THE REAL ESTATE MARKET

THE NEW WESTON HOTEL BRINGS $673,000 AT AUCTION.

The Henry T. Bulman Co. Buys the Southerly Block Front on 163d Street Between Broadway and Fort Washington Avenue—A Park Avenue Site Sold.

Most of the downtown and Fifth avenue real estate offices were deserted early by their heads of departments yesterday and very little brokerage business was done except of the routine order, principally in the way of securing belated signatures for contracts already negotiated. The few sales given out for publication were concerned almost exclusively with flats and vacant lots. In the auction room the twelve story New Weston Hotel, at Madison avenue and Forty-ninth street was sold in foreclosure to the Knickerbocker Trust Company as plaintiff for $673,066. The building industry was fairly active and the plans filed for new constructions call for a considerable investment of capital, although none of the operations projected rose above the five figure class.

Private Sales.

163D STREET.—The Waunegan Realty Company has sold to the Henry T. Bulman Company the block front on the south side of 163d street, from Broadway to Fort Washington avenue. The plot has a frontage of 383.1 feet on 163d street, 157.2 feet on Broadway, 105.3 feet on Fort Washington avenue and 364.11 feet in rear.

TWENTIETH STREET.—Mary Myles has sold to a Mr. McVickar No. 335 West Twentieth street, a four story and basement dwelling, on lot 25x92, between Eighth and Ninth avenues.

114TH STREET.—Charles I. Fleck & Co. and Max Gomprecht have sold for Elias Goodman and others No. 37 West 114th street, a five story flat on lot 25x100.11.

SEVENTH STREET.—Charles I. Fleck & Co. and Max Gomprecht have sold for Elias Goodman and others Nos. 215 and 215½ East Seventh street, two five story single flats on plot 33.6x97.6.

BLEECKER STREET.—Van Vliet & Place and E. H. Albrecht have sold for the estate of Alice Gatchell No. 300 Bleecker street, a four story building, on lot 19.6x80.9. The property has been owned by the Gatchell estate for fifty years.

MACOMB'S PLACE.—Lowenfeld & Prager have sold the plot, 85x109x irregular, at the northwest corner of Macomb's place and 153d street.

SEVENTH AVENUE.—Lowenfeld & Prager have bought No. 2574 Seventh avenue, southwest corner of 149th street, a five story flat, on lot 25x100.

SECOND AVENUE.—Lowenfeld & Prager have bought the southeast corner of Second avenue and Seventy-seventh street, a five story tenement, on lot 27.2x89.

SIXTIETH STREET.—The Joseph J. Hauer estate has sold Nos. 323 and 325 East Sixtieth street, two five story tenements, on plot 50x100.5, to Abraham Greenberg.

THIRTIETH STREET.—Josef Klein has sold to Harry C. Honeck the four story dwelling at No. 206 East Thirtieth street, on lot 18x98.9.

THIRD AVENUE.—Smith & Phelps have resold No. 3012 Third avenue, a three story building, on plot 25x170.

140TH STREET.—Jere J. Sullivan & Sons have sold for the Newton Holding Company Nos. 580 and 582 East 140th street, a five story new law house, on plot 38x100.

161ST STREET.—Arnold, Byrne & Baumann have sold for Morris Freundlich the plot, 100x97, on the north side of 161st street 100 feet west of Prospect, avenue to the Spencer-Polatscheck Realty Company, which will erect an apartment house on the site.

PARK AVENUE.—Henry Humphreys has sold the northeast corner of Park avenue and 187th street, a plot 102.6x100, to builders for improvement with flats.

Leases.

Louis Markel, proprietor of the Hotel Normandie, has subleased from the Childs Dairy Company the upper part of the Hotel Bartholdi, at the southeast corner of Broadway and Twenty-third street; for ten years at an aggregate rental of $300,000. The lease covers the entire building above the street floor, which the Childs company will occupy on the expiration of the present tenant's lease. The hotel will be run on the same plan as the Normandie, which Mr. Markel leased from Herman Aronkow over a year ago. The Bartholdi is a seven story structure occupying a plot fronting 102.6 feet on Broadway and 92 feet on Twenty-third street. It is held by the Childs company on a twenty-one years lease, which will go into effect during the next few months.

