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## FINANCIAL AND COMMERCIAL.

FRIDAY, January 21.

The recovering movement in stock market prices which set in yesterday to-day became pronounced. The London quotations for our securities again came higher than they did on the day before and the whole English market was plainly under the influence of the much more pleasing aspect cast upon political affairs in Great Britain by the continual gains made by the Conservative party in the elections. Here at the outset of business our own market hesitated a little and further drives were made by the speculative element hostile to values. These exhibited their greatest force in Amalgamated Copper stock and succeeded in forcing the price of the stock to a lower level than any previously touched in the present year. The Rock Island common shares were also again under visible pressure. Nevertheless the main tendency of the market soon became manifest. Buying of the prominent stocks increased in volume and persistency, and all this continued until the close of business, when the highest prices of the day were as a rule shown and a record of advances made varying in general from one to two points. The leading stock was throughout United States Steel common, and this closed over five points higher than its "low point" on Wednesday. The course of the Steel common shares throughout the recent decline has been obviously such as to suggest that developments of some importance concerning them are impending. The stock has displayed much greater strength than would have been thought likely considering the extent to which it is traded in by day to day speculators. Support to it of what Wall Street calls the "best sort" has been extended and on no day during the present week, even when the unsettlement of the market was at its height, have recessions in it been extreme. All this indicates, from a speculative point of view, that something that will redound to the advantage of the stock, in a market sense, is about to happen; and this something was generally thought to-day to be an increase in either the regular dividend rate upon the stock at the meeting of the directors to be held for dividend action on the coming Tuesday or it might be the declaration by the directors of an extra distribution. In general expectation was to the effect that an extra distribution would be ordered, perhaps such as to make the entire distribution on the stock for the year 1909 a full 4 per cent. It is, of course, established that the corporation in its report for the December quarter, also to be made public on Tuesday, will show a large increase in earnings and in unfilled orders on hand.

Doubtless the chief factor of influence in the market to-day was the large retirement of speculative contracts for the fall in stocks that invariably occurs when it becomes impressed upon speculators of the class described that the market has touched bottom at least for the time being. The Hocking Coal and Iron incident gave much assistance this week to bear operators, and indeed there are those in the financial district who hold the opinion that this scandalous affair was deliberately sprung upon the market for the purpose of inducing liquidation and if possible of getting up a panic. Be this as it may, the total short interest in the market is, or at least was up to the opening of business this morning, larger than it has been at any time within recent months and its retreat to-day was manifest. Beyond this it is undeniable that buying of stocks by financial interests of the first rank and representing doubtless the replacing of holdings marketed some time ago was conducted in considerable volume even at the advanced level of prices. A further important development of the day was the better news from the English elections to which reference has already been made. The later election returns seem to make it extremely doubtful if the Liberal-Radical party in England will hold more than a moderate majority in the House of Commons without the aid of the Nationalist vote, that is to say, of the Irish party. This means that the check given to socialism in England in the Parliamentary contest has been greater than has hitherto been supposed. So far as the money question was concerned funds were again rather pressed to a loan by the banks. Large sums of money were sent here by out of town institutions, some of these, it was said, being in the shape of remittances forwarded from the South in order to protect speculative commitments in cotton. As regards to-morrow's bank statement estimates varied widely, one being for an increase in cash of $15,000,000, while another made the increase $9,500,000. As judged by conditions shown by some of the larger banks an increase of $10,000,000 in the bank surplus is not improbable.

### New York Stock Exchange Sales, Jan. 21.

CLOSING PRICES OF UNITED STATES BONDS.

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| 2s reg. | 100⅝ | 101⅛ | 4s reg. | 114½ | 115½ |
| 2s coup | 100⅝ | — | 4s coup. | 114⅝ | 115⅝ |
| 3s reg. | 101⅝ | 102½ | Pan 2s | 100 | 101 |
| 3s coup | 101⅝ | 102½ | Pan 2s'36 | 100 | 101 |

