

GOSSIP OF WALL STREET.

The action of the stock market increased the disappointment and quickened the anxiety of those traders who have been carrying stocks in anticipation of a January market...

Traders in the copper stocks had an abundance of material on which to frame opinions as to tendencies in the copper metal market...

A reason for the market's indifference to the developments may have been that the tonic prescribed by Mr. Guggenheim has never yet been administered in this country...

By an odd coincidence the Supreme Court, on the same day that the Street was considering Mr. Guggenheim's unusual remarks, declared the power of the Government's power over business...

Wisconsin Central and Colorado and Southern, gaining 2 1/2 and 1 1/2 points respectively, were exceptions to the generally reactionary tendency.

United States Express sold up to 145, 20 points above the last sale on the last previous day. It closed at 137, a net gain of 15 points...

Call money got down to 4 per cent. Just before the close, but the prevailing rate of 5 1/2 per cent. was higher than had been expected...

In respect of decrease in stocks, export deliveries, domestic deliveries and total deliveries the report of the Copper Producers Association as of January 1...

"The Copper Producers report," said the manager of a small independent company, "should stimulate active production among the independent companies."

MARINE INTELLIGENCE.

Table with columns: Destination, Date, Time, and other details for various shipping routes.

Table with columns: Ship Name, Class, and other details for various vessels.

Brooklyn Trust Company. Capital and Undivided Profits over \$3,340,000. New York Office, Cor. Wall St. & Broadway.

THE MISSOURI PACIFIC RAILWAY CO.

TREASURER'S OFFICE. 106 BROADWAY. A. H. CALEF, Treasurer. NEW YORK, N. Y., November 17, 1909.

TO THE STOCKHOLDERS OF THE MISSOURI PACIFIC RAILWAY COMPANY: Pursuant to a resolution of the Board of Directors, adopted November 10, 1909, and subject to the approval of the Stockholders...

Warrants signed by the Treasurer or an Assistant Treasurer will be issued to stockholders as soon as possible after the closing of the books on December 31, 1909...

On the back of these warrants will be two forms: The first is to be filled out and signed by the stockholder or by their assistant...

Stockholders who may wish to subscribe for a portion of the bonds covered by a warrant and dispose of the balance of the subscription privilege...

The price of subscription, payable in New York funds, is: \$100 per \$100 bond, \$125 per \$100 bond with accrued interest adjusted.

Such price will be payable at the office of the Guaranty Trust Company of New York 28 Nassau Street, New York City, in installments as follows:

At the time of making subscription, on or before January 31, 1910, \$50.00 per \$100 bond, or \$125.00 per \$100 bond with accrued interest adjusted.

Subscriptions may be paid for in full at the time of making subscription, on or before January 31, 1910, in which case the amount payable will be \$100.00 per \$100 bond or \$125.00 per \$100 bond with accrued interest adjusted.

Bonds will be issued with coupons maturing September 1, 1910, attached, and the foregoing payments include an adjustment of accrued interest at 4 per cent. per annum.

The warrants must be surrendered to the Guaranty Trust Company of New York, by the stockholders, or by the persons to whom assigned, on or before January 31, 1910, accompanied by the amount of subscription...

Fractions desired by stockholders to complete full bonds, or fractions which stockholders desire to dispose of, must be bought or sold in the market, as the Company will not buy or sell fractions.

Full-paid receipts for bonds will be exchangeable for the engraved bonds as soon as issued. No subscription or assignment of this privilege will be recognized unless made on the terms of the Company.

No stockholder of the Company shall be entitled to any of the above-mentioned bonds unless the terms of subscription herein specified are fully complied with.

The subscription and receipting for the bonds must be made to the Guaranty Trust Company of New York, 28 Nassau Street, New York City, at the dates and in accordance with the provisions stated above.

By order of the Board of Directors, A. H. CALEF, Treasurer.

P. S.—A statement giving details of the First and Refunding Mortgage Fifty-Year Gold Bonds and of the security therefor will be furnished upon application at the office of the Guaranty Trust Company.

REPORT OF THE CONDITION OF THE TRUST COMPANY OF AMERICA, NEW YORK CITY.

On the morning of the first day of January, 1910: RESOURCES: Bonds and mortgages, \$2,247,000.00. Public securities (book value), \$284,797.01.

Due from trust companies, banks and bankers, \$3,194,402.25. Special deposits, \$1,188,054.43. Due from other banks, \$481,847.27.

LIABILITIES: Capital stock, \$2,000,000.00. Surplus, including all undivided profits, \$2,369,608.10.

State of New York, County of New York: HERMAN DOWD, Vice-President of the Trust Company of America, do hereby certify that the above is a true and correct copy of the report of the condition of the Trust Company of America, as of the first day of January, 1910, as the day of which such report was made.