M. & L. Hess have leased for the Acme Mortgage Company two of the five stores, including the corner, in the building at the northeast corner of Twenty-first street and Eleventh avenue, opposite the new Chelsea piers, for ten years for a rental aggregating $60,000 to a brewery for café and restaurant purposes.

Geisler & Weissbein have leased for the Allenel Construction Company the two southerly stores in the Allenhurst, at Broadway and 100th street, to Herschmann & Bleier for a term of years.

Out of Town Deals.

Edward McVickar has sold the old Planten homestead at Paterson, N. J., consisting of seventy acres, to a Mr. Judd, who will develop the property into building lots and bungalow sites.

The Mckhight Realty Company has bought 300 acres of land at Little Neck and Great Neck, L. I., known as the Thorne and Duryea farms, with a frontage of 4,000 feet on Little Neck Bay, from E. C. M. Fitzgerald and Desmond Dunne. The property will be developed along park lines, the plots ranging in size from half an acre to ten acres.

Harvey N. Bloomer has sold a plot, 100x100, on Sunset avenue, Bensonhurst, L. I., for the Suburban Realty Company.

DeBlois & Eldridge have leased for E. S. Cramp his place in Bellevue avenue, Newport, R. I., to E. J. Curley of New York.

J. N. Kuh has sold for P. Hartung a plot, 451.5x90.6, on the west side of Division avenue 736 feet south of the Boulevard at Rockaway, L. I., to Zarat & Weber. The sale includes all the rights of the littoral owner to the adjacent beach and land under the water at the Atlantic Ocean. The same broker has also leased the following cottages at Rockaway: For Schupbach & Kohlman to Max Gluckman No. 47 South Hammel avenue; to Samuel Hirsch No. 51 South Hammel avenue; to W. S. Hofstatter No. 61 South Hammel avenue; to James Weldon No. 63 South Hammel avenue; for the estate of Isaac Sprung to Charles Lavine No. 45 South Hammel avenue, and for Fred Melahn to Fred Dreher cottage No. 35 Maple place, West Arverne.

Miscellaneous.

Jesse C. Bennett has sold his interest in the firm of Jesse C. Bennett & Co., incorporated, to Samuel B. Timmins. Mr. Bennett has opened a temporary office at No. 1440 Broadway.

C. Grayson Martin is said to be the buyer of No. 64 West Forty-sixth street, sold recently.

Building News.

Plans have been filed with Building Superintendent Reville of The Bronx for two six story flats to be built for the Onyx Realty Company on Courtlandt avenue north of 151st street and at the corner of 155th street respectively, to cost $50,000 and $65,000; a five story flat for Jane Kitchen on 147th street west of Brook avenue, to cost $25,000; a one story market and stable at No. 1587 Bathgate avenue; a four story flat for Adela Harrington on Vyse avenue north of Jenning street, to cost $18,000; two four story flats for the 173d Street Building Company at the corner of Vyse avenue and 173d street, to cost $70,000, and a six story flat for Lorenz Weber on Boston road north of 165th street, to cost $60,000.

Plans have been filed with Building Superintendent Murphy for making over the five story flat and store at No. 211 West Fifty-eighth street into bachelor apartments, the change of occupancy being made for the Bijou Realty Company as owner from designs by Oscar Lewinson as architect, at a cost of $5,000.

Plans have been filed for a six story loft and store building to be erected for the Greenwich Holding Company, of which Harry W. Pereiman is president, at Nos. 719 and 721 Greenwich street from designs by Michael and Mitchell Bernstein, at a cost of $40,000.

Plans have also been filed for a seven story warehouse to be built from designs by Thomas W. Lamb as architect for Charles Laine at Nos. 29 and 31 Lafayette street, at a cost of $40,000.