### RAILROAD AND OTHER BONDS.

Adams Exp 4s 1000 92¾; 8000 92⅞; Allis-Chal s f 5s 1000 83¼; Amer Ag cv 5s 11000 102; 4000 102¼; Am Cot Oil 4½s 7000 96½; Amer Ice deb 6s 1000 72; Am Hide & L 6s 7000 101¾; Am T&T cv 4s 5000 102¾; 20000 103¼; Am Tobacco 6s 15000 106½; Am Tobacco 4s 10000 77; 13000 76⅝; Argentine Gv 4s J P M & Co ctfs 4000 96; Armour 4½s 8000 93¾; 1000 94; Atch T & SF cv 4s 10000 118; Atch T&SF cv 5s 3000 118; 10000 118½; Atch T & SF 4s 4000 100⅛; 8000 100¼; A T & S F adj 4s stamped 2000 94⅝; A T&SF Sh L 4s 2000 94½; 19000 94¾; 2000 94½; 10000 94¾; A C L cons cons 4s 20000 92¼; 5000 91⅞; 10000 92; 12000 92¼; Balt & O P L E & W Va 4s 5000 92⅞; Balt & Ohio 4½s 2000 92¼; 4000 92; Beth Steel ex 8s 14000 89¼; 4000 88¾; 5000 88⅞; 7000 89; Bkn Rap Tr cv 4s 2000 84¾; 33000 84¾; 3000 84¾; Bkn Un Gas 1st 10000 107⅝; Central Ga 2d in 1000 81; Cen Leather 5s 6000 99⅜; 5000 99½; Ches & Ohio 5s 1000 114; Ches & O fdg 5s 5000 105¼; Chi & Alton 3s 5000 75; Chi Bur & Q deb 1000 101⅝; 5000 102; Chi B & Q gen 4s 12000 99; C B & Q joint 4s 4000 96⅞; 1000 97; 15000 96⅞; 54000 97; 1000 97⅛; Chi B & Q Ill 4s 3000 100; Chi & East Ill 4s 1000 86; Chi Mil & St P 4s 19000 100; 1000 100⅛; C M & St P deb 4s 1000 93¾; 4000 93⅝; Chi & N W 4 f 6s 6000 111¾; Chi Rl & P RR 4s 25000 80¼; 2000 80; 1000 80⅛; 10000 80⅜; 10000 80; 12000 80¼; Chi Rl & P ref 4s 1000 91⅛; 2000 91⅞; 5000 91; 2000 90⅞; 10000 91; Chi & W Ind 4s 3000 93; 15000 92¾; CCC&StL StL 4s 5000 94; Colo In col tr 5s 2000 81; 4000 81½; Colo Midland 4s 9000 80; Colo So ext 4½s 1000 97⅞; 2000 97¾; Corn Prod 5s 1924 10000 95; Del & Hud cv 4s 6000 100; Del & Hud ref 4s 2000 100; Den & Rio Gr 4s 1000 96¼; 3000 a10 96; Den & RG ref 5s 16000 93½; 19000 94; Distillers Securities Corp 5s 1000 72⅝; 5000 72⅞; E T V & Ga cn 5s 1000 114; Erie-Penn Coal col tr 4s 1000 86¾; Erie g m lien 4s 1000 76¼; 2000 76; Gen Elec cv 3s 5000 143½; 10000 99⅝; Midland N J 1st 2000 101½; Mo Kan&Tex 4s 1000 99⅝; 1000 99½; Mo K&T ref 4½s 1000 89¾; Mo Kan&Tex 2d 1000 87; 1000 87¼; MoPacific 6s 1917 1000 101¼; Mo Pacific cv 5s ctfs full paid 209000 95½; 40000 95⅜; 60000 95½; 15000 95⅜; 10000 95; 147000 95⅜; 10000 95⅜; 4000 95½; 58000 95⅝; 1000 95½; 50000 95⅝; 20000 95¼; 18000 95⅜; 29000 95½; 1000 96; 44000 95⅝; 13000 95½; 10000 95⅜; Mo Pacific 4s 4000 81; Mer & Essex cn 3000 117¼; Nat Rys Mex 4½s 5000 94¾; Nat Rys Mex 4s 2000 88¾; N Y Cen deb 4s 3000 95½; 1000 a80 95¼; N Y Central 3½s 4000 91; N Y Con L 3½s 1000 81; NYCity 4½s 1917 5000 108¾; new 25000 108½; 6000 108⅜; 3000 108½; NYCity 4½s 1917 1000 103⅛; N Y City 4s 1959 25000 99⅝; 50000 99⅝; N Y Gas Elec Lt H & P 5s 1000 102¾; N Y Gas Elec Lt H & P 4s 1000 83½; 5000 84; NY NH&Hrv 4s 5000 134¼; 2000 134½; N Y N H & Hrv 3½s 1000 101; Co full pd rcts 1500 101; 15000 101⅛; N Y Out & W 4s 2000 97½; NY Tel 4½s KP&Co full pd rcts 3000 98⅛; 2000 98⅜; 4000 98½; Norfolk & W 4s 2000 99; Norf & W cv 4s 3000 100¾; 10000 101; Southern Ry 5s 5000 109; So Ry gm 4s 10000 80; Tenn C & I 1st T 1000 107; Third Avenue 4s 7000 89; ctfs stamped 21000 87⅞; South Ry St L 4s 5000 86½; Tenn C & I 1st T 1000 107; Third Avenue 4s 7000 89; ctfs stamped 21000 87⅞; Tol St L & W 5s 5000 89¼; Union Pacific 4s 15000 101⅝; 35000 101¾; Union Pac cv 4s 32000 111¾; 12500 111¾; 5000 111½; 1000 111⅝; 6000 111⅝; 2000 111¾; 2000 111¾; U Pacific ref 4s 11000 97⅛; U S Leather 6s 5000 103¾; U S of Mexico 4s 3000 95¼; U S Realty & Im 5000 93; 27000 93½; 10000 93¼; 5000 93; 25000 93¼; 2000 93½; 23000 93⅜; U S Rubber 4s 3000 103¾; 23000 103⅞; U S Steel s f 5s 4000 104½; 23000 104⅜; 14000 104¼; 3000 104⅜; 2000 104½; VaCarolinaC 1st 11000 99; Wab Pfer 1st 4s certificates 10000 67⅞; 10000 7; 10000 71⅛; 10000 71¼; Wabash ext 4s 10000 73⅞; 33000 73¾; 10000 73⅞; 22000 74; Wash T 3½s 1000 90½; Westing Elec 5s 1000 91¾; Wn Maryland 4s 5000 84⅞; 38000 85; West Shore 4s 1000 102 registered; 10000 100½; West Union 4½s 2000 96½; 25000 96⅝; W C Sup & Dul 4s 1000 92½.