Several hundred shares of the stock of the Trust Company of America, as of the first day of January, 1910, before me, (Notary Public.)

UNITED BOX BOARD AND PAPER CO. General Mortgage 5% Gold Bonds. DUE JANUARY 1st, 1910.

NOTICE is hereby given that the United States Trust Company of New York, as trustee under the First Consolidated Mortgage of the Atlantic Coast Line Railroad Company...

INVESTORS READ The Wall Street Journal. DIVIDEND DECLARATIONS.

We Own and Offer, Subject to Prior Sale and Advance in Price \$2,000,000 First Mortgage 6% Gold Bonds OF THE SACRAMENTO VALLEY IRRIGATION COMPANY

Guaranteed by the American Water Works and Guarantee Company. Dated June 1, 1909. Due Serially from December 1, 1910. Denominations \$100, \$500 and \$1000 Interchangeable.

Interest Payable June 1st and December 1st at The Trust Company of America, New York City, Trustee.

PRINCIPAL FEATURES OF THIS ISSUE (1) The property lies in the Sacramento Valley, California, and has a remarkably high productive value.

PROMPT PAYMENT GUARANTEED The prompt payment of both principal and interest on the bonds of this issue is unconditionally guaranteed by the AMERICAN WATER WORKS AND GUARANTEE COMPANY OF PITTSBURGH, PA., capital and surplus \$4,500,000.

It guarantees only the securities of properties it investigates and constructs with its own engineers and operates with its own organization. Since its organization twenty-eight years ago there has never been a single day's delay in the payment of either principal or interest on any bond that has guaranteed.

DEFINITIVE BONDS MATURING SERIALY 1910-1920 are now ready for delivery and subscriptions will be received at any of our offices.

Price Par and Interest Circular describing this issue and illustrated booklet "The New California" upon request.

ALFRED MESTRE & CO. BANKERS. J. S. & W. S. KUHN, Inc. INVESTMENT BANKERS.

PHILADELPHIA 130 So. 15th St. NEW YORK 52 Broadway. PITTSBURGH 37 Wall Street.

\$2,500,000 Portland Gas & Coke Company Portland, Oregon

First and Refunding Mortgage 5% Gold Bonds Dated January 11, 1910. Due January 1, 1940.

Optional at 110 and interest on January 1, 1920, or any interest date thereafter. Interest payable January 1 and July 1. Denomination \$1,000. Principal and interest payable in New York, United States Mortgage and Trust Co., N. Y., Trustee.

The Portland Gas & Coke Company, operating under franchises, in opinion of counsel unlimited as to duration, does the entire gas business in the City of Portland, Oregon, with a present estimated population of 225,000.

The business has been established for nearly fifty years, and the present plant is thoroughly modern and up-to-date, most of the apparatus having been installed during the last six years.

Earnings and Expenses (As officially reported for year ended December 31st, 1909*)

Table with columns: Category and Amount. Gross Earnings \$764,000. Operating Exp's, taxes and maintenance \$465,000. Net Earnings \$299,000. Annual interest on bonds outstanding \$160,000. Surplus \$139,000.

Subject only to \$457,000 bonds on that part of the property formerly belonging to the Portland Gas Co., the bonds above offered are in opinion of counsel secured by a first lien on the entire plant and franchises of the Portland Gas & Coke Company.

We recommend these bonds for investment Price 100 and Interest Complete Circular Upon Request.

Mr. Hat & White 5 Nassau Street New York. N. W. Harris & Company Pine St., Corner William New York.

6% Municipal Irrigation Bonds

As the oldest and largest Banking House specializing in Irrigation Bonds, we are pleased to consult with you.

Our Circular No. 10246'S, describes the largest and best issue of Municipal Irrigation Bonds ever offered. Sent upon request.

Farson, Son & Co. Members New York Stock Exchange. New York: 21 Broad Street. Chicago: First National Bank Bldg.

ELECTIONS AND MEETINGS.

Guaranty Trust Company of New York. 28 Nassau Street, New York. A special meeting of the stockholders of Guaranty Trust Company of New York...

Guaranty Trust Company of New York. You are hereby notified, that by direction of the Board of Directors of Guaranty Trust Company of New York...

FIFTH AVENUE TRUST COMPANY. 314 FIFTH AVENUE, NEW YORK. A special meeting of the stockholders of Fifth Avenue Trust Company will be held at the office of the Company...

MORTON TRUST COMPANY. 38 Nassau Street, New York. An annual meeting of the stockholders of the Morton Trust Company will be held at the office of the Company...

Notice is hereby given that a meeting of the stockholders of the Guaranty Trust Company of New York will be held at the office of the Company...

The Annual Meeting of the stockholders of the Guaranty Trust Company of New York will be held at the office of the Company...

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