Yesterday's Auction Sales.

[At 14 Vesey Street.]

BY JOSEPH P. DAY.

Madison avenue, No. 431 to 437, northeast corner of Forty-ninth street, 79.8x85x irregular, twelve story hotel; Knickerbocker Trust Company vs. Forty-ninth Street and Madison Company et al.; due on judgment, $685,786.16; subject to taxes, &c., $21,220.08; subject to prior mortgages of $460,000; to the plaintiff.....$673,066

24th street, north side, 180 feet east of Katonah avenue, 25x100, two story dwelling; also 24th street, north side, 155 feet east of Katonah avenue, 25x100, two story dwelling; also 24th street, north side, 232 feet east of Katonah avenue, 25x100, two story dwelling; also 24th street, north side, 285 feet east of Katonah avenue, 50x100, two two story dwellings; T. Wentz vs. C. C. Johnson et al.; due on judgment, $14,242; subject to taxes, &c., $103.90.....Withdrawn

BY WILLIAM KENNELLY, JR.

Webster avenue, west side, 150.4 feet north of 179th street, 25x110, vacant; Bronx Borough Bank vs. Jacob Kolman et al.; due on judgment, $3,455.27; subject to taxes, &c., $105.85; to the plaintiff..... $3,000

QUEENS BOROUGH'S GROWTH.

Increase of $11,716,545 in Real Estate Valuations in the Past Year.

There has been a big increase in the real estate valuations in the Borough of Queens for the year 1909, according to the assessment rolls of that borough, just completed. The total real estate valuations for the year is $282,457,155, as against $270,740,610 of last year, an increase of $11,716,545. The total by wards is as follows:

	1909.	1908.
L. I. City (1st ward)..	$70,358,740	$64,215,320
Newtown (2d ward)	63,529,970	59,267,685
Flushing (3d ward)..	47,276,605	47,504,975
Jamaica (4th ward)..	77,859,760	77,859,060
Rockaway (5th ward)	23,432,085	22,022,440
Total.....	$282,457,155	$270,740,610

New buildings totalling 2,496 are distributed as follows: First ward, 211; Second ward, 859; Third ward, 288; Fourth ward, 993; Fifth ward, 145.

Increased valuations around the plaza of the new Queensboro Bridge, the new Pennsylvania Railroad yards and tunnels and new factories have added to the increase in Long Island City, while the Second ward has been helped by the growth in the Ridgewood section and the increased building in Richmond Hill and Woodhaven sections have added to the valuations in the Fourth ward.

THE GRAIN MARKETS.

Prices Decline Bearish Weather and Crop Reports—Cash Quotations Weaken—General Selling.

Wheat declined. Leading bulls gave support, but they could make no headway against the favorable weather, the increasing crop estimates and the lack of an active export demand.

There was little rain in the Southwest. Estimates of the yields in Kansas, Oklahoma and Nebraska as well as some other States are being raised in some quarters. Moreover, the market will soon be called upon to stand the test of a larger movement of new wheat. The country offerings of new crop were larger yesterday and hedge selling was again something of a feature at the west. The cables were disappointing and the shipments from Argentina and India liberal and few were inclined to buy on the eve of the triple holiday.

Kansas City received 23 cars of new wheat and expects 100 on Monday. St. Louis and Kansas City sold at Chicago. Elevator interests were selling and stop loss orders were uncovered. Cash premiums in the Southwest are shrinking. Liverpool closed ½d. higher to ⅜d. lower. Berlin declined ½c., Buenos Ayres ⅝ to 1½c. and Paris partly ½c. Budapest rose ¾c., but that fact had no effect. Neither did a decrease in the stock at Minneapolis for the week of 350,000 bush. nor reports of an improved demand for flour. In fact everything bullish in the news was overshadowed by the favorable weather and the expanding new crop movement.

The Argentine shipments for the week, according to Broomhall, were 2,000,000 bush., making 82,720,000 since January 1, against 171,094,000 in the same time last season.

