Address, Hall of Records, Corner of Chambers and Centre Streets, Borough of Manhattan, New York City.
Dated January 27, 1909.

DIVIDENDS AND INTEREST.

THE BRITISH GUIANA GOLD CONCESSIONS COMPANY, LTD.,
Mills Building, 35 Wall Street.
New York, Feb. 6, 1909.

The Directors of the British Guiana Gold Concessions Company, Ltd., have this day declared a quarterly dividend of ONE AND THREE-QUARTERS (1¾%) PER CENT. on the outstanding Preferred Stock of the Company, payable March 15, 1909, to stockholders of record at 3 P.M. on March 5th.

The books of the Company for the transfer of the Preferred Stock will close at 3 P. M. March 5th and reopen March 16th, 1909.

C. V. P. COGSWELL, Treasurer.

AMERICAN HIDE AND LEATHER CO

Coupons No. 19, due March 1, 1909, for First Mortgage Bonds of the AMERICAN HIDE AND LEATHER COMPANY will be paid on and after March 1 by TRUST COMPANY OF AMERICA, 35-37 Wall Street, New York.

GEORGE A. HILL, Treasurer.

PROPOSALS.

SEALED BIDS OR PROPOSALS will be received by the Board of Water Supply, in the office of the Board, No. 299 Broadway, New York, Room 910, ninth floor, until 11 A. M. on March 9, 1909, for the construction of a portion of the Catskill aqueduct, consisting of about 1 mile of tunnel on the hydraulic gradient, known as Bull Hill tunnel, 17 feet high by 13 feet 4 inches wide inside, lined with concrete; and two short stretches of plain concrete conduit, known as cut and cover aqueduct, at the ends of the tunnel, about ½ mile long, 17 feet high by 17½ feet wide inside, situated in the town of Philipstown, Putnam County, New York.

At the above place and time the bids will be publicly opened and read. The award of the contract, if awarded, will be made as soon thereafter as practicable. Pamphlets containing information for bidders, form of contract, specifications, etc., and pamphlets of contract drawings, can be obtained at Room 1515 at the above address by depositing the sum of ten dollars ($10) for each pamphlet, or twenty dollars ($20) for each set, to insure their return in acceptable condition within thirty days from the date on which bids are to be opened. For further particulars see City Record.

JOHN A. BENSEL, President,
CHARLES N. CHADWICK,
CHARLES A. SHAW,
Commissioners of the Board of Water Supply.
J. WALDO SMITH, Chief Engineer.
THOMAS HASSETT, Secretary.

SEALED PROPOSALS will be received at the office of the Light-House Inspector, Tompkinsville, N. Y., until 2 o'clock P.M. March 11, 1909, and then opened, for furnishing and delivering fuel and provisions for vessels and stations in the Third Light-House District for the fiscal year ending June 30, 1910, in accordance with specifications, copies of which, with blank proposals and other information, may be had upon application to the Light-House Inspector, Tompkinsville, N. Y.