Total sales of bonds (par value) $8,197,000.

### FOREIGN BONDS.

| | Bid. | Asked. |
|---|---|---|
| German Consols 3½s | 93⅝ | 94⅝ |
| German Consols 3s | 84¾ | 85¾ |
| Prussian Government 4s | 102 | 103 |
| Bavarian Government 4s | 102 | 103 |
| Hessian Government 3½s | 92⅝ | 93¾ |
| Saxony Government 3s | 84¾ | 85¾ |
| Hamburg Government 3s | 84 | 85 |
| City of Berlin 4s | 100½ | 101½ |
| City of Cologne 4s | 100½ | 101½ |
| City of Augsburg 4s | 100¼ | 101¼ |
| City of Munich 4s | 100¼ | 101¼ |
| City of Frankfort-on-Main 3½s | 93¾ | 94¾ |
| City of Vienna 4s | 96 | 97 |
| Mexican Government Gold 5s | 100⅝ | 101⅝ |
| Russian Government Gold 4s | 92½ | 93½ |
| French Government Rentes 3s | 96½ | 96⅝ |
| British Consols 2½s | 82 | 83 |

### RAILROAD AND OTHER SHARES.

| Sales. | | High-est. | Low-est. | Clos-ing. | Net Ch'ge. |
|---|---|---|---|---|---|
| 800 | Allis Chal | 13 | 12½ | 12⅞ | +⅛ |
| 300 | Allis Ch p. | 48 | 47½ | 48 | +⅞ |
| 52800 | Amal Cop. | 84¼ | 81⅛ | 84¼ | +1¼ |
| 700 | Am Ag Ch. | 45⅜ | 45 | 45⅜ | +⅜ |
| 300 | Am B Su. | 42¾ | 42 | 42¾ | +1 |
| 600 | Am Can. | 12 | 11¾ | 12 | |
| 100 | Am Can pf | 78 | 78 | 78 | +¼ |
| 3100 | Am Car F. | 66⅛ | 65¼ | 66⅛ | +1 |
| 200 | Am C F pf | 117½ | 117 | 117½ | +½ |
| 900 | Am Cot O. | 65 | 64 | 64½ | +½ |
| 500 | Am H L pf | 41¾ | 41¼ | 41⅝ | +⅝ |
| 100 | A Ice Secs | 23½ | 23½ | 23½ | −¼ |
| 500 | A Linseed. | 15½ | 15¼ | 15¼ | +¼ |
| 300 | A L'seed p | 43 | 42¾ | 43 | +½ |
| 3200 | Am Loco. | 55 | 54 | 54⅞ | +⅜ |
| 100 | A Malt Crp | 61½ | 61½ | 61½ | +¼ |
| 500 | A M Crp pf | 37 | 35⅞ | 37 | +2 |
| 17300 | Am Smelt. | 95¼ | 92⅞ | 95¼ | +2 |
| 2000 | A Smelt pf | 109⅝ | 109¼ | 109⅝ | +⅜ |
| 200 | A Sm Sec. | 89 | 88½ | 89 | |
| 100 | Am Steel F | 64 | 64 | 64 | +½ |
| 1100 | Am Sugar | 122 | 121½ | 122 | +½ |
| 2025 | Am T & T. | 137¾ | 136¾ | 137½ | +¾ |
| 390 | A Tob pf. | 93 | 92¾ | 93 | +¼ |
| 200 | Am Wool | 33½ | 33½ | 33½ | +1 |
| 500 | A Wool pf | 102 | 102 | 102 | +1 |
| 4700 | Anaconda | 51½ | 49⅞ | 51½ | +1½ |
| 29800 | A T & S F. | 119⅛ | 117¾ | 119⅛ | +⅞ |
| 200 | A T S F pf. | 104 | 103⅞ | 103⅞ | |
| 600 | At C Line. | 131 | 130¾ | 131 | |