The *Modern Miller* says: "With favoring weather soft winter wheat will begin to move freely next week and hard winter a week later. Cutting and threshing have been delayed by frequent rains in Tennessee, Kentucky, southern Indiana and Ohio, and some sprouting in the shock, rust, blight and smut is reported."

Australian wheat exports for week, 200,000 bush., against 160,000 previous week and 32,000 last year; since January 1 total is 32,040,000 bush., against 8,434,000 last year and 21,358,000 two years ago.

Indian wheat exports for week, 2,312,000 bush., against 2,168,000 previous week and 208,000 last year; since April 1 total is 14,736,000, against 344,000 last year and 9,680,000 two years ago.

THE CORN SITUATION.

Corn dropped on favorable weather and crop reports, general selling and a lack of support. Cash markets at the Southwest were weak, owing to increased country offerings and the lack of buyers. Bears hammered and uncovered stop orders. At Chicago the cash market was dull even at a decline of 1 to 1½c. Liverpool declined ½ to ½d. The Argentine shipments for the week were 4,590,000 bush., making 30,926,000 since May 1, against 21,824,000 in the same time last season.

THE OATS FEATURES.

Oats fell with other cereals. The crop news was favorable, bears hammered and there was heavy liquidation at Chicago, particularly by country holders. The cash market at the West was dull and 1 to 1½c. lower. Harvesting has commenced in central Illinois.

THE SPOT MARKETS.

Wheat quiet. Sales, 64,000 bush. for export at the outports. No. 2 red, $1.45 f. o. b. afloat for export; No. 1 Northern, Duluth, $1.36½; No. 2 hard winter, $1.33½. Futures closed ½c. to 1c. lower.

Corn more active. Sales, 160,000 bush. for export at the outports. No. 2 mixed in elevator, 79½c. Futures closed ¾c. to 1c. lower.

Oats dull. Natural white on track, 26 to 28 lbs., 57@58c.; white clipped, 34 to 36 lbs., 58@60c.; mixed, 26 to 32 lbs., 58c.

Rye dull. No. 2 Western, 91c. c. i. f. Buffalo. Barley quiet; feeding, 78@80c. c. i. f. New York.

Futures as follows:

Wheat:	Opening.	Highest.	Lowest.	Closing.	Previous Close.
July	124⅝	124¾	124⅛	124⅛	123⅛
September	117⅝	118	117⅛	117⅝	116⅝
December	116⅛	116⅛	115⅝	115⅞	116⅝
May	118⅛	118⅛	117⅝	117⅝	118⅝
Corn:					
July				78¼	79
September	74⅝	74⅝	73⅞	73⅞	74⅞

The movement was as follows:

New York:	Wheat.	Corn.	Oats.	Rye.	Barley.
Receipts	39,000	1,000	57,000	....	....
Exports	2,000	7,000	2,000	....	....
Chicago:					
Receipts	1,000	211,000	182,000	4,000	51,000
Shipments	15,000	100,000	229,000	1,000	24,000

NORTHWEST RECEIPTS.

	Yesterday.	Last Week.	1908.	1907.
Duluth	28	6	2	102
Minneapolis	130	181	2	461
Chicago	—	4	8	19
Totals	158	191	12	582

CHICAGO CAR LOTS.

	Est. Yesterday.	Inspected.	Contract.	Est. To-day.
Wheat				1
Corn	181	209	95	235
Oats	103	113	10	125

BRADSTREET'S WEEKLY GRAIN EXPORTS.

Bradstreet reports the weekly exports of wheat (including flour) and corn as follows (bushels):

	Wheat.	Corn.
This week	1,310,849	78,551
Last week	1,600,642	51,333
Same time last year	2,006,566	15,949
Fifty-three weeks ended July 1	165,875,961	29,163,569
Same period last year	205,872,836	45,296,924

CHICAGO, July 2.—Prices as follows:

Wheat:	Opening.	Highest.	Lowest.	Closing.	Prev. Close.
July	114⅞@⅝	115	114⅝	114⅝	115¼
Sept	110¼@⅛	110½	109½	109¾	110¼@⅛
Dec	109½@¼	109½	108½	108½	109⅝
May	111⅛@⅝	111½	110⅞	111⅛	111⅝
Corn:					
July	70⅛@¼	70½	69⅝	69½	70⅝
Sept	66⅝@¾	66⅞	65⅞	65⅞	67
Dec	57⅝	57⅝	57⅛	57⅛	57⅝@¾
May	55⅝@¼	56⅝	55⅞	56	56⅛
Oats:					
July	46⅛@⅜	48⅝	47½	47½	48⅝
Sept	42⅞@¾	43	41⅝	41⅞	43
Dec	42⅞@⅜	43⅛	42⅛	42⅛	43⅛
May	45	45⅛	44⅛	44⅛	45⅛

OTHER MARKETS.

Wheat:		Opening.	Highest.	Lowest.	Closing.	Prev. Close.
Minn.	July	127⅛	127⅛	126½	126½	127⅛
	Sept.	111½	111⅛	110⅝	111⅛	112
Duluth	July	126½	126⅛	125½	126⅛	127
	Sept.	111½	111⅞	111⅛	111⅛	112
	Sept. (dur)	101½	101½	101	101⅛	101⅝
Toledo	July	116½	116½	115⅝	116	116½
	Sept.	112⅛@¼	112⅛	111⅞	112	113
Kan. City	July	106⅝	106⅝	105¼	105¼	107⅛
	Sept.	104⅛	104⅛	103⅛	103⅝	104⅝
St. Louis	July	110⅞@11	111	110¼	110⅝	111½
	Sept.	108⅛	108⅛	107½	107⅝	108½
Flax:						
Duluth	Sept.	151⅛	151⅛	149¼	149½	151½
Clover:						
Toledo	Oct.	607½	607½	607½	607½	607½
Corn:						
Kan. City	Sept.	62-1⅝	62	61⅛	61⅛	62⅛
St. Louis	Sept.	65⅝	65⅝	65	65	65½

FLOUR.—Quiet. Spring Patents, $6.25@$6.75; clears, $5.25@$5.75. Winter Straights, $6.50@$6.60; clears, $5.70@$5.80. Rye flour, $4.30@$5.

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PLAINFIELD Home for rent, 3 story, 12 rooms and bath, all modern improvements; barn, half acre, elegant lawn and shade, large porch, good street, nice surroundings, near depot and trolley; rent $40 per month. J. J. MAIER, Bound Brook, N. J.

FARM of about 5 acres, directly adjoining city line of the city of Elizabeth; valuable either for farm or factory site; liberal terms; in the drift of the real estate boom. A. J. DAVID, 215 Broad st., Elizabeth, N. J.

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Good, large 8 room house, 2 barns, 72 acres, mile from depot, commuting distance; fine stream water; owner will accept $3,000. Address WIDOW, box 717, Somerville, N. J.

FACTORY site at Elizabeth, N. J., on line of New Jersey Central; size 100x375; a bargain at $5,200; brokers protected. PETER J. OLDE, Union Square, Elizabeth, N. J.

EAST ORANGE—New house, rent cheap; eleven rooms, two baths; four minutes to station. Call or address 356 William st.

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THE COTTON MARKET.

Sensational Bureau Report Followed by a Rise of $3 a Bale—Condition of 74.6 Per Cent. a Surprise—Enormous Buying.

WEATHER FORECAST FOR COTTON STATES.

For Virginia, partly cloudy to-day; cooler by to-night; to-morrow, fair and cooler; moderate southwesterly shifting to northwesterly winds.

For North Carolina, generally fair to-day and to-morrow; moderate variable winds.

For South Carolina, local showers to-day and to-morrow; moderate variable winds.

For Georgia, partly cloudy, showers in southern portion, to-day and to-morrow; light to moderate variable winds.