| 4000 | Balt & O. | 116¾ | 115¾ | 116⅝ | +⅝ |
| 200 | Beth Steel | 33 | 31 | 31 | −2 |
| 100 | Beth St pf | 65 | 65 | 65 | +1½ |
| 4350 | Bkn R T. | 75 | 73⅝ | 75 | +1 |
| 1200 | Bkn U Gas | 153¾ | 152 | 153¾ | +4¾ |
| 100 | Bruns'k. | 15 | 15 | 15 | |
| 100 | Butterick. | 33 | 33 | 33 | +½ |
| 1100 | Can Pac. | 181 | 180 | 181 | +¾ |
| 4100 | Cen Leather | 43¾ | 43⅛ | 43½ | +½ |
| 300 | Cen L pf. | 107½ | 107⅛ | 107⅜ | |
| 30100 | Ches Ohio. | 86¼ | 83⅝ | 86⅛ | +2¼ |
| 710 | Chi Alton. | 62⅝ | 62 | 62⅝ | +1⅝ |
| 1100 | Chi N W. | 160 | 159 | 159½ | −½ |
| 1300 | C G W new | 33 | 32½ | 32¾ | +¾ |
| 1000 | C G W pfaw | 60⅝ | 59½ | 60⅝ | +⅝ |
| 16900 | C M St P. | 149¼ | 147⅝ | 149⅛ | +¾ |
| 400 | C U T p stm | 10½ | 9½ | 10½ | +½ |
| 100 | C C C & S L | 79 | 79 | 79 | +2 |
| 4100 | Col Fuel I. | 45½ | 44 | 45½ | +1½ |
| 6900 | Col H C I. | 25 | 22 | 23¼ | +¼ |
| 2100 | Col South. | 59 | 58 | 58¾ | +1¾ |
| 100 | Col So 1 pf | 81¼ | 81¼ | 81¼ | |
| 200 | Col So 2 pf | 80½ | 80½ | 80½ | |
| 15200 | Cons Gas. | 150½ | 146¾ | 150⅝ | +2⅝ |
| 2100 | Corn P R. | 20¼ | 19⅞ | 20⅛ | +¼ |
| 100 | Corn PR p | 84⅝ | 84⅝ | 84⅝ | −⅛ |
| 800 | Del Hud. | 176½ | 175 | 176½ | +1 |
| 2375 | Den R Gr. | 44½ | 43½ | 44½ | +1⅛ |
| 500 | Den RG pf | 80⅞ | 80 | 80⅞ | +⅞ |
| 200 | Det U Ry. | 63½ | 63¼ | 63¼ | +½ |
| 250 | Distils' S. | 34½ | 34½ | 34½ | |
| 800 | Dul S S A. | 15¼ | 15 | 15¼ | +¼ |
| 200 | D S S A pf. | 29½ | 29 | 29½ | +⅜ |
| 2600 | Erie. | 31½ | 30⅞ | 31½ | +¼ |
| 1000 | Erie 1st pf | 48½ | 48⅛ | 48½ | +½ |
| 800 | Erie 2d pf. | 38¼ | 37 | 38 | +1 |
| 180 | Fed M S pf | 86 | 86 | 86 | +1½ |
| 700 | Gen Elec. | 155 | 154 | 155 | +1½ |
| 14400 | Gt Nor pf | 135½ | 133 | 135½ | +2 |
| 2600 | G N O ctfs | 76 | 74 | 76 | +1½ |
| 734 | Harvester | 122 | 122 | 122 | +2¼ |
| 100 | Havr pf. | 126½ | 126½ | 126½ | +2 |
| 100 | Hav Elec. | 88½* | 88½ | 88½ | +1 |
| 100 | H V rcts. | 108 | 108 | 108 | −107⅞ |
| 900 | Ill Cent. | 145⅛ | 143¼ | 145⅛ | +1⅞ |
| 100 | Int Paper. | 14 | 14 | 14 | +⅜ |
| 900 | Int Pap pf | 56 | 55⅛ | 55½ | +½ |
| 2600 | Int Pump. | 52¾ | 48½ | 52¾ | +3¾ |
| 100 | I Pump pf | 87 | 87 | 87 | |