For Alabama, Mississippi, Louisiana and eastern Texas, generally fair to-day and to-morrow; light variable winds.

For western Texas, local showers to-day and to-morrow.

For Arkansas, fair to-day and to-morrow.

For Tennessee, fair to-day and to-morrow.

For Kentucky, fair and somewhat cooler to-day, to-morrow, fair.

Prices took a running leap upward, and those who had expected to witness a narrow preholiday market were treated to a dazzling display of fireworks two days in advance of the date for the national show. That bureau report was a bolt from the blue. It took everybody by surprise. When the announcement of 74.6 per cent. as the condition of June 25 was made it was the signal for a wild outburst of buying the like of which has not been seen for many a day and which lifted the market bodily about $3 a bale. From the West, the South, New England—in short from all sections of the country buying orders poured into the market in an unending stream and despite enormous realizing the final prices were very close to the best of the day. The condition of 74.6 per cent. compares with 81.1 last month, 81.2 last year, 72 in 1907, when the crop was 11,375,000 bales, and a ten year average of 80.8 per cent. Guesses on the yield based on the figures announced yesterday ranged all the way from 11,500,000 bales to 12,500,000 bales. Some estimates were both lower and higher than these figures. Conservative members of the trade, however, were inclined to name 12,000,000 bales as the indicated maximum crop, providing favorable conditions prevail during July and August. Believers in higher prices say that if the crop is to reach 12,000,000 bales ideal growing and picking weather will be needed throughout the remainder of the season and that unless the plant gets such conditions the yield will fall considerably below those figures. Meantime general business continues to expand. Bank clearings for June are of record proportions. The demand for cotton goods is active and further advances in prices are reported. The spot markets at the South are rising. The stock here is diminishing. Heavy rains occurred in the Eastern belt, a precipitation of 5 to 6 inches being reported at two points in Georgia and Florida. Talk of short time in Lancashire was ignored. Needless to say yesterday's developments did not lessen the confidence of the bulls.

The Government report in detail was as follows:

States.	June 25, 1909.	May 25, 1909.	June 25, 1908.	10 year aver.
Virginia	76	85	92	85
North Carolina	75	85	89	84
South Carolina	77	85	84	79
Georgia	79	84	83	78
Florida	88	91	84	85
Alabama	64	83	82	80
Mississippi	61	78	84	67
Louisiana	62	74	80	66
Texas	79	78	80	72
Arkansas	76	84	85	67
Tennessee	80	85	89	69
Missouri	83	93	87	84
Oklahoma	84	84	64	74
United States	74.6	81.1	81.2	72.0

On the curb prices were ⅛ to 5 points higher. Liverpool cabled: "Report appears very bullish but market too high for present. Expect heavy liquidation." Another Liverpool cable said: "General short time adopted till middle of December." New Orleans wired: "Telegram from Bolton, Miss., states rain continues there. Worst condition in twenty years." A Georgia telegram stated that new cotton is expected in the Albany district of Georgia by August 15. Atlanta, Ga., wired: "The State entomologist says cotton in south Georgia is being badly damaged by black root." Newman, Ga.: "Crop improved at least 10 per cent. since June 25." The certificated stock here decreased 3,500 bales, Manchester reported a better demand for yarns. The *Chronicle* to-day will say: "Advices to us by telegraph from the South this evening indicate that the weather has been favorable on the whole during the week. There has been rain in most districts, but generally the precipitation has been light or moderate. From Texas the reports are to the effect that the crop is improving, but it is claimed that boll weevils are becoming more numerous and are scattered over a larger territory. From Alabama also the advices are rather better."

Cotton on the spot here advanced 50 points. Middling, 12.60c. The Southern spot markets were ⅛c. to ½c. higher. Middling—Galveston, 11⅞c.; New Orleans, 12c., and Savannah, 11⅞c. Sales: Galveston, 100; New Orleans, 1,225, and Savannah, 25 bales.

The movement was as follows:

	Yesterday.	Last week.	1908.
Port receipts	4,129	4,669	7,891
Since Sept. 1	9,788,793		8,360,257
Week's total	27,705	35,505	57,236

The movement at the interior towns for the week was as follows:

	This week.	Last week.	1908.
Receipts	18,779	17,790	38,638
Shipments	33,988	37,323	47,501
Stocks	160,781	181,081	150,976

The port exports were 6,606 bales: since September 1, 8,190,791, against 7,196,650 bales last year.

Futures advanced 37 to 42 points, reacted slightly, closing firm at a net rise of 33 to 38 points after estimated sales of 750,000 bales. Prices as follows:

	Opening.	Highest.	Lowest.	Closing.	Prev. Close.
July	11.52	12.15	11.52	12.07-09	11.52
Aug	11.55	12.12	11.55	12.06-08	11.55
Sept	11.56	12.14	11.55	12.11-13	11.56
Oct	11.55	12.14	11.55	12.11-14	11.57
Nov	11.53	11.98	11.53	12.10-12	11.59
Dec	11.52	12.15	11.60	12.14-15	11.60
Jan	11.52	12.15	11.56	12.10-12	11.56
March	11.52	12.16	11.58	12.10-12	11.58
May	11.57	12.14	11.58	12.13-15	11.60

Futures in New Orleans were as follows:

	Opening.	Highest.	Lowest.	Closing.	Prev. Close.
July	11.71	12.18	11.71	12.18	11.68
October	11.64	12.16	11.64	12.12	11.59
December	11.65	12.18	11.66	12.14	11.60

In Liverpool spot cotton advanced 5 points. Middling, 6.33d. Sales, 9,000 bales: imports, 4,000 bales. Futures closed 29 to 23 points higher.

	Yesterday.	Prev. day.	1908.
July-August	6.18	6.18	5.52½
September-October	6.24½	6.12½	5.00½
November-December	6.28½	6.08½	4.91½
January-February	6.28½	6.08½	4.87½

MISCELLANEOUS MARKETS.

Coffee Up—Cables Strong—Provisions Firmer.

A rally occurred in coffee. It was due largely to unexpectedly strong cables from Europe. The rise across the water was attributed by some to manipulation. However that may be the firmness found reflection here. Some shorts deemed it advisable to cover on the eve of the triple holiday, the exchange being closed from last night till Tuesday next.

Coffee on the spot here was quiet and steady at 7¾c. for Rio No. 7. Futures advanced 5 to 10 points, closing steady, with sales of 26,750 bags. Havre advanced ½ to 1f. Hamburg advanced ¼ to ½ pfg. Rio was unchanged; exchange unchanged at 15 5-32d.; receipts, 6,000 bags; stock, 192,000. Santos declined 50 reis; receipts, 40,000 bags; stock, 893,000. Sao Paulo receipts, 37,000 bags; Jundiahy, 28,600. Prices here as follows:

	Highest.	Lowest.	Closing.	Prev. close.
July	6.25	6.20	6.20@6.35	6.20@6.25
September	5.55	5.55	5.55@5.60	5.45@5.50
December	5.45	5.45	5.40@5.45	5.35@5.40
March	5.50	5.50	5.45@5.50	5.40@5.45
May	5.55	5.55	5.50@5.55	5.45@5.50

PROVISIONS.—Lard—Prime Western, $12.25; refined Continent, $12.40. Pork—Mess, $21@$21.50. Tallow—City, 5⅝c. Butter—Creamery, extras, 25½@25¾c. Cheese, State, f. c. fancy, small, colored, 13¼c. Eggs—Western, firsts, 21@22c. Chicago, July 2.—"After a firm opening on the bullish monthly statistics provisions eased off in sympathy with grain markets, a good demand developed at the decline and local packers credited with buying September pork and ribs, and this resulted in a firm closing at substantial gains." Prices as follows:

	Opening.	Highest.	Lowest.	Closing.	Prev. Close.
Lard:					
July	11.77½	11.80	11.70	11.77½	11.72½
Sept	11.80	11.85	11.70	11.82½	11.75
Oct	11.70	11.75	11.62½	11.75	11.65
Ribs:					
July	11.12½	11.20	11.10	11.20	11.07½
Sept	11.07½	11.20	11.02½	11.20	11.05
Oct	10.85	10.95	10.85	10.95	10.82½
Pork:					
July	20.42½	20.42½	20.42½	20.45	20.37½
Sept	20.60	20.70	20.60	20.62½	20.55

SUGAR.—Raw was steady. Centrifugal 96 test, 3.92c. Muscovados 89 test, 3.42c. Reported sales late on Thursday of 40,000 bags Cuba centrifugal at equal to 3.92c., duty paid. Refined was quiet. Granulated, 4.75@4.85c.

NAVAL STORES.—Spirits of turpentine 46½c. Common to good strained rosin, $2.25.

Condition of the Cotton Crop.

WASHINGTON, July 2.—The crop reporting board of the bureau of statistics of the United States Department of Agriculture estimates from the reports of the correspondents and agents of the bureau that the condition of the cotton crop on June 25 was 74.6 per cent. of a normal, as compared with 81.1 on May 25, 1909; 81.2 on June 25, 1908; 72 on June 25, 1907, and 80.8 the average of the past ten years on June 25.

POST OFFICE DEPARTMENT, Washington, D. C., June 9, 1909.—Sealed proposals will be received at the office of the Purchasing Agent of this Department until 2 o'clock P. M., August 2, 1909, for furnishing Postal Cards for the postal service. Proposals for a term of four years beginning January 1, 1910, and also for a one-year term are desired. Blanks for proposals, specifications and instructions to bidders will be furnished upon application to the Purchasing Agent, Post Office Department, Washington, D. C. F. H. HITCHCOCK, Postmaster-General.

WEST POINT, N. Y., JULY 1, 1909.—Sealed proposals, in triplicate, subject to the usual conditions, for furnishing forage and straw at this Post will be received until 12 o'clock M., July 30, 1909. Deliveries to be made during fiscal year ending June 30, 1910. Information furnished upon application. The U. S. reserves the right to accept or reject any or all proposals or any part thereof. Envelopes containing proposals should be endorsed "Proposals for Forage and Straw." Addressed QUARTERMASTER.

PROPOSALS.

ADMINISTRATION BUILDING.
UNIVERSITY OF OKLAHOMA.

The State Board of Public Affairs will receive sealed proposals until twelve o'clock noon July 31, 1909, for the erection and completion of the administration building for the University of Oklahoma to be built at Norman, Oklahoma, in strict accordance with plans, specifications and details as furnished by Shepley, Rutan & Coolidge, Architects, of Chicago, and to be erected under the supervision of the State Board of Public Affairs, the conditions of addenda to the specifications and modifications of the plans, as well as the terms of the proposal and contract.

Plans and specifications may be seen at the University, the office of the State Board of Public Affairs, Guthrie, Oklahoma, and office of Shepley, Rutan & Coolidge, Corn Exchange Bank Building, Chicago, Illinois.

All proposals shall be submitted in duplicate on printed forms furnished to actual bidders by the State Board of Public Affairs' Architect, and no proposal submitted other than on this form will have consideration.

A certified check, equal to five per cent. of the total amount of the proposal submitted by bidders, shall accompany such proposal to guarantee the Board that the bidder to whom the work is awarded will comply with all requirements exacted under the terms of the proposal and specifications and will within the time specified enter into valid and satisfactory contract, and furnish and file an acceptable bond with the Board, to guarantee the full and faithful performance of the contract.

Alternate propositions are asked for in finish and construction, also separating the heating, ventilating, plumbing and wiring from the building proper. The State Board of Public Affairs reserves the right to reject any or all proposals submitted or to accept any proposition or any combination of propositions if such appears to be to the best interests of the State.

Any prospective bidders desiring the exclusive use of plans and specifications for this work will apply to