| 16400 | Inter-Met | 22⅝ | 21 | 22⅝ | +1⅛ |
| 14100 | Int-Met pf | 58⅝ | 56½ | 58⅝ | +1⅝ |
| 400 | Iowa Cent | 26¼ | 25 | 25 | −1½ |
| 1000 | Ia Cen pf. | 47¾ | 46⅞ | 47½ | |
| 2800 | Kan C So. | 40⅜ | 39¾ | 40⅜ | +⅜ |
| 500 | K C So pf. | 70 | 69⅛ | 69⅛ | +⅛ |
| 7050 | Lac Gas. | 1 067⅞ | 1 061¼ | 1 067⅞ | +1⅝ |
| 100 | L Erie W. | 22½ | 22½ | 22½ | −1½ |
| 200 | L E W pf. | 61 | 61 | 61 | |
| 900 | Long Isld. | 64 | 64 | 64 | −¼ |
| 3200 | Lou Nash. | 148½ | 147⅝ | 148½ | +1 |
| 200 | Mackay. | 89⅛ | 89 | 89 | +1½ |
| 150 | Mackay p. | 77 | 77 | 77 | −⅛ |
| 100 | Manhat'n | 137¼ | 137¼ | 137¼ | +¾ |
| 1200 | Marine. | 61½ | 61¼ | 61½ | |
| 1400 | Marine pf | 22 | 20½ | 21¾ | +¾ |
| 200 | Minn St L | 47¾ | 47¾ | 47¾ | |
| 1150 | MSP SSM | 136¾ | 134¾ | 136½ | +1¾ |
| 545 | MSPSM p | 153 | 151 | 153 | +3 |
| 200 | MSSM LL | 92 | 92 | 92 | +¼ |
| 8000 | M K & Tex | 45¾ | 44¼ | 45⅝ | +⅝ |
| 100 | M K & T p | 73 | 73 | 73 | +⅛ |
| 8000 | Mo Pac. | 72 | 69½ | 71½ | +1¼ |
| 1700 | Nat Lead. | 56⅝ | 54 | 55⅝ | +1⅝ |
| 125 | Nat B & S. | 24½ | 24½ | 24½ | +⅛ |
| 6000 | NRy M 2pf | 26¼ | 27½ | 27⅝ | −1 |
| 700 | N J Cent. | 308 | *300 | 308 | +4 |
| 700 | N Y Air Br | 89 | 87 | 89 | +2 |
| 10658 | N Y Cent. | 120 | 118⅞ | 119⅞ | +⅜ |
| 100 | N Y C St L | 109¾ | 109¾ | 109¾ | +9¾ |
| 1200 | N Y N H & H. | 156 | 155 | 156 | +1 |
| 800 | N Y NH ctsl | 146 | 145¾ | 146 | +⅜ |
| 3150 | Nor & W. | 97⅝ | 96¾ | 97⅝ | +⅝ |
| 1000 | Nor Am. | 79⅝ | 78½ | 79½ | −⅛ |
| 13000 | Nor Pac. | 137¼ | 134½ | 136⅞ | +1¼ |
| 2500 | Ont & We | 45⅝ | 45 | 45¾ | +⅜ |
| 5000 | Orego Sh Ln | 94⅝ | 94⅝ | 94⅝ | |
| 5000 | Southern Ry 5s | 109 | 109 | 109 | |
| 10000 | So Ry gm 4s | 80 | 80 | 80 | |
| 2000 | Tenn C & I | 80¼ | 80¼ | 80¼ | |
| 5000 | Tenn C & I 1st T | 107 | 107 | 107 | |
| 22000 | Third Avenue 4s | 89 | 89 | 89 | |
| 1000 | Westing Elec 5s | 91¾ | 91¾ | 91¾ | |
| 5000 | Wn Maryland 4s | 84⅞ | 84⅞ | 84⅞ | |
| 38000 | West Shore 4s | 102 | 102 | 102 | |
| 10000 | West Union 4½s | 100½ | 100½ | 100½ | |
| 2000 | W C Sup & Dul 4s | 92½ | 92½ | 92½ | |
| 23000 | W C Sup & Dul 4s | 96⅝ | 96⅝ | 96⅝ | |
| 1000 | Wis Cent. | 50 | 50 | 50 | +2½ |

Total sales of stocks, 1,000,500 shares.

*Ex dividend.

### CLOSING PRICES.

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Adams Exp. | 245 | 300 | Mackay | 89 | 89⅞ |
| Allis Ch'rs. | 13 | 13½ | Mackay pf. | 77 | 77⅜ |
| Allis Ch pf. | 48¼ | 49 | Marine | 6⅝ | 7 |
| Amal Cop. | 84⅛ | 84¼ | Marine pf. | 21⅝ | 21½ |
| Am Ag Ch. | 45⅜ | 45½ | Minn & St L. | 46 | 48 |
| Am B Sug. | 43 | 44 | M & St L pf. | 73 | 85 |
| Am Can. | 12⅛ | 12½ | MSP & SSM. | 135½ | 136 |
| Am Can pf. | 78 | 79 | MSP SSM pf | 151⅞ | 154 |
| Am C & F. | 66 | 66¼ | M K & T. | 45⅝ | 45⅞ |
| Am C & F pf. | 116 | 117½ | M K & T pf. | 72½ | 73½ |
| Am Cot Oil. | 64¼ | 64½ | Mo Pacific. | 70¾ | 71 |
| Am Cot O pf. | 101 | 107 | Nat Bis Co. | 110 | 114⅝ |
| Am Express. | 280 | 300 | Nat Bis Co pf. | 121 | 125 |
| Am Hide & L | 7⅛ | 7½ | Nat Lead. | 55⅝ | 56 |
| Am H&L pf. | 41⅝ | 42 | Nat Lead pf. | 108¼ | 110 |
| Am Ice Sec. | 23¾ | 24 | Nat Mex 1st p | 82¼ | 84 |
| Am Linseed. | 15¾ | 16 | Nat Mex 2 pf | 27½ | 27⅝ |
| Am Lin pf. | 42½ | 43 | Nat E&S Co. | 24½ | 25 |
| Am Loco. | 54⅝ | 54⅞ | N J Central. | 300 | *307 |
| Am Loco pf. | 112 | 114 | N Y A B. | 89 | 90 |
| Am Ma'tC. | 8⅛ | 8 | N Y Central. | 119⅝ | 119⅞ |
| Am M C pf. | 37 | 39 | NYC & St L. | 58 | 64 |
| Am Smelt'g. | 95 | 95¼ | NYC&SL 1pf | 104 | 118 |
| Am Smelt pf | 109¼ | 109¾ | NYC&SL 2pf | 92 | 96 |
| Am Sm Sec. | 89 | 89½ | NY NH & H. | 156 | 157¾ |
| Am Snuff. | 250 | — | North Am. | 79¼ | 79½ |
| Am Snuff pf. | 95 | 99¾ | Nor & West. | 97½ | 97¾ |
| Am St Fy. | 63½ | 64 | Nor & W pf. | 88 | 90 |
| Am Sugar. | 121½ | 122 | Nor Pacific. | 136⅝ | 137 |
| Am Sugar pf | 121 | 123 | Ont & West. | 45¾ | 46 |
| Am T & T. | 137⅝ | 138 | Pac Coast. | 111 | *115 |
| Am Tob pf. | 93 | 95 | Pac Coast 1st 5s | 100 | *110 |
| Am Wool. | 33½ | 35 | Pac Coast 2d 5s | 112 | *118 |
| Anaconda. | 51⅝ | 51½ | Pacific Mail. | 34⅞ | 35 |
| A T & S F. | 119 | 119⅛ | Pac Tel & Tel. | 39¼ | 41 |
| At T & SF pf. | 103⅝ | 104 | Pac T&T pf. | 90 | 98 |
| Atl Coast L. | 131 | 131½ | Penna RR. | 134⅛ | 134¼ |
| Balt & Ohio. | 116⅝ | 116⅞ | Peo G L & C. | 112⅝ | 112¾ |
| Balt & O pf. | 93½ | 94½ | Pittsburg C. | 23 | 23⅝ |
| Batopilas M. | 3 | 4 | Pittsbg C pf | 76 | 77½ |
| Beth Steel. | 30½ | 33 | P C C & St L. | 98 | 98½ |
| Beth Steel pf | 63 | 65 | PCC & SL pf. | 110 | 120 |
| Brklyn R T. | 74¼ | 75 | Pr Steel Car. | 46½ | 47 |
| Bkn Un Gas. | 159 | 160 | P Steel C pf. | 104 | 105 |
| Brunswick. | 14½ | 17½ | Pull P Car. | 198 | 199 |
| Butterick. | 32½ | 34 | Ry St Spg. | 47¼ | 47⅝ |
| Can South. | 68 | 72 | Ry St Spg pf | 105 | 106½ |
| Can Pac. | 180⅞ | 181 | Reading. | 162¼ | 163 |
| Cen Leather. | 43½ | 43⅞ | Read 1st pf. | 92 | 93 |
| Cen Lther pf. | 107½ | 108⅛ | Read 2d pf. | 100½ | 105 |
| Ches & Ohio. | 86 | 86¼ | Repub Steel. | 39¼ | 39½ |
| Chi & Alton. | 62¾ | 63 | Rep Steel pf. | 102 | 103 |
| CGW new. | 32 | 32⅝ | Rock Island. | 44⅝ | 44½ |
| CGW new pf. | 60½ | 61 | Rock Isld pf. | 85 | 86 |
| Chi & N W. | 159¼ | 159⅝ | Sloss-Shef. | 82 | 125½ |
| Ch M & St P. | 149 | 149¼ | St L & SF 1 pf | 69½ | 72¾ |
| C M & S P pf. | 167½ | 168 | St L & SF 2 pf | 55½ | 56 |
| C C C & St L. | 79 | 80 | St L S W. | 30⅝ | 30¾ |
| C C C&SL pf | 103¼ | 108½ | St L S W pf. | 74⅝ | 75¼ |
| Col Fuel & I. | 45 | 45¾ | St P & Om. | 150 | 155 |
| Col H C & I. | 23 | 23½ | So Pacific. | 131⅝ | 131½ |
| Col South. | 58½ | 59 | So P R Sug. | 81½ | 83 |
| Col So 1st pf. | 81 | 82 | So PR Sug p. | 108 | 113 |
| Col So 2d pf. | 80 | 81 | Southern Ry | 31¼ | 31⅝ |
| Con Gas. | 150¼ | 151½ | So Ry pf. | 68½ | 69 |
| Corn Pd Ref. | 20⅛ | 20¾ | Tenn Cop. | 36¼ | 36⅞ |
| Corn P Ref p | 84 | 85 | Texas Pac. | 32¾ | 33 |
| Del & Hud. | 176 | 177 | Third Av. | 16½ | 16¾ |
| Del L & W. | 580 | 610 | T St L & W. | 48¾ | 49⅝ |
| Den & R G. | 44¼ | 44½ | T St L W pf. | 66⅝ | 68½ |
| Den & R G pf. | 80¼ | 81 | Twin City. | 112¼ | *113½ |
| Dis Secur. | 34 | 34½ | Un Bag & P. | 10⅝ | 11½ |
| D S S & A. | 15¼ | 15½ | Un Bag&P pf | 70 | 75 |
| D S S & A pf. | 29 | 30½ | Un Pacific. | 193¼ | 193⅝ |
| Du Pont P pf | 85 | 88 | Un Pac pf. | 101 | 102 |
| Erie. | 31⅝ | 31½ | Union R Inv. | 37½ | 38 |
| Erie 1st pf. | 48½ | 49 | Un R Inv pf. | 65 | 70 |
| Erie 2d pf. | 37⅝ | 38¼ | Un Cigar pf. | 109 | 110 |
| Fed Min & S. | — | 75 | Un Dry Gds. | 119 | 121¾ |
| Fed M&S pf. | 85 | 89 | Un Dry G pf. | 111½ | 112 |
| Gen Elec. | — | — | US Cl Pipe. | 28½ | 29 |
| Gt North pf. | 135¼ | 135½ | US Cl P pf. | 78½ | 79⅝ |
| Gt N O ctfs. | 75⅞ | 76 | US Express. | 130 | 134 |
| Harvester. | 122 | 122½ | US Rlty & I. | 80 | *87 |
| Harv'ter pf. | 125¼ | 126 | US Red & R. | 9 | 10 |
| Havana El. | 87¼* | 88½ | US R&R pf. | 22 | 29¼ |
| Havana pf. | 94½* | 99¾ | US Rubber. | 46⅝ | 47 |
| Hock V rcts. | 106 | 120 | US Rub 1 pf. | 111⅞ | 112⅝ |
| Hock Val pf. | — | 90 | US Rub 2 pf. | 79 | 81 |
| Illinois Cen. | 144½ | 145¼ | US Steel. | 86⅝ | 86¾ |
| Inter-B Met. | 22⅝ | 23⅝ | US Steel pf. | 123½ | 124 |
| Int-B Met pf | 58⅝ | 58¾ | Utah Copper | 53 | 53⅛ |
| Int Paper. | 14 | 14¼ | Va-Car. | 54⅝ | 55 |
| Int Paper pf. | 55 | 55¾ | Va-Car pf. | 123 | 126 |
| Int Pump. | 51½ | 52½ | Vulcan Det. | 20 | 25 |
| Int Pump pf. | 87 | 88 | Vulcan D pf. | 75 | 80 |
| Iowa Central | 24⅝ | 25¼ | Wabash. | 23⅝ | 23⅞ |
| Iowa Cent pf | 46½ | 47½ | Wabash pf. | 51⅝ | 51⅞ |
| Kan City So. | 40⅛ | 40⅝ | Wells-F Ex. | 180 | 185 |
| Kan C So pf. | 68½ | 70 | Westhouse. | 75 | 76 |
| Laclede Gas. | 106⅝ | 106⅞ | West Md ct. | 50 | 50⅝ |
| Lake E & W. | 23 | 25 | West Un Tel. | 72½ | 73 |
| L E & W pf. | 61 | 62 | Wheel & L E. | 6 | 6⅜ |
| Long Island. | 64½ | 69 | W & L E i pf. | 12½ | 15 |
| Lou & Nash. | 148¼ | 148⅝ | W & L E 2 pf. | 8 | 8½ |
| Manhattan. | 137¼ | 138¼ | Wis Central. | 47 | 50¼ |

### THE CURB MARKET.

A good demand developed for the leading stocks in the curb market to-day and a considerable business was transacted at a substantial higher range of quotations. The greatest strength was manifested in the copper group. Butte Coalition and Miami Copper were especially strong, both advancing 2 points. Standard Oil improved, but American Tobacco again declined slightly. Elsewhere the market was inclined to dulness. Transactions in detail in the market to-day were as follows:

| Sales. | | Open-ing. | High-est. | Low-est. | Clos-ing. |
|---|---|---|---|---|---|
| 25 | Amer Tobacco | 410¾ | 410¾ | 410¾ | 410¾ |
| 600 | Alapha Copper | 7 | 7 | 6¾ | 6¾ |
| 700 | Bay State Gas | ⅝ | ⅝ | 11-16 | 11-16 |
| 200 | Brit Col Copper | 7⅝ | 7⅝ | 7⅝ | 7⅝ |
| 3600 | Boe Con Copper | 18¾ | 19 | 18¼ | 19 |
| 3000 | Butte Coalition | 26⅝ | 28⅝ | 26⅝ | 28⅝ |
| 1200 | Braden Copper | 4⅝ | 4⅝ | 4⅝ | 4⅝ |
| 1700 | Canadian Mines | 7⅛ | 7⅛ | 7⅛ | 7¼ |
| 25800 | Cobalt Central | 20 | 20 | 17½ | 17½ |
| 6100 | Cen Arizona | 1 15-16 | 2 1-16 | 1 15-16 | 2 1-16 |
| 2200 | Comb Fractions | 37 | 37 | 37 | 37 |
| 800 | Chicago Subway | 4½ | 4⅝ | 4½ | 4⅝ |

### MONEY AND EXCHANGE.

Money on call on the floor of the Stock Exchange to-day loaned at 3½ and 4 per cent. and closed at 3¾ per cent. The bulk of the business done was at 3¾ per cent., against a similar average rate yesterday of 3¾ per cent. The time money market for all dates exhibited a distinctly easier tone. Offerings were in larger volume and a considerable business was done at 4 per cent. for sixty and ninety days and at 4 to 4¼ per cent. for four, five and six months. Yesterday 4¼ per cent. was bid sharply for the longer maturities. Commercial paper was quoted at 4½ to 5 per cent. for prime single names and indorsed bills receivable; other names, 5 to 5½ per cent.

The decline in sterling exchange was resumed to-day, rates falling 10 points further, to 4.8625, or a net loss of over half a cent in the pound since Monday last. The market closed at 4.8365@4.8390 for sixty days, 4.8625@4.8630 for demand bills and 4.8665@4.8675 for cables. France were quoted at 5.17½ less 1-32@5.17½ and 5.19¾@5.20; reichsmarks, 95 1-16 less 1-64@95½ less 1-32 and 94½ less 1-32@94¾.

Domestic exchange on New York: Boston—5c. discount. Chicago—Par. Charleston—Buying, par; selling, 1-10c. premium. Cincinnati—Par. New Orleans—Commercial 50c. discount; banks, $1 premium. Minneapolis—60c. premium. Montreal—31¼c. premium. St. Paul—60c. premium. St. Louis—10@20c. premium. San Francisco—$1 premium.

Money in London, 2 per cent. Rate of discount in the open market for short and three months bills, 2⅝@2¾ per cent. The closing price of consols was 82⅞ for money and 82 15-16 for the account. Paris cables quote the price of 3 per cent. rentes at 99 